

SECOND CHANCE CHARITY

England & Wales · Charity number 1166740

Details

Other names	Second Chance Medway
Status	Registered
Legal form	CIO
Registered	2016-04-26
Register	View on the Charity Commission register

Contact

Address	Second Chance Medway Melville Court Brompton Hill Brompton Kent ME4 4XL
Phone	01634 771200
Email	penny@2ndchancemedway.org
Website	www.2ndchancemedway.org

Activities

Objects: TO RELIEVE THE NEEDS OF THE HOMELESS AND THOSE AT RISK OF BECOMING HOMELESS FOR THE PUBLIC BENEFIT BY PROVIDING EDUCATION AND SUCH OTHER SUPPORT SERVICES AS THE TRUSTEES DETERMINE APPROPRIATE TO HELP PREVENT EVICTIONS AND HELP PEOPLE TOWARDS INDEPENDENT LIVING.

Activities: For the the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance aims to stop the revolving door of evictions for vulnerable families, providing services which include awareness, education, incentives and support for landlords; financial education and varied support programs towards independent living in the Community.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Kent
- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-14	£126,938	£124,294	-	-
2024-05-14	£154,421	£141,580	-	-
2023-05-14	£122,857	£119,751	-	-
2022-05-14	£107,441	£101,919	-	-
2021-05-14	£56,611	£45,774	-	-

Trustees

Name	Role	Appointed
Caitlin Webb	Chair	2023-11-09
Candice Alexandra Frances Penfold		2020-05-15
Catherine Le-Page		2025-02-19
Edward Jennings		2021-11-09
Guy Alexander Jordan		2021-02-18
Nina Gurung		2023-10-30
PENNY KEEVIL		2015-05-15
Robert Bradley Swift		2025-05-23
Steven Keevil		2025-01-22

SECOND CHANCE CHARITY

England & Wales - Charity number 1166740

Accounts

Charity registration number 1166740

SECOND CHANCE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14 MAY 2025

SECOND CHANCE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Keevil G Jordan C Penfold C Webb E Jennings N Gurung S Keevil C Le-Page R Swift	(Appointed 22 January 2025) (Appointed 19 February 2025) (Appointed 23 May 2025)
Charity number	1166740	
Principal address	Melville Court Brompton Hill Brompton Kent ME4 4XL	
Independent examiner	TC Group Star House Star Hill Rochester Kent ME1 1UX	

SECOND CHANCE CHARITY

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SECOND CHANCE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 14 MAY 2025

The trustees present their annual report and financial statements for the year ended 14 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

AIMS

Second Chance Medway (Charity No: 1166740), working in the Community for the Community was set up for the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance Medway aims to stop the revolving door of evictions for vulnerable families, providing Tenancy and Housing Support to establish an independent life, accessible from our Community Centre located at Brompton, with Food Aid also being provided at the Community Supermarket within the Centre.

Tenancy and Housing Support services include awareness, education, incentives and support for Landlords and Tenants. Crisis Support including, Mental Health, Benefits, Debt and Budgeting Skills, Grants and Food Aid. Support intervention for; financial, social, employability, isolation, vulnerability, mental health or food and hygiene poverty and varied support programs towards independent living in the community.

ACTIVITIES

With 12 Volunteers, working on a flexible rota over a 5-day week, supporting families and individuals to encourage and empower their selves and their families with the best possible chance in life. Our support raises self-confidence, self-esteem, improves social ability and reduces isolation. The support also reduces difficult behaviour within the family which improves mental health and encourages strong family ties. Volunteers are usually ex-service users themselves, recruited, trained and mentored by our experienced team. The Supermarket is set to open over a 6-day week, with late night opening Thursday and Friday; this will happen by Spring 2026.

ACHIEVEMENTS AND PERFORMANCE

Second Chance Medway Crisis Support Charity (SCM) have had another successful year and has moved to the Community Centre at Melville Court so that it could grow and develop it's Community Supermarket and develop further Support Services to the Community.

SCM have had a general turnover of staff, being made mostly of volunteers. Although mostly volunteers, we have a very good team at present, and all seem happy in their posts. One is pregnant so we will lose her eventually, but all others currently want to stay.

The CEO and trustees are unpaid, and apart Catherine Le Page joining us, have remained the same.

The Centre continues to be rented to various organisations for their events, including, Medway Plus, Medwayish, the Labour Party, Ukrainian Help Group, Nucleus Arts, Medway Electric, Homeless Forum, Medway Youth Art, Brompton Pact, KCC and others.

We have signed up with the MVA Joy Scheme, and are hoping to receive some Grant money for our Housing Solutions Project, and will also receive payments for any support referrals via the Joy Scheme.

The Hub has been returned to the Landlords and we are fully operational at the Centre in Melville Court. This has been a successful move and allowed us to develop.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

We had to buy a replacement Van, due to the previous Van being written off by 3rd party driver, replacement was financed via insurance.

We have two major Schemes at present.

The Housing Solutions Scheme, to reduce Homelessness in Medway.

The Scheme documentation is available for reading, with a condensed version available for emailing. Once this Project is funded, we hope to take on further qualified Support Staff. We are in the process of discussing the project with MC and other Organisations and Housing Projects, whose initial response at various meetings was very encouraging. We are currently trialling various aspects of the Scheme, all of which are successful.

The Second Scheme is the continuation of the Food Aid Project, run via our Community Supermarket, now running alongside the Community Pantry which offers even better value for money.

The Pantry is held on a Thursday morning and is with a minimum of ten items per week for £4.25. But this depends on what the suppliers bring.

It is a membership scheme, and everyone pays a membership fee £17 per month by DD in advance; that way the Suppliers know how much to bring to ensure everyone gets a choice.

From the membership fee we get 10% each member per month; and we have just under 50 members at present, rising weekly. We also get to keep any surplus stock at the end of the Pantry, as some members do not always want all items offered.

Everyone is extremely satisfied with what the pantry has to offer, with many signing up for the Community Supermarket as well.

Everyone is welcome at both. The Supermarket and the Pantry, during these critical financial times and membership is required for both, which allows us to monitor and provide Funders with feedback.

We are now also listed on Medway Council's website on their Food Network.

We get referrals for the Supermarket from DWP, UC, MC, Schools, Churches, Social Services, Women's Refuges, and other outside organisation; and often supply free food vouchers if needed.

At present we have approx., 8500 members at the Pantry & Supermarket and a further 6500 clients we are helping or have helped with a combination of our support services, which include:

- Food Aid (Supermarket & Pantry)
- Housing Advice & Tenancy Support, all part of our Housing Solutions Scheme
- Budgeting & Debt Management
- Mental Health Support
- DA Support
- Under 25 Support
- Grants, plus various other Support services, individually tailored to the client

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

We are currently organising a Charity Art Auction, proceeds to go to our own Household Grant Fund account, for applications to apply for food, utilities and other small funding requirements.

We have an improved Social Media presence being worked on by volunteers, with a new website in the process of being redeveloped.

The Charity continues to grow and to be recommended by various external organisations that proves our name, and reputation is across all areas of Medway.

FUND RAISING

Second Chance Medway have received funding from Chatham Charities, Kent Community Foundation, Colyer Ferguson Community Trust, Kent Community Fund, the Philips Foundation, Tesco, Groundwork, Foyle Foundation, Whitehead Monckton, Garfield Weston, Hobson Charity Souter, February Foundation and Medway Councillors Ward Improvement Funds; plus donations from local Business and the General Public.

Second Chance Medway are completing applications on a regular basis to further the funding for the general day to day expenses as well as getting services and projects financially supported. We are looking to achieve a higher level of funding, with better understanding and achievements. Second Chance Medway are looking to submit to various funding streams, to fund each of our core projects and costs.

POLICIES AND PROCEDURES

Second Chance Medway will continue to monitor and update their Policies and Procedures, which will be review each year and signed off by Trustees. The Trustees are meeting monthly to ensure we can be aware of the needs of the Community and be prepared to offer whatever support that is required to get our Community through these difficult times. Meetings are still generally via Zoom as it is difficult to meet for various reasons.

FUTURE PLANS

Second Chance Medway' Tenancy Support Service, will be run under the Housing Solution Project title, and funded in its own right.

We are also looking to outside Organisations to join us at the Centre, to enable to offer all support services from an Organisation 'under one roof'.

We have signed up with the MVA Joy Scheme and are hoping to receive some seed money for our Housing Project and will also receive payments for any support referrals via the Joy Scheme.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

FINANCIAL REVIEW

Total income for the year dropped to £126,939 from £154,421 in 2024, with a decrease in donations this year. The charity has begun to rent out space within the centre leading to additional income.

General income, including Grants, takings and donations equate to approx. £10,500 per month.

Total expenditure has decreased to £124,295 from £141,580 in 2024, the main cause for this was due to an decrease in food support costs.

Stock replenishment is approx. £5,500 per month and we have a stock level of about £5,000.

Overall this has resulted in a surplus for the year of £2,644 (2024 - £12,841 surplus) and resulted in an increase in funds from £33,822 to £36,466 at the year end.

We have a general running balance of £5-10K at bank, no regular amounts of cash are held, and we have no restricted reserves. Our general reserves are something we need to work on.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which with continued Grant applications we are striving to achieve. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The name of the Charitable Incorporated Organisation (the CIO) shall be Second Chance Medway Crisis Support Charity.

The Governing Document was updated May 2025.

