

CANOLFAN PENTRE CIO

England & Wales · Charity number 1166716

Details

Status Registered

Legal form CIO

Registered 2016-04-25

Register [View on the Charity Commission register](#)

Contact

Address Hawthorn Villa
Catherine Street
Pentre
CF41 7DP

Phone 07739421963

Activities

Objects: TO PROVIDE AND MAINTAIN OF A COMMUNITY FACILITY FOR THE USE OF THE INHABITANTS OF PENTRE WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR:(A) MEETINGS, LECTURES AND CLASSES, AND(B) OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.

Activities: Canolfan Pentre is a community hub for wellbeing, we strive to combat loneliness and isolation. We work with third sector partners to provide service for the community and wider community. Canolfan Pentre is run for the community by the community by dedicated volunteers. Through hard work and determination we have created a safe warm and successful environment.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£154,042	£141,074	-	-
2023-12-31	£105,910	£128,150	-	-
2022-12-31	£105,702	£106,748	-	-
2021-12-31	£61,868	£88,995	-	-
2020-12-31	£194,675	£109,793	-	-

Trustees

Name	Role	Appointed
Andrew Evans		2022-07-25
Elizabeth Williams		2021-07-15
Georgina Elizabeth Williams	Councillor	2022-07-25
Lauren Jenkins		2018-02-22

CANOLFAN PENTRE CIO

England & Wales - Charity number 1166716

Accounts

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2024**

Canolfan Pentre CIO

Charity information

Trustees	Andrew Evans Lauren Jenkins Georgina Williams Elizabeth Williams
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Centre's address	Canolfan Pentre Community Hub 78 Llewellyn St Pentre CF41 7BS
Independent Examiners	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

Canolfan Pentre CIO

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Canolfan Pentre CIO

Trustees' Annual Report for the year ended 31 December 2024

Introduction

The Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 - 14 and comply with the Charity's governing document and Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The charity's objectives, as set out in its governing document, are to promote community development, reduce isolation, and provide facilities and services for the people of Pentre and surrounding communities in the Rhondda.

Canolfan Pentre CIO is a vibrant and inclusive community hub based in the Rhondda, serving the people of Pentre and surrounding areas. The charity exists to combat isolation, promote wellbeing, and provide opportunities for all members of the community to connect, learn, and thrive. Through a mixture of volunteer-led initiatives, funded projects, and partnerships with local organisations, the centre continues to play a vital role in supporting families, young people, and older residents.

During 2024, Canolfan Pentre CIO delivered a wide range of community-based programmes and services, in line with its charitable objectives:

- * Combating isolation and loneliness: Through social clubs, coffee mornings, and befriending opportunities.
- * Food bank support and practical aid: Working with local partners to provide essential food and household support to families in need.
- * Parent & toddler groups and after-school clubs: Supporting children's early learning and family engagement.
- * Mental wellbeing programmes: A variety of structured groups, changing quarterly, to promote wellbeing and inclusion.
- * Community café and tuck shop: Open to the public, providing refreshments and a meeting place for local residents.
- * Fundraising and events: Including fetes, raffles, and special events which bring the community together and generate funds.

The charity continues to sustain projects established in earlier years where funding permits, including the garden project, community events, and youth activities. These remain part of its long-term vision to provide a safe and welcoming hub for all ages.

Public Benefit Statement

The Trustees confirm that the activities of Canolfan Pentre CIO during the year directly further its charitable purposes for the public benefit.

The centre provides facilities and programmes which contribute to the advancement of community development, the relief of those in need, and the promotion of mental and social wellbeing. In particular, its work in tackling isolation, supporting families, and providing affordable community services ensures compliance with the guidance issued by the Charity Commission under Charities Act 2011 s.17.

Canolfan Pentre CIO

Trustees' Annual Report for the year ended 31 December 2024

Achievements and Performance

The charity has remained resilient despite challenging economic conditions, sustaining its programme of services and expanding partnerships with other third sector organisations. Key achievements in 2024 included:

- * Delivering community food provision through support from the National Lottery and Moondance Foundation.
- * Expanding parent and toddler sessions and after-school clubs to meet demand.
- * Completing capital projects funded by restricted grants, such as building improvements, equipment upgrades, and facilities maintenance.
- * Hosting special community events throughout the year which strengthened engagement and improved mental wellbeing outcomes.

Plans for Future Periods

Looking ahead, the Trustees aim to:

- * Strengthen partnerships with local authorities and third sector organisations to expand service delivery.
- * Continue addressing isolation, mental wellbeing, and family support needs in Pentre through targeted programmes.
- * Seek additional funding opportunities to secure long-term sustainability of key projects.
- * Develop the community café and facility hire as sources of unrestricted income.

Financial Review

During the year ended 31 December 2024, the charity reported total income of £154,042 (2023: £105,910) and total expenditure of £141,074 (2023: £128,150), resulting in a surplus of £12,968 (2023: deficit of £22,240).

At year-end, the charity held total funds of £248,293, comprising unrestricted funds of £57,328 and restricted funds of £190,965.

The Trustees are satisfied that the charity remains in a sound financial position and continues to operate on a going concern basis.

Reserves Policy

The Trustees have considered the reserves required to ensure the continuity of charitable services and to safeguard against unforeseen events.

The charity's policy is to maintain unrestricted reserves at a prudent level sufficient to cover planned expenditure and to provide a financial cushion in the event of unexpected income shortfalls or urgent needs.

The Trustees are committed to reviewing this policy annually in light of operational needs and risks.

Structure, Governance and Management

The charity is governed by its Constitution as an Association Charitable Incorporated Organisation (CIO).

Trustees are appointed in accordance with the governing document and serve voluntarily. The Trustees meet regularly to set strategy, monitor delivery, and oversee financial stewardship.

Canolfan Pentre CIO

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 30 October 2025 and signed on its behalf by:

Elizabeth Williams
Trustee

Independent Examiner's Report to the Trustees of

Canolfan Pentre CIO

I report to the trustees on my examination of the financial statements of Canolfan Pentre CIO for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Thomas BSc FCA
for and on behalf of R H Jeffs & Rowe Limited
Chartered Accountants
Pontypridd

Date: 30 October 2025

Canolfan Pentre CIO

**Statement of Financial Activities
For the year ended 31 December 2024**

	Unrestric	Restricted	Total	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Income and Endowments						
Charitable activities:						
- Grants	3	-	128,174	-	80,971	80,971
- Tuck Shop			11,885	12,122	-	12,122
- Pop Up Shop			4,280	2,770	-	2,770
- Fete Income			480	-	-	-
- Hire of Centre			1,803	-	-	-
Voluntary income:						
- Gifts, donations and other income			7,420	10,047	-	10,047
Total Income and Endowments	<u>25,868</u>	<u>128,174</u>	<u>154,042</u>	<u>24,939</u>	<u>80,971</u>	<u>105,910</u>
Expenditure						
Charitable activities						
- Expenditure	4	39,026	100,716	25,157	101,847	127,004
- Governance costs	4	1,332	-	1,146	-	1,146
Total Expenditure		<u>40,358</u>	<u>100,716</u>	<u>26,303</u>	<u>101,847</u>	<u>128,150</u>
Net Income/(Expenditure) before transfers	(14,490)	27,458	12,968	(1,364)	(20,876)	(22,240)
Transfer Between Funds	(1,395)	1,395	-	(3,949)	3,949	-
Net Income/Expenditure for the year	(15,885)	28,853	12,968	(5,313)	(16,927)	(22,240)
Total Funds brought forward	73,213	162,112	235,325	78,526	179,039	257,565
Total Funds carried forward	<u><u>57,328</u></u>	<u><u>190,965</u></u>	<u><u>248,293</u></u>	<u><u>73,213</u></u>	<u><u>162,112</u></u>	<u><u>235,325</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO

Charity Registration number 1166716

Balance sheet

as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		167,848		181,971
Current Assets					
Cash at bank and in hand		81,912		54,768	
		<u>81,912</u>		<u>54,768</u>	
Creditors: amounts falling due within one year	7	<u>(1,467)</u>		<u>(1,414)</u>	
Net Current assets			80,445		53,354
Net Assets			<u>248,293</u>		<u>235,325</u>
The Funds of the Charity					
Unrestricted Funds	8		57,328		73,214
Restricted Funds	8		190,965		162,111
Total Charity Funds			<u>248,293</u>		<u>235,325</u>

The note on pages 7 - 14 form part of these accounts.

The financial statements were approved by the Trustee Board on 30 October 2025 and signed on its behalf by :-

Elizabeth Williams
Trustee

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

1.1. Statutory Information

Canolfan Pentre CIO is a Association Charitable Incorporated Organisation registered in England and Wales, charity number 1166716. The registered office is Hawthorn Villa, Catherine Street, Pentre, Wales, CF41 7DP. The nature of the charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Basis of preparation and assessment of going concern.

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in these notes.

