# THE BROWNLEE FOUNDATION

England & Wales · Charity number 1166638

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | CIO |
| **Company number** | 09362584 |
| **Registered** | 2016-04-20 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| **Phone** | 07725 999909 |
| **Website** | https://www.thebrownleefoundation.org |

## Activities

**Objects:** THE OBJECTS OF THE CIO ARE:TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(1) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(2) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.(3) TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

**Activities:** TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH: (1) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE; (2) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEM TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. (3) TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

## Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People

## Geography

- Leeds City

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £296,013 | £242,602 | - | - |
| 2023-12-31 | £207,985 | £149,472 | - | - |
| 2022-12-31 | £195,415 | £171,851 | - | - |
| 2021-12-31 | £81,468 | £37,151 | - | - |
| 2020-12-31 | £60,516 | £36,317 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Dr KEITH BROWNLEE** | Chair | 2015-11-06 |
| ALEC DUFFIELD | | 2016-11-28 |
| ALISTAIR BROWNLEE | | 2015-11-06 |
| Christopher John Smith | | 2015-11-06 |
| Helen Evans | | 2021-01-31 |
| JONATHAN BROWNLEE | | 2015-11-06 |
| Jasmin Flatters | | 2021-07-23 |
| Mark Rasche | | 2021-01-31 |
| RICHARD DOWNEY | | 2015-11-06 |

# Accounts

Company registration number: 09362584
Charity registration number: 1166638

# THE BROWNLEE FOUNDATION
# TRUSTEES' REPORT AND
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 DECEMBER 2024

GMS FC Limited
1 London Road
Ipswich
Suffolk
IP1 2HA

# The Brownlee Foundation
# Contents

# The Brownlee Foundation
# Company No. 09362584
# Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

## Objectives and Activities

### Aims and Objectives

### Principle Activity

The principal activity of the company is that of advancing work for the benefit of young people. The project helps with the support for these children and associated costs for the provision of recreational and leisure time activities, to develop their skills, capacities and capabilities as individuals.

### Objectives

Object 1:
The provision of recreational and leisure times activities in the interest of social welfare designed to improve young people's conditions of life.
Object 2:
Providing support and activities which develop young people's skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
Object 3:
To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Charity achieves these aims by organising and supporting school triathlon events which give young people the opportunity to try Swim, Bike and Run activities.

### Significant Activities

During the course of this reporting period, the organisation has organised and supported fourteen events involving around 13,499 young people. These events have been run in 2024 predominantly in Yorkshire, the Midlands, the North West and North Wales and have involved as many local schools as possible. However, the Trustees recognise the opportunity to increase participation on a wider national scale.Young people involved with the events have had the opportunity to try sports, meet some Olympic medallists and hopefully feel inspired to continue to participate in one or all of the three sports by joining local supporting clubs and organisations.

A pilot programme for in-school activity was also delivered. This involved four schools in Leeds and involved 729 children. These children were signposted to weekly activity established locally by the Foundation.
The Foundation purchased TriHard Events and established TBF Events, an events company delivering mass participation events for all abilities with all profits donated to the Foundation.

The trustees would like to record their thanks to the following organisations: The Pho3nix Foundation, Aldi, Harmony Energy, Frog Bikes, Tata Steel UK, Quickline, YPO, AVIS UK, Soreen, Nuffield Health, HSBC UK, HUUB, GMS FC Accountants, Go Outdoors, The Falconer Family Trust, The Yerbury Family Charitable Trust, the Bike Register, Active Leeds, Bradford Grammar, York Sport Village, Hymers College, Mold Leisure Centre, Hough End Leisure Centre, Irlam and Cadishead Leisure Centre, Harrogate Leisure and Wellness Centre, Moorways Sports Village, Corby International Pool, One NK Leisure Centre, Handsworth Wellbeing Centre and Bracknell Leisure Centre. All have supported the trust with sponsorship, funding or resources.

### Public Benefit

During the course of this reporting period, the organisation organised events around the UK that gave young people the opportunity to try sports, meet some Olympic medallists and hopefully feel inspired to continue to participate in one or all of the three sports by joining local supporting clubs and organisations.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

## Financial Review

### Financial Position

The Charity achieved income of £295,096. This was received from sponsors, charity events and grant funding.

Working with schools and partners the charity was able to operate, organise and deliver the events at a cost of just £154,891.

A surplus of £53,411 was reported for this year.

The total cumulative reserves now stand at £212,216

### Reserves Policy

The Charity has continued to seek to establish and maintain a level of reserves to enable it to continue its day-to-day operations for the foreseeable future on a stable basis. The trustees have maintained their prudent approach to the management of the charity by ensuring a level of reserves that would be equivalent to the normal running costs of the charity for three months in the unlikely event that funding sources were removed completely.

The trustees review the reserves and future requirements at their regular meetings
and will endeavour to establish the requisite levels as time progresses and as economic circumstances allow.

### Going Concern

The Charity aims to have reserves sufficient to fulfil its immediate obligations and also to fund the following year’s events.

With an aim to grow the number of events and the supporting follow on activities, the Trustees consider that this level of retained surplus is appropriate for this financial year.

The Trustees consider that the Charity is adequately resourced to continue as a going concern.

### Plans for the future

At the end of this reporting period, our future plans consisted of the following key themes:

- an aim to grow the number of events and the supporting follow on activities
- to increase participation on a wider national scale.

## Structure, Governance and Management

### Governing Document

The Charity is a Charitable Incorporated Organisation ('CIO')

### Trustee Selection Methods

The Trustees have been appointed based on their skills and their commitment to the cause of the Charity. There are no specific constitutional provisions relating to the appointment of Trustees.

### Risk Management

The trustees discuss risks associated with the charity and it's activity at regular intervals. Delivery risks are transferred to partners.
Where risks cannot be transferred they are managed with controls put in place to minimise the risks occuring.

## Reference and Administrative Details

### Trustees



### Charity Number

1166638

### Company Number

09362584

**Registered Office**

1 London Road
Ipswich
Suffolk
IP1 2HA

**Independent Examiner**

Mr Ian Nicholl, GMS FC Limited Chartered Certified Accountants
GMS FC Limited
Chartered Certified Accountants
1 London Road
Ipswich
Suffolk
IP1 2HA

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Brownlee Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management of the charity is the responsibility of the Board of Trustees which has the authority to appoint new trustees and directors. The Company's Board of Trustees consist of: K Brownlee, A Brownlee, J Brownlee, R Downey, C Smith, A Duffield, H Evans, M Rache and J Flatters.

The Charity is a Charitable Incorporated Organisation (‘CIO’).

All Trustees served during the full year.

No Trustees have any specific ‘office’ function.

There are no Corporate Trustees and none of the Trustees hold Charity property.

The Charity does not hold funds as custodian trustees on behalf of others.

### Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Richard Downey

Trustee
30th October 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ian Nicholl, GMS FC Limited Chartered Certified Accountants

30th October 2025
1 London Road
Ipswich
Suffolk
IP1 2HA

# The Brownlee Foundation
## Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 December 2024

| | Notes | 2024 Unrestricted funds £ | 2023 Unrestricted funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM:** | | | |
| Donations and legacies | **3** | 295,096 | 205,921 |
| Investments | **4** | 917 | 2,064 |
| | | 296,013 | 207,985 |
| **EXPENDITURE ON:** | | | |
| Raising funds | **5** | (242,602) | (149,472) |
| **NET INCOME** | | 53,411 | 58,513 |
| Extraordinary items | | - | 6 |
| **NET MOVEMENT IN FUNDS** | | 53,411 | 58,513 |
| **RECONCILIATION OF FUNDS:** | | | |
| Total funds brought forward | | 158,805 | 100,286 |
| **TOTAL FUNDS CARRIED FORWARD** | **14** | 212,216 | 158,805 |

The notes on pages 8 to 12 form part of these financial statements.

# The Brownlee Foundation
## Balance Sheet
## As At 31 December 2024

| | Notes | 2024 Unrestricted funds £ | 2023 Total funds £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Investments | **10** | 30,000 | - |
| | | 30,000 | - |
| **CURRENT ASSETS** | | | |
| Debtors | **11** | 273 | 13,892 |
| Cash at bank and in hand | | 184,176 | 146,731 |
| | | 184,449 | 160,623 |
| **Creditors: Amounts Falling Due Within One Year** | **12** | (2,233) | (1,818) |
| **NET CURRENT ASSETS (LIABILITIES)** | | 182,216 | 158,805 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 212,216 | 158,805 |
| **NET ASSETS** | | 212,216 | 158,805 |
| **FUNDS OF THE CHARITY** | | | |
| Unrestricted Funds | | 212,216 | 158,805 |
| **TOTAL FUNDS** | **14** | 212,216 | 158,805 |

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Richard Downey

Trustee
30th October 2025

The notes on pages 8 to 12 form part of these financial statements.

