

VICTORIA FALLS WILDLIFE TRUST

England & Wales · Charity number 1166614

Details

Other names VFWT

Status Registered

Legal form CIO

Registered 2016-04-19

Register [View on the Charity Commission register](#)

Contact

Address 9 The Clock Tower
Redlers Waterside
Dudbridge Road
Dudbridge
Stroud
GL5 3LH

Phone 07476227684

Email info@vicfallswildlifetrust.org

Activities

Objects: 1)TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION AND PROTECTION OF THE NATURAL ENVIRONMENT IN SOUTHERN AFRICA BY PROVIDING GRANTS AND UNDERTAKING RESEARCH IN CONNECTION WITH ANIMAL WELFARE AND THE ENVIRONMENT.2)TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE NATURAL ENVIRONMENT OF SOUTHERN AFRICA

Activities: Conservation and protection of the natural environment in Southern Africa by providing grants and undertaking research in connection with animal welfare and the environment, including educating the public. Providing funding for carnivore research including human/carnivore conflict mitigation, training of wildlife rangers, wildlife rescue & rehabilitation and management of rhino in Zimbabwe

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Botswana
- Namibia
- South Africa
- Zambia
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£444,299	£336,016	-	-
2024-12-31	£173,990	£221,631	-	-
2023-12-31	£208,332	£145,880	-	-
2022-12-31	£211,965	£133,662	-	-
2021-12-31	£176,503	£150,205	-	-
2020-12-31	£134,254	£96,615	-	-

Trustees

Name	Role	Appointed
Andrew Bruce Weir	Chair	2023-08-01
Helen Margaret Buckworth		2022-09-14
James Murray		2019-05-15
Richard John Hollington		2025-03-14
Rodney Graeme Dacomb		2017-08-10
Valerie Swanson		2016-06-01

VICTORIA FALLS WILDLIFE TRUST

England & Wales - Charity number 1166614

Accounts

Victoria Falls Wildlife Trust

Charity No. 1166614

Trustees' Report and Unaudited Accounts

31 December 2025

Victoria Falls Wildlife Trust
Contents

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1166614

Principal Office

9 The Clock Tower

Redlers Waterside, Dudbridge Road

Stroud

Gloucestershire

GL5 3LH

Trustees

The following trustees served during the year:

Helen Buckworth

Rodney Dacomb

Barry Hemans (Resigned 17 September 2025)

Richard Hollington (Appointed 14 March 2025)

James Murray

Valerie Swanson

Andrew Weir

Accountants

Ian Katte & Co

8 Wexfenne Gardens

Pyrford

Woking

Surrey

GU22 8TX

OBJECTIVES AND ACTIVITIES

To promote, for the benefit of the public, the conservation and protection of the natural environment in Southern Africa by providing grants and undertaking research in connection with animal welfare and the environment.

To advance the education of the public in the conservation, protection and improvement of the natural environment of Southern Africa

The main activities undertaken in relation to those purposes are described below:

In carrying out its main activities to further the charity's purposes for the public benefit the Trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

VFWT UK was fortunate to receive donor funding to support the efforts to Secure Zambezi National Park. This National Park is open to the public, hosts a wide range of biodiversity and is adjacent to the iconic Victoria Falls. The public and significant tourism sector depend on this park for economic benefit. Through our sister charity VFWT Zimbabwe, we supported the Zimbabwe Parks and Wildlife Management Authority (ZimParks) on the start of a multi-year, multi-phase project. Our support is through the transfer of funds to VFWT Zimbabwe as and when they are required for specific parts of the project. In 2025 the project kicked off with basic ranger training for 20 rangers over the course of one month. VFWT then began to build an operations room (in progress), and we have paid for the set-up of a digital radio communications network that will be installed in 2026. These activities are the beginning of a project to help ZimParks utilize technology, resources and capacity building to better protect the park, and its biodiversity that drives the tourism sector. Public benefit comes from the many households, people, and the thousands of international tourists that visit the area annually.

VFWT UK works together with VFWT Zimbabwe to secure wildlife populations and the habitats they reside in. We secured funding to help protect the White backed vulture population and assess the habitat. VFWT Zimbabwe did an assessment of the breeding colony and based on damage to the trees in the breeding colony, purchased wire mesh which was then deployed to try and protect the trees from further elephant damage. Annual surveys were conducted to determine breeding pairs in the colony and chick survivability. Sadly, the colony had declined and the total population showed an overall decline in breeding numbers.

VFWT UK were fortunate to secure funding from Oak Foundation which we transfer to VFWT Zimbabwe as and when required. This has enabled the Victoria Falls Wildlife Trust, Wildlife Disease and Forensics Laboratory to expand its technical and diagnostic capacity. This funding has been used by VFWT Zimbabwe to:

- Secure an agreement with the state in Zimbabwe to complete species identification on seized evidence for wildlife crime cases on behalf of the wildlife crime investigators
- Enhance disease surveillance, especially of emerging disease such as Bisgaard Taxon 45, identified in elephant by VFWT
- Build capacity of wildlife crime investigators with their counterparts in Botswana and Zambia through shared knowledge and information on wildlife crime casework, geographic areas of concerns, hot-spots for illegal wildlife crime
- Assist forensics laboratory technicians in travelling to Angola to process and analyse a large scale ivory seizure using DNA analysis to provide results to the government of Angola on the origin of the ivory, as well as other wildlife products (rhino horn, pangolin scales, and carnivore teeth)
- Facilitate the KAZA TFCA Animal Health Sub-Working Group Epidemiologist in conducting an assessment on livestock within KAZA and their distribution.

The public benefits from this project in the conservation of a wide range of species and helping to put protective measures in place to prevent the biodiversity loss of these species.

Public Benefit is also derived from VFWT Zimbabwe being an active member of the Kavango Zambezi (KAZA) Animal Health Sub-working Group. This organisation works with the partners in the five member states to improve wildlife and animal health. VFWT Zimbabwe is also a member of the KAZA Elephant Conservation Sub Working Group and Carnivore Conservation Sub Working Group. These groups help guide strategy and develop objectives and workplans for partners to achieve larger conservation goals and connectivity of wild areas.

VFWT Zimbabwe continues to work with UK partner TRACE to foster innovative techniques in wildlife forensics and conservation genetics. This includes the recent publicly noted development of the lion genetics panel that has been used to match wildlife products to a lion at a crime scene and help with the evidence necessary to secure a conviction. This was heralded on the BBC in February 2026.

<https://www.bbc.co.uk/news/articles/c4grxvdy00o>

Funds donated to VFWT UK were also used to help improve the facilities of VFWT Zimbabwe with the establishment of improved office facilities for their team, as well as a renovation of the laboratory to be developed in line with international standards necessary to apply for accreditation.

ACHIEVEMENTS AND PERFORMANCE

During 2025, the Victoria Falls Wildlife Trust continued to advance its charitable mission to promote environmental conservation and the sustainable use of natural resources across Southern Africa. Using our donations, VFWT Zimbabwe's work integrates wildlife rescue and veterinary care, scientific research, wildlife crime prevention, and community-based conservation programmes. These activities are designed to protect biodiversity while supporting the communities that live alongside wildlife and are explained more fully below.

Wildlife Rescue and Rehabilitation

VFWT Zimbabwe responded to a wide range of wildlife emergencies across Victoria Falls, Zambezi National Park, Hwange National Park, and surrounding conservation areas. During the year, the rehabilitation centre managed 21 wildlife cases, including birds, mammals, and reptiles. Of these animals, 13 were successfully treated and released back into the wild, while several others continued rehabilitation at the end of the reporting period.

A significant part of the Trust's work involves responding to wildlife injured by illegal snaring and other human-related threats. During the year, the team conducted 32 snare removal operations, helping animals such as elephants, buffalo, giraffe, and antelope avoid severe injury or death. The team also responded to more than 30 human-wildlife conflict incidents in urban and high-risk areas, assisting wildlife that had entered residential or tourism zones and helping prevent risks to both people and animals.

In addition, the Trust managed seven orphaned or dependent animals, including elephant calves and lion cubs, working closely with conservation partners to ensure safe rescue and appropriate long-term care or relocation.

Wildlife Disease Surveillance and Forensic Science

VFWT Zimbabwe's Wildlife Disease and Forensics Laboratory continued to provide essential diagnostic and investigative services for wildlife health monitoring and law enforcement. During 2025, the laboratory processed 282 case submissions involving 1,839 biological specimens. In total, the laboratory conducted 6,476 diagnostic and forensic procedures, including pathology, genetics, toxicology, and disease surveillance testing.

The laboratory also supported wildlife crime investigations through 103 species identification cases and more than 900 forensic genetic analyses, providing scientific evidence used by authorities to investigate wildlife trafficking and illegal hunting.

International collaboration was strengthened through participation in a multi-agency wildlife trafficking investigation, where laboratory scientists helped analyse seized wildlife products including 29 pieces of elephant ivory, rhino horns, pangolin scales, and large cat teeth, supporting enforcement authorities in building evidence for prosecutions.

Countering Wildlife Crime

In 2025 VFWT Zimbabwe launched a new Countering Wildlife Crime initiative aimed at strengthening investigative capacity and improving case monitoring across north-west Zimbabwe. During the year, 35 illegal wildlife trade cases were digitised and recorded in a centralised intelligence database, improving the ability of authorities to identify trafficking patterns and link cases.

The programme also strengthened investigator capacity through targeted training. Twenty-three investigators from Zimbabwe Parks and Wildlife Management Authority and the Zimbabwe Republic Police were trained in digital data capture, evidence management, and wildlife crime scene investigation. At the end of the year, 19 wildlife crime cases were being monitored from investigation through prosecution to support stronger case preparation and legal outcomes.

Securing Zambezi National Park

During the year, VFWT Zimbabwe worked with government partners to begin implementation of the Securing Zambezi National Park initiative. The programme aims to strengthen wildlife protection through ranger training, improved coordination, and enhanced monitoring systems.

In the first phase of the programme, 20 rangers were trained in conservation law enforcement and protected area security. Training included fieldcraft, navigation, first aid, operational safety, and professional conduct, equipping rangers with the skills needed to operate effectively in challenging conservation landscapes.

Wildlife Research and Species Protection

VFWT Zimbabwe continued to support national wildlife conservation programmes through veterinary care, research, and monitoring.

Rhino Conservation

Veterinary teams supported four major rhino conservation operations across Zimbabwe, including immobilisation, health monitoring, and population management. During the year, 30 white rhino were translocated to Gonarezhou National Park, contributing to the establishment of a new population within a protected Intensive Protection Zone. In addition, 100 black rhino DNA samples were sequenced, providing important genetic data that supports population management and anti-poaching investigations.

Lion Conservation

VFWT Zimbabwe continued to monitor lion populations in key conservation areas. During the year five GPS collars were deployed, allowing researchers to monitor movements and identify potential human-wildlife conflict risks. In total, eight lion prides were monitored, and partnerships with tourism operators helped improve reporting of lion sightings across the landscape.

Vulture Conservation

VFWT Zimbabwe also continued its work protecting endangered vultures, which play a critical ecological role as scavengers. During the reporting period, 92 vulture nests were monitored, and 147 nesting trees were assessed and protected from habitat damage. The project also deployed GPS tracking devices, bringing the total number of monitored vultures to 17 individuals, which helped the team investigate 119 carcass cluster alerts and detect potential threats such as poisoning or disease outbreaks.

