

Company Registration Number - 09128221

The Charity Registration Number is :- 01166652

Skills 4 Work (Gateshead) Limited

Report and Accounts

31 July 2023

Skills 4 Work (Gateshead) Limited

Report and accounts for the year ended 31 July 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	7
Independent Accountant's Report	9
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Statement of total recognised gains and losses	13
Movements in funds	15
Fixed Asset funds	14
Income and Expenditure account	16
Balance sheet	17
Notes to the accounts	18

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09128221

Trustees' Annual Report for the year ended 31 July 2023

The Trustees present their Report and Accounts for the year ended 31 July 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Skills 4 Work (Gateshead) Limited.

The charity is also known by its operating name, Skills 4 Work (Gateshead) Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 01166652.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 02 April 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09128221

Trustees' Annual Report for the year ended 31 July 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Harris Bank Family Hub

Harris Bank, Birtley

, DH3 2LN

Telephone 07562 276263

Email Address twskills@gmail.com Web address skills4work.org

The registered office of the charity for Companies Act purposes is:-

B3 Kingfisher House

Team Valley, Gateshead

Tyne and Wear, NE11 0JQ

The Trustees in office on the date the report was approved were:-

Glenn Farrage

Catherine Williams

Peter Proudlock

Alan Balmer (Appointed 16/01/2024)

Jason Selkirk (Appointed 16/01/2024)

Pauline Leybourne (Appointed 16/01/2024)

Shaun Vinnicombe (Appointed 16/01/2024)

Matthew Evans (Appointed 16/01/2024)

Elvina Fooy (Appointed 16/01/2024)

Brenda Munro (Appointed 16/01/2024)

The following persons served as Trustees during the year ended 31 July 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Glenn Farrage

Catherine Williams

Peter Proudlock

All the trustees are also members of the charity.

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09128221

Trustees' Annual Report for the year ended 31 July 2023**Objects and activities of the charity*****The purposes of the charity as set out in its governing document.***

The charitable company exists to act as a focal point for the young people in the community of Gateshead, Tyne & Wear. It is a 'not for profit' organisation, managed by local people for the local people, with support from the City of Gateshead.

The main activities undertaken in relation to those purposes during the year.

The company acts as a not for profit organisation to provide the advancement of education, citizenship and work related opportunities to young people in Gateshead, Tyne & Wear.

The delivery of the objects are achieved by working in partnership with numerous organisations, and the trustees value this partnership working arrangement, and the input of the volunteers who make many of these opportunities possible.

The charitable company has worked with local disability advisors, job centre plus advisors, colleges, schools, Gateshead City Council and social services to raise awareness of the project and develop referral processes to the Employability Skills Programme.

Group members have been recruited from across the Metropolitan Borough of Gateshead, with referrals coming from a variety of like-minded organisations, as well as through word of mouth from young people and their families.

Links have been established with local employers who support our charitable company's Work Placement Programme, and this has helped us to bridge the gap between disability and employment.

Once recruited, our members (young adults with disabilities) work with our sessional workers to support them through the transition from education into employment. We support our members through a personalised pathway directed via an individual learning plan (ILP) which prepares each individual to realise their own personal potential, and sets realistic goals for their future in paid or voluntary/placement employment. ILP's support members through a bespoke journey of training, skills development, volunteering and employment placements.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The organisation has established a website and developed access to its support services for the public as a whole in the Gateshead area.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity, and have complied with their duty to have regard to the guidance on public benefit in exercising their powers and duties.

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09128221

Trustees' Annual Report for the year ended 31 July 2023

The main achievements and performance of the charity during the year.

We would like to take the opportunity to thank the staff team and dedicated volunteers, especially our management trustees, who have supported our development of new partnerships, the transition to new offices and recruitment of new staff to our existing team.

We are now running three Community Lunches in three different venues which allows our members to gain valuable work experience, especially in hospitality and catering. Engaging over 70 local residents every month, we are proud that all three venues are part of the Gateshead Warm Spaces programme.

We also took an active part in the Gateshead summer holidays programme, running a four week programme for young people who would benefit for sessions addressing the needs of young people who may have additional support needs. All of our activities were free thanks to the generous support of funders.

We would like to give thanks for the continued support of the Tyne and Wear Community Foundation, Gateshead Council, Sport England, National Lottery Awards for all, Heritage Lottery Fund, local businesses and other funders who allowed us to run free programmes throughout the year.

We were delighted to be awarded a National Award from Employment UK for creating opportunities for young people with a variety of needs and The Difference Awards for our commitment to accessibility and inclusion for disabled people.