1. **General Information**

The Brownlee Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 09362584 and registered charity number 1166638. The registered office is 1 London Road, Ipswich, Suffolk, IP1 2HA.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. **Incoming Resources**

Gifts, donations, legacy, and other forms of voluntary income have been included in the Statements of Financial Activities as and when the charity is legally entitled to the income. No permanent endowments have been received during the period.
Donated assets are not valued by the Trustees', nor are they included in donations. This policy is not in accordance with the Charities Act 2011 but the total value is not regarded as material.

2.4. **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity.
Fundraising expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work.
This includes the cost of advertising for donations and the staging of special fundraising events. On certain events the fundraising costs involved have been deducted from the income received. The amounts are immaterial to be reclassified within the financial statements.
Support costs relate to the main activity only, and are therefore disclosed per note two below.

2.5. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Computer Equipment | 25% Straight Line |

2.6. **Investments**

The investments relate to a subsidiary company that was purchased that provides event management activities.

2.7. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. **Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

Income tax on donations is accounted on a receipts basis and has been recovered up to the period end.

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

## 3. Income from Donations and Legacies

| | 2024 Unrestricted funds £ | 2023 Unrestricted funds £ |
|---|---|---|
| Donations and gifts | 295,096 | 205,921 |

## 4. Investment Income

| | 2024 Unrestricted funds £ | 2023 Unrestricted funds £ |
|---|---|---|
| Bank interest receivable | 917 | 2,064 |

## 5. Analysis of Expenditure

**2024**

| | Activities undertaken directly £ | Support costs (see note 6) £ | Total £ |
|---|---|---|---|
| Raising funds | 154,891 | 87,711 | 242,602 |

**2023**

| | Activities undertaken directly £ | Support costs (see note 6) £ | Total £ |
|---|---|---|---|
| Raising funds | 98,028 | 51,444 | 149,472 |

## 6. Support Costs

| | 2024 Raising funds £ |
|---|---|
| Employee costs | 64,792 |
| General administration | 22,919 |
| | 87,711 |

| | 2023 Raising funds £ |
|---|---|
| Employee costs | 42,831 |
| General administration | 8,613 |
| | 51,444 |

7. **Staff Costs**

Staff costs were as follows:

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 41,418 | 33,667 |
| Other pension costs | 1,243 | 1,010 |
| | 42,661 | 34,677 |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Members of the Board of Trustees are not paid for their time given to the Charity's affairs.

8. **Average Number of Employees**

Average number of employees during the year was: 2 (2023: 1)

9. **Tangible Assets**

| | Computer Equipment |
|---|---|
| | £ |
| **Cost** | |
| As at 1 January 2024 | 629 |
| As at 31 December 2024 | 629 |
| **Depreciation** | |
| As at 1 January 2024 | 629 |
| As at 31 December 2024 | 629 |
| **Net Book Value** | |
| As at 31 December 2024 | - |
| As at 1 January 2024 | - |

10. **Investments**

| | Subsidiaries |
|---|---|
| | £ |
| **Cost or Valuation** | |
| As at 1 January 2024 | - |
| Additions | 30,000 |
| As at 31 December 2024 | 30,000 |
| **Provision** | |
| As at 1 January 2024 | - |
| As at 31 December 2024 | - |
| **Net Book Value** | |
| As at 31 December 2024 | 30,000 |
| As at 1 January 2024 | - |

11. **Debtors**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Other debtors | 273 | 13,892 |

12. **Creditors: Amounts Falling Due Within One Year**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Other creditors | 393 | 233 |
| Taxation and social security | 910 | 655 |
| Accruals and deferred income | 930 | 930 |
| | 2,233 | 1,818 |

13. **Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,243 (2023: £1,010).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

14. **Movement in Funds**

| | As at 1 January 2024 | Income | Expenditure | As at 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 158,805 | 296,013 | (242,602) | 212,216 |
| **Total funds** | 158,805 | 296,013 | (242,602) | 212,216 |

| | As at 1 January 2023 | Income | Expenditure | As at 31 December 2023 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 100,286 | 207,985 | (149,466) | 158,805 |
| **Total funds** | 100,286 | 207,985 | (149,466) | 158,805 |

15. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. **Related Party Disclosures**

The charitable company has taken advantage of exemption, under 33.1A of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose transactions with wholly owned subsidiaries within the group.

The Charity's Financial Statements were prepared and reviewed by GMS FC, where one of the Trustees is a Director. The engagement was on an arms length basis, approved by the board and the independent review was undertaken byother members of the firm.

The Charity has also received support from A Brownlee and J Brownlee, their commercial businesses and their commercial agents.

There have been no other related party transactions.

17. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

# Accounts

Registered Company Number 9362584
Charity Number 1166638

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**FOR**

**THE BROWNLEE FOUNDATION**
**(COMPANY LIMITED BY GUARANTEE)**

| | |
|---|---|
| Registered Company Number | 9362584 |
| Charity Number | 1166638 |

**THE BROWNLEE FOUNDATION**

## INDEX FOR THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31ST DECEMBER 2023

# THE BROWNLEE FOUNDATION

## COMPANY INFORMATION

## FOR THE PERIOD ENDED 31ST DECEMBER 2023

**Board of Trustees**



| | |
|---|---|
| Registered Office | 1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Registered Company Number | 9362584 |
| Registered Charity Number | 1166638 |
| Accountants | GMS FC Ltd<br>1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Bankers | Metro Bank PLC<br>One Southampton Row<br>London<br>WC1B 5HA |

# THE BROWNLEE FOUNDATION

## REPORT OF THE BOARD
## FOR THE PERIOD ENDED 31ST DECEMBER 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” issued on 4 March 2005 in preparing the accounts and financial statements of the charity.

### PRINCIPAL ACTIVITY

The principal activity of the company is that of advancing work for the benefit of young people. The project helps with the support for these children and associated costs for the provision of recreational and leisure time activities, to develop their skills, capacities and capabilities as individuals.

### BOARD OF TRUSTEES

The management of the charity is the responsibility of the Board of Trustees which has the authority to appoint new trustees and directors. The Company’s Board of Trustees consist of: K Brownlee, A Brownlee, J Brownlee, R Downey, C Smith, A Duffield, H Evans, M Rache and J Flatters.

All Trustees served during the full year.

No Trustees have any specific ‘office’ function.

There are no Corporate Trustees and none of the Trustees hold Charity property.

The Charity does not hold funds as custodian trustees on behalf of others.

### REVIEW OF BUSINESS

The company is a private company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

### RESERVES

The Charity has continued to seek to establish and maintain a level of reserves to enable it to continue its day-to-day operations for the foreseeable future on a stable basis. The trustees have maintained their prudent approach to the management of the charity by ensuring a level of reserves that would be equivalent to the normal running costs of the charity for three months in the unlikely event that funding sources were removed completely. The trustees review the reserves and future requirements at their regular meetings and will endeavour to establish the requisite levels as time progresses and as economic circumstances allow.

### RISK MANAGEMENT

The trustees discuss risks associated with the charity and it's activity at regular intervals. Delivery risks are transferred to partners. Where risks cannot be transferred they are managed with controls put in place to minimise the risks occuring.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation (‘CIO’).

The Trustees have been appointed based on their skills and their commitment to the cause of the Charity. There are no specific constitutional provisions relating to the appointment of Trustees.

### OBJECTIVES AND ACTIVITIES

**Object 1:**
The provision of recreational and leisure times activities in the interest of social welfare designed to improve young people's conditions of life.
**Object 2:**
Providing support and activities which develop young people's skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
**Object 3:**
To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**OBJECTIVES AND ACTIVITIES CONTINUED…..**

The Charity achieves these aims by organising and supporting school triathlon events which give young people the opportunity to try Swim, Bike and Run activities.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**ACHEIVEMENTS AND PERFORMANCE**

During the course of this reporting period, the organisation has organised and supported twelve events involving around 11,671 young people. These events have been run in 2023 predominantly in Yorkshire, the Midlands, Manchester and North Wales and have involved as many local schools as possible. However, the Trustees recognise the opportunity to increase participation on a wider national scale. Young people involved with the events have had the opportunity to try sports, meet some Olympic medallists and hopefully feel inspired to continue to participate in one or all of the three sports by joining local supporting clubs and organisations.

**FINANCIAL REVIEW**

The Charity achieved income of £205,921. This was received from sponsors, charity events and grant funding.

Working with schools and partners the charity was able to operate, organise and deliver the events at a cost of just £98,628.

The trustees would like to record their thanks to the following organisations: The Pho3nix Foundation, Aldi, Harmony Energy, Frog Bikes, HUUB, Tata Steel UK, HSBC UK, AVIS UK, GMS FC Accountants, The Falconer Family Trust, The Joron Charitable Trust, Yorwaste, the Bike Register, Active Leeds, Bradford Grammar, York Sport Village, Hymers College, Pingles Leisure Centre, Corby International Pool, Moorways Sports Village, Bracknell Leisure Centre, St Ambrose College, Mold Leisure Centre, Springs Academy and Springs Leisure Centre. All have supported the trust with sponsorship, funding or resources.

A surplus of £58,519 was reported for this year.

