

Company registration number 04451011 (England and Wales)

Charity registration number 1166644

**HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024



HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE)

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HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

COMPANY INFORMATION

FOR THE SIX MONTHS ENDED 30 JUNE 2024

Directors

M M Armstrong
A J Barks
M C Frost
C Hine appointed 1 January 2025
M Howlett
M Ives
M Lambert appointed 1 January 2025
B A Mickelburgh
R P Stephen
P S Whelan

Company secretary

M Ives

Company registration number

04451011 (England and Wales)

Charity registration number

1166644

Registered office

Armstrong House
4 Sovereign Court
Lancaster Way
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Independent examiner

D W Mason FMAAT DChA
DWM Accounting Limited
9 Needham Court
Yaxley
Peterborough
PE7 3LE

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE SIX MONTHS ENDED 30 JUNE 2024

The Trustees present their report and accounts for the period ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, as amended by special resolution 27 July 2016, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Directors

The directors shown below have held office since 1 January 2024:

A Abdulkadar	resigned 14 February 2024
M M Armstrong	
J V Badcock	resigned 14 February 2024
A J Barks	
D P Edwards	resigned 14 February 2024
M C Frost	
C Hine	appointed 1 January 2025
M Howlett	
M Ives	
M Lambert	appointed 1 January 2025
B A Mickelburgh	
M A Sacks	appointed 18 March 2024, resigned 1 January 2025
R P Stephen	
P S Whelan	

No director has an interest in the company as it is limited by guarantee and does not have any share capital.

No director had, during or at the end of the period, a material interest in any contract that was significant in relation to the company's activities.

The company maintains qualifying third party liability insurance for the benefit of the directors.

Objectives and activities

The principal activity of the company is to promote, foster, develop and support the game of Association Football.

Huntingdonshire FA is the guardian of the rules and regulations of football locally, and a leading advocate for football activity within all communities of Huntingdonshire.

Our Mission

To provide the Huntingdonshire community with the relevant and appropriate tools and opportunities to ensure that all areas of the game continue to Grow, Develop and Evolve.

Our Vision

To unite Huntingdonshire to improve the football experience.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE SIX MONTHS ENDED 30 JUNE 2024

Objectives and activities (continued)

Our Core Values are:

- Diversity – We recognise diversity in people and ideas
- Accountability – We acknowledge and assume responsibility for the actions, products, decisions and policies we take.
- Collaboration – Together we make football stronger and contribute to its development more. Greater success comes from sharing our goals and support to our stakeholders.
- Pride – We take pride in our work plus check, challenge and better those around us.
- Simplify – Football is simple, let's keep it that way.
- Innovation – Pursuing new and creative ideas that ensure that we stay relevant to our community needs and requirements.
- Community – We are part of a community and we measure our success on how we benefit that community.

The review of the Business Plan is yearly; this review looks at what has been achieved and what the outcomes of work in the previous 12 months. This review looks at the success of each key activity in detail and helps Huntingdonshire FA ensure that the mission, vision, and core values remained focused. This review includes contact with all key stakeholders including:

- Council Members
- Staff
- Local Football Clubs
- Local Leagues
- Football Association
- Football Foundation
- Living Sport
- Peterborough City Council
- Huntingdonshire District Council

The Key Performance Indicators are monitored weekly by the executive including staff, monthly by the board and quarterly with The FA Regional Manager. Due to this level of scrutiny, Huntingdonshire FA can report that we continue to meet our KPI's and exceed in many.

Our focus continues to be supporting our local football workforce, and all of our volunteers.

Achievements and performance

Huntingdonshire FA Governance Review

The County FA have made all the necessary amendments to the County FA structure and the Regulatory changes to our articles, to meet the FA Corporate Governance Standards.

We will now evidence the work and have given a commitment to meet the FA standard by January 2025.

Safeguarding

Led by Sarah Hudson, DSO, Huntingdonshire FA continue to utilise the Safeguarding 365 guidance to further improve its safeguarding procedures, which requires on going self-assessment, with 2 external assessments undertaken by the NSPCC.

Huntingdonshire FA set clear standards for its clubs, leagues and referees and we continue to support the FA standards. It is the County FA's commitment to fully adhere to the high standards set by The Football Association and ensuring all, including of our participants continue to be able to be safe within Huntingdonshire.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT *FOR THE SIX MONTHS ENDED 30 JUNE 2024*

Achievements and performance

Safeguarding (continued)

We will continue to collaborate with stakeholders like Leagues, Clubs and Case Management, our Local Authorities and other County FA to ensure that we are delivering our safeguarding practises to the highest level.

