# HORSEHEARD

England & Wales · Charity number 1166682

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | CIO |
| **Registered** | 2016-04-22 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 30 St. Giles<br>Oxford<br>Oxfordshire<br>OX1 3LE |
| **Phone** | 0333 939 0166 |
| **Email** | info@horseheard.com |
| **Website** | www.horseheard.com |

## Activities

**Objects:** TO PROMOTE POSITIVE EMOTIONAL HEALTH AND WELL-BEING PRIMARILY BUT NOT EXCLUSIVELY FOR CHILDREN, YOUNG PEOPLE AND ADULTS IN NEED THROUGH THE PROVISION OF EQUINE FACILITATED LEARNING , SO AS TO IMPROVE THEIR QUALITY OF LIFE

**Activities:** HorseHeard delivers experiential workshops with horses, to children, young people and adults in need, promoting positive emotional health and well being, and developing key emotional and social intelligence skills such as increased self belief and confidence.

## Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £5,833 | £15,043 | - | - |
| 2024-03-31 | £13,316 | £49,762 | - | - |
| 2023-03-31 | £81,407 | £96,431 | - | - |
| 2022-03-31 | £28,453 | £34,814 | - | - |
| 2021-03-31 | £74,880 | £11,441 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Tom Meynell** | Chair | 2022-04-01 |
| Andrea Winfield | | 2021-10-08 |
| Edward MacFarlane | | 2022-05-23 |
| Heather Hardy | | 2021-02-10 |
| Rosalie Millard Evans | | 2017-09-07 |

**HORSEHEARD**

England & Wales - Charity number 1166682

# Accounts

**Charity Number: 1166682**

**HorseHeard**

**Accounts**

**for the year ended**

**31st March 2025**

**Wenn Townsend**

**Chartered Accountants**

**Oxford**

**HorseHeard**

**HorseHeard**

# Trustees' Report
## for the year ended 31st March 2025

**Reference and administrative details**
These are shown on page 1.

**Structure, Governance and Management**

Governing Document
The charity is controlled by its governing document and constitutes an unincorporated charity.
The charity trustees are the only voting members of the Charitable Incorporated Organisation (CIO) and these are selected by the other trustees and CEO.

Trustees and Management
The charity is governed by a Management Committee of six Trustees, CEO and independent non-executive: Tom Meynell (Chair/Finance); Heather Hardy; Rosalie Millard Evans, Andrea Winfield, Ed MacFarlane and James de Couter

The Charity continues to have two Patrons: Mary Wanless international coach and author of 'Ride with your Mind' and John Peters squadron leader RAF rtd.

The Management Committee meet formally on a quarterly basis, via video conference due to being based in different locations around the UK.

**Principal risks and uncertainties**

HorseHeard's current principal risk relates to securing future funding for core project delivery. In mitigation of this a grant and trust funding strategy is being implemented.

**Objectives, Activities and Public Benefit**

**Objectives**

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives. The objects are to promote positive emotional health and well-being for children, young people and adults in need through equine facilitated learning, so as to improve their quality of life.

In the case of young people this will enable them to increase their confidence and emotional resilience and succeed in their education, helping to reduce behavioural and bullying incidents and mental health issues.

In the case of adults in need, our work supports Forces Veterans, NHS staff and general wellbeing of adults, enabling them to develop their emotional resilience, manage their emotions, have time out and a chance for reflection.

This is consistently achieved through the charity's provision of Equine Facilitated Learning (EFL).

## Activities

1. Deliver evidence based and quality assured HorseHeard sessions and Programmes to children, young people and adults in need, locally, nationally and internationally,
2. Secure funding through grants, CSR sponsorship packages, fundraising activities, regular donations (Friends of HorseHeard) and ad-hoc donations,
3. Operate with a confident strategic Management Team and operational Support Team, with a HorseHeard Community of trained EFL deliverers & volunteers,
4. Develop Strategic Partnerships,
5. Promote HorseHeard and existing EFL programmes throughout the country and devise bespoke EFL programmes for new client groups as required.

Development of the Charity is currently carried out on a voluntary basis.

The CEO and support staff are contracted in connection to project delivery and as such are self-employed with most of the delivery engaged on a volunteer basis.

### Achievements

HorseHeard provided support to children through the Camp Simcha project.

## Plans for Future Periods

We plan to build on the achievements and outcomes from our programme supporting NHS frontline staff and neurodiverse children at Buckinghamshire Health Care NHS Trust, using this success as a springboard to extend the charity's support to additional NHS Trusts and to children in need—including carers, neurodiverse children, and SEND pupils in schools.

## Financial review

The Statement of Financial Activities, set out on page 6, reflects all income receivable in the year. The deficit for the year was £9,210 (2024: deficit of £36,446). This includes £nil (2024: £nil) of net income from donations into restricted funds.

## Principal sources of funding

The principal source of funds to date has been local fundraising and traded income from delivery of wellbeing work. Public donations have subsidised delivery of HorseHeard programmes for vulnerable groups to meet the charity objectives.

## Reserves Policy

The Charity has a reserve policy of £5,000. This covers the minimum expenses required to keep the charity running between projects on the basis other payments are project related.

**Statement of Trustees' responsibilities with regard to accounts**

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities SORP 2019. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant independent examination information of which the charity's examiners are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner are aware of that information.

**On behalf of the board**

Tom Meynell

**Tom Meynell**
**Chair**

**HorseHeard**
**Independent examiner's Report to the members of HorseHeard**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) the accounts do not accord with those records.
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A Rodzynski FCA**
**Wenn Townsend**
**30 St Giles**
**Oxford**
**OX1 3LE**

**Date....................**

## HorseHeard
## Statement of Financial Activities
## for the year ended 31st March 2025

| | Note | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ |
|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | |
| Grants and donations | 3 | 2,533 | - | 2,533 | 1,728 | - | 1,728 |
| Income from charitable activities | 4 | 3,100 | - | 3,100 | | | |
| Equine Programmes | | | | | 11,000 | - | 11,000 |
| Bank Interest | | 200 | - | 200 | 588 | - | 588 |
| **Total income** | | 5,833 | - | 5,833 | 13,316 | - | 13,316 |
| **Expenditure** | | | | | | | |
| Expenditure on charitable activities | 6 | 15,043 | - | 15,043 | 15,151 | 34,611 | 49,762 |
| **Total expenditure** | | 15,043 | - | 15,043 | 15,151 | 34,611 | 49,762 |
| **Net (expenditure)** | | (9,210) | - | (9,210) | (1,835) | (34,611) | (36,446) |
| **Net movement in funds** | | (9,210) | - | (9,210) | (1,835) | (34,611) | (36,446) |
| **Total funds brought forward** | | 16,012 | - | 16,012 | 17,847 | 34,611 | 52,458 |
| **Total funds carried forward** | | 6,802 | - | 6,802 | 16,012 | - | 16,012 |

## HorseHeard

### Balance Sheet
### at 31st March 2024

| | Note | 2025 £ | £ | 2024 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 7 | - | | 8,500 | |
| Cash at bank and in hand | | 7,832 | | 9,024 | |
| | | 7,832 | | 17,524 | |
| **Current liabilities** | | | | | |
| **Creditors**: Amounts falling due within one year | 8 | (1,030) | | (1,512) | |
| **Net current assets** | | | 6,802 | | 16,012 |
| **Net assets** | | | 6,802 | | 16,012 |
| **Reserves** | | | | | |
| Unrestricted funds | 9 | | 6,802 | | 16,012 |
| Restricted funds | 9 | | - | | - |
| | | | 6,802 | | 16,012 |

These accounts were approved by the Board of Trustees on 25/9/25 and signed on its behalf by

Tom Meynell

**Tom Meynell**
**Chair**

**The notes on pages 8 to 14 form part of these accounts.**

**Notes to the accounts**
**for the year ended 31st March 2025**

## 1. Summary of significant accounting policies

**Basis of preparation and assessment of going concern**
Horseheard is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income recognition**
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probably that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probably that they will be fulfilled.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

**Expenditure recognition**
All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probably that the settlement will be required, and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

## 1. Summary of significant accounting policies (continued)

**Taxation**
The charity is exempt from tax on its charitable activities.

**Unrestricted funds**
A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

**Restricted funds**
These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

**Trade debtors**
Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of charitable activities from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Going concern**
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

## 2. Trustees' remuneration and benefits

No Trustee received remuneration in the period for work done as a Trustee, however, paid freelance facilitator work was carried out by Heather Hardy for a total of £500 (2024: £500).

Trustees' expenses paid for the year ended 31st March 2025 were £nil (2024: £nil).

There were no paid employees during the year (2024 – Zero) most of the work is delivered on a voluntary basis.

