

Alton Golf Club Association

Charity Registration Number 1166738

Report of the Trustees and
Unaudited Financial Statements

Period Of Accounts

| | |
|--------------------|------------------------|
| Start Date: | 1st May 2022 |
| End Date : | 30th April 2023 |

Alton Golf Club Association
Charity Registration Number 1166738

Contents of the Financial Statements
for the period ended 30th April 2023

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Alton Golf Club Association
Charity Registration Number 1166738

Principal Address

Old Odiham Road
Alton
Hampshire GU34 4BU

Trustees

Anthony Ransley- President
Jeremy Neate- Treasurer
Steve Crooke
Derek Gardner
John Wilson
Sally Matthews
Martin Bentley
Graham Bishton
Terry McCrossan

Independent Examiner

Graham Pullen
Accountant
Winnersh
Headley Down
Bordon
Hampshire GU35 8JQ

Alton Golf Club Association
Charity Registration Number 1166738

Trustees Report
for the period ended 30th April 2023

FINANCIAL Statements

The Trustees present their report of the unaudited financial statements of the Charity for the period ended 30th April 2023

Structure Governance & Management

Governing Document

The Charity is controlled by its governing document, the constitution of Alton Golf Club Association and its unincorporated charity

Recruitment & Appointment of New Trustees

New Trustee appointments are made at the AGM

Risk Management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place too provide reasonable assurance against fraud and error

Objectives & Aims

Alton Golf Club Association promotes golf in the Alton area with a policy of all are welcome. We build a community spirit through fair and enjoyable competitions. Our members are actively encouraged to partake in course and club house maintenance. These activities promote team building and social responsibility and help build the club.

Achievement & Performance

Charitable activities during the year the charity offered free golf to 4 over 80 golfers and reduced the price for over 80 guests to £1 per round. We also supported several junior golfers during the year. In addition to the young players, 58% Of members are 65 and over, some would not be able to continue playing golf if the Alton Golf club facility did not exist. The total number of people holding some form of membership in 2022-23 is in excess of 180.

The seniors of the Club (over 50's) make up more than 75% of the overall membership of the club.

Alton Golf Club Association
Charity Registration Number 1166738

Trustees Report
for the period ended 30th April 2023

FINANCIAL REVIEW

Reserves Policy


At the end of the 2023 year end (April) the charity has £ **11881**
in a members fund bank accounts with HSBC which is used as a reserve.

The charity operated profitably in 2023

The Trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time.
The Trustees are also responsible for the safeguarding the assets of the charity

This report was approved by the committee on _____

Signed



Anthony Ransley - President

Independent Examiners Report to the Trustees of
Alton Golf Club Association

I report on the accounts for the period ending 30th April 2023 as set out on pages six to thirteen

Respective responsibilities of the Trustees and examiner

The Charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to :

examine the accounts (under Section 145 of the 2011 Act)
follow the procedures laid down in the General Directions given by the Charities Commission
(under section 145 (5) (b) of the 2011 Act); and
to state whether particular matters have come to my attention

Basis of the Independent examiners report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required of an audit and consequently I do not express an audit opinion on the view given by the accounts

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 act.

Have not been met or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graham Pullen
Winnersh
Grayshott Road
Headley Down
Hamps GU35 8JQ