**Victoria Falls Wildlife Trust
Trustees Annual Report**

Human–Wildlife Conflict Mitigation

Human–wildlife conflict remains one of the most significant challenges facing communities living alongside wildlife. During 2025, VFWT Zimbabwe responded to 260 reported human–wildlife conflict incidents and implemented a range of mitigation strategies to protect both livelihoods and wildlife.

A network of community guardians and volunteers was expanded, with 49 individuals trained to support conflict mitigation efforts. The programme also issued 56 early-warning alerts to communities regarding wildlife movements and conducted 2,788 patrols covering more than 22,000 kilometres across the landscape.

Mobile predator-proof livestock enclosures continued to prove effective, with no livestock losses recorded inside mobile bomas during the reporting period.

Community Development and Livelihoods

Recognising that conservation success depends on resilient communities, VFWT Zimbabwe continued to support sustainable livelihoods and land management initiatives.

Through the Herding for Health programme, 2,196 cattle were managed across 13 community livestock enclosures (bomas) using improved grazing and herd management systems. In addition, 1,629 cattle received veterinary treatments and vaccinations, helping improve livestock health and productivity.

The programme also supported skills development and enterprise opportunities. During the year, 86 farmers were trained in fodder production and livestock nutrition, and 20 women received training in enterprise skills and financial literacy.

Infrastructure improvements also supported community resilience. Three boreholes were constructed or rehabilitated, improving access to water for households and livestock, while a new borehole project provided reliable water access for 52 households in Musenyika Village.

FINANCIAL REVIEW

The charity's principal sources of funds have continued to be mainly grant driven, with the bulk of funding for grants coming from the Oak Foundation.

Funding has gone principally to projects supporting the objectives of the charity. The bulk of the funding has gone to the budget lines allocated in the respective grants for projects in Zimbabwe, and restricted donation requirements for lion collars, for laboratory support and an epidemiologist under the Oak grant.

The charity only has a bank account and makes no investments.

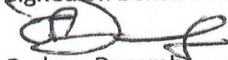
The charity policy on reserves at this time is to hold a minimum of £50,000 as reserves.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Rodney Dacomb

Trustee

26 May 2026

**Victoria Falls Wildlife Trust
Independent Examiners Report**

Independent Examiner's Report to the trustees of Victoria Falls Wildlife Trust

I report to the trustees on my examination of the financial statements of Victoria Falls Wildlife Trust for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Katte FCA
Ian Katte & Co
8 Wexfenne Gardens
Pyrford
Woking
Surrey
GU22 8TX
26 May 2026

Victoria Falls Wildlife Trust
Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	3	225,757	191,800	417,557	170,563
Investments	4	3,742	-	3,742	462
Other	5	23,000	-	23,000	2,965
Total		252,499	191,800	444,299	173,990
Expenditure on:					
Charitable activities	6	206,711	120,988	327,699	217,738
Other	8	8,317	-	8,317	3,893
Total		215,028	120,988	336,016	221,631
Net gains on investments		-	-	-	-
Net income/(expenditure)		37,471	70,812	108,283	(47,641)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		37,471	70,812	108,283	(47,641)
Net movement in funds		37,471	70,812	108,283	(47,641)
Reconciliation of funds:					
Total funds brought forward		141,922	81,984	223,906	271,547
Total funds carried forward		179,393	152,796	332,189	223,906

Victoria Falls Wildlife Trust

Balance Sheet

at 31 December 2025

Charity No. 1166614

	2025	2024
	£	£
Current assets		
Cash at bank and in hand	332,189	223,906
	<u>332,189</u>	<u>223,906</u>
Net current assets	332,189	223,906
Total assets less current liabilities	332,189	223,906
Net assets excluding pension asset or liability	332,189	223,906
Total net assets	<u>332,189</u>	<u>223,906</u>
The funds of the charity		
Restricted funds	10	
Restricted income funds	152,796	81,984
	<u>152,796</u>	<u>81,984</u>
Unrestricted funds	10	
General funds	168,355	141,922
Designated funds	11,038	-
	<u>179,393</u>	<u>141,922</u>
Total funds	<u>332,189</u>	<u>223,906</u>

Approved by the trustees on 26 May 2026

And signed on their behalf by:



Rodney Dacomb

Trustee

26 May 2026

for the year ended 31 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	40,966	129,597	170,563
Investments	462	-	462
Other	2,965	-	2,965
Total	<u>44,393</u>	<u>129,597</u>	<u>173,990</u>
Expenditure on:			
Charitable activities	60,682	157,056	217,738
Other	3,893	-	3,893
Total	<u>64,575</u>	<u>157,056</u>	<u>221,631</u>
Net income	<u>(20,182)</u>	<u>(27,459)</u>	<u>(47,641)</u>
Net income before other gains/(losses)	<u>(20,182)</u>	<u>(27,459)</u>	<u>(47,641)</u>
Other gains and losses:			
Net movement in funds	<u>(20,182)</u>	<u>(27,459)</u>	<u>(47,641)</u>
Reconciliation of funds:			
Total funds brought forward	162,104	109,443	271,547
Total funds carried forward	<u>141,922</u>	<u>81,984</u>	<u>223,906</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
General	33,407	-	33,407	33,207
Donation from VFWT US	109,850	-	109,850	-
Donation for Zambezi National Parks - Operations Room	80,000	-	80,000	-
Donation for borehole drilling - Rotary	2,500	-	2,500	-
Donation for mobile boma - Rotary	-	-	-	3,000
Donation for Lion Collars/Drone	-	-	-	4,759
Oak Foundation KAZA 3/4	-	187,800	187,800	129,597
Ernest Kleinwort Trust	-	4,000	4,000	-
	<u>225,757</u>	<u>191,800</u>	<u>417,557</u>	<u>170,563</u>

4 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	3,742	3,742	462
	<u>3,742</u>	<u>3,742</u>	<u>462</u>

5 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Tax reclaimed - Gift Aid	23,000	23,000	2,965
	<u>23,000</u>	<u>23,000</u>	<u>2,965</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Grants and donations made	206,711	120,988	327,699	217,738
	<u>206,711</u>	<u>120,988</u>	<u>327,699</u>	<u>217,738</u>

7 Analysis of grants

Activity or programme	Grants and donations funding of activities	Total 2025	Total 2024
	£	£	£
<i>Unrestricted</i>			
<i>General/Undesignated</i>			
Transfers to VFWT Zimbabwe for use in Rescue & Rehabilitation	46,598	46,598	-
Purchase of mobile boma	-	-	2,980
Transfer to Malilangwe iro TRACE	-	-	17,183
Construction of Admin Block at VFWT Rehabilitation Centre	58,315	58,315	40,519
Refurbishment of Laboratory	30,336	30,336	-
<i>Designated</i>			
Cost of borehole	2,500	2,500	-
Zambezi National Parks -Operations Room	68,962	68,962	-
<i>Restricted</i>			
OAK Foundation Grant Transfer	-	-	3,950
OAK Foundation KAZA Grant Transfers	119,988	119,988	143,106
Ernest Kleinwort Trust - Vulture Conservation	1,000	1,000	10,000
	<u>327,699</u>	<u>327,699</u>	<u>217,738</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Media Spend	3,814	3,814	-
Newsletters/brochures	4,070	4,070	3,515
General administrative costs	433	433	378
	<u>8,317</u>	<u>8,317</u>	<u>3,893</u>

9 Trustee remuneration and expenses

No trustees were paid expenses or remunerated during the period.

10 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2025 £
Restricted funds:				
Restricted income funds:				
Oak Foundation KAZA	81,984	187,800	(119,988)	149,796
Ernest Kleinwort Trust	-	4,000	(1,000)	3,000
<i>Total</i>	<u>81,984</u>	<u>191,800</u>	<u>(120,988)</u>	<u>152,796</u>
Unrestricted funds:				
General funds	<u>141,922</u>	<u>169,999</u>	<u>(143,566)</u>	<u>168,355</u>
Designated funds:				
Donation for Zambezi				
National Park Operations Room	-	80,000	(68,962)	11,038
Drilling of Water Borehole	-	2,500	(2,500)	-
<i>Total</i>	<u>-</u>	<u>82,500</u>	<u>(71,462)</u>	<u>11,038</u>
Total funds	<u>223,906</u>	<u>444,299</u>	<u>(336,016)</u>	<u>332,189</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Oak Foundation KAZA Funding projects in Zimbabwe
Ernest Kleinwort Trust Vulture conservation

Designated funds:

Donation for Zambezi
National Park Operations Room For construction of Zambezi National Parks Operations Room
Drilling of Water Borehole For Drilling Water Bore Hole

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	179,393	152,796	332,189
	<u>179,393</u>	<u>152,796</u>	<u>332,189</u>

Victoria Falls Wildlife Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
General	33,407	-	33,407	33,207
Donation from VFWT US	109,850	-	109,850	-
Donation for Zambezi National Parks - Operations Room	80,000	-	80,000	-
Donation for borehole drilling - Rotary	2,500	-	2,500	-
Donation for mobile boma - Rotary	-	-	-	3,000
Donation for Lion Collars/Drone Oak Foundation KAZA 3/4	-	-	-	4,759
Ernest Kleinwort Trust	-	187,800	187,800	129,597
	-	4,000	4,000	-
	<u>225,757</u>	<u>191,800</u>	<u>417,557</u>	<u>170,563</u>
Investments				
Bank interest	3,742	-	3,742	462
	<u>3,742</u>	<u>-</u>	<u>3,742</u>	<u>462</u>
Other				
Tax reclaimed - Gift Aid	23,000	-	23,000	2,965
	<u>23,000</u>	<u>-</u>	<u>23,000</u>	<u>2,965</u>
Total income and endowments	252,499	191,800	444,299	173,990
Expenditure on:				
Charitable activities				
Grants and donations made	206,711	120,988	327,699	217,738
	<u>206,711</u>	<u>120,988</u>	<u>327,699</u>	<u>217,738</u>
Total of expenditure on charitable activities	206,711	120,988	327,699	217,738
Other expenditure				
Media Spend	3,814	-	3,814	-
Newsletters/brochures	4,070	-	4,070	3,515
	<u>7,884</u>	<u>-</u>	<u>7,884</u>	<u>3,515</u>
General administrative costs				
Bank charges	433	-	433	378
	<u>433</u>	<u>-</u>	<u>433</u>	<u>378</u>
Total of expenditure on other costs	8,317	-	8,317	3,893
Total expenditure	215,028	120,988	336,016	221,631
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>37,471</u>	<u>70,812</u>	<u>108,283</u>	<u>(47,641)</u>

Victoria Falls Wildlife Trust
Detailed Statement of Financial Activities

Transfers between funds	-	-	-	-
Net income/(expenditure) before other gains/(losses)	37,471	70,812	108,283	(47,641)
Net movement in funds	37,471	70,812	108,283	(47,641)
Reconciliation of funds:				
Total funds brought forward	141,922	81,984	223,906	271,547
Total funds carried forward	<u>179,393</u>	<u>152,796</u>	<u>332,189</u>	<u>223,906</u>

VICTORIA FALLS WILDLIFE TRUST

England & Wales - Charity number 1166614

Accounts



Trustees' Annual Report for the period

	Period start date			To	Period end date		
	Day	Month	Year		Da	Month	Year
From	01	01	2024		31	12	2024

Section A

Reference and administration details

Charity name	Victoria Falls Wildlife Trust
Other names charity is known by	Victoria Falls Wildlife Fund
Registered charity number (if any)	1166614
Charity's principal address	9 The Clock Tower Redlers Waterside, Dudbridge Rd. Stroud, Gloucestershire Postcode GL5 3LH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Weir	Chairman	Full Year	
2	Valerie Swanson	Secretary	Full year	
3	Rodney Graeme Dacomb	Treasurer	Full year	
4	James O Murray		Full year	
5	Helen Buckworth		Full year	
6	Barry Hemans		Full Year	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	Names of the trustees for the charity, if any, (for example, any custodian trustees)			

Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Veterinary	Michael Thorne	
Zoology	Andrew Loveridge	

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by a majority of Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>VFWT held quarterly board meetings and reviewed relevant procedures and policies and networking for Trustees not able to attend meetings in person.</p> <p>VFWT maintained the company risk register and reviewed any new risks and updated outstanding risks at each board meeting. VFWT also continued to hold virtual meetings with downstream implementing project partners to review their risks and procedures.</p> <p>VFWT continues to implement the 3 year strategy plan and align projects with the UN's Sustainable Development goals.</p>
--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote, for the benefit of the public, the conservation and protection of the natural environment in Southern Africa by providing grants and undertaking research in connection with animal welfare and the environment.