## 3. Grants & Donations

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Donations | 1,998 | 1,728 |
| Gift Aid | 535 | - |
| Grants | - | - |
| | 2,533 | 1,728 |

## 4. Income from charitable activities

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Equine Facilitated Learning programmes: | | |
| Being Friends | 2,500 | 2,500 |
| Provision of EFL Event | 600 | - |
| Child Neurodiverse projects | - | 8,500 |
| | 3,100 | 11,000 |

## 5. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

HorseHeard

**Notes to the accounts (continued)**
**for the year ended 31st March 2025**

## 6. Expenditure on charitable activities

| | 2025 £ | 2024 £ |
|---|---|---|
| Project management | 3,250 | 14,500 |
| Facilitator fees | 1,100 | 10,675 |
| Over accrual of facilitator fees | - | 200 |
| Venue fees | 600 | 5,600 |
| Equipment | - | 295 |
| Advertising & Promotion | 185 | 540 |
| Finance Admin | 2,000 | 3,075 |
| Web hosting/IT costs | 200 | 196 |
| Computer software | 114 | 114 |
| Consultancy fees | 4,005 | 10,860 |
| Insurance | 2,382 | 2,804 |
| Staff Training | 275 | - |
| Paypal Fees | 2 | 3 |
| Accountancy fee | 930 | 900 |
| | 15,043 | 49,762 |

## 7. Debtors:

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade Debtors | - | 8,500 |
| | - | 8,500 |

## 8. Creditors: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Creditors | 100 | 612 |
| Accruals | 930 | 900 |
| | 1,030 | 1,512 |

## Notes to the accounts (continued)
## for the year ended 31st March 2025

### 9. Analysis of charitable funds

| | At 1st April 2024 £ | Income £ | Expenditure £ | At 31st March 2025 £ |
|---|---|---|---|---|
| **Unrestricted** | 16,012 | 5,833 | 15,043 | 6,802 |
| **Restricted** | - | - | - | - |
| | 16,012 | 5,833 | 15,043 | 6,802 |

| | At 1st April 2024 £ | Income £ | Expenditure £ | At 31st March 2024 £ |
|---|---|---|---|---|
| **Unrestricted** | 17,847 | 13,316 | (15,151) | 16,012 |
| **Restricted** | | | | |
| Covid-19 support to NHS staff and vulnerable children in Buckinghamshire | 34,611 | - | (34,611) | - |
| | 52,458 | 13,316 | (49,762) | 16,012 |

**NHS Charities Together fund description –** The NHS CT grant was also awarded for Covid-19 support to NHS staff and vulnerable children in Buckinghamshire. The NHS charities together fund provided a grant of £72,932 in the year ended 31st March 2023 and no further grant was received in the year ended 31st March 2024.

## 10. Summary of Net Assets by Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2025** | | | |
| Current Assets | 7,832 | - | 7,832 |
| Current Liabilities | (1,030) | - | (1,030) |
| | 6,802 | - | 6,802 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2024** | | | |
| Current Assets | 17,524 | - | 17,524 |
| Current Liabilities | (1,512) | - | (1,512) |
| | 16,012 | - | 16,012 |

## 11. Related Party Transactions

The charity received donation of £75 from trustee's member during the year to 31st March 2025 (2024- £135).

Freelance facilitator work was carried out by a close family member of a trustee for £500 during the year.

## HorseHeard

### Income and Expenditure Account
### for the year ended 31st March 2025

| | 2025 | 2024 |
|---|---|---|
| **Income** | | |
| Donations | 1,998 | 1,728 |
| Gift Aid | 535 | - |
| Equine Programmes/events | 3,100 | 11,000 |
| Bank Interest | 200 | 588 |
| | 5,833 | 13,316 |
| Grants | - | - |
| Total income | 5,833 | 13,316 |

**Expenditure**

**Expenditure on charitable activities**

| | 2025 £ | 2024 £ |
|---|---|---|
| Project management | 3,250 | 14,500 |
| Facilitator fees | 1,100 | 10,675 |
| Overaccrual of facilitator fees | - | 200 |
| Venue fees | 600 | 5,600 |
| Equipment | - | 295 |
| Advertising & Promotion | 185 | 540 |
| Finance Admin | 2,000 | 3,075 |
| Web hosting/IT costs | 200 | 196 |
| Computer software | 114 | 114 |
| Consultancy fees | 4,005 | 10,860 |
| Insurance | 2,382 | 2,804 |
| Staff Training | 275 | - |
| Paypal Fees | 2 | 3 |
| Accountancy fee | 930 | 900 |
| | 15,043 | 49,762 |

| | 2025 | 2024 |
|---|---|---|
| Total Expenditure | (15,043) | (49,762) |
| **Deficit for the year** | (9,210) | (36,446) |

**HORSEHEARD**

England & Wales - Charity number 1166682

# Accounts

Charity Number: 1166682

# HorseHeard

Accounts

for the year ended

31st March 2024

Wenn Townsend

Chartered Accountants

Oxford

**HorseHeard**

**HorseHeard**

| | |
|---|---|
| **Chair:** | Tom Meynell (appointed as chair 17 Nov 2023) |
| **Trustees:** | Heather Hardy (resigned as chair 17 Nov 2023)<br>Rosalie Millard Evans<br>Caroline Brown (resigned 30 Jun 2023)<br>Andrea Winfield<br>Edward MacFarlane |
| **Registered Charity Number:** | 1166682 |
| **Registered Address:** | 30 St Giles'<br>Oxford<br>OX1 3LE |
| **Independent Examiners:** | Wenn Townsend Chartered Accountants<br>30 St Giles'<br>Oxford<br>OX1 3LE |

**HorseHeard**

**Trustees' Report**
**for the year ended 31st March 2024**

**Reference and administrative details**
These are shown on page 1.

**Structure, Governance and Management**

Governing Document
The charity is controlled by its governing document and constitutes an unincorporated charity.
The charity trustees are the only voting members of the Charitable Incorporated Organisation (CIO) and these are selected by the other trustees and CEO.

Trustees and Management
The charity is governed by a Management Committee of five Trustees, CEO and independent non-executive: Tom Meynell (Chair/Finance); Heather Hardy; Rosalie Millard Evans, Andrea Winfield and Ed MacFarlane.

The Charity continues to have two Patrons: Mary Wanless international coach and author of 'Ride with your Mind' and John Peters squadron leader RAF rtd.

The Management Committee meet formally on a quarterly basis, via video conference due to being based in different locations around the UK.

**Principal risks and uncertainties**

The NHS as a delivery partner brings a unique set of uncertainties in relation to decision making and engagement in activities outside of business as usual. The charity as always remains flexible and accommodating of changes in delivery targets, and supporting partner internal decision making processes.

**Objectives, Activities and Public Benefit**

**Objectives**

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives. The objects are to promote positive emotional health and well-being for children, young people and adults in need through equine facilitated learning, so as to improve their quality of life.

In the case of young people this will enable them to increase their confidence and emotional resilience and succeed in their education, helping to reduce behavioural and bullying incidents and mental health issues.

In the case of adults in need, our work supports Forces Veterans, NHS staff and general wellbeing of adults. enabling them to develop their emotional resilience, manage their emotions, have time out and a chance for reflection.

This is consistently achieved through the charity's provision of Equine Facilitated Learning (EFL).

## Activities

1. Deliver evidence based and quality assured HorseHeard sessions and Programmes to children, young people and adults in need, locally, nationally and internationally,
2. Secure funding through grants, CSR sponsorship packages, fundraising activities, regular donations (Friends of HorseHeard) and ad-hoc donations,
3. Operate with a confident strategic Management Team and operational Support Team, with a HorseHeard Community of trained EFL deliverers & volunteers,
4. Develop Strategic Partnerships,
5. Promote HorseHeard and existing EFL programmes throughout the country and devise bespoke EFL programmes for new client groups as required.

Development of the Charity is currently carried out on a voluntary basis.

The CEO and support staff are contracted in connection to project delivery and as such are self-employed with most of the delivery engaged on a volunteer basis.

Achievements
HorseHeard provided support to NHS Staff and children through the Paediatric pathway and Camp Simcha.

## Plans for Future Periods

HorseHeard has responded to new opportunities to meet the emerging mental health needs of health care staff and their communities as a consequence of the pandemic. EFL sessions have been delivered to frontline staff from Buckinghamshire Healthcare NHS Trust and a large trial pilot to support children on the paediatric pathway.

## Financial review

The Statement of Financial Activities, set out on page 6, reflects all income receivable in the year. The deficit for the year was £36,446 (2023: deficit of £15,024). This includes £nil (2023: £72,932) of net income from donations into restricted funds.