The total cumulative reserves now stand at £158,805

The Charity aims to have reserves sufficient to fulfil its immediate obligations and also to fund the following year's events.
With an aim to grow the number of events and the supporting follow on activities, the Trustees consider that this level of retained surplus is appropriate for this financial year.

The Trustees consider that the Charity is adequately resourced to continue as a going concern.

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2023**

**PLANS FOR THE FUTURE**

At the end of this reporting period, our future plans consisted of the following key themes:

- an aim to grow the number of events and the supporting follow on activities
- to increase participation on a wider national scale.

**STATEMENT OF THE BOARD AND TRUSTEES RESPONSIBILITIES**

Company law and Charity law require the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the stewardship of the resources of the Trust for that period. In preparing those financial statements, the Board of Trustees is required to:-

* select suitable accounting policies and then apply them consistently
* observe the methods and principles in the Charities SORP;
* make judgments and accounting estimates that are reasonable and prudent;
* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The members of the Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BOARD OF TRUSTEES**

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Trustees declare that they have approved the Trustees report above at the AGM held on the 26th Januray 2024.

**ON BEHALF OF THE BOARD**

K Brownlee

Date: 27-Jan-24

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE BROWNLEE FOUNDATION FOR THE PERIOD ENDED 31ST DECEMBER 2023**

I report on the accounts of the Brownlee Foundation for the year ended 31 December 2023, which are set out on pages 6 to 12. This report is made solely to the charity's members, as a body. My work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the options I have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As described above, you are responsible as the charity's trustees for the preparation of the accounts. You consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
- examine the accounts under the section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concering any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to my attention:
(i) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Nicholl FCCA
GMS FC Ltd
1 London Road
Ipswich
Suffolk
IP1 2HA

Date: 30-Sep-24

Registered Company Number 9362584
Charity Number 1166638

**THE BROWNLEE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE PERIOD ENDING 31ST DECEMBER 2023**

| **Incoming resources** | **Notes** | **Unrestricted funds** £ | **Restricted funds** £ | **Total funds 31.12.23** £ | **Total funds 31.12.22** £ |
|---|---|---|---|---|---|
| Incoming resources from generated funds | | | | | |
| - Voluntary income | | - | - | - | - |
| - Activities for generating funds | | 205,921 | | 205,921 | 195,415 |
| - Investment income | | 2,064 | | 2,064 | 1,036 |
| Incoming resources from charitable activities | | - | - | - | - |
| - | | | | | |
| - | | | | | |
| Other incoming resources | | - | - | - | - |
| **Total incoming resources** | | 207,985 | - | 207,985 | 196,451 |
| **Resources expended** | | | | | |
| Costs of generating funds | | | | | |
| - Costs of generating voluntary income | | - | - | - | - |
| - Fundraising trading: cost of goods sold | | | - | | |
| and other costs | | 98,028 | - | 98,028 | 123,023 |
| - Travel costs | | | - | - | - |
| - Distribution costs | | - | - | - | |
| - Maintenance costs | | | - | - | - |
| - Administrative expenses | | 51,444 | - | 51,444 | 48,828 |
| Charitable activities | | - | - | - | - |
| Governance costs | | - | - | - | - |
| Other resources expensed | | - | - | - | - |
| **Total resources expended** | | 149,472 | - | 149,472 | 171,851 |
| **Net incoming resources before transfers** | | **58,513** | **-** | **58,513** | **24,600** |
| **Taxation** | | | | | |
| - Taxation | | 6 | - | 6 | 27 |
| **Net incoming resources before other recognised gains and losses** | | **58,519** | **-** | **58,519** | **24,627** |

## THE BROWNLEE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES -continued
## FOR THE PERIOD ENDING 31ST DECEMBER 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 31.12.23 £ | Total funds 31.12.22 £ |
|---|---|---|---|---|---|
| **Other recognised gains and losses** | | | | | |
| - Gains on revaluation of fixed assets for charity's own use | | - | - | - | - |
| - Gains/losses on investment assets | | - | - | - | - |
| - Actuarial gains/losses on defined | | | | | - |
| benefit pension schemes | | - | - | - | - |
| | | - | - | - | - |
| **Net movement in funds** | | **58,519** | **-** | **58,519** | **24,627** |

Registered Company Number 9362584
Charity Number 1166638

**THE BROWNLEE FOUNDATION**

**BALANCE SHEET**
**FOR THE PERIOD ENDING 31ST DECEMBER 2023**

| | Notes | 2023 | | 2022 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible fixed assets | 0 | 0 | | - | |
| Investments at market value | | - | | - | |
| | | | | | - |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | - | |
| Debtors | 5 | 13,892 | | 20,000 | |
| Cash at bank and in hand | | 146,731 | | 81,844 | |
| | | 160,623 | | 101,844 | |
| **CREDITORS : amounts falling due within one year** | | | | | |
| Other creditors | 6 | 1,818 | | 1,552 | |
| Net pension deficit | | - | | - | |
| | | 1,818 | | 1,552 | |
| **NET CURRENT ASSETS** | | | 158,805 | | 100,292 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 158,805 | | 100,292 |
| **CREDITORS : amounts falling due after more than one year** | | | 0 | | 6 |
| **NET ASSETS** | | | **158,805** | | **100,286** |
| **THE FUNDS OF THE CHARITY** | | | | | |
| Unrestricted income funds | 7 | 158,805 | | 100,286 | |
| Restricted income funds | | - | | - | |
| **TOTAL CHARITY FUNDS** | | | **158,805** | | **100,286** |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their resposibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

K Brownlee
Approved by the Board on: 27th January 2024

The notes on pages 9 to 12 form part of the financial statements

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2023**

## 1 ACCOUNTING POLICIES

**Accounting convention**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

**Funds**

Unrestricted Funds are those which are used for the general advancement of the The Brownlee Foundation's objectives.

**Taxation**

Income tax on donations is accounted on a receipts basis and has been recovered up to the period ended 31st December 2023

**Incoming resources**

Gifts, donations, legacy, and other forms of voluntary income have been included in the Statements of Financial Activities as and when the charity is legally entitled to the income. No permanent endowments have been received during the period.

Donated assets are not valued by the Trustees', nor are they included in donations. This policy is not in accordance with the Charities Act 2011 but the total value is not regarded as material.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity.

Fundraising expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events. On certain events the fundraising costs involved have been deducted from the income received. The amounts are immaterial to be reclassified within the financial statements.

Support costs relate to the main activity only, and are therefore disclosed per note two below.

**Value Added Tax**

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

## 2 ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

| **Incoming resources** | **Unrestricted funds** £ | **Restricted funds** £ | **Total funds 31.12.23** £ | **Total funds 31.12.22** £ |
|---|---|---|---|---|
| **- Voluntary income** | | | | |
| Donations | - | - | - | - |
| Income tax recovered | | | - | - |
| | - | - | - | - |
| **- Activities for generating funds** | | | | |
| Fund Raising | 205,921 | - | 205,921 | 195,415 |
| | 205,921 | - | 205,921 | 195,415 |

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2023**

2 **Cont…**

| | | | | |
|---|---|---|---|---|
| **- Investment income** | | | | |
| Interest Received | 2,064 | - | 2,064 | 1,036 |
| Dividends Received | - | - | - | - |
| | 2,064 | - | 2,064 | - |

| **Resources expended** | **Unrestricted funds** | **Restricted funds** | **Total funds 31.12.23** | **Total funds 31.12.22** |
|---|---|---|---|---|
| **- Charitable activities** | | | | |
| Costs of generating funds | 98,028 | | 98,028 | 123,023 |
| Distribution costs | - | | - | |
| | 98,028 | - | 98,028 | 123,023 |

Included within the above expenditure are £Nil relating to support costs.

| | | | | |
|---|---|---|---|---|
| - Governance costs | | | | |
| Audit and Accountancy | 720 | - | 720 | 540 |
| Legal and Professional fees | | - | | |
| Administration Costs | 50,714 | - | 50,714 | 48,240 |
| | 51,434 | - | 51,434 | 48,780 |
| - Other resources expensed | | | | |
| Bank Charges and Interest | 10 | - | 10 | 48 |
| Loan Interest | | | | |
| | 10 | - | 10 | 48 |
| **Total resources expended** | **149,472** | **-** | **149,472** | **171,851** |

| **3 STAFF COSTS** | **2023** | **2022** |
|---|---|---|
| | £ | £ |
| Wages and salaries | 33,667 | 26,879 |
| Social security costs | - | - |
| Other pension costs | 1,010 | 978 |
| | 34,677 | 27,857 |

Members of the Board of Trustees are not paid for their time given to the Charity's affairs.