We are very proud of all the young people for how they have adapted so smoothly to the change of office spaces and sessions, now held in community venues. They are a credit to themselves and the charity. Our weekly employment sessions and work placement programme have gone from strength to strength, and it is amazing to see our young people progress into paid employment once again this year.

Fundraising activities during the year.

During the year our organisation raised restricted funding from Gateshead Council, Community Foundation Tyne & Wear and Northumberland, Charitable Giving (via Amazon) and other funders.

The charity relies heavily on grant aid from the donors as identified in the accounts, whose support is very highly valued.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the wider society.

During the year the charity has reached out to its members to provide invaluable support in developing self-confidence and increasing the skills that individuals need to survive in the world of employment and the life skills development to be active members of the local community.

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09128221

Trustees' Annual Report for the year ended 31 July 2023**Structure, governance and management of the charity*****The methods used to recruit and appoint new charity trustees.***

The members of the management committee are elected annually by way of nominations at the AGM, and normally hold office until the AGM the following year. Any co-opted non-voting vacancy may be filled by way of nomination at the next meeting of the management committee. Nominations and consents must be sent to the committee within seven days of the notice calling the AGM.

New Trustees undergo an induction to brief them on their legal obligations under the charity and company law, the content of the company's Memorandum and Articles of Association, the committee and decision making processes, the up to date business plan and recent financial performance of the charity. During their induction new trustees are encouraged to meet the key individuals and other trustees. New trustees are also advised to attend appropriate external training events, where these can facilitate a greater understanding of their legal responsibilities.

Bankers	Barclays Bank Plc, 215 High Street, Gateshead, Tyne & Wear, NE8 1BX
Accountants	Laverick Walton & Co, B3 Kingfisher House, Team Valley, Gateshead, NE11 0JQ

Financial review***The charity's financial position at the end of the year ended 31 July 2023***

The financial position of the charity at 31 July 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	20,989	5,932
Unrestricted Revenue Funds available for the general purposes of the charity	31,671	25,940
Restricted Revenue Funds	82,238	66,980
Total Funds	113,909	92,920

Financial review of the position at the reporting date, 31 July 2023 .

The Trustees consider the financial performance of the charity during the year to have been satisfactory, and the surplus realised has given the charity a greater degree of stability with the retained funds as outlined above.

The retained funds will allow the Trustees to plan and apply for higher levels of funding, with more complex access requirements, and longer lead times, in the belief that the ongoing costs can still be met.

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09128221

Trustees' Annual Report for the year ended 31 July 2023***Policies on reserves.***

The charity aims to maintain sufficient reserves to cover all direct costs and overheads for a period of 5 months at all times.

At 31st July 2023 we have managed to amass unrestricted reserves of £31,671, and £82,238 of restricted reserves. Our costs amounted to £54,034 for the year so we have met our target for retained reserves at this year-end.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr J Mills FCCA

Member of Association of Chartered Certified Accountants

B3 Kingfisher House

Team Valley

Gateshead

Tyne & Wear

NE11 0JQ

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09128221

Trustees' Annual Report for the year ended 31 July 2023**Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted

- Accounting Practice (United Kingdom Accounting Standards and applicable law).

- select suitable accounting policies and apply them consistently;
 - make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
 - state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Skills 4 Work (Gateshead) Limited

Company Registration Number - 09126221

Trustees' Annual Report for the year ended 31 July 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 28.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies

This report was approved by the board of trustees on 22 April 2024.



Mr G Farrage
Director and Trustee

Skills 4 Work (Gateshead) Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 July 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 28 for the year ended 31 July 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Skills 4 Work (Gateshead) Limited

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The accounts are being examined in the circumstances specified in Regulation 34(3)(b), and the date when the Charity Commission dispensed with the requirements for audit under Section 144(1) of the Charities Act 2011 (the Act) of the Act was :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mr J Mills FCCA - Independent Examiner

Association of Chartered Certified Accountants

83 Kingfisher House
Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

This report was signed on 22 April 2024

Skills 4 Work (Gateshead) Limited - Statement of Financial Activities for the year ended 31 July 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2023 £	2022 £
Income & Endowments from:						
Donations & Legacies	A1	2,075	68,263	-	70,338	54,925
Charitable activities	A2	4,685	-	-	4,685	3,570
Total income	A	6,760	68,263	-	75,023	58,495
Expenditure on:						
Raising funds	B1	(96)	-	-	(96)	100
Charitable activities	B2	1,125	53,005	-	54,130	52,463
Total expenditure	B	1,029	53,005	-	54,034	52,563
Net income for the year		5,731	15,258	-	20,989	5,932
Net income after transfers	A-B-C	5,731	15,258	-	20,989	5,932
Net movement in funds		5,731	15,258	-	20,989	5,932
Reconciliation of funds:-						
	E					
Total funds brought forward		25,940	66,980	-	92,920	86,987
Total funds carried forward		31,671	82,238	-	113,909	92,919

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 18 to 28 form an integral part of these accounts.

