

Charity Registration No. 1166674 (England and Wales)

Charity Registration No. SC046669 (Scotland)

BREAST CANCER RESEARCH AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BREAST CANCER RESEARCH AID

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BREAST CANCER RESEARCH AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objective is to provide the relief of sickness and promotion and protection of good health among those suffering with breast cancer by sponsorship of relevant research programs.

The charity helps save lives by supporting the ongoing research into breast cancer, and contributing to the further understanding of the disease prevention, diagnosis and treatment by supporting ground breaking research programmes.

Achievements and performance

Coronavirus is an ongoing situation affecting everyone including businesses and Charities. BCRA have also been affected, reducing face to face collection of donations. However, word of mouth, the internet, social media etc have helped the Charity see an increase in donations since the first lock down, which has taken all the Trustees by surprise.

The Trustees are working hard to promote the Charity and praise must be given to them as we know physical contact has been difficult especially at the start of this year.

The Charity continue to help with research into breast cancer and have been lucky enough to pass on larger donations to the various causes we support, which has helped in trials of medication used for treating certain types of breast cancer. Covid 19 hasn't allowed the Trustees to physically see their work this year but the power of the internet has allowed access via Zoom to see the benefits from the donations.

Breast Cancer Research Aid is becoming a noted charity by the public, small, but increasing in stature and as such we are seeing an increase in approaches by individual who wish to raise donations for the Charity from their own organised events.

Plans for the future

As Covid 19 continues, I foresee the next 12 months being one of stabilisation as a charity but with an increase in awareness from the general public, mainly from the use of the internet, as more people work and shop from home rather than attend events.

Due to the increase in correspondence the Charity now gets and bringing together ideas on raising donations, being volunteers has its challenges and so going forward, I am delighted to have been asked and accept the role of part time Chief Executive Officer for the Charity, so allowing a face and contact for the Charity along with all the involvements and roles this position expects. This leaves a vacancy for Chairperson which Marlena Tercjak has accepted and leaves a Trustee vacancy which we hope to fill before Christmas.

The next 12 months I hope will be one where the Charity can benefit more from use of the internet whilst looking into other ways, face to face or others, so the hard work getting the Charity to where it is now, doesn't dwindle.

Financial review

The charity received donations of £75,680 (2020 - £77,095) during the year. After outgoing expenses of £49,619 (2020 - £52,880), the charity was left with a surplus of £26,061.

BREAST CANCER RESEARCH AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The unrestricted funds represent income earned but not utilised in supporting charitable activities. At 31 March 2021 the charity held at the bank £83,057 and the Trustees consider this to be appropriate to allow them to respond to requests for financial support.

Structure, governance and management

The Charity is controlled by its governing document, a constitution for the charitable incorporated organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr L Robinson
Mr M Bayliss
Ms M Tercjak

Charity number (England and Wales) 1166674

Charity number (Scotland) SC046669

Principal Address 152 Kemp House
City Road
London
EC1V 2NX

Independent Examiner Fiona Haro
Thomson Cooper
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KY11 8PB

BREAST CANCER RESEARCH AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Mr M Bayliss

Trustee

Dated: 20 December 2021

BREAST CANCER RESEARCH AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREAST CANCER RESEARCH AID

I report to the Trustees on my examination of the financial statements of Breast Cancer Research Aid (the Charity) for the year ended 31 March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and under section 144(2) of the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fiona Haro

Fiona Haro CA
Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 21 December 2021

BREAST CANCER RESEARCH AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---------------------------------------|-------|------------------------------------|------------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 2 | 75,680 | 77,095 |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 3 | 49,619 | 52,880 |
| Net movement in funds | | 26,061 | 24,215 |
| Fund balances at 1 April 2020 | | 56,996 | 32,781 |
| Fund balances at 31 March 2021 | | 83,057 | 56,996 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BREAST CANCER RESEARCH AID

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|----------|----------------|---------------|--------------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 84,197 | | 57,896 | |
| Creditors: amounts falling due within one year | 7 | <u>(1,140)</u> | | <u>(900)</u> | |
| Net current assets | | | 83,057 | | 56,996 |
| Income funds | | | | | |
| Unrestricted funds | | | 83,057 | | 56,996 |
| | | | <u>83,057</u> | | <u>56,996</u> |

The financial statements were approved by the Trustees on 20 December 2021

Mr M Bayliss
Trustee

BREAST CANCER RESEARCH AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Breast Cancer Research Aid is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

At the date of approval of the accounts, the Trustees are aware of the potential impact on the charity of the Coronavirus. It is at a very early stage and therefore it is not possible to assess the potential impact. The trustees are actively taking all steps to mitigate any impact the virus may have on the charity.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All incoming resources on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BREAST CANCER RESEARCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

2 Donations and legacies

| | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 74,951 | 76,594 |
| Gift Aid | 729 | 501 |
| | <u>75,680</u> | <u>77,095</u> |

3 Charitable activities

| | Total 2021 £ | Total 2020 £ |
|--|--------------------|--------------------|
| Research Projects | 38,074 | 47,999 |
| Professional Fees | 1,007 | 2,838 |
| Website Costs | 8,799 | 72 |
| | <u>47,880</u> | <u>50,909</u> |
| Share of support costs (see note 4) | 599 | 771 |
| Share of governance costs (see note 4) | 1,140 | 1,200 |
| | <u>49,619</u> | <u>52,880</u> |

BREAST CANCER RESEARCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Support costs

| | Support costs £ | Governance costs £ | 2021 £ | Support costs £ | Governance costs £ | 2020 £ |
|--|--------------------|-----------------------|--------------|--------------------|-----------------------|--------------|
| Subscriptions | 599 | - | 599 | 771 | - | 771 |
| Independent Examination | - | 1,140 | 1,140 | - | 1,200 | 1,200 |
| | <u>599</u> | <u>1,140</u> | <u>1,739</u> | <u>771</u> | <u>1,200</u> | <u>1,971</u> |
| Analysed between Charitable activities | <u>599</u> | <u>1,140</u> | <u>1,739</u> | <u>771</u> | <u>1,200</u> | <u>1,971</u> |

All costs are apportioned on a direct basis

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

7 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|--------------|------------|
| Accruals and deferred income | <u>1,140</u> | <u>900</u> |

BREAST CANCER RESEARCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Unrestricted funds

These are unrestricted funds which are material to the Charity's activities made up as follows:

| | Movement in funds | | | Movement in funds | | | |
|-----------------|---------------------------------|----------------------------|----------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
| General Fund | 32,781 | 77,095 | (52,880) | 56,996 | 75,680 | (49,619) | 83,057 |

9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).