

Trustees' Annual Report and Accounts to 31.3.24 Shrewsbury Orthodox Church Appeal Foundation (SOCAF) 1166735

The original purpose of this charity, as its name suggests, was to handle the appeals being made by our sister charity, the Greek Orthodox Community of the Holy Fathers (CHF) 1087910, to raise funds for an extension to our small church building. This necessitated acquiring land and other assets, and because the CHF is a charitable trust (set up in 2001) and not, like ourselves, a charitable incorporated organisation (set up to 2015) able to own property, our function has gradually developed to include ownership of assets on its behalf.

Previous Trustees' Annual reports have charted the progress made in consulting architects, making plans and assessing financial implications, but it has now become clear to us that the rapid increase of the membership of the Greek Orthodox church here in Shrewsbury, and the rise in weekly church attendance coupled with the restrictions imposed by the site of the church, has rendered these plans obsolete. Efforts and expenditure in that direction have therefore been discontinued.

In addition, another much larger church building has become available to us and in the early spring of 2024 (i.e.towards the end of the year to which this report applies) the Orthodox Community began using it on an informal basis with a view to negotiating a purchase.

It has also become clear to us that the change in circumstances has made both SOCAF and the CHF unfit for purpose going forward. Much planning and alteration to our constitution has been going since 31.3.24 and will be reported in our next Trustees' Annual Report.

SHREWSBURY ORTHODOX CHURCH APPEAL FOUNDATION

Charity No.1166735

Period of accounts Start date: 01 April 2023 **End date:** 31 March 2024

Business Information

Proprietor	Andreas Marneros
Business Address	Church Moor Farm Church Moor, Church Stretton Shrewsbury SY6 6PU
Accountants	Marneros Marcus & Co Limited First Floor Hagley Court 40 Vicarage Road Edgbaston Birmingham B153EZ

Accountant's Report

We have approved the accounts for the year ended 31 March 2024.

In accordance with your instructions we have generated this set of accounts using the information and accounting records provided by you.

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Marneros Marcus & Co Limited
First Floor Hagley Court
40 Vicarage Road Edgbaston
Birmingham
B153EZ
01 November 2024

Client Approval Certificate

I approve these accounts and I confirm that all relevant records and information have been made available in their preparation.

Andreas Marneros

01 November 2024

Profit and Loss Account

	Notes	2024 £	2023 £
Turnover		1,298	-
Gross profit		<u>1,298</u>	<u>-</u>
Administrative expenses		(100)	-
Net Profit/(Loss)		<u>1,198</u>	<u>-</u>

Balance Sheet

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	1	13,733	-
		13,733	-
Current assets			
Cash at bank and in hand		51,549	63,124
Creditors: amount falling due within one year	2	(960)	-
Net current assets		50,589	63,124
Total assets less current liabilities		64,322	63,124
Net assets		64,322	63,124
Capital Account			
Opening Capital		63,124	63,124
Net profit/loss		1,198	-
		64,322	63,124

1. Tangible fixed assets

Cost	Land and Buildings	Total
	£	£
At 01 April 2023	-	-
Additions	13,733	13,733
Disposals	-	-
At 31 March 2024	<u>13,733</u>	<u>13,733</u>
Depreciation		
At 01 April 2023	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2024	<u>-</u>	<u>-</u>
Net book values		
At 31 March 2024	<u>13,733</u>	<u>13,733</u>
At 31 March 2023	<u>-</u>	<u>-</u>

2. Creditors: amount falling due within one year

	2024	2023
	£	£
Trade Creditors	960	-
	<u>960</u>	<u>-</u>

Detailed profit and loss account

	2024	2023
	£	£
Turnover		
Other Income	1,298	-
	<u>1,298</u>	<u>-</u>
Gross profit	1,298	-
Administrative expenses		
Bank Charges	100	-
	<u>(100)</u>	<u>-</u>
Net Profit/(Loss)	<u>1,198</u>	<u>-</u>