

SECOND CHANCE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14 MAY 2023

SECOND CHANCE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Keevil	
	G Jordan	
	C Penfold	
	C Webb	(Appointed 9 September 2023)
	E Jennings	
	H Kiralfy	(Appointed 30 October 2023)
	N Gurung	(Appointed 30 October 2023)

Charity number 1166740

Independent examiner Crossley Financial Accounting
Star House
Star Hill
Rochester
Kent
ME1 1UX

SECOND CHANCE CHARITY

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SECOND CHANCE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 14 MAY 2023

The trustees present their annual report and financial statements for the year ended 14 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

AIMS

Second Chance Medway (Charity No: 1166740), working in the Community for the Community was set up for the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance Medway aims to stop the revolving door of evictions for vulnerable families, providing Tenancy and Housing Support to establish an independent life, accessible from our Community Centre located at Brompton, with Food Aid being provided at the Community Supermarket from the Community Hub on Chatham High Street. Tenancy and Housing Support services include awareness, education, incentives and support for Landlords and Tenants. Crisis Support including, Mental Health, Benefits, Debt and Budgeting Skills, Grants and Food Aid. Support intervention for; financial, social, employability, isolation, vulnerability, mental health or food and hygiene poverty and varied support programs towards independent living in the community.

ACTIVITIES

With 8 Volunteers, working on a flexible rota over a 6-day week, and 2 part time staff, supporting families and individuals to encourage and empower their selves and their families with the best possible chance in life. Our support raises self-confidence, self-esteem, improves social ability and reduces isolation. The support also reduces difficult behaviour within the family which improves mental health and encourages strong family ties. Volunteers are usually ex-service users themselves, recruited, trained and mentored by our experienced team. Our activities are ever changing to match the needs of the clients and beneficiaries, and have changed further during 2023, due to our Founder and Lead Support Worker suffering serious illness throughout 2023, services were reduced around her availability and funding for other support staff.

ACHIEVEMENTS AND PERFORMANCE

We provide several services including;

Food Aid Project: feeding over 3000 plus family members, much higher than that of previous periods due to ongoing financial issues seen since the Pandemic, which is looking to continue into 2024.

Many of our clients, who never reached out for our support before, are now seeking support, from professionals to low income families; seeking Food and groceries, including household and toiletries.

Much was provided by FareShare Ashford, but during 2023, their support has dwindled due to their lack of support from major supermarkets. We have therefore now enlisted the support of Morrison and ASDA, with direct purchases. A more expensive way of stocking the Community Supermarket, but allowing clients to still shop at a much lower price than that of High Street Supermarkets. This has been enabled by the support of various funders and grants, without which we would not be able to continue the Food Aid Project. We continue to strive to improve this service from support of various suppliers.

We have still kept Membership to a simple process, allowing us to monitor numbers and requirements. Many families have joined along with individuals, and all have found the Project helpful and life changing. Members often refer family, friends and colleagues to the project, which ensures the Projects growth and helps us support the wellbeing of the Medway Community.

We have had many referrals from Schools, all Social Service Departments, DWP, UC, CAB, and LA; where they are seeing more and more families struggling, they are being referred to Second Chance Medway to help support food poverty and feed and support the families on a low income and in financial difficulties. We continue to offer schools and churches free vouchers for their most vulnerable families and we are also in talks with Medway Council to be added to the Free School Meal vouchers list for families during School Holidays.

Finance and Benefits Clinic: numbers of clients using the service have reduced due to staffing issues. We are currently retraining 2 part time Support Workers, and our Lead Support is slowly returning to work. We are looking to reinstate many support services during 2024.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

We are still dealing with many families and individual reaching out for budgeting support, as clients are just struggling to manage as they can with finances being difficult for all. There were still clients seeking benefit advice, with benefits from being underpaid, or not aware of the benefits that they should be claiming due to their being on low income.