11/05/2023

Alton Golf Club Association

Detailed statement of Financial Activities
For the Year ending 30th April 2023

| | | 2023 | | 7 Months (Oct-Apr) 2022 | |
|--|--------------|---------------------------|-------------------------|------------------------------------|-------------------------|
| | | Unrestricted Fund £ | Restricted Fund £ | Unrestricted Fund £ | Restricted Fund £ |
| Incoming Resources | Notes | | | | |
| Voluntary Income | 2 | 156,771 | - | 79,765 | |
| Social Events | 3 | | | | |
| Investment Income | 4 | - | - | | - |
| | | <u>156,771</u> | <u>-</u> | <u>79,765</u> | <u>-</u> |
| Resources Expended | | | | | |
| Cost of Generating Voluntary Income | 5 | 5,535 | - | 4,264 | |
| Course Maintenance | 6 | 63,310 | - | 35,674 | |
| General | 7 | 27,305 | - | 4,503 | |
| Professional | 8 | 7,765 | - | 4,098 | |
| Other | 9 | 13,332 | - | 10,078 | |
| Depreciation of assets | 10 | 13,327 | - | 10,986 | |
| | | <u>130,574</u> | <u>-</u> | <u>69,604</u> | <u>-</u> |
| NET INCOMING BEFORE TRANSFERS | | 26,197 | | 10,161 | |
| Gross Transfers between Funds | 16 | | | | |
| Net incoming/(outgoing) | | <u>26,197</u> | <u>0</u> | <u>10,161</u> | <u>0</u> |
| FUNDS BOUGHT FORWARD | | 110,754 | 41,675 | 100,593 | 41,675 |
| TOTAL FUNDS CARRIED FORWARD | | <u>136,951</u> | <u>41,675</u> | <u>110,754</u> | <u>41,675</u> |
| | Chk | 0 | 0 | | |

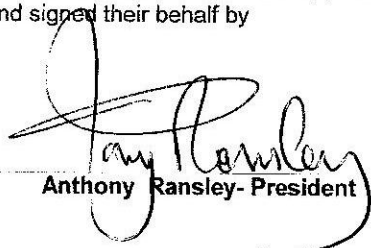
The notes form part of these financial statements

Alton Golf Club Association

BALANCE SHEET ACCOUNT
For the Year ending 30th April 2023

| | Notes | 2023 | | 7 Months (Oct-Apr) 2022 | |
|---|----------|------------------------|----------------------|-------------------------|----------------------|
| | | Unrestricted Fund £ | Restricted Fund £ | Unrestricted Fund £ | Restricted Fund £ |
| Fixed Assets | | | | | |
| Freehold Property | | | 41,675 | | 41,675 |
| Investments | 10 11 | 32,456 - | | 32,352 2,260 | |
| | | <u>32,456</u> | <u>41,675</u> | <u>34,612</u> | <u>41,675</u> |
| Current Assets | | | | | |
| Debtors | 12 | 16,265 | | 12,120 | |
| Cash at Bank | | <u>124,537</u> | | <u>100,098</u> | |
| | | <u>140,802</u> | - | <u>112,217</u> | - |
| Creditors: | | | | | |
| Amounts falling due within 1 year | 13 | (36,308) | | (36,075) | |
| Amounts falling due after 1 year | 14 | - | | - | |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>136,951</u> | <u>41,675</u> | <u>110,754</u> | <u>41,675</u> |
| NET ASSETS | | <u>136,951</u> | <u>41,675</u> | <u>110,754</u> | <u>41,675</u> |
| FUNDS | | | | | |
| Unrestricted | | 136,951 | | 110,754 | |
| Restricted | | | 41,675 | | 41,675 |
| TOTAL FUNDS | | <u>136,951</u> | <u>41,675</u> | <u>110,754</u> | <u>41,675</u> |
| | | 0 | (0) | 0 | 0 |

The financial statements were approved by the Board of Trustees
and signed their behalf by


Anthony Ransley- President

Dated

14 Oct 2023

The notes form part of these financial statements

Alton Golf Club Association

Notes to the Financial Statements
For the Year ending 30th April 2023

1 ACCOUNTING POLICIES

Accounting convention

The Financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities act 2011 and the requirements of the statement of recommended practice, accounting and reporting by Charities

Incoming resources

All incoming resources are included on the statement of Financial activities when the charity is legally entitled to them and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resource.

Tangible Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

| | |
|---------------------|-------------|
| Freehold Property | Nil |
| Plant & Machinery | 20% on cost |
| Fixtures & Fittings | 33% on cost |

Taxation

The Charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees

Restricted funds can only be used for particular restricted purposes within the Objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire Purchases and Leasing Commitments

Assets obtained under Hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under Hire purchase contracts are depreciated over their estimated useful lives. Those held under financial leases are depreciated over their estimated useful lives or the lease term.

The interest element of these obligations are charged to the statement of Financial activities on a straight line basis over the period of the lease.