To advance the education of the public in the conservation, protection and improvement of the natural environment of Southern Africa

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Working together with TRACE Wildlife Forensics in the UK, VFWT and TRACE jointly initiated a project to genetically map individualization of the black rhino population of Zimbabwe. This is an ongoing project that is in the process of assessing ~80 individuals. The project will be used to make recommendations on translocation to help improve population genetics. It will also be used to maintain a biological database of genetics on relatedness and to be used for individual matching in cases of poaching.

Public benefit is derived from the conservation of critically endangered species of black rhino. The steps being taken are not only protecting endangered species but also enhancing populations.

VFWT works alongside many rural communities to try and find sustainable solutions for communities to co-exist with wildlife. With partial funding from Rotary Club South Derby, VFWT was able to refurbish a borehole in the rural community. This borehole was crucial to providing water for many households as well as a water trough for local livestock to utilize. 2024 was a terrible drought season and this project provided crucial resources to households that would have been negatively impacted with both the drought and lack of access to water.

Public benefit comes from the many households, people, and their animals that are now able to survive with this basic livelihood staple.

Continued support from the Oak Foundation is enabling the Victoria Falls Wildlife Trust, Wildlife Disease and Forensics Laboratory to expand its technical and diagnostic capacity. This funding has been used to:

- Complete species identification on seized evidence for wildlife crime cases on behalf of the wildlife crime investigators
- Enhance diagnostics into bacteriology with the purchase of new equipment
- Build capacity of wildlife crime investigators with their counterparts in Zambia through shared knowledge and information on wildlife crime casework, geographic areas of concerns, hot-spots for illegal wildlife crime
- Assist forensics laboratory technicians in travelling to Mozambique to process and analyse a large scale ivory seizure using DNA analysis to provide results to the government of Mozambique on the origin of the ivory.
- Facilitate travel of the laboratory team to the African Wildlife Forensics Network Meeting in Malawi to share emerging trends in wildlife crime, methods for overcoming challenges in casework, and analysis of different species.

The public benefits from this project in the conservation of a wide range of species and helping to put protective measures in place to prevent the biodiversity loss of these species.

Public Benefit is derived from VFWT being an active member of the

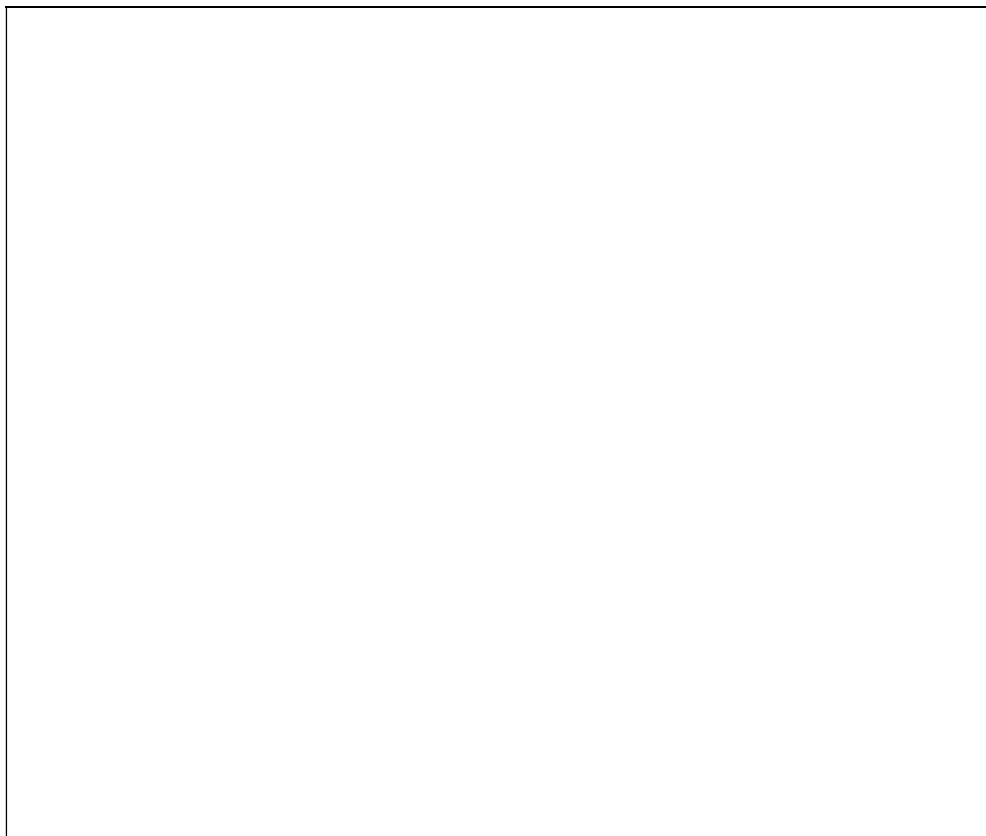
Kavango Zambezi (KAZA) Animal Health Sub-working Group. This organisation works with the partners in the five member states to improve wildlife and animal health. VFWT is also a member of the KAZA Elephant Conservation Sub Working Group and Carnivore Conservation Sub Working Group. These groups help guide strategy and develop objectives and workplans for partners to achieve larger conservation goals and connectivity of wild areas.

A donation that was received in 2023 was also put to use in purchasing two more lion collars for monitoring of the lion population in Zambezi National Park.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Summary of the main achievements of the charity during the year

During 2024 we achieved some important goals including:

- VFWT immobilized 71 rhino in 2024 for de-horning and ear-notching exercises, 38 black rhino and 36 white rhino were immobilized across three geographic areas of Zimbabwe. VFWT assisted in the translocation and reintroduction of rhino in the South East of Hwange National Park in an effort to protect the species and reintroduce the rhino through community derived benefits.
- 11 new devices were fitted on white backed vultures that provide real time data to monitor spatial movements, as well as provide an AI derived mapping of “clusters” that are prioritized for further assessment and ground truthing. This assists in early identification of wildlife carcasses (natural, disease, poaching) as well as vulture mortalities.
- 152 vulture nest sites were surveyed for breeding activity and use
- 6523 laboratory procedures were completed
- 4 more new mobile predator proof kraals were deployed, bringing the total up to 13 kraals
- 207 human wildlife conflict incidents were responded to of which 180 involved livestock and 27 involved crop damage
- 1703 livestock are now in 13 mobile predator proof bomas, benefitting 216 households and small scale farmers
- 0 lions were lost due to human wildlife conflict
- 1221 participants in the conservation education programme
- 2000 doses of rabies vaccine and distemper vaccine were given to dogs in the rural communities. This is a key factor in preventing disease spillover between animals and humans and ensuring a One Health model.
- 53 animals were immobilized for removal of wire snares and foreign objects
- The High Care Rehabilitation Centre was busy with a variety of orphaned and injured animals, most of which were eventually released into the wild
- The KAZA Animal Health Sub-Working Group Epidemiologist worked together with ReHerd to begin undertaking an assessment on the State of Livestock regionally in an effort to get actual numbers of total livestock in KAZA by member state.

Brief statement of the charity's policy on reserves

The charity policy on reserves at this time is to hold a minimum of £50000 as reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds have continued to be mainly grant driven, with the bulk of funding for grants coming from the Oak Foundation.

Funding has gone principally to projects supporting the objectives of the charity. The bulk of the funding has gone to the budget lines allocated in the respective grants for projects in Zimbabwe, and restricted donation requirements for lion collars, for laboratory support and an epidemiologist under the Oak grant.

The charity only has a bank account and makes no investments.


Section F Other optional information

[Empty box for optional information]

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
---------------------	---	--

Full name(s)	R G Dacomb	
---------------------	------------	--

Position (eg Secretary, Chair, etc)	Treasurer	
--	-----------	--

Date	25 May 2025
-------------	-------------

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE 12 months to 31 December 2024

UNRESTRICTED FUNDS

	2024		2023	
	£	£	£	£
RECEIPTS				
General donations	33,207		27,703	
Donation for mobile boma	3,000			
Donation for Lion Collars/Drone	4,759		24,600	
Gift Aid	2,965		6,150	
Interest	462	44,393	0	58,453
TOTAL RECEIPTS		44,393		58,453
PAYMENTS				
Bank Charges	378		273	
Newsletter/brochures	3,515		2,242	
Transfers to VFWT Zim for use in Rescue & Rehabilitation	0		7,800	
Purchase of mobile boma	2,980			
Lion collars	0		1,694	
Construction of Admin block at VFWT Rehab Centre	40,519		0	
Donation to Malilangwe iro TRACE	17,183	64,575	0	12,009
SURPLUS/(DEFICIT)		-£20,182		£46,444
Transfers from Restricted Funds		0		19,580
Net Movement in Funds		-£20,182		£66,024

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE 12 Months to 31 December 2024

RESTRICTED FUNDS

	2024	2023
	£	£
RECEIPTS		
Oak Foundation	3,950	0
Oak Foundation KAZA II	125,647	139,879
University of Oxford - Human/Wildlife conflict mitigation	0	0
University of Oxford - Wildlife Conservation Research	0	0
Ernest Kleinwort Trust - Vulture conservation	0	10,000
Total Receipts	£129,597	£149,879
PAYMENTS		
Oak Foundation Grant transfer - VFWT Zim	3,950	23,123
Oak Foundation KAZA Grant transfer - VFWT Zim	99,443	110,748
Oak Foundation KAZA II Grant transfer - VFWT Zim	43,663	
Ernest Kleinwort Trust - Vulture Conservation	10,000	0
Wildlife Conservation Research Grant expenses	0	0
Total Payments	157,056	133,871
Net Receipts/Payments	-27,459	16,008
Cash funds at beginning of period	109,443	113,015
Transfer to Unrestricted Funds - Oak expenses paid by VFWT	0	-19,580
Cash funds at period end	£81,984	£109,443

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

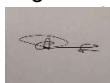
STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2024