We also offer Debt and Budgeting Advice and are seeing many people on a regular basis and helping them achieve a better household budget, by looking at better prices on household essential bills and signing up for Food Aid. We work in association with CAB Medway to offer Debt Advice, looking to reduce and clear debt where possible.

We are continually supported by members of the DWP, by phone or email. Our support for clients looking to the Credit Union, will continue, and we have managed to sign up various new clients for them this year.

Housing Advice and Tenancy Support Service: we are supporting various clients with housing advice from landlord repairs, to housing benefit, to being worried regarding eviction due to arrears and finding it hard to cover rents and all other general household bills. We always advocate Rent should come first as it is essential to keep roofs over families' heads at this difficult time. We would offer help, support and guidance to ensure Tenancy Sustainment and therefore reduce Homelessness statistics, these services continue to grow, also with Landlords seeking advice to help and support their tenants. Where possible we apply for DHPs on behalf of the client where arrears are involved to halt eviction processes and help to sustain tenancies with continued support for the families involved.

Crisis Support Desk: we have seen the number of emails and phone calls increase with people seeking advice, grants for essentials and membership to the food aid project. We have a 2 tier system, those that need a simple answer get answered immediately ('one and done'), those that need a telephone appointment are offered one via email, and then it is set up and any follow on that may be required is at the Hub on a one to one with a Support Worker.

We are allowing appointments back in the Hub, on an appointment system for the Food Aid, plus appointments at The Hub for support services; it helps the client if they can have a one to one with a support worker as they feel more at ease and often need that personal touch to help them feel secure.

Mental Health: although we continue to give Mental Health support, as some just need someone to turn to, to talk to, someone to listen and offer advice. The ADHD Support has been put on hold due to staffing issues, but we are looking to rebuild this service at the Centre during 2024.

Job Club, Employability & Training: this is being offered via various projects, with outside organisations joining us at the Centre, with MIND, CAB, and Shaw Trust joining Second Chance at the Community Centre during 2024, to offer a variation of support to the whole Community.

Furniture Grants: this seems to have increased, with service users struggling to meet general bills, therefore unable to replace furnishings and white goods when they breakdown. We forward many clients onto various Grant Funders we have associated with during 2023, including Medway Council and the Local Social Grant Scheme for the Council and MHS Homes who have allocated grants for their own tenants, plus various other bodies. Colyer Ferguson continue to support the 18- 25 age group and Chatham Charities for residents of Chatham, we have also started working with MHS homes, writing referrals for MHS residents, which we are more than happy to continue to work with to obtain the financial support many need for furniture replacements. We are looking to raise a General Fund for all, as current funding is limited.

Support for 18-24 year olds Starting Out; with the support of Colyer Ferguson Charitable Trust, we can offer small grants to individual leaving home for the first time, either as Care Leavers or unable to live in the family home for whatever reason, we can help set up a small one bedroomed flat with furnishings, to help the transition into their own homes.

Also within this age group, should anyone be starting their first job or training scheme and have no appropriate clothing we can allow small grants to ensure they look the part on their first day and beyond, which helps with confidence and self-esteem and secures their settling into their new position.

This has held fast, with many young adults seeking help and advice, or looking for grants to help set up their first home.

Further development via our Membership with the KICC, we are in talks with various other Young Adult Schemes and will work together to help support into driving lessons and other services. We also support local Specialised Schools, where pupils are looking to go on to Further Education.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

Various Projects: We also have other various other Projects being worked on including Gardening at Melville Court to make all communal gardens available and welcoming, looking for tenants to access all areas, as outside access is good for mental health and allows communities to re-engage with neighbours, where so many have been isolated since Covid.

FUND RAISING

Second Chance Medway have received funding from Shaw Trust, Chatham Charities, Kent Community Foundation, Colyer Ferguson Community Trust, Kent Community Fund, the Police Fund, Independent Food Aid Network, the Philips Foundation, Tesco, Groundwork, Foyle Foundation, Whitehead Monckton, Garfield Weston, Hobson Charity Souter, February Foundation and Medway Councillors Ward Improvement Funds; this financial year, plus increased donations from local Business and the General Public.

