

**Charity Registration number 1166716**

**Canolfan Pentre CIO**

**Independent Examiners Report &  
Accounts for the year ended 31 December 2024**

## **Canolfan Pentre CIO**

### **Charity information**

Trustees	Andrew Evans Lauren Jenkins Georgina Williams Elizabeth Williams
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Centre's address	Canolfan Pentre Community Hub 78 Llewellyn St Pentre CF41 7BS
Independent Examiners	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

## **Canolfan Pentre CIO**

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## **Canolfan Pentre CIO**

### **Trustees' Annual Report for the year ended 31 December 2024**

#### **Introduction**

The Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 - 14 and comply with the Charity's governing document and Statement of Recommended Practice - Accounting and Reporting by Charities.

#### **Objectives and Activities**

The charity's objectives, as set out in its governing document, are to promote community development, reduce isolation, and provide facilities and services for the people of Pentre and surrounding communities in the Rhondda.

Canolfan Pentre CIO is a vibrant and inclusive community hub based in the Rhondda, serving the people of Pentre and surrounding areas. The charity exists to combat isolation, promote wellbeing, and provide opportunities for all members of the community to connect, learn, and thrive. Through a mixture of volunteer-led initiatives, funded projects, and partnerships with local organisations, the centre continues to play a vital role in supporting families, young people, and older residents.

During 2024, Canolfan Pentre CIO delivered a wide range of community-based programmes and services, in line with its charitable objectives:

- \* Combating isolation and loneliness: Through social clubs, coffee mornings, and befriending opportunities.
- \* Food bank support and practical aid: Working with local partners to provide essential food and household support to families in need.
- \* Parent & toddler groups and after-school clubs: Supporting children's early learning and family engagement.
- \* Mental wellbeing programmes: A variety of structured groups, changing quarterly, to promote wellbeing and inclusion.
- \* Community café and tuck shop: Open to the public, providing refreshments and a meeting place for local residents.
- \* Fundraising and events: Including fetes, raffles, and special events which bring the community together and generate funds.

The charity continues to sustain projects established in earlier years where funding permits, including the garden project, community events, and youth activities. These remain part of its long-term vision to provide a safe and welcoming hub for all ages.

#### **Public Benefit Statement**

The Trustees confirm that the activities of Canolfan Pentre CIO during the year directly further its charitable purposes for the public benefit.

The centre provides facilities and programmes which contribute to the advancement of community development, the relief of those in need, and the promotion of mental and social wellbeing. In particular, its work in tackling isolation, supporting families, and providing affordable community services ensures compliance with the guidance issued by the Charity Commission under Charities Act 2011 s.17.

## **Canolfan Pentre CIO**

### **Trustees' Annual Report for the year ended 31 December 2024**

#### **Achievements and Performance**

The charity has remained resilient despite challenging economic conditions, sustaining its programme of services and expanding partnerships with other third sector organisations. Key achievements in 2024 included:

- \* Delivering community food provision through support from the National Lottery and Moondance Foundation.
- \* Expanding parent and toddler sessions and after-school clubs to meet demand.
- \* Completing capital projects funded by restricted grants, such as building improvements, equipment upgrades, and facilities maintenance.
- \* Hosting special community events throughout the year which strengthened engagement and improved mental wellbeing outcomes.

#### **Plans for Future Periods**

Looking ahead, the Trustees aim to:

- \* Strengthen partnerships with local authorities and third sector organisations to expand service delivery.
- \* Continue addressing isolation, mental wellbeing, and family support needs in Pentre through targeted programmes.
- \* Seek additional funding opportunities to secure long-term sustainability of key projects.
- \* Develop the community café and facility hire as sources of unrestricted income.

#### **Financial Review**

During the year ended 31 December 2024, the charity reported total income of £154,042 (2023: £105,910) and total expenditure of £141,074 (2023: £128,150), resulting in a surplus of £12,968 (2023: deficit of £22,240).

At year-end, the charity held total funds of £248,293, comprising unrestricted funds of £57,328 and restricted funds of £190,965.

The Trustees are satisfied that the charity remains in a sound financial position and continues to operate on a going concern basis.

#### **Reserves Policy**

The Trustees have considered the reserves required to ensure the continuity of charitable services and to safeguard against unforeseen events.

