

REGISTERED COMPANY NUMBER: 10113853 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166731

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025**  
**FOR**  
**THE YIANIS CHRISTODOULOU FOUNDATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**THE YIANIS CHRISTODOULOU FOUNDATION**

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**FOR THE YEAR ENDED 30 APRIL 2025**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aim of the charity is the prevention or relief of poverty, financial hardship or poor health through the provisions of grants, assets and services to individuals throughout the world, in particular (but not exclusively) to children and to the elderly and also to charities or other organisations working to prevent or relieve poverty, financial hardship or poor health of individuals worldwide.

The prevention or relief of poverty, financial hardship or poor health throughout the world by providing or assisting with the welfare needs of individuals including the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self sufficient.

**Significant activities**

The Yianis Christodoulou Foundation raises funds through volunteer donations and provides support in accordance with its objectives and aims for prevention or relief of poverty, financial hardship or poor health of individuals worldwide.

**Guinness World Record**

During the 2025 yearend the Charity spent about £139k on the Guinness World Record BID attempt for the "Longest Alternating Human Chain Holding Wrists" for 1 minute - This cost is in Promo and advertising

25th June 2024 - the event was held at the GSP Stadium in Nicosia.

With 4,073 people from all over Cyprus, the huge human chain turned into a powerful driving force and broke the Guinness World Record, achieving an international distinction yesterday, June 25, at the GSP Stadium in Nicosia.

Nicosia triumphantly managed to surpass the record held by the city of Kyoto, Japan, a city of 1.5 million residents in a country of 125 million, proving that yes, a small country can achieve difficult goals through cooperation.

**Reunion**

Sysklipos village reunion - was held 20/10/2024 and sponsored by the foundation

There were also further payments made for the prizes awarded to various schools following the Love Cyprus Event held In April 2023.

**Public benefit**

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

**Fundraising activities**

The charity raised £25,466 (2024: £54,541) in the year and continued to use funds in accordance within the charities objectives and aims.

During the year the main focus on raising awarness of the charity through obtaining a world record.

Money was raised during the year from unrestricted donations received.

In terms of positive and negative factors both within and not within the charities control the charity feels that many of these factors do not impact the charities future plans.

**FINANCIAL REVIEW**

**Financial position**

At the year end the charity had net assets of £162,486.

**Reserves policy**

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The Trustees believe that a specific reserve is not required as the charity does not incur any fixed operational costs. This is due to the fact that only when funds are generated/received are they then used for the benefit of projects and in the furtherance of the charities aims and objectives.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**FINANCIAL REVIEW**

**Going concern**

The charity has robust reserves in place to cover full running costs for the foreseeable future and when able, will continue its projects in line with the aims and objectives of the charity.

**FUTURE PLANS**

To build on the momentum in the charity and continue raising funds to achieve its objectives and aims.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The charity has a history of long serving trustees with no current plans for further appointments of changes. The charity does not have any employees and there is therefore no current process for recruitment.

**Organisational structure**

The board of trustees administers the charity. Teresa Brown is in charge of overseeing the day to day affairs. The board meet on a monthly basis to discuss funding applications, future fund raising events and any operational issues.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10113853 (England and Wales)

**Registered Charity number**

1166731

**Registered office**

4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**Trustees**

C. Christou Director  
T Brown Director  
E T Christodoulou Director  
Y Christodoulou Director

**Company Secretary**

C. Christou

**Independent Examiner**

Giles Cohen  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

The Charities website:  
[www.yianischristodouloufoundation.com](http://www.yianischristodouloufoundation.com)

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

C. Christou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE YIANIS CHRISTODOULOU FOUNDATION**

**Independent examiner's report to the trustees of The Yianis Christodoulou Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Cohen

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

29 January 2026

**THE YIANIS CHRISTODOULOU FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		25,466	-	25,466	54,541
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>					
Raising funds	2	20,479	-	20,479	-
<b>Charitable activities</b>					
Grants		217,043	-	217,043	189,894
Other		-	-	-	9,693
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>		237,522	-	237,522	199,587
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		(212,056)	-	(212,056)	(145,046)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		374,542	-	374,542	519,588
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		162,486	-	162,486	374,542
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The notes form part of these financial statements

**BALANCE SHEET**  
**30 APRIL 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	49,189	-	49,189	30,586
Cash at bank	6	116,528	-	116,528	347,187
		<u>165,717</u>	<u>-</u>	<u>165,717</u>	<u>377,773</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,231)	-	(3,231)	(3,231)
		<u>162,486</u>	<u>-</u>	<u>162,486</u>	<u>374,542</u>
<b>NET CURRENT ASSETS</b>					
		<u>162,486</u>	<u>-</u>	<u>162,486</u>	<u>374,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>162,486</u>	<u>-</u>	<u>162,486</u>	<u>374,542</u>
<b>NET ASSETS</b>		<u>162,486</u>	<u>-</u>	<u>162,486</u>	<u>374,542</u>
<b>FUNDS</b>	8				
Unrestricted funds				<u>162,486</u>	<u>374,542</u>
<b>TOTAL FUNDS</b>				<u>162,486</u>	<u>374,542</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

C. Christou - Trustee



## **THE YIANIS CHRISTODOULOU FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 APRIL 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income comprises of donations and monies received from fundraising activities.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Cost of generating funds**

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

##### **Charitable activities**

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

##### **Governance costs**

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

##### **Support costs**

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

##### **Cash at bank in hand**

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**1. ACCOUNTING POLICIES - continued**

**Resources expended**

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Going Concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	30.4.25	30.4.24
	£	£
Costs towards charitable event	20,139	-
Support costs	340	-
	<u>20,479</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>54,541</u>	<u>-</u>	<u>54,541</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants	189,894	-	189,894
Other	<u>9,693</u>	<u>-</u>	<u>9,693</u>
<b>Total</b>	<u>199,587</u>	<u>-</u>	<u>199,587</u>
<b>NET INCOME/(EXPENDITURE)</b>	(145,046)	-	(145,046)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	519,588	-	519,588
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>374,542</u>	<u>-</u>	<u>374,542</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
VAT	18,603	-
Prepayments	30,586	30,586
	<u>49,189</u>	<u>30,586</u>

**6. CASH AT BANK**

	30.4.25	30.4.24
	Total funds	Total funds
	£	£
Nat West Sterling account	76,170	333,680
Nat West Euro account	40,358	13,507
	<u>116,528</u>	<u>347,187</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
Other creditors	1,131	1,131
Accruals	2,100	2,100
	<u>3,231</u>	<u>3,231</u>

**8. MOVEMENT IN FUNDS**

	At 1.5.24	Net movement in funds	At 30.4.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	374,542	(212,056)	162,486
	<u>374,542</u>	<u>(212,056)</u>	<u>162,486</u>
<b>TOTAL FUNDS</b>	<u>374,542</u>	<u>(212,056)</u>	<u>162,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,466	(237,522)	(212,056)
	<u>25,466</u>	<u>(237,522)</u>	<u>(212,056)</u>
<b>TOTAL FUNDS</b>	<u>25,466</u>	<u>(237,522)</u>	<u>(212,056)</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	519,588	(145,046)	374,542
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>519,588</u>	<u>(145,046)</u>	<u>374,542</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,541	(199,587)	(145,046)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,541</u>	<u>(199,587)</u>	<u>(145,046)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	519,588	(357,102)	162,486
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>519,588</u>	<u>(357,102)</u>	<u>162,486</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,007	(437,109)	(357,102)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>80,007</u>	<u>(437,109)</u>	<u>(357,102)</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.