

GRAINGER PARK

Financial Statements

For The Year Ended 31 March 2022

Registered Charity No. 1166705

Grainger Park
Members of the Management Committee

For the year ended 31 March 2022

The Management Committee have pleasure in presenting their report and the Financial Statements for the year ended 31 March 2022

Reference and Administrative Details

Charity No 1166705

Principal Office Scotswood Sports Centre
Denton Road
Newcastle upon Tyne
NE15 7HB

Accountant Mark Thompson MAAT
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Management Committee M Greenwell
M Johnson
P Reid
D McRoberts
C Trotter
P Taylor

Grainger Park Annual Report 2021-22
Charity number 1166705

Objects

In accordance with the objects of the constitution Grainger Park continues to support and assist young people to develop their capabilities so that they may grow to become active citizens within the community. Our aim is to promote participation and association through the resources, facilities and funding to offer a broad range of activities, programmes and services that improve the condition of life. Trustees will continue to secure and retain the centre and facilities for the local community in order to further the objectives.

Summary

Grainger Park began to break free from the Covid restrictions that had blighted the centre for the previous two years and build our capacity back to levels experienced in 2019. Trustees and volunteers encouraged members to keep their discipline of covid measures to ensure our growing services and programmes developed further. Work began in developing a new programme and in September 2021 a new three tier schedule for training was introduced for Beginners, Intermediates and Carded boxers. Young people from 8 yrs old are introduced to a training and fitness regime to establish Boxing fundamentals, develop and improve fitness, encourage teamwork and self discipline. Young boxers MUST develop these qualities and skills before they move onto the intermediate level. Boxers continue to build on the elements of the beginner but focus is placed on boxing techniques and prepares participants to represent Grainger Park as a carded boxer. Many of our members are happy to develop their skills and improved fitness and not venture into the ring. Grainger Park is proud in the development of the "Pathway" and grateful for the volunteer coaches for giving young people the opportunity to grow and develop in a very supportive and safe environment.

Our thanks to Chris Trotter for developing the schedule and bringing our coaches and volunteers along the journey. Michael Johnson, head coach leads the team.

Our Carded Boxers continue to develop their skills and techniques but build strength and conditioning to help with their development into the ring and competitive boxing. Carded boxers have flexibility to attend Intermediate sessions to refresh and build strength.

Within this year Grainger Park promoted three "Boxing Shows" to give our boxers the opportunity to showcase their skills. These evenings helped Trustees raise over £7,000. Grainger Park also hosted an event for a neighbouring Club to help raise much needed funding following the pandemic.

In October 2021, Grainger Park sent a squad of 7 boxers to Penrith to compete in the Longsdale MTK Global Box Cup. All boxers performed very well in a National Competition and did the "club" proud. Grainger Park celebrated a WINNER, in the 58kg section, Connor Naples over-coming a very tough opponent to give an outstanding performance to win the competition and put Grainger Park ABC onto the nation stage.

Grainger Park has welcomed a number of new coaches to the team and purchased a new Boxing Ring that improves our resources and help make our shows professional. All coaches are given access to first aid, safeguarding and Level one Coaching Award. We have a number of coaches who are qualified at Level two standard. Lee Major is responsible to ensure Grainger Park complies to England Boxing requirements and standards.

Grainger Park continued to support a number of stakeholders and were very pleased to attract an established Muay Thai club who have settled very quickly and committed themselves to Grainger Park. They have a number of Regional and National Champions and recently celebrated a new Under 16 WBC Muay Thai English Champion. Grainger Park will continue to work the Steve Burrows to embed the club into the centre.

As we come to the end of this year Grainger Park is negotiating two fantastic opportunities that will further enhance our provision. Michael Johnson and Lee Major are holding discussions with Newcastle Excelsior about supporting vulnerable students into alternative education. This provision will be held within the Sports Centre. Chris Trotter is exploring the installation of bleacher seating with a National Provider. The seating will totally change the internal environment of the centre and make Grainger Park the prime venue for local Shows and an improved revenue stream.

Grainger Park has enlisted the support of SPORTED a national Charity to help shape our provision. We are reviewing the Development and Business plans to move the centre forward. We hope 2022 proves to be a stable year and one that truly puts Grainger Park on the map.

Signed: on behalf of the Trustees, date:

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Grainger Park

On accounts for
the year ended

31 March 2022

Charity no 1166705

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 5 September 2022

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Grainger Park
Statement Of Financial Activities
For the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Incoming Resources	Notes				
Grant Income	2	17200		17200	76042
Donated Income		332		332	3353
Venue Hire & Rent		27661		27661	3849
Utilities Contribution				0	1657
Events		2667		2667	0
Insurance Claim		6542		6542	0
Boxing Subs				0	2458
Total Incoming Resources		54402	0	54402	87359
Resources Expended					
Direct Charitable Expenditure					
Consultancy		4135		4135	2500
Heat & Light		14344		14344	18284
Repairs and Renewals		65086		65086	3080
Water Rates		2273		2273	1411
Insurances		1694		1694	3463
Premises Licence		180		180	159
Cleaning, Maintenance & Office Costs		1755		1755	823
PPA Equipment				0	1087
Telephone & Internet		651		651	437
Event Expenses		1204		1204	0
Accountancy Fees		525		525	525
Training & Coaching Courses		250		250	254
Fuel & Transport Costs		516		516	0
Boxing Registration Fees		619		619	380
Boxing Equipment & Trophies		2406		2406	0
Volunteer & Sundry Expenses		327		327	247
Total Resources Expended		95966	0	95966	32648
Net income (expenditure) for the year		-41564	0	-41564	54710
Net Movement Between Funds		0	0	0	0
Total Funds as at 1 April 2021		84007	0	84007	29297
Total Funds as at 31 March 2022		42443	0	42443	84007

Grainger Park

Balance Sheet as at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
Currents Assets					
Cash at Bank		42443		89007	
			42443		89007
Current Liabilities	2				5000
Net Current Assets			42443		84007
Net Assets			42443		84007
Funds	4				
Restricted Funds			0		0
General Funds			42443		84007
			<u>42443</u>		<u>84007</u>

Approved by the Committee on

and signed on their behalf:

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Grainger Park

Notes to the financial statements for the year ended 31 March 2022

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Grainger Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. Designated funds are set aside by the Management Committee as described below (see note 4) Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.4 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 Grants Received

Garfield Weston Foundation	5000
Newcastle City Council	12000
Sported Foundation	200

Total Grants Received

17200

Note: the total amount received from the Garfield Weston Foundation was £15,000, which is to be used over three years, £5,000 per year. This is the final installment.

3 Employees

During the financial year, no staff were directly employed by the Charity

4 Analysis of Funds

There were no Restricted Funds within the financial year.