



# Trustees' Annual Report for the period

Period start date		Period end date	
01	01	Year2021	Day01
01	01	2021	Month01
From		To	Year2022
		31	2021

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

LLEWELYN STREET
PENTRE
RHONDDA
Postcode
CF41 7DP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Childs			Canolfan Pentre committee.
2	Elizabeth Williams			
3	David Williams			
4	Lauren Jenkins			
5				
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20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
LOCAL AUTHORITY	RCTCBC	
CVC	Interlink RCT	Pontypridd
CVC	WCVA	
CVC	VAMPT	

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	ASSOCIATION
Trustee selection methods (eg. appointed by, elected by)	ELECTED BY COMMITTEE MEMBERS

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Canolfan Pentre continues to build and maintain strong links with other third sector organisation  
Canolofan Pentre continues to maintain a strong relationship with the local authority.  
Canolfan Pentre has and will continue to provide training opportunities for their trustees through interlink CVC.  
Canolfan Pentre Staff and volunteers are all provided with opportunities to train and upskill in a variety of educational classes.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

Canolfan Pentre will provide and maintain a community facility for the use of the inhabitants of Pentre without distinction of political, religious or other opinions including use for meetings, lectures and classes, other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.  
Canolfan Pentre will provide a safe space for the community to enjoy.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

We confirm that the trustees have had regard to the charity commission's guidance on public benefit.

Canolfan Pentre produce monthly information timetables that the public can access.

Canolfan Pentre actively recruits and invites volunteers from the community offering them a chance to gain experience and confidence in the work place.

Canolfan Pentre works in partnership with other community-based organisation while providing them with an excellent venue for them to hold their meetings courses and events.

Canolfan Pentre offers provision for all ages without prejudice or discrimination.

Canolfan Pentre works closely with other Third Sector Providers.

Canolfan Pentre Works hard to maintain good relations with all partner organisations.

Canolfan Pentre run a successful mental health group once per week.

Canolfan Pentre hosts two mental health charities who run groups from the centre.

Canolfan Pentre strives to combat isolation and loneliness in the community and wider community in people of all ages.

Canolfan Pentre Supports DRIVE domestic abuse charity.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Canolfan Pentre volunteers go above and beyond every day to ensure the centre runs at a professional and always with the highest standard putting the centre users' needs as priority.

We are very lucky to have a fully trained psychotherapist who volunteers 1 day a week providing mental health assistance for our mental health and wellbeing groups.

This has been a great success; groups are fully attended.

We have had positive feedback from group attendees.

This provision has been well received in the community and third sector.

**Summary of the main achievements of the charity during the year**

Canolfan Pentre has secured a variety of funding bids, these include  
 Asda foundation  
 Garfield Weston Foundation  
 Local Charity shop fund  
 Interlink community grant (FOR TRAINING PURPOSES)  
 Morrisons  
 Children in Need  
 Moondance Foundation  
 Co-Op foundation  
 Penycymoedd  
 Comic Relief

Canolfan Pentre has used this money for various projects, including creating a place of employment for a centre attendant. Providing after school provision, computer class, kitchen equipment and garden storage. Canolfan Pentre has many classes and sessions running these include

Parent and toddler  
 After school clubs  
 Computer club  
 Bingo –  
 knitting  
 Quiz  
 Community cafe  
 Craft  
 Mind  
 Community café  
 Communities for work  
 Cope in the community.  
 Hafal  
 Valleys Steps  
 Tai chi  
 Bereavement group

We now have eleven volunteers and two-part time paid workers, Three sessional workers. We are now running to capacity. We had three very positive Fetes; all our groups are very well attended. We had a community volunteer award. We hold regular bucket collections with Asda. We work very closely with our Third sector partners. We still support the local church St Peters and maintain a close relationship by providing practical support.

We were very lucky to have funding through the holidays from Asda for the school holidays, this was a great success, we ran to capacity, providing healthy meals and cooking experience for families.

Canolfan Pentre works hard to maintain a good relationship with mental health groups, funding partners and the local authority. Canolfan Pentre now supports and advises other community groups on good practice and the way forward.