## Principal sources of funding

The principal source of funds to date has been local fundraising and traded income from delivery of wellbeing work. Public donations have subsidised delivery of HorseHeard programmes for vulnerable groups to meet the charity objectives

NHS Charities Together provided core support for NHS staff and vulnerable children in the NHS.

## Reserves Policy

The Charity has a reserve policy of £5,000. This covers the minimum expenses required to keep the charity running between projects on the basis other payments are project related.

## Statement of Trustees' responsibilities with regard to accounts

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities SORP 2019. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant independent examination information of which the charity's examiners are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner are aware of that information.

**On behalf of the board**

Tom Meynell

**Tom Meynell**
**Chair**

**Date:** 9th January 2025

**HorseHeard**
**Independent examiner's Report to the members of HorseHeard**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) the accounts do not accord with those records.
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A Rodzynski FCA**
**Wenn Townsend**
**30 St Giles**
**Oxford**
**OX1 3LE**

**Date** 10 January 2025

## HorseHeard
## Statement of Financial Activities
## for the year ended 31st March 2024

| | Note | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | |
| Grants and donations | 3 | 1,728 | - | 1,728 | 1,850 | 72,932 | 74,782 |
| Income from charitable activities | 4 | | | | | | |
| Equine Programmes | | 11,000 | - | 11,000 | 6,600 | - | 6,600 |
| Bank Interest | | 588 | - | 588 | 25 | - | 25 |
| **Total income** | | 13,316 | - | 13,316 | 8,475 | 72,932 | 81,407 |
| **Expenditure** | | | | | | | |
| Expenditure on charitable activities | 6 | 15,151 | 34,611 | 49,762 | 12,146 | 84,285 | 96,431 |
| **Total expenditure** | | 15,151 | 34,611 | 49,762 | 12,146 | 84,285 | 96,431 |
| **Net (expenditure)** | | (1,835) | (34,611) | (36,446) | (3,671) | (11,353) | (15,024) |
| **Net movement in funds** | | (1,835) | (34,611) | (36,446) | (3,671) | (11,353) | (15,024) |
| **Total funds brought forward** | | 17,847 | 34,611 | 52,458 | 21,518 | 45,964 | 67,482 |
| **Total funds carried forward** | | 16,012 | - | 16,012 | 17,847 | 34,611 | 52,458 |

## HorseHeard

### Balance Sheet
### at 31st March 2024

| | Note | 2024 £ | £ | 2023 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 7 | 8,500 | | 3,000 | |
| Cash at bank and in hand | | 9,024 | | 54,852 | |
| | | 17,524 | | 57,852 | |
| **Current liabilities** | | | | | |
| **Creditors**: Amounts falling due within one year | 8 | (1,512) | | (5,394) | |
| **Net current assets** | | | 16,012 | | 52,458 |
| **Net assets** | | | 16,012 | | 52,458 |
| **Reserves** | | | | | |
| Unrestricted funds | 9 | | 16,012 | | 17,847 |
| Restricted funds | 9 | | - | | 34,611 |
| | | | 16,012 | | 52,458 |

These accounts were approved by the Board of Trustees on 9th January 2025 and signed on its behalf by

Tom Meynell

**Tom Meynell**
**Chair**

**The notes on pages 8 to 14 form part of these accounts.**

## Notes to the accounts
## for the year ended 31st March 2024

### 1. Summary of significant accounting policies

**Basis of preparation and assessment of going concern**
Horseheard is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income recognition**
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probably that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probably that they will be fulfilled.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

**Expenditure recognition**
All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probably that the settlement will be required, and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

## 1. Summary of significant accounting policies (continued)

**Taxation**
The charity is exempt from tax on its charitable activities.

**Unrestricted funds**
A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

**Restricted funds**
These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

**Trade debtors**
Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of charitable activities from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Going concern**
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

## 2. Trustees' remuneration and benefits

No Trustee received remuneration in the period for work done as a Trustee, however, paid freelance facilitator work was carried out by Heather Hardy for a total of £500 (2023: £2,854).

Trustees' expenses paid for the year ended 31st March 2024 were £nil (2023: £367).

There were no paid employees during the year (2023 – Zero) most of the work is delivered on a voluntary basis.

## 3. Grants & Donations

| | 2024 £ | 2023 £ |
|---|---|---|
| Donations | 1,728 | 1,224 |
| Gift Aid | - | 626 |
| Grants | - | 72,932 |
| | 1,728 | 74,782 |

Included in grants for the current year zero restricted funds (2023: £72,932).

## 4. Income from charitable activities

| | 2024 £ | 2023 £ |
|---|---|---|
| Equine Facilitated Learning programmes: | | |
| Being Friends | 2,500 | 3,100 |
| Stablemates | - | 500 |
| Adult Wellbeing projects | - | 3,000 |
| Child Neurodiverse projects | 8,500 | - |
| | 11,000 | 6,600 |

## 5. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

**Notes to the accounts (continued)**
**for the year ended 31st March 2024**

## 6. Expenditure on charitable activities

| | 2024 £ | 2023 £ |
|---|---|---|
| Project management | 14,500 | 25,500 |
| Facilitator fees | 10,675 | 29,547 |
| Over/(under accrual) of facilitator fees | 200 | - |
| Venue fees | 5,600 | 10,457 |
| Horse handler fees | - | 150 |
| DBS Checks | - | 450 |
| Equipment | 295 | 4,026 |
| Advertising & Promotion | 540 | |
| Honorarium | - | 600 |
| Finance Admin | 3,075 | 7,650 |
| Web hosting/IT costs | 196 | 826 |
| Computer software | 114 | 114 |
| Consultancy fees | 10,860 | 13,250 |
| Insurance | 2,804 | 2,607 |
| Staff Training | - | 367 |
| Paypal Fees | 3 | 47 |
| Over/(under accrual) of accountancy fees | - | 120 |
| Accountancy fee | 900 | 720 |
| | 49,762 | 96,431 |

## 7. Debtors:

| | 2024 £ | 2023 £ |
|---|---|---|
| Trade Debtors | 8,500 | 3,000 |
| | 8,500 | 3,000 |

## 8. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|---|---|---|
| Creditors | 612 | 4,674 |
| Accruals | 900 | 720 |
| | 1,512 | 5,394 |

## 9. Analysis of charitable funds

| | At 1st April 2023 £ | Income £ | Expenditure £ | At 31st March 2024 £ |
|---|---|---|---|---|
| **Unrestricted** | 17,847 | 13,316 | (15,151) | 16,012 |
| **Restricted** | | | | |
| Covid-19 support to NHS staff and vulnerable children in Buckinghamshire | 34,611 | - | (34,611) | - |
| | 52,458 | 13,316 | (49,762) | 16,012 |

| | At 1st April 2022 £ | Income £ | Expenditure £ | At 31st March 2023 £ |
|---|---|---|---|---|
| **Unrestricted** | 21,518 | 8,475 | (12,146) | 17,847 |
| **Restricted** | | | | |
| Covid-19 support to NHS staff and vulnerable children in Buckinghamshire | 45,964 | 72,932 | (84,285) | 34,611 |
| | 67,482 | 81,407 | (96,431) | 52,458 |

**NHS Charities Together fund description** – The NHS CT grant was also awarded for Covid-19 support to NHS staff and vulnerable children in Buckinghamshire. The NHS charities together fund provided a grant of £72,932 in the year ended 31st March 2023 and no further grant was received in the year ended 31st March 2024.

**Notes to the accounts (continued)**
**for the year ended 31st March 2024**

## 10. Summary of Net Assets by Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2024** | | | |
| Current Assets | 17,524 | - | 17,524 |
| Current Liabilities | (1,512) | - | (1,512) |
| | 16,012 | - | 16,012 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2023** | | | |
| Current Assets | 18,809 | 39,043 | 57,852 |
| Current Liabilities | (962) | (4,432) | (5,394) |
| | 17,847 | 34,611 | 52,458 |

## 11. Related Party Transactions

The charity received donation of £135 from trustee's member during the year to 31st March 2024 (2023- £180).

Freelance facilitator work was carried out by a close family member of a trustee for £550 during the year.