- a. The Management Trustees are to be elected annually at the Annual General Meeting (AGM) and shall manage the Charity. The Chair will be elected and confirmed by the majority of the trustees at the AGM.
- b. The Management Trustees shall consist of the Chair, the Treasurer and the Charity Manager, and other Trustees as elected at the AGM. There must be a minimum of three Trustees.
- c. The Trustees shall meet at least 6 times each year.
- d. At least 3 Trustees must be present at a Trustee meeting to be able to make decisions.
- e. A proper record of all transactions and meetings shall be kept by the Chair.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

P Keevil	
A Fitzpatrick	(Resigned 31 July 2023)
G Jordan	
R Pataky	(Resigned 31 May 2023)
C Penfold	
C Webb	(Appointed 9 September 2023)
E Jennings	
H Kiralfy	(Appointed 30 October 2023)
N Gurung	(Appointed 30 October 2023)

SECOND CHANCE CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 14 MAY 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

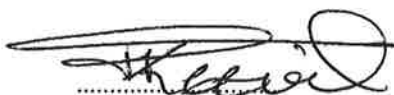
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



P Keevil
Trustee

Date: 12/2/26

SECOND CHANCE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SECOND CHANCE CHARITY

I report to the trustees on my examination of the financial statements of Second Chance Charity (the charity) for the year ended 14 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Meah FCCA

On behalf of TC Group

Star House
Star Hill
Rochester
Kent
ME1 1UX

Dated: 18.02.2026

SECOND CHANCE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 14 MAY 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income and endowments from:			
Donations and legacies	2	110,833	154,421
Charitable activities	3	5,480	-
Other income	4	10,625	-
		<hr/>	<hr/>
Total income		126,938	154,421
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	5	118,669	141,580
Other expenditure		5,625	-
		<hr/>	<hr/>
Total expenditure		124,294	141,580
		<hr/>	<hr/>
Net income and movement in funds		2,644	12,841
Reconciliation of funds:			
Fund balances at 15 May 2024		33,822	20,981
		<hr/>	<hr/>
Fund balances at 14 May 2025		36,466	33,822
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 14 MAY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		20,626		25,051
Current assets					
Stocks	12	5,000		-	
Cash at bank and in hand		13,530		12,067	
		<u>18,530</u>		<u>12,067</u>	
Creditors: amounts falling due within one year	13	(2,690)		(3,296)	
Net current assets			<u>15,840</u>		<u>8,771</u>
Total assets less current liabilities			<u>36,466</u>		<u>33,822</u>
Income funds					
Unrestricted funds			<u>36,466</u>		<u>33,822</u>
			<u>36,466</u>		<u>33,822</u>

The financial statements were approved by the Trustees on 12/2/26



P Keevil
Trustee

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14 MAY 2025

1 Accounting policies

Charity information

Second Chance Charity is a charitable incorporated organisation, incorporated in England and Wales. The registered office is 105 High Street, Chatham, Kent, ME4 4DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
Computers	5 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	110,833	154,421

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	5,480	-

SECOND CHANCE CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 14 MAY 2025****4 Other income**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Insurance claim	10,625	-

5 Charitable activities

	2025 £	2024 £
Furniture grant	1,496	5,306
Food aid	29,836	45,490
Closing stock	(5,000)	-
Travelling and motor running costs	3,893	6,140
Customer Repairs	-	1,335
	<u>30,225</u>	<u>58,271</u>
Share of support costs (see note 6)	86,170	81,143
Share of governance costs (see note 6)	2,274	2,166
	<u>118,669</u>	<u>141,580</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	21,376	-	21,376	18,961	-	18,961
Depreciation	5,798	-	5,798	4,044	-	4,044
Rent	10,396	-	10,396	12,063	-	12,063
Consultancy	20,110	-	20,110	22,345	-	22,345
Mobiles, broadband & phones	4,183	-	4,183	3,751	-	3,751
Insurance	497	-	497	591	-	591
Leased equipment	1,083	-	1,083	538	-	538
Legal and professional	1,578	-	1,578	575	-	575
Repairs and maintenance	4,125	-	4,125	2,969	-	2,969
Hub electricity	5,749	-	5,749	4,339	-	4,339
Marketing and designs	394	-	394	1,737	-	1,737
IT support	4,463	-	4,463	2,442	-	2,442
Office and kitchen supplies	4,806	-	4,806	3,917	-	3,917
Meetings	254	-	254	218	-	217
Bad debt write off	-	-	-	2,000	-	2,000
Bank charges	2	-	2	-	-	-
Accountancy	1,358	-	1,358	654	-	654
Independent examiner's fees	-	2,274	2,274	-	2,166	2,166
	<u>86,170</u>	<u>2,274</u>	<u>88,444</u>	<u>81,143</u>	<u>2,166</u>	<u>83,309</u>
Analysed between						
Charitable activities	<u>86,170</u>	<u>2,274</u>	<u>88,444</u>	<u>81,143</u>	<u>2,166</u>	<u>83,309</u>

Governance costs includes payments to the independent examiner of £2,274 (2024 - £2,166) for the independent examination and accountancy fees.

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,274	2,166
Depreciation of owned tangible fixed assets	5,798	4,044
Loss on disposal of tangible fixed assets	5,625	-
	<u>13,697</u>	<u>6,210</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

8 Trustees

Steven Keevil, trustee, received remuneration of £20,110 (2024: £22,345) in the year for consultancy services provided to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2025	2024
	£	£
Wages and salaries	21,268	18,876
Social security costs	108	85
	<u>21,376</u>	<u>18,961</u>
	<u>21,376</u>	<u>18,961</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

11 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 15 May 2024	19,678	4,348	8,500	32,526
Additions	-	-	7,000	7,000
Disposals	-	-	(8,500)	(8,500)
	<u>19,678</u>	<u>4,348</u>	<u>7,000</u>	<u>31,026</u>
At 14 May 2025	19,678	4,348	7,000	31,026
	<u>19,678</u>	<u>4,348</u>	<u>7,000</u>	<u>31,026</u>
Depreciation and impairment				
At 15 May 2024	2,539	2,063	2,875	7,477
Depreciation charged in the year	3,936	870	992	5,798
Eliminated in respect of disposals	-	-	(2,875)	(2,875)
	<u>6,475</u>	<u>2,933</u>	<u>992</u>	<u>10,400</u>
At 14 May 2025	6,475	2,933	992	10,400
	<u>6,475</u>	<u>2,933</u>	<u>992</u>	<u>10,400</u>
Carrying amount				
At 14 May 2025	13,203	1,415	6,008	20,626
	<u>13,203</u>	<u>1,415</u>	<u>6,008</u>	<u>20,626</u>
At 14 May 2024	17,141	2,285	5,625	25,051
	<u>17,141</u>	<u>2,285</u>	<u>5,625</u>	<u>25,051</u>

12 Stocks

	2025	2024
	£	£
Raw materials and consumables	5,000	-
	<u>5,000</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	93	237
Trade creditors	49	56
Accruals	2,548	3,003
	<u>2,690</u>	<u>3,296</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 15 May 2024	Incoming resources	Resources expended	At 14 May 2025
	£	£	£	£
General funds	33,822	126,938	(124,294)	36,466
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 15 May 2023	Incoming resources	Resources expended	At 14 May 2024
	£	£	£	£
General funds	20,981	154,421	(141,580)	33,822
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

During the year, Second Chance Charity received donations totalling £Nil (2024 - £7,865) from MRS Property Services Limited, who are a related party.

As at 14 May 2025, the charity was owed £Nil (2024 - £Nil) by MRS Property Services Limited.

SECOND CHANCE CHARITY

England & Wales - Charity number 1166740

Accounts

Charity registration number 1166740

SECOND CHANCE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14 MAY 2024

SECOND CHANCE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Keevil G Jordan C Penfold C Webb E Jennings H Kiralfy N Gurung	(Appointed 9 September 2023) (Appointed 30 October 2023) (Appointed 30 October 2023)
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Charity number	1166740
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Independent examiner	TC Group Star House Star Hill Rochester Kent ME1 1UX
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SECOND CHANCE CHARITY

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Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 17

SECOND CHANCE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 14 MAY 2024

The trustees present their annual report and financial statements for the year ended 14 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

AIMS

Second Chance Medway (Charity No: 1166740), working in the Community for the Community was set up for the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance Medway aims to stop the revolving door of evictions for vulnerable families, providing Tenancy and Housing Support to establish an independent life, accessible from our Community Centre located at Brompton, with Food Aid being provided at the Community Supermarket from the Community Hub on Chatham High Street. Tenancy and Housing Support services include awareness, education, incentives and support for Landlords and Tenants. Crisis Support including, Mental Health, Benefits, Debt and Budgeting Skills, Grants and Food Aid. Support intervention for; financial, social, employability, isolation, vulnerability, mental health or food and hygiene poverty and varied support programs towards independent living in the community.

ACTIVITIES

With 8 Volunteers, working on a flexible rota over a 6-day week, and 2 part time staff, supporting families and individuals to encourage and empower their selves and their families with the best possible chance in life. Our support raises self-confidence, self-esteem, improves social ability and reduces isolation. The support also reduces difficult behaviour within the family which improves mental health and encourages strong family ties. Volunteers are usually ex-service users themselves, recruited, trained and mentored by our experienced team. Our activities are ever changing to match the needs of the clients and beneficiaries, and have changed further during 2024, due to our Founder and Lead Support Worker suffering serious illness throughout 2024, services were reduced around her availability and funding for other support staff.