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CURRENT ASSETS						
Debtors and prepayments	0	0	0	0	0	0
Bank deposit accounts	141,922	81,984	223,906	162,536	109,443	271,979
CURRENT LIABILITIES						
Creditors and accruals falling due within one year	0	0	0	432	0	432
NET CURRENT ASSETS	<u>£141,922</u>	<u>£81,984</u>	<u>£223,906</u>	<u>£162,104</u>	<u>£109,443</u>	<u>£271,547</u>
FUNDS						
At 1 January	162,104	109,443	271,547	96,080	113,015	209,095
Net movement in funds	-20,182	-27,459	-47,641	66,024	-3,572	62,452
At 31 December	<u>£141,922</u>	<u>£81,984</u>	<u>£223,906</u>	<u>£162,104</u>	<u>£109,443</u>	<u>£271,547</u>
Of which: RESERVED FUNDS	<u>£50,000</u>	<u>£81,984</u>	<u>£131,984</u>	<u>£50,000</u>	<u>£109,443</u>	<u>£159,443</u>
UNRESERVED FUNDS	<u>£91,922</u>	<u>0</u>	<u>£91,922</u>	<u>£112,104</u>	<u>0</u>	<u>£112,104</u>

ANALYSIS of RESTRICTED FUNDS

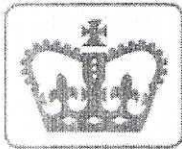
IUCN Grant	0	0
Oak Foundation Grant	0	0
Oak Foundation KAZA Grant	81,984	99,443
Ernest Kleinwort Trust	0	10,000
Oxford WildCru Grant	0	0
	<u>£81,984</u>	<u>£109,443</u>

Signed in Approval



R. G. Dacomb - Finance Trustee

10 March 2024



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Victoria Falls Wildlife Trust		
On accounts for the year ended	31 December 2024	Charity no (if any)	1166614
Set out on pages	1-3 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024 ~~DD / MM / YYYY~~.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  **Date:** 12 March 2025

Name: Gavin Power

Relevant professional qualification(s) or body (if any):

Address: 77 Oxford Road South
London W4 3DD

VICTORIA FALLS WILDLIFE TRUST

England & Wales - Charity number 1166614

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Da	Month	Year
	01	01	2023		31	12	2023

Section A Reference and administration details

Charity name

Victoria Falls Wildlife Trust

Other names charity is known by

Registered charity number (if any)

1166614

Charity's principal address

9 The Clock Tower
 Redlers Waterside, Dudbridge Rd.
 Stroud, Gloucestershire
Postcode GL5 3LH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Gilmour	Chairman	Jan 1 st - July 30 th , 2023	
2	Andrew Weir	Chairman from July 31 st , 2023	Full year	
3	Valerie Swanson	Secretary	Full year	
4	Rodney Graeme Dacomb	Treasurer	Full year	
5	James O Murray		Full year	
6	Helen Buckworth		Full year	
7	Barry Hemans		Full Year	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Veterinary	Michael Thorne	
Zoology	Andrew Loveridge	

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by a majority of Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>VFWT held quarterly board meetings and reviewed relevant procedures and policies and networking for Trustees not able to attend meetings in person.</p> <p>VFWT maintained the company risk register and reviewed any new risks and updated outstanding risks at each board meeting. VFWT also continued to hold virtual meetings with downstream implementing project partners to review their risks and procedures.</p> <p>VFWT engaged with VFWT Zimbabwe for discussion on a 3 year strategy and better integration with the UK Board.</p>
--	---

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote, for the benefit of the public, the conservation and protection of the natural environment in Southern Africa by providing grants and undertaking research in connection with animal welfare and the environment.

To advance the education of the public in the conservation, protection and improvement of the natural environment of Southern Africa

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Grant funding was secured late in 2023 from EKCT for ongoing vulture conservation efforts and research. The grant cycle carries over into 2024, but year end 2023 outcomes include:

- Assessment of 115 vulture nest sites on activity
- Monitoring of the effects of 2 vulture poisoning events in neighbouring Botswana (1 hyena & 8 vulture mortalities in North East Botswana in April 2023 and 30 vultures, 2 dogs, and 1 hyena poisoned in South East Botswana in Nov 2023)
- Monitoring of tree habitat protection effectiveness. More than 90% of the trees that have had wire mesh covering put around the base to protect from elephant impact are still intact and the trees are viable with vulture nest sites.
- Rescue and rehabilitation of sick and injured vultures is ongoing
- Monitoring and analysis of vulture spatial movement using Earthranger for carcass identification, poisoning and anti-poaching monitoring.

Public benefit is derived from the conservation of endangered species of vultures, primarily white backed vultures. The steps being taken are not only protecting endangered species but also enabling a quicker response time when carcasses are identified by vulture movement, for anti-poaching efforts.

Continued support from the Oak Foundation is enabling the Victoria Falls Wildlife Trust, Wildlife Disease and Forensics Laboratory to expand its technical and diagnostic capacity. This funding has been used to:

- Purchase equipment to expand molecular genetics work for Transboundary Animal Disease, and wildlife forensics, as well as develop capacity for bacteriology studies.
- Develop simplified methods for diagnostic sample transfer within the KAZA TFCA region
- In collaboration with Wildlife Crime Prevention in Zambia, provided training to the Zambian Department of Wildlife and National Parks on Wildlife Diseases and Poisonings for 40 first responding rangers
- Facilitate the analysis by the KAZA TFCA epidemiologist of the disease transmission risk of two major fences between Namibia and Botswana
- In collaboration with UK NGO TRACE, VFWT attended the African Wildlife Forensics Network meeting and is working on improving capacity of the laboratory forensic scientist in developing the lion genetics panel to soon incorporate biological, geographic and demographic data

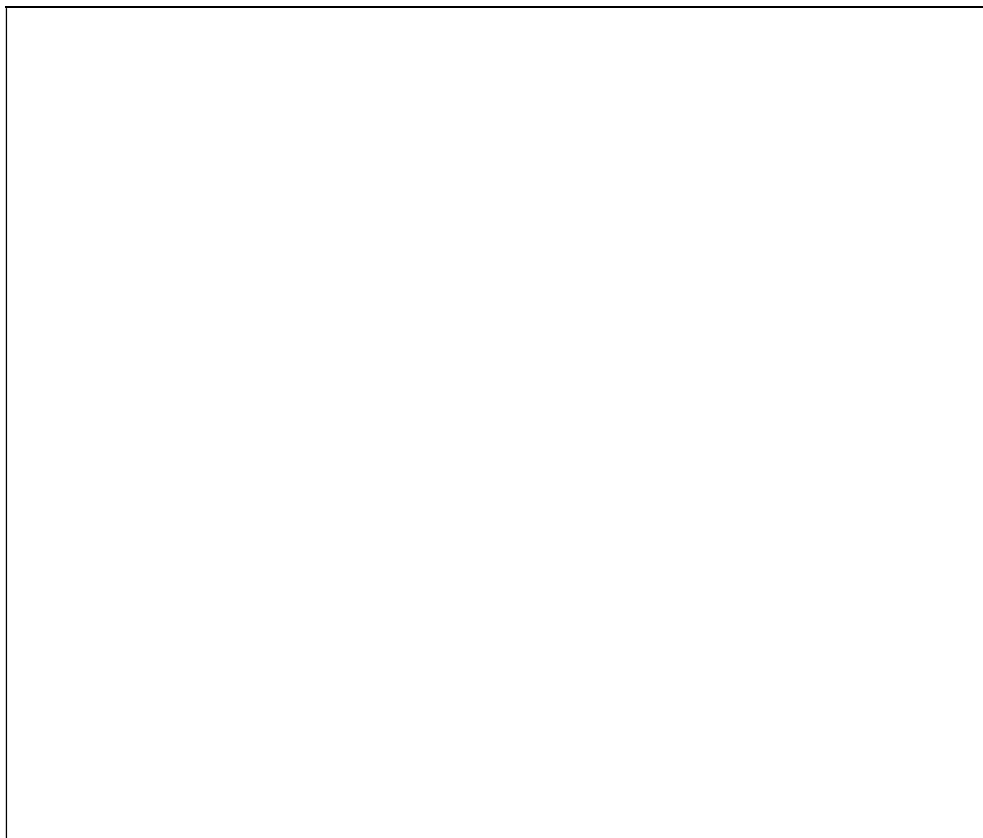
Public Benefit is derived from VFWT being an active member of the Kavango Zambezi (KAZA) Animal Health Sub-working Group. This organisation works with the partners in the five member states to improve wildlife and animal health. VFWT is also a member of the KAZA Elephant Conservation Sub Working Group and Carnivore Conservation Sub Working Groups

A donation was received late in 2023 for the specific purchase of lion collars. One collar was purchased but not yet deployed. The remaining collars will be purchased in 2024.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Summary of the main achievements of the charity during the year

During 2023 we achieved some important goals including:

- VFWT immobilized 90 rhino in 2023 for de-horning and ear-notching exercises, 36 black rhino and 54 white rhino were immobilized across three geographic areas of Zimbabwe. Annual efforts to protect the rhino have helped in achieving more than a 5% annual growth rate in the population which now exceed more than 1100 animals.
- The vulture research project was able to ground truth 115 nests in 2023. Many of these were done towards the end of breeding season. There was an 84.3% rate of active nests out of those surveyed. 68 of these were new nest sites. Poisoning continues to be a major challenge throughout Africa and especially in Southern and East Africa. We conducted the annual survey of the African White Backed Vulture colony in Lesoma Valley and found a 29% decrease in nests in 2023.
- Groundbreaking research for the entire regional elephant population was released in 2023 with the results from the KAZA TFCA Elephant Population Survey showing that between the five member states there is a total population of approximately 227,900 elephants in KAZA. The bulk of that population lies in Botswana 58% and North West Zimbabwe 29%. Over half of Africa's savanna elephant population is in the KAZA TFCA. VFWT continue to work with Connected Conservation in deploying satellite collars to look at spatial movement to be able to enhance corridors and connectivity regionally for the population.
- A big achievement for VFWT's senior wildlife veterinarian and AHSWG epidemiologist was the publication of a paper on elephant mortalities from 2020 in the highly regarded journal - 'Nature Communications'. A spate of elephant mortalities in northwestern Zimbabwe in 2020 attracted international attention after the hundreds of elephants which died in Botswana earlier that year. VFWT conducted the on-the-ground investigation and has been working with colleagues in South Africa and the UK for several years to conduct many laboratory tests to confirm a diagnosis. The results were reflected in international worldwide news forums in Oct 2023
- The Morphological Identification of Specially Protected Species in Zimbabwe was printed and is available for Ecologists and officials involved in Countering Wildlife Crime
- Two Training courses were held in Zambia training ~40 first responding rangers on Wildlife Diseases & Poisonings.
- Through generous funding from the Oak Foundation, the laboratory expended its repertoire of tests with new capacity and equipment in bacteriology and molecular biology. 8587 Laboratory procedures were conducted in 2023, more than double what was achieved in 2022.
- The conservation education programme blossomed in 2023 and regained its footing which had been hampered by the COVID-19 restrictions in 2021 and 2022. 1029 children and 91 educators joined in the weekly educational project.
- Human Wildlife Conflict (HWC) continues to be a persistent problem impacting negatively on both the livelihoods of the smallholder farmers and the conservation efforts in the landscape of Hwange West. 2023 saw 139 reported HWC incidents across the VFWT operational area, resulting in 199 livestock losses. Goats were the most predated upon livestock followed by cattle and then donkeys, which is reflective of the overall population ratios of these domestic species in the area. Opportunistic predation is high for livestock that is not in a kraal at night (this made up 42.4% of the total) and unaccompanied grazing livestock contributed to 25% of the total 2023 predation incidents. Human presence typically reduces predation incidents, the observed rate of 18% predation signifies that the herders are not always with the

livestock.