**HorseHeard**

**Income and Expenditure Account**
**for the year ended 31st March 2024**

| | 2024 | | 2023 | |
|---|---|---|---|---|
| **Income** | | | | |
| Donations | 1,728 | | 1,224 | |
| Gift Aid | - | | 626 | |
| Equine Programmes | 11,000 | | 6,600 | |
| Bank Interest | 588 | | 25 | |
| | 13,316 | | 8,475 | |
| Grants | - | | 72,932 | |
| Total income | 13,316 | | 81,407 | |
| **Expenditure** | | | | |
| **Expenditure on charitable activities** | | | | |
| Project management | 14,500 | | 25,500 | |
| Facilitator fees | 10,675 | | 29,547 | |
| Over/(under accrual) of facilitator fees | 200 | | - | |
| Venue fees | 5,600 | | 10,457 | |
| Horse handler fees | - | | 150 | |
| DBS Checks | - | | 450 | |
| Equipment | 295 | | 4,026 | |
| Advertising & Promotion | 540 | | - | |
| Honorarium | - | | 600 | |
| Finance Admin | 3,075 | | 7,650 | |
| Web hosting/IT costs | 196 | | 826 | |
| Computer software | 114 | | 114 | |
| Consultancy fees | 10,860 | | 13,250 | |
| Insurance | 2,804 | | 2,607 | |
| Staff Training | - | | 367 | |
| Paypal Fees | 3 | | 47 | |
| Over/(under accrual) of accountancy fees | - | | 120 | |
| Accountancy fees 2024 | 900 | | 720 | |
| | 49,762 | | 96,431 | |
| Total Expenditure | | (49,762) | | (96,431) |
| **Deficit for the year** | | (36,446) | | (15,024) |

**HORSEHEARD**

England & Wales - Charity number 1166682

# Accounts

Charity Number: 1166682

# HorseHeard

## Accounts

for the year ended

31st March 2023

Wenn Townsend

Chartered Accountants

Oxford

**HorseHeard**

## HorseHeard



**Registered Charity Number:** 1166682

**Registered Address:**
30 St Giles'
Oxford
OX1 3LE

**Independent Examiners:**
Wenn Townsend Chartered Accountants
30 St Giles'
Oxford
OX1 3LE

**HorseHeard**

**Trustees' Report**
**for the year ended 31st March 2023**

**Reference and administrative details**

These are shown on page 1.

**Structure, Governance and Management**

Governing Document
The charity is controlled by its governing document and constitutes an unincorporated charity.
The charity trustees are the only voting members of the Charitable Incorporated Organisation (CIO) and these are selected by the other trustees and CEO.

Trustees and Management
The charity is governed by a Management Committee of six Trustees, CEO and independent non-executive: Heather Hardy (Chair); Tom Meynell (Finance); Rosalie Millard Evans, Caroline Brown, Andrea Winfield and Ed MacFarlane.

The Charity continues to have two Patrons: Mary Wanless international coach and author of 'Ride with your Mind' and John Peters squadron leader RAF rtd.

The Management Committee meet formally on a quarterly basis, via video conference due to being based in different locations around the UK.

**Principal risks and uncertainties**

The NHS as a delivery partner brings a unique set of uncertainties in relation to decision making and engagement in activities outside of business as usual. The charity as always remains flexible and accommodating of changes in delivery targets, and supporting partner internal decision making processes.

**Objectives, Activities and Public Benefit**

**Objectives**

The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives. The objects are to promote positive emotional health and well-being for children, young people and adults in need through equine facilitated learning, so as to improve their quality of life.

In the case of young people this will enable them to increase their confidence and emotional resilience and succeed in their education, helping to reduce behavioural and bullying incidents and mental health issues.

In the case of adults in need, our work supports Forces Veterans, NHS staff and general wellbeing of adults. enabling them to develop their emotional resilience, manage their emotions, have time out and a chance for reflection.

This is consistently achieved through the charity's provision of Equine Facilitated Learning (EFL).

## Activities

1. Deliver evidence based and quality assured HorseHeard sessions and Programmes to children, young people and adults in need, locally, nationally and internationally,
2. Secure funding through grants, CSR sponsorship packages, fundraising activities, regular donations (Friends of HorseHeard) and ad-hoc donations,
3. Operate with a confident strategic Management Team and operational Support Team, with a HorseHeard Community of trained EFL deliverers & volunteers,
4. Develop Strategic Partnerships,
5. Promote HorseHeard and existing EFL programmes throughout the country and devise bespoke EFL programmes for new client groups as required.

Development of the Charity is currently carried out on a voluntary basis.

The CEO and support staff are contracted in connection to project delivery and as such are self-employed with most of the delivery engaged on a volunteer basis.

## Achievements

HorseHeard provided support to 468 NHS Staff and 227 children and their families (approx. 544 individuals) on the Paediatric pathway.

## Plans for Future Periods

HorseHeard has responded to new opportunities to meet the emerging mental health needs of health care staff and their communities as a consequence of the pandemic. EFL sessions have been delivered to frontline staff from Buckinghamshire Healthcare NHS Trust and a large trial pilot to support children on the paediatric pathway.

## Financial review

The Statement of Financial Activities, set out on page 6, reflects all income receivable in the year. The deficit for the year was £15,024 (2022: deficit of £6,361). This includes £72,932 (2022: £24,311) of net income from donations into restricted funds.

### Principal sources of funding

The principal source of funds to date has been local fundraising and traded income from delivery of wellbeing work. Public donations have subsidised delivery of HorseHeard programmes for vulnerable groups to meet the charity objectives

NHS Charities Together provided core support for NHS staff and vulnerable children in the NHS.

## Reserves Policy

The Charity has a reserve policy of £5,000 (2022: £5,000).

## HorseHeard

### Trustees' Report (continued)
### for the year ended 31st March 2023

**Statement of Trustees' responsibilities with regard to accounts**

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities SORP 2019. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant independent examination information of which the charity's examiners are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner are aware of that information.

**On behalf of the board**

H. A. Hardy

**Heather Hardy**
**Chair**

17/11/2023

**HorseHeard**
**Independent examiner's Report to the members of HorseHeard**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) the accounts do not accord with those records.
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A Rodzynski FCA**
**Wenn Townsend**
**30 St Giles**
**Oxford**
**OX1 3LE**

**........................ 2023**

## HorseHeard
## Statement of Financial Activities
## for the year ended 31st March 2023

| | Note | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ |
|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | |
| Grants and donations | 3 | 1,850 | 72,932 | 74,782 | 1,966 | 24,311 | 26,277 |
| Income from charitable activities | 4 | | | | | | |
| Equine Programmes | | 6,600 | - | 6,600 | 2,400 | - | 2,400 |
| Events refund | | - | - | - | (225) | - | (225) |
| Bank Interest | | 25 | - | 25 | 1 | - | 1 |
| **Total income** | | 8,475 | 72,932 | 81,407 | 4,142 | 24,311 | 28,453 |
| **Expenditure** | | | | | | | |
| Expenditure on charitable activities | 6 | 12,146 | 84,285 | 96,431 | 6,467 | 28,347 | 34,814 |
| **Total expenditure** | | 12,146 | 84,285 | 96,431 | 6,467 | 28,347 | 34,814 |
| **Net (expenditure)** | | (3,671) | (11,353) | (15,024) | (2,325) | (4,036) | (6,361) |
| **Net movement in funds** | | (3,671) | (11,353) | (15,024) | (2,325) | (4,036) | (6,361) |
| **Total funds brought forward** | | 21,518 | 45,964 | 67,482 | 23,843 | 50,000 | 73,843 |
| **Total funds carried forward** | | 17,847 | 34,611 | 52,458 | 21,518 | 45,964 | 67,482 |

## HorseHeard

### Balance Sheet
### at 31st March 2023

| | Note | 2023 £ | £ | 2022 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 7 | 3,000 | | - | |
| Cash at bank and in hand | | 54,852 | | 72,567 | |
| | | 57,852 | | 72,567 | |
| **Current liabilities** | | | | | |
| **Creditors**: Amounts falling due within one year | 8 | (5,394) | | (5,085) | |
| **Net current assets** | | | 52,458 | | 67,482 |
| **Net assets** | | | 52,458 | | 67,482 |
| **Reserves** | | | | | |
| Unrestricted funds | 9 | | 17,847 | | 21,518 |
| Restricted funds | 9 | | 34,611 | | 45,964 |
| | | | 52,458 | | 67,482 |

These accounts were approved by the Board of Trustees on 6th November and signed on its behalf by

**Heather Hardy**
**Chair**

**The notes on pages 8 to 13 form part of these accounts.**

## HorseHeard

## Notes to the accounts
## for the year ended 31st March 2023

### 1. Summary of significant accounting policies

**Basis of preparation and assessment of going concern**
Horseheard is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income recognition**
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probably that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probably that they will be fulfilled.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

**Expenditure recognition**
All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probably that the settlement will be required, and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

## 1. Summary of significant accounting policies (continued)

**Taxation**
The charity is exempt from tax on its charitable activities.

**Unrestricted funds**
A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

**Restricted funds**
These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

**Trade debtors**
Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of charitable activities from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Going concern**
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

## 2. Trustees' remuneration and benefits

No Trustee received remuneration in the period for work done as a Trustee, however, paid freelance facilitator work was carried out by Andrew McFarlane in the period for a total of £nil (2022: £1,925) and Heather Hardy for a total of £2,854 (2022: £1,496).