ACHIEVEMENTS AND PERFORMANCE

Second Chance Medway Crisis Support Charity (SCM) have had another successful year with projects being created or improved, Crisis Support Services have been maintained and the Centre is being let to various outside organisations and we have undergone major refurbishments to the Hub.

SCM have had a general turnover of staff, being made mostly of volunteers, with the Charity Manager, Hub Manager, Supermarket Manager and Office Manager being paid permanent Staff. Although generally paid basic 16 hrs week, with rest of time being unpaid Volunteers. Although mostly volunteers, we have an exceptionally good team at present, and all seem happy in their posts.

The Centre continues to be rented to various organisations for their events, including, Medway Plus, Medwayish, the Labour Party, Ukrainian Help Group, Nucleus Arts, Medway Electric, Homeless Forum, Medway Youth Art, Brompton Pact, KCC and others.

The Hub has had various refurbishments over the year including the Supermarket, middle office/storage, and back office. Main costs have been for new Chiller / Freezer units, upgraded Air Con, flooring, general repairs and improvements. Costs were approx. £40k. Majority paid by grants.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

The lower ground floor is still in the process of being refurbished, with one room as additional office, and one room for storage. This is ongoing and will take a further few months.

Although we may be able to rent out Room 3 to the lower ground floor for various organisation in the same light as the Centre.

We have applied for a Shutter at the Hub, but the Conservation area has changed and there is every likelihood that plans would not succeed, so this is on hold at present, whilst we check further.

We have two major Schemes at present.

The Housing Solutions Scheme, to reduce Homelessness in Medway.

The Scheme documentation is available for reading, with a condensed version available for emailing. Once this Project is funded, we hope to take on further qualified Support Staff. We are in the process of discussing the project with MC and other Organisations and Housing Projects, whose initial response at various meetings was very encouraging. We are currently trialling various aspects of the Scheme, all of which are successful.

The Second Scheme is the continuation of the Food Aid Project, run via our Community Supermarket, now running alongside the Community Pantry which offers even better value for money.

The Pantry is held on a Thursday morning and is with a minimum of ten items per week for £4. But this depends on what the suppliers bring, which usually equates to a lot more stock for the same amount.

A lady previously left with thirty-one food items, and still only for £4.

It is a membership scheme, and everyone pays a membership fee £16.50 per month by DD in advance; that way the Suppliers how much to bring to ensure everyone gets a choice.

Everyone is extremely satisfied with what the pantry has to offer, with many signing up for the Community Supermarket as well.

Everyone is welcome at both. The Supermarket and the Pantry, during these critical financial times and membership is required for both, which allows us to monitor and provide Funders with feedback.

We are now also listed on Medway Council's website on their Food Network.

We get referrals for the Supermarket from DWP, UC, MC, Schools, Churches, Social Services, Women's Refuges, and other outside organisation; and often supply free food vouchers if needed.

We attend local events held by other organisations to inform the general public of what we do, where we are and how we help.

As part of the Food Aid Project, we are aiming to be registered with the E-Voucher Scheme, which will allow us to redeem E-vouchers for food and Free School Meal Vouchers both of which are financed by Medway Council. This is an ongoing process which is taking longer to fulfil than we had hoped, but we are hopeful this will be place during 2025. At present we have approx., 7500 members at the Pantry & Supermarket and a further 6500 clients we are helping or have helped with a combination of our support services, which include:

- Supermarket & Pantry, vis our Food Aid Project
- Housing Advice & Tenancy Support, all part of our Housing Solutions Scheme
- Budgeting & Debt Management
- Mental Health Support
- DA Support
- Under 25 Support
- Various Grants, including the LA Housing Support Grant

Plus, various other Support services, individually tailored to the client

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

Our Food Vouchers will soon be financed by the Charity Art Auction, which we will be holding towards the end of the year. Proceeds will go to our own Household Grant Fund account, for applications to apply for food, utilities and other small funding requirements.

We have an improved Social Media presence being worked on by volunteers, with a new website in the process of being redeveloped. Also, in development is a website for online shopping at the Community Supermarket, which we will be able to deliver everywhere to ensure all members of the Medway Community can benefit from our reduced food shopping costs.

The Charity continues to grow and to be recommended by various external organisations that proves our name, and reputation is across all areas of Medway.

Our Crisis Support includes, financial, social, employability, isolation, mental health and food poverty, along with homelessness or being threatened with homeless. Our Services are available to the homeless, homed, unemployed, employed and everyone in between.

The Community Hub and Supermarket are at 105 High Street, Chatham, with the Business Lounge and Training Centre at the Community Centre, Brompton Hill, Brompton

All Welcome.

The CEO and Trustees are unpaid, there have been three new appointments in year.

FUND RAISING

Second Chance Medway have received funding from Chatham Charities, Kent Community Foundation, Colyer Ferguson Community Trust, Kent Community Fund, the Philips Foundation, Tesco, Groundwork, Foyle Foundation, Whitehead Monckton, Garfield Weston, Hobson Charity Souter, February Foundation and Medway Councillors Ward Improvement Funds; this financial year, plus increased donations from local Business and the General Public. Second Chance Medway are completing applications on a regular basis to further the funding for the general day to day expenses as well as getting services and projects financially supported. We are looking to achieve a higher level of funding, with better understanding and achievements. Second Chance Medway are looking to submit to various funding streams, to fund each of our core projects.

Second Chance Medway will continue to seek and secure funding from all avenues open to us for the purpose of continuing to offer our Support Services to Medway via our Community Hub and Centre. The future funding will pay for core costs, projects costs and staff wages. We will be seeking to employ qualified staff to be able to offer more support to those in need.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

POLICIES AND PROCEDURES

Second Chance Medway will continue to monitor and update their Policies and Procedures, which will be reviewed each year and signed off by Trustees. The Trustees are meeting monthly to ensure we can be aware of the needs of the Community and be prepared to offer whatever support that is required to get our Community through these difficult times. Meetings are still generally via Zoom as it is difficult to meet for various reasons.

FUTURE PLANS

Second Chance Medway's Tenancy Support Service, further work is being completed, with further statistics and evidence added plus financial requirements and amendments to be made, before submitting for funding. This will enable Second Chance Medway to run a Pilot Scheme, thus enabling results and statistics to be presented to the Ministry of Housing, Communities and Local Government (MHCLG) to further the project for LA contractual schemes. Plus, we have various plans to support more clients and other new and improved services.

We are also looking to outside Organisations to join us at the Centre, to enable to offer all support services from an Organisation 'under one roof'.

We have signed up with the MVA Joy Scheme and are hoping to receive some seed money for our Housing Project and will also receive payments for any support referrals via the Joy Scheme.

FINANCIAL REVIEW

Total income for the year rose to £154,421 from £122,857 in 2023, with a surge of donations this year, this is due to the charity expanding the list of individuals and charities that are donating. The charity is now completing applications on a regular basis in order to further the funding for general expenses, and also for projects the charity is undertaking.

General income, including Grants, takings and donations equate to approx. £12,500 per month.

Total expenditure has increased to £141,580 from £119,751 in 2023, the main cause for this was due to an increase in food support costs.

We have an approximate £1,500 per month wage bill, including Vol Costs, subject to sickness and holiday costs, and PAYE.

Rent, utilities and other overheads equates to average £1,000 per month.

Stock replenishment is approx. £4,500 per month and we have a stock level of about £15,000.

Overall this has resulted in a surplus for the year of £12,841 (2023 - £3,106) and resulted in an increase in funds from £20,981 to £33,115 at the year end.

We have a general running balance of £3-5K at bank, no regular amounts of cash are held, and we have no Reserves. Our general reserves are something we need to work on.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which with continued Grant applications we are striving to achieve. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

Structure, governance and management

P Keevil

A Fitzpatrick

(Resigned 31 July 2023)

G Jordan

R Pataky

(Resigned 31 May 2023)

C Penfold

C Webb

(Appointed 9 September 2023)

E Jennings

H Kiralfy

(Appointed 30 October 2023)

N Gurung

(Appointed 30 October 2023)

SECOND CHANCE CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 14 MAY 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

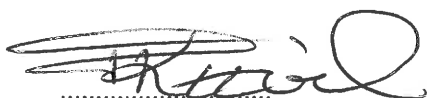
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



Penny Keevil
Trustee

Date: 21/2/25

SECOND CHANCE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SECOND CHANCE CHARITY

I report to the trustees on my examination of the financial statements of Second Chance Charity (the charity) for the year ended 14 May 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sally Meah

TC Group

Star House

Star Hill

Rochester

Kent

ME1 1UX

Dated: 21/2/22

SECOND CHANCE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 14 MAY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	154,421	119,607	3,250	122,857
Total income		154,421	119,607	3,250	122,857
Expenditure on:					
Charitable activities	3	141,580	116,501	3,250	119,751
Total expenditure		141,580	116,501	3,250	119,751
Net income and movement in funds		12,841	3,106	-	3,106
Reconciliation of funds:					
Fund balances at 15 May 2023		20,981	17,875	-	17,875
Fund balances at 14 May 2024		33,822	20,981	-	20,981