Skills 4 Work (Gateshead) Limited - Statement of Financial Activities for the year ended 31 July 2023

Skills 4 Work (Gateshead) Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	1,250	53,675	-	54,925
Charitable activities	A2	3,570	-	-	3,570
Other trading activities	A3	-	-	-	-
Investments	A4	-	-	-	-
Other	A5	-	-	-	-
Total income	A	4,820	53,675	-	58,495
Expenditure on:					
Raising funds	B1	100	-	-	100
Charitable activities	B2	1,069	51,394	-	52,463
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	1,169	51,394	-	52,563
Net gains on investments	B4	-	-	-	-
Net income for the year		3,651	2,281	-	5,932
Transfers between funds	C	-	-	-	-
Net income after transfers		3,651	2,281	-	5,932
Net movement in funds		3,651	2,281	-	5,932
Reconciliation of funds:-	E				
Total funds brought forward		22,289	64,698	-	86,987
Total funds carried forward		25,940	66,979	-	92,919

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 18 to 28 form an integral part of these accounts.

Skills 4 Work (Gateshead) Limited - Statement of Financial Activities for the year ended 31 July 2023

Statement of Total Recognised Gains and Losses for the year ended 31 July 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	20,989	5,932
Realised gains on disposals of social investments which are programme related	-	-
	<u>20,989</u>	<u>5,932</u>
<i>Income from operations before tax in the Statement of Financial Activities</i>		
Net Movement in funds before taxation	<u>20,989</u>	<u>5,932</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>20,989</u>	<u>5,932</u>

The notes attached on pages 18 to 28 form an integral part of these accounts.

Skills 4 Work (Gateshead) Limited - Statement of Financial Activities for the year ended 31 July 2023

Skills 4 Work (Gateshead) Limited - Resources applied in the year ended 31 July 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	20,989	5,932
Net resources available to fund charitable activities	20,989	5,932

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 28 form an integral part of these accounts.

Skills 4 Work (Gateshead) Limited - Statement of Financial Activities for the year ended 31 July 2023

Movements in revenue and capital funds for the year ended 31 July 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	25,940	66,980	-	92,920	86,987
Recognised gains and losses before transfers	5,731	15,258	-	20,989	5,932
	31,671	82,238	-	113,909	92,919
Closing revenue funds	31,671	82,238	-	113,909	92,919

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	31,671	82,238	-	113,909	92,919

The notes attached on pages 18 to 28 form an integral part of these accounts.

Skills 4 Work (Gateshead) Limited - Statement of Financial Activities for the year ended 31 July 2023

**Skills 4 Work (Gateshead) Limited
Income and Expenditure Account for the year ended 31 July 2023 as required by the
Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	75,023	58,495
Investment income		
Gross income in the year before exceptional items	75,023	58,495
Gross income in the year including exceptional items	75,023	58,495
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	54,130	52,463
Fundraising costs	(96)	100
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	54,034	52,563
Net income before tax in the financial year	20,989	5,932
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	20,989	5,932
Retained surplus for the financial year	20,989	5,932
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 28 form an integral part of these accounts.

Skills 4 Work (Gateshead) Limited - Balance Sheet as at 31 July 2023

		SORP		2023	2022
	Note	Ref		£	£
Current assets		8			
Debtors	9	B2	13,153	431	
Cash at bank and in hand		B4	101,529	93,222	
Total current assets			114,682	93,653	
Creditors: amounts falling due within one year	10	C1	(773)	(733)	
Net current assets			113,909	92,920	
The total net assets of the charity			<u>113,909</u>	<u>92,920</u>	

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds

Restricted funds

Restricted Revenue Funds	14	D2	82,236	66,980	
			82,238	66,980	

Unrestricted Funds

Unrestricted Revenue Funds	14	D3	31,671	25,940	
			31,671	25,940	

Designated Funds

Total charity funds			<u>113,909</u>	<u>92,920</u>	
----------------------------	--	--	----------------	---------------	--

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the format SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

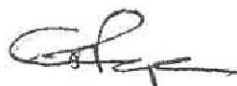
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mr G Farrage

Trustee

Approved by the board of trustees on 22 April 2024

The notes attached on pages 18 to 28 form an integral part of these accounts.

