

Charity registration number 1166652

Company registration number 09128221 (England and Wales)

SKILLS 4 WORK (GATESHEAD) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

SKILLS 4 WORK (GATESHEAD) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alan Balmer Matthew Evans Elvina Fooy Brenda Munro Peter Proudlock Jason Selkirk
Charity number	1166652
Company number	09128221
Registered office	A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead NE11 0JQ
Independent examiner	J Hart TC Group St Matthews House Hexham Northumberland NE46 3PU

SKILLS 4 WORK (GATESHEAD) LIMITED

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SKILLS 4 WORK (GATESHEAD) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the charity as set out in its governing document.

The charitable company exists to act as a holistic support for work and life skills development for the young people in the community of Gateshead, Tyne & Wear who are neurodivergent, have a learning condition, and/or poor mental health. It is a 'not for profit' organisation, managed by local people for the local people.

The main activities undertaken in relation to those purposes during the year.

The company acts as a not for profit organisation to provide the advancement of education, citizenship and work related opportunities to young people in Gateshead, Tyne & Wear. Offering 7 sessions per week, 3 community lunches in 2 venues ran by young people and community volunteers, monthly unpaid caregivers support group and an active social media presence.

The delivery of the objects are achieved by working in partnership with numerous organisations, and the trustees value this partnership working arrangement, and the input of the volunteers make many of these opportunities possible.

The charitable company has worked with local disability advisors, colleges, schools, Gateshead City Council and many VCSE organisations in Gateshead to raise awareness of the charity and develop referral processes to the Employability Skills Programmes and Wellbeing programmes.

Group members join us from across the Metropolitan Borough of Gateshead, with referrals coming from a variety of like-minded organisations, as well as through word of mouth from young people and their families, who have valued our support.

Links have been established with local employers who support our charitable company's Work Placement Programme, and this has helped us to bridge the gap between disability and employment across Gateshead.

Once recruited, our members (young adults with disabilities) work with our sessional workers to support them through the transition from education into employment. We support our members through a personalised pathway directed via an individual learning plan (ILP) which prepares each individual to realise their own personal potential, and sets realistic goals for their future in paid or voluntary/placement employment. ILP's support members through a bespoke journey of training, skills development, volunteering and employment placements.

We offer a programme of work and life skills development on a weekly basis to offer routine and structure.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The organisation has developed its partner engagement in Gateshead to expand the holistic service of support, resulting in a greater number of young people progressing into paid employment than ever before.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Company should undertake. The charity celebrated another anniversary in July. Invited guests included young people/parents/trustees/volunteers/staff/funders and local business partners.

Achievements and performance

Significant activities and achievements against objectives

We would like to take the opportunity to thank the staff team and dedicated volunteers, especially our trustees, who have supported the development of new partnerships, and recruitment of new staff to our existing team.

We are now running three warm welcome spaces in two different venues which allow our members to gain valuable work experience, especially in hospitality and catering. Engaging over 70 local residents every month, we are proud that both venues are part of the Gateshead Welcome Spaces programme and we are also National Warm Welcome Champions.

We would like to give thanks for the continued support of the Tyne and Wear Community Foundation, Gateshead Council, Sport England, Heritage Lottery Fund, beat businesses and other funders who allowed us to run free programmes throughout the year without your support this would not be possible to achieve the life changing results achieved.

We were delighted to be awarded a National Award from Employment UK for creating opportunities for young people with a variety of needs and The Difference Awards for our commitment to accessibility and inclusion for disabled people.

We are very proud of all the young people and their achievements over the past 12 months. They are a credit to themselves and the charity. Our weekly employment sessions and work placement programme have gone from strength to strength, and it is amazing to see our young people progress into paid employment once again this year. With 5 young people gaining paid employment.

Fundraising activities during the year.

During the year our organisation raised restricted funding from Gateshead Council, Community Foundation Tyne & Wear and Northumberland. Heritage Lottery and other local funders which is very much appreciated.

Young people if they can make a £5 per week donation to the unrestricted reserves of the charity which is used for social activities during the year.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the wider society.

The charity continues to play a vital role in Gateshead supporting young people with a wide range of additional support needs. To be respected as individuals and to work with staff/volunteers to create a weekly timetable of activities to meet their aspirations. We are proud to have a programme of 7 sessions per week as well as our 3 warm welcome spaces, and monthly parents networking group.

