

# THE YIANIS CHRISTODOULOU FOUNDATION

England & Wales · Charity number 1166731

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [10113853](#)

**Registered** 2016-04-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Numera Partners Lp  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**Phone** 07990015852

## Activities

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**Objects:** THE PREVENTION OR RELIEF OF POVERTY, FINANCIAL HARDSHIP OR POOR HEALTH THROUGH THE PROVISION OF GRANTS, ASSETS AND SERVICES TO INDIVIDUALS THROUGHOUT THE WORLD, IN PARTICULAR (BUT NOT EXCLUSIVELY) TO CHILDREN AND TO THE ELDERLY AND ALSO TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY, FINANCIAL HARDSHIP OR POOR HEALTH OF INDIVIDUALS WORLDWIDE.THE PREVENTION OR RELIEF OF POVERTY, FINANCIAL HARDSHIP OR POOR HEALTH THROUGHOUT THE WORLD BY PROVIDING OR ASSISTING WITH THE WELFARE NEEDS OF INDIVIDUALS INCLUDING THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

**Activities:** The aim of the charity is the prevention or relief of poverty, financial hardship or poor health through the provisions of grants, assets and services to individuals throughout the world, in particular (but not exclusively) to children and to the elderly and also to charities or other organisations working to prevent or relieve poverty, financial hardship or poor health of individuals worldwide.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Cyprus
- Greece
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£25,466	£237,522	-	-
2024-04-30	£54,541	£199,587	-	-
2023-04-30	£15,934	£248,500	-	-
2022-04-30	£316,366	£170,148	-	-
2021-04-30	£1,510	£137,476	-	-

## Trustees

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Name	Role	Appointed
CHRIS CHRISTOU		2016-04-08
ERINI THEOPHANI CHRISTODOULOU		2016-04-08
TERESA CHRISTINE BROWN		2016-04-08
Yiannakis Theophani Christodoulou		2018-11-13

**THE YIANIS CHRISTODOULOU FOUNDATION**

England & Wales - Charity number 1166731

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# Accounts

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REGISTERED COMPANY NUMBER: 10113853 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166731

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025**  
**FOR**  
**THE YIANIS CHRISTODOULOU FOUNDATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**THE YIANIS CHRISTODOULOU FOUNDATION**

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**FOR THE YEAR ENDED 30 APRIL 2025**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aim of the charity is the prevention or relief of poverty, financial hardship or poor health through the provisions of grants, assets and services to individuals throughout the world, in particular (but not exclusively) to children and to the elderly and also to charities or other organisations working to prevent or relieve poverty, financial hardship or poor health of individuals worldwide.

The prevention or relief of poverty, financial hardship or poor health throughout the world by providing or assisting with the welfare needs of individuals including the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self sufficient.

**Significant activities**

The Yianis Christodoulou Foundation raises funds through volunteer donations and provides support in accordance with its objectives and aims for prevention or relief of poverty, financial hardship or poor health of individuals worldwide.

**Guinness World Record**

During the 2025 yearend the Charity spent about £139k on the Guinness World Record BID attempt for the "Longest Alternating Human Chain Holding Wrists" for 1 minute - This cost is in Promo and advertising

25th June 2024 - the event was held at the GSP Stadium in Nicosia.

With 4,073 people from all over Cyprus, the huge human chain turned into a powerful driving force and broke the Guinness World Record, achieving an international distinction yesterday, June 25, at the GSP Stadium in Nicosia. Nicosia triumphantly managed to surpass the record held by the city of Kyoto, Japan, a city of 1.5 million residents in a country of 125 million, proving that yes, a small country can achieve difficult goals through cooperation.

**Reunion**

Sysklipos village reunion - was held 20/10/2024 and sponsored by the foundation

There were also further payments made for the prizes awarded to various schools following the Love Cyprus Event held In April 2023.

**Public benefit**

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

**Fundraising activities**

The charity raised £25,466 (2024: £54,541) in the year and continued to use funds in accordance within the charities objectives and aims.

During the year the main focus on raising awarness of the charity through obtaining a world record.

Money was raised during the year from unrestricted donations received.

In terms of positive and negative factors both within and not within the charities control the charity feels that many of these factors do not impact the charities future plans.

**FINANCIAL REVIEW**

**Financial position**

At the year end the charity had net assets of £162,486.