The charity's policy is to maintain unrestricted reserves at a prudent level sufficient to cover planned expenditure and to provide a financial cushion in the event of unexpected income shortfalls or urgent needs. The Trustees are committed to reviewing this policy annually in light of operational needs and risks.

#### **Structure, Governance and Management**

The charity is governed by its Constitution as an Association Charitable Incorporated Organisation (CIO). Trustees are appointed in accordance with the governing document and serve voluntarily. The Trustees meet regularly to set strategy, monitor delivery, and oversee financial stewardship.

## **Canolfan Pentre CIO**

### **Trustees' Annual Report for the year ended 31 December 2024**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 30 October 2025 and signed on its behalf by:

**Elizabeth Williams**  
**Trustee**

## **Independent Examiner's Report to the Trustees of**

### **Canolfan Pentre CIO**

I report to the trustees on my examination of the financial statements of Canolfan Pentre CIO for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and Basis of Report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Thomas BSc FCA  
for and on behalf of R H Jeffs & Rowe Limited  
Chartered Accountants  
Pontypridd

Date: 30 October 2025

# Canolfan Pentre CIO

## Statement of Financial Activities For the year ended 31 December 2024

	<b>Unrestric</b>	<b>Restricted</b>	<b>Total</b>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments</b>						
Charitable activities:						
- Grants	<b>3</b>	-	128,174	-	80,971	80,971
- Tuck Shop		11,885	-	12,122	-	12,122
- Pop Up Shop		4,280	-	2,770	-	2,770
- Fete Income		480	-	-	-	-
- Hire of Centre		1,803	-	-	-	-
Voluntary income:						
- Gifts, donations and other income		7,420	-	10,047	-	10,047
<b>Total Income and Endowments</b>	<b>25,868</b>	<b>128,174</b>	<b>154,042</b>	<b>24,939</b>	<b>80,971</b>	<b>105,910</b>
<b>Expenditure</b>						
Charitable activities						
- Expenditure	<b>4</b>	39,026	100,716	25,157	101,847	127,004
- Governance costs	<b>4</b>	1,332	-	1,146	-	1,146
<b>Total Expenditure</b>	<b>40,358</b>	<b>100,716</b>	<b>141,074</b>	<b>26,303</b>	<b>101,847</b>	<b>128,150</b>
<b>Net Income/(Expenditure) before transfers</b>	<b>(14,490)</b>	<b>27,458</b>	<b>12,968</b>	<b>(1,364)</b>	<b>(20,876)</b>	<b>(22,240)</b>
<b>Transfer Between Funds</b>	<b>(1,395)</b>	<b>1,395</b>	<b>-</b>	<b>(3,949)</b>	<b>3,949</b>	<b>-</b>
<b>Net Income/Expenditure for the year</b>	<b>(15,885)</b>	<b>28,853</b>	<b>12,968</b>	<b>(5,313)</b>	<b>(16,927)</b>	<b>(22,240)</b>
<b>Total Funds brought forward</b>	<b>73,213</b>	<b>162,112</b>	<b>235,325</b>	<b>78,526</b>	<b>179,039</b>	<b>257,565</b>
<b>Total Funds carried forward</b>	<b>57,328</b>	<b>190,965</b>	<b>248,293</b>	<b>73,213</b>	<b>162,112</b>	<b>235,325</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.



**Canolfan Pentre CIO**

**Charity Registration number 1166716**

**Balance sheet**

**as at 31 December 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Property, plant and equipment	<b>6</b>		167,848		181,971
<b>Current Assets</b>					
Cash at bank and in hand		81,912		54,768	
		<u>81,912</u>		<u>54,768</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(1,467)</u>		<u>(1,414)</u>	
<b>Net Current assets</b>			80,445		53,354
<b>Net Assets</b>			<u>248,293</u>		<u>235,325</u>
<b>The Funds of the Charity</b>					
Unrestricted Funds	<b>8</b>		57,328		73,214
Restricted Funds	<b>8</b>		190,965		162,111
<b>Total Charity Funds</b>			<u>248,293</u>		<u>235,325</u>

The note on pages 7 - 14 form part of these accounts.