They have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK (FRS 102), and the Charities Act 2011. The Charities SORP is based on FRS 102 and provides a framework for accounting and reporting by charities in the UK.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Taxation

As a registered charity Canolfan Pentre CIO, is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

1.4. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.6. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.7. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	25% Straight Line basis
Fixtures, fittings and equipment	-	20% per annum on a reducing balance basis
Motor vehicles	-	20% Straight Line basis

1.8. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

2. Net Incoming Resources	2024 £	2023 £
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	1,140	960
	1,140	960
3. Income & Endowments	Total Period to 31/12/24 £	Total Period to 31/12/23 £
Included within Income & Endowments for the Period are:		
Grants		
RCT Grant - Food Support Fund	1,000	-
RCT Community Multiply Grant 1	4,260	-
RCT Community Multiply 2	5,270	-
RCT Grant - Winter Hardship Fund	2,000	-
RCT Heating Grant	540	-
RCT Neighbourhood Network Grant	1,000	-
RCT Facilities Support Grant	300	-
Interlink RCT	100	-
RCT	-	3,300
Moondance Foundation	25,000	15,000
Lottery Cost of Living Grant	24,544	-
National Lottery	42,936	59,656
Lottery Safe Space Project	19,824	-
Asda Christmas	400	-
Asda Food Support	1,000	-
Warm and Well	-	2,890
Mabon Trust	-	125
	128,174	80,971

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/24	Total year to 31/12/23
		£	£	£	£
Costs directly allocated to activities					
Sessional and delivery costs	Direct	97,466	-	97,466	87,571
Tuck Shop Purchases	Direct	1,309	-	1,309	693
		<u>98,775</u>	<u>-</u>	<u>98,775</u>	<u>88,264</u>
Support costs allocated to activities					
Light and heat	Direct	4,173	-	4,173	4,385
Repairs and maintenance	Direct	7,897	-	7,897	4,545
Insurance	Direct	2,886	-	2,886	2,679
Printing, postage & stationery	Direct	870	-	870	694
Telephone	Direct	823	-	823	1,123
Computer costs	Direct	833	-	833	1,222
Accountancy	Direct	-	1,332	1,332	1,146
Events	Direct	419	-	419	428
Bank charges	Direct	343	-	343	357
Depreciation	Direct	22,723	-	22,723	23,307
		<u>40,967</u>	<u>1,332</u>	<u>42,299</u>	<u>39,886</u>
		<u>139,742</u>	<u>1,332</u>	<u>141,074</u>	<u>128,150</u>

5. Staff Costs

	Total year to 31/12/24	Total year to 31/12/23
	£	£

Staff costs during the Period comprised of the following:

Staff Salaries and Expenses	<u>12,240</u>	<u>12,120</u>
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The average number of employees during the year amounted to 1 (2023 :1), and can be analysed as follows:

Administration	<u>1</u>	<u>1</u>
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No employee was paid £60,000 or more during the Period.(2023 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties. The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

6. Property, plant and equipment	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	136,671	168,063	11,999	316,733
Additions	-	8,600	-	8,600
At 31 December 2024	136,671	176,663	11,999	325,333
Depreciation				
At 1 January 2024	11,149	116,613	7,000	134,762
Charge for the year	2,464	17,859	2,400	22,723
At 31 December 2024	13,613	134,472	9,400	157,485
Net book values				
At 31 December 2024	123,058	42,191	2,599	167,848
At 1 January 2024	125,522	51,450	4,999	181,971

7. Creditors: amounts falling due within one year	2024 £	2023 £
Accruals	1,467	1,414
	1,467	1,414

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

8. Movement on Funds

	At 01/01/24 £	Incoming Resources 2024 £	Outgoing Resources 2024 £	Transfers 2024 £	At 31/12/24 £
Unrestricted Funds	73,213	25,868	(40,358)	(1,395)	57,328
Restricted Funds					
- Garfield Western Extension Project	58,535	-	(1,293)	(349)	56,893
- Building Project (Interlink and Vol Act MT)	11,528	-	(1,171)	-	10,357
- Moondance Foundation (Vehicle)	6,480	-	(2,400)	(1,481)	2,599
- Welsh Church Fund Refurb	1,097	-	(454)	1,171	1,814
- Big Lottery Fund (toilet and door refurb)	4,048	-	(416)	(1,967)	1,665
- Garden Project	2,774	-	(942)	1,938	3,769
- Trivallis Cameras Project	1,034	-	(384)	888	1,538
- MUGA Project	27,086	-	(6,273)	4,277	25,090
- New Floodgates (Moondance)	44,648	-	(2,790)	-	41,858
- Lottery Safe Space Project New Doors	-	8,600	(1,720)	-	6,880
- High Street Social (Toys)	113	-	-	(113)	-
- RCT Food Support Grant	-	1,000	(1,000)	-	-
- Asda Food Support	-	1,000	-	-	1,000
- Asda Christmas	-	400	(400)	-	-
- Warm and Well Grant	1,355	-	-	(1,355)	-
- Interlink RCT	6	100	(100)	(6)	-
- Big Lottery Fund (wages and equipment)	-	42,936	(41,436)	(1,500)	-
- Lottery Cost of Living Grant	-	24,544	(24,544)	-	-
- Lottery Safe Space Project	-	11,224	(7,078)	-	4,146
- Moondance	108	25,000	-	(108)	25,000
- RCT Community Multiply Grant 1	-	4,260	(2,469)	-	1,791
- RCT Community Multiply Grant 2	-	5,270	-	-	5,270
- RCT Facilities Support Grant	-	300	-	-	300
- RCT Dementia Grant	1,400	-	(1,400)	-	-
- RCT Winter Hardship	1,900	2,000	(2,906)	-	994
- RCT Heating Grant	-	540	(540)	-	-
- RCT Neighbourhood Network Grant	-	1,000	(1,000)	-	-
	<u>235,325</u>	<u>154,042</u>	<u>(141,074)</u>	<u>-</u>	<u>248,292</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

Movement on Funds (Continued)

Unrestricted general funds may be spent generally for the furthering the charitable work of Canolfan Pentre CIO. The fund in this category is the General Fund.

Restricted Funds

Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

Garden Project

Funding raised towards the renovation of the garden at the premises. This work has been completed and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

Moondance Foundation

Grant awarded covered the cost of the kitchen upgrade and the food provision "Top Up Shop".

Garfield Western Extension Project

This money was granted to the charity towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Trivallis Cameras Project

Travallis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2024

New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Big Lottery Fund (Wages and Equipment)

Grant provided under the Big Lottery Fund in 2023 covers staff, wages, advertising and a small amount towards energy. This was topped up by the Centre where necessary.

9. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	15,385	152,463	167,848
Net Current Assets/(Liabilities)	42,063	38,502	80,565
	<u>57,448</u>	<u>190,965</u>	<u>248,413</u>

CANOLFAN PENTRE CIO

England & Wales - Charity number 1166716

Accounts

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2023**

Canolfan Pentre CIO

Charity information

Trustees	Andrew Evans Lauren Jenkins Georgina Williams Elizabeth Williams
Company Secretaries	Rachel Evans & Jonathan Bundy
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

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Independent Examiner's Report to the Trustees of Canolfan Pentre CIO

I report on the financial statements of the CIO, including the statement of financial activities, balance sheet and notes, for the year ended 31 December 2023 as set out on pages 1 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....

Mr. R E Thomas BSc FCA
R H Jeffs & Rowe Limited
27/28 Gelliwastad Road
Pontypridd

Canolfan Pentre CIO

Statement of Financial Activities for the year to 31 December 2023

	Notes				
	Unrestricted	Restricted	Total year to 31/12/23	Total year to 31/12/22	
	£	£	£	£	
Income and Endowments					
Incoming resources from charitable activities:					
- Hire of Centre	-	-	-	2,152	
- Grants	3	80,971	80,971	84,993	
- Tuck Shop	12,122	-	12,122	8,709	
- Pop Up Shop	2,770	-	2,770		
Voluntary income:					
- Gifts, donations and other income	10,047	-	10,047	9,848	
Total Income and Endowments	<u>24,939</u>	<u>80,971</u>	<u>105,910</u>	<u>105,702</u>	
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	4	101,847	127,004	105,722	
- Governance costs	4	-	1,146	1,026	
Total Expenditure		<u>101,847</u>	<u>128,150</u>	<u>106,748</u>	
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers		(20,876)	(22,240)	(1,046)	
Transfer Between Funds		3,949	-	-	
Net Incoming (Outgoing) resources		(16,927)	(22,240)	(1,046)	
Total Funds brought forward		179,039	257,565	258,611	
Total Funds carried forward		<u>162,112</u>	<u>235,325</u>	<u>257,565</u>	

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO

Charity Registration number 1166716

Balance sheet

as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		181,971		205,278
Current Assets					
Cash at bank and in hand		54,768		63,476	
		<u>54,768</u>		<u>63,476</u>	
Creditors: amounts falling due within one year	7	<u>(1,414)</u>		<u>(11,189)</u>	
Net Current assets			<u>53,354</u>		<u>52,287</u>
Total Assets Less Current Liabilities			<u>235,325</u>		<u>257,565</u>
The Funds of the Charity					
Unrestricted Funds	9		73,213		78,526
Restricted Funds	9		162,112		179,039
Total Charity Funds			<u>235,325</u>		<u>257,565</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on and signed on its behalf by :-

Elizabeth Williams

.....