**Reserves policy**

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The Trustees believe that a specific reserve is not required as the charity does not incur any fixed operational costs. This is due to the fact that only when funds are generated/received are they then used for the benefit of projects and in the furtherance of the charities aims and objectives.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**FINANCIAL REVIEW**

**Going concern**

The charity has robust reserves in place to cover full running costs for the foreseeable future and when able, will continue its projects in line with the aims and objectives of the charity.

**FUTURE PLANS**

To build on the momentum in the charity and continue raising funds to achieve its objectives and aims.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The charity has a history of long serving trustees with no current plans for further appointments of changes. The charity does not have any employees and there is therefore no current process for recruitment.

**Organisational structure**

The board of trustees administers the charity. Teresa Brown is in charge of overseeing the day to day affairs. The board meet on a monthly basis to discuss funding applications, future fund raising events and any operational issues.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10113853 (England and Wales)

**Registered Charity number**

1166731

**Registered office**

4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**Trustees**

C. Christou Director  
T Brown Director  
E T Christodoulou Director  
Y Christodoulou Director

**Company Secretary**

C. Christou

**Independent Examiner**

Giles Cohen  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

The Charities website:  
[www.yianischristodouloufoundation.com](http://www.yianischristodouloufoundation.com)

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

C. Christou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE YIANIS CHRISTODOULOU FOUNDATION**

**Independent examiner's report to the trustees of The Yianis Christodoulou Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Cohen

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

29 January 2026

**THE YIANIS CHRISTODOULOU FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<u>25,466</u>	<u>-</u>	<u>25,466</u>	<u>54,541</u>
<b>EXPENDITURE ON</b>					
Raising funds	2	20,479	-	20,479	-
<b>Charitable activities</b>					
Grants		217,043	-	217,043	189,894
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>9,693</u>
<b>Total</b>		<u>237,522</u>	<u>-</u>	<u>237,522</u>	<u>199,587</u>
<b>NET INCOME/(EXPENDITURE)</b>		(212,056)	-	(212,056)	(145,046)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		374,542	-	374,542	519,588
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>162,486</u>	<u>-</u>	<u>162,486</u>	<u>374,542</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**30 APRIL 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	49,189	-	49,189	30,586
Cash at bank	6	116,528	-	116,528	347,187
		<u>165,717</u>	-	<u>165,717</u>	<u>377,773</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,231)	-	(3,231)	(3,231)
		<u>162,486</u>	-	<u>162,486</u>	<u>374,542</u>
<b>NET CURRENT ASSETS</b>					
		<u>162,486</u>	-	<u>162,486</u>	<u>374,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>162,486</u>	-	<u>162,486</u>	<u>374,542</u>
<b>NET ASSETS</b>					
		<u><u>162,486</u></u>	-	<u><u>162,486</u></u>	<u><u>374,542</u></u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>162,486</u>	<u>374,542</u>
<b>TOTAL FUNDS</b>					
				<u><u>162,486</u></u>	<u><u>374,542</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

C. Christou - Trustee

## THE YIANIS CHRISTODOULOU FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income comprises of donations and monies received from fundraising activities.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Cost of generating funds**

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

##### **Charitable activities**

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

##### **Governance costs**

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

##### **Support costs**

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

##### **Cash at bank in hand**

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**1. ACCOUNTING POLICIES - continued**