The financial statements were approved by the Trustee Board on 30 October 2025 and signed on its behalf by :-

**Elizabeth Williams**  
**Trustee**

## **Canolfan Pentre CIO**

### **Notes to the financial statements for the year ended 31 December 2024**

#### **1. Accounting policies**

##### **1.1. Statutory Information**

Canolfan Pentre CIO is a Association Charitable Incorporated Organisation registered in England and Wales, charity number 1166716. The registered office is Hawthorn Villa, Catherine Street, Pentre, Wales, CF41 7DP. The nature of the charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **1.2. Basis of preparation and assessment of going concern.**

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in these notes.

They have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK (FRS 102), and the Charities Act 2011. The Charities SORP is based on FRS 102 and provides a framework for accounting and reporting by charities in the UK.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3. Taxation**

As a registered charity Canolfan Pentre CIO, is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2024

#### 1.4. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

#### 1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

#### 1.6. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

#### 1.7. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	25% Straight Line basis
Fixtures, fittings and equipment	-	20% per annum on a reducing balance basis
Motor vehicles	-	20% Straight Line basis

#### 1.8. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2024

<b>2.</b>	<b>Net Incoming Resources</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Net incoming resources is stated after charging:		
	Independent Examiners' remuneration	1,140	960
		<u>1,140</u>	<u>960</u>
<b>3.</b>	<b>Income &amp; Endowments</b>	<b>Total Period to 31/12/24 £</b>	<b>Total Period to 31/12/23 £</b>
	Included within Income & Endowments for the Period are:		
	<b>Grants</b>		
	RCT Grant - Food Support Fund	1,000	-
	RCT Community Multiply Grant 1	4,260	-
	RCT Community Multiply 2	5,270	-
	RCT Grant - Winter Hardship Fund	2,000	-
	RCT Heating Grant	540	-
	RCT Neighbourhood Network Grant	1,000	-
	RCT Facilities Support Grant	300	-
	Interlink RCT	100	-
	RCT	-	3,300
	Moondance Foundation	25,000	15,000
	Lottery Cost of Living Grant	24,544	-
	National Lottery	42,936	59,656
	Lottery Safe Space Project	19,824	-
	Asda Christmas	400	-
	Asda Food Support	1,000	-
	Warm and Well	-	2,890
	Mabon Trust	-	125
		<u>128,174</u>	<u>80,971</u>

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2024

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/24	Total year to 31/12/23
		£	£	£	£
<b>Costs directly allocated to activities</b>					
Sessional and delivery costs	Direct	97,466	-	97,466	87,571
Tuck Shop Purchases	Direct	1,309	-	1,309	693
		<u>98,775</u>	<u>-</u>	<u>98,775</u>	<u>88,264</u>
<b>Support costs allocated to activities</b>					
Light and heat	Direct	4,173		4,173	4,385
Repairs and maintenance	Direct	7,897	-	7,897	4,545
Insurance	Direct	2,886		2,886	2,679
Printing, postage & stationery	Direct	870	-	870	694
Telephone	Direct	823	-	823	1,123
Computer costs	Direct	833	-	833	1,222
Accountancy	Direct	-	1,332	1,332	1,146
Events	Direct	419	-	419	428
Bank charges	Direct	343	-	343	357
Depreciation	Direct	22,723	-	22,723	23,307
		<u>40,967</u>	<u>1,332</u>	<u>42,299</u>	<u>39,886</u>
		<u>139,742</u>	<u>1,332</u>	<u>141,074</u>	<u>128,150</u>

#### 5. Staff Costs

Total year to 31/12/24	Total year to 31/12/23
£	£

Staff costs during the Period comprised of the following:

Staff Salaries and Expenses	<u>12,240</u>	<u>12,120</u>
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The average number of employees during the year amounted to 1 (2023 :1), and can be analysed as follows:

Administration	<u>1</u>	<u>1</u>
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No employee was paid £60,000 or more during the Period.(2023 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties.  
The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

