

REGISTERED COMPANY NUMBER: 09681330 (England and Wales)
REGISTERED CHARITY NUMBER: 1166645

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

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for the Year Ended 31 DECEMBER 2024**

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**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are:

- a. The advancement of the Roman Catholic Religion;
- b. The advancement of any charitable purposes supported by the Order in any part of the world;
- c. The relief of poverty and the advancement of health anywhere in the world;

In carrying out its objects the charity should not be involved in or support any activity which is contrary to the teaching of the Roman Catholic Church.

The main objectives for the period were to:

- a) Administer the religious activities of the Charity;
- b) Raise funds towards the running costs of the Charity;
- c) Manage outgoings in relation to the budget in order to provide a basis for financial planning.

Public benefit

In setting these objective the trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit

Grantmaking

The Charity continues to make grants to activities that support its aims. In particular, an annual donation is given towards a small chapel where the Charity undertakes its activities. The Charity has also commissioned and is publishing works that fulfil its charitable objectives as well as running events in support of these objectives throughout England and Wales.

The charity does not solicit or accept applications for grant funding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity was registered on the 10th July 2015 and activities commenced on 1st January 2016.

The Charity continues in its purposes by organising regular religious events and activities throughout the period. These comprise Roman Catholic religious services, spiritual formation, and theological education. These are generally advertised and open to the public.

In September 2021 the Charity took out a lease on a basement at 23 Golden Square, London (just behind to the church of Our Lady of the Assumption and St Gregory), which is has converted into office space and a chapel. This property is in effect the headquarters of the Charity and is used to enable members as well as members of the public to get together and for functions. It also contains the library of the Charity which is available for use by those that request access.

Small grants have been made to partners and beneficiaries to further the purposes of the charity. Previously the Charity has engaged in fundraising for individual projects.

The Charity regularly corresponds with members and affiliated persons, with religious content and information about events. The Charity communicates with the public online through social media and a blog. A website has been built - orderofmalta.co.uk

The publishing of the Charity is now well known and books are sold throughout the world - particularly in the USA. More books of a spiritual nature are being planned.

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

A summary of the result for the period is given on the SOFA, Balance Sheet and corresponding notes.

Investment policy and objectives

The Trustees consider that specialised investments designed for Roman Catholic charities best meet the Charity's need for income and capital growth. In making investment decisions, regard is had to the charitable objectives.

Reserves policy

The Trustees have established a reserve policy whereby unrestricted funds (free reserves) will be maintained at levels which allow the Trustees to support the maximum number of charitable projects through interest and capital growth. The current level of general reserves stands at £672,540.

The Trustees consider that reserves should be maintained at a level that produces sufficient income to allow the cash balance of the charity to remain at a level equal to the total annual outgoings. To this end, the Trustees will continue to increase the reserves of the charity where possible.

FUTURE PLANS

In future periods, the directors will build up the activities, public presence, and resources of the Charity so as to continue to fulfil its aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a Memorandum of Association on 10th July 2015 which established the objects and powers of the charity, and is governed under its Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The Directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are responsible for the management of the business of the Company. Under the requirements of the Memorandum and Articles of Association each Trustee/Director shall serve for a term not exceeding six years and is eligible for re-election.

Persons who have expertise in financial management and investment, and who have shown an interest in and sympathy with the aims of the Charity may from time to time be invited to join the Board.

Induction and training of new trustees

New Trustees would first have a meeting with the Grand Prior/Chairman who would explain the history and aims of the Charity. This would be followed by an explanation of the governance of the Charity, the latest reports and accounts, and the investment policy.

Related parties

The charity constitutes an autonomous part of the Sovereign Military Hospitaller Order of St John of Jerusalem of Rhodes and of Malta ('the Order of Malta'), with its headquarters at Magistral Palace, Via Condotti, 68, Rome, Italy. The charity collaborates from time to time with other organs and constituent parts of the Order of Malta in the United Kingdom and worldwide.

No incorporated or unincorporated body holds any legal interest in the charity. The directors at all times retain responsibility for and over the activities and assets of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09681330 (England and Wales)

Registered Charity number

1166645

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024**

Registered office
67 Castletown Road
London
W14 9HG

Trustees
Fra' I C D Scott
Fra' M W A Rumney
Mr K D G Kirk (resigned 1.3.25)
Major H T C F M de Burgh
Fra' R J Berkley-Matthews
Mr B A Jennings (appointed 1.3.25)

09/12/2025

Approved by order of the board of trustees on and signed on its behalf by:


[Fra' M W A Rumney \(Sep 12, 2025 16:17:28 GMT+1\)](#)
.....
Fra' M W A Rumney - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

Independent examiner's report to the trustees of The Grand Priory Of Blessed Adrian Fortescue Of The Order Of Malta Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maurice William Brindley BSc FCA

09/15/2025

Date:

