

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2025

Charity No: 1166670

SIMON TESLER & ASSOCIATES

CHARTERED ACCOUNTANTS

149 ALBION ROAD

LONDON N16 9JU

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)

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TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)

TRUSTEES AND MANAGEMENT COMMITTEE:

Trustees:

B. Davidovits (Chairman)

M. Margulies

A. Weinberg

REGISTERED CHARITY NUMBER:

1166670

REGISTERED & PRINCIPAL OFFICE:

149 Albion Road.

London N16 9JU

INDEPENDENT EXAMINER:

Simon Tesler FCA

Chartered Accountant

149 Albion Road

London N16 9JU

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)
TRUSTEES' REPORT FOR THE YEAR ENDED
31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025. The accounts have been prepared in accordance with the Accounting Policies set out on page 6 and comply with the Trust Deed dated 4 January 2016, and applicable law, the Charities Act 2021 and Accounting and Reporting by charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

GOVERNING DOCUMENT & TRUSTEES

The trustees named on page 1 have served throughout the year.

The charity operates purely on a voluntary basis.

Appointment of trustees is governed by the Trust Deed of the charity dated 4 January 2016. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

There are no policies adopted by the trustees for the induction and training of charity trustees. Due to the nature of the Charity's activities, most of the day-to-day work is learned through practical exposure and ultimately experience, and all trustees are constantly encouraged to update their knowledge by reading, The Charity Commissions various publications.

INVESTMENT POWERS

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTIVES, ACTIVITIES AND POLICIES

The Charitable Trust is constituted by a Trust Deed dated 4 January 2016.

Its objects are to relieve poverty, sickness, and infirmity amongst members of the Jewish faith, and to advance and further scholarship and education amongst the members of the Orthodox Jewish faith, in the furtherance of its religion. This is achieved, by supporting the advancement of education, in training future rabbis, judges, and well-educated community leaders and knowledgeable laymen. Persons devoted to study over a long period acquire a breadth of knowledge of the faith's views about many aspects of life, resulting from modern techniques, technology, scientific discoveries, and inventions. These matters cannot be investigated without a very thorough and detailed knowledge of the religious principles involved which can only be obtained by many years of devoted study.

The charity achieves its objectives principally by collecting voluntary donations and using them to pay grants.

Grants are paid to Orthodox Jewish Institutions and individuals.

Grants paid to institutions can be to advance religious education and /or the relief of poverty, sickness and infirmity.

Grants paid to individuals are for the relief of poverty, sickness and infirmity.

The charity aims to maximize the donations it receives thereby increasing the number of grants it can pay

Donations are paid as grants as they are received

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit in planning their future activities, and setting their grant making policy for the year, when reviewing their aims and objectives

DEVELOPMENT, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The trustees consider that the performance of the charity during this year has been satisfactory.

RISK MANAGEMENT

The trustees confirm that they have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. There are no major risks to which the charity is exposed

FINANCIAL REVIEW

Total incoming resources during the year amounted to £381,310 (2024 £342,521) which is attributable to donations received

Total resources expended during the year amounted to £370,403 (2024 £344,569) of which £366,235 (2024 - £340,466) were grants

At 31 March 2025 the charity had current assets of £133,619 (2024 £118,912) and creditors falling due within one year of £42,720 (£38,920) giving net current assets of £90,899 (2024- £79,992) the amount of the charity's reserves

Office overhead expenditure was kept to a minimum during this year.

RESERVE POLICY

The charity has continued to support appropriate charitable causes. Funding for them is from donations which the charity distributes as they are received

The policy of the charity is to maximize the funds that it raises so that it can continue to meet its aims and objectives in the future

At 31 March 2025 the charity has unrestricted funds of £90,899 (£79,992)

PLANS FOR THE FUTURE

The trustees aim to maintain and develop the activities of the charity by ensuring that it is adequately funded and those funds are applied towards the objectives and activities of the charity

Funds currently available are sufficient to permit the charity to continue in operation in the medium term.

Should this support not continue in the longer term, further financial support would need to be sought to replace it

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)
TRUSTEES' REPORT FOR THE YEAR ENDED
31 MARCH 2025

MANAGEMENT

The charity is managed exclusively by its trustees. The trustees hold two ordinary meetings each year. Other meetings take place at their discretion. Decisions are decided by majority vote

Statement of trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis), and comply with the charity's Trust Deed. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Simon Tesler FCA has been re-appointed as independent examiner for the ensuing year

Approval

This report was approved by the Trustees on 23 December 2025 and signed on their behalf by M. Margulies.

Trustee

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES OF TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)

I report on the financial statements of the Trust for the year ended 31 March 2025 as set out on pages 4 to 9.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER (REPORTING ACCOUNTANT)

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for the year 31 March 2025 under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under Section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145 (5)(b) of the 2011 Act; and
- state where particular matters have come to our attention.

Basis of INDEPENDENT REPORTING ACCOUNTANTS / EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the true and fair view given by the financial statements.