Registered Company Number 9362584
Charity Number 1166638

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2023**

## 4 TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 January 2023 | 629 |
| At 31 December 2023 | 629 |
| **DEPRECIATION** | |
| At 1 January 2023 | 629 |
| At 31 December 2023 | 629 |
| **NET BOOK VALUE AT 31/12/2023** | 0 |
| **NET BOOK VALUE AT 01/01/2023** | 0 |

## 5 DEBTORS:
**Amounts falling due within one year**

| | 2023 £ | 2022 £ |
|---|---|---|
| Trade debtors | 0 | 20,000 |
| Other debtors | 13,892 | |
| | 13,892 | 20,000 |

## 6 CREDITORS:
**Amounts falling due within one year**

| | 2023 £ | 2022 £ |
|---|---|---|
| Taxation and Social Security | 655 | 435 |
| Other creditors | 233 | 187 |
| Accruals and deferred income | 930 | 930 |
| | 1,818 | 1,552 |

## 7 DESIGNATED FUNDS

| | Balance 31.12.22 £ | Movement in resources Increases £ | Decreases £ | £ | Balance 31.12.23 £ |
|---|---|---|---|---|---|
| Designated Funds | - | - | - | - | - |
| | - | - | - | - | - |
| General Reserves | 100,286 | 58,519 | - | - | 158,805 |
| | 100,286 | 58,519 | - | - | 158,805 |

## 8 RELATED PARTY TRANSACTIONS

The Charity's Financial Statements were prepared and reviewed by GMS FC, where one of the Trustees is a Director. The engagement was on an arms length basis, approved by the board and the independent review was undertaken by other members of the firm.

The Charity has also received support from A Brownlee and J Brownlee, their commercial businesses and their commercial agents.

There have been no other related party transactions.

# Accounts

Registered Company Number 9362584
Charity Number 1166638

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**FOR**

**THE BROWNLEE FOUNDATION**
**(COMPANY LIMITED BY GUARANTEE)**

# THE BROWNLEE FOUNDATION

## INDEX FOR THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31ST DECEMBER 2022

**THE BROWNLEE FOUNDATION**

**COMPANY INFORMATION**

**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**Board of Trustees**

| | |
|---|---|
| Trustees | A Brownlee<br>J Brownlee<br>K Brownlee<br>R Downey<br>C Smith<br>A Duffield<br>H Evans<br>M Rasche<br>J Flatters |
| Registered Office | 1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Registered Company Number | 9362584 |
| Registered Charity Number | 1166638 |
| Accountants | GMS FC Ltd<br>1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Bankers | Metro Bank PLC<br>One Southampton Row<br>London<br>WC1B 5HA |

Registered Company Number 9362584
Charity Number 1166638

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” issued on 4 March 2005 in preparing the accounts and financial statements of the charity.

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of advancing work for the benefit of young people. The project helps with the support for these children and associated costs for the provision of recreational and leisure time activities, to develop their skills, capacities and capabilities as individuals.

**BOARD OF TRUSTEES**

The management of the charity is the responsibility of the Board of Trustees which has the authority to appoint new trustees and directors. The Company’s Board of Trustees consist of: K Brownlee, A Brownlee, J Brownlee, R Downey, C Smith, A Duffield, H Evans, M Rache and J Flatters.

All Trustees served during the full year.

No Trustees have any specific ‘office’ function.

There are no Corporate Trustees and none of the Trustees hold Charity property.

The Charity does not hold funds as custodian trustees on behalf of others.

**REVIEW OF BUSINESS**

The company is a private company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

**RESERVES**

The Charity has continued to seek to establish and maintain a level of reserves to enable it to continue its day-to-day operations for the foreseeable future on a stable basis. The trustees have maintained their prudent approach to the management of the charity by ensuring a level of reserves that would be equivalent to the normal running costs of the charity for three months in the unlikely event that funding sources were removed completely. The trustees review the reserves and future requirements at their regular meetings and will endeavour to establish the requisite levels as time progresses and as economic circumstances allow.

**RISK MANAGEMENT**

The trustees discuss risks associated with the charity and it's activity at regular intervals. Delivery risks are transferred to partners. Where risks cannot be transferred they are managed with controls put in place to minimise the risks occuring.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a Charitable Incorporated Organisation (‘CIO’).

The Trustees have been appointed based on their skills and their commitment to the cause of the Charity. There are no specific constitutional provisions relating to the appointment of Trustees.

**OBJECTIVES AND ACTIVITIES**

**Object 1:**
The provision of recreational and leisure times activities in the interest of social welfare designed to improve young people's conditions of life.
**Object 2:**
Providing support and activities which develop young people's skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
**Object 3:**
To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**OBJECTIVES AND ACTIVITIES CONTINUED…..**

The Charity achieves these aims by organising and supporting school triathlon events which give young people the opportunity to try Swim, Bike and Run activities.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**ACHEIVEMENTS AND PERFORMANCE**

During the course of this reporting period, the organisation has organised and supported twelve events involving around 10,329 young people. These events have been run in 2022 predominantly in Yorkshire, the Midlands, Manchester and North Wales and have involved as many local schools as possible. However, the Trustees recognise the opportunity to increase participation on a wider national scale. Young people involved with the events have had the opportunity to try sports, meet some Olympic medallists and hopefully feel inspired to continue to participate in one or all of the three sports by joining local supporting clubs and organisations.

**FINANCIAL REVIEW**

The Charity achieved income of £195,415. This was received from sponsors, charity events and grant funding.

Working with schools and partners the charity was able to operate, organise and deliver the events at a cost of just £123,023.

The trustees would like to record their thanks to the following organisations: The Pho3nix Foundation, Aldi, Harmony Energy, HUUB, Tata Steel UK, HSBC UK, JMW Solicitors, AVIS UK, GMS FC Accountants, the Bike Register, Active Leeds, Bradford Grammar, York Sport Village, Hymers College, Minsthorpe Leisure Centre, Springs Academy and Leisure Centre, Hough End Leisure Centre, MCR Active, Handsworth Wellbeing Centre, Mold Leisure Centre, Corby International Pool, Moorways Sports Village and Everyone Active. All have supported the trust with sponsorship, funding or resources.

A surplus of £24,627 was reported for this year.

The total cumulative reserves now stand at £100,286

The Charity aims to have reserves sufficient to fulfil its immediate obligations and also to fund the following year’s events.
With an aim to grow the number of events and the supporting follow on activities, the Trustees consider that this level of retained surplus is appropriate for this financial year.

The Trustees consider that the Charity is adequately resourced to continue as a going concern.

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

## PLANS FOR THE FUTURE

At the end of this reporting period, our future plans consisted of the following key themes:

- an aim to grow the number of events and the supporting follow on activities
- to increase participation on a wider national scale.

## STATEMENT OF THE BOARD AND TRUSTEES RESPONSIBILITIES

Company law and Charity law require the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the stewardship of the resources of the Trust for that period. In preparing those financial statements, the Board of Trustees is required to:-

* select suitable accounting policies and then apply them consistently
* observe the methods and principles in the Charities SORP;
* make judgments and accounting estimates that are reasonable and prudent;
* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The members of the Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## BOARD OF TRUSTEES

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Trustees declare that they have approved the Trustees report above at the AGM held on the 4th February 2023.

## ON BEHALF OF THE BOARD

K Brownlee

Date: 27-Jan-23

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE BROWNLEE FOUNDATION FOR THE PERIOD ENDED 31ST DECEMBER 2022**

I report on the accounts of the Brownlee Foundation for the year ended 31 December 2022, which are set out on pages 6 to 12. This report is made solely to the charity's members, as a body. My work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the options I have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As described above, you are responsible as the charity's trustees for the preparation of the accounts. You consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
- examine the accounts under the section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concering any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to my attention:
(i) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Nicholl FCCA
GMS FC Ltd
1 London Road
Ipswich
Suffolk
IP1 2HA

Date: 30-Sep-23

Registered Company Number 9362584
Charity Number 1166638

## THE BROWNLEE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31ST DECEMBER 2022

| **Incoming resources** | **Notes** | **Unrestricted funds** £ | **Restricted funds** £ | **Total funds 31.12.22** £ | **Total funds 31.12.21** £ |
|---|---|---|---|---|---|
| Incoming resources from generated funds | | | | | |
| - Voluntary income | | - | - | - | - |
| - Activities for generating funds | | 195,415 | | 195,415 | 81,427 |
| - Investment income | | 1,036 | | 1,036 | 41 |
| Incoming resources from charitable activities | | - | - | - | - |
| - | | | | | |
| - | | | | | |
| Other incoming resources | | - | - | - | - |
| **Total incoming resources** | | 196,451 | - | 196,451 | 81,468 |
| **Resources expended** | | | | | |
| Costs of generating funds | | | | | |
| - Costs of generating voluntary income | | - | - | - | - |
| - Fundraising trading: cost of goods sold | | | - | | |
| and other costs | | 123,023 | - | 123,023 | 3,878 |
| - Travel costs | | | - | - | - |
| - Distribution costs | | - | - | - | |
| - Maintenance costs | | | - | - | - |
| - Administrative expenses | | 48,828 | - | 48,828 | 33,273 |
| Charitable activities | | - | - | - | - |
| Governance costs | | - | - | - | - |
| Other resources expensed | | - | - | - | - |
| **Total resources expended** | | 171,851 | - | 171,851 | 37,151 |
| **Net incoming resources before transfers** | | **24,600** | **-** | **24,600** | **44,317** |
| **Taxation** | | | | | |
| - Taxation | | - 27 | - | 27 | 17 |
| **Net incoming resources before other recognised gains and losses** | | **24,627** | **-** | **24,627** | **44,300** |