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis
Motor vehicles	-	20% Straight Line basis

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

	2023	2022
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	960	882
Payroll costs	186	144
	1146	1026

	Total Period to 31/12/23	Total Period to 31/12/22
	£	£
Included within Income & Endowments for the Period are:		
Grants		
RCT	3,300	1,500
Moondance Foundation	15,000	30,000
National Lottery	59,656	51,843
Asda	-	500
Blakemore Foundation	-	150
High Street Social Toys	-	1,000
Warm and Well	2,890	-
Mabon Trust	125	-
	80,971	84,993

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/23	Total year to 31/12/22
		£	£	£	£
Costs directly allocated to activities					
Sessional and delivery costs	Direct	87,571	-	87,571	67,961
Tuck Shop Purchases	Direct	693	-	693	3,931
COVID-19 Care Packs	Direct	-	-	-	358
		88,264	-	88,264	72,250
Support costs allocated to activities					
Light and heat	Direct	4,385	-	4,385	1,693
Repairs and maintenance	Direct	4,545	-	4,545	4,774
Insurance	Direct	2,679	-	2,679	981
Printing, postage & stationery	Direct	694	-	694	20
Cleaning	Direct	-	-	-	-
Telephone	Direct	1,123	-	1,123	936
Computer costs	Direct	1,222	-	1,222	1,009
Advertising	Direct	-	-	-	40
Legal and professional	Direct	-	-	-	183
Accountancy	Direct	-	1,146	1,146	1,026
Events	Direct	428	-	428	1,787
Bank charges	Direct	357	-	357	-
Depreciation	Direct	23,307	-	23,307	22,049
		38,740	1,146	39,886	34,498
		127,004	1,146	128,150	106,748

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

5. Staff Costs	Total year to 31/12/23 £	Total year to 31/12/22 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	12240	-
	12240	-
	12240	-

The average number of employees during the Period amounted to 1 (2022 :0), and can be analysed as follows:

Administration	1	0
	1	0
	1	0

No employee was paid £60,000 or more during the Period.(2022 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties. The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

6. Property, plant and equipment	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	136,671	168,063	11,999	316,733
At 31 December 2023	136,671	168,063	11,999	316,733
Depreciation				
At 1 January 2023	8,685	98,170	4,600	111,455
Charge for the year	2,464	18,443	2,400	23,307
At 31 December 2023	11,149	116,613	7,000	134,762
Net book values				
At 31 December 2023	125,522	51,450	4,999	181,971
At 1 January 2023	127,986	69,893	7,399	205,278

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

7. Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,414	11,189
	<u>1,414</u>	<u>11,189</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 January 2023	257,565	257,565
Loss for the year	(22,240)	(22,240)
At 31 December 2023	<u>235,325</u>	<u>235,325</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

9. Unrestricted/Restricted Funds

	At 01/01/23 £	Incoming Resources £	Outgoing Resources £	Transfers	At 31/12/23 £
Unrestricted Funds	78,526	24,939	(26,303)	(3,949)	73,213
Restricted Funds					
- Big Lottery Fund (toilet and door refurb)	4,568	-	(520)	-	4,048
- Welsh Church Fund Refurb	1,664	-	(567)	-	1,097
- Warm and Well Grant	-	1,990	(635)		1,355
- Garden Project	3,951	-	(1,177)	-	2,774
- Trivallis	-	600	(600)	-	-
- Moondance Foundation (Vehicle)	8,880		(2,400)	-	6,480
- Garfield Western Extension Project	59,828	-	(1,293)	-	58,535
- MUGA Project	34,927	-	(7,841)	-	27,086
- Trivallis Cameras Project	1,515	-	(481)	-	1,034
- New Floodgates (Moondance Fdn)	47,438	-	(2,790)		44,648
- Building Project (Interlink and Vol Act MT)	12,699	-	(1,171)		11,528
- Big Lottery Fund (wages and equipment)	-	59,656	(60,408)	752	-
- Awards for All (Wages)	3,456	-	(6,626)	3,170	-
- High Street Social (Toys)	113	-	-		113
- RCT Food Support	-	300	(294)		6
- RCT Dementia Grant		1,400			1,400
- RCT Winter Hardship		1,900			1,900
- Mabon Trust		125	(152)	27	-
- Moondance		15,000	(14,892)		108
	<u>257,565</u>	<u>105,910</u>	<u>(128,150)</u>	<u>-</u>	<u>235,325</u>

Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

Garden Project

Funding raised towards the renovation of the garden at the premises. This work has been completed and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

Moondance Foundation

Grant awarded covered the cost of the kitchen upgrade and the food provision "Top Up Shop".

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2023

Garfield Western Extension Project

This money was granted to the charity towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Big Lottery Fund (Wages and Equipment)

Grant provided under the Big Lottery Fund in 2023 covers staff, wages, advertising and a small amount towards energy. This was topped up by the Centre where necessary.

10. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	20,265	161,706	181,971
Net Current Assets/(Liabilities)	52,948	406	53,354
	<u>73,213</u>	<u>162,112</u>	<u>235,325</u>

Canolfan Pentre Trustee Report Year End December 2023

Trustees –

Andrew Evans

Elizabeth Williams

Georgina Williams

Lauren Jenkins

Committee -

Secretary - Ryan Evans

Treasurer - Rachel Evans/Elizabeth Williams

Chair Person - Jonathan Bundy.

This report will detail the progress of Canolfan Pentre CIO through 2023.

We would like to begin with offering our sincere thanks to all volunteers and community support throughout 2023, again, its been a difficult year and we have worked hard to over come many challenges in todays financial climate.

As previously stated 2023 was another challenging year with the cost-of-living crisis dictating our order of running.

We are seeing an ever-increasing number of people coming to us for support, from mental health to everyday essentials, we predict this will only become more challenging as the Christmas period approaches.

Our after-school clubs have also doubled in numbers, we also credit this to the cost-of-living crisis, ever becoming a drain on parent's finances, we envisage that our user numbers in our preschool and after school clubs will continue to grow.

We have been fortunate to secure five years of National Lottery funding that gives us the scope to plan for the future without worrying how we will pay our staff, giving us more time and opportunities to ensure the most vulnerable in our communities are cared for and know that they can turn to us when needed.

We continue to look for new ways to engage with our community and ensure that we provide the type of classes and provision that is needed to support our community members.

The way forward – Social prescribing will be key to the post pandemic fall out, with GP, mental health and support services being stretched to their limits, the Third sector will be relied upon to once again ensure that there is an alternative option.

The accounts, remain healthy, we are looking for ways to become more sustainable without the need of outside funding.

Building

The building is in good order with repairs being taken care of as and when required.

We have replaced the lights in the main room as there was an issue with their age and condition.

We have replaced all floor coverings, and we now have a new fitted kitchen.

The garden area is in good order with plenty of outside provision for our younger and older users to enjoy.

We have replaced all internal doors.

All maintenance issues are reported to our landlords RCTCBC.

Vehicle

The vehicle is taxed, insured and maintained, as and when required.

Insurances

Our insurances are all dealt with by Keegan and Pennykid. We find it far easier to keep all our insurances in one place with one company.

MUGA

The MUGA continues to be a great facility for our community, it is well used and is in good order.

Goals for 2023

To be self-sustainable.

We continue to monitor the impact of the pandemic and the cost-of-living crisis.

We continue to meet monthly and have weekly team meetings to ensure that we are prepared for all eventualities.

Rachel Evens

Manager Canolfan Pentre

Kayleigh Holley

Under manager

CANOLFAN PENTRE CIO

England & Wales - Charity number 1166716

Accounts

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2022**

Canolfan Pentre CIO

Charity information

Trustees	Andrew Evans Lauren Jenkins Georgina Williams Elizabeth Williams
Company Secretaries	Rachel Evans & Jonathan Bundy
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

Canolfan Pentre CIO

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Balance sheet	3
Notes to the financial statements	4 - 10

Independent Examiner's Report to the Trustees of Canolfan Pentre CIO Charitable Company

I report on the financial statements of the company for the year ended 31 December 2022 as set out on pages 1

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Mr. R E Thomas BSc FCA
R H Jeffs & Rowe Limited
27/28 Gelliwastad Road
Pontypridd

7 June 2023

Canolfan Pentre CIO

**Statement of Financial Activities
for the year to 31 December 2022**

	Notes	Unrestricted	Restricted	Total year to 31/12/22	Total year to 31/12/21
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Hire of Centre		2,152	-	2,152	200
- Grants	3	30,650	54,343	84,993	53,071
- Tuck Shop		8,709	-	8,709	4,827
Voluntary income:					
- Gifts, donations and other income		9,848	-	9,848	3,770
Total Income and Endowments		<u>51,359</u>	<u>54,343</u>	<u>105,702</u>	<u>61,868</u>
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	4	34,063	71,659	105,722	88,131
- Governance costs	4	1,026	-	1,026	864
Total Expenditure		<u>35,089</u>	<u>71,659</u>	<u>106,748</u>	<u>88,995</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers		16,270	(17,316)	(1,046)	(27,127)
Net Incoming (Outgoing) resources		<u>16,270</u>	<u>(17,316)</u>	<u>(1,046)</u>	<u>(27,127)</u>
Total Funds brought forward		62,256	196,355	258,611	285,738
Total Funds carried forward		<u><u>78,526</u></u>	<u><u>179,039</u></u>	<u><u>257,565</u></u>	<u><u>258,611</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO

Charity Registration number 1166716

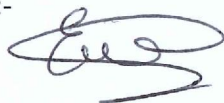
Balance sheet

as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		205,278		206,648
Current Assets					
Cash at bank and in hand		63,476		55,082	
		<u>63,476</u>		<u>55,082</u>	
Creditors: amounts falling due within one year	7	<u>(11,189)</u>		<u>(3,119)</u>	
Net Current assets			<u>52,287</u>		<u>51,963</u>
Total Assets Less Current Liabilities			<u>257,565</u>		<u>258,611</u>
The Funds of the Charity					
Unrestricted Funds	9		78,526		62,256
Restricted Funds	9		179,039		196,355
Total Charity Funds			<u>257,565</u>		<u>258,611</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on 1 June 2023 and signed on its behalf by :-



Elizabeth Williams

.....