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

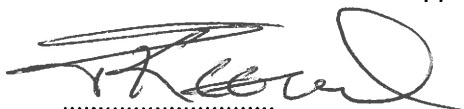
SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 14 MAY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		25,051		13,259
Current assets					
Debtors	10	-		2,000	
Cash at bank and in hand		12,067		11,194	
		<u>12,067</u>		<u>13,194</u>	
Creditors: amounts falling due within one year	11	<u>(3,296)</u>		<u>(5,472)</u>	
Net current assets			<u>8,771</u>		<u>7,722</u>
Total assets less current liabilities			<u><u>33,822</u></u>		<u><u>20,981</u></u>
Income funds					
Unrestricted funds			<u>33,822</u>		<u>20,981</u>
			<u><u>33,822</u></u>		<u><u>20,981</u></u>

The financial statements were approved by the Trustees on



.....
Penny Keevil
Trustee

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14 MAY 2024

1 Accounting policies

Charity information

Second Chance Charity is a charitable incorporated organisation, incorporated in England and Wales. The registered office is 105 High Street, Chatham, Kent, ME4 4DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

1 Accounting policies

(Continued)

Donated services and facilities are measured at the open market equivalent for the benefit that the charity has received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
Computers	5 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	154,421	-	154,421	119,107	-	119,107
Grants	-	-	-	500	3,250	3,750
	<u>154,421</u>	<u>-</u>	<u>154,421</u>	<u>119,607</u>	<u>3,250</u>	<u>122,857</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

3 Charitable activities

	2024	2023
	£	£
Furniture grant	5,306	7,452
Food aid	45,490	33,923
Travelling and motor running costs	6,140	1,729
Customer Repairs	1,335	-
	<hr/>	<hr/>
	58,271	43,104
Share of support costs (see note 4)	80,489	73,715
Share of governance costs (see note 4)	2,820	2,932
	<hr/>	<hr/>
	141,580	119,751
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	141,580	116,501
Restricted funds	-	3,250
	<hr/> <hr/>	<hr/> <hr/>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

4 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	18,961	-	18,961	22,603	-	22,603
Depreciation	4,044	-	4,044	1,815	-	1,815
Rent	12,063	-	12,063	9,620	-	9,620
Consultancy	22,345	-	22,345	13,650	-	13,650
Mobiles, broadband & phones	3,751	-	3,751	4,705	-	4,705
Insurance	591	-	591	942	-	942
Membership	538	-	538	-	-	-
Legal and professional	575	-	575	810	-	810
Repairs and maintenance	2,969	-	2,969	6,314	-	6,314
Hub electricity	4,339	-	4,339	6,946	-	6,946
Marketing and designs	1,737	-	1,737	1,910	-	1,910
IT support	2,442	-	2,442	4,400	-	4,400
Office and kitchen supplies	3,917	-	3,917			
Meetings	218	-	218			
Bad debt write off	2,000		2,000			
Independent examiner's fees	-	2,820	2,820	-	2,932	2,932
	<u>80,489</u>	<u>2,820</u>	<u>83,309</u>	<u>73,715</u>	<u>2,932</u>	<u>76,647</u>
Analysed between						
Charitable activities	<u>80,489</u>	<u>2,820</u>	<u>83,309</u>	<u>73,715</u>	<u>2,932</u>	<u>76,647</u>

5 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024	2023
	£	£
Fees payable for the independent examination of the charity's financial statements	2,820	2,932
Depreciation of owned tangible fixed assets	4,044	1,815
	<u> </u>	<u> </u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

6 Trustees

Steven Keevil, who is the son of trustee Penny Keevil, received remuneration of £22,345 (2023: £13,650) in the year for consultancy services provided to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	2
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	18,876	22,475
Social security costs	85	128
	<u> </u>	<u> </u>
	<u>18,961</u>	<u>22,603</u>
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2024

9 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 15 May 2023	4,903	3,289	8,500	16,692
Additions	14,775	1,059	-	15,834
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 14 May 2024	19,678	4,348	8,500	32,526
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 15 May 2023	928	1,278	1,225	3,431
Depreciation charged in the year	1,609	785	1,650	4,044
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 14 May 2024	2,537	2,063	2,875	7,475
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 14 May 2024	17,141	2,285	5,625	25,051
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 14 May 2023	3,973	2,011	7,275	13,259
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	2,000
	<u> </u>	<u> </u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	237	191
Trade creditors	56	1,998
Accruals and deferred income	3,003	3,283
	<u> </u>	<u> </u>
	3,296	5,472
	<u> </u>	<u> </u>

SECOND CHANCE CHARITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 14 MAY 2024**

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 15 May 2023	Incoming resources	Resources expended	At 14 May 2024
	£	£	£	£
General funds	20,981	154,421	(141,580)	33,822
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 15 May 2022	Incoming resources	Resources expended	At 14 May 2023
	£	£	£	£
General funds	17,875	119,607	(116,501)	20,981
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Related party transactions

During the year, Second Chance Charity received donations totalling £7,865 (2023 - £8,000) from MRS Property Services Limited, who are a related party.

As at 14 May 2024, the charity was owed £Nil (2023 - £2,000) by MRS Property Services Limited.

SECOND CHANCE CHARITY

England & Wales - Charity number 1166740

Accounts

Charity registration number 1166740

SECOND CHANCE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14 MAY 2023

SECOND CHANCE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Keevil
G Jordan
C Penfold
C Webb (Appointed 9 September 2023)
E Jennings
H Kiralfy (Appointed 30 October 2023)
N Gurung (Appointed 30 October 2023)

Charity number

1166740

Independent examiner

Crossley Financial Accounting
Star House
Star Hill
Rochester
Kent
ME1 1UX

SECOND CHANCE CHARITY

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Statement of financial position	7
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SECOND CHANCE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 14 MAY 2023

The trustees present their annual report and financial statements for the year ended 14 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

AIMS

Second Chance Medway (Charity No: 1166740), working in the Community for the Community was set up for the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance Medway aims to stop the revolving door of evictions for vulnerable families, providing Tenancy and Housing Support to establish an independent life, accessible from our Community Centre located at Brompton, with Food Aid being provided at the Community Supermarket from the Community Hub on Chatham High Street. Tenancy and Housing Support services include awareness, education, incentives and support for Landlords and Tenants. Crisis Support including, Mental Health, Benefits, Debt and Budgeting Skills, Grants and Food Aid. Support intervention for; financial, social, employability, isolation, vulnerability, mental health or food and hygiene poverty and varied support programs towards independent living in the community.

ACTIVITIES

With 8 Volunteers, working on a flexible rota over a 6-day week, and 2 part time staff, supporting families and individuals to encourage and empower their selves and their families with the best possible chance in life. Our support raises self-confidence, self-esteem, improves social ability and reduces isolation. The support also reduces difficult behaviour within the family which improves mental health and encourages strong family ties. Volunteers are usually ex-service users themselves, recruited, trained and mentored by our experienced team. Our activities are ever changing to match the needs of the clients and beneficiaries, and have changed further during 2023, due to our Founder and Lead Support Worker suffering serious illness throughout 2023, services were reduced around her availability and funding for other support staff.

ACHIEVEMENTS AND PERFORMANCE

We provide several services including;

Food Aid Project: feeding over 3000 plus family members, much higher than that of previous periods due to ongoing financial issues seen since the Pandemic, which is looking to continue into 2024.

Many of our clients, who never reached out for our support before, are now seeking support, from professionals to low income families; seeking Food and groceries, including household and toiletries.

Much was provided by FareShare Ashford, but during 2023, their support has dwindled due to their lack of support from major supermarkets. We have therefore now enlisted the support of Morrison and ASDA, with direct purchases. A more expensive way of stocking the Community Supermarket, but allowing clients to still shop at a much lower price than that of High Street Supermarkets. This has been enabled by the support of various funders and grants, without which we would not be able to continue the Food Aid Project. We continue to strive to improve this service from support of various suppliers.

We have still kept Membership to a simple process, allowing us to monitor numbers and requirements. Many families have joined along with individuals, and all have found the Project helpful and life changing. Members often refer family, friends and colleagues to the project, which ensures the Projects growth and helps us support the wellbeing of the Medway Community.

We have had many referrals from Schools, all Social Service Departments, DWP, UC, CAB, and LA; where they are seeing more and more families struggling, they are being referred to Second Chance Medway to help support food poverty and feed and support the families on a low income and in financial difficulties. We continue to offer schools and churches free vouchers for their most vulnerable families and we are also in talks with Medway Council to be added to the Free School Meal vouchers list for families during School Holidays.

Finance and Benefits Clinic: numbers of clients using the service have reduced due to staffing issues. We are currently retraining 2 part time Support Workers, and our Lead Support is slowly returning to work. We are looking to reinstate many support services during 2024.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

We are still dealing with many families and individual reaching out for budgeting support, as clients are just struggling to manage as they can with finances being difficult for all. There were still clients seeking benefit advice, with benefits from being underpaid, or not aware of the benefits that they should be claiming due to their being on low income.

We also offer Debt and Budgeting Advice and are seeing many people on a regular basis and helping them achieve a better household budget, by looking at better prices on household essential bills and signing up for Food Aid. We work in association with CAB Medway to offer Debt Advice, looking to reduce and clear debt where possible.

We are continually supported by members of the DWP, by phone or email. Our support for clients looking to the Credit Union, will continue, and we have managed to sign up various new clients for them this year.

Housing Advice and Tenancy Support Service: we are supporting various clients with housing advice from landlord repairs, to housing benefit, to being worried regarding eviction due to arrears and finding it hard to cover rents and all other general household bills. We always advocate Rent should come first as it is essential to keep roofs over families' heads at this difficult time. We would offer help, support and guidance to ensure Tenancy Sustainment and therefore reduce Homelessness statistics, these services continue to grow, also with Landlords seeking advice to help and support their tenants. Where possible we apply for DHPs on behalf of the client where arrears are involved to halt eviction processes and help to sustain tenancies with continued support for the families involved.