Alton Golf Club Association

Notes to the Financial Statements
For the Year ending 30th April 2023

| | 7 Months (Oct-Apr) | |
|--|---------------------------|---------------|
| | 2023 | 2022 |
| 2 Voluntary Income | | |
| Membership Fees | 82,140 | 46,870 |
| Green Fees | 49,090 | 26,560 |
| Buggy Hire | 3,287 | 1,601 |
| Competition Entry Fees | 4,615 | 2,879 |
| 100 Club | 2,770 | 1,615 |
| Donations | 14,491 | - |
| Other Income | 377 | 240 |
| Covid Grants | - | - |
| | <u>156,771</u> | <u>79,765</u> |
| 3 Social Events | | |
| Players Social events | - | - |
| 4 Investment Income | | |
| Bank Deposit Income | - | - |
| 5 Cost of Generating Voluntary Income | | |
| Competition Prizes | 1,844 | 788 |
| BRS Commission | 1,100 | 867 |
| Trophies & 100 Club | 2,591 | 2,609 |
| | <u>5,535</u> | <u>4,264</u> |
| 6 Course Maintenance | | |
| Green Keeping | 26,399 | 13,801 |
| Course Sand & Chemicals | 15,738 | 6,412 |
| Plant & Machinery Hire | - | 3,929 |
| Pest Control | 940 | 550 |
| Buggy Costs | 3,457 | 577 |
| Expendable Course equipment | 9,862 | 4,877 |
| Repairs & renewals of P&M | 3,386 | 3,956 |
| Course Fuel | 3,527 | 1,572 |
| | <u>63,310</u> | <u>35,674</u> |
| 7 General | | |
| Rent & Rates | 672 | 158 |
| Light & Heat | 5,479 | 2,491 |
| Water | 596 | (2,880) |
| Postage & Stationery | 1,315 | 24 |
| Computer & IT | 5,257 | 1,955 |
| Subscriptions | 628 | 2,508 |
| Admin Charges | 13,233 | 195.99 |
| Bank Charges | 124 | 50 |
| | <u>27,305</u> | <u>4,503</u> |
| 8 Professional | | |
| Accountancy & Legal | 2,375 | 1,375 |
| Insurances | 5,390 | 2,723 |
| | <u>7,765</u> | <u>4,098</u> |
| 9 Other | | |
| Club House repairs | 13,332 | 10,078 |

The notes form part of these financial statements

Alton Golf Club Association

Notes to the Financial Statements
For the Year ending 30th April 2023

10 TANGIBLE FIXED ASSETS

| COST | Freehold Property | Plant & Machinery | Fixtures & Fittings | Totals |
|------------------------------|------------------------------|----------------------------------|------------------------------------|---------------|
| At 1st May 2022 | 41,675 | 75,508 | - | 117,182 |
| Additions | | 13,994 | | 13,994 |
| Disposal | | | | - |
| At 30th April 2023 | 41,675 | 89,502 | - | 131,176 |
| <u>DEPRECIATION</u> | | | | |
| At 1st May 2022 | - | 43,156 | - | 43,156 |
| Charge For Year | | 13,890 | - | 13,890 |
| Disposal | | | | - |
| At 30th April 2023 | - | 57,046 | - | 57,046 |
| <u>NET BOOK VALUE</u> | | | | |
| At 1st May 2022 | 41,675 | 32,352 | - | 74,026 |
| At 30th April 2023 | 41,675 | 32,456 | - | 74,131 |

Included in cost or valuation of land and building is Freehold land of £41675

11 FIXED ASSET INVESTMENTS

Shares in group undertakings

MARKET VALUE

| | |
|--------------------|-------|
| At 1st May 2022 | 2,260 |
| At 30th April 2023 | - |

NET BOOK VALUE

| | |
|--------------------|-------|
| At 1st May 2022 | 2,260 |
| At 30th April 2023 | - |

The Fixed Asset investment was fully repaid by Old Odiham Services Ltd during the financial year.

12 DEBTORS

| | 2023 | 2022 |
|------------------------------|-------------|-------------|
| Trade Debtors | 501 | 605 |
| Intercompany | 4,347 | 5,820 |
| Prepayments & Accrued Income | 11,418 | 5,694 |
| | 16,265 | 12,120 |

Alton Golf Club Association

Notes to the Financial Statements
For the Year ending 30th April 2023

| 13 CREDITORS : Amounts Falling due within One Year | 7 Months (Oct-Apr) | |
|--|--------------------|---------------|
| | 2023 | 2022 |
| Trade Creditors | 3,897 | 1,657 |
| Other Creditors | 7,811 | 7,418 |
| Accruals | 24,600 | 27,000 |
| | <u>36,308</u> | <u>36,075</u> |

- 14 CREDITORS : Amounts Falling due after One Year
None to apply

15 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

16 SECURED DEBTS

The following Debts are included within Creditors

17 Income

Our current income has remained pretty much as at 2022 level.