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,094	-	28,094	34,759
Charitable activities					
Charitable Activities		11,982	-	11,982	23,073
Investment income	2	15,073	-	15,073	13,640
Total		<u>55,149</u>	<u>-</u>	<u>55,149</u>	<u>71,472</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>67,366</u>	<u>212</u>	<u>67,578</u>	<u>81,804</u>
Net gains on investments		<u>9,075</u>	<u>-</u>	<u>9,075</u>	<u>34,030</u>
NET INCOME/(EXPENDITURE)		(3,142)	(212)	(3,354)	23,698
RECONCILIATION OF FUNDS					
Total funds brought forward		675,682	278	675,960	652,262
TOTAL FUNDS CARRIED FORWARD		<u><u>672,540</u></u>	<u><u>66</u></u>	<u><u>672,606</u></u>	<u><u>675,960</u></u>

The notes form part of these financial statements

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST (REGISTERED NUMBER: 09681330)**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	56,640	-	56,640	60,174
CURRENT ASSETS					
Stocks	8	11,845	-	11,845	14,521
Debtors	9	3,178	-	3,178	13,073
Investments	10	482,090	-	482,090	473,015
Cash at bank		122,050	66	122,116	121,127
		<u>619,163</u>	<u>66</u>	<u>619,229</u>	<u>621,736</u>
CREDITORS					
Amounts falling due within one year	11	(3,263)	-	(3,263)	(5,950)
NET CURRENT ASSETS		<u>615,900</u>	<u>66</u>	<u>615,966</u>	<u>615,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>672,540</u>	<u>66</u>	<u>672,606</u>	<u>675,960</u>
NET ASSETS		<u>672,540</u>	<u>66</u>	<u>672,606</u>	<u>675,960</u>
FUNDS	13				
Unrestricted funds				672,540	675,682
Restricted funds				66	278
TOTAL FUNDS				<u>672,606</u>	<u>675,960</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST (REGISTERED NUMBER: 09681330)**

**BALANCE SHEET - continued
31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09/11/2025..... and were signed on its behalf by:

Benedict Jennings
Benedict Jennings (Sep 11, 2025 14:37:07 GMT+1)
.....
Mr B A Jennings - Trustee

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost of their recoverable amount. Impairment provisions are recognised when there is objective evidence, such as significant financial difficulties on the part of the counterparty or default of a significant delay in payment, that the charity will be unable to collect all of the amounts due. Prepayments are valued at the amount prepaid.

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Taxation

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditor

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably. Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	1,371	237
Dividends	13,702	13,403
	<u>15,073</u>	<u>13,640</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	7,428	7,428
Independent Examination	1,900	1,800
	<u>9,328</u>	<u>9,228</u>

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

One or more trustees has claimed expenses or had their expenses met by the charity. The total amount of expenses reimbursed to trustees or paid directly to third parties was £2,797 (2023: £6,072).

The nature of those expenses was the reimbursement of travel and office expenses associated connected with the discharge of duties as Grand Prior of England, as Pro Chancellor/Procurator, Receiver (Treasurer), and representatives of the organisation at international meetings. As such this includes attendance at events across the UK and in Rome, telephone, printing, entertainment connected to events, meetings, and fundraising, and associated travelling costs. Others are reimbursed when they incur similar expenses.

The number of trustees reimbursed for expenses or who had expenses paid by the charity were 2 (2023: 3): Fra' Maxwell Rumney and Fra' Richard Berkley-Matthews.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
All Staff	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,759	-	34,759
Charitable activities			
Charitable Activities	23,073	-	23,073
Investment income	13,640	-	13,640
Total	<u>71,472</u>	<u>-</u>	<u>71,472</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>78,430</u>	<u>3,374</u>	<u>81,804</u>
Net gains on investments	<u>34,030</u>	<u>-</u>	<u>34,030</u>
NET INCOME/(EXPENDITURE)	27,072	(3,374)	23,698
RECONCILIATION OF FUNDS			
Total funds brought forward	648,610	3,652	652,262

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>675,682</u>	<u>278</u>	<u>675,960</u>

The above comparative SOFA relates to the previous accounting period.

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	70,852	2,620	2,940	76,412
Additions	<u>3,750</u>	<u>-</u>	<u>144</u>	<u>3,894</u>
At 31 December 2024	<u>74,602</u>	<u>2,620</u>	<u>3,084</u>	<u>80,306</u>
DEPRECIATION				
At 1 January 2024	13,618	2,620	-	16,238
Charge for year	<u>7,428</u>	<u>-</u>	<u>-</u>	<u>7,428</u>
At 31 December 2024	<u>21,046</u>	<u>2,620</u>	<u>-</u>	<u>23,666</u>
NET BOOK VALUE				
At 31 December 2024	<u>53,556</u>	<u>-</u>	<u>3,084</u>	<u>56,640</u>
At 31 December 2023	<u>57,234</u>	<u>-</u>	<u>2,940</u>	<u>60,174</u>

8. STOCKS

	31.12.24 £	31.12.23 £
Stocks	<u>11,845</u>	<u>14,521</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	1,939	8,528
Prepayments	<u>1,239</u>	<u>4,545</u>
	<u>3,178</u>	<u>13,073</u>

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

10. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
Listed investments	482,090	473,015

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accruals and deferred income	1,050	1,050
Accrued expenses	2,213	4,900
	<u>3,263</u>	<u>5,950</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	10,000	10,000
Between one and five years	40,000	40,000
In more than five years	15,000	25,000
	<u>65,000</u>	<u>75,000</u>

The lease on 23 Golden Square contains break clause allowing the charity to leave the premises with six months notice.

