

GRAINGER PARK

Financial Statements

For The Year Ended 31 March 2024

Registered Charity No. 1166705

**Grainger Park
Members of the Management Committee**

For the year ended 31 March 2024

The Management Committee have pleasure in presenting their report and the Financial Statements for the year ended 31 March 2024

Reference and Administrative Details

Charity No 1166705

Principal Office Scotswood Sports Centre
Denton Road
Newcastle upon Tyne
NE15 7HB

Accountant Mark Thompson MAAT
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Management Committee	M Greenwell	
	M Johnson	
	P Reid	
	D McRoberts	Until Oct 2023
	C Trotter	
	P Taylor	
	M Laing	
	I Ward	From Oct 2023

Grainger Park Annual Report 2023-24

Charity number 1166705

TO update

Objects

In accordance with the objects of the constitution Grainger Park continues to support and assist young people to develop their capabilities so that they may grow to become active citizens within the community. Our aim is to promote participation and association through the resources, facilities and funding to offer a broad range of activities, programmes and services that improve the condition of life. Trustees will continue to secure and retain the centre and facilities for the local community in order to further the objectives.

Summary

These past 12 months Grainger Park has continued to build on our Development Pathway for both coaches, volunteers and young people. The three bands of boxing, Juniors, Intermediate and carded boxers are well embedded in our training programme. Carded boxers, our young people registered with England Boxing, continue to represent and compete for Grainger Park in a competitive arena.

When a young person attends Grainger Park they begin their journey to improve fitness, develop respect and develop the disciplines of boxing. The Boxing Stance and Guard are quickly instilled as they begin to develop their skills, techniques and drills.

Once movement is perfected boxers are then coached with the many Techniques and each of these has its own characteristic and purpose and every boxer must illustrate to their coach they understand this and can execute the sequence.

Defence techniques, the Block, Parry and Rolling your opponent, Slipping and Countering an Attack, have to be mastered and understood, before they can move on.

Going hand in Glove with these stages are an improved fitness, but more importantly is the Attitude and Behavior of our Boxers and Young People. Compassion, Consideration, Respect and Humility are all instilled in our young people and these attributes are as important as the skills and techniques they have learnt. Respect yourself, your fellow boxers, our coaches and volunteers and above all Respect our building, equipment, resources, materials AND ABOVE ALL OUR COMMUNITY.

Grainger Park continues to receive positive comments and Testimonials from Parents and Guardians who have seen and experienced improvement in behavior and attitude, of their siblings or guardians, at home, in School and the Community.

Once the young person is competent they are encouraged to move through the pathway. A number are happy to continue to attend and keep fit and healthy. And that is fine. We will continue to encourage members to progress as they get older and their skills improve.

Our Coaches and Volunteers must be cleared and vetted to work with young people and once done so access various elements of training, approved by England Boxing. All attain First Aid, safeguarding and Level On in Coaching. We continue to develop our staff team to ensure we meet all requirements and regulatory standards.

Grainger Park has strengthened the relationship with England Boxing that has seen Northern Regional meetings and events held at our centre. We have hosted Skills events that over 50 local clubs have been represented promoting new boxers and giving them the opportunity to step into the ring and highlight their development.

England Boxing have also used the Grainger Park Centre to host Regional meetings for the many clubs throughout the North East to pass on new legislation, regulatory information, Health and Safety and training opportunities. Over 100 delegates attend such meetings.

Trustees are also committed to ensure our building complies with H&S matters and all Fire fighting equipment is maintained yearly. We have clear ideas on what to improve to make the environment better for all who attend the building. To help us achieve these Grainger Park is working hard with Partners to agree a lease to help us secure our future.

Grainger Park will continue to support our young people and build on the strong foundation that has made us one of the leading Amateur Boxing Charities in the North East.

Signed: on behalf of the Trustees, date:

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Grainger Park

On accounts for
the year ended

31 March 2024

Charity no 1166705

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 July 2024

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Grainger Park
Statement Of Financial Activities
For the year ended 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Incoming Resources	Notes			
Grant Income	0	2500	2500	
Donated Income	480		480	
Venue Hire & Rent	14277		14277	25146
Events	3819		3819	5333
Sponsorship	1200		1200	
Boxing Subs	4825		4825	5242
Bank Interest	572		572	205
Total Incoming Resources	25173	2500	27673	35926
Resources Expended				
Direct Charitable Expenditure				
Heat & Light	5700		5700	3405
Repairs and Renewals	2643		2643	1579
Rates & Water Rates	648		648	2720
Insurances	1637		1637	1529
Premises Licence			0	180
Cleaning, Maintenance & Office Costs	707		707	989
Telephone & Internet	878		878	658
Event Expenses	1421	445	1866	1215
Accountancy Fees	575		575	550
Training & Coaching Courses	324		324	1014
Fuel & Transport Costs	275		275	386
Boxing Registration Fees	745		745	310
Boxing Equipment & Trophies		2055	2055	933
Consultancy	403		403	0
Volunteer & Sundry Expenses	40		40	246
Total Resources Expended	15996	2500	18496	15714
Net income (expenditure) for the year	9177	0	9177	20212
Net Movement Between Funds	0	0	0	0
Total Funds as at 1 April 2023	62655	0	62655	42443
Total Funds as at 31 March 2024	71832	0	71832	62655

Grainger Park

Balance Sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Currents Assets					
Cash at Bank		71832		62655	
			71832		62655
Current Liabilities			0		0
Net Current Assets			71832		62655
Net Assets			71832		62655
Funds	4				
Restricted Funds			0		0
General Funds			71832		62655
			<u>71832</u>		<u>62655</u>

Approved by the Committee on

and signed on their behalf:

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Grainger Park

Notes to the financial statements for the year ended 31 March 2023

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Grainger Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. Designated funds are set aside by the Management Committee as described below (see note 4) Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.4 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 Grants Received

Newcastle City Council (Equipment & Activities)	2500
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3 Employees

During the financial year, no staff were directly employed by the Charity

4 Analysis of Funds

There were no Restricted Funds within the financial year.