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Net Incoming Resources

	2022	2021
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	882	720
Payroll costs	144	144
	83,843	53,071

2. Income & Endowments

	Total Period to 31/12/22	Total Period to 31/12/21
	£	£
Included within Income & Endowments for the Period are:		
Grants		
RCT	1,500	500
Moondance Foundation	30,000	13,480
National Lottery	51,843	35,522
Asda	500	1,200
Children in Need	-	2,369
	83,843	53,071

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/22	Total year to 31/12/21
		£	£	£	£
Costs directly allocated to activities					
Wages and salaries	Direct	-	-	-	1,500
Sessional and delivery costs	Direct	67,961	-	67,961	42,001
Tuck Shop Purchases	Direct	3,931	-	3,931	3,945
COVID-19 Care Packs	Direct	358	-	358	3,058
		72,250	-	72,250	50,504
Support costs allocated to activities					
Light and heat	Direct	1,693		1,693	2,162
Repairs and maintenance	Direct	4,774	-	4,774	4,697
Insurance	Direct	981		981	2,355
Printing, postage & stationery	Direct	20	-	20	54
Cleaning	Direct	-	-	-	-
Telephone	Direct	936	-	936	844
Computer costs	Direct	1,009	-	1,009	305
Advertising	Direct	40		40	341
Legal and professional	Direct	183	-	183	108
Accountancy	Direct	-	1,026	1,026	864
Training costs	Direct	-	-	-	148
Events	Direct	1,787	-	1,787	1,168
Depreciation	Direct	22,049	-	22,049	25,445
		33,472	1,026	34,498	38,491
		105,722	1,026	106,748	88,995

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

5. Staff Costs	Total year to 31/12/22 £	Total year to 31/12/21 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	-	1,500
	<u>-</u>	<u>1,500</u>
	<u>-</u>	<u>1,500</u>

The average number of employees during the Period amounted to 0 (2021 :1), and can be analysed as follows:

Administration	0	1
	<u>0</u>	<u>1</u>
	<u>0</u>	<u>1</u>

No employee was paid £60,000 or more during the Period.(2021 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties. The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

6. Property, plant and equipment	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	136,671	147,384	11,999	296,054
Additions	-	20,679	-	20,679
	<u>136,671</u>	<u>168,063</u>	<u>11,999</u>	<u>316,733</u>
At 31 December 2022	<u>136,671</u>	<u>168,063</u>	<u>11,999</u>	<u>316,733</u>
Depreciation				
At 1 January 2022	6,221	80,985	2,200	89,406
Charge for the year	2,464	17,185	2,400	22,049
	<u>8,685</u>	<u>98,170</u>	<u>4,600</u>	<u>111,455</u>
At 31 December 2022	<u>8,685</u>	<u>98,170</u>	<u>4,600</u>	<u>111,455</u>
Net book values				
At 31 December 2022	<u>127,986</u>	<u>69,893</u>	<u>7,399</u>	<u>205,278</u>
At 1 January 2022	<u>130,450</u>	<u>66,399</u>	<u>9,799</u>	<u>206,648</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

7. Creditors: amounts falling due within one year	2022 £	2021 £
Accruals	11,189	3,067
Credit Card	-	52
	<u>11,189</u>	<u>3,119</u>
8. Reserves	Profit and loss account £	Total £
At 1 January 2022	258,611	258,611
Loss for the year	(1,045)	(1,045)
At 31 December 2022	<u>257,566</u>	<u>257,566</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

9. Unrestricted/Restricted Funds

	At 01/01/22	Incoming Resources	Outgoing Resources	At 31/12/22
	£	£	£	£
Unrestricted Funds	62,256	51,359	(35,089)	78,526
Restricted Funds				
- Big Lottery Fund (toilet and door refurb)	5,218	-	(650)	4,568
- Welsh Church Fund Refurb	2,372	-	(708)	1,664
- Garden Project	5,423	-	(1,472)	3,951
- Moondance Foundation (Vehicle)	11,280	-	(2,400)	8,880
- Garfield Western Extension Project	61,121	-	(1,293)	59,828
- MUGA Project	44,728	-	(9,801)	34,927
- Trivallis Cameras Project	2,116	-	(601)	1,515
- New Floodgates (Moondance Fdn)	50,228	-	(2,790)	47,438
- Building Project (Interlink and Vol Act MT)	13,870	-	(1,171)	12,699
- Big Lottery Fund (wages and equipment)	-	43,203	(43,203)	-
- Awards for All (Wages)	-	8,640	(5,184)	3,456
- High Street Social (Toys)	-	1,000	(887)	113
- RCT Food Support	-	1,500	(1,500)	-
	258,611	105,702	(106,749)	257,565

Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

Welsh Water

This was awarded towards the toilet project which was completed during the year. The balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Garden Project

Funding raised towards the renovation of the garden at the premises. This work was completed during the year and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

Children in Need

Awarded to help the charity employ sessional workers. A number of sessional workers were hired during the second half of the year with this fund.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2022

Moondance Foundation

Grant awarded towards staff salaries, this was fully used by the end of 2020.

Garfield Western Extension Project

This money has been granted to the charity during the year towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Vol Act MT - Comic Relief

Funding toward staff wages and sensory equipment as part of our Safe Space project for 2020.

Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

10. Analysis of Net Assets between Funds

	Total		
	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	25,332	179,946	205,278
Current Assets	63,476	-	63,476
Current Liabilities	(10,282)	(907)	(11,189)
	<u>78,526</u>	<u>179,039</u>	<u>257,565</u>

Trustees Report – CANOLFAN PENTRE Year End December 2021

Lauren Jenkins

Georgina Williams

Elizabeth Williams

Andrew Evans

KEY MANAGEMENT

Chairperson – Rachel Evans

Vice Chairperson – Jonathan Bundy

Secretary – Ryan Evans

Treasurer – Elizabeth Williams/Georgina Williams/Rachel Evans

KEY ADVISORS

INTERLINK

RCT TOGETHER

DECISION MAKING

The committee undertakes decisions that affect the centre through funding and major works that are carried out. We follow the governing document and constitution.

The centre attendant undertakes the day-to-day running of the centre and Rachel Evans centre manager.

We have a chain of command as followed –

First point of contact – Rachel Evans/manager

Second point of contact – Kayleigh Holley/centre attendant

Third point of contact – Elizabeth Williams/chair person

Fourth point of contact – Jonathan Bundy/volunteer

OPERATING AND CONTROLS

Cope in the Community Tai Chi

Valleys steps

We also hold fetes, Tea parties and events on special occasions such as Christmas and Easter.

THE WAY FORWARD

Engagement with the wider community i.e. Public meeting – questionnaires.

Visiting other community centres and researching what works and why.

The garden area needs renovation. We are in this process of achieving this.

Problems

We find that new classes take at least four to six weeks to see engagement.

Success

2022 was a successful year for Canolfan Pentre.

*We achieved all we set out to provide for our users.

We worked very well with our third sector partners and have hosted many events through the year, we are pleased to say that RCTCBC use Canolfan Pentre as a model for excellence when promoting asset transfer.

In some ways we have become a victim of our own success, we are now continuously looking to recruit, train and engage with volunteers, the centre runs to capacity.

We are running to capacity since the pandemic. People are now more than ever desperate to get out and get involved, this has seen a huge increase in our user numbers.

We have a very successful Top Up Shop, that acts as a food bank where people can access food and toiletries for very little money. The money generated by the Top Up Shop goes back into the shop to keep it well stocked.

We have a sensory play cabin in the garden that is used by our NASRCT group and our after school clubs.