Registered Company Number 9362584
Charity Number 1166638

## THE BROWNLEE FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES -continued
### FOR THE PERIOD ENDING 31ST DECEMBER 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 31.12.22 £ | Total funds 31.12.21 £ |
|---|---|---|---|---|---|
| **Other recognised gains and losses** | | | | | |
| - Gains on revaluation of fixed assets for charity's own use | | - | - | - | - |
| - Gains/losses on investment assets | | - | - | - | - |
| - Actuarial gains/losses on defined | | | | | - |
| benefit pension schemes | | - | - | - | - |
| | | - | - | - | - |
| **Net movement in funds** | | **44,300** | **-** | **24,627** | **44,300** |

Registered Company Number 9362584
Charity Number 1166638

## THE BROWNLEE FOUNDATION

## BALANCE SHEET
## FOR THE PERIOD ENDING 31ST DECEMBER 2022

| | Notes | 2022 | | 2021 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible fixed assets | 4 | 0 | | 19 | |
| Investments at market value | | - | | - | |
| | | | | | 19 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | - | |
| Debtors | 5 | 20,000 | | 13,500 | |
| Cash at bank and in hand | | 81,844 | | 63,608 | |
| | | 101,844 | | 77,108 | |
| **CREDITORS : amounts falling due within one year** | | | | | |
| Other creditors | 6 | 1,552 | | 1,435 | |
| Net pension deficit | | - | | - | |
| | | 1,552 | | 1,435 | |
| **NET CURRENT ASSETS** | | | 100,292 | | 75,673 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 100,292 | | 75,692 |
| **CREDITORS : amounts falling due after more than one year** | | | 6 | | 33 |
| **NET ASSETS** | | | **100,286** | | **75,659** |
| **THE FUNDS OF THE CHARITY** | | | | | |
| Unrestricted income funds | 7 | 100,286.00 | | 75,659 | |
| Restricted income funds | | - | | - | |
| **TOTAL CHARITY FUNDS** | | | **100,286** | | **75,659** |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their resposibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

K Brownlee
Approved by the Board on: 27th January 2023

The notes on pages 9 to 12 form part of the financial statements

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2022**

## 1 ACCOUNTING POLICIES

### Accounting convention
The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

### Funds

Unrestricted Funds are those which are used for the general advancement of the The Brownlee Foundation's objectives.

### Taxation
Income tax on donations is accounted on a receipts basis and has been recovered up to the period ended 31st December 2022

### Incoming resources
Gifts, donations, legacy, and other forms of voluntary income have been included in the Statements of Financial Activities as and when the charity is legally entitled to the income. No permanent endowments have been received during the period.

Donated assets are not valued by the Trustees', nor are they included in donations. This policy is not in accordance with the Charities Act 2011 but the total value is not regarded as material.

### Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity.

Fundraising expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events. On certain events the fundraising costs involved have been deducted from the income received. The amounts are immaterial to be reclassified within the financial statements.

Support costs relate to the main activity only, and are therefore disclosed per note two below.

### Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

## 2 ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

| **Incoming resources** | **Unrestricted funds** £ | **Restricted funds** £ | **Total funds 31.12.22** £ | **Total funds 31.12.21** £ |
|---|---|---|---|---|
| **- Voluntary income** | | | | |
| Donations | - | - | - | - |
| Income tax recovered | | | - | - |
| | - | - | - | - |
| **- Activities for generating funds** | | | | |
| Fund Raising | 195,415 | - | 195,415 | 81,427 |
| | 195,415 | - | 195,415 | 81,427 |

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 31ST DECEMBER 2022**

2 **Cont…**

| | | | | |
|---|---|---|---|---|
| **- Investment income** | | | | |
| Interest Received | 1,036 | - | 1,036 | 41 |
| Dividends Received | - | - | - | - |
| | 1,036 | - | 1,036 | - |

| **Resources expended** | **Unrestricted funds** | **Restricted funds** | **Total funds 31.12.22** | **Total funds 31.12.21** |
|---|---|---|---|---|
| **- Charitable activities** | | | | |
| Costs of generating funds | 123,023 | | 123,023 | 3,878 |
| Distribution costs | - | | - | |
| | 123,023 | - | 123,023 | 3,878 |

Included within the above expenditure are £Nil relating to support costs.

| | | | | |
|---|---|---|---|---|
| - Governance costs | | | | |
| Audit and Accountancy | 540 | - | 540 | 720 |
| Legal and Professional fees | | - | | 13 |
| Administration Costs | 48,240 | - | 48,240 | 32,486 |
| | 48,780 | - | 48,780 | 33,219 |
| - Other resources expensed | | | | |
| Bank Charges and Interest | 48 | - | 48 | 54 |
| Loan Interest | | | | |
| | 48 | - | 48 | 54 |
| **Total resources expended** | **171,851** | **-** | **171,851** | **37,151** |

| **3 STAFF COSTS** | **2022** | **2021** |
|---|---|---|
| | £ | £ |
| Wages and salaries | 26,879 | 24,000 |
| Social security costs | - | - |
| Other pension costs | 978 | 720 |
| | 27,857 | 24,720 |

Members of the Board of Trustees are not paid for their time given to the Charity's affairs.

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2022**

### 4 TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 January 2022 | 629 |
| At 31 December 2022 | 629 |
| **DEPRECIATION** | |
| At 1 January 2022 | 610 |
| Provided during the period | 19 |
| At 31 December 2022 | 629 |
| **NET BOOK VALUE AT 31/12/2022** | 0 |
| **NET BOOK VALUE AT 01/01/2022** | 19 |

### 5 DEBTORS:
**Amounts falling due within one year**

| | 2022 £ | 2021 £ |
|---|---|---|
| Trade debtors | 20,000 | 13,500 |
| Other debtors | - | |
| | 20,000 | 13,500 |

### 6 CREDITORS:
**Amounts falling due within one year**

| | 2022 £ | 2021 £ |
|---|---|---|
| Taxation and Social Security | 435 | 345 |
| Other creditors | 187 | 160 |
| Accruals and deferred income | 930 | 930 |
| | 1,552 | 1,435 |

### 7 DESIGNATED FUNDS

| | Balance 31.12.21 £ | Movement in resources Increases £ | Decreases £ | £ | Balance 31.12.22 £ |
|---|---|---|---|---|---|
| Designated Funds | - | - | - | - | - |
| | - | - | - | - | - |
| General Reserves | 75,659 | 24,627 | - | - | 100,286 |
| | 75,659 | 24,627 | - | - | 100,286 |

## 8 RELATED PARTY TRANSACTIONS

The Charity's Financial Statements were prepared and reviewed by GMS FC, where one of the Trustees is a Director. The engagement was on an arms length basis, approved by the board and the independent review was undertaken by other members of the firm.
The Charity has also received support from A Brownlee and J Brownlee, their commercial businesses and their commercial agents.
There have been no other related party transactions.

# Accounts

| | |
|---|---|
| Registered Company Number | 9362584 |
| Charity Number | 1166638 |

# REPORT OF THE TRUSTEES AND

# FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31ST DECEMBER 2021

## FOR

## THE BROWNLEE FOUNDATION
## (COMPANY LIMITED BY GUARANTEE)

| | |
|---|---|
| Registered Company Number | 9362584 |
| Charity Number | 1166638 |

# THE BROWNLEE FOUNDATION

## INDEX FOR THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31ST DECEMBER 2021

**THE BROWNLEE FOUNDATION**

**COMPANY INFORMATION**

**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

**Board of Trustees**

| | |
|---|---|
| Trustees | A Brownlee<br>J Brownlee<br>K Brownlee<br>R Downey<br>C Smith<br>A Duffield<br>H Evans<br>M Rasche<br>J Flatters |
| Registered Office | 1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Registered Company Number | 9362584 |
| Registered Charity Number | 1166638 |
| Accountants | GMS FC Ltd<br>1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Bankers | Santander UK PLC<br>Santander Corporate Banking<br>Bridle Road<br>Bootle<br>Merseyside<br>L30 4GB |

Registered Company Number 9362584
Charity Number 1166638

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on 4 March 2005 in preparing the accounts and financial statements of the charity.

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of advancing work for the benefit of young people. The project helps with the support for these children and associated costs for the provision of recreational and leisure time activities, to develop their skills, capacities and capabilities as individuals.

**BOARD OF TRUSTEES**

The management of the charity is the responsibility of the Board of Trustees which has the authority to appoint new trustees and directors. The Company's Board of Trustees consist of: K Brownlee, A Brownlee, J Brownlee, R Downey, C Smith, A Duffield, H Evans, M Rache and J Flatters.

All Trustees served during the full year, with the exception of J Flatters who was appointed in July 2021.

No Trustees have any specific 'office' function.

There are no Corporate Trustees and none of the Trustees hold Charity property.

The Charity does not hold funds as custodian trustees on behalf of others.