**Resources expended**

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Going Concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	30.4.25	30.4.24
	£	£
Costs towards charitable event	20,139	-
Support costs	340	-
	<u>20,479</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>54,541</u>	<u>-</u>	<u>54,541</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants	189,894	-	189,894
Other	<u>9,693</u>	<u>-</u>	<u>9,693</u>
<b>Total</b>	<u>199,587</u>	<u>-</u>	<u>199,587</u>
<b>NET INCOME/(EXPENDITURE)</b>	(145,046)	-	(145,046)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>519,588</u>	<u>-</u>	<u>519,588</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>374,542</u></u>	<u><u>-</u></u>	<u><u>374,542</u></u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		30.4.25	30.4.24
		£	£
VAT		18,603	-
Prepayments		30,586	30,586
		<u>49,189</u>	<u>30,586</u>
<b>6. CASH AT BANK</b>		30.4.25	30.4.24
		Total	Total
		funds	funds
		£	£
Nat West Sterling account		76,170	333,680
Nat West Euro account		40,358	13,507
		<u>116,528</u>	<u>347,187</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		30.4.25	30.4.24
		£	£
Other creditors		1,131	1,131
Accruals		2,100	2,100
		<u>3,231</u>	<u>3,231</u>
<b>8. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.5.24	movement	At
	£	in funds	30.4.25
		£	£
<b>Unrestricted funds</b>			
General fund	374,542	(212,056)	162,486
	<u>374,542</u>	<u>(212,056)</u>	<u>162,486</u>
<b>TOTAL FUNDS</b>			
	<u>374,542</u>	<u>(212,056)</u>	<u>162,486</u>
Net movement in funds, included in the above are as follows:			
		Incoming	Resources
		resources	expended
		£	£
<b>Unrestricted funds</b>			Movement
General fund	25,466	(237,522)	in funds
			£
	<u>25,466</u>	<u>(237,522)</u>	<u>(212,056)</u>
<b>TOTAL FUNDS</b>			
	<u>25,466</u>	<u>(237,522)</u>	<u>(212,056)</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	519,588	(145,046)	374,542
<b>TOTAL FUNDS</b>	<u>519,588</u>	<u>(145,046)</u>	<u>374,542</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,541	(199,587)	(145,046)
<b>TOTAL FUNDS</b>	<u>54,541</u>	<u>(199,587)</u>	<u>(145,046)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	519,588	(357,102)	162,486
<b>TOTAL FUNDS</b>	<u>519,588</u>	<u>(357,102)</u>	<u>162,486</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,007	(437,109)	(357,102)
<b>TOTAL FUNDS</b>	<u>80,007</u>	<u>(437,109)</u>	<u>(357,102)</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.

**THE YIANIS CHRISTODOULOU FOUNDATION**

England & Wales - Charity number 1166731

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# Accounts

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REGISTERED COMPANY NUMBER: 10113853 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166731

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024**  
**FOR**  
**THE YIANIS CHRISTODOULOU FOUNDATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**THE YIANIS CHRISTODOULOU FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

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## **THE YIANIS CHRISTODOULOU FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the charity is the prevention or relief of poverty, financial hardship or poor health through the provisions of grants, assets and services to individuals throughout the world, in particular (but not exclusively) to children and to the elderly and also to charities or other organisations working to prevent or relieve poverty, financial hardship or poor health of individuals worldwide.

The prevention or relief of poverty, financial hardship or poor health throughout the world by providing or assisting with the welfare needs of individuals including the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self sufficient.

##### **Significant activities**

The Yianis Christodoulou Foundation raises funds through volunteer donations and provides support in accordance with its objectives and aims for prevention or relief of poverty, financial hardship or poor health of individuals worldwide.

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The charity raised £54,541 (2023: £15,934) in the year and continued to use funds in accordance within the charities objectives and aims.

During the year, funds were spent on prizes awarded to various schools following the Love Cyprus event held in April 2023. The awards were used to improve schools premises. Also the balance of works at two special needs schools was completed and paid for in relation to the Gala held in 2022.

Money was raised during the year from unrestricted donations received.

In terms of positive and negative factors both within and not within the charities control the charity feels that many of these factors do not impact the charities future plans.

#### **FINANCIAL REVIEW**

##### **Financial position**

At the year end the charity had net assets of £374,542.

##### **Reserves policy**

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The Trustees believe that a specific reserve is not required as the charity does not incur any operational costs. This is due to the fact that only when funds are generated/received are they then used for the benefit of projects and in the furtherance of the charities aims and objectives.

##### **Going concern**

The charity has robust reserves in place to cover full running costs for the foreseeable future and when able, will continue its projects in line with the aims and objectives of the charity.

#### **FUTURE PLANS**

To build on the momentum in the charity and continue raising funds to achieve its objectives and aims.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity has a history of long serving trustees with no current plans for further appointments of changes. The charity does not have any employees and there is therefore no current process for recruitment.

**THE YIANIS CHRISTODOULOU FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The board of trustees administers the charity. Teresa Brown is in charge of overseeing the day to day affairs. The board meet on a monthly basis to discuss funding applications, future fund raising events and any operational issues.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10113853 (England and Wales)

**Registered Charity number**

1166731

**Registered office**

4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**Trustees**

C. Christou Director  
T Brown Director  
E T Christodoulou Director  
Y. Christodoulou Director

**Company Secretary**

C. Christou

**Independent Examiner**

Giles Cohen  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

The Charities website:

[www.yianischristodouloufoundation.com](http://www.yianischristodouloufoundation.com)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:

C. Christou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE YIANIS CHRISTODOULOU FOUNDATION**

**Independent examiner's report to the trustees of The Yianis Christodoulou Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Cohen