Financial review

The Trustees consider the financial performance of the charity during the year to have been satisfactory, and the surplus realised has given the charity a greater degree of stability with the retained funds as outlined above.

The retained funds will allow the Trustees to plan and apply for higher levels of funding, with more complex access requirements, and longer lead times, in the belief that the ongoing costs can still be met.

SKILLS 4 WORK (GATESHEAD) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Reserves policy

The charity aims to maintain sufficient reserves to cover all direct costs and overheads for a period of 3 months at all times.

At 31st July 2025 we have managed to amass unrestricted reserves of £18,872, and £120,703 of restricted reserves. Our costs amounted to £71,398 for the year so we have met our target for retained reserves at this year-end.

Availability and adequacy of assets of each of the funds The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Structure, governance and management

Skills 4 Work (Gateshead) Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 July 2014 as a company and the company number is 09128221. It was registered as a charity on 21 April 2016 with a charity number 1166652.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Alan Balmer

Matthew Evans

Elvina Fooy

Brenda Munro

Peter Proudlock

Jason Selkirk

Catherine Williams (Deceased 24 September 2025)

Glen Farrage (Resigned 1 August 2024)

Pauline Leybourne (Resigned 1 August 2024)

Shaun Vinnicombe (Resigned 1 August 2024)

Recruitment and appointment of trustees

The members of the management committee are elected annually by way of nominations at the AGM, and normally hold office until the AGM the following year. Any co-opted non-voting vacancy may be filled by way of nomination at the next meeting of the management committee.

Nominations and consents must be sent to the committee within seven days of the notice calling the AGM.

New Trustees undergo an induction to brief them on their legal obligations under the charity and company law, the content of the company's Memorandum and Articles of Association, the committee and decision making processes, the up to date business plan and recent financial performance of the charity. During their induction new trustees are encouraged to meet the key individuals and other trustees. New trustees are also advised to attend appropriate external training events, where these can facilitate a greater understanding of their legal responsibilities.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Other matters

The trustees were saddened by the death of Catherine Williams on 24th September 2025. Catherine Williams served as a trustee of the charity for many years and made a valuable contribution to its work.

SKILLS 4 WORK (GATESHEAD) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The Trustees report was approved by the Board of Trustees.

Alan Balmer

Trustee

11 June 2026

SKILLS 4 WORK (GATESHEAD) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SKILLS 4 WORK (GATESHEAD) LIMITED

I report to the Trustees on my examination of the financial statements of Skills 4 Work (Gateshead) Limited (the Charitable Company) for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Hart

TC Group

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 11 June 2026

SKILLS 4 WORK (GATESHEAD) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	-	92,485	92,485	23,893	36,000	59,893
Charitable activities	4	4,425	-	4,425	5,090	-	5,090
Investments	5	-	-	-	12	-	12
Total income		4,425	92,485	96,910	28,995	36,000	64,995
Expenditure on:							
Charitable activities	6	4,074	67,324	71,398	42,146	22,695	64,841
Total expenditure		4,074	67,324	71,398	42,146	22,695	64,841
Net income and movement in funds		351	25,161	25,512	(13,151)	13,305	154
Reconciliation of funds:							
Fund balances at 1 August 2024		18,520	95,543	114,063	31,671	82,238	113,909
Fund balances at 31 July 2025		18,871	120,704	139,575	18,520	95,543	114,063

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SKILLS 4 WORK (GATESHEAD) LIMITED**BALANCE SHEET****AS AT 31 JULY 2025**

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	392		434	
Cash at bank and in hand		146,523		114,488	
		<u>146,915</u>		<u>114,922</u>	
Creditors: amounts falling due within one year	13	(7,340)		(859)	
Net current assets			139,575		114,063
Net assets excluding pension liability			139,575		114,063
			<u><u> </u></u>		<u><u> </u></u>
The funds of the Charitable Company					
Restricted income funds	15		120,704		95,543
Unrestricted funds			18,871		18,520
			<u>139,575</u>		<u>114,063</u>
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 June 2026

Alan Balmer
Trustee

Company registration number 09128221 (England and Wales)

SKILLS 4 WORK (GATESHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Skills 4 Work (Gateshead) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is A6 Kingfisher House, Kingsway, Team Valley Trading Estate, Gateshead, NE11 0JQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charitable Company.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