**REVIEW OF BUSINESS**

The company is a private company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

**RESERVES**

The Charity has continued to seek to establish and maintain a level of reserves to enable it to continue its day-to-day operations for the foreseeable future on a stable basis. The trustees have maintained their prudent approach to the management of the charity by ensuring a level of reserves that would be equivalent to the normal running costs of the charity for three months in the unlikely event that funding sources were removed completely. The trustees review the reserves and future requirements at their regular meetings and will endeavour to establish the requisite levels as time progresses and as economic circumstances allow.

**RISK MANAGEMENT**

The trustees discuss risks associated with the charity and it's activity at regular intervals. Delivery risks are transferred to partners. Where risks cannot be transferred they are managed with controls put in place to minimise the risks occuring.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a Charitable Incorporated Organisation ('CIO').

The Trustees have been appointed based on their skills and their commitment to the cause of the Charity. There are no specific constitutional provisions relating to the appointment of Trustees.

**OBJECTIVES AND ACTIVITIES**

**Object 1:**
The provision of recreational and leisure times activities in the interest of social welfare designed to improve young people's conditions of life.
**Object 2:**
Providing support and activities which develop young people's skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
**Object 3:**
To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

**OBJECTIVES AND ACTIVITIES CONTINUED…..**

The Charity achieves these aims by organising and supporting school triathlon events which give young people the opportunity to try Swim, Bike and Run activities.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**ACHEIVEMENTS AND PERFORMANCE**

During the course of this reporting period, the decision was taken to cancel all events and activities due to the Covid-19 pandemic.
The Charity was able to continue in 2021 by focusing on campaigns to remain involved with schools and to fundraise.
The Charity ran a medal challenge involving over 22,000 children, encouraging them to be active.

**FINANCIAL REVIEW**

The Charity achieved income of £81,427. This was received from sponsors, charity events and grant funding.

Working with schools and partners the charity was able to operate, organise and deliver the events at a cost of just £3,878.

The trustees would like to record their thanks to the following organisations: Aldi, Pho3nix, Olympic Althetes For Good Programme, TriHard Events, The Business Alliance, OTE Sports GB and GMS FC Accountants. All have supported the trust with sponsorship, funding or resources.

A surplus of £44,300 was reported for this year.

The total cumulative reserves now stand at £75,659.

The Charity aims to have reserves sufficient to fulfil its immediate obligations and also to fund the following year's events.
With an aim to grow the number of events and the supporting follow on activities, the Trustees consider that this level of retained surplus is appropriate for this financial year.

The Trustees consider that the Charity is adequately resourced to continue as a going concern.

Registered Company Number 9362584
Charity Number 1166638

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

**PLANS FOR THE FUTURE**

At the end of this reporting period, our future plans consisted of the following key themes:

- an aim to grow the number of events and the supporting follow on activities
- to increase participation on a wider national scale.

**STATEMENT OF THE BOARD AND TRUSTEES RESPONSIBILITIES**

Company law and Charity law require the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the stewardship of the resources of the Trust for that period. In preparing those financial statements, the Board of Trustees is required to:-

* select suitable accounting policies and then apply them consistently
* observe the methods and principles in the Charities SORP;
* make judgments and accounting estimates that are reasonable and prudent;
* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The members of the Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BOARD OF TRUSTEES**

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Trustees declare that they have approved the Trustees report above at the AGM held on the 4th February 2022.

**ON BEHALF OF THE BOARD**

K Brownlee

Date: 04-Feb-22

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**
**THE BROWNLEE FOUNDATION**
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

I report on the accounts of the Brownlee Foundation for the year ended 31 December 2021, which are set out on pages 6 to 12. This report is made solely to the charity's members, as a body. My work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the options I have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As described above, you are responsible as the charity's trustees for the preparation of the accounts. You consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
- examine the accounts under the section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concering any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to my attention:
(i) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Nicholl FCCA
GMS FC Ltd
1 London Road
Ipswich
Suffolk
IP1 2HA

Date: 30-Sep-22

Registered Company Number 9362584
Charity Number 1166638

## THE BROWNLEE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE PERIOD ENDING 31ST DECEMBER 2021

| **Incoming resources** | **Notes** | **Unrestricted funds** £ | **Restricted funds** £ | **Total funds 31.12.21** £ | **Total funds 31.12.20** £ |
|---|---|---|---|---|---|
| Incoming resources from generated funds | | | | | |
| - Voluntary income | | - | - | - | - |
| - Activities for generating funds | | 81,427 | | 81,427 | 60,516 |
| - Investment income | | 41 | | 41 | 62 |
| Incoming resources from charitable activities | | - | - | - | - |
| - | | | | | |
| - | | | | | |
| Other incoming resources | | - | - | - | - |
| **Total incoming resources** | | 81,468 | - | 81,468 | 60,578 |
| **Resources expended** | | | | | |
| Costs of generating funds | | | | | |
| - Costs of generating voluntary income | | - | - | - | - |
| - Fundraising trading: cost of goods sold | | | - | | |
| and other costs | | 3,878 | - | 3,878 | 7,946 |
| - Travel costs | | | - | - | - |
| - Distribution costs | | - | - | - | |
| - Maintenance costs | | | - | - | - |
| - Administrative expenses | | 33,273 | - | 33,273 | 28,371 |
| Charitable activities | | - | - | - | - |
| Governance costs | | - | - | - | - |
| Other resources expensed | | - | - | - | - |
| **Total resources expended** | | 37,151 | - | 37,151 | 36,317 |
| **Net incoming resources before transfers** | | **44,317** | **-** | **44,317** | **24,261** |
| **Taxation** | | | | | |
| - Taxation | | 17 | - | 17 | |
| **Net incoming resources before other recognised gains and losses** | | **44,300** | **-** | **44,300** | **24,261** |

## THE BROWNLEE FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES -continued
### FOR THE PERIOD ENDING 31ST DECEMBER 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 31.12.21 £ | Total funds 31.12.20 £ |
|---|---|---|---|---|---|
| **Other recognised gains and losses** | | | | | |
| - Gains on revaluation of fixed assets for charity's own use | | - | - | - | - |
| - Gains/losses on investment assets | | - | - | - | - |
| - Actuarial gains/losses on defined | | | | | - |
| benefit pension schemes | | - | - | - | - |
| | | - | - | - | - |
| **Net movement in funds** | | **44,300** | **-** | **44,300** | **24,261** |

| | |
|---|---|
| Registered Company Number | 9362584 |
| Charity Number | 1166638 |

**THE BROWNLEE FOUNDATION**

**BALANCE SHEET**
**FOR THE PERIOD ENDING 31ST DECEMBER 2021**

| | Notes | 2021 | | 2020 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible fixed assets | | 19 | | 229 | |
| Investments at market value | | - | | - | |
| | | | 19 | | 229 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | - | |
| Debtors | 5 | 13,500 | | 4,000 | |
| Cash at bank and in hand | | 63,608 | | 28,587 | |
| | | 77,108 | | 32,587 | |
| **CREDITORS : amounts falling due within one year** | | | | | |
| Other creditors | 6 | 1,435 | | 1,441 | |
| Net pension deficit | | - | | - | |
| | | 1,435 | | 1,441 | |
| **NET CURRENT ASSETS** | | | 75,673 | | 31,146 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 75,692 | | 31,375 |
| **CREDITORS : amounts falling due after more than one year** | | | 33 | | 16.00 |
| **NET ASSETS** | | | **75,659** | | **31,359** |
| **THE FUNDS OF THE CHARITY** | | | | | |
| Unrestricted income funds | 7 | 75,659 | | 31,359 | |
| Restricted income funds | | - | | - | |
| **TOTAL CHARITY FUNDS** | | | **75,659** | | **31,359** |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their resposibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

K Brownlee
Approved by the Board on: 4th February 2022

The notes on pages 9 to 12 form part of the financial statements

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2021**

## 1 ACCOUNTING POLICIES

### Accounting convention

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

### Funds

Unrestricted Funds are those which are used for the general advancement of the The Brownlee Foundation's objectives.

### Taxation

Income tax on donations is accounted on a receipts basis and has been recovered up to the period ended 31st December 2021

### Incoming resources

Gifts, donations, legacy, and other forms of voluntary income have been included in the Statements of Financial Activities as and when the charity is legally entitled to the income. No permanent endowments have been received during the period.

Donated assets are not valued by the Trustees', nor are they included in donations. This policy is not in accordance with the Charities Act 2011 but the total value is not regarded as material.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity.

Fundraising expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events. On certain events the fundraising costs involved have been deducted from the income received. The amounts are immaterial to be reclassified within the financial statements.

Support costs relate to the main activity only, and are therefore disclosed per note two below.

### Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

## 2 ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

| **Incoming resources** | **Unrestricted funds** | **Restricted funds** | **Total funds 31.12.21** | **Total funds 31.12.20** |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **- Voluntary income** | | | | |
| Donations | - | - | - | - |
| Income tax recovered | | | - | - |
| | - | - | - | - |
| **- Activities for generating funds** | | | | |
| Fund Raising | 81,427 | - | 81,427 | 60,516 |
| | 81,427 | - | 81,427 | 60,516 |

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2021**

2 **Cont…**

| | | | | |
|---|---|---|---|---|
| **- Investment income** | | | | |
| Interest Received | 41 | - | 41 | 62 |
| Dividends Received | - | - | - | - |
| | 41 | - | 41 | - |

| **Resources expended** | **Unrestricted funds** | **Restricted funds** | **Total funds 31.12.21** | **Total funds 31.12.20** |
|---|---|---|---|---|
| **- Charitable activities** | | | | |
| Costs of generating funds | 3,878 | | 3,878 | 7,946 |
| Distribution costs | - | | - | |
| | 3,878 | - | 3,878 | 7,946 |

Included within the above expenditure are £Nil relating to support costs.

| | | | | |
|---|---|---|---|---|
| - Governance costs | | | | |
| Audit and Accountancy | 720 | - | 720 | 234 |
| Legal and Professional fees | 13.00 | - | 13 | - |
| Administration Costs | 32,486 | - | 32,486 | 28,027 |
| | 33,219 | - | 33,219 | 28,261 |
| - Other resources expensed | | | | |
| Bank Charges and Interest | 54 | - | 54 | 110 |
| Loan Interest | | | | |
| | 54 | - | 54 | 110 |
| **Total resources expended** | **37,151** | **-** | **37,151** | **36,317** |

| **3 STAFF COSTS** | **2021** | **2020** |
|---|---|---|
| | £ | £ |
| Wages and salaries | 24,000 | 24,000 |
| Social security costs | - | - |
| Other pension costs | 720 | 720 |
| | 24,720 | 24,720 |

Members of the Board of Trustees are not paid for their time given to the Charity's affairs.

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDING 31ST DECEMBER 2021**

## 4 TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 January 2021 | 629 |
| Additions | |
| At 31 December 2021 | 629 |
| **DEPRECIATION** | |
| At 1 January 2021 | 400 |
| Charge for year | 210 |
| At 31 December 2021 | 610 |
| **NET BOOK VALUE AT 31/12/2021** | 19 |
| **NET BOOK VALUE AT 31/12/2020** | 229 |

## 5 DEBTORS:
**Amounts falling due within one year**

| | 2021 £ | 2020 £ |
|---|---|---|
| Trade debtors | 13,500 | 4,000 |
| Other debtors | - | |
| | 13,500 | 4,000 |

## 6 CREDITORS:
**Amounts falling due within one year**

| | 2021 £ | 2020 £ |
|---|---|---|
| Taxation and Social Security | 345 | 351 |
| Other creditors | 1,090 | 1,090 |
| | 1,435 | 1,441 |

## 7 DESIGNATED FUNDS

| | | Movement in resources | | | |
|---|---|---|---|---|---|
| | Balance 31.12.20 £ | Increases £ | Decreases £ | £ | Balance 31.12.21 £ |
| Designated Funds | - | - | - | - | - |
| | - | - | - | - | - |
| General Reserves | 31,359 | - | - 44,300 | - | 75,659 |
| | 31,359 | - | - 44,300 | - | 75,659 |

## 8 RELATED PARTY TRANSACTIONS

The Charity's Financial Statements were prepared and reviewed by GMS FC, where one of the Trustees is a Director. The engagement was on an arms length basis, approved by the board and the independent review was undertaken by other members of the firm.

The Charity has also received support from A Brownlee and J Brownlee, their commercial businesses and their commercial agents.

There have been no other related party transactions.

# Accounts

Registered Company Number 9362584
Charity Number 1166638

# REPORT OF THE TRUSTEES AND

# FINANCIAL STATEMENTS

# FOR THE PERIOD ENDED 31ST DECEMBER 2020

# FOR

# THE BROWNLEE FOUNDATION
# (COMPANY LIMITED BY GUARANTEE)

Registered Company Number 9362584
Charity Number 1166638

# THE BROWNLEE FOUNDATION

## INDEX FOR THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31ST DECEMBER 2020

**THE BROWNLEE FOUNDATION**

**COMPANY INFORMATION**

**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

**Board of Trustees**

| | |
|---|---|
| Trustees | A Brownlee<br>J Brownlee<br>K Brownlee<br>R Downey<br>C Smith<br>A Duffield<br>H Evans<br>M Rasche |
| Registered Office | 1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Registered Company Number | 9362584 |
| Registered Charity Number | 1166638 |
| Accountants | GMS FC Ltd<br>1 London Road<br>Ipswich<br>Suffolk<br>IP1 2HA |
| Bankers | Santander UK PLC<br>Santander Corporate Banking<br>Bridle Road<br>Bootle<br>Merseyside<br>L30 4GB |

Registered Company Number 9362584
Charity Number 1166638

# THE BROWNLEE FOUNDATION

## REPORT OF THE BOARD
## FOR THE PERIOD ENDED 31ST DECEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” issued on 4 March 2005 in preparing the accounts and financial statements of the charity.

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of advancing work for the benefit of young people. The project helps with the support for these children and associated costs for the provision of recreational and leisure time activities, to develop their skills, capacities and capabilities as individuals.

**BOARD OF TRUSTEES**

The management of the charity is the responsibility of the Board of Trustees which has the authority to appoint new trustees and directors. The Company’s Board of Trustees consist of: K Brownlee, A Brownlee, J Brownlee, R Downey, C Smith, A Duffield, H Evans and M Rache.

All Trustees served during the full year, with the exception of H Evans and M Rache, who were appointed in January 2020.

No Trustees have any specific ‘office’ function.

There are no Corporate Trustees and none of the Trustees hold Charity property.

The Charity does not hold funds as custodian trustees on behalf of others.

**REVIEW OF BUSINESS**

The company is a private company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

**RESERVES**

The Charity has continued to seek to establish and maintain a level of reserves to enable it to continue its day-to-day operations for the foreseeable future on a stable basis. The trustees have maintained their prudent approach to the management of the charity by ensuring a level of reserves that would be equivalent to the normal running costs of the charity for three months in the unlikely event that funding sources were removed completely. The trustees review the reserves and future requirements at their regular meetings and will endeavour to establish the requisite levels as time progresses and as economic circumstances allow.

**RISK MANAGEMENT**

The trustees discuss risks associated with the charity and it's activity at regular intervals. Delivery risks are transferred to partners. Where risks cannot be transferred they are managed with controls put in place to minimise the risks occuring.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a Charitable Incorporated Organisation (‘CIO’).

The Trustees have been appointed based on their skills and their commitment to the cause of the Charity. There are no specific constitutional provisions relating to the appointment of Trustees.

**OBJECTIVES AND ACTIVITIES**

**Object 1:**
The provision of recreational and leisure times activities in the interest of social welfare designed to improve young people's conditions of life.
**Object 2:**
Providing support and activities which develop young people's skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
**Object 3:**
To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

## OBJECTIVES AND ACTIVITIES CONTINUED…..

The Charity achieves these aims by organising and supporting school triathlon events which give young people the opportunity to try Swim, Run and Bike activities.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## ACHEIVEMENTS AND PERFORMANCE

During the course of this reporting period, the decision was taken to cancel all events and activities due to the Covid-19 pandemic. The Charity was able to continue in 2020 by focusing on campaigns to remain involved with schools and to fundraise.

## FINANCIAL REVIEW

The Charity achieved income of £60,516. This was received from sponsors, charity events and grant funding.

Working with schools and partners the charity was able to operate, organise and deliver the events at a cost of just £7,946.

The trustees would like to record their thanks to the following organisations: Aldi, Airbnb, HUUB, Yorkshire Tea, Love Brownies, The Collective Dairy, GMS FC Accountants, Pape Wealth Management and OTE Sports . All have supported the trust with sponsorship, funding or resources.

A surplus of £24,261 was reported for this year.

The total cumulative reserves now stand at £31,359.

The Charity aims to have reserves sufficient to fulfil its immediate obligations and also to fund the following year's events.
With an aim to grow the number of events and the supporting follow on activities, the Trustees consider that this level of retained surplus is appropriate for this financial year.

The Trustees consider that the Charity is adequately resourced to continue as a going concern.

Registered Company Number 9362584
Charity Number 1166638

**THE BROWNLEE FOUNDATION**

**REPORT OF THE BOARD**
**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

**PLANS FOR THE FUTURE**

At the end of this reporting period, our future plans consisted of the following key themes:

- an aim to grow the number of events and the supporting follow on activities
- to increase participation on a wider national scale.

**STATEMENT OF THE BOARD AND TRUSTEES RESPONSIBILITIES**

Company law and Charity law require the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the stewardship of the resources of the Trust for that period. In preparing those financial statements, the Board of Trustees is required to:-

* select suitable accounting policies and then apply them consistently
* observe the methods and principles in the Charities SORP;
* make judgments and accounting estimates that are reasonable and prudent;
* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The members of the Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BOARD OF TRUSTEES**

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Trustees declare that they have approved the Trustees report above at the AGM held on the 15th January 2021.

