

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2022**

Canolfan Pentre CIO

Charity information

Trustees	Andrew Evans Lauren Jenkins Georgina Williams Elizabeth Williams
Company Secretaries	Rachel Evans & Jonathan Bundy
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

Canolfan Pentre CIO

Contents

	Page
Accountants' report	1
Statement of Financial Activities	2
Balance sheet	3
Notes to the financial statements	4 - 10

Independent Examiner's Report to the Trustees of Canolfan Pentre CIO Charitable Company

I report on the financial statements of the company for the year ended 31 December 2022 as set out on pages 1

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Mr. R E Thomas BSc FCA
R H Jeffs & Rowe Limited
27/28 Gelliwastad Road
Pontypridd

7 June 2023

Canolfan Pentre CIO

Statement of Financial Activities for the year to 31 December 2022

	Notes	Unrestricted	Restricted	Total year to 31/12/22	Total year to 31/12/21
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Hire of Centre		2,152	-	2,152	200
- Grants	3	30,650	54,343	84,993	53,071
- Tuck Shop		8,709	-	8,709	4,827
Voluntary income:					
- Gifts, donations and other income		9,848	-	9,848	3,770
Total Income and Endowments		<u>51,359</u>	<u>54,343</u>	<u>105,702</u>	<u>61,868</u>
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	4	34,063	71,659	105,722	88,131
- Governance costs	4	1,026	-	1,026	864
Total Expenditure		<u>35,089</u>	<u>71,659</u>	<u>106,748</u>	<u>88,995</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers					
		16,270	(17,316)	(1,046)	(27,127)
Net Incoming (Outgoing) resources		<u>16,270</u>	<u>(17,316)</u>	<u>(1,046)</u>	<u>(27,127)</u>
Total Funds brought forward		62,256	196,355	258,611	285,738
Total Funds carried forward		<u><u>78,526</u></u>	<u><u>179,039</u></u>	<u><u>257,565</u></u>	<u><u>258,611</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO

Charity Registration number 1166716

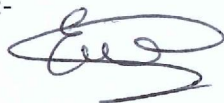
Balance sheet

as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		205,278		206,648
Current Assets					
Cash at bank and in hand			63,476		55,082
			<u>63,476</u>		<u>55,082</u>
Creditors: amounts falling due within one year	7		<u>(11,189)</u>		<u>(3,119)</u>
Net Current assets			<u>52,287</u>		<u>51,963</u>
Total Assets Less Current Liabilities			<u>257,565</u>		<u>258,611</u>
The Funds of the Charity					
Unrestricted Funds	9		78,526		62,256
Restricted Funds	9		<u>179,039</u>		<u>196,355</u>
Total Charity Funds			<u>257,565</u>		<u>258,611</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on 1 June 2023 and signed on its behalf by :-



Elizabeth Williams

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Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Net Incoming Resources

	2022	2021
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	882	720
Payroll costs	144	144
	<u>144</u>	<u>144</u>

2. Income & Endowments

	Total Period to 31/12/22 £	Total Period to 31/12/21 £
Included within Income & Endowments for the Period are:		
Grants		
RCT	1,500	500
Moondance Foundation	30,000	13,480
National Lottery	51,843	35,522
Asda	500	1,200
Children in Need	-	2,369
	<u>83,843</u>	<u>53,071</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/22	Total year to 31/12/21
		£	£	£	£
Costs directly allocated to activities					
Wages and salaries	Direct	-	-	-	1,500
Sessional and delivery costs	Direct	67,961	-	67,961	42,001
Tuck Shop Purchases	Direct	3,931	-	3,931	3,945
COVID-19 Care Packs	Direct	358	-	358	3,058
		<u>72,250</u>	<u>-</u>	<u>72,250</u>	<u>50,504</u>
Support costs allocated to activities					
Light and heat	Direct	1,693	-	1,693	2,162
Repairs and maintenance	Direct	4,774	-	4,774	4,697
Insurance	Direct	981	-	981	2,355
Printing, postage & stationery	Direct	20	-	20	54
Cleaning	Direct	-	-	-	-
Telephone	Direct	936	-	936	844
Computer costs	Direct	1,009	-	1,009	305
Advertising	Direct	40	-	40	341
Legal and professional	Direct	183	-	183	108
Accountancy	Direct	-	1,026	1,026	864
Training costs	Direct	-	-	-	148
Events	Direct	1,787	-	1,787	1,168
Depreciation	Direct	22,049	-	22,049	25,445
		<u>33,472</u>	<u>1,026</u>	<u>34,498</u>	<u>38,491</u>
		<u>105,722</u>	<u>1,026</u>	<u>106,748</u>	<u>88,995</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

5. Staff Costs

	Total year to 31/12/22 £	Total year to 31/12/21 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	-	1,500
	-	1,500

The average number of employees during the Period amounted to 0 (2021 :1), and can be analysed as follows:

Administration	0	1
	0	1

No employee was paid £60,000 or more during the Period.(2021 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties.
The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