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

29 January 2025

**THE YIANIS CHRISTODOULOU FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		54,541	-	54,541	15,934
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	7,559
<b>Charitable activities</b>					
Grants		189,894	-	189,894	238,763
Other		9,693	-	9,693	2,178
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		199,587	-	199,587	248,500
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(145,046)	-	(145,046)	(232,566)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		519,588	-	519,588	752,154
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		374,542	-	374,542	519,588
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE YIANIS CHRISTODOULOU FOUNDATION**

**BALANCE SHEET**

**30 APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	30,586	-	30,586	-
Cash at bank	5	347,187	-	347,187	523,655
		<u>377,773</u>	-	<u>377,773</u>	<u>523,655</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(3,231)	-	(3,231)	(4,067)
		<u>374,542</u>	-	<u>374,542</u>	<u>519,588</u>
<b>NET CURRENT ASSETS</b>					
		<u>374,542</u>	-	<u>374,542</u>	<u>519,588</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>374,542</u>	-	<u>374,542</u>	<u>519,588</u>
<b>NET ASSETS</b>		<u>374,542</u>	-	<u>374,542</u>	<u>519,588</u>
<b>FUNDS</b>	7				
Unrestricted funds				<u>374,542</u>	<u>519,588</u>
<b>TOTAL FUNDS</b>				<u>374,542</u>	<u>519,588</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:

C. Christou - Trustee

## **THE YIANIS CHRISTODOULOU FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 APRIL 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income comprises of donations and monies received from fundraising activities.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Cost of generating funds**

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

##### **Charitable activities**

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

##### **Governance costs**

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

##### **Support costs**

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

##### **Cash at bank in hand**

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2024**

**1. ACCOUNTING POLICIES - continued**

**Resources expended**

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Going Concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,934	-	15,934
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	7,559	-	7,559
<b>Charitable activities</b>			
Grants	238,763	-	238,763
Other	2,178	-	2,178
	<hr/>	<hr/>	<hr/>
<b>Total</b>	248,500	-	248,500
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(232,566)	-	(232,566)
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	752,154	-	752,154
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	519,588	-	519,588
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2024**

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.4.24</b>	<b>30.4.23</b>
	£	£
Prepayments	30,586	-
	<u>          </u>	<u>          </u>
<b>5. CASH AT BANK</b>	<b>30.4.24</b>	<b>30.4.23</b>
	<b>Total funds</b>	<b>Total funds</b>
	£	£
Nat West Sterling account	333,680	457,548
Nat West Euro account	13,507	65,570
Bank account no. 5	-	537
	<u>          </u>	<u>          </u>
Total	347,187	523,655
	<u>          </u>	<u>          </u>

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.4.24</b>	<b>30.4.23</b>
	£	£
Other creditors	1,131	1,667
Accruals	2,100	2,400
	<u>          </u>	<u>          </u>
	3,231	4,067
	<u>          </u>	<u>          </u>

<b>7. MOVEMENT IN FUNDS</b>		<b>Net</b>	
	<b>At 1.5.23</b>	<b>movement</b>	<b>At</b>
	£	<b>in funds</b>	<b>30.4.24</b>
		£	£
<b>Unrestricted funds</b>			
General fund	519,588	(145,046)	374,542
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	519,588	(145,046)	374,542
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	54,541	(199,587)	(145,046)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	54,541	(199,587)	(145,046)
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

		<b>Net</b>	
	<b>At 1.5.22</b>	<b>movement</b>	<b>At</b>
	£	<b>in funds</b>	<b>30.4.23</b>
		£	£
<b>Unrestricted funds</b>			
General fund	752,154	(232,566)	519,588
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	752,154	(232,566)	519,588
	<u>          </u>	<u>          </u>	<u>          </u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2024**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	15,934	(248,500)	(232,566)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,934</u>	<u>(248,500)</u>	<u>(232,566)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.5.22 £</b>	<b>Net movement in funds £</b>	<b>At 30.4.24 £</b>
<b>Unrestricted funds</b>			
General fund	752,154	(377,612)	374,542
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>752,154</u>	<u>(377,612)</u>	<u>374,542</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	70,475	(448,087)	(377,612)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,475</u>	<u>(448,087)</u>	<u>(377,612)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2024.