Huntingdonshire FA was assessed in February 2024 as "meeting the standard", showing that we are exceeding in certain areas of the standard as described by the assessors.

Financial review

Financial Results

The charitable company has changed its financial year end to 30 June to fall in to line with county FAs across the country.

As a result, it is difficult to draw meaningful comparisons to previous years - as these accounts only cover a six month period.

Overall, there was a negative movement in funds of £28,922 and cash and bank balances decreased by £19,615.

Principal Funding Sources

The Association's reliance on its principal source of income, The FA, rose from 51.31% in the year to 31 December 2023 to 57.29% in the six months to 30 June 2024, although as other income dropped due to the shortening of the accounting period, this was expected.

Reserves & Management

The Trustee responsible for Finance's policy is to maintain reserves at a discretionary minimum level of 100 days' operating costs including restricted expenditure. The reserves level was monitored regularly by The Trustee responsible for Finance with cash managed internally on a daily basis. This ensured that sufficient resources were available to meet the ever changing objectives and needs of the Association in the face of a sudden and significant drop in grant funding.

Risk Management

Risk management is a continuous process embedded throughout the governance structure. While the Trustees focus on the major strategic risks facing the Association, day to day management of operational risk is the responsibility of the County Secretary and staff. Each project is subject to a risk assessment at the start and review is maintained throughout its duration. Learning from the risk management of individual projects is shared throughout the Trustees and the Association. HFA maintains a business continuity plan which is regularly reviewed and updated. Led by the Trustees, the plan is designed to ensure HFA can continue to operate if its systems or facilities, or those of its strategic service delivery partners, are out of action for any significant length of time due to an unforeseen event. Updates on the risks are reported to the Trustees Board meetings by the County Secretary, for the Trustees to review and manage changes accordingly. The Covid 19 pandemic was an example of an unforeseen and highly significant impact to the Association. The governance structures, put in place by the Trustees, enabled the Association to react swiftly to the ever changing situation. Cost saving measures were implemented swiftly with the aim to sustain as much as possible the operational capabilities of the Association. Budgeting and frequent Forecasting enabled the Trustees to react to the financial plight faced and helped The Trustees to take the necessary actions to preserve the Association.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE SIX MONTHS ENDED 30 JUNE 2024

Financial review (continued)

Going concern

The governance structures, referred to above, allowed the Association to ensure that it was able to continue to operate throughout the pandemic. The forecasting has also shown that the Association is in a position to continue for at least the coming 12 months with the continued support of The FA.

Directors' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

This report was approved by the board of trustees on

On behalf of the board



M C Frost
Director

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED
FOR THE SIX MONTHS ENDED 30 JUNE 2024

I report on the accounts of the company for the period ended 30 June 2024, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters, in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D W Mason

David Mason FMAAT DChA
DWM Accounting Limited
9 Needham Court
Yaxley
Peterborough
PE7 3LE
Date:

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE SIX MONTHS ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	6 months Total 2024 £	12 months Total 2023 £
Income:					
Income from charitable activities	3	116,545	26,130	142,675	342,782
Income from other activities	4	43,220	-	43,220	55,327
Investment income	5	2,035	-	2,035	3,359
Total income		<u>161,800</u>	<u>26,130</u>	<u>187,930</u>	<u>401,468</u>
Expenditure:					
Charitable activities	6	211,112	5,740	216,852	389,123
Total resources expended		<u>211,112</u>	<u>5,740</u>	<u>216,852</u>	<u>389,123</u>
Net income for the period before transfers		(49,312)	20,390	(28,922)	12,345
Transfer between funds		19,112	(19,112)	-	-
Net movement in funds for the period		<u>(30,200)</u>	<u>1,278</u>	<u>(28,922)</u>	<u>12,345</u>
Fund balances brought forward		579,128	60,367	639,495	627,150
Fund balances carried forward		<u><u>548,928</u></u>	<u><u>61,645</u></u>	<u><u>610,573</u></u>	<u><u>639,495</u></u>

The notes on pages 10 to 19 form part of these financial statements

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET AS AT 30 JUNE 2024

	Note	At 30 June 2024		At 31 December 2023	
		£	£	£	£
Fixed assets					
Investments	12		20		20
Property, plant and equipment	13		417,256		432,470
			<u>417,276</u>		<u>432,490</u>
Current assets					
Debtors	14	33,416		18,979	
Cash at bank and in hand		215,228		234,845	
		<u>248,644</u>		<u>253,824</u>	
Creditors: amounts falling due within one year	15	(55,347)		(46,819)	
Net current assets			193,297		207,005
Net assets			<u>610,573</u>		<u>639,495</u>
Funds of the charity	16				
Unrestricted funds			548,928		579,128
Restricted funds	17		61,645		60,367
Total charity funds			<u>610,573</u>		<u>639,495</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Directors on