6. Property, plant and equipment

	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	136,671	147,384	11,999	296,054
Additions	-	20,679	-	20,679
At 31 December 2022	136,671	168,063	11,999	316,733
Depreciation				
At 1 January 2022	6,221	80,985	2,200	89,406
Charge for the year	2,464	17,185	2,400	22,049
At 31 December 2022	8,685	98,170	4,600	111,455
Net book values				
At 31 December 2022	127,986	69,893	7,399	205,278
At 1 January 2022	130,450	66,399	9,799	206,648

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

7. Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	11,189	3,067
Credit Card	-	52
	<u>11,189</u>	<u>3,119</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 January 2022	258,611	258,611
Loss for the year	(1,045)	(1,045)
At 31 December 2022	<u>257,566</u>	<u>257,566</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

9. Unrestricted/Restricted Funds

	At 01/01/22 £	Incoming Resources £	Outgoing Resources £	At 31/12/22 £
Unrestricted Funds	62,256	51,359	(35,089)	78,526
Restricted Funds				
- Big Lottery Fund (toilet and door refurb)	5,218	-	(650)	4,568
- Welsh Church Fund Refurb	2,372	-	(708)	1,664
- Garden Project	5,423	-	(1,472)	3,951
- Moondance Foundation (Vehicle)	11,280	-	(2,400)	8,880
- Garfield Western Extension Project	61,121	-	(1,293)	59,828
- MUGA Project	44,728	-	(9,801)	34,927
- Trivallis Cameras Project	2,116	-	(601)	1,515
- New Floodgates (Moondance Fdn)	50,228	-	(2,790)	47,438
- Building Project (Interlink and Vol Act MT)	13,870	-	(1,171)	12,699
- Big Lottery Fund (wages and equipment)	-	43,203	(43,203)	-
- Awards for All (Wages)	-	8,640	(5,184)	3,456
- High Street Social (Toys)	-	1,000	(887)	113
- RCT Food Support	-	1,500	(1,500)	-
	<u>258,611</u>	<u>105,702</u>	<u>(106,749)</u>	<u>257,565</u>

Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

Welsh Water

This was awarded towards the toilet project which was completed during the year. The balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Garden Project

Funding raised towards the renovation of the garden at the premises. This work was completed during the year and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

Children in Need

Awarded to help the charity employ sessional workers. A number of sessional workers were hired during the second half of the year with this fund.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

Moondance Foundation

Grant awarded towards staff salaries, this was fully used by the end of 2020.

Garfield Western Extension Project

This money has been granted to the charity during the year towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Vol Act MT - Comic Relief

Funding toward staff wages and sensory equipment as part of our Safe Space project for 2020.

Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

10. Analysis of Net Assets between Funds

	Total	
	Unrestricted	Restricted
	£	£
Tangible Fixed Assets	25,332	179,946
Current Assets	63,476	-
Current Liabilities	(10,282)	(907)
	<u>78,526</u>	<u>179,039</u>
	<u>78,526</u>	<u>179,039</u>

Trustees Report – CANOLFAN PENTRE Year End December 2021

Lauren Jenkins

Georgina Williams

Elizabeth Williams

Andrew Evans

KEY MANAGEMENT

Chairperson – Rachel Evans

Vice Chairperson – Jonathan Bundy

Secretary – Ryan Evans

Treasurer – Elizabeth Williams/Georgina Williams/Rachel Evans

KEY ADVISORS

INTERLINK

RCT TOGETHER

DECISION MAKING

The committee undertakes decisions that affect the centre through funding and major works that are carried out. We follow the governing document and constitution.

The centre attendant undertakes the day-to-day running of the centre and Rachel Evans centre manager.

We have a chain of command as followed –

First point of contact – Rachel Evans/manager

Second point of contact – Kayleigh Holley/centre attendant

Third point of contact – Elizabeth Williams/chair person

Fourth point of contact – Jonathan Bundy/volunteer

OPERATING AND CONTROLS

Cope in the Community

Tai Chi

Valleys steps

We also hold fetes, Tea parties and events on special occasions such as Christmas and Easter.

THE WAY FORWARD

Engagement with the wider community i.e. Public meeting – questionnaires.

Visiting other community centres and researching what works and why.

The garden area needs renovation. We are in this process of achieving this.

Problems

We find that new classes take at least four to six weeks to see engagement.

Success

2022 was a successful year for Canolfan Pentre.

*We achieved all we set out to provide for our users.

We worked very well with our third sector partners and have hosted many events through the year, we are pleased to say that RCTCBC use Canolfan Pentre as a model for excellence when promoting asset transfer.

In some ways we have become a victim of our own success, we are now continuously looking to recruit, train and engage with volunteers, the centre runs to capacity.

We are running to capacity since the pandemic. People are now more than ever desperate to get out and get involved, this has seen a huge increase in our user numbers.

We have a very successful Top Up Shop, that acts as a food bank where people can access food and toiletries for very little money. The money generated by the Top Up Shop goes back into the shop to keep it well stocked.

We have a sensory play cabin in the garden that is used by our NASRCT group and our after school clubs.