Second Chance Medway are completing applications on a regular basis to further the funding for the general day to day expenses as well as getting services and projects financially supported. We are looking to achieve a higher level of funding, with better understanding and achievements. Second Chance Medway are looking to submit to various funding streams, to fund each of our core projects.

Second Chance Medway will continue to seek and secure funding from all avenues open to us for the purpose of continuing to offer our Support Services to Medway via our Community Hub and Centre. The future funding will pay for core costs, projects costs and staff wages. We will be seeking to employ qualified staff to be able to offer more support to those in need.

POLICIES AND PROCEDURES

Second Chance Medway will continue to monitor and update their Policies and Procedures, which will be review each year and signed off by Trustees. The Trustees are meeting monthly to ensure we can be aware of the needs of the Community and be prepared to offer whatever support that is required to get our Community through these difficult times. Meetings are still generally via Zoom as it is difficult to meet for various reasons.

FUTURE PLANS

Second Chance Medway' Tenancy Support Service, further work is being completed, with further statistics and evidence added plus financial requirements and amendments to be made, before submitting for funding. This will enable Second Chance Medway to run a Pilot Scheme, thus enabling results and statistics to be presented to the Ministry of Housing, Communities and Local Government (MHCLG) to further the project for LA contractual schemes. Plus, we have various plans to support more clients and other new and improved services and are also looking to completely refurbish the Community Hub, especially the refrigeration and freezer units, as currently we are running 15 second hand units, which are not reliable or cost effective.

We are also looking to outside Organisations to join us at the Centre, to enable to offer all support services from an Organisation 'under one roof'.

FINANCIAL REVIEW

Total income for the year rose to £122,857 from £107,441 in 2022, with a surge of donations this year, this is due to the charity expending the list of individuals and charities that are donating. The charity is now completing applications on a regular basis in order to further the funding for general expenses, and also for projects the charity is undertaking.

Total expenditure has increased to £119,751 from £101,919 in 2022, the main cause for this was due to an increase in food support costs. Support from FareShare Ashford dwindled in 2023, which required the charity to enlist the support of major supermarkets like Morrisons and ASDA, which are more expensive to purchase from.

Overall this has resulted in a surplus for the year of £3,106 (2022 - £5,522) and resulted in an increase in funds from £17,875 to £20,981 at the year end.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which with continued Grant applications we are striving to achieve. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

P Keevil	
A Fitzpatrick	(Resigned 31 July 2023)
G Jordan	
R Pataky	(Resigned 31 May 2023)
C Penfold	
C Webb	(Appointed 9 September 2023)
E Jennings	
H Kiralfy	(Appointed 30 October 2023)
N Gurung	(Appointed 30 October 2023)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Penny Keevil
Trustee

29 February 2024

SECOND CHANCE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SECOND CHANCE CHARITY

I report to the trustees on my examination of the financial statements of Second Chance Charity (the charity) for the year ended 14 May 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sally Meah

Crossley Financial Accounting

Star House
Star Hill
Rochester
Kent
ME1 1UX

Dated: 29 February 2024

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 14 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
<u>Income from:</u>					
Donations	2	119,607	3,250	122,857	107,441
<u>Expenditure on:</u>					
Charitable activities	3	116,501	3,250	119,751	101,919
Net income for the year/ Net movement in funds		3,106	-	3,106	5,522
Fund balances at 15 May 2022		17,875	-	17,875	12,353
Fund balances at 14 May 2023		20,981	-	20,981	17,875

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 14 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		13,259		4,117
Current assets					
Debtors	9	2,000		200	
Cash at bank and in hand		11,194		15,298	
		<u>13,194</u>		<u>15,498</u>	
Creditors: amounts falling due within one year	10	<u>(5,472)</u>		<u>(1,740)</u>	
Net current assets			7,722		13,758
Total assets less current liabilities			<u>20,981</u>		<u>17,875</u>
Income funds					
Unrestricted funds			20,981		17,875
			<u>20,981</u>		<u>17,875</u>