M C Frost
Director

Company registration number 04451011 (England and Wales)

The notes on pages 10 to 19 form part of these financial statements

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2024

	6 months 2024 £	12 months 2023 £
Reconciliation to cash generated from operations		
Surplus/(Deficit) for the year	(28,922)	12,345
Depreciation	15,214	32,165
Investment income	(2,035)	(3,359)
(Increase)/decrease in debtors	(14,437)	11,355
Increase/(decrease) in creditors	8,528	(11,440)
Net cash inflow from operating activities	(21,652)	41,066
Cash from other sources		
Investment income	2,035	3,359
Application of cash		
Payments to acquire fixed assets	-	(4,959)
(Decrease)/increase in cash	(19,617)	39,466
Cash at bank and in hand at beginning of the year	234,845	195,379
Cash at bank and in hand at end of the year	215,228	234,845

The notes on pages 10 to 19 form part of these financial statements

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

1.2 Public benefit

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.3 Preparation of the accounts on a going concern basis

The charitable company reported a cash outflow of £19,617 for the period. The trustees agree an annual budget and are confident that the charity is a going concern.

1.4 Income

All income is included in the Statement of Financial Activities in the period in which they are receivable, except for monies which are for specific periods crossing over the period end.

Income represents affiliation fees, course fees, fines, Football Association grants and other income receivable in the period.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Fund accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds - these are funds that have been set aside at the discretion of the Trustees for a specific, but not legally binding, purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

1 Accounting policies (continued)

1.7 Expenditure and irrecoverable VAT

All resources expended are accounted for gross, and in the period in which they are incurred. VAT is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic

1.8 Tangible fixed assets and depreciation

Depreciation is provided at rates in order to write off each asset over its estimated useful life as follows:

Land and buildings	5% straight line
Furniture and fittings	4% and 20% straight line
Office equipment	20% straight line
Computer equipment	20% straight line

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Leasing and hire purchase commitments

Leases are classified as finance leases when they transfer substantially all the risks and rewards of ownership of the leased assets to the company. Other leases that do not transfer substantially all the risks and rewards of ownership of the leased assets to the company are classified as operating leases.

The company has entered into some hire purchase agreements for certain machinery assets that include the option to purchase the items at the end of the lease term for a nominal amount, which is expected to be much lower than their fair value at that date. The hire purchase agreements have been classified as finance leases as it is reasonably certain that the option will be exercised.

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

1 Accounting policies (continued)

1.13 Provisions

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

1.14 Taxation

The charitable company is now exempt from paying corporation tax on its investment income and from the annual requirement to file a corporation tax return.

1.15 Employee benefits

Short-term employee benefits

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

Post-employment defined contribution plans

The company makes contributions for staff to a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund, or paid to employees' personal pension plans. The pension cost charge represents contributions payable by the company to the fund or personal plans and are recognised as an expense as they are incurred.

2 Legal status of the charity

Huntingdonshire Football Association Limited is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office is Armstrong House, 4 Sovereign Court, Lancaster Way, Ermine Business Park, Huntingdon, Cambs, PE29 6XU.

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	6 months Total 2024 £	12 months Total 2023 £
FA Grants:				
FA Salary and grants	77,417	-	77,417	161,192
FA grants - Rule 8e	-	20,940	20,940	21,533
FA grants - facilities management	4,500	-	4,500	9,000
FA grants - grass pitch funding	-	-	-	500
FA grants - football delivery funding	3,415	-	3,415	3,415
FA grants - Equal game ambassador	-	-	-	1,487
FA grants - Squad girls football programme	700	-	700	2,000
FA grants - Wildcats programme funding	700	-	700	2,300
FA grants - FA Futsal cup	-	-	-	800
FA grants - Grassroots awards	-	-	-	600
FA grants - Disability Football ambassador	-	-	-	2,650
FA grants - Comet Disability Funding	-	-	-	500
Development Income	-	5,190	5,190	25,506
Members Affiliation Fee	395	-	395	44,770
Referees' Income	3,975	-	3,975	16,005
Discipline Income	25,443	-	25,443	50,524
	<u>116,545</u>	<u>26,130</u>	<u>142,675</u>	<u>342,782</u>