CANOLFAN PENTRE CIO

England & Wales - Charity number 1166716

Accounts



Trustees' Annual Report for the period

Period start date		Period end date					
01	01	Year2021	Day01	Month01	Year2022		
From	01	01	2021	To	31	12	2021

Section A Reference and administration details

Charity name **CANOLFAN PENTRE CIO**

Other names charity is known by

Registered charity number (if any) **1166716**

Charity's principal address

LLEWELYN STREET
 PENTRE
 RHONDDA
 Postcode **CF41 7DP**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Childs			Canolfan Pentre committee.
2	Elizabeth Williams			
3	David Williams			
4	Lauren Jenkins			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
LOCAL AUTHORITY	RCTCBC	
CVC	Interlink RCT	Pontypridd
CVC	WCVA	
CVC	VAMPT	

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	ASSOCIATION
Trustee selection methods (eg. appointed by, elected by)	ELECTED BY COMMITTEE MEMBERS

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Canolfan Pentre continues to build and maintain strong links with other third sector organisation
 Canolofan Pentre continues to maintain a strong relationship with the local authority.
 Canolfan Pentre has and will continue to provide training opportunities for their trustees through interlink CVC.
 Canolfan Pentre Staff and volunteers are all provided with opportunities to train and upskill in a variety of educational classes.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Canolfan Pentre will provide and maintain a community facility for the use of the inhabitants of Pentre without distinction of political, religious or other opinions including use for meetings, lectures and classes, other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.
 Canolfan Pentre will provide a safe space for the community to enjoy.

We confirm that the trustees have had regard to the charity commission's guidance on public benefit.

Canolfan Pentre produce monthly information timetables that the public can access.

Canolfan Pentre actively recruits and invites volunteers from the community offering them a chance to gain experience and confidence in the work place.

Canolfan Pentre works in partnership with other community-based organisation while providing them with an excellent venue for them to hold their meetings courses and events.

Canolfan Pentre offers provision for all ages without prejudice or discrimination.

Canolfan Pentre works closely with other Third Sector Providers.

Canolfan Pentre Works hard to maintain good relations with all partner organisations.

Canolfan Pentre run a successful mental health group once per week.

Canolfan Pentre hosts two mental health charities who run groups from the centre.

Canolfan Pentre strives to combat isolation and loneliness in the community and wider community in people of all ages.

Canolfan Pentre Supports DRIVE domestic abuse charity.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Canolfan Pentre volunteers go above and beyond every day to ensure the centre runs at a professional and always with the highest standard putting the centre users' needs as priority.

We are very lucky to have a fully trained psychotherapist who volunteers 1 day a week providing mental health assistance for our mental health and wellbeing groups.

This has been a great success; groups are fully attended.

We have had positive feedback from group attendees.

This provision has been well received in the community and third sector.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Canolfan Pentre has secured a variety of funding bids, these include
 Asda foundation
 Garfield Weston Foundation
 Local Charity shop fund
 Interlink community grant (FOR TRAINING PURPOSES)
 Morrisons
 Children in Need
 Moondance Foundation
 Co-Op foundation
 Penycymoedd
 Comic Relief

Canolfan Pentre has used this money for various projects, including creating a place of employment for a centre attendant. Providing after school provision, computer class, kitchen equipment and garden storage. Canolfan Pentre has many classes and sessions running these include

Parent and toddler
 After school clubs
 Computer club
 Bingo –
 knitting
 Quiz
 Community cafe
 Craft
 Mind
 Community café
 Communities for work
 Cope in the community.
 Hafal
 Valleys Steps
 Tai chi
 Bereavement group

We now have eleven volunteers and two-part time paid workers, Three sessional workers. We are now running to capacity. We had three very positive Fetes; all our groups are very well attended. We had a community volunteer award. We hold regular bucket collections with Asda. We work very closely with our Third sector partners. We still support the local church St Peters and maintain a close relationship by providing practical support.

We were very lucky to have funding through the holidays from Asda for the school holidays, this was a great success, we ran to capacity, providing healthy meals and cooking experience for families.

Canolfan Pentre works hard to maintain a good relationship with mental health groups, funding partners and the local authority. Canolfan Pentre now supports and advises other community groups on good practice and the way forward.

--

Section E

Financial review

Brief statement of the charity's policy on reserves

Canolfan Pentre Maintains a positive Bank Balance.
We strive to maintain a healthy bank balance to meet any unforeseen costs or expenditure. It is our aim to maintain a positive level of reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

The centre Group 'Friendship forum' has asked for a savings club, with the closure of all the banks in Pentre the older generation especially find it very difficult to get to a bank.

Canolfan Pentre has opened a Dragon Savers account with the local credit union. We keep accounts and our accountant audits those accounts. Each Dragon saver has their own savings book, which is logged by two centre volunteers, this is logged in a separate book, and this is then logged on a spread sheet, this is done weekly.

This continues to be a success providing an easy way for the older people to save money and not have to travel for some distance to get to a bank.

Goals for 2022

We need to replace the kitchen and upgrade the appliances.

The centre needs new storage in the main hall.

The centre is also in need of a full compliment of decoration throughout.

We continue to monitor the impact of the pandemic and ensure that we follow all statutory guidelines.

We continue to meet monthly and have weekly team meetings to ensure that we are prepared for all eventualities.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2021**

Canolfan Pentre CIO

Charity information

Trustees	Helen Childs Lauren Jenkins David Williams Elizabeth Williams
Company Secretaries	Leanne Ellis & Ruth Smith
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

Canolfan Pentre CIO

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Statement of Financial Activities	2
Balance sheet	3
Notes to the financial statements	4 - 11

Independent Examiner's Report to the Trustees of Canolfan Pentre CIO Charitable Company

I report on the financial statements of the company for the year ended 31 December 2021 as set out on pages 1

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Mr. R E Thomas BSc FCA
R H Jeffs & Rowe Limited
27/28 Gelliwastad Road
Pontypridd

17 June 2022

Canolfan Pentre CIO

**Statement of Financial Activities
for the year to 31 December 2021**

	Notes	Unrestricted	Restricted	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Hire of Centre		200	-	200	2,138
- Grants	3	1,701	51,370	53,071	185,577
- Tuck Shop		4,827	-	4,827	1,195
Voluntary income:					
- Gifts, donations and other income		3,770	-	3,770	5,765
Total Income and Endowments		<u>10,498</u>	<u>51,370</u>	<u>61,868</u>	<u>194,675</u>
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	4	26,248	61,883	88,131	108,749
- Governance costs	4	864	-	864	1,044
Total Expenditure		<u>27,112</u>	<u>61,883</u>	<u>88,995</u>	<u>109,793</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers		(16,614)	(10,513)	(27,127)	84,882
Net Incoming (Outgoing) resources		(16,614)	(10,513)	(27,127)	84,882
Total Funds brought forward		78,870	206,868	285,738	200,855
Total Funds carried forward		<u>62,256</u>	<u>196,355</u>	<u>258,611</u>	<u>285,737</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO

Charity Registration number 1166716

Balance sheet

as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		206,648		217,274
Current Assets					
Debtors	7	-		3,081	
Cash at bank and in hand		55,082		67,332	
		<u>55,082</u>		<u>70,413</u>	
Creditors: amounts falling due within one year	8	<u>(3,119)</u>		<u>(1,949)</u>	
Net Current assets			<u>51,963</u>		<u>68,464</u>
Total Assets Less Current Liabilities			<u>258,611</u>		<u>285,738</u>
The Funds of the Charity					
Unrestricted Funds	10		62,256		78,870
Restricted Funds	10		196,355		206,868
Total Charity Funds			<u>258,611</u>		<u>285,738</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on 16 June 2022 and signed on its behalf by :-

Elizabeth Williams

.....


16 June 2022

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Net Incoming Resources	2021	2020
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	720	900
Payroll costs	144	144
	<u> </u>	<u> </u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

2. Income & Endowments	Total Period to 31/12/21 £	Total Period to 31/12/20 £
Included within Income & Endowments for the Period are:		
Grants		
Interlink RCT	-	11,750
RCT	500	10,800
Moondance Foundation	13,480	71,808
National Lottery	35,522	20,960
Asda	1,200	900
Children in Need	2,369	9,247
BITC (BT)	-	4,000
CAF	-	9,000
CF in Wales	-	5,000
Hughes & John	-	1,500
ICF	-	1,000
Main Grants BGC	-	11,841
Voluntary Action Mt	-	9,712
Voluntary Sector Emergency Fund	-	6,339
WCVA	-	4,900
Windfarm	-	6,820
	<u>53,071</u>	<u>185,577</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
Costs directly allocated to activities					
Wages and salaries	Direct	1,500	-	1,500	6,000
Sessional and delivery costs	Direct	42,001	-	42,001	24,953
Tuck Shop Purchases	Direct	3,945	-	3,945	1,058
COVID-19 Care Packs	Direct	3,058	-	3,058	38,840
		<u>50,504</u>	<u>-</u>	<u>50,504</u>	<u>70,851</u>
Support costs allocated to activities					
Light and heat	Direct	2,162	-	2,162	2,253
Repairs and maintenance	Direct	4,697	-	4,697	3,897
Insurance	Direct	2,355	-	2,355	2,666
Printing, postage & stationery	Direct	54	-	54	31
Cleaning	Direct	-	-	-	-
Telephone	Direct	844	-	844	699
Computer costs	Direct	305	-	305	782
Advertising	Direct	341	-	341	182
Legal and professional	Direct	108	-	108	348
Accountancy	Direct	-	864	864	1,044
Training costs	Direct	148	-	148	-
Events	Direct	1,168	-	1,168	-
Depreciation	Direct	25,445	-	25,445	27,040
		<u>37,627</u>	<u>864</u>	<u>38,491</u>	<u>38,942</u>
		<u>88,131</u>	<u>864</u>	<u>88,995</u>	<u>109,793</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

