

GRAINGER PARK

Financial Statements

For The Year Ended 31 March 2021

Registered Charity No. 1166705

Grainger Park
Members of the Management Committee

For the year ended 31 March 2021

The Management Committee have pleasure in presenting their report and the Financial Statements for the year ended 31 March 2021

Reference and Administrative Details

Charity No 1166705

Principal Office Scotswood Sports Centre
Denton Road
Newcastle upon Tyne
NE15 7HB

Accountant Mark Thompson MAAT
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Management Committee M Greenwell
M Johnson
P Reid
D McRoberts
C Trotter
P Taylor

Grainger Park Annual Report 2020-21
Charity number 1166705

Objects

In accordance with the objects of the constitution Grainger Park continues to support and assist young people to develop their capabilities so that they may grow to become active citizens within the community. Our aim is to promote participation and association through the resources, facilities and funding to offer a broad range of activities, programmes and services that improve the condition of life. Trustees will continue to secure and retain the centre and facilities for the local community in order to further the objectives.

Summary

Like so many Charities and voluntary organisations our year has been totally dominated by the rise and spread of Covid-19. The centre was closed for large parts of the year first from March to Nov and then Jan to February. Despite the work of Trustees and volunteers in getting the centre Covid safe we were only able to have 18 members in the centre at any one time.

Grainger Park became a Boxing Charity after the football section moved to become a Charity (CIO) in it's own right. In February 2020 Trustees agreed a new Constitution and Development Plan to take Boxing forward. Our aim is to be the Go to Place in the North East for Boxing development.

The support of volunteers is really appreciated and invaluable. We continue to attract members to various boxing sessions led by coaches who have a long association with GP Boxing Club.

Social media challenges were set by two of our trustees to keep members involved, engaged and active. This led to many challenges being set by coaches and member alike.

GP did benefited greatly from support funding from the Local Authority, Port of Tyne, Sports Lottery and Police Crime Commissioner.

The year ended as it started, the pandemic still affecting our operation. Restrictions still preventing us from opening our doors to all who wanted to train, but trustees were steadfast in getting the message out that GP will be open for business and ready to receive our members in a safe secure and Covid free environment.

Signed: on behalf of the Trustees, date:

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Grainger Park

On accounts for
the year ended

31 March 2021

Charity no 1166705

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15 December 2021

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Grainger Park
Statement Of Financial Activities
For the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Incoming Resources	Notes				
Grant Income	2	60742	15300	76042	7020
Donated Income		3353		3353	900
Venue Hire & Rent		3849		3849	21363
Utilities Contribution		1657		1657	
Events				0	1200
3G Hire				0	0
Football Subs				0	820
Boxing Subs		2458		2458	13134
Bank Interest				0	70
Generated Income & Donations				0	320
Total Incoming Resources		72059	15300	87359	44827
Resources Expended					
Direct Charitable Expenditure					
Consultancy		2500		2500	5865
Heat & Light		5484	12800	18284	794
Repairs and Renewals		580	2500	3080	19978
Rates and Rent				0	3028
Water Rates		1411		1411	595
Insurances		3463		3463	3463
Premises Licence		159		159	21
Cleaning & Maintenance		823		823	1133
PPA Equipment		1087		1087	0
Telephone & Internet		437		437	1124
Event Expenses				0	979
Accountancy Fees		525		525	500
Training & Coaching Courses		254		254	240
Fuel & Transport Costs				0	856
Rent (Boxing)				0	6750
Boxing Registration Fees		380		380	145
Boxing Equipment & Trophies				0	1226
Football Expenditure				0	500
Volunteer & Sundry Expenses		247		247	0
Total Resources Expended		17348	15300	32648	47197
Net income (expenditure) for the year		54710	0	54710	-2370
Net Movement Between Funds		0	0	0	0
Total Funds as at 1 April 2020		29297	0	29297	31667
Total Funds as at 31 March 2021		84007	0	84007	29297

Grainger Park

Balance Sheet as at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Currents Assets					
Boxing Bank		20814		14863	
Cash at Bank		68193		24434	
			89007		39297
Current Liabilities	2		5000		10000
Net Current Assets			84007		29297
Net Assets			84007		29297
Funds	4				
Restricted Funds			0		0
General Funds			84007		29297
			<u>84007</u>		<u>29297</u>

Approved by the Committee on

and signed on their behalf:

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Grainger Park

Notes to the financial statements for the year ended 31 March 2021

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Grainger Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. Designated funds are set aside by the Management Committee as described below (see note 4) Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.4 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 Grants Received

Garfield Weston Foundation	5000	
Newcastle City Council	55742	
Northumbria Police	7800	
Sports Lottery	7500	
Total Grants Received		76042

Note: the total amount received from the Garfield Weston Foundation was £15,000, which is to be used over three years, £5,000 per year. The remainder is shown as a Liability on the Balance Sheet.

3 Employees

During the financial year, no staff were directly employed by the Charity

4 Analysis of Funds

Restricted Funds	Balance Apr-20	Income	Exp	Balance Mar-21
Northumbria Police		7800	7800	0
Sports Lottery		7500	7500	0
Total	0	0	0	0