## Section E Financial review

### Brief statement of the charity's policy on reserves

Canolfan Pentre Maintains a positive Bank Balance.  
We strive to maintain a healthy bank balance to meet any unforeseen costs or expenditure. It is our aim to maintain a positive level of reserves.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

The centre Group 'Friendship forum' has asked for a savings club, with the closure of all the banks in Pentre the older generation especially find it very difficult to get to a bank.

Canolfan Pentre has opened a Dragon Savers account with the local credit union. We keep accounts and our accountant audits those accounts. Each Dragon saver has their own savings book, which is logged by two centre volunteers, this is logged in a separate book, and this is then logged on a spread sheet, this is done weekly.

This continues to be a success providing an easy way for the older people to save money and not have to travel for some distance to get to a bank.

### Goals for 2022

We need to replace the kitchen and upgrade the appliances.

The centre needs new storage in the main hall.

The centre is also in need of a full compliment of decoration throughout.

We continue to monitor the impact of the pandemic and ensure that we follow all statutory guidelines.

We continue to meet monthly and have weekly team meetings to ensure that we are prepared for all eventualities.

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) REvans

Full name(s) Rachel Evans

Position (eg Secretary, Chair, etc) Chairperson

Date 06/04/2022





**Charity Registration number 1166716**

**Canolfan Pentre CIO**

**Independent Examiners Report &  
Accounts for the year ended 31 December 2021**

## **Canolfan Pentre CIO**

### **Charity information**

Trustees	Helen Childs Lauren Jenkins David Williams Elizabeth Williams
Company Secretaries	Leanne Ellis & Ruth Smith
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

## **Canolfan Pentre CIO**

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## **Independent Examiner's Report to the Trustees of Canolfan Pentre CIO Charitable Company**

I report on the financial statements of the company for the year ended 31 December 2021 as set out on pages 1

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....  
Mr. R E Thomas BSc FCA  
R H Jeffs & Rowe Limited  
27/28 Gelliwastad Road  
Pontypridd

17 June 2022

# Canolfan Pentre CIO

## Statement of Financial Activities for the year to 31 December 2021

	Notes	Unrestricted	Restricted	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
<b>Income and Endowments</b>					
Incoming resources from charitable activities:					
- Hire of Centre		200	-	200	2,138
- Grants	3	1,701	51,370	53,071	185,577
- Tuck Shop		4,827	-	4,827	1,195
Voluntary income:					
- Gifts, donations and other income		3,770	-	3,770	5,765
<b>Total Income and Endowments</b>		<u>10,498</u>	<u>51,370</u>	<u>61,868</u>	<u>194,675</u>
<b>Expenditure</b>					
Charitable activities					
- Expenditure on Charitable activities	4	26,248	61,883	88,131	108,749
- Governance costs	4	864	-	864	1,044
<b>Total Expenditure</b>		<u>27,112</u>	<u>61,883</u>	<u>88,995</u>	<u>109,793</u>
<b>Movement in total funds for the year:</b>					
<b>Net Incoming (Outgoing) resources before transfers</b>		(16,614)	(10,513)	(27,127)	84,882
<b>Net Incoming (Outgoing) resources</b>		(16,614)	(10,513)	(27,127)	84,882
<b>Total Funds brought forward</b>		78,870	206,868	285,738	200,855
<b>Total Funds carried forward</b>		<u>62,256</u>	<u>196,355</u>	<u>258,611</u>	<u>285,737</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.


**Canolfan Pentre CIO**  
**Charity Registration number 1166716**  
**Balance sheet**  
**as at 31 December 2021**

		2021		2020	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Property, plant and equipment	6		206,648		217,274
<b>Current Assets</b>					
Debtors	7	-		3,081	
Cash at bank and in hand		55,082		67,332	
		<u>55,082</u>		<u>70,413</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(3,119)</u>		<u>(1,949)</u>	
<b>Net Current assets</b>			<u>51,963</u>		<u>68,464</u>
<b>Total Assets Less Current Liabilities</b>			<u>258,611</u>		<u>285,738</u>
<b>The Funds of the Charity</b>					
Unrestricted Funds	10		62,256		78,870
Restricted Funds	10		196,355		206,868
<b>Total Charity Funds</b>			<u>258,611</u>		<u>285,738</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on 16 June 2022 and signed on its behalf by :-

**Elizabeth Williams**

.....  
 16 June 2022

## **Canolfan Pentre CIO**

### **Notes to the financial statements for the year ended 31 December 2021**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

##### **1.2. Taxation**

The Centre, being a registered charity, has no income that would attract income tax.