5. Staff Costs	Total year to 31/12/21 £	Total year to 31/12/20 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	1,500	6,000
	1,500	6,000
	1,500	6,000

The average number of employees during the Period amounted to 1 (2020 :1), and can be analysed as follows:

Administration	1	1
	1	1
	1	1

No employee was paid £60,000 or more during the Period.(2020 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties. The employee became a Trustee in July 2021 but was not paid after this point. The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

6. Property, plant and equipment	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	136,671	144,564	-	281,235
Additions	-	2,820	11,999	14,819
At 31 December 2021	136,671	147,384	11,999	296,054
Depreciation				
At 1 January 2021	3,757	60,204	-	63,961
Charge for the year	2,464	20,781	2,200	25,445
At 31 December 2021	6,221	80,985	2,200	89,406
Net book values				
At 31 December 2021	130,450	66,399	9,799	206,648
At 1 January 2021	132,914	84,360	-	217,274
	132,914	84,360	-	217,274

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

7. Debtors	2021	2020
	£	£
Prepayments	-	3,081
	<u>-</u>	<u>3,081</u>
	<u><u>-</u></u>	<u><u>3,081</u></u>
8. Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	3,067	1,110
Credit Card	52	839
	<u>3,119</u>	<u>1,949</u>
	<u><u>3,119</u></u>	<u><u>1,949</u></u>
9. Reserves	Profit and loss account	Total
	£	£
At 1 January 2021	285,738	285,738
Loss for the year	(27,126)	(27,126)
At 31 December 2021	<u>258,612</u>	<u>258,612</u>
	<u><u>258,612</u></u>	<u><u>258,612</u></u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

10. Unrestricted/Restricted Funds

	At 01/01/21 £	Incoming Resources £	Outgoing Resources £	At 31/12/21 £
Unrestricted Funds	78,870	10,498	(27,112)	62,256
Restricted Funds				
- Big Lottery Fund (toilet and door refurb)	6,030	-	(812)	5,218
- Welsh Church Fund Refurb	3,256	-	(884)	2,372
- Garden Project	7,264	-	(1,841)	5,423
- Children in Need	-	2,369	(2,369)	-
- Moondance Foundation (Vehicle)	-	13,480	(2,200)	11,280
- Garfield Western Extension Project	62,414	-	(1,293)	61,121
- MUGA Project	56,979	-	(12,251)	44,728
- Trivallis Cameras Project	2,866	-	(751)	2,115
- New Floodgates (Moondance Fdn)	53,018	-	(2,790)	50,228
- Building Project (Interlink and Vol Act MT)	15,041	-	(450)	14,591
- Big Lottery Fund (wages and equipment)	-	35,522	(35,522)	-
	<u>285,738</u>	<u>61,869</u>	<u>(88,275)</u>	<u>259,332</u>

Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

Welsh Water

This was awarded towards the toilet project which was completed during the year. The balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Garden Project

Funding raised towards the renovation of the garden at the premises. This work was completed during the year and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

Children in Need

Awarded to help the charity employ sessional workers. A number of sessional workers were hired during the second half of the year with this fund.

Moondance Foundation

Grant awarded towards staff salaries, this was fully used by the end of 2020.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

Garfield Western Extension Project

This money has been granted to the charity during the year towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Vol Act MT - Comic Relief

Funding toward staff wages and sensory equipment as part of our Safe Space project for 2020.

Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

11. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	5,816	200,832	206,648
Current Assets	59,559	(4,477)	55,082
Current Liabilities	(3,119)	-	(3,119)
	<u>62,256</u>	<u>196,355</u>	<u>258,611</u>

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2021**

Canolfan Pentre CIO

Charity information

Trustees	Helen Childs Lauren Jenkins David Williams Elizabeth Williams
Company Secretaries	Leanne Ellis & Ruth Smith
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

Canolfan Pentre CIO

Contents

	Page
Accountants' report	1
Statement of Financial Activities	2
Balance sheet	3
Notes to the financial statements	4 - 11

Independent Examiner's Report to the Trustees of Canolfan Pentre CIO Charitable Company

I report on the financial statements of the company for the year ended 31 December 2021 as set out on pages 1

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Mr. R F Thomas BSc FCA
R H Jeffs & Rowe Limited
27/28 Gelliwastad Road
Pontypridd

17 June 2022

Canolfan Pentre CIO

**Statement of Financial Activities
for the year to 31 December 2021**

	Notes	Unrestricted	Restricted	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Hire of Centre		200	-	200	2,138
- Grants	3	1,701	51,370	53,071	185,577
- Tuck Shop		4,827	-	4,827	1,195
Voluntary income:					
- Gifts, donations and other income		3,770	-	3,770	5,765
Total Income and Endowments		<u>10,498</u>	<u>51,370</u>	<u>61,868</u>	<u>194,675</u>
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	4	26,248	61,883	88,131	108,749
- Governance costs	4	864	-	864	1,044
Total Expenditure		<u>27,112</u>	<u>61,883</u>	<u>88,995</u>	<u>109,793</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers		(16,614)	(10,513)	(27,127)	84,882
Net Incoming (Outgoing) resources		(16,614)	(10,513)	(27,127)	84,882
Total Funds brought forward		78,870	206,868	285,738	200,855
Total Funds carried forward		<u>62,256</u>	<u>196,355</u>	<u>258,611</u>	<u>285,737</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO

Charity Registration number 1166716

Balance sheet

as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		206,648		217,274
Current Assets					
Debtors	7	-		3,081	
Cash at bank and in hand		55,082		67,332	
		<u>55,082</u>		<u>70,413</u>	
Creditors: amounts falling due within one year	8	<u>(3,119)</u>		<u>(1,949)</u>	
Net Current assets			<u>51,963</u>		<u>68,464</u>
Total Assets Less Current Liabilities			<u>258,611</u>		<u>285,738</u>
The Funds of the Charity					
Unrestricted Funds	10		62,256		78,870
Restricted Funds	10		196,355		206,868
Total Charity Funds			<u>258,611</u>		<u>285,738</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on 16 June 2022 and signed on its behalf by :-

Elizabeth Williams



16 June 2022

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Net Incoming Resources	2021	2020
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	720	900
Payroll costs	144	144
	<u> </u>	<u> </u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

2. Income & Endowments	Total Period to 31/12/21 £	Total Period to 31/12/20 £
Included within Income & Endowments for the Period are:		
Grants		
Interlink RCT	-	11,750
RCT	500	10,800
Moondance Foundation	13,480	71,808
National Lottery	35,522	20,960
Asda	1,200	900
Children in Need	2,369	9,247
BITC (BT)	-	4,000
CAF	-	9,000
CF in Wales	-	5,000
Hughes & John	-	1,500
ICF	-	1,000
Main Grants BGC	-	11,841
Voluntary Action Mt	-	9,712
Voluntary Sector Emergency Fund	-	6,339
WCVA	-	4,900
Windfarm	-	6,820
	<u>53,071</u>	<u>185,577</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/21	Total year to 31/12/20
		£	£	£	£
Costs directly allocated to activities					
Wages and salaries	Direct	1,500	-	1,500	6,000
Sessional and delivery costs	Direct	42,001	-	42,001	24,953
Tuck Shop Purchases	Direct	3,945	-	3,945	1,058
COVID-19 Care Packs	Direct	3,058	-	3,058	38,840
		<u>50,504</u>	<u>-</u>	<u>50,504</u>	<u>70,851</u>
Support costs allocated to activities					
Light and heat	Direct	2,162	-	2,162	2,253
Repairs and maintenance	Direct	4,697	-	4,697	3,897
Insurance	Direct	2,355	-	2,355	2,666
Printing, postage & stationery	Direct	54	-	54	31
Cleaning	Direct	-	-	-	-
Telephone	Direct	844	-	844	699
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Advertising	Direct	341	-	341	182
Legal and professional	Direct	108	-	108	348
Accountancy	Direct	-	864	864	1,044
Training costs	Direct	148	-	148	-
Events	Direct	1,168	-	1,168	-
Depreciation	Direct	25,445	-	25,445	27,040
		<u>37,627</u>	<u>864</u>	<u>38,491</u>	<u>38,942</u>
		<u>88,131</u>	<u>864</u>	<u>88,995</u>	<u>109,793</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

5. Staff Costs	Total year to 31/12/21 £	Total year to 31/12/20 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	1,500	6,000
	1,500	6,000
	1,500	6,000

The average number of employees during the Period amounted to 1 (2020 :1), and can be analysed as follows:

Administration	1	1
	1	1
	1	1

No employee was paid £60,000 or more during the Period.(2020 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties. The employee became a Trustee in July 2021 but was not paid after this point. The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