**ON BEHALF OF THE BOARD**

K Brownlee

Date: 15-Jan-21

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**
**THE BROWNLEE FOUNDATION**
**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

I report on the accounts of the Brownlee Foundation for the year ended 31 December 2020, which are set out on pages 6 to 12. This report is made solely to the charity's members, as a body. My work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the options I have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As described above, you are responsible as the charity's trustees for the preparation of the accounts. You consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
- examine the accounts under the section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concering any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examnation, no matter has come to my attention:
(i) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Nicholl FCCA
GMS FC Ltd
1 London Road
Ipswich
Suffolk
IP1 2HA

Date: 30-Sep-21

| | |
|---|---|
| Registered Company Number | 9362584 |
| Charity Number | 1166638 |

## THE BROWNLEE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST DECEMBER 2020

| **Incoming resources** | **Notes** | **Unrestricted funds** £ | **Restricted funds** £ | **Total funds 31.12.20** £ | **Total funds 31.12.19** £ |
|---|---|---|---|---|---|
| Incoming resources from generated funds | | | | | |
| - Voluntary income | | - | - | - | - |
| - Activities for generating funds | | 60,516 | | 60,516 | 68,322 |
| - Investment income | | 62 | | 62 | 154 |
| Incoming resources from charitable activities | | - | - | - | - |
| - | | | | | |
| - | | | | | |
| Other incoming resources | | - | - | - | - |
| **Total incoming resources** | | 60,578 | - | 60,578 | 68,476 |
| **Resources expended** | | | | | |
| Costs of generating funds | | | | | |
| - Costs of generating voluntary income | | - | - | - | - |
| - Fundraising trading: cost of goods sold | | | - | | |
| and other costs | | 7,946 | - | 7,946 | 23,687 |
| - Travel costs | | | - | - | - |
| - Distribution costs | | - | - | - | 300 |
| - Maintenance costs | | | - | - | - |
| - Administrative expenses | | 28,371 | - | 28,371 | 55,396 |
| Charitable activities | | - | - | - | - |
| Governance costs | | - | - | - | - |
| Other resources expensed | | - | - | - | - |
| **Total resources expended** | | 36,317 | - | 36,317 | 79,383 |
| **Net incoming resources before transfers** | | **24,261** | **-** | **24,261** | **(10,907)** |
| **Taxation** | | | | | |
| - Taxation | | - | - | - | 29.00 |
| **Net incoming resources before other recognised gains and losses** | | **24,261** | **-** | **24,261** | **(10,936)** |

| | |
|---|---|
| Registered Company Number | 9362584 |
| Charity Number | 1166638 |

## THE BROWNLEE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES -continued
## FOR THE PERIOD ENDED 31ST DECEMBER 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 31.12.20 £ | Total funds 31.12.19 £ |
|---|---|---|---|---|---|
| **Other recognised gains and losses** | | | | | |
| - Gains on revaluation of fixed assets for charity's own use | | - | - | - | - |
| - Gains/losses on investment assets | | - | - | - | - |
| - Actuarial gains/losses on defined | | | | | - |
| benefit pension schemes | | - | - | - | - |
| | | - | - | - | - |
| **Net movement in funds** | | **24,261** | **-** | **24,261** | **(10,936)** |

**THE BROWNLEE FOUNDATION**

**BALANCE SHEET**
**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

| | Notes | 2020 | | 2019 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible fixed assets | | 229 | | 6 | |
| Investments at market value | | - | | - | |
| | | | 229 | | 6 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | - | |
| Debtors | 5 | 4,000 | | 4,048 | |
| Cash at bank and in hand | | 28,587 | | 19,218 | |
| | | 32,587 | | 23,266 | |
| **CREDITORS : amounts falling due within one year** | | | | | |
| Other creditors | 6 | 1,441 | | 16,158 | |
| Net pension deficit | | - | | - | |
| | | 1,441 | | 16,158 | |
| **NET CURRENT ASSETS** | | | 31,146 | | 7,108 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 31,375 | | 7,114 |
| **CREDITORS : amounts falling due after more than one year** | | | 16 | | 16.00 |
| **NET ASSETS** | | | **31,359** | | **7,098** |
| **THE FUNDS OF THE CHARITY** | | | | | |
| Unrestricted income funds | 7 | 31,359 | | 7,098 | |
| Restricted income funds | | - | | - | |
| **TOTAL CHARITY FUNDS** | | | **31,359** | | **7,098** |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their resposibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

K Brownlee
Approved by the Board on: 20th September 2021

The notes on pages 9 to 12 form part of the financial statements

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

## 1 ACCOUNTING POLICIES

### Accounting convention

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

### Funds

Unrestricted Funds are those which are used for the general advancement of the The Brownlee Foundation's objectives.

### Taxation

Income tax on donations is accounted on a receipts basis and has been recovered up to the period ended 31st December 2020

### Incoming resources

Gifts, donations, legacy, and other forms of voluntary income have been included in the Statements of Financial Activities as and when the charity is legally entitled to the income. No permanent endowments have been received during the period.

Donated assets are not valued by the Trustees', nor are they included in donations. This policy is not in accordance with the Charities Act 2011 but the total value is not regarded as material.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity.

Fundraising expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events. On certain events the fundraising costs involved have been deducted from the income received. The amounts are immaterial to be reclassified within the financial statements.

Support costs relate to the main activity only, and are therefore disclosed per note two below.

### Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

## 2 ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

| Incoming resources | Unrestricted funds | Restricted funds | Total funds 31.12.20 | Total funds 31.12.19 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **- Voluntary income** | | | | |
| Donations | - | - | - | - |
| Income tax recovered | | | - | - |
| | - | - | - | - |
| **- Activities for generating funds** | | | | |
| Fund Raising | 60,516 | - | 60,516 | 68,322 |
| | 60,516 | - | 60,516 | 68,322 |

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

2 **Cont…**

| | | | | |
|---|---|---|---|---|
| **- Investment income** | | | | |
| Interest Received | 62 | - | 62 | 154 |
| Dividends Received | - | - | - | - |
| | 62 | - | 62 | - |

| **Resources expended** | **Unrestricted funds** | **Restricted funds** | **Total funds 31.12.20** | **Total funds 31.12.19** |
|---|---|---|---|---|
| **- Charitable activities** | | | | |
| Costs of generating funds | 7,946 | | 7,946 | 23,687 |
| Distribution costs | - | | - | 300 |
| | 7,946 | - | 7,946 | 23,987 |

Included within the above expenditure are £Nil relating to support costs.

| | | | | |
|---|---|---|---|---|
| - Governance costs | | | | |
| Audit and Accountancy | 234 | - | 234 | 930 |
| Legal and Professional fees | - | - | - | - |
| Administration Costs | 28,027 | - | 28,027 | 54,397 |
| | 28,261 | - | 28,261 | 55,327 |
| - Other resources expensed | | | | |
| Bank Charges and Interest | 110 | - | 110 | 69 |
| Loan Interest | | | | |
| | 110 | - | 110 | 69 |
| **Total resources expended** | **36,317** | **-** | **36,317** | **79,383** |

**3 STAFF COSTS**

| | **2020** | **2019** |
|---|---|---|
| | £ | £ |
| Wages and salaries | 24,000 | 20,000 |
| Social security costs | - | - |
| Other pension costs | 720 | 549 |
| | 24,720 | 20,549 |

Members of the Board of Trustees are not paid for their time given to the Charity's affairs.

**THE BROWNLEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDED 31ST DECEMBER 2020**

## 4 TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 January 2020 | 230 |
| Additions | 399 |
| At 31 December 2020 | 629 |
| **DEPRECIATION** | |
| At 1 January 2020 | 224 |
| Charge for year | 176 |
| At 31 December 2020 | 400 |
| **NET BOOK VALUE AT 31/12/2020** | 229 |
| **NET BOOK VALUE AT 31/12/2019** | 6 |

## 5 DEBTORS:
**Amounts falling due within one year**

| | 2020 £ | 2019 £ |
|---|---|---|
| Trade debtors | 4,000 | 4,000 |
| Other debtors | - | 48 |
| | 4,000 | 4,048 |

## 6 CREDITORS:
**Amounts falling due within one year**

| | 2020 £ | 2019 £ |
|---|---|---|
| Taxation and Social Security | 351 | 309 |
| Other creditors | 1,090 | 15,849 |
| | 1,441 | 16,158 |

## 7 DESIGNATED FUNDS

| | Balance 31.12.19 £ | Movement in resources Increases £ | Decreases £ | £ | Balance 31.12.20 £ |
|---|---|---|---|---|---|
| Designated Funds | - | - | - | - | - |
| | - | - | - | - | - |
| General Reserves | 7,098 | - | - 24,261 | - | 31,359 |
| | 7,098 | - | - 24,261 | - | 31,359 |

## 8 RELATED PARTY TRANSACTIONS

The Charity's Financial Statements were prepared and reviewed by GMS FC, where one of the Trustees is a Director. The engagement was on an arms length basis, approved by the board and the independent review was undertaken by other members of the firm.

The Charity has also received support from A Brownlee and J Brownlee, their commercial businesses and their commercial agents.

There have been no other related party transactions.