Skills 4 Work (Gateshead) Limited

Notes to the Accounts for the year ended 31 July 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Skills 4 Work (Gateshead) Limited

Notes to the Accounts for the year ended 31 July 2023

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33 % straight line
---------------------	--------------------

A regular annual review of the likelihood of asset impairment is undertaken.

Skills 4 Work (Gateshead) Limited

Notes to the Accounts for the year ended 31 July 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at the transaction price, which is equivalent to the invoiced amount, inclusive of VAT where applicable.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications to the charity from the use of financial instruments.

5 The contribution of volunteers

The charity is run by its Trustees, who are all volunteers. They sit on the management committee and give their time freely to support the running of the organisation, and manage the sessional workers engaged by the charity so that the charity can meet its objectives. The Trustees also set budgets and monitor how the charity is performing, and discuss the ways in which any income that is surplus to the requirements of the day to day running costs can be invested.

Additionally, a number of volunteers are deployed to run activities such as the fairs and raffles for the charity, and without this contribution the charity would be unable to deliver the range of activities that are so highly valued by the local community.

Skills 4 Work (Gateshead) Limited

Notes to the Accounts for the year ended 31 July 2023

6 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	13,344	9,654
Total salaries, wages and related costs	13,344	9,654

The average number of part time staff employed in the year was **2** **2**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2022	-	1,600	-	1,600
At 31 July 2023	-	1,600	-	1,600
Depreciation				
At 1 August 2022	-	1,600	-	1,600
At 31 July 2023	-	1,600	-	1,600
Net book value				
At 31 July 2023	-	-	-	-

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 August 2021	-	1,600	-	1,600
31 July 2022	-	1,600	-	1,600
Depreciation				
01 August 2021	-	1,600	-	1,600
31 July 2022	-	1,600	-	1,600
Net book value				

A significant element of the fixed assets were acquired with the aid of grants and there are restrictions upon the manner in which the assets can be dealt with imposed by the grant making authorities. All assets are used for direct charitable purposes.

Skills 4 Work (Gateshead) Limited

Notes to the Accounts for the year ended 31 July 2023

9 Debtors

	2023	2022
	£	£
Trade debtors	12,772	-
Other debtors	381	431
	13,153	431

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	773	733

11 Income and Expenditure account summary

	2023	2022
	£	£
At 1 August 2022	92,919	86,987
Surplus after tax for the year	20,989	5,932
At 31 July 2023	113,908	92,919

12 No related party transactions

There were no related parties in the year.

13 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2023	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Current Assets	32,444	-	-	82,238	114,682
Current Liabilities	(773)	-	-	-	(773)
	31,671	-	-	82,238	113,909
At 1 August 2022	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Current Assets	26,673	-	-	66,980	93,653
Current Liabilities	(733)	-	-	-	(733)
	25,940	-	-	66,980	92,920

Skills 4 Work (Gateshead) Limited

Notes to the Accounts for the year ended 31 July 2023

14 Change in total funds over the year as shown in Note 13, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 15 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	25,940	5,731	-	31,671
Total unrestricted and designated funds	25,940	5,731	-	31,671
Restricted funds:-				
Restricted Revenue Fund	66,980	15,258	-	82,238
Total restricted funds	66,980	15,258	-	82,238
Total charity funds	92,920	20,989	-	113,909

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	6,760	(1,029)	-	5,731
Restricted funds:-				
Restricted Revenue Fund	68,263	(53,005)	-	15,258
Endowment funds:-				
	75,023	(54,034)	-	20,989

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revenue Fund

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities and, subject to charity legislation, are restricted in their use by the donor of funds.

17 Ultimate controlling party

The charity is under the control of its legal members.