6. Property, plant and equipment	Extension £	Fixtures, fittings and Equipment £	Motor vehicles £	Total £
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	130,450	66,399	9,799	206,648
	132,914	84,360	-	217,274

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

7. Debtors	2021	2020
	£	£
Prepayments	-	3,081
	<u>-</u>	<u>3,081</u>
	<u><u>-</u></u>	<u><u>3,081</u></u>
8. Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	3,067	1,110
Credit Card	52	839
	<u>3,119</u>	<u>1,949</u>
	<u><u>3,119</u></u>	<u><u>1,949</u></u>
9. Reserves	Profit and loss account	Total
	£	£
At 1 January 2021	285,738	285,738
Loss for the year	(27,126)	(27,126)
At 31 December 2021	<u>258,612</u>	<u>258,612</u>
	<u><u>258,612</u></u>	<u><u>258,612</u></u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2021

10. Unrestricted/Restricted Funds

	At 01/01/21	Incoming Resources	Outgoing Resources	At 31/12/21
	£	£	£	£
Unrestricted Funds	78,870	10,498	(27,112)	62,256
Restricted Funds				
- Big Lottery Fund (toilet and door refurb)	6,030	-	(812)	5,218
- Welsh Church Fund Refurb	3,256	-	(884)	2,372
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Canolfan Pentre CIO

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Current Liabilities	(3,119)	-	(3,119)
	<u>62,256</u>	<u>196,355</u>	<u>258,611</u>

CANOLFAN PENTRE CIO

England & Wales - Charity number 1166716

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day01	Month01	Yea2020r		Day01	Month01	Year2021

Section A

Reference and administration details

Charity name

CANOLFAN PENTRE CIO

Other names charity is known by

Registered charity number (if any)

1166716

Charity's principal address

LLEWELYN STREET

PENTRE

RHONDDA

Postcode

CF41 7DP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Childs			Canolfan Pentre committee.
2	PHILLIP ROWLANDS			
3	David Williams			
4	Lauren Jenkins			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
LOCAL AUTHORITY	RCTCBC	
CVC	Interlink RCT	Pontypridd
CVC	WCVA	
CVC	VAMPT	

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	ASSOCIATION
Trustee selection methods (eg. appointed by, elected by)	ELECTED BY COMMITTEE MEMBERS

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

<p>Canolfan Pentre continues to build and maintain strong links with other third sector organisation.</p> <p>Canolfan Pentre continues to maintain a strong relationship with the local authority.</p> <p>Canolfan Pentre has and will continue to provide training opportunities for their trustees through interlink CVC.</p> <p>Canolfan Pentre Staff and volunteers are all provided with opportunities to train and upskill in a variety of educational classes.</p>

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Canolfan Pentre will provide and maintain a community facility for the use of the inhabitants of Pentre without distinction of political, religious or other opinions including use for meetings, lectures and classes, other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.
Canolfan Pentre will provide a safe space for the community to enjoy.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We confirm that the trustees have had regard to the charity commission's guidance on public benefit.
Canolfan Pentre produce monthly information timetables that the public can access.
Canolfan Pentre actively recruits and invites volunteers from the community offering them a chance to gain experience and confidence in the workplace.
Canolfan Pentre works in partnership with other community-based organisation while providing them with an excellent venue for them to hold their meetings courses and events.
Canolfan Pentre offers provision for all ages without prejudice or discrimination.
Canolfan Pentre works closely with other Third Sector Providers.
Canolfan Pentre Works hard to maintain good relations with all partner organisations.
Canolfan Pentre run a successful mental health group once per week.
Canolfan Pentre hosts two mental health charities who run groups from the centre.
Canolfan Pentre strives to combat isolation and loneliness in the community and wider community in people of all ages.

At present we are closed to the public due to the pandemic, we are coordinating a virtual and practical response, supporting the community and wider community.
We are now running a foodbank in support of the Rhondda Foodbank.
Canolfan Pentre are producing 70 meals a day for the most vulnerable in our communities.

Additional details of objectives and activities (Optional information)

Canolfan Pentre volunteers go above and beyond every day to ensure the centre runs at a professional and always with the highest standard putting the centre users' needs as priority.

We are incredibly lucky to have a fully trained psychotherapist who volunteers 1 day a week providing mental health assistance for our mental health and wellbeing groups.

This has been a great success; groups are fully attended.

We have had positive feedback from group attendees.

This provision has been well received in the community and third sector.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Canolfan Pentre has secured a variety of funding bids, these include -
Asda foundation
Garfield Weston Foundation
Local Charity shop fund
Interlink community grant (FOR TRAINING PURPOSES)
Morrisons
Children in Need
Moondance Foundation
Co-Op foundation
Penycymoydd
Comic Relief

Canolfan Pentre has used this money for various projects, including creating a place of employment for a centre attendant. Providing after school provision, computer class, kitchen equipment and garden storage. Canolfan Pentre has many classes and sessions running these include -

Parent and toddler
After school clubs
Computer club
Bingo –
knitting
Quiz
Community cafe
Craft
Mind
Community café
Communities for work
Cope in the community.
Hafal
Valleys Steps
Tai chi
Bereavement group

We now have eleven volunteers and two-part time paid workers, Three sessional workers. We are now running to capacity. We had three incredibly positive Fetes; all our groups are very well attended.

We had a community volunteer award.

We hold regular bucket collections with Asda.

We work very closely with our Third sector partners.

We still support the local church St Peters and maintain a close relationship by providing practical support.

We were incredibly lucky to have funding through the holidays from Asda for the school holidays, this was a great success, we ran to capacity, providing healthy meals and cooking experience for families.

Canolfan Pentre works hard to maintain a good relationship with mental health groups, funding partners and the local authority.

Canolfan Pentre now supports and advises other community groups on good practice and the way forward.

At present we are closed to the public due to the pandemic, we are coordinating a virtual and practical response, supporting the community and wider community.

We are now running a foodbank in support of the Rhondda Foodbank. Canolfan Pentre are producing 70 meals a day for the most vulnerable in our communities.

Canolfan Pentre has worked with the local authority and other third sector support to ensure that the Rhondda as a whole has been supported throughout the pandemic.

Section E Financial review

Brief statement of the charity's policy on reserves

Canolfan Pentre Maintains a positive Bank Balance.
We strive to maintain a healthy bank balance to meet any unforeseen costs or expenditure. It is our aim to maintain a positive level of reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Throughout the pandemic, funding has been made easily accessible. The urgency support was needed to support communities meant that a six month wait for a decision on funding was not practical, funders understood this and made funds available for us to coordinate an immediate response.

Section F Other optional information

The centre Group 'Friendship forum' has asked for a savings club, with the closure of all the banks in Pentre the older generation especially find it very difficult to get to a bank. Canolfan Pentre has opened a Dragon Savers account with the local credit union. We keep accounts and our accountant audits those accounts. Each Dragon saver has their own savings book, which is logged by two centre volunteers, this is logged in a separate book and this is then logged on a spread sheet, this is done weekly. This continues to be a success providing an easy way for the older people to save money and not have to travel for some distance to get to a bank.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) R Evans

Full name(s) Rachel Evans

Position (eg Secretary, Chair, etc) Chairperson H Chi 108

Date 15 March 2020, 2 June 2021

Charity Registration number 1166716

Canolfan Pentre CIO

**Independent Examiners Report &
Accounts for the year ended 31 December 2020**

Canolfan Pentre CIO

Charity information

Trustees	Helen Childs Phillip Rowlands Lauren Jenkins David Williams
Company Secretaries	Leanne Ellis & Ruth Smith
Charity number	1166716
Registered office	Canolfan Pentre CIO Hawthorn Villa Catherine Street Pentre CF41 7DP
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	Barclays

Canolfan Pentre CIO

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Statement of Financial Activities	2
Balance sheet	3
Notes to the financial statements	4 - 11

Independent Examiner's Report to the Trustees of Canolfan Pentre CIO Charitable Company

I report on the financial statements of the company for the year ended 31 December 2020 as set out on pages 1

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- 1) examine the financial statements under Section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- 3) to state where particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in, any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....

Mr. R E Thomas BSc FCA
R H Jeffs & Rowe Limited
27/28 Gelliwastad Road
Pontypridd

2 June 2021

Canolfan Pentre CIO

**Statement of Financial Activities
for the year to 31 December 2020**

	Notes	Unrestricted	Restricted	Total year to 31/12/20	Total year to 31/12/19
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Hire of Centre		2,138	-	2,138	2,577
- Grants	3	104,310	81,267	185,577	131,797
- Tuck Shop		1,195	-	1,195	9,234
Voluntary income:					
- Gifts, donations and other income		5,765	-	5,765	4,864
Total Income and Endowments		<u>113,408</u>	<u>81,267</u>	<u>194,675</u>	<u>148,472</u>
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	4	63,281	45,468	108,749	66,119
- Governance costs	4	1,044	-	1,044	1,008
Total Expenditure		<u>64,325</u>	<u>45,468</u>	<u>109,793</u>	<u>67,127</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers		49,083	35,799	84,882	81,345
Net Incoming (Outgoing) resources		<u>49,083</u>	<u>35,799</u>	<u>84,882</u>	<u>81,345</u>
Total Funds brought forward		29,787	171,069	200,856	119,511
Total Funds carried forward		<u><u>78,870</u></u>	<u><u>206,868</u></u>	<u><u>285,738</u></u>	<u><u>200,856</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Canolfan Pentre CIO
Charity Registration number 1166716
Balance sheet
as at 31 December 2020

		2020		2019	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	6		217,274		172,293
Current Assets					
Debtors	7	3,081		1,140	
Cash at bank and in hand		67,332		30,071	
		<u>70,413</u>		<u>31,211</u>	
Creditors: amounts falling due within one year	8			<u>(2,648)</u>	
Net Current assets			<u>68,464</u>		<u>28,563</u>
Total Assets Less Current Liabilities			<u>285,738</u>		<u>200,856</u>
The Funds of the Charity					
Unrestricted Funds	10		78,870		29,787
Restricted Funds	10		206,868		171,069
Total Charity Funds			<u>285,738</u>		<u>200,856</u>

The note on pages 4 - 7 form part of these accounts.

