

**Registered Charity No: 1166683**

**Bedazzle (CIO)**

**Trustees' Report and Financial Statements**

**6 April 2024**

## **Bedazzle (CIO)**

**6 April 2024**

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## **Bedazzle (CIO)**

### **Trustees' Annual Report for the year ended 6 April 2024**

The Trustees present their report and accounts for the year ended 6 April 2024.

#### **Reference and Administrative Information**

Bedazzle was constituted as a Charitable Incorporated Organisation on 22 April 2016. Charity Commission number 1166683.

The main address for contact is:-

8 Larksfield Mews  
Brierley Hill  
West Midlands  
DY5 2HH

The Trustees at 6 April 2024 were:-

B T Cole  
J Evans – resigned 19 January 2024  
B Sokolowski  
L Shriane

B T Cole was the Chair of the Charity.

#### **Structure, Governance and Management**

The initial Trustees are entitled to hold office for life and further Trustees are appointed by resolution of the Trustees provided they sign a Declaration of Willingness to act as a Trustee and a statement that he or she will adhere to the faith for the time being promoted by the Charity.

Trustees must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Objectives and Activities**

The objects of the Charity are:-

- (i) To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.
- (ii) To advance the education of young people in the subject of personal, social and health education.
- (iii) To promote social inclusion for the public benefit by preventing young people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Whilst undertaking the above mentioned activities the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

## **Bedazzle (CIO)**

### **Trustees' Annual Report for the year ended 6 April 2024 (Continued)**

#### **Introduction**

Last year, despite experiencing our most impactful year financially and in terms of engagement, the end of Covid recovery funding, combined with soaring energy bills and increased salaries and pension contributions for teachers, plunged school budgets into deficit. This forced even our most loyal schools to review their service level agreements, ultimately affecting the charity's income and leaving us in a position of uncertainty as we entered this new financial year.

#### **Priory House**

However, the tides have turned, thanks largely to the unwavering support of parents, members of our wonderful youth theatre, and the schools we collaborate with. This support has enabled us to engage in strategic planning for the next 12 months, take a leap of faith with the exciting opportunity taking on a lease at Priory House, Dudley, our own hub to develop our community programs and training offers and renew our mission for Bedazzle. This leap has also strengthened our organisational structure. In April, we welcomed a new Board of Trustees who have taken over the governance of the Charity. This transition has enabled us to implement a separate management structure to oversee the growing operations of the Charity, including Priory House. Our ambassadors and supporters have grown substantially, allowing us to expand our reach and support more beneficiaries each year.

#### **Highlights**

Work has continued with Telford Primary North Cluster - continuing to support schools with strategies to improve behaviour and attendance, including direct work with young peoples and families as well as staff coaching.

We have continued to enjoy our ongoing relationships with Milking Bank Primary, Northfield Road Primary and Donnington Wood Juniors and are proud of the way they continue to prioritise a culture that is conducive to wellbeing for both staff and pupils!

As well as delivering the range of MHFA England courses to various organisations, including Coventry College and Wolverhampton Cultural Education Partnership, we have also seen an increased demand for our Introduction to DBT Skills Training and training on Restorative Conversations. We look forward to increasing our training offer in our new dedicated training room. September 2023 saw our wonderful Youth Theatre perform another hard hitting piece of theatre - "Rent", telling the story of a group of homeless artists living in New York amidst the Aids crisis.

Our young people then went into overdrive on a fund raising mission to ensure the group could continue amidst funding cuts from the Arts Council for the Music Education Hubs. Over the course of the autumn term they delivered at the "Big Bang Benefit Night" a night of entertainment culminating in a fantastic firework display. A few weeks later and they were back in the room for a Christmas and New Year gathering - "The Glitz and Glam"

The hard work and support from parents meant we were able to give another great opportunity - performing the Teen Edition of "Six The Musical", transforming the Wolverhampton Music school in April this year. Plans for the 25th Anniversary at Wolverhampton's Grand Theatre in September 2024 are now well underway and we are filled with excitement about what the future holds for us at Priory House!