4 Income from other activities

	Unrestricted Funds £	Restricted Funds £	6 months Total 2024 £	12 months Total 2023 £
Competition Income	11,015	-	11,015	18,648
Ticket Sales	3,368	-	3,368	3,560
Donations and sponsorships	4,000	-	4,000	610
Hire of head office	10,100	-	10,100	20,725
Miscellaneous income	14,660	-	14,660	11,780
Equipment Sales	77	-	77	4
	<u>43,220</u>	<u>-</u>	<u>43,220</u>	<u>55,327</u>

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

5 Investment income

	Unrestricted Funds £	Restricted Funds £	6 months Total 2024 £	12 months Total 2023 £
Interest Received	2,035	-	2,035	3,359

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	6 months Total 2024 £	12 months Total 2023 £
Salaries	125,721	-	125,721	178,810
Development Expenditure	-	3,687	3,687	14,515
Disability Workforce Fund	-	-	-	14,055
Staff Expenses	1,853	-	1,853	8,390
Council and Referee Expenses	2,820	1,828	4,648	14,039
Consultancy charges	19,300	-	19,300	33,600
Rates	3,937	-	3,937	7,209
Insurance	3,003	-	3,003	29,486
Light, heat and water	5,693	-	5,693	8,461
Printing, stationery and advertising	703	-	703	1,714
Telephone & Postage	1,034	-	1,034	2,711
Professional Fees	960	-	960	1,848
Repairs & Maintenance	3,485	-	3,485	5,720
Vehicle expenses	2,211	-	2,211	-
Subscriptions	947	-	947	1,356
Benevolent Fund payments	-	225	225	1,300
Computer software costs	276	-	276	553
Discipline Expenditure	4,920	-	4,920	8,861
Competition Expenditure	11,877	-	11,877	15,259
Ticket Purchases	2,980	-	2,980	4,100
Bank and credit card charges	1,045	-	1,045	2,262
Miscellaneous Expenditure	1,453	-	1,453	621
Depreciation	15,214	-	15,214	32,165
Governance costs (note 7)	1,680	-	1,680	2,088
	211,112	5,740	216,852	389,123

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

7 Governance costs

	Unrestricted Funds £	Restricted Funds £	6 months Total 2024 £	12 months Total 2023 £
Trustee travelling expenses (note 10)	180	-	180	175
Fees paid to trustees (note 10)	-	-	-	400
Accountancy fees	1,500	-	1,500	1,513
	<u>1,680</u>	<u>-</u>	<u>1,680</u>	<u>2,088</u>

8 Taxation

The charitable company is a non-profit making company and is exempt from corporation tax on any investment income earned during the period.

9 Net income for the period

This is stated after charging:

	6 months 2024 £	12 months 2023 £
Depreciation	15,214	32,165
Accountancy	<u>1,500</u>	<u>1,513</u>

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	6 months 2024 £	12 months 2023 £
Salaries and wages	112,497	159,687
Social security costs	9,725	14,311
Pension costs	2,886	4,749
Consultancy costs	16,800	33,600
	<u>141,908</u>	<u>212,347</u>

No employee had benefits in excess of £60,000 (2022 : no employees) received remuneration amounting to more than £60,000 in either period.

Pension costs are allocated in proportion to the related staffing costs incurred.

The total employee benefits of the key management personnel of the charity were £33,600.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

During the period, the following payments were made to trustees:

	6 months 2024 Total £	6 months 2024 Number of trustees	12 months 2023 Total £	12 months 2023 Number of trustees
Referee observation fees	-	-	100	1
Honoraria	-	-	400	1
Travel expenses	180	1	75	1

As these are paid in the second half of a calendar period, none were during the period.

11 Staff numbers

The average staff numbers during the period are as follows:

	6 months 2024	12 months 2023
Average monthly head count during the period	<u>6</u>	<u>6</u>
Average number of full-time equivalent employees during the period	<u>6</u>	<u>6</u>
Additional average number of tutors during the period	<u>8</u>	<u>7</u>
Average number of tutors paid per month during the period	<u>-</u>	<u>1</u>

12 Investments

	6 months 2024 £	12 months 2023 £
Total fixed asset investments comprise:		
Interest in associate	<u>20</u>	<u>20</u>

Interest in associate

The charitable company holds 15% of the issued share capital of Sovereign Court Management Company Limited, a company incorporated in England and Wales.