**THE YIANIS CHRISTODOULOU FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2024**

	30.4.24 £	30.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	54,541	15,934
<b>Total incoming resources</b>	54,541	15,934
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Costs towards charitable event	-	7,559
<b>Charitable activities</b>		
Advertising	43,219	9,767
Grants to institutions	146,675	228,996
	189,894	238,763
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	2,530	-
Sundries	263	-
	2,793	-
<b>Finance</b>		
Profit/loss on exchange	4,209	(3,777)
Bank charges	299	555
	4,508	(3,222)
<b>Governance costs</b>		
Accountancy and legal fees	592	3,000
Accountancy fees	1,800	2,400
	2,392	5,400
Total resources expended	199,587	248,500
<b>Net expenditure</b>	<u>(145,046)</u>	<u>(232,566)</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

England & Wales - Charity number 1166731

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# Accounts

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REGISTERED COMPANY NUMBER: 10113853 (England and Wales)  
REGISTERED CHARITY NUMBER: 1166731

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**  
**FOR**  
**THE YIANIS CHRISTODOULOU FOUNDATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**THE YIANIS CHRISTODOULOU FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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## **THE YIANIS CHRISTODOULOU FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 APRIL 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the charity is the prevention or relief of poverty, financial hardship or poor health through the provisions of grants, assets and services to individuals throughout the world, in particular (but not exclusively) to children and to the elderly and also to charities or other organisations working to prevent or relieve poverty, financial hardship or poor health of individuals worldwide.

The prevention or relief of poverty, financial hardship or poor health throughout the world by providing or assisting with the welfare needs of individuals including the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self sufficient.

##### **Significant activities**

The Yianis Christodoulou Foundation raises funds through volunteer donations and provides support in accordance with its objectives and aims for prevention or relief of poverty, financial hardship or poor health of individuals worldwide.

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity undertook one significant event being a Gala that it had not been able to hold in previous years due to Covid-19 restrictions. The single event raised 365,000 Euros which was a tremendous achievement for the charity in furthering the charity's ability to carry out its aims and objectives.

The charity provided assistance with various projects including:

- The renovation of the Lamatiki Whole Day School following the outbreak of a fire (£10,069)
- The charity upgraded basketball courts and provided sports clothing for the Kaimakli primary School (£26,655)
- The charity provided much needed kitchen equipment for the Ronald McDonald House (£5,390)

##### **Fundraising activities**

The charity raised 365,000 Euros (2021: Nil) in the year and continued to use funds in accordance within the charities objectives and aims.

#### **FINANCIAL REVIEW**

##### **Financial position**

At the year end the charity had net assets of £752,154.

##### **Reserves policy**

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The Trustees believe that a specific reserve is not required as the charity does not incur any operational costs. This is due to the fact that only when funds are generated/received are they then used for the benefit of projects and in the furtherance of the charities aims and objectives.

##### **Going concern**

The charity has robust reserves in place to cover full running costs for the foreseeable future and when able, will continue its projects in line with the aims and objectives of the charity.

#### **FUTURE PLANS**

To build on the momentum in the charity and continue raising funds to achieve its objectives and aims.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity has a history of long serving trustees with no current plans for further appointments or changes. The charity does not have any employees and there is therefore no current process for recruitment.

**THE YIANIS CHRISTODOULOU FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The board of trustees administers the charity. Teresa Brown is in charge of overseeing the day to day affairs. The board meet on a monthly basis to discuss funding applications, future fund raising events and any operational issues.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10113853 (England and Wales)

**Registered Charity number**

1166731

**Registered office**

4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**Trustees**

C. Christou Director  
T Brown Director  
E T Christodoulou Director  
Y. Christodoulou Director

**Company Secretary**

C. Christou

**Independent Examiner**

Giles Cohen  
ICAEW  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

The Charities website:

[www.yianischristodouloufoundation.com](http://www.yianischristodouloufoundation.com)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:

C. Christou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE YIANIS CHRISTODOULOU FOUNDATION**

**Independent examiner's report to the trustees of The Yianis Christodoulou Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Cohen  
ICAEW  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

31 January 2023

**THE YIANIS CHRISTODOULOU FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		311,240	5,000	316,240	-
Investment income	2	126	-	126	1,510
<b>Total</b>		<u>311,366</u>	<u>5,000</u>	<u>316,366</u>	<u>1,510</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	9,087	-	9,087	-
<b>Charitable activities</b>					
Grants		149,997	5,000	154,997	123,748
Other		6,064	-	6,064	13,728
<b>Total</b>		<u>165,148</u>	<u>5,000</u>	<u>170,148</u>	<u>137,476</u>
<b>NET INCOME/(EXPENDITURE)</b>		146,218	-	146,218	(135,966)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		605,936	-	605,936	741,902
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>752,154</u>	<u>-</u>	<u>752,154</u>	<u>605,936</u>