##### **1.3. Income & Endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

##### **1.4. Fund Accounting**

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

##### **1.5. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### 1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis

#### 1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2. Net Incoming Resources

	2021	2020
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	720	900
Payroll costs	144	144



## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

2. Income & Endowments	Total Period to 31/12/21 £	Total Period to 31/12/20 £
Included within Income & Endowments for the Period are:		
<b>Grants</b>		
Interlink RCT	-	11,750
RCT	500	10,800
Moondance Foundation	13,480	71,808
National Lottery	35,522	20,960
Asda	1,200	900
Children in Need	2,369	9,247
BITC (BT)	-	4,000
CAF	-	9,000
CF in Wales	-	5,000
Hughes & John	-	1,500
ICF	-	1,000
Main Grants BGC	-	11,841
Voluntary Action Mt	-	9,712
Voluntary Sector Emergency Fund	-	6,339
WCVA	-	4,900
Windfarm	-	6,820
	<u>53,071</u>	<u>185,577</u>

# Canolfan Pentre CIO

## Notes to the financial statements for the year ended 31 December 2021

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
<b>Costs directly allocated to activities</b>					
Wages and salaries	Direct	1,500	-	1,500	6,000
Sessional and delivery costs	Direct	42,001	-	42,001	24,953
Tuck Shop Purchases	Direct	3,945	-	3,945	1,058
COVID-19 Care Packs	Direct	3,058	-	3,058	38,840
		<u>50,504</u>	<u>-</u>	<u>50,504</u>	<u>70,851</u>
<b>Support costs allocated to activities</b>					
Light and heat	Direct	2,162	-	2,162	2,253
Repairs and maintenance	Direct	4,697	-	4,697	3,897
Insurance	Direct	2,355	-	2,355	2,666
Printing, postage & stationery	Direct	54	-	54	31
Cleaning	Direct	-	-	-	-
Telephone	Direct	844	-	844	699
Computer costs	Direct	305	-	305	782
Advertising	Direct	341	-	341	182
Legal and professional	Direct	108	-	108	348
Accountancy	Direct	-	864	864	1,044
Training costs	Direct	148	-	148	-
Events	Direct	1,168	-	1,168	-
Depreciation	Direct	25,445	-	25,445	27,040
		<u>37,627</u>	<u>864</u>	<u>38,491</u>	<u>38,942</u>
		<u>88,131</u>	<u>864</u>	<u>88,995</u>	<u>109,793</u>

# Canolfan Pentre CIO

## Notes to the financial statements for the year ended 31 December 2021

### 5. Staff Costs

	Total year to 31/12/21 £	Total year to 31/12/20 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	1,500	6,000
	<u>1,500</u>	<u>6,000</u>

The average number of employees during the Period amounted to 1 (2020 :1), and can be analysed as follows:

Administration	1	1
	<u>1</u>	<u>1</u>

No employee was paid £60,000 or more during the Period.(2020 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties.  
The employee became a Trustee in July 2021 but was not paid after this point.  
The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

### 6. Property, plant and equipment

	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2021	136,671	144,564	-	281,235
Additions	-	2,820	11,999	14,819
At 31 December 2021	<u>136,671</u>	<u>147,384</u>	<u>11,999</u>	<u>296,054</u>
<b>Depreciation</b>				
At 1 January 2021	3,757	60,204	-	63,961
Charge for the year	2,464	20,781	2,200	25,445
At 31 December 2021	<u>6,221</u>	<u>80,985</u>	<u>2,200</u>	<u>89,406</u>
<b>Net book values</b>				
At 31 December 2021	<u>130,450</u>	<u>66,399</u>	<u>9,799</u>	<u>206,648</u>
At 1 January 2021	<u>132,914</u>	<u>84,360</u>	<u>-</u>	<u>217,274</u>

