

REGISTERED COMPANY NUMBER: 09681330 (England and Wales)
REGISTERED CHARITY NUMBER: 1166645

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

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for the Year Ended 31 December 2021**

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**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are:

- a. The advancement of the Roman Catholic Religion;
- b. The advancement of any charitable purposes supported by the Order in any part of the world;
- c. The relief of poverty and the advancement of health anywhere in the world;

In carrying out its objects the charity should not be involved in or support any activity which is contrary to the teaching of the Roman Catholic Church.

The main objectives for the period were to:

- a) Administer the religious activities of the Charity;
- b) Raise funds towards the running costs of the Charity;
- c) Manage outgoings in relation to the budget in order to provide a basis for financial planning.

Public benefit

In setting these objective the trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit

Grantmaking

The Charity continues to make grants to activities that support its aims. In particular, an annual donation is given towards a small chapel where the Charity undertakes its activities. The Charity has also commissioned and is publishing works that fulfil its charitable objectives as well as running events in support of these objectives throughout England.

The charity does not solicit or accept applications for grant funding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity was registered on the 10th July 2015 and activities commenced on 1st January 2016.

The Charity continues in its purposes by organising regular religious events and activities throughout the period. These comprise Roman Catholic religious services, spiritual formation, and theological education. These are generally advertised and open to the public.

In September 2021 the Charity took out a lease on a basement at 23 Golden Square, London (just behind to the church of Our Lady of the Assumption and St Gregory), which is has converted into office space and a chapel. This property is in effect the headquarters of the Charity and is used to enable members to get together and for functions.

Small grants have been made to partners and beneficiaries to further the purposes of the charity.

Previously the Charity has engaged in fundraising for individual projects. It has undertaken one such individual fundraising exercise this year.

The Charity regularly corresponds with members and affiliated persons, with religious content and information about events. The Charity communicates with the public online through social media and a blog.

FINANCIAL REVIEW

Financial position

A summary of the result for the period is given on the SOFA, Balance Sheet and corresponding notes.

Investment policy and objectives

The Trustees consider that specialised investments designed for the charity sector best meet the Charity's need for income and capital growth. Authorisation has been given to the Charity's broker to manage the Charity's investment portfolio. In making investment decisions, regard is had to the charitable objectives.

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Reserves policy

The Trustees have established a reserve policy whereby unrestricted funds (free reserves) will be maintained at levels which allow the Trustees to support the maximum number of charitable projects through interest and capital growth. The current level of general reserves stands at £601,593

The Trustees consider that reserves should be maintained at a level that produces sufficient income to allow the cash balance of the charity to remain at a level equal to the total annual outgoings. To this end, the Trustees will continue to increase the reserves of the charity where possible.

FUTURE PLANS

In future periods, the directors will build up the activities, public presence, and resources of the Charity so as to continue to fulfil its aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a Memorandum of Association on 10th July 2015 which established the objects and powers of the charity, and is governed under its Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The Directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are responsible for the management of the business of the Company. Under the requirements of the Memorandum and Articles of Association each Trustee/Director shall serve for a term not exceeding six years and is eligible for re-election.

Persons who have expertise in financial management and investment, and who have shown an interest in and sympathy with the aims of the Charity may from time to time be invited to join the Board.

Induction and training of new trustees

New Trustees would first have a meeting with the Procurator/Chairman who would explain the history and aims of the Charity. This would be followed by an explanation of the governance of the Charity, the latest reports and accounts, and the investment policy.

Related parties

The charity constitutes an autonomous part of the Sovereign Military Hospitaller Order of St John of Jerusalem of Rhodes and of Malta ('the Order of Malta'), with its headquarters at Magistral Palace, Via Condotti, 68, Rome, Italy. The charity collaborates from time to time with other organs and constituent parts of the Order of Malta in the United Kingdom and worldwide.