The notes form part of these financial statements

**THE YIANIS CHRISTODOULOU FOUNDATION**

**BALANCE SHEET**

**30 APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	88,808	-	88,808	10,146
Cash at bank		667,322	-	667,322	599,166
		<u>756,130</u>	<u>-</u>	<u>756,130</u>	<u>609,312</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,976)	-	(3,976)	(3,376)
		<u>752,154</u>	<u>-</u>	<u>752,154</u>	<u>605,936</u>
<b>NET CURRENT ASSETS</b>					
		<u>752,154</u>	<u>-</u>	<u>752,154</u>	<u>605,936</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>752,154</u>	<u>-</u>	<u>752,154</u>	<u>605,936</u>
<b>NET ASSETS</b>		<u>752,154</u>	<u>-</u>	<u>752,154</u>	<u>605,936</u>
<b>FUNDS</b>	8				
Unrestricted funds				<u>752,154</u>	<u>605,936</u>
<b>TOTAL FUNDS</b>				<u>752,154</u>	<u>605,936</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:

C. Christou - Trustee

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income comprises of donations and monies received from fundraising activities.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Cost of generating funds**

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

**Charitable activities**

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

**Governance costs**

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

**Support costs**

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

**Cash at bank in hand**

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1. ACCOUNTING POLICIES - continued**

**Resources expended**

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Going Concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

**2. INVESTMENT INCOME**

	30.4.22	30.4.21
	£	£
Loan interest	126	1,510
	<u>          </u>	<u>          </u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	30.4.22	30.4.21
	£	£
Costs towards charitable event	8,487	-
Support costs	600	-
	<u>          </u>	<u>          </u>
	9,087	-
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	<u>1,510</u>	<u>-</u>	<u>1,510</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants	123,748	-	123,748
Other	<u>13,728</u>	<u>-</u>	<u>13,728</u>
<b>Total</b>	<u>137,476</u>	<u>-</u>	<u>137,476</u>
<b>NET INCOME/(EXPENDITURE)</b>	(135,966)	-	(135,966)

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	741,902	-	741,902
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>605,936</u>	<u>-</u>	<u>605,936</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Other debtors	-	10,146
Prepayments and accrued income	88,808	-
	<hr/>	<hr/>
	<u>88,808</u>	<u>10,146</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Other creditors	1,576	1,576
Accruals	2,400	1,800
	<hr/>	<hr/>
	<u>3,976</u>	<u>3,376</u>

**8. MOVEMENT IN FUNDS**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	605,936	146,218	752,154
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>605,936</u>	<u>146,218</u>	<u>752,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	311,366	(165,148)	146,218
<b>Restricted funds</b>			
Restricted funds	5,000	(5,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>316,366</u>	<u>(170,148)</u>	<u>146,218</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	741,902	(135,966)	605,936
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>741,902</u>	<u>(135,966)</u>	<u>605,936</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,510	(137,476)	(135,966)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,510</u>	<u>(137,476)</u>	<u>(135,966)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	741,902	10,252	752,154
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>741,902</u>	<u>10,252</u>	<u>752,154</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	312,876	(302,624)	10,252
<b>Restricted funds</b>			
Restricted funds	5,000	(5,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>317,876</u>	<u>(307,624)</u>	<u>10,252</u>

**THE YIANIS CHRISTODOULOU FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022.

**THE YIANIS CHRISTODOULOU FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	30.4.22 £	30.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	311,240	-
Grants	5,000	-
	<u>316,240</u>	<u>-</u>
<b>Investment income</b>		
Loan interest	126	1,510
	<u>126</u>	<u>1,510</u>
<b>Total incoming resources</b>	<b>316,366</b>	<b>1,510</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Costs towards charitable event	8,487	-
<b>Charitable activities</b>		
Advertising	257	25,418
Grants to institutions	154,740	98,330
	<u>154,997</u>	<u>123,748</u>
<b>Support costs</b>		
<b>Finance</b>		
Profit/loss on exchange	3,674	(783)
Bank charges	400	407
	<u>4,074</u>	<u>(376)</u>
<b>Governance costs</b>		
Accountancy and legal fees	190	12,304
Accountancy fees	2,400	-
Legal fees	-	1,800
	<u>2,590</u>	<u>14,104</u>
<b>Total resources expended</b>	<b>170,148</b>	<b>137,476</b>
<b>Net income/(expenditure)</b>	<b>146,218</b>	<b>(135,966)</b>