- 2000 doses of rabies vaccine and 1500 doses of distemper vaccine were given to dogs in the rural communities. This is a key factor in preventing disease spillover between animals and humans and ensuring a One Health model.
- 43 animals were immobilized for removal of wire snares and foreign objects
- The High Care Rehabilitation Centre was busy with a variety of orphaned and injured animals, most of which were eventually released into the wild
- The KAZA Animal Health Sub-Working Group Epidemiologist presented preliminary outcomes of the Fencing Disease Risk Assessment at its annual meeting.

Brief statement of the charity's policy on reserves

The charity policy on reserves at this time is to hold a minimum of £50000 as reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds have continued to be mainly grant driven, with the bulk of funding for grants coming from the Oak Foundation.

Funding has gone principally to projects supporting the objectives of the charity. The bulk of the funding has gone to the budget lines allocated in the respective grants for projects in Zimbabwe, and restricted donation requirements for lion collars, for laboratory support and an epidemiologist under the Oak grant.

The charity only has a bank account and makes no investments.



Section F Other optional information

[Empty box for optional information]

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew Weir	Rodney Graeme Dacomb
Position (eg Secretary, Chair, etc)	Chair	Finance

Date 23 April 2024

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE 12 months to 31 December 2023

UNRESTRICTED FUNDS

	2023		2022	
	£	£	£	£
RECEIPTS				
Donations	27,703		59,882	
Donation for Lion Collars	24,600		0	
Gift Aid	6,150		0	
Interest	0	58,453	0	59,882
TOTAL RECEIPTS		58,453		59,882
PAYMENTS				
Bank Charges	273		192	
Newsletter/brochures	2,242		0	
Transfers to Victoria Falls Wildlife Trust in Zimbabwe for use in Rescue & Rehabilitation	7,800		46,385	
Lion collars	1,694		0	
Purchase/donation of vehicle	0		18,303	
Darting Supplies	0	12,009	0	64,880
SURPLUS/(DEFICIT)		£46,444		-£4,998
Transfers from Restricted Funds		19,580		0
Net Movement in Funds		£66,024		-£4,998

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE 12 Months to 31 December 2023

RESTRICTED FUNDS

	2023	2022
	£	£
RECEIPTS		
Oak Foundation	0	22,500
Oak Foundation KAZA	139,879	124,583
University of Oxford - Human/Wildlife conflict mitigation	0	0
University of Oxford - Wildlife Conservation Research	0	0
Ernest Kleinwort Trust - Vulture conservation	10,000	5,000
Total Receipts	£149,879	£152,083
PAYMENTS		
Oak Foundation Grant transferred to VFWT Zimbabwe	23,123	29,091
Oak Foundation KAZA Grant transferred to VFWT Zimbabwe	110,748	34,691
Ernest Kleinwort Trust - Vulture Conservation	0	5,000
Wildlife Conservation Research Grant expenses	0	0
Total Payments	133,871	68,782
Net Receipts/Payments	16,008	83,301
Cash funds at beginning	113,015	29,714
Transfer to Unrestricted Funds - Oak expenses paid by VFWT	-19,580	
Cash funds at period end	£109,443	£113,015

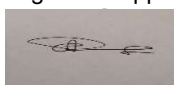
VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CURRENT ASSETS						
Debtors and prepayments	0	0	0	0	0	0
Bank deposit accounts	142,956	129,023	271,979	96,080	113,015	209,095
CURRENT LIABILITIES						
Creditors and accruals falling due within one year	432	0	432	0	0	0
NET CURRENT ASSETS	<u>£142,524</u>	<u>£129,023</u>	<u>£271,547</u>	<u>£96,080</u>	<u>£113,015</u>	<u>£209,095</u>
FUNDS						
At 1 January	96,080	113,015	209,095	101,078	29,714	130,792
Net movement in funds	66,024	-3,572	62,452	-4,998	83,301	78,303
At 31 December	<u>£162,104</u>	<u>£109,443</u>	<u>£271,547</u>	<u>£96,080</u>	<u>£113,015</u>	<u>£209,095</u>
Of which: RESERVED FUNDS	£50,000	£109,443	£159,443	£50,000	£113,015	£163,015
UNRESERVED FUNDS	£112,104	0	£112,104	£46,080	0	£46,080
ANALYSIS of RESTRICTED FUNDS						
IUCN Grant		0			0	
Oak Foundation Grant		0			23,123	
Oak Foundation KAZA Grant		99,443			89,892	
Ernest Kleinwort Trust		10,000			0	
Oxford WildCru Grant		0			0	
		<u>£109,443</u>			<u>£113,015</u>	

Signed in Approval



R. G. Dacomb - Finance Trustee

10 March 2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Victoria Falls Wildlife Trust

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

1166614

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13 March 2024

Name:

Gavin Power

**Relevant professional
qualification(s) or body
(if any):**

Address:

77 Oxford Road South

London W4 3DD

VICTORIA FALLS WILDLIFE TRUST

England & Wales - Charity number 1166614

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 01	Year 2022		Da 31	Month 12	Year 2022

Section A Reference and administration details

Charity name

Victoria Falls Wildlife Trust

Other names charity is known by

Registered charity number (if any)

1166614

Charity's principal address

9 The Clock Tower

Redlers Waterside, Dudbridge Rd.

Stroud, Gloucestershire

Postcode

GL5 3LH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Gilmour	Chairman	Full year	
2	Andrew Weir		Full year	
3	Valerie Swanson	Secretary	Full year	
4	Rodney Graeme Dacomb		Full year	
5	James O Murray		Full year	
6	Helen Buckworth		Sept 14 th , 2022 started	
7	Barry Hemans		Dec 1 st , 2022 started	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Veterinary	Michael Thorne	
Zoology	Andrew Loveridge	

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by a majority of Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>VFWT held quarterly board meetings and reviewed relevant procedures and policies and networking for Trustees not able to attend meetings in person</p> <p>VFWT maintained the company risk register and reviewed any new risks and updated outstanding risks each board meeting. VFWT also continued to hold virtual meetings with downstream implementing project partners to review their risks and procedures.</p>
--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

<p>To promote, for the benefit of the public, the conservation and protection of the natural environment in Southern Africa by providing grants and undertaking research in connection with animal welfare and the environment.</p> <p>To advance the education of the public in the conservation, protection and improvement of the natural environment of Southern Africa</p>

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Grant funding was been secured from Ernest Kleinwort CT with the objective of protecting significant breeding colonies of critically endangered species of vulture (in particular the white backed vulture) established along the Zimbabwe and Zambian border. The project goal was to address the decline in numbers of breeding pairs (estimated 15% decline in 2021). In 2022 this was achieved by the following:

- preventing the destruction of trees used by nesting pairs by installing protective wire netting around the base of 100 identified trees to deter elephants.
- Monitoring 11 key vulture breeding colonies during the breeding season (over 120 known nest sites)
- In collaboration with Zimbabwe Parks and Wildlife Management Authority, Vulpro from South Africa helped deploy tracking devices on 8 white backed vultures in the Victoria Falls area.
- The tracking devices on white backed vultures are providing an early warning system for poaching incidents. This assists in timely response and investigation.
- Working closely with regional partners, monitoring breeding habitats and nest sites.
- Monitoring poisoning incidents; 50 and 43 dead birds were found in two incidents in August and November respectively, both in Botswana.

Public benefit is derived from the conservation of endangered species of vultures, primarily white backed. The steps being taken are not only protecting endangered species but also enabling a quicker response time when carcasses are identified by vulture movement, for anti-poaching efforts.

Generous support from the Oak Foundation is enabling the Victoria Falls Wildlife Trust, Wildlife Disease and Forensics Laboratory to expand its technical and diagnostic capacity. This funding has been used to:

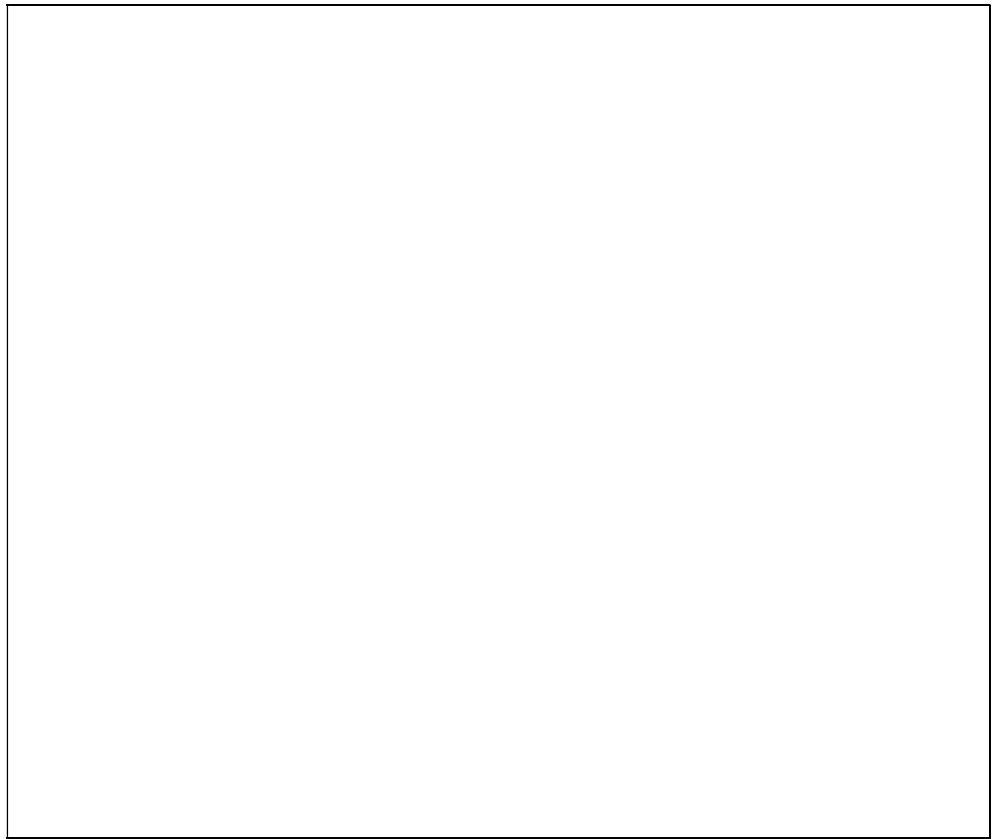
- Develop capacity for molecular work for zoonotic disease diagnostics and wildlife forensics
- Transboundary regional assessment on the role of fences in disease prevention and transmission in wildlife and livestock.
- Regional assessment on laboratory capacity in the KAZA TFCA
- Set up a new test for lion genetics helping to identify lion parts, where they come from and from which lion. This will greatly assist the authorities in casework studies of poached animals for the illegal wildlife trade.
- In collaboration with SOFA, Victoria Falls Wildlife Trust is developing a booklet on wildlife identification and protected species in Zimbabwe and provides references for morphological (physical) identification of wildlife.
- In collaboration with UK NGO TRACE, US Fish and Wildlife Service and the team leaders from the region (KAZA), training has rolled out on the Morphological Identification of ivory.