Skills 4 Work (Gateshead) Limited

Detailed analysis of Income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals					
Small donations individually less than £1000	1,325	-	-	1,325	500
Total donations and gifts from individuals	1,325	-	-	1,325	500

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies					
Gateshead Council	-	5,055	-	5,055	8,393
Community Foundation Tyne & Wear	750	41,530	-	42,280	28,775
Northumberland	-	-	-	-	1,000
Liz Twist MP	-	1,000	-	1,000	-
Northumbria Police	-	3,420	-	3,420	-
NHS England	-	7,252	-	7,252	-
Sport England	-	2,500	-	2,500	-
John D Endowment Funds	-	1,000	-	1,000	-
M&S Foundation	-	-	-	-	-
Total public sector revenue grants	750	61,757	-	62,507	38,168

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	750	37,418	-	38,168

Skills 4 Work (Gateshead) Limited

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies					
UK Youth	-	-	-	-	7,947
Charitable Giving - Funding by Amazon	-	-	-	-	6,500
Schofield Trust	-	-	-	-	500
Local Giving Grants	-	500	-	500	1,000
Health Watch	-	-	-	-	310
NE Youth	-	390	-	390	-
Connected Voice	-	3,480	-	3,480	-
Sported Foundation	-	1,836	-	1,836	-
Komatsu UK Limited	-	300	-	300	-
Total private sector revenue grants	-	6,506	-	6,506	16,257

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	-	16,257	-	16,257

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	2,075	88,263	-	70,338	54,925
---	-----------	--------------	---------------	----------	---------------	---------------

All the donations and gifts in the prior year were unrestricted.

Prior year

Prior year				
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	A1	1,250	53,675	54,925

Skills 4 Work (Gateshead) Limited

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading Membership subscriptions in return for services	4,685	-	-	4,685	3,570
Total Primary purpose and ancillary trading	4,685	-	-	4,685	3,570

20 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	4,685	-	-	4,685	3,570
Total from charitable activities	A2 4,685	-	-	4,685	3,570

21 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Sessional Tutors - Employment Group	-	29,885	-	29,885	35,116
Total grantmaking costs	B2c -	29,885	-	29,885	35,116

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Sessional Tutors - Employment Group	-	35,116	-	35,116
Total grantmaking costs	B2c -	35,116	-	35,116

Skills 4 Work (Gateshead) Limited

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

22 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2023 £	2022 £
Employee costs not included in direct costs					
Salaries - Administrative staff	-	13,344	-	13,344	9,654
Training and welfare - staff	-	390	-	390	290
Travel and subsistence - staff	-	3,547	-	3,547	2,764
Premises Expenses					
Rates and water charges	-	235	-	235	-
Room Hire	-	5,089	-	5,089	2,436
Property insurance	352	-	-	352	323
Administrative overheads					
Stationery and printing	-	300	-	300	1,020
Sundry expenses	-	132	-	132	-
PAT tests	-	35	-	35	-
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees					
As detailed in Note 23	773	-	-	773	746
Professional fees paid to advisors other than the auditor or examiner					
Other legal and professional	-	48	-	48	114
Support costs before reallocation	1,125	23,120	-	24,245	17,347
Total support costs - Current Year	1,125	23,120	-	24,245	17,347

The basis of allocation of costs between activities is described under accounting policies

Prior Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Employee costs not included in direct costs				
Salaries - Administrative staff	-	9,654	-	9,654
Training and welfare - staff	-	290	-	290
Travel and subsistence - staff	-	2,764	-	2,764
Premises Expenses				
Room Hire	-	2,436	-	2,436
Property insurance	323	-	-	323
Administrative overheads				
Stationery and printing	-	1,020	-	1,020
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination				
As detailed in Note 23	746	-	-	746
Professional fees paid to advisors				
Other legal and professional	-	114	-	114
Support costs before reallocation	1,069	16,278	-	17,347
Total support costs - Prior Year	1,069	16,278	-	17,347

The basis of allocation of costs between activities is described under accounting policies

Skills 4 Work (Gateshead) Limited

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

23 Other Expenditure - Governance costs

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Fees paid to the examiner's firm	773	-	-	773	746
Total additional fees included in support costs at Note 22	773	-	-	773	746

All the expenditure in the prior year was unrestricted.

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Fees paid to the examiner's firm	746	-	-	746
Total additional fees included in support costs at Note 22	746	-	-	746

24 Total Charitable expenditure

Current Year

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total grantmaking costs	B2c	29,885	-	29,885	35,116
Total support costs	B2d	1,125	23,120	24,245	17,347
Total charitable expenditure	B2	1,125	53,005	54,130	52,463

Prior Year

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Total grantmaking costs	B2c	35,116	-	35,116
Total support costs	B2d	1,069	16,278	17,347
Total charitable expenditure	B2	1,069	51,394	52,463

25 Expenditure on raising funds and costs of investment management

Current Year

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Cost of fundraising activities	(96)	-	-	(96)	100
Total fundraising costs	B1	(96)	-	(96)	100

All the expenditure in the prior year was unrestricted.