

Alton Golf Club Association

Charity Registration Number 1166738

Report of the Trustees and
Unaudited Financial Statements

Period Of Accounts

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Start Date: 1st May 2023
End Date : 31st March 2024 (11 Months)

Alton Golf Club Association
Charity Registration Number 1166738

Contents of the Financial Statements
for the period ended 31st March 2024 (11 Months)

Report of the Trustees	Page 1 - 3
Independent Examiners report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9
Detailed Statement	10

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Alton Golf Club Association
Charity Registration Number 1166738

Principal Address

Old Odiham Road
Alton
Hampshire GU34 4BU

Trustees

Anthony Ransley- President
Jeremy Neate- Treasurer
Martin Bentley-Secretary
Sally Matthews
John Wilson
Anthony Gayles
David Vasey
Gary Hadrell
Steven Mellor
Graham Bishton
Geoff Brown
William McWilliam
Robert Dickson
David Palmer

Independent Examiner

Graham Pullen
Accountant
Winnersh
Headley Down
Bordon
Hampshire GU35 8JQ

Alton Golf Club Association
Charity Registration Number 1166738

Trustees Report
for the period ended 31st March 2024 (11 Months)

FINANCIAL Statements

The Trustees present their report of the unaudited financial statements of the Charity
for the period ended 31st March 2024 (11 Months)

Structure Governance & Management

Governing Document

The Charity is controlled by its governing document, the constitution of Alton Golf Club Association and its unincorporated charity

Recruitment & Appointment of New Trustees

New Trustee appointments are made at the AGM

Risk Management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place too provide reasonable assurance against fraud and error

Objectives & Aims

Alton Golf Club Association promotes golf in the Alton area with a policy of all are welcome.
We build a community spirit through fair and enjoyable competitions.
Our members are actively encouraged to partake in course and club house maintenance.
These activities promote team building and social responsibility and help build the club.

Achievement & Performance

Charitable activities during the year the charity offered free golf to 4 over 80 golfers and reduced the price for over 80 guests to £1 per round. We also supported several junior golfers during the year. In addition to the young players, 33% of members are 65 and over, some would not be able to continue playing golf if the Alton Golf club facility did not exist. The total number of people holding some form of membership in 2023-23 is in excess of 260

The seniors of the Club (over 50's) make up more than 75% of the overall membership of the club.

Alton Golf Club Association
Charity Registration Number 1166738

Trustees Report
for the period ended 31st March 2024 (11 Months)

FINANCIAL REVIEW

Reserves Policy

At the end of the 2024 year end (March) the charity has £36,000
in a members fund bank accounts with HSBC which is used as a reserve.

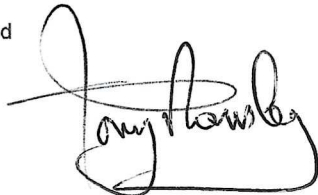
With the annual Depreciation charges shown in the operating costs taken into consideration,
The charity operated profitably in 2023-24

The Trustees are responsible for the keeping proper accounting records which disclose with
reasonable accuracy at any time the financial position of the charity at that time.
The Trustees are also responsible for the safeguarding the assets of the charity

This report was approved by the committee on

7th MAY 2024

Signed

A handwritten signature in black ink, appearing to read 'Anthony Ransley', written over a horizontal line.

Anthony Ransley- President

Independent Examiners Report to the Trustees of
Alton Golf Club Association

I report on the accounts for the period ending 31st March 2024 (11 Months) as set out on pages six to thirteen

Respective responsibilities of the Trustees and examiner

The Charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to :

examine the accounts (under Section 145 of the 2011 Act)
follow the procedures laid down in the General Directions given by the Charities Commission (under section 145 (5) (b) of the 2011 Act); and
to state whether particular matters have come to my attention

Basis of the Independent examiners report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required of an audit and consequently I do not express an audit opinion on the view given by the accounts

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 act.

Have not been met or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graham Pullen
Winnersh
Grayshott Road
Headley Down
Hamps GU35 8JQ

23/04/2024

Alton Golf Club Association

Detailed statement of Financial Activities
For the Year ending 31st March 2024 (11 Months)

		2024		2023	
		Unrestricted Fund £	Restricted Fund £	Unrestricted Fund £	Restricted Fund £
Incoming Resources	Notes				
Voluntary Income	2	171,375	-	156,771	
Social Events	3	-			
Investment Income	4	1,646	-		-
		173,021	-	156,771	-
Resources Expended					
Cost of Generating Voluntary Income	5	14,138	-	5,535	
Course Maintenance	6	66,033	-	63,300	
General	7	73,437	-	27,305	
Professional	8	7,895	-	7,765	
Other	9	4,747	-	13,332	
Depreciation of assets	10	23,409	-	13,327	
		189,659	-	130,564	-
NET INCOMING BEFORE TRANSFERS		-16,638		26,197	
Gross Transfers between Funds	16				
Net incoming/(outgoing)		(16,638)	0	26,197	0
FUNDS BOUGHT FORWARD		136,951	41,675	110,754	41,675
TOTAL FUNDS CARRIED FORWARD		120,313	41,675	136,951	41,675
	Chk	0	0		

