

Keyworth & District Community Concern

Registered Charity Number 1166637

Life President Mrs Doreen Gee

Trustees' annual report for the period:

Start date: 1st May 2022

End date: 30th April 2023

Objectives:

- To relieve the needs of elderly people in Keyworth and the surrounding area by the provision of a Day Care facility and the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life.
- To provide a community transport service for the inhabitants of Keyworth and the surrounding area who are in need of such a service because of age, sickness or disability (mental or physical) or poverty, or because of lack of availability of adequate and safe public passenger services.

Key actions:

- In light of significant higher operating costs, particularly fuel, the Trustees increased the rate per mile charged to Member Groups borrowing our Minibuses, although it remained our objective to provide a widely used and cost effective community service.
- It is pleasing to report that both the number of Member Groups and bus journeys booked still increased and this has supported a significant increase in income from bus user contributions – the lower figure for the year ending 30th April 2022 also reflects the impact of Covid restrictions.
- Ensuring there is cover for both Trustees and the Key Roles in the Charity remains a priority, however this year effective Management of the Charity has been maintained by a team of 6 Trustees and a Management Committee of 9.
- The Trustees have reviewed the charity risk assessments and concluded that, with a few minor amendments, effective control measures remain in place to minimise risks.
- Promotion of the weekly Day Centre has increased the number of Customers. The number of Volunteers has also increased and there was a necessary review of the team operation.

Financial Review:

- The financial position of the charity continues to support both short term operating costs and long term bus replacement funding.
- Our accounts have been subject to an independent financial review.

Looking Ahead:

- The Trustees reviewed the Charity Sustainable Bus Strategy and the decision to replace a bus in 2023 was deferred until 2024 when the strategy will be reviewed again, with potential replacement dates of both buses to be considered in light of changing technology.
- Our ongoing ability to attract Trustee, volunteers and leaders to operate the services we provide remains a key priority. This is recognised in our Risk Assessments and is a subject of regular review

The Trustees will continue to assess the Charity response to the changing demands for our services

Andrew Tuckwell
Chairman

Keyworth & District Community Concern

(Charitable Incorporated Organisation – Registered Charity No. 1166637)

Statement of Financial Activities for the 12 months to 30 April 2023 (£'s)

	<u>30/4/23</u>	<u>30/4/22</u>
<u>Community Bus Operation</u>		
Income from User Contributions	<u>£ 9,628</u>	<u>£ 3,686</u>
Expenditure		
Insurance	-£ 1,813	-£ 3,052
Fuel Cost	-£ 3,600	-£ 1,529
Maintenance	-£ 2,629	-£ 3,110
Sundry Expenses	-£ 905	-£ 190
Depreciation of Buses	<u>-£11,000</u>	<u>-£11,000</u>
Expenditure re Bus Operations	<u>-£19,947</u>	<u>-£18,881</u>
Shortfall on Bus Operations	<u>-£10,319</u>	<u>-£15,195</u>
<u>Donations</u>		
Unrestricted Income from Donations/Grants	£11,012	£6,949
<u>Other Expenditure</u>		
Hall Hire & Administration Costs	-£ 1,104	-£ 649
Deficit in Income over Expenditure	<u>-£ 411</u>	<u>-£8,895</u>

Accounts reviewed by J. MANTON FCMA CEMA



Keyworth & District Community Concern

Statement of Assets & Liabilities as at 30 April 2023 (£'s)

	<u>30 April 2023</u>	<u>30 April 2022</u>
Fixed Assets		
Peugeot 66	9,091	14,591
Peugeot 67	<u>13,820</u>	<u>19,320</u>
	22,911	33,911
Current Assets		
Bank Accounts Unrestricted	70,071	61,077
Lunch Club Petty Cash	211	
Sundry Debtors	1,667	
Bank account 100 Club	<u>1,272</u>	<u>1,485</u>
	73,221	62,562
Current Liabilities		
Sundry Creditors	-283	
Creditors - 100 Club	<u>- 1,272</u>	<u>- 1,485</u>
	-1,555	
Net Assets	<u>94,577</u>	<u>94,988</u>
Represented by Capital & Reserves		
Capital b/fwd Previous Year	94,988	103,883
Deficit for Year	<u>- 411</u>	<u>- 8,895</u>
Total	<u>94,577</u>	<u>94,988</u>

Accounts Reviewed By J. MANTON FCMA CGMA *JMP*

NOTES

1. The accounts are prepared on an Accruals Basis.

2. Bus Depreciation Policy

Whilst community buses have useful lives exceeding ten years, the Trustees believe that it is prudent to write down new vehicles over no longer than 8 years. This involves an annual depreciation charge for each Peugeot of £5,500; thus the total charge for the year is £11,000. This policy is still under review alongside our future bus replacement strategy.

A move to electric vehicles is not economic or practical at this current time. This ongoing review will continue to take into consideration the practicality, and economics of switching to electric vehicles, thus ensuring we pay due regard to environmental issues.

3. 100 Club 'Lottery' type Scheme

The Trustees set up this scheme in April 2017. The participants now subscribe for 110 numbers and their contributions are maintained through a separate bank account. The balance of this account was £1,272 as at 30 April 2023 (£1,485, 2022). The scheme contributed £1,300 (£1,110, 2022) to the organisation during the period.

4. Reserves Policy

The Trustees consider it prudent to maintain a Working Capital Reserve of £5,000 to ensure that all operating expenses, particularly the annual motor and public liability insurances, can be met when due. All other Capital is earmarked to support the Day Centre and the Community Bus operation, and for prudent bus replacement when considered appropriate.

30 May 2023

Accounts Reviewed By J. Manton FCMA CGMA 