Crisis Support Desk: we have seen the number of emails and phone calls increase with people seeking advice, grants for essentials and membership to the food aid project. We have a 2 tier system, those that need a simple answer get answered immediately ('one and done'), those that need a telephone appointment are offered one via email, and then it is set up and any follow on that may be required is at the Hub on a one to one with a Support Worker.

We are allowing appointments back in the Hub, on an appointment system for the Food Aid, plus appointments at The Hub for support services; it helps the client if they can have a one to one with a support worker as they feel more at ease and often need that personal touch to help them feel secure.

Mental Health: although we continue to give Mental Health support, as some just need someone to turn to, to talk to, someone to listen and offer advice. The ADHD Support has been put on hold due to staffing issues, but we are looking to rebuild this service at the Centre during 2024.

Job Club, Employability & Training: this is being offered via various projects, with outside organisations joining us at the Centre, with MIND, CAB, and Shaw Trust joining Second Chance at the Community Centre during 2024, to offer a variation of support to the whole Community.

Furniture Grants: this seems to have increased, with service users struggling to meet general bills, therefore unable to replace furnishings and white goods when they breakdown. We forward many clients onto various Grant Funders we have associated with during 2023, including Medway Council and the Local Social Grant Scheme for the Council and MHS Homes who have allocated grants for their own tenants, plus various other bodies. Colyer Ferguson continue to support the 18- 25 age group and Chatham Charities for residents of Chatham, we have also started working with MHS homes, writing referrals for MHS residents, which we are more than happy to continue to work with to obtain the financial support many need for furniture replacements. We are looking to raise a General Fund for all, as current funding is limited.

Support for 18-24 year olds Starting Out; with the support of Colyer Ferguson Charitable Trust, we can offer small grants to individual leaving home for the first time, either as Care Leavers or unable to live in the family home for whatever reason, we can help set up a small one bed roomed flat with furnishings, to help the transition into their own homes.

Also within this age group, should anyone be starting their first job or training scheme and have no appropriate clothing we can allow small grants to ensure they look the part on their first day and beyond, which helps with confidence and self-esteem and secures their settling into their new position.

This has held fast, with many young adults seeking help and advice, or looking for grants to help set up their first home.

Further development via our Membership with the KICC, we are in talks with various other Young Adult Schemes and will work together to help support into driving lessons and other services. We also support local Specialised Schools, where pupils are looking to go on to Further Education.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

Various Projects: We also have other various other Projects being worked on including Gardening at Melville Court to make all communal gardens available and welcoming, looking for tenants to access all areas, as outside access is good for mental health and allows communities to re-engage with neighbours, where so many have been isolated since Covid.

FUND RAISING

Second Chance Medway have received funding from Shaw Trust, Chatham Charities, Kent Community Foundation, Colyer Ferguson Community Trust, Kent Community Fund, the Police Fund, Independent Food Aid Network, the Philips Foundation, Tesco, Groundwork, Foyle Foundation, Whitehead Monckton, Garfield Weston, Hobson Charity Souter, February Foundation and Medway Councillors Ward Improvement Funds; this financial year, plus increased donations from local Business and the General Public.

Second Chance Medway are completing applications on a regular basis to further the funding for the general day to day expenses as well as getting services and projects financially supported. We are looking to achieve a higher level of funding, with better understanding and achievements. Second Chance Medway are looking to submit to various funding streams, to fund each of our core projects.

Second Chance Medway will continue to seek and secure funding from all avenues open to us for the purpose of continuing to offer our Support Services to Medway via our Community Hub and Centre. The future funding will pay for core costs, projects costs and staff wages. We will be seeking to employ qualified staff to be able to offer more support to those in need.

POLICIES AND PROCEDURES

Second Chance Medway will continue to monitor and update their Policies and Procedures, which will be review each year and signed off by Trustees. The Trustees are meeting monthly to ensure we can be aware of the needs of the Community and be prepared to offer whatever support that is required to get our Community through these difficult times. Meetings are still generally via Zoom as it is difficult to meet for various reasons.

FUTURE PLANS

Second Chance Medway' Tenancy Support Service, further work is being completed, with further statistics and evidence added plus financial requirements and amendments to be made, before submitting for funding. This will enable Second Chance Medway to run a Pilot Scheme, thus enabling results and statistics to be presented to the Ministry of Housing, Communities and Local Government (MHCLG) to further the project for LA contractual schemes. Plus, we have various plans to support more clients and other new and improved services and are also looking to completely refurbish the Community Hub, especially the refrigeration and freezer units, as currently we are running 15 second hand units, which are not reliable or cost effective.

We are also looking to outside Organisations to join us at the Centre, to enable to offer all support services from an Organisation 'under one roof'.

FINANCIAL REVIEW

Total income for the year rose to £122,857 from £107,441 in 2022, with a surge of donations this year, this is due to the charity expending the list of individuals and charities that are donating. The charity is now completing applications on a regular basis in order to further the funding for general expenses, and also for projects the charity is undertaking.

Total expenditure has increased to £119,751 from £101,919 in 2022, the main cause for this was due to an increase in food support costs. Support from FareShare Ashford dwindled in 2023, which required the charity to enlist the support of major supermarkets like Morrisons and ASDA, which are more expensive to purchase from.

Overall this has resulted in a surplus for the year of £3,106 (2022 - £5,522) and resulted in an increase in funds from £17,875 to £20,981 at the year end.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, which with continued Grant applications we are striving to achieve. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

P Keevil	
A Fitzpatrick	(Resigned 31 July 2023)
G Jordan	
R Pataký	(Resigned 31 May 2023)
C Penfold	
C Webb	(Appointed 9 September 2023)
E Jennings	
H Kiralfy	(Appointed 30 October 2023)
N Gurung	(Appointed 30 October 2023)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Penny Keevil
Trustee

29 February 2024

SECOND CHANCE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SECOND CHANCE CHARITY

I report to the trustees on my examination of the financial statements of Second Chance Charity (the charity) for the year ended 14 May 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sally Meah

Crossley Financial Accounting

Star House
Star Hill
Rochester
Kent
ME1 1UX

Dated: 29 February 2024

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 14 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
<u>Income from:</u>					
Donations	2	119,607	3,250	122,857	107,441
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	3	116,501	3,250	119,751	101,919
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		3,106	-	3,106	5,522
Fund balances at 15 May 2022		17,875	-	17,875	12,353
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 14 May 2023		20,981	-	20,981	17,875
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 14 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		13,259		4,117
Current assets					
Debtors	9	2,000		200	
Cash at bank and in hand		11,194		15,298	
		<u>13,194</u>		<u>15,498</u>	
Creditors: amounts falling due within one year	10	<u>(5,472)</u>		<u>(1,740)</u>	
Net current assets			<u>7,722</u>		<u>13,758</u>
Total assets less current liabilities			<u>20,981</u>		<u>17,875</u>
Income funds					
Unrestricted funds			<u>20,981</u>		<u>17,875</u>
			<u>20,981</u>		<u>17,875</u>

The financial statements were approved by the Trustees on 29 February 2024

Penny Keevil
Trustee

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14 MAY 2023

1 Accounting policies

Charity information

Second Chance Charity is a charitable incorporated organisation, incorporated in England and Wales. The registered office is 105 High Street, Chatham, Kent, ME4 4DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are measured at the open market equivalent for the benefit that the charity has received.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
Computers	5 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	119,107	-	119,107	85,603
Grants	500	3,250	3,750	21,838
	<u>119,607</u>	<u>3,250</u>	<u>122,857</u>	<u>107,441</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 MAY 2023

3 Charitable activities

	2023 £	2022 £
Furniture grant	7,452	10,487
Food aid	33,923	17,676
Utilities	-	448
Travelling	1,729	2,642
	<hr/>	<hr/>
	43,104	31,253
Share of support costs (see note 4)	73,715	66,043
Share of governance costs (see note 4)	2,932	4,623
	<hr/>	<hr/>
	119,751	101,919
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	116,501	101,919
Restricted funds	3,250	-
	<hr/>	<hr/>
	119,751	101,919
	<hr/>	<hr/>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 MAY 2023

4 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	22,604	-	22,604	28,489	-	28,489
Depreciation	1,814	-	1,814	897	-	897
Rent	9,620	-	9,620	12,229	-	12,229
Consultancy	13,650	-	13,650	-	-	-
Mobiles, broadband & phones	4,705	-	4,705	5,863	-	5,863
Insurance	942	-	942	622	-	622
Legal and professional	810	-	810	1,612	-	1,612
Repairs and maintenance	6,314	-	6,314	4,063	-	4,063
Hub electricity	6,946	-	6,946	5,250	-	5,250
Marketing and designs	1,910	-	1,910	2,191	-	2,191
IT support	4,400	-	4,400	4,827	-	4,827
Independent examiner's fees	-	2,932	2,932	-	4,623	4,623
	<u>73,715</u>	<u>2,932</u>	<u>76,647</u>	<u>66,043</u>	<u>4,623</u>	<u>70,666</u>
Analysed between Charitable activities	<u>73,715</u>	<u>2,932</u>	<u>76,647</u>	<u>66,043</u>	<u>4,623</u>	<u>70,666</u>

5 Trustees

Steven Keevil, who is the son of trustee Penny Keevil, received remuneration of £13,650 in the year for consultancy services provided to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>-</u>
Employment costs	2023	2022
	£	£
Wages and salaries	22,476	28,489
Social security costs	128	-
	<u>22,604</u>	<u>28,489</u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

6 Employees

(Continued)

In 2022, all wages costs were donated from a related party, no employees were 'employed' by the charity. In 2023, partway through the year payroll was set up for the charity, however the wages costs for the rest of the year were recharged from a related party.