No incorporated or unincorporated body holds any legal interest in the charity. The directors at all times retain responsibility for and over the activities and assets of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09681330 (England and Wales)

Registered Charity number

1166645

Registered office

67 Castletown Road
London
W14 9HG

Principal address

23 Golden Square
London
W1F 9PQ

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

Trustees

Fra' I C D Scott (appointed 9.8.22)
Fra' M W A Rumney
Mr K D G Kirk
Fra' J W M Chadwick (resigned 25.7.22)
Major H T C F M de Burgh
Fra' D A Gallie (resigned 25.7.22)
Fra' R J Berkley-Matthews

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Approved by order of the board of trustees on **Sep 3, 2022** and signed on its behalf by:

Fra' Max Rumney
[Fra' Max Rumney \(Aug 16, 2022 18:20 GMT+3\)](#)
Fra' M W A Rumney - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

Independent examiner's report to the trustees of The Grand Priory Of Blessed Adrian Fortescue Of The Order Of Malta Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley
mwbrindley (Sep 5, 2022 11:56 GMT+1)

Maurice William Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Sep 5, 2022

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,777	7,826	18,603	19,365
Charitable activities					
Charitable Activities		8,340	-	8,340	10,453
Investment income	2	13,168	-	13,168	17,078
Total		32,285	7,826	40,111	46,896
EXPENDITURE ON					
Raising funds	3	-	-	-	1,104
Charitable activities					
Charitable Activities		40,188	5,696	45,884	34,940
Total		40,188	5,696	45,884	36,044
Net gains/(losses) on investments		56,265	-	56,265	(1,560)
NET INCOME		48,362	2,130	50,492	9,292
RECONCILIATION OF FUNDS					
Total funds brought forward		553,231	500	553,731	544,439
TOTAL FUNDS CARRIED FORWARD		601,593	2,630	604,223	553,731

The notes form part of these financial statements

THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST (REGISTERED NUMBER: 09681330)

BALANCE SHEET
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	46,949	-	46,949	-
CURRENT ASSETS					
Stocks	9	9,626	-	9,626	2,094
Debtors	10	7,984	-	7,984	5,096
Investments	11	508,925	-	508,925	513,744
Cash at bank		34,320	2,630	36,950	35,969
		<u>560,855</u>	<u>2,630</u>	<u>563,485</u>	<u>556,903</u>
CREDITORS					
Amounts falling due within one year	12	(6,211)	-	(6,211)	(3,172)
NET CURRENT ASSETS		<u>554,644</u>	<u>2,630</u>	<u>557,274</u>	<u>553,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		601,593	2,630	604,223	553,731
NET ASSETS		<u>601,593</u>	<u>2,630</u>	<u>604,223</u>	<u>553,731</u>
FUNDS	14				
Unrestricted funds				601,593	553,231
Restricted funds				2,630	500
TOTAL FUNDS				<u>604,223</u>	<u>553,731</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Sep 3, 2022 and were signed on its behalf by:

K.D.G. Kirk
K.D.G. Kirk (Sep 3, 2022 20:32 GMT+1)
Mr K D G Kirk - Trustee

The notes form part of these financial statements

THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost of their recoverable amount. Impairment provisions are recognised when there is objective evidence, such as significant financial difficulties on the part of the counterparty or default of a significant delay in payment, that the charity will be unable to collect all of the amounts due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditor

THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Taxation

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably. Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Dividends	13,168	15,781
Interest	-	1,297
	<u>13,168</u>	<u>17,078</u>

3. RAISING FUNDS

Investment management costs

	31.12.21	31.12.20
	£	£
Portfolio management	-	1,104
	<u>-</u>	<u>1,104</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	-	874
Independent Examination	1,800	1,860
	<u>1,800</u>	<u>1,860</u>

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

One or more trustees has claimed expenses or had their expenses met by the charity. The total amount of expenses reimbursed to trustees or paid directly to third parties was £2,217 (2020: £1,634).

The nature of those expenses was the reimbursement of travel and office expenses associated connected with the discharge of duties as Grand Prior of England, as Pro Chancellor/Procurator, Receiver (Treasurer), and representatives of the organisation at international meetings. As such this includes attendance at events across the UK and in Rome, telephone, printing, entertainment connected to events, meetings, and fundraising, and associated travelling costs. Others are reimbursed when they incur similar expenses.

The number of trustees reimbursed for expenses or who had expenses paid by the charity were 2 (2020: 2): Fra' Maxwell Rumney and David Kirk.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
All Staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,670	9,695	19,365
Charitable activities			
Charitable Activities	10,453	-	10,453
Investment income	17,078	-	17,078
Total	<u>37,201</u>	<u>9,695</u>	<u>46,896</u>
EXPENDITURE ON			
Raising funds	1,104	-	1,104
Charitable activities			
Charitable Activities	24,788	10,152	34,940
Total	<u>25,892</u>	<u>10,152</u>	<u>36,044</u>
Net gains/(losses) on investments	(1,560)	-	(1,560)
NET INCOME/(EXPENDITURE)	<u>9,749</u>	<u>(457)</u>	<u>9,292</u>

**THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	543,482	957	544,439
TOTAL FUNDS CARRIED FORWARD	<u>553,231</u>	<u>500</u>	<u>553,731</u>

The above comparative SOFA relates to the previous accounting period.