# Canolfan Pentre CIO

## Notes to the financial statements for the year ended 31 December 2024

6. Property, plant and equipment	Fixtures, fittings and equipment			Motor vehicles	Total
	Extension	Equipment			
	£	£		£	£
<b>Cost</b>					
At 1 January 2024	136,671	168,063		11,999	316,733
Additions	-	8,600		-	8,600
At 31 December 2024	136,671	176,663		11,999	325,333
<b>Depreciation</b>					
At 1 January 2024	11,149	116,613		7,000	134,762
Charge for the year	2,464	17,859		2,400	22,723
At 31 December 2024	13,613	134,472		9,400	157,485
<b>Net book values</b>					
At 31 December 2024	123,058	42,191		2,599	167,848
At 1 January 2024	125,522	51,450		4,999	181,971

7. Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	1,467	1,414
	1,467	1,414

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2024

#### 8. Movement on Funds

	At 01/01/24 £	Incoming Resources 2024 £	Outgoing Resources 2024 £	Transfers 2024 £	At 31/12/24 £
Unrestricted Funds	73,213	25,868	(40,358)	(1,395)	57,328
Restricted Funds					
- Garfield Western Extension Project	58,535	-	(1,293)	(349)	56,893
- Building Project (Interlink and Vol Act MT)	11,528	-	(1,171)	-	10,357
- Moondance Foundation (Vehicle)	6,480	-	(2,400)	(1,481)	2,599
- Welsh Church Fund Refurb	1,097	-	(454)	1,171	1,814
- Big Lottery Fund (toilet and door refurb)	4,048	-	(416)	(1,967)	1,665
- Garden Project	2,774	-	(942)	1,938	3,769
- Trivallis Cameras Project	1,034	-	(384)	888	1,538
- MUGA Project	27,086	-	(6,273)	4,277	25,090
- New Floodgates (Moondance)	44,648	-	(2,790)	-	41,858
- Lottery Safe Space Project New Doors	-	8,600	(1,720)	-	6,880
- High Street Social (Toys)	113	-	-	(113)	-
- RCT Food Support Grant	-	1,000	(1,000)		-
- Asda Food Support	-	1,000	-		1,000
- Asda Christmas	-	400	(400)		-
- Warm and Well Grant	1,355	-	-	(1,355)	-
- Interlink RCT	6	100	(100)	(6)	-
- Big Lottery Fund (wages and equipment)	-	42,936	(41,436)	(1,500)	-
- Lottery Cost of Living Grant	-	24,544	(24,544)	-	-
- Lottery Safe Space Project	-	11,224	(7,078)	-	4,146
- Moondance	108	25,000	-	(108)	25,000
- RCT Community Multiply Grant 1	-	4,260	(2,469)		1,791
- RCT Community Multiply Grant 2	-	5,270	-		5,270
- RCT Facilities Support Grant	-	300	-		300
- RCT Dementia Grant	1,400	-	(1,400)		-
- RCT Winter Hardship	1,900	2,000	(2,906)		994
- RCT Heating Grant	-	540	(540)		-
- RCT Neighbourhood Network Grant	-	1,000	(1,000)		-
	<u>235,325</u>	<u>154,042</u>	<u>(141,074)</u>	<u>-</u>	<u>248,292</u>

## **Canolfan Pentre CIO**

### **Notes to the financial statements for the year ended 31 December 2024**

#### **Movement on Funds (Continued)**

Unrestricted general funds may be spent generally for the furthering the charitable work of Canolfan Pentre CIO. The fund in this category is the General Fund.

#### **Restricted Funds**

##### **Big Lottery Fund**

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

##### **Welsh Church Fund Refurb**

The fund was pledged by Welsh Church Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

##### **Garden Project**

Funding raised towards the renovation of the garden at the premises. This work has been completed and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

##### **Moondance Foundation**

Grant awarded covered the cost of the kitchen upgrade and the food provision "Top Up Shop".

##### **Garfield Western Extension Project**

This money was granted to the charity towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

##### **MUGA Project**

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

##### **Trivallis Cameras Project**

Travallis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

##### **New Floodgates**

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.



## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2024

#### New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### Big Lottery Fund (Wages and Equipment)

Grant provided under the Big Lottery Fund in 2023 covers staff, wages, advertising and a small amount towards energy. This was topped up by the Centre where necessary.

#### 9. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	15,385	152,463	167,848
Net Current Assets/(Liabilities)	42,063	38,502	80,565
	<u>57,448</u>	<u>190,965</u>	<u>248,413</u>