The financial statements were approved by the Trustee Board on 2 June 2021 and signed on its behalf by :-

Elizabeth Williams

.....


Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the going concern of the charity over the next year and consider the charity to continue to be a viable going concern and that there are no material uncertainties regarding going concern.

1.2. Taxation

The Centre, being a registered charity, has no income that would attract income tax.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the Charities bank account.

Government Grants have been accounted for when received. Grants were received towards the completion of charitable objectives.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Building element depreciated on a Straight Line basis over 50 years
Improvements to Building	-	Depreciated on a Straight Line basis over 25 years
Fixtures, fittings and equipment		20% per annum on a reducing balance basis

1.7. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Net Incoming Resources

	2020	2019
	£	£
Net incoming resources is stated after charging:		
Independent Examiners' remuneration	900	900
Payroll costs	144	108
	<u> </u>	<u> </u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

2. Income & Endowments	Total Period to 31/12/20 £	Total Period to 31/12/19 £
Included within Income & Endowments for the Period are:		
Grants		
Interlink RCT	11,750	450
RCT	10,800	16,931
Moondance Foundation	71,808	-
Big Lottery Fund	-	9,912
National Lottery	20,960	-
Asda	900	850
Co-operative	-	7
Children in Need	9,247	7,972
Comic Relief	-	9,260
Cronfa Gymunedol	-	81,435
BITC (BT)	4,000	-
CAF	9,000	-
CF in Wales	5,000	-
Hughes & John	1,500	-
ICF	1,000	-
Main Grants BGC	11,841	-
Voluntary Action Mt	9,712	-
Voluntary Sector Emergency Fund	6,339	-
WCVA	4,900	-
Windfarm	6,820	-
	<u>185,577</u>	<u>126,817</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

4. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 31/12/20	Total year to 31/12/19
		£	£	£	£
Costs directly allocated to activities					
Wages and salaries	Direct	6,000	-	6,000	6,274
Sessional costs	Direct	24,953	-	24,953	14,744
Tuck Shop Purchases	Direct	1,058	-	1,058	4,381
COVID-19 Care Packs	Direct	38,840	-	38,840	-
		<u>70,851</u>	<u>-</u>	<u>70,851</u>	<u>25,399</u>
Support costs allocated to activities					
Light and heat	Direct	2,253	-	2,253	1,974
Repairs and maintenance	Direct	3,897	-	3,897	4,768
Insurance	Direct	2,666	-	2,666	864
Printing, postage & stationery	Direct	31	-	31	130
Cleaning	Direct	-	-	-	-
Telephone	Direct	699	-	699	602
Computer costs	Direct	782	-	782	349
Advertising	Direct	182	-	182	207
Legal and professional	Direct	348	-	348	1,216
Accountancy	Direct	-	1,044	1,044	1,008
Events	Direct	-	-	-	1,695
Donations	Direct	-	-	-	107
Depreciation	Direct	27,040	-	27,040	28,526
General expenses	Direct	-	-	-	282
		<u>37,898</u>	<u>1,044</u>	<u>38,942</u>	<u>41,728</u>
		<u>108,749</u>	<u>1,044</u>	<u>109,793</u>	<u>67,127</u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

5. Staff Costs	Total year to 31/12/20 £	Total year to 31/12/19 £
Staff costs during the Period comprised of the following:		
Staff Salaries and Expenses	6,000	6,274
	6,000	6,274
	6,000	6,274

The average number of employees during the Period amounted to 1 (2019 :1), and can be analysed as follows:

Sessional Worker	1	1
	1	1
	1	1

No employee was paid £60,000 or more during the Period.(2019 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties.
The Trustees also did not claim any expenses during the year.

No Related Party transactions occurred during the year.

6. Property, plant and equipment	Extension £	Fixtures, fittings and Equipment £	Total £
Cost			
At 1 January 2020	64,651	144,564	209,215
Additions	72,020	-	72,020
At 31 December 2020	136,671	144,564	281,235
Depreciation			
At 1 January 2020	1,293	35,628	36,921
Charge for the year	2,464	24,576	27,040
At 31 December 2020	3,757	60,204	63,961
Net book values			
At 31 December 2020	132,914	84,360	217,274
At 1 January 2020	63,358	108,935	172,293

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

7. Debtors	2020	2019
	£	£
Prepayments	3,081	1,140
	<u>3,081</u>	<u>1,140</u>
	<u><u>3,081</u></u>	<u><u>1,140</u></u>
8. Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	1,110	1,950
Credit Card	839	698
	<u>1,949</u>	<u>2,648</u>
	<u><u>1,949</u></u>	<u><u>2,648</u></u>
9. Reserves	Profit and loss account	Total
	£	£
At 1 January 2020	200,856	200,856
Profit for the year	84,882	84,882
	<u>285,738</u>	<u>285,738</u>
At 31 December 2020	<u><u>285,738</u></u>	<u><u>285,738</u></u>

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

10. Unrestricted/Restricted Funds

	At 01/01/20	Incoming Resources	Outgoing Resources	At 31/12/20
	£	£	£	£
Unrestricted Funds	29,787	113,408	(64,325)	78,870
Restricted Funds				
- Big Lottery Fund	7,045	-	(1,015)	6,030
- Welsh Church Fund Refurb	4,362	-	(1,106)	3,256
- Garden Project	8,859	-	(1,595)	7,264
- Children in Need	-	9,247	(9,247)	-
- Moondance Foundation	1,738	-	(1,738)	-
- Garfield Western Extension Project	63,707	-	(1,293)	62,414
- MUGA Project	72,293	-	(15,314)	56,979
- Vol Act MT Comic Relief Project	9,260	-	(9,260)	-
- Trivallis Cameras Project	3,805	-	(939)	2,866
- New Floodgates (Moondance Fdn)	-	55,808	(2,790)	53,018
- Building Project (Interlink and Vol Act MT)	-	16,212	(1,171)	15,041
	200,856	194,675	(109,793)	285,738

Big Lottery Fund

Funding was secured to renew the access doors and toilets at the premises. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Welsh Church Fund Refurb

The fund was pledged by Welsh Church Fund Fund during the year to go towards roller shutters, flooring, projector, tables and chairs - all purchased in the year. These have been purchased and are depreciated from the fund over their useful life.

Welsh Water

This was awarded towards the toilet project which was completed during the year. The balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Garden Project

Funding raised towards the renovation of the garden at the premises. This work was completed during the year and the balance relates to the value of the asset in the accounts which will be deducted with the depreciation charge over its lifespan.

Children in Need

Awarded to help the charity employ sessional workers. A number of sessional workers were hired during the second half of the year with this fund.

Moondance Foundation

Grant awarded towards staff salaries, this was fully used by the end of 2020.

Canolfan Pentre CIO

Notes to the financial statements for the year ended 31 December 2020

Garfield Western Extension Project

This money has been granted to the charity during the year towards an extension build at the premises, this covers all legal, furnishing and garden works that will come with the build. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

MUGA Project

The charity received money from the Wind Farm Fund and RCT for the purpose of building a Multi usage gaming area. The charity achieved this by leasing the derelict park pool area from the local authority and commissioning contractors to build this play space. The charity has a ten-year lease on this area. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

Vol Act MT - Comic Relief

Funding toward staff wages and sensory equipment as part of our Safe Space project for 2020.

Trivallis Cameras Project

Travllis grant provided funding for new security cameras, emergency lighting and fire alarm/sensors. This has been completed and the balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

New Floodgates

Grant provided by Moondance Foundation towards cost of new floodgates which have been purchased and are being depreciated over their estimated useful life with the remaining balance being the undepreciated net book value carried forward in Property, Plant and Equipment.

New Building

Grants provided by Interlink RCT and Vol Act MT towards building work undertaken during 2020 such as a new canopy and and path decking. This work was completed during 2020 and is being depreciated over its estimated useful life and the remaining balance is the undepreciated net book value carried forward in Property, Plant and Equipment.

11. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	7,268	210,006	217,274
Current Assets	73,551	(3,138)	70,413
Current Liabilities	(1,949)	-	(1,949)
	<u>78,870</u>	<u>206,868</u>	<u>285,738</u>