Trustees' expenses paid for the year ended 31st March 2023 were £367 (2022: £Nil).

**Notes to the accounts (continued)**
**for the year ended 31st March 2023**

### 3. Grants & Donations

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Donations | 1,224 | 1,966 |
| Gift Aid | 626 | - |
| Grants | 72,932 | 24,311 |
| | 74,782 | 26,277 |

Included in grants for the current year is £72,932 of restricted funds (2022: £24,311).

### 4. Income from charitable activities

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Equine Facilitated Learning programmes: | | |
| Being Friends | 3,100 | 1,200 |
| Stablemates | 500 | 1,200 |
| Adult Wellbeing projects | 3,000 | - |
| Events refunds | - | (225) |
| | 6,600 | 2,175 |

### 5. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

**Notes to the accounts (continued)**
**for the year ended 31st March 2023**

## 6. Expenditure on charitable activities

| | 2023 £ | 2022 £ |
|---|---|---|
| Project management | 25,500 | 11,864 |
| Facilitator fees | 29,547 | 9,266 |
| Venue fees | 10,457 | 4,138 |
| Horse handler fees | 150 | 276 |
| DBS Checks | 450 | - |
| Equipment | 4,026 | 392 |
| Honorarium | 600 | 1,000 |
| Finance Admin | 7,650 | 5,014 |
| Postage | - | 3 |
| Web hosting/IT costs | 826 | 1,190 |
| Computer software | 114 | 114 |
| Consultancy fees | 13,250 | - |
| Insurance | 2,607 | 957 |
| Staff Training | 367 | - |
| Paypal Fees | 47 | - |
| Over/(under accrual) of accountancy fees | 120 | - |
| Accountancy fee 2023 | 720 | 600 |
| | 96,431 | 34,814 |

## 7. Debtors:

| | 2023 £ | 2022 £ |
|---|---|---|
| Trade debtors | 3,000 | - |
| | 3,000 | - |

## 8. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|---|---|---|
| Trade creditors | 4,674 | - |
| Accruals | 720 | 5,085 |
| | 5,394 | 5,085 |

## Notes to the accounts (continued)
## for the year ended 31st March 2023

### 9. Analysis of charitable funds

| | At 1st April 2022 £ | Income £ | Expenditure £ | At 31st March 2023 £ |
|---|---|---|---|---|
| **Unrestricted** | 21,518 | 8,475 | (12,146) | 17,847 |
| **Restricted** | | | | |
| Covid-19 support to NHS staff and vulnerable children in Buckinghamshire | 45,964 | 72,932 | (84,285) | 34,611 |
| | 67,482 | 81,407 | (96,431) | 52,458 |

| | At 1st April 2021 £ | Income £ | Expenditure £ | At 31st March 2022 £ |
|---|---|---|---|---|
| **Unrestricted** | 23,843 | 4,142 | (6,467) | 21,518 |
| **Restricted** | | | | |
| Covid-19 support to NHS staff and vulnerable children in Buckinghamshire | 50,000 | 24,311 | (28,347) | 45,964 |
| | 73,843 | 28,453 | (34,814) | 67,482 |

**Rothchild Foundation fund description** - The Rothschild Foundation grant was awarded for Covid-19 support to NHS staff and vulnerable children in Buckinghamshire. The Rothschild Foundation provided a grant of £50,000 in the year ended 31st March 2021.

**NHS Charities Together fund description** – The NHS CT grant was also awarded for Covid-19 support to NHS staff and vulnerable children in Buckinghamshire. The NHS charities together fund provided a grant of £24,311 in the year ended 31st March 2022 and a further grant of £72,932 in the year ended 31st March 2023.

## 10. Summary of Net Assets by Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2023** | | | |
| Current Assets | 18,809 | 39,043 | 57,852 |
| Current Liabilities | (962) | (4,432) | (5,394) |
| | 17,847 | 34,611 | 52,458 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2022** | | | |
| Current Assets | 22,248 | 50,319 | 72,567 |
| Current Liabilities | (730) | (4,355) | (5,085) |
| | 21,518 | 45,964 | 67,482 |

**HorseHeard**

**Income and Expenditure Account**
**for the year ended 31st March 2023**

| | 2023 | | 2022 | |
|---|---|---|---|---|
| **Income** | | | | |
| Donations | 1,224 | | 1,966 | |
| Gift Aid | 626 | | - | |
| Equine Programmes | 6,600 | | 2,400 | |
| Events refund | - | | (225) | |
| Bank Interest | 25 | | 1 | |
| | 8,475 | | 4,142 | |
| Grants | 72,932 | | 24,311 | |
| Total income | 81,407 | | 28,453 | |
| **Expenditure** | | | | |
| **Expenditure on charitable activities** | | | | |
| Project management | 25,500 | | 11,864 | |
| Facilitator fees | 29,547 | | 9,266 | |
| Venue fees | 10,457 | | 4,138 | |
| Horse handler fees | 150 | | 276 | |
| DBS Checks | 450 | | - | |
| Equipment | 4,026 | | 392 | |
| Honorarium | 600 | | 1,000 | |
| Finance Admin | 7,650 | | 5,014 | |
| Postage | - | | 3 | |
| Web hosting/IT costs | 826 | | 1,190 | |
| Computer software | 114 | | 114 | |
| Consultancy fees | 13,250 | | - | |
| Insurance | 2,607 | | 957 | |
| Staff Training | 367 | | - | |
| Paypal Fees | 47 | | - | |
| Over/(under) accrual of accountancy fees | 120 | | - | |
| Accountancy fees 2023 | 720 | | 600 | |
| | 96,431 | | 34,814 | |
| Total expenditure | | (96,431) | | (34,814) |
| **Deficit for the year** | | (15,024) | | (6,361) |

**HORSEHEARD**

England & Wales - Charity number 1166682

# Accounts

Charity Number: 1166682

# HorseHeard

## Accounts

**for the year ended**

**31st March 2022**

**Wenn Townsend**

**Chartered Accountants**

**Oxford**

**HorseHeard**

**HorseHeard**


| | |
|---|---|
| **Registered Charity Number:** | 1166682 |
| **Registered Address:** | 30 St Giles'<br>Oxford<br>OX1 3LE |
| **Independent Examiners:** | Wenn Townsend Chartered Accountants<br>30 St Giles'<br>Oxford<br>OX1 3LE |

**HorseHeard**

**Trustees' Report**
**for the year ended 31st March 2022**

**Reference and administrative details**
These are shown on page 1.

**Structure, Governance and Management**

**Governing Document**
The charity is controlled by its governing document and constitutes an unincorporated charity.
The charity trustees are the only voting members of the Charitable Incorporated Organisation (CIO) and these are selected by the other trustees and CEO.

**Trustees and Management**
The charity is governed by a Management Committee of five Trustees, CEO and independent non-executive: Heather Hardy (Chair); Guy Oppenheim (Finance); Rosalie Millard Evans, Caroline Brown and Andrew McFarlane with additional trustee, Andrea Winfield voted on during this period.

The Charity continues to have two Patrons: Mary Wanless international coach and author of 'Ride with your Mind' and John Peters squadron leader RAF rtd.

There was one change in during the reporting period 2021-2022 to the make-up of the Management Committee:

- an additional Trustee was voted on by the other Trustees: Andrea Winfield,

The Management Committee meet formerly on a quarterly basis, via zoom to remain safe in light of Covid restrictions.

**Principal risks and uncertainties**
HorseHeard continued to be flexible and adaptive to current circumstances and innovative in its approach and consequently was able to successfully manage and weather the challenges of the pandemic and Covid restrictions, and resumed EFL sessions once equine facilities were able to open up and groups could meet.

In addition the charity in the last quarter became aware of significant changes in the personal circumstances of key trustees and actively began looking for new trustees for the next financial reporting period.

**Objectives, Activities and Public Benefit**

**Objectives**
The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives. The objects are to promote positive emotional health and well-being for children, young people and adults in need through equine facilitated learning, so as to improve their quality of life.

In the case of young people this will enable them to increase their confidence and emotional resilience and succeed in their education, helping to reduce behavioural and bullying incidents and mental health issues.

In the case of adults in need, our work has been with Forces Veterans, but this year due to the pandemic HorseHeard has worked with frontline staff from Buckinghamshire Healthcare NHS Trust, supporting a variety of staff with their mental health, enabling them to develop their emotional resilience, manage their emotions, have time out and a chance for reflection and in the case of the veterans find their personal identity in a new 'norm'.

This is consistently achieved through the charity's provision of Equine Facilitated Learning (EFL).