**Canolfan Pentre CIO**

**Notes to the financial statements for the year ended 31 December 2021**

<b>7. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	-	3,081
	<u>-</u>	<u>3,081</u>
	<u>-</u>	<u>3,081</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	3,067	1,110
Credit Card	52	839
	<u>3,119</u>	<u>1,949</u>
	<u>3,119</u>	<u>1,949</u>
<b>9. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 January 2021	285,738	285,738
Loss for the year	(27,126)	(27,126)
At 31 December 2021	<u>258,612</u>	<u>258,612</u>
	<u>258,612</u>	<u>258,612</u>

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### 10. Unrestricted/Restricted Funds

	At 01/01/21 £	Incoming Resources £	Outgoing Resources £	At 31/12/21 £
Unrestricted Funds	78,870	10,498	(27,112)	62,256
Restricted Funds				
- Big Lottery Fund (toilet and door refurb)	6,030	-	(812)	5,218
- Welsh Church Fund Refurb	3,256	-	(884)	2,372
- Garden Project	7,264	-	(1,841)	5,423
- Children in Need	-	2,369	(2,369)	-
- Moondance Foundation (Vehicle)	-	13,480	(2,200)	11,280
- Garfield Western Extension Project	62,414	-	(1,293)	61,121
- MUGA Project	56,979	-	(12,251)	44,728
- Trivallis Cameras Project	2,866	-	(751)	2,115
- New Floodgates (Moondance Fdn)	53,018	-	(2,790)	50,228
- Building Project (Interlink and Vol Act MT)	15,041	-	(450)	14,591
- Big Lottery Fund (wages and equipment)	-	35,522	(35,522)	-
	<u>285,738</u>	<u>61,869</u>	<u>(88,275)</u>	<u>259,332</u>

#### **Big Lottery Fund**

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### **Welsh Church Fund Refurb**

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

#### **Welsh Water**

This was awarded towards the toilet project which was completed during the year. The balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### **Garden Project**

Funding raised towards the renovation of the garden at the premises. This work was completed during the year and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

#### **Children in Need**

Awarded to help the charity employ sessional workers. A number of sessional workers were hired during the second half of the year with this fund.

#### **Moondance Foundation**

Grant awarded towards staff salaries, this was fully used by the end of 2020.

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### Garfield Western Extension Project

This money has been granted to the charity during the year towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### Vol Act MT - Comic Relief

Funding toward staff wages and sensory equipment as part of our Safe Space project for 2020.

#### Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

#### New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### 11. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	5,816	200,832	206,648
Current Assets	59,559	(4,477)	55,082
Current Liabilities	(3,119)	-	(3,119)
	<u>62,256</u>	<u>196,355</u>	<u>258,611</u>

**Charity Registration number 1166716**

**Canolfan Pentre CIO**

**Independent Examiners Report &  
Accounts for the year ended 31 December 2021**

## **Canolfan Pentre CIO**

### **Charity information**

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Company Secretaries	Leanne Ellis & Ruth Smith
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## **Independent Examiner's Report to the Trustees of Canolfan Pentre CIO Charitable Company**

I report on the financial statements of the company for the year ended 31 December 2021 as set out on pages 1

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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Mr. R E Thomas BSc FCA  
R H Jeffs & Rowe Limited  
27/28 Gelliwastad Road  
Pontypridd