The financial statements were approved by the Trustees on 29 February 2024

Penny Keevil
Trustee

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14 MAY 2023

1 Accounting policies

Charity information

Second Chance Charity is a charitable incorporated organisation, incorporated in England and Wales. The registered office is 105 High Street, Chatham, Kent, ME4 4DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are measured at the open market equivalent for the benefit that the charity has received.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
Computers	5 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £
Donations and gifts	119,107	-	119,107	85,603
Grants	500	3,250	3,750	21,838
	<u>119,607</u>	<u>3,250</u>	<u>122,857</u>	<u>107,441</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 MAY 2023

3 Charitable activities

	2023 £	2022 £
Furniture grant	7,452	10,487
Food aid	33,923	17,676
Utilities	-	448
Travelling	1,729	2,642
	<hr/>	<hr/>
	43,104	31,253
	<hr/>	<hr/>
Share of support costs (see note 4)	73,715	66,043
Share of governance costs (see note 4)	2,932	4,623
	<hr/>	<hr/>
	119,751	101,919
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	116,501	101,919
Restricted funds	3,250	-
	<hr/>	<hr/>
	119,751	101,919
	<hr/>	<hr/>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 MAY 2023

4 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	22,604	-	22,604	28,489	-	28,489
Depreciation	1,814	-	1,814	897	-	897
Rent	9,620	-	9,620	12,229	-	12,229
Consultancy	13,650	-	13,650	-	-	-
Mobiles, broadband & phones	4,705	-	4,705	5,863	-	5,863
Insurance	942	-	942	622	-	622
Legal and professional	810	-	810	1,612	-	1,612
Repairs and maintenance	6,314	-	6,314	4,063	-	4,063
Hub electricity	6,946	-	6,946	5,250	-	5,250
Marketing and designs	1,910	-	1,910	2,191	-	2,191
IT support	4,400	-	4,400	4,827	-	4,827
Independent examiner's fees	-	2,932	2,932	-	4,623	4,623
	<u>73,715</u>	<u>2,932</u>	<u>76,647</u>	<u>66,043</u>	<u>4,623</u>	<u>70,666</u>
Analysed between Charitable activities	<u>73,715</u>	<u>2,932</u>	<u>76,647</u>	<u>66,043</u>	<u>4,623</u>	<u>70,666</u>

5 Trustees

Steven Keevil, who is the son of trustee Penny Keevil, received remuneration of £13,650 in the year for consultancy services provided to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>-</u>
Employment costs	2023 £	2022 £
Wages and salaries	22,476	28,489
Social security costs	128	-
	<u>22,604</u>	<u>28,489</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 MAY 2023

6 Employees

(Continued)

In 2022, all wages costs were donated from a related party, no employees were 'employed' by the charity. In 2023, partway through the year payroll was set up for the charity, however the wages costs for the rest of the year were recharged from a related party.

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 15 May 2022	1,446	3,289	1,000	5,735
Additions	3,457	-	7,500	10,957
At 14 May 2023	4,903	3,289	8,500	16,692
Depreciation and impairment				
At 15 May 2022	348	620	650	1,618
Depreciation charged in the year	582	658	575	1,815
At 14 May 2023	930	1,278	1,225	3,433
Carrying amount				
At 14 May 2023	3,973	2,011	7,275	13,259
At 14 May 2022	1,098	2,669	350	4,117

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	2,000	200

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	191	-
Trade creditors	1,998	117
Accruals and deferred income	3,283	1,623
	5,472	1,740

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 14 MAY 2023***

11 Related party transactions

During the year, Second Chance Charity received donations totaling £8,000 (2022 - £28,489) from MRS Property Services Limited, who are a related party.

As at 14 May 2023, the charity was owed £2,000 (2022 - £Nil) by MRS Property Services Limited.