**Trustees' Report (continued)**
**for the year ended 31st March 2022**

## Activities

1. Deliver evidence based and quality assured HorseHeard sessions and Programmes to children, young people and adults in need, locally, nationally and internationally,
2. Secure funding through grants, CSR sponsorship packages, fundraising activities, regular donations (Friends of HorseHeard) and ad-hoc donations,
3. Operate with a confident strategic Management Team and operational Support Team, with a HorseHeard Community of trained EFL deliverers & volunteers,
4. Develop Strategic Partnerships,
5. Promote HorseHeard and existing EFL programmes throughout the country and devise bespoke EFL programmes for new client groups as required.

Development of the Charity is currently carried out on a voluntary basis.

The CEO and support staff are contracted in connection to project delivery and as such are self-employed with most of the delivery engaged on a volunteer basis. During 2021 the CEO in collaboration with Buckingham Healthcare Trust secured a grant from NHS Charities Together to support the Buckinghamshire Community and the NHS Trust as it responded to the aftermath of the pandemic.

## Achievements

HorseHeard secured support in the last quarter of the period to provide support to NHS Staff and children on the Paediatric pathway with most of the delivery to be achieved in 2022-23. The combined grants for the delivery represented a 500% growth in the charity's delivery from previous years.

## Plans for Future Periods

HorseHeard has responded to new opportunities this year to meet the emerging mental health needs of health care staff and their communities as a consequence of the pandemic. EFL sessions have been trialled with frontline staff from Buckinghamshire Healthcare NHS Trust and further work has been secured with a large trial pilot to support children on the paediatric pathway.

## Financial review

The Statement of Financial Activities, set out on page 6, reflects all income receivable in the year. The deficit for the year was £6,361 (2021: surplus of £63,439). This includes £24,311 (2021: £50,000) of net income from donations into restricted funds.

## Principal sources of funding

The principal source of funds to date has been local fundraising and traded income from delivery of work. Public donations have subsidised delivery of HorseHeard programmes for vulnerable groups to meet the charity objectives.
The grant from the Rothschild Foundation was extended to meet the continuing regulations as Covid-19 continues. NHS Charities Together provided additional support for NHS staff and vulnerable children in Buckinghamshire in this period and further funding applications submitted.

## Reserves Policy

The Charity has a reserve policy of £5,000.

## Statement of Trustees' responsibilities with regard to accounts

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those accounts the Trustees are required to:

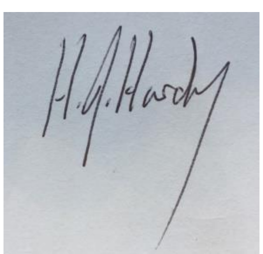
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities SORP 2019. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant independent examination information of which the charity's examiners are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner are aware of that information.

**On behalf of the board**



**Heather Hardy**
**Chair**

**25th November 2022**

## Independent examiner's Report to the members of HorseHeard

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) the accounts do not accord with those records.
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A Rodzynski FCA**
**Wenn Townsend**
**30 St Giles**
**Oxford**
**OX1 3LE**

**7th October 2022**

**HorseHeard**
**Statement of Financial Activities**
**for the year ended 31st March 2022**

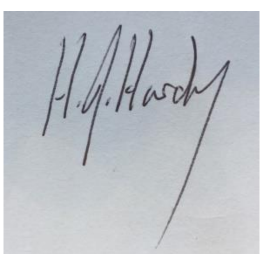
| | Note | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ | Restricted Funds 2021 £ | Unrestricted Funds 2021 £ | Total Funds 2021 £ |
|---|---|---|---|---|---|---|---|
| **Income** | **Note** | | | | | | |
| Grants and donations | **3** | 1,966 | 24,311 | 26,277 | 9,110 | 50,000 | 59,110 |
| Income from charitable activities | **4** | | | | | | |
| Equine Programmes | | 2,400 | - | 2,400 | 17,200 | - | 17,200 |
| Events refund | | (225) | - | (225) | (1,440) | - | (1,440) |
| Bank Interest | | 1 | - | 1 | 10 | - | 10 |
| **Total income** | | 4,142 | 24,311 | 28,453 | 24,880 | 24,880 | 74,880 |
| **Expenditure** | | | | | | | |
| Expenditure on raising funds | **6** | - | - | - | 2,020 | - | 2,020 |
| Expenditure on charitable activities | **7** | 6,467 | 28,347 | 34,814 | 9,421 | - | 9,421 |
| **Total expenditure** | | 6,467 | 28,347 | 34,814 | 11,441 | - | 11,441 |
| **Net (expenditure)/income** | | (2,325) | (4,036) | (6,361) | 13,439 | 50,000 | 13,439 |
| **Net movement in funds** | | (2,325) | (4,036) | (6,361) | 13,439 | 50,000 | 63,439 |
| **Total funds brought forward** | | 23,843 | 50,000 | 73,843 | 10,404 | - | 10,404 |
| **Total funds carried forward** | | 21,518 | 45,964 | 67,482 | 23,843 | 50,000 | 73,843 |

**HorseHeard**

**Balance Sheet**
**at 31st March 2022**

| | Note | 2022 £ | £ | 2021 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Cash at bank and in hand | | 72,567 | | 75,153 | |
| | | 72,567 | | 75,153 | |
| **Current liabilities** | | | | | |
| **Creditors**: Amounts falling due within one year | **8** | (5,085) | | (1,310) | |
| **Net current assets** | | | 67,482 | | 73,843 |
| **Net assets** | | | 67,482 | | 73,843 |
| **Reserves** | | | | | |
| Unrestricted funds | **9** | | 21,518 | | 23,843 |
| Restricted funds | **9** | | 45,964 | | 50,000 |
| | | | 67,482 | | 73,843 |

These accounts were approved by the Board of Trustees on 25th November 2022 and signed on its behalf by



**Heather Hardy**
**Chair**

**The notes on pages 8 to 13 form part of these accounts.**

## 1. Summary of significant accounting policies

### Basis of preparation and assessment of going concern

Horseheard is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probably that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probably that they will be fulfilled.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

### Expenditure recognition

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probably that the settlement will be required, and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

## 1. Summary of significant accounting policies (continued)

### Taxation
The charity is exempt from tax on its charitable activities.

### Unrestricted funds
A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

### Restricted funds
These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

### Trade debtors
Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of charitable activities from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

### Cash and cash equivalents
Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Going concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

## 2. Trustees’ remuneration and benefits

No Trustee received remuneration in the period for work done as a Trustee, however, paid freelance facilitator work was carried out by Andrew McFarlane in the period for a total of £1,925 (2021: £723) and Heather Hardy for a total of £1,496 (2021: £Nil).

Trustees’ expenses paid for the year ended 31st March 2022 were £Nil (2021: £Nil).

## 3. Grants & Donations

| | 2022 £ | 2021 £ |
|---|---|---|
| Donations | 1,966 | 9,110 |
| Grants | 24,311 | 50,000 |
| | 26,277 | 59,110 |

Included in grants for the current year is £24,311 of restricted funds (2021: £50,000).

## 4. Income from charitable activities

| | 2022 £ | 2021 £ |
|---|---|---|
| Equine Facilitated Learning programmes: | | |
| Being Friends | 1,200 | 3,200 |
| Stablemates | 1,200 | - |
| NHS traded income projects | - | 13,500 |
| Me, Myself & I | - | 500 |
| Events refunds | (225) | (1,440) |
| | 2,175 | 15,760 |

## 5. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

## 6. Expenditure on raising funds

| | 2022 £ | 2021 £ |
|---|---|---|
| Advertising and promotion | - | 120 |
| Contracting – business development | - | 1,900 |
| | - | 2,020 |

**Notes to the accounts (continued)**
**for the year ended 31st March 2022**

## 7. Expenditure on charitable activities

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Project management | 11,864 | - |
| Facilitator fees | 9,266 | 2,357 |
| Venue fees | 4,138 | 600 |
| Horse handler fees | 276 | - |
| Equipment | 392 | - |
| Honorarium | 1,000 | 2,930 |
| Office costs | - | 417 |
| Finance Admin | 5,014 | - |
| Postage | 3 | - |
| Web hosting | 1,190 | 688 |
| Computer software | 114 | 114 |
| Consultancy fees | - | 200 |
| Insurance | 957 | 955 |
| Bad debts written off | - | 200 |
| Accountancy fee | 600 | 960 |
| | 34,814 | 9,421 |

## 8. Creditors: Amounts falling due within one year

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Trade creditors | - | 350 |
| Accruals | 5,085 | 960 |
| | 5,085 | 1,310 |

**Notes to the accounts (continued)**
**for the year ended 31st March 2022**

## 9. Analysis of charitable funds

| | At 1st April 2021 £ | Income £ | Expenditure £ | At 31st March 2022 £ |
|---|---|---|---|---|
| **Unrestricted** | 23,843 | 4,142 | (6,467) | 21,518 |
| **Restricted** | | | | |
| Covid-19 support to NHS staff and vulnerable children in Buckinghamshire | 50,000 | 24,311 | (28,347) | 45,964 |
| | 73,843 | 28,453 | (34,814) | 67,482 |

| | At 1st April 2020 £ | Income £ | Expenditure £ | At 31st March 2021 £ |
|---|---|---|---|---|
| **Unrestricted** | 10,404 | 24,880 | (11,441) | 23,843 |
| **Restricted** | | | | |
| Covid-19 support to NHS staff and vulnerable children in Buckinghamshire | - | 50,000 | - | 50,000 |
| | 10,404 | 74,880 | (11,441) | 73,843 |

**Rothchild Foundation fund description -** The Rothschild Foundation grant was awarded for Covid-19 support to NHS staff and vulnerable children in Buckinghamshire. The Rothschild Foundation provided a grant of £50,000 in the year ended 31st March 2021.