17 June 2022

# Canolfan Pentre CIO

## Statement of Financial Activities for the year to 31 December 2021

	Notes	Unrestricted	Restricted	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
<b>Income and Endowments</b>					
Incoming resources from charitable activities:					
- Hire of Centre		200	-	200	2,138
- Grants	3	1,701	51,370	53,071	185,577
- Tuck Shop		4,827	-	4,827	1,195
Voluntary income:					
- Gifts, donations and other income		3,770	-	3,770	5,765
<b>Total Income and Endowments</b>		<u>10,498</u>	<u>51,370</u>	<u>61,868</u>	<u>194,675</u>
<b>Expenditure</b>					
Charitable activities					
- Expenditure on Charitable activities	4	26,248	61,883	88,131	108,749
- Governance costs	4	864	-	864	1,044
<b>Total Expenditure</b>		<u>27,112</u>	<u>61,883</u>	<u>88,995</u>	<u>109,793</u>
<b>Movement in total funds for the year:</b>					
<b>Net Incoming (Outgoing) resources before transfers</b>		(16,614)	(10,513)	(27,127)	84,882
<b>Net Incoming (Outgoing) resources</b>		(16,614)	(10,513)	(27,127)	84,882
<b>Total Funds brought forward</b>		78,870	206,868	285,738	200,855
<b>Total Funds carried forward</b>		<u>62,256</u>	<u>196,355</u>	<u>258,611</u>	<u>285,737</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.


**Canolfan Pentre CIO**  
**Charity Registration number 1166716**  
**Balance sheet**  
**as at 31 December 2021**

		2021		2020	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Property, plant and equipment	6		206,648		217,274
<b>Current Assets</b>					
Debtors	7	-		3,081	
Cash at bank and in hand		55,082		67,332	
		<u>55,082</u>		<u>70,413</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(3,119)</u>		<u>(1,949)</u>	
<b>Net Current assets</b>			<u>51,963</u>		<u>68,464</u>
<b>Total Assets Less Current Liabilities</b>			<u>258,611</u>		<u>285,738</u>
<b>The Funds of the Charity</b>					
Unrestricted Funds	10		62,256		78,870
Restricted Funds	10		196,355		206,868
<b>Total Charity Funds</b>			<u>258,611</u>		<u>285,738</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on 16 June 2022 and signed on its behalf by :-

**Elizabeth Williams**

.....  
 16 June 2022

## **Canolfan Pentre CIO**

### **Notes to the financial statements for the year ended 31 December 2021**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

##### **1.2. Taxation**

The Centre, being a registered charity, has no income that would attract income tax.

##### **1.3. Income & Endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

##### **1.4. Fund Accounting**

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

##### **1.5. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### 1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis

#### 1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2. Net Incoming Resources

	2021	2020
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	720	900
Payroll costs	144	144

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

2. Income & Endowments	Total Period to 31/12/21 £	Total Period to 31/12/20 £
Included within Income & Endowments for the Period are:		
<b>Grants</b>		
Interlink RCT	-	11,750
RCT	500	10,800
Moondance Foundation	13,480	71,808
National Lottery	35,522	20,960
Asda	1,200	900
Children in Need	2,369	9,247
BITC (BT)	-	4,000
CAF	-	9,000
CF in Wales	-	5,000
Hughes & John	-	1,500
ICF	-	1,000
Main Grants BGC	-	11,841
Voluntary Action Mt	-	9,712
Voluntary Sector Emergency Fund	-	6,339
WCVA	-	4,900
Windfarm	-	6,820
	<u>53,071</u>	<u>185,577</u>

# Canolfan Pentre CIO

## Notes to the financial statements for the year ended 31 December 2021

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
<b>Costs directly allocated to activities</b>					
Wages and salaries	Direct	1,500	-	1,500	6,000
Sessional and delivery costs	Direct	42,001	-	42,001	24,953
Tuck Shop Purchases	Direct	3,945	-	3,945	1,058
COVID-19 Care Packs	Direct	3,058	-	3,058	38,840
		<u>50,504</u>	<u>-</u>	<u>50,504</u>	<u>70,851</u>
<b>Support costs allocated to activities</b>					
Light and heat	Direct	2,162	-	2,162	2,253
Repairs and maintenance	Direct	4,697	-	4,697	3,897
Insurance	Direct	2,355	-	2,355	2,666
Printing, postage & stationery	Direct	54	-	54	31
Cleaning	Direct	-	-	-	-
Telephone	Direct	844	-	844	699
Computer costs	Direct	305	-	305	782
Advertising	Direct	341	-	341	182
Legal and professional	Direct	108	-	108	348
Accountancy	Direct	-	864	864	1,044
Training costs	Direct	148	-	148	-
Events	Direct	1,168	-	1,168	-
Depreciation	Direct	25,445	-	25,445	27,040
		<u>37,627</u>	<u>864</u>	<u>38,491</u>	<u>38,942</u>
		<u>88,131</u>	<u>864</u>	<u>88,995</u>	<u>109,793</u>



