

GRAINGER PARK

Financial Statements

For The Year Ended 31 March 2023

Registered Charity No. 1166705

Grainger Park
Members of the Management Committee

For the year ended 31 March 2023

The Management Committee have pleasure in presenting their report and the Financial Statements for the year ended 31 March 2022

Reference and Administrative Details

Charity No 1166705

Principal Office Scotswood Sports Centre
Denton Road
Newcastle upon Tyne
NE15 7HB

Accountant Mark Thompson MAAT
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Management Committee M Greenwell
M Johnson
P Reid
D McRoberts
C Trotter
P Taylor
M Laing (Appointed June 2022)

Grainger Park Annual Report 2022-23
Charity number 1166705

Objects

In accordance with the objects of the constitution Grainger Park continues to support and assist young people to develop their capabilities so that they may grow to become active citizens within the community. Our aim is to promote participation and association through the resources, facilities and funding to offer a broad range of activities, programmes and services that improve the condition of life. Trustees will continue to secure and retain the centre and facilities for the local community in order to further the objectives.

Summary

These past 12 months Grainger Park have been establishing and embedding our Development Pathway for both coaches, volunteers and young people. We promote three bands of boxing stages, Juniors, Intermediate and carded boxers. Carded boxers are young people registered with England Boxing, registered on the Vault ready to represent and compete for Grainger Park in a competitive arena.

Young Boxers arrive and have to Master the Boxing Stance and Guard and the first number of weeks young people are guided through the process to ensure that once they begin to develop their skills, techniques and drills they return to the natural position.

Becoming light on your feet, quick thinking, moving from attack, to defend and to withdraw. Our young boxers are taken through this process step by step, moving forward or left, backwards or right and to co-ordinate their efforts within the ring.

Once movement is perfected boxers are then coached in Boxing Techniques, the jab, Cross, Hook and Uppercut. Each technique has its own characteristic and purpose and every boxer must illustrate to their coach they understand this and can execute the sequence.

Defence techniques are covered, the Block, Parry and Rolling your opponent, Slipping and Countering an Attack. All our boxers have to satisfy their coach they have mastered and understood the technique, before they can move on.

Going hand in Glove with these stages are an improved fitness schedule, but more importantly is the Attitude and Behavior of our Boxers and Young People. Compassion, Consideration, Respect and Humility are all instilled in our young people. These attributes are as important as the skills and techniques. Respect yourself, your fellow boxers, our coaches and volunteers and above all Respect our building, equipment, resources and materials.

Over the past 12 months we have collated a number of Testimonials from Parents and Guardians who have seen and experienced improvement in behavior and attitude, of their siblings or guardians, at home, in School and the Community.

Once the young person is competent in all these stages they are encouraged to move on into the Intermediate Class. Many do so but there are a number who have no desire to progress and want to continue to attend and keep fit and healthy. And that is fine. We will continue to encourage members to progress as they get older and their skills improve.

Moving on allows our young people to build strength, improve fitness and develop the skills and attitude required to consider representing Grainger Park in a competitive environment. Boxers develop their skills sparring and working on the "pads" with coaches receiving individual tuition, guidance and support.

The frequency and opportunity to train increases with boxers having access to 5 sessions through the week. The intensity builds. There are a number of boxers who choose to move onto the next stage to become a Carded Boxer but many decide to stay at this level and some decide to move on and take their journey to other providers, knowing that Grainger Park will welcome them back at any time.

Stepping up requires a boxer to train, run and exercise 5 times a week and to keep this regime up for as long as they compete.

Trustees have discussed at length the number of boxers who move away from Grainger Park for various reasons. We always ensure that before they do we have a conversation to instill upon them that the door, here, will always be open.

We want to recognize the volunteers and coaches who enable Grainger Park to Deliver our program. They are

Juniors – Chris Trotter and Phil Reid

Intermediate – Mick Johnson, Lee Major, Mark Laing, Ollie Maynard, Debbie Brunskill and Peter Laing.

Carded – Billy Armstrong, Barry McDougal, Graham Connell and Rory Wainwright
All coaches are First Aid trained, DBS Checked, Level One trained and we have Coaches trained at Level 2, and 3. We have Welfare Officers and Club Officials. GP has maintained a long relationship with England Boxing and is a long-standing Member of the England Boxing Association.

Trustees are also committed to ensure our building complies with H&S matters and all Fire fighting equipment is maintained yearly. We have clear ideas on what to improve to make the environment better for all who attend the building.

Grainger Park hold 3 Boxing Shows to highlight our young boxers. Our new Bleacher Seating has enabled us to increase our capacity which has intern attracted other Boxing Clubs to use our facilities to hold their Show. England Boxing have also utilized the facilities at Grainger Park to hold regional events.

Grainger Park will continue to support our young people and build on the strong foundation that has made us one of the leading Amateur Boxing Charities in the North East.

Signed: on behalf of the Trustees, date:

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Grainger Park

On accounts for
the year ended

31 March 2023

Charity no 1166705

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 19 May 2023

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Grainger Park
Statement Of Financial Activities
For the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Incoming Resources	Notes			
Grant Income	0		0	17200
Donated Income	0		0	332
Venue Hire & Rent	25146		25146	27661
Events	5333		5333	2667
Insurance Claim			0	6542
Boxing Subs	5242		5242	0
Bank Interest	205		205	
Total Incoming Resources	35926	0	35926	54402
Resources Expended				
Direct Charitable Expenditure				
Heat & Light	3405		3405	14344
Repairs and Renewals	1579		1579	65086
Rates & Water Rates	2720		2720	2273
Insurances	1529		1529	1694
Premises Licence	180		180	180
Cleaning, Maintenance & Office Costs	989		989	1755
Telephone & Internet	658		658	651
Event Expenses	1215		1215	1204
Accountancy Fees	550		550	525
Training & Coaching Courses	1014		1014	250
Fuel & Transport Costs	386		386	516
Boxing Registration Fees	310		310	619
Boxing Equipment & Trophies	933		933	2406
Consultancy	0		0	4135
Volunteer & Sundry Expenses	246		246	327
Total Resources Expended	15714	0	15714	95966
Net income (expenditure) for the year	20212	0	20212	-41564
Net Movement Between Funds	0	0	0	0
Total Funds as at 1 April 2022	42443	0	42443	84007
Total Funds as at 31 March 2023	62655	0	62655	42443

Grainger Park

Balance Sheet as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Currents Assets					
Cash at Bank		63255		42443	
			63255		42443
Current Liabilities			0		0
Net Current Assets			63255		42443
Net Assets			63255		42443
Funds	4				
Restricted Funds			0		0
General Funds			62655		42443
			<u>62655</u>		<u>42443</u>

Approved by the Committee on

and signed on their behalf:

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Grainger Park

Notes to the financial statements for the year ended 31 March 2023

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Grainger Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. Designated funds are set aside by the Management Committee as described below (see note 4) Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.4 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 Grants Received

No grants were received during this period.

3 Employees

During the financial year, no staff were directly employed by the Charity

4 Analysis of Funds

There were no Restricted Funds within the financial year.