**NHS Charities Together fund description** – The NHS CT grant was also awarded for Covid-19 support to NHS staff and vulnerable children in Buckinghamshire. The NHS charities together fund provided a grant of £24,311 in the year ended 31st March 2022.

**Notes to the accounts (continued)**
**for the year ended 31st March 2022**

## 10. Summary of Net Assets by Funds

| 2022 | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| Current Assets | 22,248 | 50,319 | 72,567 |
| Current Liabilities | (730) | (4,355) | (5,085) |
| | 21,518 | 45,964 | 67,482 |

| 2021 | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| Current Assets | 25,153 | 50,000 | 75,153 |
| Current Liabilities | (1,310) | - | (1,310) |
| | 23,843 | 50,000 | 73,843 |

**HorseHeard**

**Income and Expenditure Account**
**for the year ended 31st March 2022**

| | 2022 | | 2021 | |
|---|---|---|---|---|
| **Income** | | | | |
| Donations | 1,966 | | 9,110 | |
| Equine Programmes | 2,400 | | 17,200 | |
| Events refund | (225) | | (1,440) | |
| Bank Interest | 1 | | 10 | |
| | 4,142 | | 24,880 | |
| Grants | 24,311 | | 50,000 | |
| Total income | | 28,453 | | 74,880 |
| **Expenditure** | | | | |
| **Expenditure on raising funds** | | | | |
| Advertising and promotion | - | | 120 | |
| Contracting – Business development | - | | 1,900 | |
| | - | | 2,020 | |
| **Expenditure on charitable activities** | | | | |
| Project management | 11,864 | | - | |
| Facilitator fees | 9,266 | | 2,357 | |
| Venue fees | 4,138 | | 600 | |
| Horse handler fees | 276 | | - | |
| Equipment | 392 | | - | |
| Honorarium | 1,000 | | 2,930 | |
| Office costs | - | | 417 | |
| Finance Admin | 5,014 | | - | |
| Postage | 3 | | - | |
| Web hosting | 1,190 | | 688 | |
| Computer software | 114 | | 114 | |
| Consultancy fees | - | | 200 | |
| Insurance | 957 | | 955 | |
| Bad debts written off | - | | 200 | |
| Accountancy fees | 600 | | 960 | |
| | 34,814 | | 9,421 | |
| Total expenditure | | (34,814) | | (11,441) |
| **(Deficit)/surplus for the year** | | (6,361) | | 63,439 |

HORSEHEARD

England & Wales - Charity number 1166682

# Accounts

Charity Number: 1166682

# HorseHeard

## Accounts

## for the year ended

## 31st March 2021

Wenn Townsend

Chartered Accountants

Oxford

**HorseHeard**

**HorseHeard**



| | |
|---|---|
| **Registered Charity Number:** | 1166682 |
| **Registered Address:** | 30 St Giles'<br>Oxford<br>OX1 3LE |
| **Independent Examiners:** | Wenn Townsend Chartered Accountants<br>Gosditch House<br>5 Gosditch Street<br>Cirencester<br>GL7 2AG |

# HorseHeard

## Trustees' Report
## for the year ended 31st March 2021

**Reference and administrative details**
These are shown on page 1.

**Structure, Governance and Management**

**<u>Governing Document</u>**
The charity is controlled by its governing document, and constitutes an unincorporated charity.
The charity trustees are the only voting members of the Charitable Incorporated Organisation (CIO) and these are selected by the other trustees and CEO.

**<u>Trustees and Management</u>**
The charity is governed by a Management Committee of five Trustees, CEO and independent non-executive: Andrew McFarlane (Chair); Guy Oppenheim (Finance); Rosalie Millard Evans with two additional Trustees Caroline Brown and Heather Hardy, voted on during this period.
The Charity continues to have two Patrons: Mary Wanless international coach and author of 'Ride with your Mind' and John Peters squadron leader RAF rtd.

There have been a number of changes in February 2021 to the make-up of the Management Committee:

- Heather Hardy retired from the volunteer CEO role which has been taken up by Vicky Bennett following an Equality & Diversity (E & D) process,
- two additional Trustees were voted on by the other Trustees: Heather Hardy (previous CEO) and Caroline Brown (previous Non Exec for HorseHeard),
- Andrew McFarlane retired from Charity Chair role to focus on facilitator training and development, to help ensure that we consistently deliver the very highest quality EFL experiences for our clients,
- Heather Hardy was voted in as replacement Chair,
- James de Couter, Commercial Accountant and Strategy and Performance Adviser was invited on as Non-Executive Director to replace Caroline Brown.

The Management Committee meet formerly on a quarterly basis, usually in London. However due to Covid restrictions these meetings, along with monthly update meetings have been held online through Zoom.

**<u>Principal risks and uncertainties</u>**
HorseHeard continues to be flexible and adaptive to current circumstances and innovative in its approach and consequently was able to successfully manage and weather the challenges of the pandemic and Covid restrictions, ready to resume EFL sessions once equine facilities were able to open up and groups could meet.

**Objectives, Activities and Public Benefit**

**<u>Objectives</u>**
The Trustees have had regard to the Charity Commission's guidance on public benefit in carrying out the charity's objectives. The objects are to promote positive emotional health and well-being for children, young people and adults in need through equine facilitated learning, so as to improve their quality of life.

In the case of young people this will enable them to increase their confidence and emotional resilience and succeed in their education, helping to reduce behavioural and bullying incidents and mental health issues.
In the case of adults in need, our work has been with Forces Veterans, but this year due to the pandemic HorseHeard has worked with frontline staff from Buckinghamshire Healthcare NHS Trust, supporting a variety of staff with their mental health, enabling them to develop their emotional resilience, manage their emotions, have time out and a chance for reflection and in the case of the veterans find their personal identity in a new 'norm'.
This is consistently achieved through the charity's provision of Equine Facilitated Learning (EFL).

## Activities

1. Deliver evidence based and quality assured HorseHeard sessions and Programmes to children, young people and adults in need, locally, nationally and internationally,
2. Secure funding through grants, CSR sponsorship packages, fundraising activities, regular donations (Friends of HorseHeard) and ad-hoc donations,
3. Operate with a confident strategic Management Team and operational Support Team, with a HorseHeard Community of trained EFL deliverers & volunteers,
4. Develop Strategic Partnerships,
5. Promote HorseHeard and existing EFL programmes throughout the country and devise bespoke EFL programmes for new client groups as required.

Development of the Charity is currently carried out on a voluntary basis.

There was the aspiration within the visionary Five Year Strategy developed in 2018, to manageably grow the Charity to help more beneficiaries and transition from a volunteer part time organisation to a paid full time staff team, attracting and recruiting a dynamic paid CEO, supported by a small 'Support Team'.

This year a highly qualified and experienced volunteer has been recruited to the CEO role, enabling the present CEO to retire. As part of the role the new CEO is to develop and grow the charity, to access their own funding and recruit the support team. The first self-employed appointment has been a finance and administrative assistant.

Local volunteers are welcomed to assist with any Equine Facilitated Learning delivery and are a vital part of our fundraising team.

## Achievements

In HorseHeards fifth year of operation as a charity, it has continued to grow in spite of months of lockdown and Covid restrictions, so although unable to deliver any EFL Community Support Programmes in this period, there has been time for evaluation, review and action.

The Charity was previously successful in securing an Awards for All grant to create a Social Value and Impact Report of its work over the last seven years (2013 – 2020), from when it first started out as a Social Enterprise and then became a Charity in 2016. It documents the five Community Support Programmes and the impact of our work with over 1000 young people and Forces veterans. This is now published and available to read on the new HorseHeard website www.horseheard.com.