# Canolfan Pentre CIO

## Notes to the financial statements for the year ended 31 December 2021

### 5. Staff Costs

	Total year to 31/12/21 £	Total year to 31/12/20 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	1,500	6,000
	<u>1,500</u>	<u>6,000</u>

The average number of employees during the Period amounted to 1 (2020 :1), and can be analysed as follows:

Administration	1	1
	<u>1</u>	<u>1</u>

No employee was paid £60,000 or more during the Period.(2020 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties.  
The employee became a Trustee in July 2021 but was not paid after this point.  
The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

### 6. Property, plant and equipment

	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2021	136,671	144,564	-	281,235
Additions	-	2,820	11,999	14,819
At 31 December 2021	<u>136,671</u>	<u>147,384</u>	<u>11,999</u>	<u>296,054</u>
<b>Depreciation</b>				
At 1 January 2021	3,757	60,204	-	63,961
Charge for the year	2,464	20,781	2,200	25,445
At 31 December 2021	<u>6,221</u>	<u>80,985</u>	<u>2,200</u>	<u>89,406</u>
<b>Net book values</b>				
At 31 December 2021	<u>130,450</u>	<u>66,399</u>	<u>9,799</u>	<u>206,648</u>
At 1 January 2021	<u>132,914</u>	<u>84,360</u>	<u>-</u>	<u>217,274</u>

**Canolfan Pentre CIO**

**Notes to the financial statements for the year ended 31 December 2021**

<b>7. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	-	3,081
	<u>-</u>	<u>3,081</u>
	<u>-</u>	<u>3,081</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	3,067	1,110
Credit Card	52	839
	<u>3,119</u>	<u>1,949</u>
	<u>3,119</u>	<u>1,949</u>
<b>9. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 January 2021	285,738	285,738
Loss for the year	(27,126)	(27,126)
At 31 December 2021	<u>258,612</u>	<u>258,612</u>
	<u>258,612</u>	<u>258,612</u>

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### 10. Unrestricted/Restricted Funds

	At 01/01/21 £	Incoming Resources £	Outgoing Resources £	At 31/12/21 £
Unrestricted Funds	78,870	10,498	(27,112)	62,256
Restricted Funds				
- Big Lottery Fund (toilet and door refurb)	6,030	-	(812)	5,218
- Welsh Church Fund Refurb	3,256	-	(884)	2,372
- Garden Project	7,264	-	(1,841)	5,423
- Children in Need	-	2,369	(2,369)	-
- Moondance Foundation (Vehicle)	-	13,480	(2,200)	11,280
- Garfield Western Extension Project	62,414	-	(1,293)	61,121
- MUGA Project	56,979	-	(12,251)	44,728
- Trivallis Cameras Project	2,866	-	(751)	2,115
- New Floodgates (Moondance Fdn)	53,018	-	(2,790)	50,228
- Building Project (Interlink and Vol Act MT)	15,041	-	(450)	14,591
- Big Lottery Fund (wages and equipment)	-	35,522	(35,522)	-
	<u>285,738</u>	<u>61,869</u>	<u>(88,275)</u>	<u>259,332</u>

#### Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

#### Welsh Water

This was awarded towards the toilet project which was completed during the year. The balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### Garden Project

Funding raised towards the renovation of the garden at the premises. This work was completed during the year and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

#### Children in Need

Awarded to help the charity employ sessional workers. A number of sessional workers were hired during the second half of the year with this fund.

#### Moondance Foundation

Grant awarded towards staff salaries, this was fully used by the end of 2020.

## Canolfan Pentre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### Garfield Western Extension Project

This money has been granted to the charity during the year towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### Vol Act MT - Comic Relief

Funding toward staff wages and sensory equipment as part of our Safe Space project for 2020.

#### Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

#### New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

#### 11. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	5,816	200,832	206,648
Current Assets	59,559	(4,477)	55,082
Current Liabilities	(3,119)	-	(3,119)
	<u>62,256</u>	<u>196,355</u>	<u>258,611</u>