The notes form part of these financial statements

Alton Golf Club Association

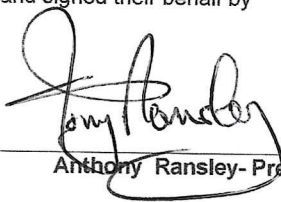
BALANCE SHEET ACCOUNT

For the Year ending 31st March 2024 (11 Months)

	Notes	2024		2023	
		Unrestricted Fund £	Restricted Fund £	Unrestricted Fund £	Restricted Fund £
Fixed Assets					
Freehold Property			41,675		41,675
P&M & F&F	10	68,921		32,456	
Investments	11	-			
		68,921	41,675	32,456	41,675
Current Assets					
Debtors	12	11,020		16,265	
Stock		2,205			
Cash at Bank		94,169		124,537	
		107,394	-	140,802	-
Creditors:					
Amounts falling due within 1 year	13	(56,002)		(36,308)	
Amounts falling due after 1 year	14	-		-	
NET CURRENT ASSETS/(LIABILITIES)		51,392	-	104,495	-
NET ASSETS		120,313	0	136,951	41,675
FUNDS					
Unrestricted		120,313		136,951	
Restricted			41,675		41,675
TOTAL FUNDS		120,313	41,675	136,951	41,675

Chk

The financial statements were approved by the Board of Trustees
and signed their behalf by



Anthony Ransley- President

Dated

7th May 2024

The notes form part of these financial statements

Alton Golf Club Association

Notes to the Financial Statements
For the Year ending 31st March 2024 (11 Months)

1 ACCOUNTING POLICIES

Accounting convention

The Financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities act 2011 and the requirements of the statement of recommended practice, accounting and reporting by Charities

Incoming resources

All incoming resources are included on the statement of Financial activities when the charity is legally entitled to them and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resource.

Tangible Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Freehold Property	Nil
Plant & Machinery	20% on cost
Fixtures & Fittings	33% on cost

Taxation

The Charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees

Restricted funds can only be used for particular restricted purposes within the Objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire Purchases and Leasing Commitments

Assets obtained under Hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under Hire purchase contracts are depreciated over their estimated useful lives. Those held under financial leases are depreciated over their estimated useful lives or the lease term.

The interest element of these obligations are charged to the statement of Financial activities on a straight line basis over the period of the lease.

Alton Golf Club Association

Notes to the Financial Statements

For the Year ending 31st March 2024 (11 Months)

2 Voluntary Income	2024	2023
Membership Fees	84,807	82,140
Green Fees	55,941	49,090
Buggy Hire	2,569	3,287
Competition Entry Fees	4,147	4,615
100 Club	2,460	2,770
Donations	200	14,491
Rental Income	8,508	377
F&B	12,569	-
Golf Acc	174	
	<u>171,375</u>	<u>156,771</u>
3 Social Events		-
4 Investment Income		-
Bank Deposit Income	1,646	-
5 Cost of Generating Voluntary Income		
Competition Prizes	2,568	1,844
BRS Commission	1,125	1,100
Trophies & 100 Club	2,087	2,591
Fees	3,000	
F&B	5,346	
Golf	11	
	<u>14,138</u>	<u>5,535</u>
6 Course Maintenance		
Green Keeping	20,737	26,399
Materials	23,465	15,738
Course Fuel	6,177	3,527
Pest Control	300	940
Disposables	547	
Expendable Course equipment	1,957	9,862
Repairs & renewals of P&M	12,440	3,386
	<u>65,623</u>	<u>59,853</u>
7		
General		
Advertising	2,898	
Salaries	56,347	13,233
Utilities	7,200	6,747
Cleaning	764	
Postage & Stationery	190	1,315
Computer & IT	5,162	5,257
Subscriptions	347	628
Bank Charges	529	124
	<u>73,437</u>	<u>27,305</u>
8 Professional		
Accountancy & Legal	1,920	2,375
Club House Insurances	5,975	5,390
	<u>7,895</u>	<u>7,765</u>
9 Other		
Club House repairs	4,747	13,332

The notes form part of these financial statements

Alton Golf Club Association

Notes to the Financial Statements
For the Year ending 31st March 2024 (11 Months)