Public Benefit is derived from VFWT being an active member of the Kavango Zambezi Animal Health Sub-working Group. This organisation works with the partners in the five member states to improve wildlife and animal health.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During 2022 we achieved some important goals including:

- 42 rhino darted for notching and some dehorned, 6 were fitted for transmitters. 2 white rhino were translocated to a new founder population. The development of an SNP panel lab test for Black Rhino is planned for 2023. 88 genetic samples have been collected.
- 3925 Laboratory procedures and tests were performed. With generous support from the Oak Foundation the laboratory is in the process of expanding its technical and diagnostic capacity. These functions will expand in 2023 into bacteriology and additional molecular genetics work.
- 561 children participated in the conservation education. This project, which was on hold for 2 years due to the pandemic, is now back underway. A new team member spearheading the project has joined our team. She has 5 years teaching experience, including establishing Eco-Clubs and augmenting curriculums to enhance knowledge and experience. She has developed new lesson plans in line with the primary school curriculum and has established a great network with local teachers, headmasters and the Ministry of Education. Students are now enjoying the weekly conservation education interaction.
- 4300 rocket stoves were distributed. VFWT has partnered with Harare –based My Trees to supply Victoria Falls high-density areas with rocket stoves which replace open fires. This reduces the need for large solid fuel by 66% by efficiently using branches, twigs and small wood scraps while reducing harmful wood smoke. Consequently, we are seeing a significant reduction in timber extraction from the forest. We will continue to meet with our partners during the coming year to discuss challenges, suggestions and feedback and monitoring the fuel effectiveness, wood collection rates and other livelihood improvements. The programme will also be auditing changes to CO2 emissions.
- VFWT continue to manage and monitor Human Wildlife Conflict (HWC) with the help of Community Guardians in area Hot Spots, the use of Chilli strings (elephant deterrent) and mobile predator proof bomas. Working with Herding for Hope (H4H) VFWT conducted a feasibility study and theory of change to improve rural livelihoods and livestock. This will continue in 2023.
- VFWT, working together with the Victoria Falls River Brewery, have developed a mini value-chain for some small scale rural farmers. The Brewery purchases millet from the farmers, providing them with much needed income. A small percentage of the grain is then used in fermenting a craft beer that is sold to the local public. The residue from the fermented grain is then donated to VFWT who collect and dry the grain and distribute it back to those communities with livestock bomas who use it as a supplementary feed providing nutrition for livestock.
- 132 vulture nest sites assessed and monitored. We are working hard to protect the habitat and mitigate poisoning. In collaboration with Vulpro from South Africa, 8 tracking devices were deployed on white backed vultures from Victoria Falls. The resultant spatial data provides scientific evidence on rehabilitation success. 7 further tracking devices were deployed and the data will provide information on nest site areas and potential poaching hot spots.
- Elephant conservation and research project, a collaboration between VFWT and Connected Conservation teams, deployed 6 satellite collars on elephant that were identified as problem animals. Monitoring of this project continues.

- Conservation and VFWT collaborated to provide farmers with the opportunity to grow chilli crops and provided concentrated chilli powder to other small scale farmers to protect their maize and millet crops from crop-raiding elephants. Successful training with the community also facilitated better understanding of the drivers of human-elephant conflict.
- 1500 doses of rabies vaccination and over 1000 doses of distemper vaccine were given to dogs in the rural communities. This is an important part of what VFWT do in keeping our communities, animals and ecosystems healthy.
- 531 direct beneficiaries from maize and millet seeds
- 42 snares and foreign objects removed from wildlife in the Victoria Falls area
- The High Care Rehabilitation Centre was busy with a variety of orphaned and injured animals, most of which were eventually successfully released back into the wild
- Development of ID Booklet on Wildlife Morphology enhancing the technical knowledge of ecologists and investigators. Two training events were held in collaboration with UK NGO TRACE, US Fish & Wildlife Service and other teams in the region. One was held in South Africa where 25 laboratory technicians were trained and the other held in Namibia where wildlife investigators and CITIES officers from the KAZA region were trained.
- VFWT facilitated an Epidemiologist position in the KAZA region to further the activities and aims of the working group.
- VFWT deployed a further 5 satellite collars on lions. Using the downloads from all the satellite collars on lion, we have been able to update people as needed to keep both people and lion safe. We are able to use the spatial movements from satellite collars to remain aware of how and where the prides are moving.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity policy on reserves at this time is to hold a minimum of £50000 as reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds have continued to be mainly grant driven, with the bulk of funding for grants coming from the Oak Foundation.

Funding has gone principally to projects supporting the objectives of the charity. The bulk of the funding has gone to the budget lines allocated in the respective grants for projects in Zimbabwe, and restricted donation requirements (e.g. towards a vehicle for wildlife researcher in Zimbabwe), for laboratory support and an epidemiologist under the Oak grant.

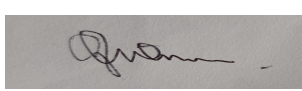
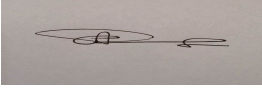
The charity only has a bank account and makes no investments.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gary Gilmour	Graeme Dacomb
Position (eg Secretary, Chair, etc)	Chair	Finance
Date	31 March 2023	

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE 12 months to 31 December 2022

UNRESTRICTED FUNDS

	2022		2021	
	£	£	£	£
RECEIPTS				
Donations	59,882		41,448	
Lion Collars	0		41,000	
Gift Aid	0		10,250	
Interest	0	59,882	0	92,698
TOTAL RECEIPTS		<u>59,882</u>		<u>92,698</u>
PAYMENTS				
Bank Charges	192		4	
Brochures	0		0	
Transfers to Victoria Falls Wildlife Trust in Zimbabwe for use in Rescue & Rehabilitation	46,385		25,804	
Payments to professional fundraisers, incl expenses	0		0	
Purchase/donation of vehicle	18,303		15,875	
Darting Supplies	0	64,880	91	41,774
SURPLUS/(DEFICIT)		<u>-£4,998</u>		<u>£50,924</u>
Transfers from Restricted Funds		<u>0</u>		<u>23349</u>
Net Movement in Funds		<u><u>-£4,998</u></u>		<u><u>£74,273</u></u>

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE 12 Months to 31 December 2022

RESTRICTED FUNDS

	2022	2021
	£	£
RECEIPTS		
DFID Grant	0	254
IUCN Grant	0	25,051
Oak Foundation	22,500	37,500
Oak Foundation KAZA	124,583	0
University of Oxford - Human/Wildlife conflict mitigation	0	0
University of Oxford - Wildlife Conservation Research	0	0
Ernest Kleinwort Trust - Vulture conservation	5,000	0
Beit Trust - Interpretive Centre	0	21,000
Total Receipts	£152,083	£83,805
PAYMENTS		
DFID Grant transferred to VFWT Zimbabwe	0	26,109
IUCN Grant transferred to VFWT Zimbabwe	0	26,108
Oak Foundation Grant transferred to VFWT Zimbabwe	29,091	17,286
Oak Foundation KAZA Grant transferred to VFWT Zimbabwe	34,691	3,858
Interpretive Centre	0	21,000
Ernest Kleinwort Trust - Vulture Conservation	5,000	0
Wildlife Conservation Research Grant expenses	0	14,070
Total Payments	68,782	108,431
Net Receipts/Payments	83,301	-24,626
Cash funds at beginning	29,714	54,340
Cash funds at period end	£113,015	£29,714

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CURRENT ASSETS						
Debtors and prepayments	0	0	0	0	0	0
Bank deposit accounts	96,080	113,015	209,095	101,078	34,714	135,792
CURRENT LIABILITIES						
Creditors and accruals falling due within one year	0	0	0	0	5,000	5,000
NET CURRENT ASSETS	<u>£96,080</u>	<u>£113,015</u>	<u>£209,095</u>	<u>£101,078</u>	<u>£29,714</u>	<u>£130,792</u>

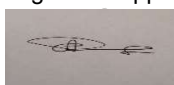
FUNDS

At 1 January	101,078	29,714	130,792	26,805	54,340	81,145
Net movement in funds	-4,998	83,301	78,303	74,273	-24,626	49,647
At 31 December	<u>£96,080</u>	<u>£113,015</u>	<u>£209,095</u>	<u>£101,078</u>	<u>£29,714</u>	<u>£130,792</u>
Of which: RESERVED FUNDS	£50,000	£113,015	£163,015	£50,000	£29,714	£79,714
UNRESERVED FUNDS	£46,080	0	£46,080	£51,708	0	£51,708

ANALYSIS of RESTRICTED FUNDS

IUCN Grant	0	0
Oak Foundation Grant	23,123	29,714
Oak Foundation KAZA Grant	89,892	0
Ernest Kleinwort Trust	0	0
Oxford WildCru Grant	0	0
	<u>£113,015</u>	<u>£29,714</u>

Signed in Approval



R. G. Dacomb - Finance Trustee

10 March 2023

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Victoria Falls Wildlife Trust

On accounts for the year ended

31 December 2022

Charity no
(if any)

1166614

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

10 March 2023

Name:

Gavin Power

Relevant professional qualification(s) or body

(if any):

--

Address:

77 Oxford Road South

London W4 3DD

--

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

VICTORIA FALLS WILDLIFE TRUST

England & Wales - Charity number 1166614

Accounts



Trustees' Annual Report for the period

	Period start date			To	Period end date		
	Day	Month	Year		Da	Month	Year
From	01	01	2021		31	12	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

9 The Clock Tower	
Redlers Waterside, Dudbridge Rd.	
Stroud, Gloucestershire	
Postcode	GL5 3LH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Gilmour	Chairman	Full year	
2	Andrew Weir		Full year	
3	Valerie Swanson	Secretary	Full year	
4	Rodney Graeme Dacomb	Finance	Full year	
5	James O Murray		Full year	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Veterinary	Michael Thorne	
Zoology	Andrew Loveridge	

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by a majority of Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>VFWT held quarterly board meetings and reviewed relevant procedures and policies and networking for Trustees during the COVID-19 limitations</p> <p>VFWT maintained the company risk register and reviewed any new risks and updated outstanding risks each board meeting. VFWT also continued to hold virtual meetings with downstream implementing project partners to review their risks and procedures.</p>
--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

<p>To promote, for the benefit of the public, the conservation and protection of the natural environment in Southern Africa by providing grants and undertaking research in connection with animal welfare and the environment.</p> <p>To advance the education of the public in the conservation, protection and improvement of the natural environment of Southern Africa</p>

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provided funding for carnivore research and conservation of wildlife in Zimbabwe

- Funded the salaries for two response units in the rural agro-pastoralist community adjacent to Victoria Falls, Zimbabwe and Hwange National Parks
- Provided funding for conflict mitigation support for human wildlife conflict incidents in these areas and protection of livestock and crops for these communities
- Funding of the Community Guardians prevented the loss of any carnivores in 2021 due to retaliation from local villages or problem animal control in the Victoria Falls areas
- Ensured that through the predator proof mobile bomas no livestock were lost inside the bomas due to carnivore predation
- Funding included 10 new satellite lion collars for lions that were identified as potential human wildlife conflict risk, disease risk or poaching risk
- Deployed 5 new predator proof mobile bomas

Public benefit is derived from the conservation of carnivores, and improved livelihoods of the poor living at the interface with wildlife. The mobile predator proof bomas had no losses of livestock in the bomas in the last year, significantly reducing carnivore conflict, and this project helped conserve carnivores that would otherwise have been killed.