Green Fees have suffered from the variable winter weather, but membership fees and other income sources have remained steady.

18 MOVEMENT IN FUNDS

| | At 30/04/22 | Net Movement | Transfers | Balance at 30/4/23 |
|---------------------------|----------------|---------------|-----------|--------------------|
| Unrestricted Funds | | | | |
| General Fund | 110,754 | 28,971 | | 139,725 |
| Restricted Fund | | | | |
| Land Reserve | 41,675 | | | 41,675 |
| TOTAL FUNDS | <u>152,429</u> | <u>28,971</u> | <u>-</u> | <u>181,400</u> |

Net Movements in funds included in above are as follows

| | Incoming resources | Resources expended | Movement In Funds |
|---------------------------|--------------------|--------------------|-------------------|
| Unrestricted Funds | | | |
| General Fund | 156,771 | (127,800) | 28,971 |
| Restricted Fund | | | |
| Land Reserve | - | - | - |
| TOTAL FUNDS | <u>156,771</u> | <u>(127,800)</u> | <u>28,971</u> |

RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for smaller entities

The notes form part of these financial statements

Alton Golf Club Association

Detailed statement of Financial Activities
For the Year ending 30th April 2023

| | <u>2023</u> | | 7 Months (Oct-Apr) 2022 | |
|--------------------------------|----------------------|---|--|---|
| INCOME | £ | £ | £ | £ |
| Membership Fees | 82,140 | | 46,870 | |
| Green Fees | 49,090 | | 26,560 | |
| Buggy Hire | 3,287 | | 1,601 | |
| Competition Entry Fees | 4,615 | | 2,879 | |
| 100 Club | 2,770 | | 1,615 | |
| Players Social events | - | | - | |
| Donations | 14,491 | | - | |
| Other income | 377 | | 240 | |
| | - | | - | |
| TOTAL INCOME | <u>156,771</u> | | <u>79,765</u> | |
| COSTS | | | | |
| Competition Prizes | 1,844 | | 788 | |
| BRS Commission | 1,100 | | 867 | |
| Trophies | 1,002 | | 1,728 | |
| 100 Club | 1,589 | | 881 | |
| | 5,535 | | 4,264 | |
| GROSS INCOME | <u>151,236</u> | | <u>75,501</u> | |
| OPERATING COSTS | | | | |
| Green Keeping | 26,399 | | 13,801 | |
| Admin Charges | 13,233 | | 0 | |
| Course Sand & Chemicals | 15,738 | | 6,412 | |
| Buggy Costs | 3,457 | | 577 | |
| Plant & Machinery Hire | 0 | | - | |
| Course Fuel | 3,527 | | 1,572 | |
| Pest Control | 940 | | 550 | |
| Expendable Course Equip | 9,862 | | 4,877 | |
| Machinery Repairs | 3,386 | | 3,956 | |
| Equipment Lease | 0 | | 3,929 | |
| Advertising | | | 196 | |
| Rent & Rates | 672 | | 158 | |
| Light & Heat | 5,479 | | 2,491 | |
| Water | 596 | | (2,880) | |
| Postage & Stationery | 1,315 | | 24 | |
| Computer & IT | 5,257 | | 1,955 | |
| Accountancy & Legal | 2,375 | | 1,375 | |
| Insurances | 4,789 | | 2,723 | |
| Member & Guest Insurance | 601 | | - | |
| Subscriptions | 628 | | 2,508 | |
| Bank Charges | 124 | | 50 | |
| Club House repairs | 13,332 | | 10,078 | |
| Depreciation Plant & Machinery | 10,553 | | 10,986 | |
| | 122,265 | | 65,339 | |
| NET INCOME | <u><u>28,971</u></u> | | <u><u>10,161</u></u> | |

This Page does not form part of the statutory financial statements