10 TANGIBLE FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Totals
COST				
At 1st May 2023	41,675	89,502	7,445	138,621
Additions	-	48,626	11,248	59,874
Disposal				-
At 31st March 2024 (11 Months)	41,675	138,128	18,693	198,495

DEPRECIATION

At 1st May 2023	-	57,046	7,445	64,490
Charge For Year		22,597	812	23,409
Disposal				-
At 31st March 2024 (11 Months)	-	79,642	8,256	87,899

NET BOOK VALUE

At 1st May 2023	41,675	32,456	-	74,131
At 31st March 2024 (11 Months)	41,675	58,485	10,436	110,596

Included in cost or valuation of land and building is Freehold land of £41675

11 FIXED ASSET INVESTMENTS

None to apply

MARKET VALUE

At 1st May 2023	-
At 31st March 2024 (11 Months)	-

NET BOOK VALUE

At 1st May 2023	-
At 31st March 2024 (11 Months)	-

The Fixed Asset investment was fully repaid by Old Odiham Services Ltd during the financial year.

12 DEBTORS	2024	2023
Trade Debtors	1,000	501
Intercompany- From OOS Ltd	-803	4,347
Prepayments & Accrued Income	10,823	11,418
	11,020	16,265

Alton Golf Club Association

Notes to the Financial Statements
For the Year ending 31st March 2024 (11 Months)

13 CREDITORS : Amounts Falling due within One Year	2024	2023
Trade Creditors	1,929	3,897
Other Creditors	30,073	7,811
Accruals- Amount set aside for Course improvements	24,000	24,600
	<u>56,002</u>	<u>36,308</u>

14 CREDITORS : Amounts Falling due after One Year		
None to apply	-	-

15 OPERATING LEASE COMMITMENTS		
None to Apply	-	-

16 SECURED DEBTS	
The following Debts are included within Creditors	

17 Income	
Office Rental and Food and Beverage income is from January to March .	
Green Fees still show an upward trend despite the inclement weather since the start of the New year.	

18 MOVEMENT IN FUNDS

	<u>At 30/04/23</u>	<u>Net</u>	<u>Transfers</u>	<u>Balance at 30/4/24</u>
Unrestricted Funds				
General Fund	136,951	(16,228)		120,723
Restricted Fund				
Land Reserve	41,675			41,675
TOTAL FUNDS	<u>178,626</u>	<u>(16,228)</u>	<u>-</u>	<u>162,398</u>

Net Movements in funds included in above are as follows

	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Movement In Funds</u>
Unrestricted Funds			
General Fund	173,021	(189,249)	(16,228)
Restricted Fund			
Land Reserve	-	-	-
TOTAL FUNDS	<u>173,021</u>	<u>(189,249)</u>	<u>(16,228)</u>

RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for smaller entities

Alton Golf Club Association

Detailed statement of Financial Activities
For the Year ending 31st March 2024 (11 Months)

	2024		2023	
	£	£	£	£
INCOME				
Membership Fees	84,807		82,140	
Green Fees	55,941		49,090	
Buggy Hire	2,569		3,287	
Competition Entry Fees	4,147		4,615	
100 Club	2,460		2,770	
Donations	200		14,491	
Bungalow & office Rent	8,508		377	
Food & Bev	12,569		-	
Golf Acc & supplies	174		-	
Bank Interest	1,646		-	
TOTAL INCOME		173,021		156,771
COSTS				
Competition Prizes	2,568		1,844	
100 Club	1,300		1,589	
BRS Commission	1,125		1,100	
Trophies	787		1,002	
HGA Fees	3,000			
Food & Bev	5,346			
Golf Acc	11			
		14,138		5,535
GROSS INCOME		158,883		151,236
OPERATING COSTS				
Green Keeping	20,737		26,399	
Course Materials	23,465		15,738	
Course Fuel	6,177		3,527	
Disposables	547		-	
Pest Control	300		940	
Expendable Course Equip	1,957		9,862	
Machinery Repairs	12,440		3,386	
Advertising	2,898			
Salaries	56,347		13,233	
Rent & Rates	216		672	
Light & Heat	5,681		5,479	
Water	1,303		596	
Refuse & cleaning	764			
Postage & Stationery	190		1,315	
Computer & IT	5,162		5,257	
Accountancy & Legal	1,920		2,375	
Club House Insurances	5,200		4,789	
Member & Guest Insurnace	775		601	
Subscriptions	347		628	
Bank Charges	529		124	
Club House repairs	4,747		13,332	
Buggy Costs Depn	3,337		3,457	
Depr P&M & F&F	20,072		10,553	
		175,111		122,265
NET INCOME		(16,228)		28,971

This Page does not form part of the statutory financial statements