SKILLS 4 WORK (GATESHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% Straight-line
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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SKILLS 4 WORK (GATESHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	-	-	110	-	110
Grants	-	92,485	92,485	23,783	36,000	59,783
	-	92,485	92,485	23,893	36,000	59,893
Grants receivable for core activities						
GMBC	-	10,260	10,260	2,633	1,038	3,671
Community Foundation	-	32,020	32,020	14,400	7,924	22,324
ESC Lottery	-	11,740	11,740	-	-	-
NGN Operations	-	29,730	29,730	-	23,038	23,038
Government grants	-	6,635	6,635	-	-	-
Other general grants	-	2,100	2,100	6,750	4,000	10,750
	-	92,485	92,485	23,783	36,000	59,783

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activities		
Membership subscriptions	4,425	5,090

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	12

SKILLS 4 WORK (GATESHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Sessional Tutors - Employment	31,115	33,585
Sundry Expenses	-	165
Room Hire	-	186
Stationary and Printing	1,053	1,051
Property Insurance	323	323
Other legal and professional fees	-	113
Travel and Subsistence - Staff	2,653	3,565
Rent payable under operating	2,344	1,863
	<u>37,488</u>	<u>40,851</u>
Share of support and governance costs (see note 7)		
Support	32,754	22,892
Governance	1,156	1,098
	<u>71,398</u>	<u>64,841</u>
Analysis by fund		
Unrestricted funds	4,074	42,146
Restricted funds	67,324	22,695
	<u>71,398</u>	<u>64,841</u>

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	32,754	22,892
Governance costs	1,156	1,098
	<u>33,910</u>	<u>23,990</u>
Analysed between:		
Charitable Activities	<u>33,910</u>	<u>23,990</u>

SKILLS 4 WORK (GATESHEAD) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2025**

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,156	1,098
	<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	3
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£

Wages and salaries	32,754	22,892
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	392	434
	<u> </u>	<u> </u>

SKILLS 4 WORK (GATESHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	14	6,400	-
Accruals and deferred income		940	859
		<u>7,340</u>	<u>859</u>

14 Deferred income

	2025 £	2024 £
Other deferred income	6,400	-
	<u>6,400</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,400	-
	<u>6,400</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 August 2024	-	-
Resources deferred in the year	6,400	-
	<u>6,400</u>	<u>-</u>
Deferred income at 31 July 2025	<u>6,400</u>	<u>-</u>

SKILLS 4 WORK (GATESHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	ResourcesAt 31 July 2025 expended	
	£	£	£	£
Social Action	29,962	38,205	(26,459)	41,708
Health & Wellbeing	14,078	20,850	(23,207)	11,721
Employment support & Work placement	5,600	1,000	(3,886)	2,714
Core Costs	11,500	24,680	(13,401)	22,779
General purpose	34,403	7,750	(371)	41,782
	<u>95,543</u>	<u>92,485</u>	<u>(67,324)</u>	<u>120,704</u>
Previous year:	At 1 August 2023	Incoming resources	ResourcesAt 31 July 2024 expended	
	£	£	£	£
	82,238	36,000	(22,695)	95,543
	<u>82,238</u>	<u>36,000</u>	<u>(22,695)</u>	<u>95,543</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	ResourcesAt 31 July 2025 expended	
	£	£	£	£
General funds	18,520	4,425	(4,074)	18,871
	<u>18,520</u>	<u>4,425</u>	<u>(4,074)</u>	<u>18,871</u>
Previous year:	At 1 August 2023	Incoming resources	ResourcesAt 31 July 2024 expended	
	£	£	£	£
General funds	31,671	28,995	(42,146)	18,520
	<u>31,671</u>	<u>28,995</u>	<u>(42,146)</u>	<u>18,520</u>

SKILLS 4 WORK (GATESHEAD) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2025****17 Analysis of net assets between funds**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Current assets/(liabilities)	18,871	120,704	139,575
	<u>18,871</u>	<u>120,704</u>	<u>139,575</u>
	<u>18,871</u>	<u>120,704</u>	<u>139,575</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Current assets/(liabilities)	18,520	95,543	114,063
	<u>18,520</u>	<u>95,543</u>	<u>114,063</u>
	<u>18,520</u>	<u>95,543</u>	<u>114,063</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).