



Keyworth & District Community Concern

Registered Charity Number 1166637

Life President Mrs Doreen Gee



Trustees' annual report for the period:

Start date: 1st May 2021.

End date: 30th April 2022

Objectives:

- To relieve the needs of elderly people in Keyworth and the surrounding area by the provision of a Day Care facility and the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life.
- To provide a community transport service for the inhabitants of Keyworth and the surrounding area who are in need of such a service because of age, sickness or disability (mental or physical) or poverty, or because of a lack of availability of adequate and safe public passenger services.

Key actions:

- We were able to restart both the Day Centre and Minibus operations in July 2021 once we had completed risk assessments and actioned necessary control measures. This followed many months where our services were halted by Covid restrictions.
- Actions were taken to encourage Individual Customers and local Community Groups to resume their use of the services we offer. Participation increased gradually as the year progressed and it is pleasing to note that we now have more than 60 Member Groups who make use of our Buses.
- Succession planning to provide long term cover for both Trustees and the Key Roles in the Charity is a priority. Actions taken included having three additional volunteers join the Charity Committee.

Financial Review:

- The financial position of the charity continues to support both short term operating costs and long term bus replacement funding.
- Our accounts have been subject to an independent financial review.

Looking Ahead:

- Further action is planned to increase the level of advertising and promotion within the local area to attract more Customers and Volunteers.
- In light of significant increases in costs particularly fuel, the Trustees will review, and as necessary increase the rates we charge for borrowing our Minibuses. It remains our objective to provide a widely used and cost effective community service,

The Trustees will continue to review the Charity response to the changing demands for our services.

Andrew Tuckwell

Chairman

Keyworth & District Community Concern

(Charitable Incorporated Organisation – Registered Charity No. 1166637)

Statement of Financial Activities for the 12 months to 30 April 2022

	<u>30/4/22</u>	<u>30/4/21</u>
<u>Community Bus Operation</u>		
Income from Donations	£ 3,686	£ 13
Expenditure		
Insurance	£ 3,052	£ 626
Fuel Cost	£ 1,529	£ 231
Maintenance	£ 3,110	£ 996
Sundry Expenses	£ 190	£ 196
Depreciation of Buses	<u>£ 11,000</u>	<u>£11,000</u>
Expenditure re Bus Operations	<u>£18,881</u>	<u>£13,049</u>
Shortfall on Bus Operations	-£15,195	-£13,036
<u>Other Donations</u>		
Unrestricted Income from Donations/Grants	£ 6,949	£ 6,936
<u>Other Expenditure</u>		
Hall Hire & Administration Costs	-£ 649	-£ 130
Deficit in Income over Expenditure	-£8,895	-£6,230

Keyworth & District Community Concern

Statement of Assets & Liabilities as at 30 April 2022 (£'s)

	<u>30 April 2022</u>	<u>30 April 2021</u>
Fixed Assets		
Peugeot 66	14,591	20,091
Peugeot 67	<u>19,320</u>	<u>24,820</u>
	33,911	44,911
Current Assets		
Bank Accounts Unrestricted	61,077	58,972
Bank account 100 Club	<u>1,485</u>	<u>1,554</u>
	62,562	60,526
Current Liabilities		
Creditors - 100 Club	- 1,485	- 1,554
Net Assets	<u>94,988</u>	<u>103,883</u>
Represented by Capital & Reserves		
Capital b/fwd Previous Year	103,883	110,113
Deficit for Year	<u>- 8,895</u>	<u>- 6,230</u>
Total	<u>94,988</u>	<u>103,883</u>

NOTES

1. The accounts are prepared on a Cash Accounting Basis.

2. Covid

Following lockdown across the UK due to covid in March 2020 the activities of the Community Bus and Day Centre ceased and expenses were reduced to a minimum. We resumed our community services in July 2021. Throughout that period we continued to benefit from the generosity of sponsors and supporters.

3. Insurance Costs in 2021/22

Upon resumption in July 2021 the motor and public liability insurances were re-activated through to their normal annual renewal date of February 2022. At that time the policies were then renewed for 12 months. Thus, during the 12 month period to 30 April 2022 we paid insurance premiums covering circa 21 months through to February 2023.

4. Depreciation Policy

Whilst community buses have useful lives exceeding ten years, the Trustees believe that it is prudent to write down new vehicles over no longer than 8 years. This involves an annual depreciation charge for each Peugeot of £5,500; thus the total charge for the year is £11,000. This policy is currently under review alongside our future bus replacement strategy. This review will take into consideration the impact of covid on the community bus sector, and in particular the impact on new and second hand bus values. We shall also be paying due regard to environmental issues

5. 100 Club 'Lottery' type Scheme

The Trustees set up this scheme in April 2017. The participants now subscribe for 110 numbers and their contributions are maintained through a separate bank account. The balance of this account was £1,485 as at 30 April 2022 (£1,554, 2021). The scheme contributed £1,110 (£805, 2021) to the organisation during the period.

6. Reserves Policy

The Trustees consider it prudent to maintain a Working Capital Reserve of £5,000 to ensure that all operating expenses, particularly the annual motor and public liability insurances, can be met when due. All other Capital is earmarked to support the Day Centre and the Community Bus operation, and for prudent bus replacement when considered appropriate.

5 July 2022

REVIEWED BY: J. MANTON F.C.M.A. 24/09/2022
James Manton