UK Aid Grant funding was secured to alleviate hunger in line with the UN's sustainability goals. The project's implementing partner was in North-West Zimbabwe. This funding was provided through the Victoria Falls Wildlife Trust Zimbabwe and was used to:

- Distribute maize, sorghum and millet seeds to impoverished agro-pastoralists living at the wildlife interface
- Provide chilli seedlings and chilli mitigation tools to deter elephant from raiding vegetable gardens
- Train local people in safe handling of livestock, and mitigation methods for human wildlife conflict
- Prevent disease in livestock and domestic animals
- Held community meetings to garner public support and feedback on challenges, suggestions and improvements
- Ensured predator proof mobile kraals were utilised in 5 communities to prevent human carnivore conflict
- Improve sustainable agriculture practices and increase cropping yields for the rural poor.

Public Benefit for this project is to the ~2430 direct beneficiaries that are situated in the wildlife interface area of two rural communities that directly benefited from a reduction in human-wildlife conflict with carnivores and elephant and had a 91% increase in their cropping yields that helped them to feed their families, alleviating hunger for many people and improving their nutrition.

Provided funding to enhance the Victoria Falls Wildlife Disease and Forensics Laboratory in Zimbabwe.

- The funding assisted in the prevention of rabies and distemper in North West Zimbabwe, helping protect the local human population against rabies as well as domestic animal and wildlife populations in a major international tourism area
- The funding also assisted the laboratory in developing capacity for wildlife forensics and therefore being able to provide scientific evidence for a court of law on wildlife trafficking cases. Helping to conserve wildlife and combat poaching.

- Grant funding also has been received for an epidemiologist to work on activities of the regional Animal Health Sub-Working Group (KAZA) and communicate and collaborate with the Directors of Veterinary Services for all five countries to communicate on disease concerns, reporting and collaboration on movement of samples and disease diagnosis.

In planning for the organisation's annual activities, the Trustee's reviewed the guidance on public benefit at the Annual General Meeting, and the Trustees are satisfied that they are achieving the organisation's goals in accordance with the guidance. All policies and procedures have been reviewed as needed as per each policy review date, the risk register is maintained and updated regularly.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In the past 12 months of operation, we have managed to achieve significant goals, including helping fund programmes that had the following outcomes

- Through the UK Aid project, 2430 direct beneficiaries improved their livelihoods through reduction in human wildlife conflict in their rural communities, and had a 91% increase in cropping yields to also alleviate hunger for subsistence agro-pastoralists
- Worked with local rural communities to plant millet and develop a value chain with a local micro-brewery to purchase the millet and then for the project to take the used grains, hops and offtake from beer fermentation process and dry it and then use for cattle fodder during the dry season when grazing is short and livestock nutrition is low
- 66 endangered black & white rhino immobilized, ear-notched, microchipped, health checks done and samples taken for genetics, as well as a translocation of 10 black rhino to a new founder population in Gonarezhou National Park
- Trained 27 First responding wildlife rangers on Wildlife Diseases, Poisonings, and Wildlife Crime Scene Awareness from Chizarira National Park and surrounding areas
- Supported teams to remove over 33 wire snares from a range of species from elephants to warthogs, lions and hyena, buffalo and impala, kudu and waterbuck
- Assisted with support to rehabilitate pangolins confiscated from the illegal wildlife trade, and a wide range of other species injured through human interference (vultures, goshawks, warthogs, eland, bushbuck)
- Deployed 5 new mobile predator proof kraals/bomas to prevent livestock losses
- Supported the purchase of 10 satellite tracking collars for lion and the teams conducting field research to deploy the collars on lions identified as high risk for poaching and human-wildlife conflict. Identified 76 individual lions in the region through whisker spot analysis
- Provided support for teams to satellite collar 5 problem animal elephants in Victoria Falls urban area, that were immobilized in conflict situations, to monitor elephant after collaring and immobilization and their movements in urban environment
- Supported the VFWT Zimbabwe laboratory team who received 1373 animal samples from 225 cases, testing for a range of zoonotic diseases
- Worked with regional partners through the African Wildlife Forensics Network to support laboratory forensics capacity to test for 19 forensics cases.
- Assisted with vaccinations for 1973 head of livestock against transboundary animal diseases, as well as dip and de-worming to keep the animals healthy
- Vaccinated over 1750 dogs against rabies and 1000 dogs against distemper, helping keep rabies and distemper out of the area
- Protected conflict lions through conflict prevention and mitigation, and consequently not one lion was lost due to problem animal control
- Facilitated support to survey 257 vulture nest breeding sites, including a major critically endangered white backed vulture colony that showed a 15% annual decline from 2020. The survey also identified elephant impact to nesting trees as a major threat to the nesting habitat and funding in 2022 will be utilized to address the habitat protection for this colony

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity policy on reserves at this time is to hold a minimum of £50,000 as reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds have continued to be mainly grant driven, with finalization of FCDO UK AID grant funding for the SCCF project, and IUCN. Additional funds were received from OAK Foundation for Victoria Falls Wildlife Trust to use for a downstream partner to assist with a KAZA Animal Health Sub-Working Group Epidemiologist, and disease and forensics work at the end of 2021 and this will roll over into 2022. Funding was also secured for a small grant from the Ernest Kleinwort Charitable Trust at the end of 2021 for vulture conservation with Victoria Falls Wildlife Trust Zimbabwe, and this will also roll over into 2022.

Funding has gone principally to projects supporting the objectives of the charity. The bulk of the funding has gone to the budget lines allocated in the respective grants for projects in Zimbabwe, and restricted donation requirements (e.g. towards a vehicle for a veterinarian in Zimbabwe)

The charity only has a bank account and makes no investments.

Section F

Other optional information

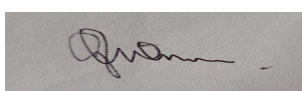
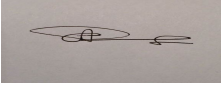
--

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gary Gilmour	Graeme Dacomb
Position (eg Secretary, Chair, etc)	Chair	Finance
Date	25 March 2022	

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE PERIOD 1 January 2021 to 31 December 2021

UNRESTRICTED FUNDS

	12 months 2021		12 months 2020	
	£	£	£	£
RECEIPTS				
Donations	41,448		21,535	
Lion Collars	41,000			
Gift Aid	10,250		0	
Interest	0	92,698	0	21,535
TOTAL RECEIPTS		92,698		21,535
PAYMENTS				
Bank Charges	4		6	
Brochures	0		0	
Transfers to Victoria Falls Wildlife Trust in Zimbabwe for use in Rescue & Rehabilitation	25,804		33,860	
Payments to professional fundraisers, incl expenses	0		1,800	
Purchase/donation of vehicle	15,875			
Darting Supplies	91	41,774	0	35,666
SURPLUS/(DEFICIT)		£50,924		-£14,131
Transfers from Restricted Funds		23,349		0
Net Movement in Funds		£74,273		-£14,131

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE PERIOD 1 January 2021 to 31 December 2021

RESTRICTED FUNDS

	12 months 2021	12 months 2020
	£	£
RECEIPTS		
DFID Grant	254	49,678
IUCN Grant	25,051	24,583
Oak Foundation	37,500	19,500
Camera Trap Grant	0	7,458
University of Oxford - Human/Wildlife conflict mitigation	0	0
University of Oxford - Wildlife Conservation Research	0	11,500
Ernest Kleinwort Trust - Vulture conservation	0	0
Beit Trust - Interpretive Centre	21,000	
Total Receipts	£83,805	£112,719
PAYMENTS		
DFID Grant transferred to VFWT Zimbabwe	26,109	23,823
IUCN Grant transferred to VFWT Zimbabwe	26,108	23,526
Oak Foundation Grant transferred to VFWT Zimbabwe	17,286	10,000
Camera Trap Grant expenses	3,858	3,600
Interpretive Centre	21,000	0
Ernest Kleinwort Trust - Vulture Conservation	0	0
Wildlife Conservation Research Grant expenses	14,070	0
Total Payments	108,431	60,949
Net Receipts/Payments	-24,626	51,770
Cash funds at beginning	54,340	2,570
Cash funds at period end	£29,714	£54,340

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CURRENT ASSETS						
Debtors and prepayments	0	0	0	0	0	0
Bank deposit accounts	101,078	34,714	135,792	26,805	54,340	81,145
CURRENT LIABILITIES						
Creditors and accruals falling due within one year	0	5,000	5,000	0	0	0
NET CURRENT ASSETS	<u>£101,078</u>	<u>£29,714</u>	<u>£130,792</u>	<u>£26,805</u>	<u>£54,340</u>	<u>£81,145</u>

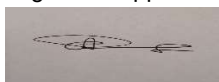
FUNDS

At 1 January	26,805	54,340	81,145	40,936	2,570	43,506
Net movement in funds	74,273	-24,626	49,647	-14,131	51,770	37,639
At 31 December	<u>£101,078</u>	<u>£29,714</u>	<u>£130,792</u>	<u>£26,805</u>	<u>£54,340</u>	<u>£81,145</u>
Of which: RESERVED FUNDS	<u>£50,000</u>	<u>£29,714</u>	<u>£79,714</u>	<u>£5,000</u>	<u>£54,340</u>	<u>£59,340</u>
UNRESERVED FUNDS	<u>£51,078</u>	<u>0</u>	<u>£51,078</u>	<u>£21,805</u>	<u>0</u>	<u>£21,805</u>

ANALYSIS of RESTRICTED FUNDS

DFID Grant	0	25,855
IUCN Grant	0	1,057
Oak Foundation Grant	29,714	9,500
Camera Trap Grant	0	3,858
Ernest Kleinwort Trust	0	0
Beit Trust - Interpretive Centre	0	0
Oxford WildCru Grant	0	14,070
	<u>£29,714</u>	<u>£54,340</u>

Signed in Approval



R. G. Dacomb - Finance Trustee

25 March 2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Victoria Falls Wildlife Trust

**On accounts for the year
ended**

31 December 2021
Charity no (if any) 1166614

Set out on pages

1-3
1-3(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

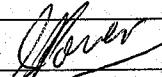
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 25/03/2022

Name: Gavin Power

**Relevant professional
qualification(s) or body
(if any):**

Address:

77 Oxford Road South
London W4 3DD

VICTORIA FALLS WILDLIFE TRUST

England & Wales - Charity number 1166614

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Da	Month	Year
	01	01	2020		31	12	2020

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

9 The Clock Tower	
Redlers Waterside, Dudbridge Rd.	
Stroud, Gloucestershire	
Postcode	GL5 3LH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Gilmour	Chairman	Full year	
2	Regina Storey		01/01/20-Oct 24 th , 2020	
3	Valerie Swanson	Secretary	Full year	
4	Rodney Graeme Dacomb		Full year	
5	James O Murray		Full year	
6	Andrew Weir		Start 16/07/20- present	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Veterinary	Michael Thorne	
Zoology	Andrew Loveridge	

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by a majority of Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>VFWT held quarterly board meetings and reviewed relevant procedures and policies. It was agreed in early 2020 to hold off renewing using a contractor to assist in fundraising activities which was fortunate as the pandemic set in and reduced any travel.</p> <p>VFWT adjusted its respective risk register as needed with the onset of COVID-19 and possible risk to the organisation, its Trustees and volunteers. Risk was limited as much as possible but only one Trustee was able to visit the international partners that the organisation works with due to the limits on travel with the pandemic. However regular meetings were held with the downstream partners to ensure that projects remained on target and the goals and outcomes were achieved.</p>
--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

<p>To promote, for the benefit of the public, the conservation and protection of the natural environment in Southern Africa by providing grants and undertaking research in connection with animal welfare and the environment.</p> <p>To advance the education of the public in the conservation, protection and improvement of the natural environment of Southern Africa</p>

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provided funding for carnivore research and conservation of wildlife in Zimbabwe

- Funded the salaries for two response units in the rural agro-pastoralist community adjacent to Victoria Falls, Zimbabwe and Hwange National Parks
- Provided funding for conflict mitigation support for human wildlife conflict incidents in these areas and protection of livestock and crops for these communities
- Funding of the Community Guardians prevented the loss of any carnivores in 2020 due to retaliation from local villages or problem animal control in the Victoria Falls areas
- Ensured that through the predator proof mobile bomas no livestock were lost inside the bomas due to carnivore predation
- For a consultant to analyse camera trap images to determine predator species numbers and identifications

Public benefit is derived from the conservation of carnivores, and improved livelihoods of the poor living at the interface with wildlife. The mobile predator proof bomas had no losses of livestock in the bomas in the last year, significantly reducing carnivore conflict, and this project helped conserve carnivores that would otherwise have been killed.