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	675,682	(3,142)	672,540
Restricted funds			
Third Party Donations	200	(200)	-
Golden Square	78	(12)	66
	<u>278</u>	<u>(212)</u>	<u>66</u>
TOTAL FUNDS	<u>675,960</u>	<u>(3,354)</u>	<u>672,606</u>

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,149	(67,366)	9,075	(3,142)
Restricted funds				
Third Party Donations	-	(200)	-	(200)
Golden Square	-	(12)	-	(12)
	<u>-</u>	<u>(212)</u>	<u>-</u>	<u>(212)</u>
TOTAL FUNDS	<u>55,149</u>	<u>(67,578)</u>	<u>9,075</u>	<u>(3,354)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	648,610	27,072	675,682
Restricted funds			
Third Party Donations	500	(300)	200
Vestments donation	3,062	(3,062)	-
Golden Square	90	(12)	78
	<u>3,652</u>	<u>(3,374)</u>	<u>278</u>
TOTAL FUNDS	<u>652,262</u>	<u>23,698</u>	<u>675,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	71,472	(78,430)	34,030	27,072
Restricted funds				
Third Party Donations	-	(300)	-	(300)
Vestments donation	-	(3,062)	-	(3,062)
Golden Square	-	(12)	-	(12)
	<u>-</u>	<u>(3,374)</u>	<u>-</u>	<u>(3,374)</u>
TOTAL FUNDS	<u>71,472</u>	<u>(81,804)</u>	<u>34,030</u>	<u>23,698</u>

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	648,610	23,930	672,540
Restricted funds			
Third Party Donations	500	(500)	-
Vestments donation	3,062	(3,062)	-
Golden Square	90	(24)	66
	<u>3,652</u>	<u>(3,586)</u>	<u>66</u>
TOTAL FUNDS	<u>652,262</u>	<u>20,344</u>	<u>672,606</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,621	(145,796)	43,105	23,930
Restricted funds				
Third Party Donations	-	(500)	-	(500)
Vestments donation	-	(3,062)	-	(3,062)
Golden Square	-	(24)	-	(24)
	<u>-</u>	<u>(3,586)</u>	<u>-</u>	<u>(3,586)</u>
TOTAL FUNDS	<u>126,621</u>	<u>(149,382)</u>	<u>43,105</u>	<u>20,344</u>

The charity had one restricted funds in the year.

The ('Golden Square') is for the purchase of a fixture for the charity's premises in Golden Square.

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

14. RELATED PARTY DISCLOSURES

During the year £448.80 was paid to Clarion Wines Ltd a company in which Fra' Richard Berkley-Matthews is a shareholder.

15. LIMITED BY GUARANTEE

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,243	19,580
Legacies	-	5,000
Memberships	3,369	3,782
Retreats & Pilgrimages	7,482	6,397
	<hr/>	<hr/>
	28,094	34,759
Investment income		
Deposit account interest	1,371	237
Dividends	13,702	13,403
	<hr/>	<hr/>
	15,073	13,640
Charitable activities		
Book Sales	11,982	23,073
	<hr/>	<hr/>
Total incoming resources	55,149	71,472
EXPENDITURE		
Charitable activities		
Wages	7,652	7,200
Rent and service charge	16,613	16,286
Insurance	3,466	3,344
Annual Retreats & Pilgrimages	7,197	5,848
Church Expenditure	12,263	21,442
General Office Expenses	2,502	3,712
Grants Made	-	1,786
Travel	1,444	2,958
Book production	5,120	8,941
	<hr/>	<hr/>
	56,257	71,517
Support costs		
Management		
Amortisation of intangible fixed assets	6,756	6,756
Depreciation of tangible and heritage assets	2,032	672
	<hr/>	<hr/>
	8,788	7,428
Finance		
Bank charges	-	221
Governance costs		
Accountancy and legal fees	2,533	2,638
	<hr/>	<hr/>
Total resources expended	67,578	81,804
	<hr/>	<hr/>
Net expenditure before gains and losses	(12,429)	(10,332)

This page does not form part of the statutory financial statements

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2024**

	31.12.24	31.12.23
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on investments	9,075	34,030
	<hr/>	<hr/>
Net (expenditure)/income	(3,354)	23,698
	<hr/> <hr/>	<hr/> <hr/>