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 15 May 2022	1,446	3,289	1,000	5,735
Additions	3,457	-	7,500	10,957
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 14 May 2023	4,903	3,289	8,500	16,692
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 15 May 2022	348	620	650	1,618
Depreciation charged in the year	582	658	575	1,815
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 14 May 2023	930	1,278	1,225	3,433
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 14 May 2023	3,973	2,011	7,275	13,259
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 14 May 2022	1,098	2,669	350	4,117
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	2,000	200
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	191	-
Trade creditors	1,998	117
Accruals and deferred income	3,283	1,623
	<u> </u>	<u> </u>
	5,472	1,740
	<u> </u>	<u> </u>

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2023

11 Related party transactions

During the year, Second Chance Charity received donations totaling £8,000 (2022 - £28,489) from MRS Property Services Limited, who are a related party.

As at 14 May 2023, the charity was owed £2,000 (2022 - £Nil) by MRS Property Services Limited.

SECOND CHANCE CHARITY

England & Wales - Charity number 1166740

Accounts

Charity registration number 1166740

SECOND CHANCE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14 MAY 2022

SECOND CHANCE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Penny Keevil
A Fitzpatrick
G Jordan
R Pataky
Candy Penfold
Caitlin Webb (Appointed 14 May 2022)
EJ Jennings (Appointed 14 May 2022)

Charity number 1166740

Registered office

105 High Street
Chatham
Kent
ME4 4DH

Independent examiner

Crossley Financial Accounting
Star House
Star Hill
Rochester
Kent
ME1 1UX

SECOND CHANCE CHARITY

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SECOND CHANCE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 14 MAY 2022

The trustees present their annual report and financial statements for the year ended 14 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

AIMS

Second Chance Medway (Charity No: 1166740), working in the Community for the Community was set up for the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance Medway aims to stop the revolving door of evictions for vulnerable families, providing Tenancy and Housing Support to establish an independent life, accessible from our Community Centre located at Brompton, with Food Aid being provided at the Community Hub on Chatham High Street. Tenancy and Housing Support services include awareness, education, incentives and support for Landlords and Tenants. Crisis Support including, Mental Health, Benefits, Debt and Budgeting Skills, Grants and Food Aid. Support intervention for; financial, social, employability, isolation, vulnerability, mental health or food and hygiene poverty and varied support programs towards independent living in the community.

ACTIVITIES

With 12 Volunteers, working on a flexible Rota over a 6-day week, and 5 part time staff, supporting families and individuals to encourage and empower their selves and their families with the best possible chance in life. Our support raises self-confidence, self-esteem, improves social ability and reduces isolation. The support also reduces difficult behaviour within the family which improves mental health and encourages strong family ties. Volunteers are usually ex-service users themselves, recruited, trained and mentored by our experienced team. Our activities are ever changing to match the needs of the clients and beneficiaries, mainly due to the Covid-19 Pandemic and the increased need for services and support. We have had to continue to diversify this year to match the needs of the Community, with more Food Aid provision and Mental Health support being the most significant changes, with budgeting and financial support due to ongoing financial issues; our Crisis Support Desk has been extremely busy at times with the need for support during these very difficult times.

We provide several services including;

Food Aid Project: feeding over 2200 plus family members, much higher than that of previous periods due to ongoing financial issues. Many of our clients, never reaching out for our support before, now affecting all walks of lives from professionals to low income families Food and groceries, including household and toiletries, are provided by FareShare, for a regulated and agreed cost, this allows Second Chance Medway to pass on this huge savings to its Project Members, whereby an average family shop cost in excess of £120 at mainline Supermarkets, per week, it can cost £35 via the project. We have added fresh meat from a local Butchers and now offer free fresh fruit and vegetables from local suppliers and wholesalers with all shopping, ensuring families are getting their five a day.

We have kept Membership to a simple process, allowing us to monitor numbers and requirements. Many families have joined along with individuals, and all have found the Project helpful and life changing. Members often refer family, friends and colleagues to the project, which ensures the Projects growth and helps us support the wellbeing of the Medway Community.

We have had many referrals from Schools, all Social Service Departments, DWP, UC, CAB, and LA; where they are seeing more and more families struggling, they are being referred to Second Chance Medway to help support food poverty and feed and support the families on a low income and in financial difficulties.

Finance and Benefits Clinic: numbers are increasing again, with many families and individual reaching out for budgeting support, as clients are just struggling to manage as they can with finances being difficult for all. There were still clients seeking benefit advice, with benefits from being underpaid, or not aware of the benefits that should be calming due to their being on low income.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2022

We also offer Debt and Budgeting Advice and are seeing many people on a regular basis and helping them achieve a better household budget, by looking at better prices on household essential bills and signing up for Food Aid. We work in association with CAB Medway to offer Debt Advice, looking to reduce and clear debt where possible.

We are continually supported by members of the DWP, by phone or email. Our support for clients looking to the Credit Union, will continue, and we have managed to sign up various new clients for them this year.

Housing Advice and Tenancy Support Service: we are supporting various clients with housing advice from landlord repairs, to housing benefit, to being worried regarding eviction due to arrears and finding it hard to cover rents and all other general household bills. We always advocate Rent should come first as it is essential to keep roofs over families' heads at this difficult time. We would offer help, support and guidance to ensure Tenancy Sustainment and therefore reduce Homelessness statistics, these services continue to grow, also with Landlords seeking advice to help and support their tenants. Where possible we apply for DHPs on behalf of the client where arrears are involved to halt eviction processes and help to sustain tenancies with continued support for the families involved.

Crisis Support Desk: we have seen the number of emails and phone calls increase with people seeking advice, grants for essentials and membership to the food aid project. We have a 2 tier system, those that need a simple answer get answered immediately ('one and done'), those that need a telephone appointment are offered one via email, and then it is set up and any follow on that may be required is at the Centre on a one to one with a Support Worker.

We are allowing appointments back in the Hub, on an appointment system for the Food Aid, plus appointments at the Centre for support services; it helps the client if they can have a one to one with a support worker as they feel more at ease and often need that personal touch to help them feel secure.

Mental Health & ADHD Support Group: although we continue to give Mental Health support, as some just need someone to turn to, to talk to, someone to listen and offer advice. The ADHD Support has been building slowly, with one to ones being available, and we are looking to build a support group in the coming months.

Job Club, Employability & Training: this is being offered via various projects, with outside organisations joining us at the Centre, with Aspire and Shaw Trust, offering support and work placements. We are also looking on building our TLC project, (Teaching, Learning, Coaching) with Medway Adult Ed looking to join us, and utilising our Training Centre, plus we will have our own trainer on board for various subjects and training courses.

Ex-Offenders and Offenders Support: our WOS scheme (Working Out Scheme) with Stanford Hill, is being reinstated with volunteer admin staff at the Centre, and storeman and admin person volunteering at the Hub. The WOS scheme worked well pre Covid, and are looking forward to working with further clients, helping them to reconnect with the community and work towards a successful future. Many of the previous volunteers keep in touch, especially after they have finished their sentence and after release many have visited and were grateful for the work experience and help and support they received whilst working at Second Chance Medway, with most going on to successful futures.

Furniture Grants: this seems to have increased, with service users struggling to meet general bills, therefore unable to replace furnishings and white goods when they breakdown. We forward many clients onto CAB who handle the Local Social Grant Scheme for the Council, to help many of those that do not meet our criteria. Colyer Ferguson continue to support the 18-25 age group and Chatham Charities for residents of Chatham, which we are more than happy to continue to work with to obtain the financial support many need for furniture replacements. We are looking to raise a General Fund for all, as current funding is limited.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2022

Support for 18-24 year olds Starting Out; with the support of Colyer Ferguson Charitable Trust, we can offer small grants to individual leaving home for the first time, either as Care Leavers or unable to live in the family home for whatever reason, we can help set up a small one bedroomed flat with furnishings, to help the transition into their own homes.

Also within this age group, should anyone be starting their first job or training scheme and have no appropriate clothing we can allow small grants to ensure they look the part on their first day and beyond, which helps with confidence and self-esteem and secures their settling into their new position.

This has held fast, with many young adults seeking help and advice, or looking for grants to help set up their first home.

Further development via our Membership with the KICC, we are in talks with various other Young Adult Schemes and will work together to help support into driving lessons and other services. We also support local Specialised Schools, where pupils are looking to go on to Further Education.

We also have other various other Projects being worked on including Gardening at Melville Court to make all communal gardens available and welcoming, looking for tenants to access all areas, as outside access is good for mental health and allows communities to re-engage with neighbours, where so many have been isolated since Covid.

FUND RAISING

Second Chance Medway have received funding from Shaw Trust, Chatham Charities, Kent Community Foundation, Colyer Ferguson Community Trust, Kent Community Fund, the Police Fund, Independent Food Aid Network, the Philips Foundation, Tesco, Groundwork; this financial year, plus increased donations from local Business and the General Public.