The principal activity of Sovereign Court Management Company Limited is to maintain the common areas of Sovereign Court.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

13 Property, plant and equipment

	Freehold property	Furniture and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2024	537,074	101,638	27,812	4,568	671,092
Additions	-	-	-	-	-
At 30 June 2024	537,074	101,638	27,812	4,568	671,092
Depreciation					
At 1 January 2024	132,097	78,778	27,459	288	238,622
Charge for the period	9,549	5,065	280	320	15,214
At 30 June 2024	141,646	83,843	27,739	608	253,836
Net book value					
At 30 June 2024	395,428	17,795	73	3,960	417,256
At 31 December 2023	404,977	22,860	353	4,280	432,470

14 Debtors

	6 months 2024 £	12 months 2023 £
Trade debtors	11,184	5,679
Other debtors	13,457	1,299
Prepayments	8,775	12,001
	33,416	18,979

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,718	4,560
Taxation and social security	(393)	(393)
Accruals and deferred income	46,181	31,766
Other creditors	2,553	6,598
Funds held for Hunts Sunday League	4,288	4,288
	55,347	46,819

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

16 Analysis of charitable funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 June 2024 are represented by:			
Investments	20	-	20
Tangible fixed assets	417,256	-	417,256
Current assets	186,999	61,645	248,644
Current liabilities	(55,347)	-	(55,347)
Net assets	548,928	61,645	610,573

17 Restricted funds

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Closing balance £
FA grants - referee retention and mentoring	-	-	(1,828)	1,828	-
FA grants - Rule 8e	-	20,940	-	(20,940)	-
Development Income	41,888	5,190	(3,687)	-	43,391
Bursaries	13,932	-	-	-	13,932
Benevolent Fund	4,547	-	(225)	-	4,322
	60,367	26,130	(5,740)	(19,112)	61,645

The FA Salary grant is to pay the salaries of the charity - any shortfall is transferred from unrestricted funds. Other FA grants are for the specific purposes stated above.

Development income is monies received for specific, small projects.

Bursary income is paid out once trainees have completed their courses - the fund balance carried forward is in respect of timing differences at the year end.

The Benevolent Fund was previously administered by a separate charity. It provides provide grants to football players who have suffered severe injury whilst participating in a football activity with a registered member club of the Huntingdonshire Football Association. It also provides grants to any member, player or ex-member who declares the need for financial assistance.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

18 Related party transactions

During the period, the charitable company received a management fee of £1,775 from Sovereign Court Management Company Limited for managing the common areas of Sovereign Court.

The charitable company also paid £1,522 to Sovereign Court Management Company Limited in respect of service charges for their part of the common areas of Sovereign Court.

Two directors of the charitable company are the two directors of Sovereign Court Management Company Limited. The company secretary of the charitable company is also the company secretary of Sovereign Court Management Company Limited.

A director of the charitable company provides consultancy to the charitable company in respect of being the director of administration - this is through that director's limited company. The amount charged is £16,800 (2023 - £33,600). A further £4,320 (2023 - £8,640) is paid to their company in respect of consultancy for discipline.

19 Control

No one individual has overall control of the company.

HUNTINGDONSHIRE FOOTBALL ASSOCIATION LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE SIX MONTHS ENDED 30 JUNE 2024

	6 months 2024 £	12 months 2023 £
Income		
Competition Income	11,015	18,648
Members Affiliation Fee	395	44,770
Benevolent Fund donations	-	10
Ticket Sales	3,368	3,560
Referees' Income	3,975	16,005
Discipline Income	25,443	50,524
Interest Received	2,035	3,359
Hire of head office income	10,100	20,725
Miscellaneous Income	14,660	11,780
Donations and sponsorships	4,000	600
FA Grants	107,672	205,977
Development Income	5,190	25,506
Equipment Sales	77	4
TOTAL INCOME	187,930	401,468
Expenditure		
Salaries	125,721	179,210
Rates	3,937	7,209
Light, heat and water	5,693	8,461
Staff Expenses	1,853	8,390
Council and Referee Expenses	4,828	14,214
Consultancy charges	19,300	33,600
Printing, Stationery & Advertising	703	1,714
Telephone & Postage	1,034	2,711
Professional Fees	2,460	3,361
Miscellaneous Expenditure	1,453	621
Repairs & Maintenance	3,485	5,720
Vehicle expenses	2,211	-
Hire of head office expenses	-	-
Subscriptions	947	1,356
Benevolent Fund payments	225	1,300
Insurance	3,003	29,486
Computer software costs	276	553
Ticket Purchases	2,980	4,100
Discipline Expenditure	4,920	8,861
Development Expenditure	3,687	14,515
Disability Workforce Fund	-	14,055
Competition Expenditure	11,877	15,259
Bank and credit card charges	1,045	2,262
Depreciation	15,214	32,165
TOTAL EXPENDITURE	216,852	389,123
Excess of Income over Expenditure	(28,922)	12,345