**Bedazzle (CIO)****Trustees' Annual Report  
for the year ended 6 April 2024  
(Continued)****Financial Review**

The Charity receives donations which are then utilised in achieving the objects of the Charity.

During the year ended 6 April 2024 the Charity received donations and income amounting to £52,669 (2023 - £74,285), £55,911 (2023 - £73,590) was spent in pursuit of the Charity's objectives. At 6 April 2024 £4,008 (2023 - £4,937) was held in Unrestricted Funds and £0 (2023 - £2,313) held in Restricted Funds.

**Reserves Policy**

The Trustees consider that the funds within the Charity should be at a level to cover operational costs for at least 5 months.

The reserves are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

The reserves include cash at bank. The Trustees monitor the cash levels on a regular basis.

**Bedazzle (CIO)****Trustees' Annual Report  
for the year ended 6 April 2024  
(Continued)****Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

Approved by the Trustees on 3 February 2025 and signed by:



.....  
**B T Cole**

**Independent Examiner's Report to the Trustees of  
Bedazzle (CIO)**

I report on the accounts of Bedazzle (CIO) for the year ended 6 April 2024 which are set out on pages 7 to 12.

**Responsibilities and basis of report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mr P J Arch  
Chartered Accountant

Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

3 February 2025

**Statement of Financial Activities  
For the year ended 6 April 2024**

	<b>Notes</b>	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Incoming Resources</b>					
Voluntary income					
Donations		-	2,876	2,876	2,220
Grants		-	-	-	-
Receipts from fund raising activities	2	8,000	39,784	47,784	70,700
Rental income		-	1,997	1,997	1,353
Interest received		-	12	12	12
		-----	-----	-----	-----
<b>Total incoming Resources</b>		<b>8,000</b>	<b>44,669</b>	<b>52,669</b>	<b>74,285</b>
		=====	=====	=====	=====
<b>Resources Expended</b>					
Expenses for fund raising activities					
Rent		-	7,995	7,995	3,260
Activity costs		10,313	10,103	20,416	26,318
<b>Charitable Expenditure</b>					
Printing, postage and stationery		-	1,154	1,154	2,115
Computer		-	-	-	-
Travelling and hotels		-	3,150	3,150	2,688
Depreciation		-	364	364	349
<b>Governance Costs</b>					
Wages		-	18,158	18,158	34,104
Bank charges		-	-	-	6
Accountancy		-	3,000	3,000	1,200
Sundry costs		-	1,674	1,674	1,944
Training		-	-	-	1,606
		-----	-----	-----	-----
<b>Total Resources Expended</b>		<b>10,313</b>	<b>45,598</b>	<b>55,911</b>	<b>73,590</b>
		=====	=====	=====	=====
Net movements in funds for the year		(2,313)	(929)	(3,242)	695
Total funds brought forward		2,313	4,937	7,250	6,555
		-----	-----	-----	-----
Total funds carried forward		-	4,008	4,008	7,250
		=====	=====	=====	=====

The notes on pages 9 to 12 form an integral part of these financial statements



## Bedazzle (CIO)

## Balance Sheet - 6 April 2024

	Notes	£	2024	£	£	2023	£
<b>Fixed Assets</b>							
Tangible fixed assets	6			1,849			1,048
<b>Current Assets</b>							
Debtors	7		187			5,506	
Cash at bank and in hand			5,501			4,425	
			<hr/>			<hr/>	
			5,688			9,931	
<b>Liabilities: (amounts falling due within one year)</b>	8		3,529			3,729	
			<hr/>			<hr/>	
<b>Net current assets</b>				2,159			6,202
				<hr/>			<hr/>
<b>Net Assets</b>				4,008			7,250
				<hr/>			<hr/>
				=====			=====
<b>Funds of the Charity:</b>							
Unrestricted Funds	9			4,008			4,937
Restricted Funds	10			-			2,313
				<hr/>			<hr/>
<b>Total Funds</b>				4,008			7,250
				<hr/>			<hr/>
				=====			=====