Second Chance Medway are completing applications on a regular basis to further the funding for the general day to day expenses as well as getting services and projects financially supported. We are looking to achieve a higher level of funding, with better understanding and achievements. Second Chance Medway are looking to submit to various funding streams, to fund each of our core projects.

Second Chance Medway will continue to seek and secure funding from all avenues open to us for the purpose of continuing to offer our Support Services to Medway via our Community Hub and Centre. The future funding will pay for core costs, projects costs and staff wages. We will be seeking to employ qualified staff to be able to offer more support to those in need.

POLICIES AND PROCEDURES

Second Chance Medway will continue to monitor and update their Policies and Procedures, which will be review each year and signed off by Trustees. The Trustees are meeting monthly to ensure we can be aware of the needs of the Community and be prepared to offer whatever support that is required to get our Community through these difficult times. Meetings are still generally via Zoom as it is difficult to meet for various reasons.

FUTURE PLANS

Second Chance Medway' Tenancy Support Service, currently nearing completion, with further statistics and evidence added plus financial requirements and amendments to be made, before submitting for funding. This will enable Second Chance Medway to run a Pilot Scheme, thus enabling results and statistics to be presented to the Ministry of Housing, Communities and Local Government (MHCLG) to further the project for LA contractual schemes. Plus, we have various plans to support more clients and other new and improved services and are also looking to completely refurbish the Community Hub, especially the refrigeration and freezer units, as currently are running 15 second hand units, which are not reliable or cost effective.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2022

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Penny Keevil

A Fitzpatrick

Steven Keevil

(Resigned 14 May 2022)

G Jordan

R Pataký

Robert Swift

(Resigned 14 May 2022)

Candy Penfold

Caitlin Webb

(Appointed 14 May 2022)

EJ Jennings

(Appointed 14 May 2022)

The trustees' report was approved by the Board of Trustees.

Penny Keevil

Trustee

Dated: 10 February 2023

SECOND CHANCE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SECOND CHANCE CHARITY

I report to the trustees on my examination of the financial statements of Second Chance Charity (the charity) for the year ended 14 May 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sally Meah FCCA

Crossley Financial Accounting

Star House

Star Hill

Rochester

Kent

ME1 1UX

Dated: 10 February 2023

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 14 MAY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations	2	107,441	56,611
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities			
Charitable Expenditure	3	101,919	45,774
		<hr/>	<hr/>
Total charitable expenditure		101,919	45,774
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		5,522	10,837
Fund balances at 15 May 2021		12,353	1,516
		<hr/>	<hr/>
Fund balances at 14 May 2022		17,875	12,353
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 14 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		4,117		2,394
Current assets					
Debtors	7	200		200	
Cash at bank and in hand		15,298		11,274	
		<u>15,498</u>		<u>11,474</u>	
Creditors: amounts falling due within one year	8	<u>(1,740)</u>		<u>(1,515)</u>	
Net current assets			13,758		9,959
Total assets less current liabilities			<u>17,875</u>		<u>12,353</u>
Income funds					
Unrestricted funds - general			17,875		12,353
			<u>17,875</u>		<u>12,353</u>

The financial statements were approved by the Trustees on 10 February 2023

Penny Keevil
Trustee

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14 MAY 2022

1 Accounting policies

Charity information

Second Chance Charity is a charitable incorporated organisation, incorporated in England and Wales. The registered office is 105 High Street, Chatham, Kent, ME4 4DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are measured at the open market equivalent for the benefit that the charity has received.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2022

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
Computers	5 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2022

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	85,603	25,226
Grant	21,838	31,385
	<u>107,441</u>	<u>56,611</u>

SECOND CHANCE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 14 MAY 2022

3 Charitable activities

	2022 £	2021 £
Furniture grant	10,487	2,885
Food aid	17,676	10,977
Utilities	448	-
Travelling	2,642	-
	<u>31,253</u>	<u>13,862</u>
Share of support costs (see note 4)	66,043	30,718
Share of governance costs (see note 4)	4,623	1,194
	<u>101,919</u>	<u>45,774</u>

4 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Donated staff costs	28,489	-	28,489	-
Depreciation	897	-	897	472
Rent	12,229	-	12,229	12,408
Mobiles, broadband & phones	5,863	-	5,863	1,378
Insurance	622	-	622	346
Membership	-	-	-	283
Legal and professional	1,612	-	1,612	6,790
Repairs and maintenance	4,063	-	4,063	430
Hub electricity	5,250	-	5,250	1,372
Marketing and designs	2,191	-	2,191	2,889
IT support	4,827	-	4,827	4,350
Accountancy	-	4,623	4,623	1,194
	<u>66,043</u>	<u>4,623</u>	<u>70,666</u>	<u>31,912</u>
Analysed between Charitable activities	<u>66,043</u>	<u>4,623</u>	<u>70,666</u>	<u>31,912</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

SECOND CHANCE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 14 MAY 2022

6 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 15 May 2021	901	1,214	1,000	3,115
Additions	545	2,075	-	2,620
At 14 May 2022	1,446	3,289	1,000	5,735
Depreciation and impairment				
At 15 May 2021	150	121	450	721
Depreciation charged in the year	198	499	200	897
At 14 May 2022	348	620	650	1,618
Carrying amount				
At 14 May 2022	1,098	2,669	350	4,117
At 14 May 2021	751	1,093	550	2,394

7 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	200	200

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	117	-
Accruals and deferred income	1,623	1,515
	1,740	1,515

9 Related party transactions

During the year, the Second Chance Charity received donations totaling £28,489 (2021 - £Nil) from MRS Property Services Limited, who are a related party.

SECOND CHANCE CHARITY

England & Wales - Charity number 1166740

Accounts

Charity Registration No. 1166740

SECOND CHANCE CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 14 MAY 2021

SECOND CHANCE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Penny Keevil
A Fitzpatrick
Steven Keevil
G Jordan
R Pataký
Robert Swift
Candy Penfold

Charity number

1166740

Registered office

105 High Street
Chatham
Kent
ME4 4DH

Accountants

Crossley Financial Accounting
Star House
Star Hill
Rochester
Kent
ME1 1UX

SECOND CHANCE CHARITY

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SECOND CHANCE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 14 MAY 2021

The trustees present their report and financial statements for the year ended 14 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

AIMS

Second Chance Medway (Charity No: 1166740), working in the Community for the Community was set up for the relief and assistance of the homeless and people in crisis throughout Medway and surrounding areas. Second Chance Medway aims to stop the revolving door of evictions for vulnerable families, providing Tenancy and Housing Support to establish an independent life, accessible from our Community Hub located on Chatham High Street. Tenancy and Housing Support services include awareness, education, incentives and support for Landlords and Tenants. Crisis Support including Domestic Violence, Mental Health, Benefits, Debt and Budgeting Skills, Grants and Food Aid. Support intervention for; financial, social, employability, isolation, vulnerability, mental health or food and hygiene poverty and varied support programs towards independent living in the community.

ACTIVITIES

With 12 Volunteers, working on a flexible rota over a 5-day week, and with no paid full or part time staff, supporting families and individuals to encourage and empower their selves and their families with the best possible chance in life. Our support raises self-confidence, self-esteem, improves social ability and reduces isolation. The support also reduces difficult behaviour within the family which improves mental health and encourages strong family ties. Volunteers are usually ex-service users themselves, recruited, trained and mentored by our experienced team. Our activities are ever changing to match the needs of the clients and beneficiaries, mainly due to the Covid-19 Pandemic and the increased need for services and support. We have had to diversify this year to match the needs of the Community, with more Food Aid provision and Mental Health support being the most significant changes, with budgeting and financial support due to furloughing and redundancies; our Crisis Support Desk has been extremely busy at times with the need for support during these very difficult times.

We provide several services including;

Food Aid Project: feeding over 1800 family members and individuals, much higher than that of previous periods due to Covid, redundancies and furloughing. Many that previously supported us now look to us for support. Food Aid continued to feed members that would otherwise go hungry due to food poverty and financial crisis. Food and groceries, including household and toiletries, are provided by FareShare, for a regulated and agreed cost, this allows Second Chance Medway to pass on this huge saving to its Project Members, whereby an average family shop cost in excess of £100 at mainline Supermarkets, it can cost £30-£35 via the project. We have added fresh meat from a local Butchers and are sourcing fresh fruit and vegetables from local suppliers and wholesalers.

We have kept Membership to a simple process, allowing us to monitor numbers and requirements. Many families have joined along with individuals, and all have found the Project helpful and life changing. Members often refer family, friends and colleagues to the project, which ensures the Projects growth and helps us support the wellbeing of the Medway Community.

We have had many referrals from Schools, all Social Service Departments, DWP, UC, CAB, and LA; where they are seeing more and more families struggling, they are being referred to Second Chance Medway to help support food poverty and feed and support the families on a low income.

Finance and Benefits Clinic: numbers are increasing again, with many families and individual reaching out for budgeting support, as clients are just struggling to manage as they can with finances being difficult for all. There were still clients seeking benefit advice, with benefits from being underpaid, or not aware of the benefits that should be calming due to their being furloughed and made redundant.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2021

We also offer Debt and Budgeting Advice and are seeing many people on a regular basis and helping them achieve a better household budget, by looking at better prices on household essential bills and signing up for Food Aid.

We are continually supported by members of the DWP, by phone or email. Our support for clients looking to the Credit Union, has also ceased as clients generally are preferring to stick to old bank accounts to manage what money they have. We will continue to support the idea of Credit Union, where possible.