## Plans for Future Periods

HorseHeard has responded to new opportunities this year to meet the emerging mental health needs of health care staff as a consequence of the pandemic. EFL sessions have been trialled with frontline staff from Buckinghamshire Healthcare NHS Trust. Further work is continuing from this pilot as Covid restrictions start to ease.

## Financial review

The Statement of Financial Activities, set out on page 6, reflects all income receivable in the year. The surplus for the year was £63,439 (2020: deficit of £11,558). This surplus includes £50,000 (2020: £nil) of net income from donations into restricted funds.

## Principal sources of funding

The principal source of funds to date has been local fundraising and traded income from delivery of work. Public donations have subsidised delivery of HorseHeard programmes for vulnerable groups to meet the charity objectives.
A grant from the Rothschild Foundation has been awarded as Covid-19 support for NHS staff and vulnerable children in Buckinghamshire in this period and further funding applications submitted.

## Reserves Policy

The Charity has a reserve policy of £5,000.

## Statement of Trustees' responsibilities with regard to accounts

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those accounts the Trustees are required to:

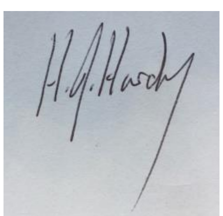
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities SORP 2019. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant independent examination information of which the charity's examiners are unaware.
- They have taken all the steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the charity's examiner are aware of that information.

**On behalf of the board**



**Heather Hardy**
**Chair**

**8th October 2021**

**HorseHeard**
**Independent examiner's Report to the members of HorseHeard**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) the accounts do not accord with those records.
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A Rodzynski FCA**
**Wenn Townsend**
**Gosditch House**
**5 Gosditch Street**
**Cirencester**
**GL7 2AG**

**8th October 2021**

## HorseHeard
## Statement of Financial Activities
## for the year ended 31st March 2021

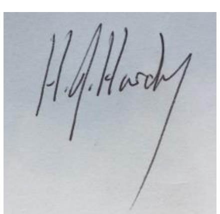
| | Note | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ | Unrestricted Funds 2020 £ | Total Funds 2020 £ |
|---|---|---|---|---|---|---|
| **Income** | **Note** | | | | | |
| Grants and donations | **3** | 9,110 | 50,000 | 59,110 | 11,777 | 11,777 |
| Income from charitable activities | **4** | | | | | |
| Equine Programmes | | 17,200 | - | 17,200 | 10,959 | 10,959 |
| Events refund | | (1,440) | - | (1,440) | - | - |
| Bank Interest | | 10 | - | 10 | 6 | 6 |
| **Total income** | | 24,880 | 50,000 | 74,880 | 22,742 | 22,742 |
| **Expenditure** | | | | | | |
| Expenditure on raising funds | **6** | 2,020 | - | 2,020 | 10,521 | 10,521 |
| Expenditure on charitable activities | **7** | 9,421 | - | 9,421 | 23,779 | 23,779 |
| **Total expenditure** | | 11,441 | - | 11,441 | 34,300 | 34,300 |
| **Net income/(expenditure)** | | 13,439 | 50,000 | 63,439 | (11,558) | (11,558) |
| **Net movement in funds** | | 13,439 | 50,000 | 63,439 | (11,558) | (11,558) |
| **Total funds brought forward** | | 10,404 | - | 10,404 | 21,962 | 21,962 |
| **Total funds carried forward** | | 23,843 | 50,000 | 73,843 | 10,404 | 10,404 |

**HorseHeard**

**Balance Sheet**
**at 31st March 2021**

| | | | 2021 | | 2020 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Debtors | **8** | - | | 640 | |
| Cash at bank and in hand | | 75,153 | | 12,964 | |
| | | 75,153 | | 13,604 | |
| **Creditors**: Amounts falling due within one year | **9** | (1,310) | | (3,200) | |
| **Net current assets** | | | 73,843 | | 10,404 |
| **Net assets** | | | 73,843 | | 10,404 |
| **Reserves** | | | | | |
| Unrestricted funds | **10** | | 23,843 | | 10,404 |
| Restricted funds | **10** | | 50,000 | | - |
| | | | 73,843 | | 10,404 |

These accounts were approved by the Board of Trustees on 8th October 2021 and signed on its behalf by



……………………..
**Heather Hardy**
**Chair**

**The notes on pages 8 to 12 form part of these accounts.**

## Notes to the accounts
## for the year ended 31st March 2021

### 1. Summary of significant accounting policies

**Basis of preparation and assessment of going concern**
Horseheard is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income recognition**
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probably that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probably that they will be fulfilled.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

**Expenditure recognition**
All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probably that the settlement will be required, and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

## 1. Summary of significant accounting policies (continued)

**Taxation**
The charity is exempt from tax on its charitable activities.

**Unrestricted funds**
A general fund which the Trustees may use for the furtherance of the objects of the charity at their discretion.

**Restricted funds**
These are subject to specific conditions imposed by the donor, which are legally binding upon the Trustees.

**Trade debtors**
Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of charitable activities from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Going concern**
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

## 2. Trustees’ remuneration and benefits

No Trustees received remuneration in the period for work done as Trustees, however paid freelance facilitator work was carried out by Andrew McFarlane in the period for a total of £723 (2020: £Nil)

Trustees’ expenses paid for the year ended 31st March 2021 were £Nil (2020: £1,922).

**Notes to the accounts (continued)**
**for the year ended 31st March 2021**

## 3. Donations and legacies

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Donations | 9,110 | 11,777 |
| Grants | 50,000 | - |
| | 59,110 | 11,777 |

Included in grants for the current year is £50,000 of restricted funds (2020: £nil).

## 4. Income from charitable activities

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Equine programmes: | | |
| Being friends | 3,200 | 5,600 |
| NHS traded income projects | 13,500 | - |
| Me, myself & I | 500 | 600 |
| 121 Looked after person | - | 3,960 |
| Events | - | 799 |
| Events refunds | (1,440) | - |
| | 15,760 | 10,959 |

## 5. Charitable expenditure

The charity only undertakes direct charitable activities and does not make grant payments.

## 6. Expenditure on raising funds

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Advertising and promotion | 120 | 251 |
| Contracting – business development | 1,900 | 1,830 |
| Contracting - fundraiser | - | 7,800 |
| Donations – patron/event expenses | - | 640 |
| | 2,020 | 10,521 |

**Notes to the accounts (continued)**
**for the year ended 31st March 2021**

## 7. Expenditure on charitable activities

| | 2021 £ | 2020 £ |
|---|---|---|
| Facilitator fees | 2,357 | 12,523 |
| Venue fees | 600 | 3,816 |
| Horse handler fees | - | 300 |
| Travel costs | - | 642 |
| Honorarium | 2,930 | 655 |
| Office costs | 417 | 651 |
| Web hosting | 688 | - |
| Computer software | 114 | 396 |
| Legal and professional fees | - | 1,750 |
| Consultancy fees | 200 | 550 |
| Insurance | 955 | 912 |
| Travel | - | 1,384 |
| Bad debts written off | 200 | 200 |
| Accountancy fee | 960 | - |
| | 9,421 | 23,779 |

## 8. Debtors

| | 2021 £ | 2020 £ |
|---|---|---|
| Trade debtors | - | 640 |
| | - | 640 |

## 9. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Trade creditors | 350 | 3,200 |
| Accruals | 960 | - |
| | 1,310 | 3,200 |

**Notes to the accounts (continued)**
**for the year ended 31st March 2021**

## 10. Analysis of charitable funds

| | At 1st April 2020 £ | Income £ | Expenditure £ | At 31st March 2021 £ |
|---|---|---|---|---|
| **Unrestricted** | 10,404 | 24,880 | (11,441) | 23,843 |
| **Restricted** | | | | |
| Rothchild fund | - | 50,000 | - | 50,000 |
| | - | 50,000 | - | 50,000 |
| | 10,404 | 74,880 | (11,441) | 73,843 |

| | At 1st April 2019 £ | Income £ | Expenditure £ | At 31st March 2020 £ |
|---|---|---|---|---|
| **Unrestricted** | 21,962 | 22,742 | (34,300) | 10,404 |
| | 21,962 | 22,742 | (34,300) | 10,404 |

**Rothchild Foundation fund description**
The Rotchild Foundation grant was awarded for Covid-19 support to NHS staff and vulnerable children in Buckinghamshire.

## 11. Summary of Net Assets by Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2021** | | | |
| Current Assets | 25,153 | 50,000 | 75,153 |
| Current Liabilities | (1,310) | - | (1,310) |
| | 23,843 | 50,000 | 73,843 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| **2020** | | | |
| Current Assets | 13,604 | - | 13,604 |
| Current Liabilities | (3,200) | - | (3,200) |
| | 10,404 | - | 10,404 |