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	-	2,620	2,620
Additions	46,949	-	46,949
At 31 December 2021	<u>46,949</u>	<u>2,620</u>	<u>49,569</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	-	2,620	2,620
NET BOOK VALUE			
At 31 December 2021	<u>46,949</u>	<u>-</u>	<u>46,949</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

9. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>9,626</u>	<u>2,094</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	750	-
Other debtors	4,400	2,506
Prepayments	<u>2,834</u>	<u>2,590</u>
	<u>7,984</u>	<u>5,096</u>

THE GRAND PRIORY OF BLESSED ADRIAN
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

11. CURRENT ASSET INVESTMENTS

	31.12.21	31.12.20
	£	£
Listed investments	508,925	513,744

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	992	84
Other creditors	265	999
Accrued expenses	4,954	2,089
	<u>6,211</u>	<u>3,172</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	10,000	-
Between one and five years	40,000	-
In more than five years	67,096	-
	<u>117,096</u>	<u>-</u>

The lease on 23 Golden Square contains break clause allowing the charity to leave the premises with six months notice.

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	553,231	48,362	601,593
Restricted funds			
Third Party Donations	500	-	500
Vestments donation	-	2,130	2,130
	<u>500</u>	<u>2,130</u>	<u>2,630</u>
TOTAL FUNDS	<u>553,731</u>	<u>50,492</u>	<u>604,223</u>

THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	32,285	(40,188)	56,265	48,362
Restricted funds				
Vestments donation	7,826	(5,696)	-	2,130
TOTAL FUNDS	<u>40,111</u>	<u>(45,884)</u>	<u>56,265</u>	<u>50,492</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	543,482	9,749	553,231
Restricted funds			
Canopy Fund	407	(407)	-
Book Fund	550	(550)	-
Third Party Donations	-	500	500
	<u>957</u>	<u>(457)</u>	<u>500</u>
TOTAL FUNDS	<u>544,439</u>	<u>9,292</u>	<u>553,731</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,201	(25,892)	(1,560)	9,749
Restricted funds				
Canopy Fund	-	(407)	-	(407)
Book Fund	-	(550)	-	(550)
Third Party Donations	9,695	(9,195)	-	500
	<u>9,695</u>	<u>(10,152)</u>	<u>-</u>	<u>(457)</u>
TOTAL FUNDS	<u>46,896</u>	<u>(36,044)</u>	<u>(1,560)</u>	<u>9,292</u>

THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	543,482	58,111	601,593
Restricted funds			
Canopy Fund	407	(407)	-
Book Fund	550	(550)	-
Third Party Donations	-	500	500
Vestments donation	-	2,130	2,130
	<u>957</u>	<u>1,673</u>	<u>2,630</u>
TOTAL FUNDS	<u>544,439</u>	<u>59,784</u>	<u>604,223</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	69,486	(66,080)	54,705	58,111
Restricted funds				
Canopy Fund	-	(407)	-	(407)
Book Fund	-	(550)	-	(550)
Third Party Donations	9,695	(9,195)	-	500
Vestments donation	7,826	(5,696)	-	2,130
	<u>17,521</u>	<u>(15,848)</u>	<u>-</u>	<u>1,673</u>
TOTAL FUNDS	<u>87,007</u>	<u>(81,928)</u>	<u>54,705</u>	<u>59,784</u>

The charity had two restricted funds in the year.

The first fund was for a Canopy which was purchased in 2016.

The second is for a production of a book which was undertaken in the year. The balance remaining is stock which was sold after year end. The profit on the sale of this has been transferred to the unrestricted funds.

THE GRAND PRIORY OF BLESSED ADRIAN
FORTESCUE OF THE ORDER OF MALTA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

15. CONTINGENT ASSETS

The charity has been notified about a legacy which was in probate at the year end. It is expected that around £129,000 will be received from this in the new financial year.

16. RELATED PARTY DISCLOSURES

During the year £1,161 was paid to Clarion Wines Ltd a company in which Fra' Richard Berkley-Matthews is a shareholder.

17. LIMITED BY GUARANTEE

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £10.