Housing Advice and Tenancy Support Service: we are supporting various clients with housing advice from landlord repairs, to housing benefit, to being worried regarding eviction due to arrears and finding it hard to cover rents and all other general household bills. We always advocate Rent should come first as it is essential to keep roofs over families' heads at this difficult time. We would offer help, support and guidance to ensure Tenancy Sustainment and therefore reduce Homelessness statistics, but this has become difficult to do via appointments by phone calls. Where possible we apply for DHPs on behalf of the client where arrears are involved to halt eviction processes and help to sustain tenancies with continued support for the families involved.

Crisis Support Desk: we have seen the number of emails increase with people seeking advice, grants for essentials and membership to the food aid project. We have a 2 tier system, those that need a simple answer get answered immediately ('one and done'), those that need a telephone appointment are offered one via email, and then it is set up and any follow on that may be required is also by telephone.

We are allowing appointments back in the Hub, under strict rules of distancing, masks to be worn and hand sanitiser used. It helps the client if they can have a one to one with a support worker as they feel more at ease and often need that personal touch to help them feel secure.

Domestic Violence: sadly, the number of Domestic Violence reports have increased during Covid, and we are often being approached by outside of area Councils and Refuges to help families fleeing from their family homes, often without anything. We help by housing those we can, with furniture grants, clothing and food and we also assign them a Support Worker to ensure they have someone to turn to and someone to advise best place for schools, shops, doctors and local facilities. The improvement in self esteem and confidence over time is empowering and they often stay and support like new clients that seek our help. We have seen a remarkable change in clients overall wellbeing and often they volunteer before seeking employment in the area, but they continue to visit the Hub and keep in touch with Support Workers and Volunteers.

Mental Health & ADHD Support Group: although we continue to give Mental Health support where we can, as some just need someone to turn to, to talk to, someone to listen and offer advice. The ADHD Support has had to be close for the time being as the ADHD advisor left post Covid, and we refer clients seeking more detailed support on to more qualified organisations, like MEGAN and Talking Therapies. The ADHD support will be reinstated during 2021/22.

Job Club, Employability & Training: this is currently on hold, although in talks with DWP to get started again. We currently have one Apprenticeship at the Hub and are looking to take on Trainees via the Kickstart Program. This service will restart once Covid restrictions are lifted and we will be offering a desk space for individual to carry out Job Search within the Hub.

Ex-Offenders and Offenders Support: our WOS scheme (Working Out Scheme) with Stanford Hill had to cease, as all the clients at Stanford were on lock down due to the possibility of catching or spreading the infection. During Covid we had to replace volunteers from more localised groups, so WOS has not been restarted, although many of the previous volunteers keep in touch, especially after they have finished their sentence and after release many have visited and were grateful for the work experience and help and support they received whilst working at Second Chance Medway.

Furniture Grants: this seems to have increased, with service users struggling to meet general bills, therefore unable to replace furnishings and white goods when they breakdown. We have had to forward many clients onto CAB who handle the Local Social Grant Scheme for the Council, to help many of those that do not meet our criteria. Colyer Ferguson continue to support the 18-25 age group and Chatham Charities for residents of Chatham, which we are more than happy to continue to work with to obtain the financial support many need.

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2021

Support for 18-24 year olds Starting Out; with the support of Colyer Ferguson Charitable Trust, we can offer small grants to individual leaving home for the first time, either as Care Leavers or unable to live in the family home for whatever reason, we can help set up a small one bedroomed flat with furnishings, to help the transition into their own homes.

Also within this age group, should anyone be starting their first job and have no appropriate clothing we can allow small grants to ensure they look the part on their first day and beyond, which helps with confidence and self-esteem and secures their settling into their new job.

This has held fast, with many young adults seeking help and advice, or looking for grants to help set up their first home.

Further development via our Membership with the KICC, we are in talks with various other Young Adult Schemes and will work together to help support into driving lessons and other services. This is in development and will be detailed at a later date.

FUND RAISING

Second Chance Medway' Tenancy Support Service, currently nearing completion, with further statistics and evidence added plus financial requirements and amendments to be made, before submitting for funding. This will enable Second Chance Medway to run a Pilot Scheme, thus enabling results and statistics to be presented to the Ministry of Housing, Communities and Local Government (MHCLG) to further the project for LA contractual schemes.

We also are planning to move the Service Hub to a new location, allowing Food Aid to continue and grow at the Chatham High Street location and are in talks to progress these plans, with a new Central Community Centre identified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Penny Keevil
A Fitzpatrick
Steven Keevil
G Jordan
R Pataky
Robert Swift
Candy Penfold

SECOND CHANCE CHARITY

TRUSTEES' REPORT (CONTINUED)

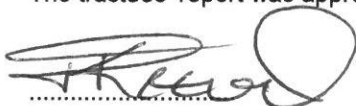
FOR THE YEAR ENDED 14 MAY 2021

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.



Penny Keevil

Trustee

Dated: 26/10/21

SECOND CHANCE CHARITY

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SECOND CHANCE CHARITY FOR THE YEAR ENDED 14 MAY 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Second Chance Charity for the year ended 14 May 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 4 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Second Chance Charity and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Second Chance Charity and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Second Chance Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Second Chance Charity. You consider that Second Chance Charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Second Chance Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crossley Financial Accounting

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Chartered Accountants

Star House
Star Hill
Rochester
Kent
ME1 1UX

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 14 MAY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>	Notes		
Donations	2	56,611	37,369
		<hr/>	<hr/>
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Charitable Expenditure	3	45,774	42,342
		<hr/>	<hr/>
Total charitable expenditure		45,774	42,342
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		10,837	(4,973)
Fund balances at 15 May 2020		1,516	6,489
		<hr/>	<hr/>
Fund balances at 14 May 2021		12,353	1,516
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SECOND CHANCE CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 14 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		2,394		750
Current assets					
Debtors	7	200		200	
Cash at bank and in hand		11,274		3,014	
		<u>11,474</u>		<u>3,214</u>	
Creditors: amounts falling due within one year	8	<u>(1,515)</u>		<u>(2,448)</u>	
Net current assets			<u>9,959</u>		<u>766</u>
Total assets less current liabilities			<u>12,353</u>		<u>1,516</u>
Income funds					
Unrestricted funds - general			<u>12,353</u>		<u>1,516</u>
			<u>12,353</u>		<u>1,516</u>

The financial statements were approved by the Trustees on



Penny Keevil
Trustee

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 14 MAY 2021

1 Accounting policies

Charity information

Second Chance Charity is a charitable incorporated organisation, incorporated in England and Wales. The registered office is 105 High Street, Chatham, Kent, ME4 4DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2021

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

Computers

Motor vehicles

5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

SECOND CHANCE CHARITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 14 MAY 2021

3 Charitable activities

	2021 £	2020 £
Furniture grant	2,885	2,992
Clothing provision	-	500
Food aid	10,977	15,204
Utilities payment provided	-	1,090
	<u>13,862</u>	<u>19,786</u>
Share of support costs (see note 4)	30,718	21,806
Share of governance costs (see note 4)	1,194	750
	<u>45,774</u>	<u>42,342</u>

4 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Depreciation	472	-	472	200
Rent	12,408	-	12,408	14,542
Mobiles, broadband & phones	1,378	-	1,378	754
Insurance	346	-	346	-
Membership	283	-	283	(193)
Legal and professional	6,790	-	6,790	3,025
Repairs and maintenance	430	-	430	39
Hub electricity	1,372	-	1,372	706
Marketing and designs	2,889	-	2,889	1,883
IT support	4,350	-	4,350	850
Accountancy	-	1,194	1,194	750
	<u>30,718</u>	<u>1,194</u>	<u>31,912</u>	<u>22,556</u>
Analysed between				
Charitable activities	<u>30,718</u>	<u>1,194</u>	<u>31,912</u>	<u>22,556</u>

Governance costs includes payments to the accountants of £759 (2020- £750) for accountancy fees.

SECOND CHANCE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	25,226	29,910
Grant	31,385	7,459
	<u>56,611</u>	<u>37,369</u>

SECOND CHANCE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2021

5 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	7	7
	<u>7</u>	<u>7</u>

6 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 15 May 2020	-	-	1,000	1,000
Additions	901	1,214	-	2,115
	<u>901</u>	<u>1,214</u>	<u>1,000</u>	<u>3,115</u>
At 14 May 2021	901	1,214	1,000	3,115
	<u>901</u>	<u>1,214</u>	<u>1,000</u>	<u>3,115</u>
Depreciation and impairment				
At 15 May 2020	-	-	250	250
Depreciation charged in the year	150	121	200	471
	<u>150</u>	<u>121</u>	<u>200</u>	<u>471</u>
At 14 May 2021	150	121	450	721
	<u>150</u>	<u>121</u>	<u>450</u>	<u>721</u>
Carrying amount				
At 14 May 2021	751	1,093	550	2,394
	<u>751</u>	<u>1,093</u>	<u>550</u>	<u>2,394</u>
At 14 May 2020	-	-	750	750
	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>

7 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	200	200
	<u>200</u>	<u>200</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	1,398
Accruals and deferred income	1,515	1,050
	<u>1,515</u>	<u>2,448</u>
	<u>1,515</u>	<u>2,448</u>

SECOND CHANCE CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 14 MAY 2021

9 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 14 May 2021 are represented by:		
Tangible assets	2,394	750
Current assets/(liabilities)	9,959	766
	<u>12,353</u>	<u>1,516</u>