

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2023**

Canolfan Pentre CIO

Charity information

Trustees	Andrew Evans Lauren Jenkins Georgina Williams Elizabeth Williams
Company Secretaries	Rachel Evans & Jonathan Bundy
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

Canolfan Pentre CIO

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Independent Examiner's Report to the Trustees of Canolfan Pentre CIO

I report on the financial statements of the CIO, including the statement of financial activities, balance sheet and notes, for the year ended 31 December 2023 as set out on pages 1 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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Mr. R E Thomas BSc FCA
R H Jeffs & Rowe Limited
27/28 Gelliwastad Road
Pontypridd

Canolfan Pentre CIO

Statement of Financial Activities for the year to 31 December 2023

	Notes	Unrestricted	Restricted	Total year to 31/12/23	Total year to 31/12/22
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Hire of Centre		-	-	-	2,152
- Grants	3	-	80,971	80,971	84,993
- Tuck Shop		12,122	-	12,122	8,709
- Pop Up Shop		2,770		2,770	
Voluntary income:					
- Gifts, donations and other income		10,047	-	10,047	9,848
Total Income and Endowments		<u>24,939</u>	<u>80,971</u>	<u>105,910</u>	<u>105,702</u>
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	4	25,157	101,847	127,004	105,722
- Governance costs	4	1,146	-	1,146	1,026
Total Expenditure		<u>26,303</u>	<u>101,847</u>	<u>128,150</u>	<u>106,748</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers		(1,364)	(20,876)	(22,240)	(1,046)
Transfer Between Funds		<u>(3,949)</u>	<u>3,949</u>	<u>-</u>	<u>-</u>
Net Incoming (Outgoing) resources		(5,313)	(16,927)	(22,240)	(1,046)
Total Funds brought forward		78,526	179,039	257,565	258,611
Total Funds carried forward		<u><u>73,213</u></u>	<u><u>162,112</u></u>	<u><u>235,325</u></u>	<u><u>257,565</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO

Charity Registration number 1166716

Balance sheet

as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		181,971		205,278
Current Assets					
Cash at bank and in hand			54,768		63,476
			<u>54,768</u>		<u>63,476</u>
Creditors: amounts falling due within one year	7		(1,414)		(11,189)
Net Current assets			<u>53,354</u>		<u>52,287</u>
Total Assets Less Current Liabilities			<u>235,325</u>		<u>257,565</u>
The Funds of the Charity					
Unrestricted Funds	9		73,213		78,526
Restricted Funds	9		162,112		179,039
Total Charity Funds			<u>235,325</u>		<u>257,565</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on
and signed on its behalf by :-

Elizabeth Williams

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Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis
Motor vehicles	-	20% Straight Line basis

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Net Incoming Resources	2023 £	2022 £
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	960	882
Payroll costs	186	144

3. Income & Endowments	Total Period to 31/12/23 £	Total Period to 31/12/22 £
Included within Income & Endowments for the Period are:		
Grants		
RCT	3,300	1,500
Moondance Foundation	15,000	30,000
National Lottery	59,656	51,843
Asda	-	500
Blakemore Foundation	-	150
High Street Social Toys	-	1,000
Warm and Well	2,890	-
Mabon Trust	125	-
	<u>80,971</u>	<u>84,993</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/23	Total year to 31/12/22
		£	£	£	£
Costs directly allocated to activities					
Sessional and delivery costs	Direct	87,571	-	87,571	67,961
Tuck Shop Purchases	Direct	693	-	693	3,931
COVID-19 Care Packs	Direct	-	-	-	358
		<u>88,264</u>	<u>-</u>	<u>88,264</u>	<u>72,250</u>
Support costs allocated to activities					
Light and heat	Direct	4,385	-	4,385	1,693
Repairs and maintenance	Direct	4,545	-	4,545	4,774
Insurance	Direct	2,679	-	2,679	981
Printing, postage & stationery	Direct	694	-	694	20
Cleaning	Direct	-	-	-	-
Telephone	Direct	1,123	-	1,123	936
Computer costs	Direct	1,222	-	1,222	1,009
Advertising	Direct	-	-	-	40
Legal and professional	Direct	-	-	-	183
Accountancy	Direct	-	1,146	1,146	1,026
Events	Direct	428	-	428	1,787
Bank charges	Direct	357	-	357	-
Depreciation	Direct	23,307	-	23,307	22,049
		<u>38,740</u>	<u>1,146</u>	<u>39,886</u>	<u>34,498</u>
		<u>127,004</u>	<u>1,146</u>	<u>128,150</u>	<u>106,748</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

5. Staff Costs

	Total year to 31/12/23 £	Total year to 31/12/22 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	12240	-
	<u>12240</u>	<u>-</u>

The average number of employees during the Period amounted to 1 (2022 :0), and can be analysed as follows:

Administration	1	0
	<u>1</u>	<u>0</u>

No employee was paid £60,000 or more during the Period.(2022 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties.
The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

6. Property, plant and equipment

	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	136,671	168,063	11,999	316,733
At 31 December 2023	<u>136,671</u>	<u>168,063</u>	<u>11,999</u>	<u>316,733</u>
Depreciation				
At 1 January 2023	8,685	98,170	4,600	111,455
Charge for the year	2,464	18,443	2,400	23,307
At 31 December 2023	<u>11,149</u>	<u>116,613</u>	<u>7,000</u>	<u>134,762</u>
Net book values				
At 31 December 2023	<u>125,522</u>	<u>51,450</u>	<u>4,999</u>	<u>181,971</u>
At 1 January 2023	<u>127,986</u>	<u>69,893</u>	<u>7,399</u>	<u>205,278</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

7. Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,414	11,189
	<u>1,414</u>	<u>11,189</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 January 2023	257,565	257,565
Loss for the year	(22,240)	(22,240)
At 31 December 2023	<u>235,325</u>	<u>235,325</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

9. Unrestricted/Restricted Funds

	At 01/01/23 £	Incoming Resources £	Outgoing Resources £	Transfers	At 31/12/23 £
Unrestricted Funds	78,526	24,939	(26,303)	(3,949)	73,213
Restricted Funds					
- Big Lottery Fund (toilet and door refurb)	4,568	-	(520)	-	4,048
- Welsh Church Fund Refurb	1,664	-	(567)	-	1,097
- Warm and Well Grant	-	1,990	(635)		1,355
- Garden Project	3,951	-	(1,177)	-	2,774
- Trivallis	-	600	(600)	-	-
- Moondance Foundation (Vehicle)	8,880		(2,400)	-	6,480
- Garfield Western Extension Project	59,828	-	(1,293)	-	58,535
- MUGA Project	34,927	-	(7,841)	-	27,086
- Trivallis Cameras Project	1,515	-	(481)	-	1,034
- New Floodgates (Moondance Fdn)	47,438	-	(2,790)		44,648
- Building Project (Interlink and Vol Act MT)	12,699	-	(1,171)		11,528
- Big Lottery Fund (wages and equipment)	-	59,656	(60,408)	752	-
- Awards for All (Wages)	3,456	-	(6,626)	3,170	-
- High Street Social (Toys)	113	-	-		113
- RCT Food Support	-	300	(294)		6
- RCT Dementia Grant		1,400			1,400
- RCT Winter Hardship		1,900			1,900
- Mabon Trust		125	(152)	27	-
- Moondance		15,000	(14,892)		108
	<u>257,565</u>	<u>105,910</u>	<u>(128,150)</u>	<u>-</u>	<u>235,325</u>

Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

Garden Project

Funding raised towards the renovation of the garden at the premises. This work has been completed and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

Moondance Foundation

Grant awarded covered the cost of the kitchen upgrade and the food provision "Top Up Shop".

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

Garfield Western Extension Project

This money was granted to the charity towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Big Lottery Fund (Wages and Equipment)

Grant provided under the Big Lottery Fund in 2023 covers staff, wages, advertising and a small amount towards energy. This was topped up by the Centre where necessary.

10. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	20,265	161,706	181,971
Net Current Assets/(Liabilities)	52,948	406	53,354
	<u>73,213</u>	<u>162,112</u>	<u>235,325</u>

Canolfan Pentre Trustee Report Year End December 2023

Trustees –

Andrew Evans

Elizabeth Williams

Georgina Williams

Lauren Jenkins

Committee -

Secretary - Ryan Evans

Treasurer - Rachel Evans/Elizabeth Williams

Chair Person - Jonathan Bundy.

This report will detail the progress of Canolfan Pentre CIO through 2023.

We would like to begin with offering our sincere thanks to all volunteers and community support throughout 2023, again, its been a difficult year and we have worked hard to over come many challenges in todays financial climate.

As previously stated 2023 was another challenging year with the cost-of-living crisis dictating our order of running.

We are seeing an ever-increasing number of people coming to us for support, from mental health to everyday essentials, we predict this will only become more challenging as the Christmas period approaches.

Our after-school clubs have also doubled in numbers, we also credit this to the cost-of-living crisis, ever becoming a drain on parent's finances, we envisage that our user numbers in our preschool and after school clubs will continue to grow.

We have been fortunate to secure five years of National Lottery funding that gives us the scope to plan for the future without worrying how we will pay our staff, giving us more time and opportunities to ensure the most vulnerable in our communities are cared for and know that they can turn to us when needed.

We continue to look for new ways to engage with our community and ensure that we provide the type of classes and provision that is needed to support our community members.

The way forward – Social prescribing will be key to the post pandemic fall out, with GP, mental health and support services being stretched to their limits, the Third sector will be relied upon to once again ensure that there is an alternative option.

The accounts, remain healthy, we are looking for ways to become more sustainable without the need of outside funding.

Building

The building is in good order with repairs being taken care of as and when required.

We have replaced the lights in the main room as there was an issue with their age and condition.

We have replaced all floor coverings, and we now have a new fitted kitchen.

The garden area is in good order with plenty of outside provision for our younger and older users to enjoy.

We have replaced all internal doors.

All maintenance issues are reported to our landlords RCTCBC.

Vehicle

The vehicle is taxed, insured and maintained, as and when required.

Insurances

Our insurances are all dealt with by Keegan and Pennykid. We find it far easier to keep all our insurances in one place with one company.

MUGA

The MUGA continues to be a great facility for our community, it is well used and is in good order.

Goals for 2023

To be self-sustainable.

We continue to monitor the impact of the pandemic and the cost-of-living crisis.

We continue to meet monthly and have weekly team meetings to ensure that we are prepared for all eventualities.

Rachel Evens

Manager Canolfan Pentre

Kayleigh Holley

Under manager