The financial statements on pages 7 to 12 were approved by the Trustees on 3 February 2025 and signed on their behalf by:



.....  
**B T Cole**

The notes on pages 9 to 12 form an integral part of these financial statements

**Bedazzle (CIO)****Notes to the Accounts - 6 April 2024****1 Accounting Policies**

- (a) The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019 (FRS 102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.
- (b) Voluntary income received by way of donations and gifts to the Charity is included in full in the Statement of Financial Activities when received.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the accounts do not include this value.
- (d) Investment income is accounted for in the year in which it is received.
- (e) Expenditure is accounted for on a payment basis.
- (f) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (g) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (h) As a Registered Charity, no liability to taxation arises.
- (i) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment                                      - 25% reducing balance

**2 Activities for Generating Funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Workshops	32,894	39,880
Musical and theatre events	14,890	30,820
	<hr/>	<hr/>
	47,784	70,700
	=====	=====

**3 Resources Expended**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Resources expended are stated after charging:		
Independent Examiner's fee	3,000	1,200
Depreciation	364	349
	=====	=====

## Notes to the Accounts - 6 April 2024

4 **Trustees**

None of the Trustees were reimbursed for expenses throughout the current year.

5 **Salaries**

	2024 £	2023 £
This is analysed as follows:		
Salaries and wages	16,875	32,335
Social security costs	1,283	1,769
Pension costs	-	-
	<hr/>	<hr/>
	18,158	34,104
	=====	=====
Number of employees earning in excess of £60,000	-	-
	=====	=====
Average number of employees	1	1
	=====	=====
Trustees remuneration for specialist skills carried out on behalf of the Trust, including Employers NIC	18,158	34,104
	=====	=====

6 **Fixed Assets**

	2024 £	2023 £
<b>Cost</b>		
At 7 April 2023	2,283	2,283
Additions	1,165	-
Disposals	-	-
	<hr/>	<hr/>
As at 6 April 2024	3,448	2,283
	=====	=====
<b>Depreciation</b>		
At 7 April 2023	1,235	886
Charge for the year	364	349
Eliminated on disposal	-	-
	<hr/>	<hr/>
At 7 April 2024	1,599	1,235
	=====	=====
<b>Net Book Value</b>		
At 7 April 2024	1,849	1,048
	=====	=====
At 7 April 2023	1,048	1,397
	=====	=====

## Bedazzle (CIO)

## Notes to the Accounts - 6 April 2024

## 7 Debtors

	2024 £	2023 £
Trade debtors	150	5,470
Other debtors	37	36
	<hr/>	<hr/>
	187	5,506
	=====	=====

## 8 Liabilities (amounts falling due within one year)

	2024 £	2023 £
Taxation and social security costs	319	2,029
Wages and salaries control	210	-
Trustee loan	-	500
Accruals and deferred income	3,000	1,200
	<hr/>	<hr/>
	3,529	3,729
	=====	=====

## 9 Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Tangible fixed assets	-	1,849	1,849	1,048
Debtors	-	187	187	5,506
Cash at bank and in hand	-	5,501	5,501	4,425
Current liabilities	-	(3,529)	(4,029)	(3,729)
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	-	4,008	4,008	7,250
	=====	=====	=====	=====

## 10 Statement of Funds

	At 7 April 2023 £	Income £	Expenditure £	At 6 April 2024 £
Unrestricted Funds	4,937	44,669	(45,598)	4,008
Restricted Funds				
Wolverhampton Music Education Hub	2,313	8,000	(10,313)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	7,250	52,669	(55,911)	4,008
	=====	=====	=====	=====

**Bedazzle (CIO)****Notes to the Accounts - 6 April 2024****11 Control**

The Charity was under the control of the Trustees throughout the current year.