

GRAINGER PARK

Financial Statements

For The Year Ended 31 March 2025

Registered Charity No. 1166705

**Grainger Park
Members of the Management Committee**

For the year ended 31 March 2025

The Management Committee have pleasure in presenting their report and the Financial Statements for the year ended 31 March 2025

Reference and Administrative Details

Charity No 1166705

Principal Office Scotswood Sports Centre
Denton Road
Newcastle upon Tyne
NE15 7HB

Accountant Mark Thompson MAAT
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Management Committee M Greenwell
M Johnson
P Taylor
M Laing
I Ward
P Reid (Resigned March 2025)
C Trotter (Resigned March 2025)

Grainger Park Annual Report 2024-25

Charity number 1166705

Objects

In accordance with the objects of the constitution Grainger Park continues to support and assist young people to develop their capabilities so that they may grow to become active citizens within the community. Our aim is to promote participation and association through the resources, facilities and funding to offer a broad range of activities, programmes and services that improve the condition of life. Trustees will continue to secure and retain the centre and facilities for the local community in order to further the objectives.

Summary

These past 12 months Grainger Park has continued to build on our Development Pathway for both coaches, volunteers and young people. The three bands of boxing, Juniors, Intermediate and carded boxers are well embedded in our training programme. Carded boxers, our young people registered with England Boxing, continue to represent and compete for Grainger Park in a competitive arena.

We continue to build on improving fitness, develop respect and develop the disciplines of boxing.

The Attitude and Behaviour of our Boxers and Young People is a crucial part of their journey. Compassion, Consideration, Respect and Humility are all instilled in our young people and these attributes are as important as the skills and techniques they have learnt. Respect yourself, your fellow boxers, our coaches, volunteers, our building, equipment and above all respect our community

Grainger Park continues to receive positive comments and Testimonials from Parents and Guardians who have seen and experienced improvement in behaviour and attitude of their siblings or guardians, at home, in School and the Community.

A partnership has developed with Excelsior Academy and Bridges School that enables Mainstream pupils and positive engagement team to participate in structured sessions to help build resilience and learn about all round health and exercise.

All our Coaches and Volunteers are cleared and vetted to work with young people and access mandatory training required by England Boxing. All attain First Aid, safeguarding and Level One in Coaching. We have welcomed 4 new coaches and thankful to Owen, Dylan, Ollie and Jamie.

This year England Boxing continued to host Regional Meetings and Grainger Park was asked to host the quarter and Semi-Final rounds of the Northern Regional Championships.

Work continues to improve our building. A Fire Safety Audit Action Plan requires work to strengthen our compliance with H&S. Trustees are guided by Mark Laing to ensure our building remains compliant with H&S regulations. A full Electrical re-wire has been carried out and will be completed in July 2025.

Trustees are developing a Honour Wall, within the balcony, to recognise the difference made by past members who represented Grainger Park as a boxer. Members may go on to become a coach, volunteer or Trustee and their contribution is captured by background information, a photo and statistics of the fight history.

Grainger Park will continue to support local clubs in the area and have hosted Show Nights for Westerhope Boxing Club and a local Kickboxing club who have showcased their members in our First Class Environment.

Signed: on behalf of the Trustees, date:

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Grainger Park

On accounts for
the year ended

31 March 2025

Charity no 1166705

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 1st July 2025

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Grainger Park
Statement Of Financial Activities
For the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Incoming Resources	Notes				
Grant Income	2	1000		1000	2500
Donated Income	3	8880		8880	480
Venue Hire & Rent		12134		12134	14277
Events		3130		3130	3819
Sponsorship	4	1000		1000	1200
Boxing Subs		5071		5071	4825
Bank Interest		468		468	572
Total Incoming Resources		31683	0	31683	27673
Resources Expended					
Direct Charitable Expenditure					
Heat & Light		4055		4055	5700
Repairs and Renewals		7216		7216	2643
Rates & Water Rates		3607		3607	648
Insurances		2037		2037	1637
Cleaning, Maintenance & Office Costs		1255		1255	707
Telephone & Internet		921		921	878
Event Expenses		1961		1961	1866
Accountancy Fees		590		590	575
Training & Coaching Courses		965		965	324
Fuel & Transport Costs		158		158	275
Boxing Registration Fees		1106		1106	745
Boxing Equipment & Trophies		1533		1533	2055
Volunteer & Sundry Expenses		150		150	40
Consultancy		0		0	403
Total Resources Expended		25553	0	25553	18496
Net income (expenditure) for the year		6130	0	6130	9177
Net Movement Between Funds		0	0	0	0
Total Funds as at 1 April 2024		71832	0	71832	62655
Total Funds as at 31 March 2025		77962	0	77962	71832

Grainger Park

Balance Sheet as at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Currents Assets					
Cash at Bank		77962		71832	
			77962		71832
Current Liabilities			0		0
Net Current Assets			77962		71832
Net Assets			77962		71832
Funds	6				
Restricted Funds			0		0
General Funds			77962		71832
			<u>77962</u>		<u>71832</u>

Approved by the Committee on

and signed on their behalf:

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Grainger Park

Notes to the financial statements for the year ended 31 March 2025

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Grainger Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. Designated funds are set aside by the Management Committee as described below (see note 4) Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.4 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 Grants Received

Newcastle City Council	£1,000
(Towards lease costs)	

3 Donations

Franklin Coutts	£8,000
Other Donations	£880
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	£8,880

4 Sponsorship

Cosy Homes Ltd	£1,000
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5 Employees

During the financial year, no staff were directly employed by the Charity

5 Analysis of Funds

There were no Restricted Funds within the financial year.