REPORTING ACCOUNTANTS / INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Independent Examiners Name:

Simon Tesler FCA

Name of Firm:

Simon Tesler & Associates

Relevant Professional Qualification or Body:

Chartered Accountants

Address:

149 Albion Road, London N16 9JU

Date:

23 December 2025

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)
Statement of Financial Activities
For the year ended
31 March 2025

	Notes	All Unrestricted Funds	
INCOMING RESOURCES		2025	2024
Incoming Resources from Generating funds:			
Voluntary Income:	(2)		
Donations & Legacies		381,310	342,521
Charitable Activities		-	-
Investments		-	-
Other Trading Activities		<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES		<u>381,310</u>	<u>342,521</u>
RESOURCES EXPENDED			
Direct charitable activities	(3)	366,235	340,466
Fund-raising and publicity	(4)	-	-
Administration and management of the charity	(5/6 /7)	4,168	4,103
Others		<u>-</u>	<u>-</u>
Total Resources Used		<u>370,403</u>	<u>344,569</u>
Net Income/ (Expenditure)			
Before Investment Gains/Losses		10,907	(2,048)
Net Gain/Losses on Investments			
Transfers between Funds:			-
Other recognized gains/ (losses) - Revaluations			-
Net Movement in Funds		10,907	(2,048)
Total Fund Brought Forward		<u>79,992</u>	<u>82,040</u>
Total Fund Carried Forward		<u>90, 899</u>	<u>79,992</u>

There were no recognized gains or losses for 2025 other than those included in the Statement of Financial Activities.

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025	2024
FIXED ASSETS			
Tangible Assets	(8)	-	-
Investments	(8)	-	-
CURRENT ASSETS			
Cash at Bank and in Hand		133,619	118,912
Debtors	(9)	-	-
CREDITORS: amounts falling due Within one year	(10)	<u>(42,720)</u>	<u>(38,920)</u>
NET CURRENT ASSETS		90,899	79,992
TOTAL ASSETS less CURRENT LIABILITIES		-	-
		<u>90,899</u>	<u>79,992</u>
REPRESENTED BY:			
FUNDS of the Charity			
Designated Restricted Funds			-
Unrestricted Funds	(11)	90,899	79,992
Revaluation Reserve		_____	_____
TOTAL FUNDS		<u>90,899</u>	<u>79,992</u>

These accounts were approved by the Board of Trustees and authorized for publication on 23 December 2025 and signed on its behalf by M. Margulias

Trustee

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)
NOTES TO THE ACCOUNTS

For the year ended 31 March 2025

1.1 Accounting Convention and Policies

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts (SORP FRS102).

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity, under - The Charities Act 2011.

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are to be stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

The rates used are:

Fixtures, fittings and Office Equipment	25%
Motor Vehicles	25%
Charitable Equipment	25%

1.3 Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

1.4 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.5 Fundraising costs

Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure on an accrual basis not directly related to the charitable activity or fundraising ventures.

2. VOLOUNTRY INCOME

Donations from individuals and	381,310	342,521
From corporate sponsors		

Gift Aid

TOMCHAI TORAH B'AM YISROEL (T.T.B.Y)

NOTES TO THE ACCOUNTS

For the year ended 31 March 2025

	2025	2024
3. DIRECT CHARITABLE EXPENDITURE:		
Grants Made	366,235	340,466
4. FUNDRAISING AND PUBLICITY:		
Guest Speakers Expenses	-	-
Advertising	-	-
Printing	-	-
Fund raising costs	-	-
5. ADMINISTRATION & MANAGEMENT:		
Consultancy & Staff Expenses	-	-
Maintenance of Equipment	-	-
Printing, Postage and Stationery	410	380
Telephone & Internet Costs	530	490
Secretarial & Administrators Expenses	580	610
Office Expenses	1,280	1,220
Refreshments	-	-
Legal, Professional	-	-
Rent & Utilities	-	-
Support Costs	-	-
Computer Costs	<u> </u>	<u> </u>
-	<u>2,800</u>	<u>2,880</u>
6. GOVERNANCE COSTS		
Bank Charges & Interest	368	423
Accountancy Expenses	1,000	800

2025

2024

7. STAFF COSTS & EMOLUMENTS

Total staff costs were as follows:

Wages and salaries	-	-
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Social and Security Costs	-	-
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Particular of employees:

The average number of employees during the year was as follows:

Number of administrative staff	-	-
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No employee received remuneration in excess of £60,000 during the year

8. TANGIBLE FIXED ASSETS	Equipment	Fixtures & Fittings	Investments
Cost			
As at 1 April 2024	-	-	-
Additions			
As at 31 March 2025			
Depreciation			
As at 1 April 2024			
Charge for year			
As at 31 March 2025			
NET BOOK VALUE	-	-	-

9. DEBTORS:

Prepayments

	2025	2024
10. CREDITORS: Amounts falling due within one year		
Bank Overdraft	-	-
Sundry Creditors and Accruals	6,720	5,720
Trustees Loan Account	19,000	16,200
Other Creditors	<u>17,000</u>	<u>17,000</u>
	<u>42,720</u>	<u>38,920</u>

11. UNRESTRICTED INCOME FUND: Balance at	Incoming	Outgoing	Balance at
<u>1 April 2024</u>	<u>Resources</u>	<u>Resources</u>	<u>31 March 2025</u>
General Fund	79,992	381,310	370,403
			90,899

12. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretions of the trustees.

Restrictive funds can only be used for the particular restricted purpose within the objects of the charity. Restrictive funds arise when specified by the donor or when funds are raised for a particular restricted purpose.