UK Aid Grant funding was secured to alleviate hunger in line with the UN's sustainability goals. The project's implementing partner was in North-West Zimbabwe. This funding was provided through the Victoria Falls Wildlife Trust Zimbabwe and was used to:

- Purchase a laptop for the project
- Distribute maize, sorghum and millet seeds to impoverished agro-pastoralists living at the wildlife interface
- Provide chilli seedlings and chilli mitigation tools to deter elephant from raiding vegetable gardens
- Train local people in safe handling of livestock, and mitigation methods for human wildlife conflict
- Held community meetings to garner public support and feedback on challenges, suggestions and improvements
- Ensured predator proof mobile kraals were utilised in 5 communities to prevent human carnivore conflict
- Improve sustainable agriculture practices and increase cropping yields for the rural poor.

Public Benefit for this project is to the ~2000 direct beneficiaries that are situated in wildlife interface area of two rural communities that will have received training, seeds and mitigation of wildlife conflict to ensure they are able to protect their livestock and their gardens from wildlife and increase their cropping yields to feed their families.

VFWT received grant funding from the IUCN Save Our Species Rapid Action Grant to conserve elephant and protect the biodiversity of North West Zimbabwe. This funding was utilised by implementing partner Victoria Falls Wildlife Trust Zimbabwe to:

- Purchased 17 Blackview Smartphone Devices for Anti-Poaching patrols to use with SMART software
- Funding the salaries of 17 anti-poaching unit team members for four months
- Provided food rations for 91 rangers in the area to ensure they were able to sustain themselves while performing their jobs.
- Provided fuel to the anti-poaching bodies for deployment of patrols, response, and collection of rangers

The project was successful in achieving the following:

- Over 400 people have been arrested who were involved in environmental crimes around Victoria Falls, Zimbabwe
- More than 600 patrols conducted
- Over 10,000 kilometers covered
- 42 first responding rangers trained on wildlife diseases, poisonings and wildlife crime scene identification
- 6 mammals were immobilised and wire snares removed during the grant period, and 33 animals throughout all of 2020
- New disease outbreak in elephant was identified and managed

The public benefitted from this project through the protection of the biodiversity of flora and fauna in a World Heritage Site, and supported ranger livelihoods during the COVID-19 pandemic to ensure continued sustainability and conservation of the natural resources of this area to be enjoyed by tourists worldwide and local communities.

Provided funding to enhance wildlife forensics and zoonotic disease testing at a laboratory in Zimbabwe.

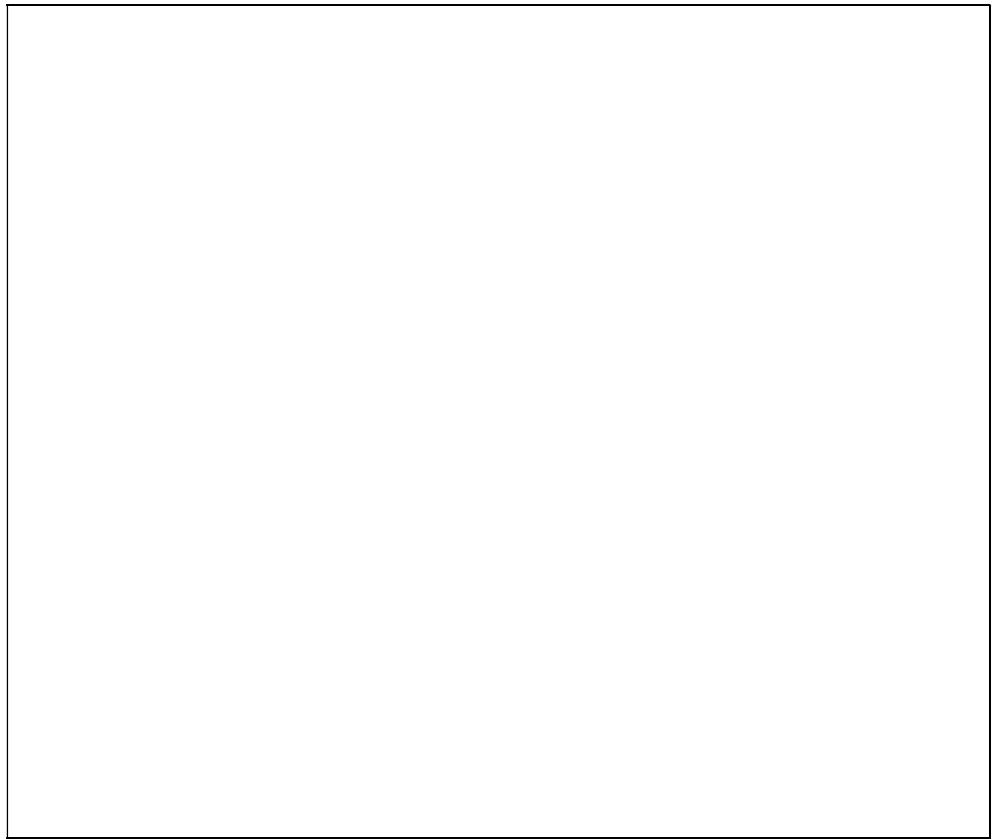
- The funding assisted in the prevention of rabies and distemper in North West Zimbabwe, helping protect the local human population against rabies as well as domestic animal and wildlife populations in a major international tourism area
- The funding also assisted the laboratory in developing capacity for wildlife forensics and therefore being able to provide scientific evidence for a court of law on wildlife trafficking cases. Helping to conserve wildlife and combat poaching.
- Grant funding assisted in laboratory capacity development to help identify a novel pathogen in African elephant for the first time which had resulted in 37 elephant mortalities and assisted in providing a disease management plan to the wildlife and veterinary authorities.

In planning for the organisation's annual activities, the Trustee's reviewed the guidance on public benefit at the Annual General Meeting, and the Trustees are satisfied that they are achieving the organisation's goals in accordance with the guidance. All policies and procedures have been reviewed as needed as per each policy review date.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In the past 12 months of operation, we have managed to achieve significant goals, including helping fund programmes that had the following outcomes

- Being a grantee of UK Aid we have managed to assist in alleviating hunger to rural impoverished Zimbabwean's living along the wildlife interface by supporting 2000 direct beneficiaries with improved cropping, human wildlife conflict mitigation and livestock protection
- 14 endangered black rhino immobilised, ear-notched, microchipped, health checks done and samples taken for genetics
- Trained 42 First responding wildlife rangers on Wildlife Diseases, Poisonings, and Wildlife Crime Scene Awareness
- Removed 33+ snares from different species ranging from warthog, impala, buffalo, elephant, kudu, bushbuck, leopard
- Rehabilitated and released numerous animals from warthogs, eland, vultures, falcons, storks, to bushbuck
- Supported 304 wildlife ranger family members for five months with a monthly food parcel
- Trained 253 community members on improved livestock husbandry methods
- Supported anti-poaching efforts that have arrested over 400 people and removed 800 wire snares in four months
- Provided monthly food rations for 91 wildlife rangers in Victoria Falls for four months, so they could sustain themselves and be effective on the job
- Purchased a desktop computer and Blackview devices for National Parks rangers to use for anti-poaching data collection, and deployment
- Prevented livestock predation with rural villages in 2020 that participated in our predator proof mobile bomas, deploying 5 mobile predator proof bomas
- Vaccinated over 1000 dogs against rabies and distemper, keeping rabies out of the area and alleviating a distemper outbreak
- Protected conflict lions through conflict prevention and mitigation, and managed to not lose one lion to problem animal control
- Conducted a survey on vulture nest sites in previously identified critical safe zones along the Zimbabwe/Botswana border to determine population shifts and losses of breeding pairs
- Assisted in funding wildlife disease project that identified a new disease prevalent in African elephant that resulted in the mortality of 37 animals in North West Zimbabwe

Section E Financial review

Brief statement of the charity's policy on reserves

The charity policy on reserves at this time is to hold a minimum of £5000 as reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal sources of funds have shifted slightly this year with the addition of a few larger grants for this organization from the FCDO for the Small Charities Challenge Fund (SCCF) and the IUCN. Individual donations have continued albeit at a lower than normal rate as potential significant donors have not been able to travel to see the Trust's beneficiaries' outcomes.

Funding has gone principally to projects supporting the objectives of the charity. The bulk of the funding has gone to the budget lines allocated in the respective grants for projects in Zimbabwe. There was limited expenditure to complete a contract with a fundraiser, and basic administration fees.

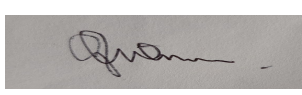
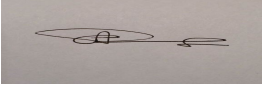
The charity only has a bank account and makes no investments.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gary Gilmour	Graeme Dacomb
Position (eg Secretary, Chair, etc)	Chairman	Finance Trustee
Date	24 March 2021	

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE PERIOD 1 January 2020 TO 31 December 2020

UNRESTRICTED FUNDS

	12 months 2020		15 months 2019	
	£	£	£	£
RECEIPTS				
Donations	21,535		45,625	
Gift Aid	0		7,500	
Interest	0	21,535	0	53,125
TOTAL RECEIPTS		<u>21,535</u>		<u>53,125</u>
PAYMENTS				
Bank Charges	6		52	
Brochures	0		276	
Transfers to Victoria Falls Wildlife Trust in Zimbabwe for use in Rescue & Rehabilitation	33,860		21,763	
Payments to professional fundraisers, incl expenses	1,800		14,073	
Darting Supplies	0	35,666	563	36,727
SURPLUS/(DEFICIT)		<u><u>-£14,131</u></u>		<u><u>£16,398</u></u>

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

RECEIPTS AND PAYMENTS FOR THE PERIOD 1 January 2020 TO 31 December 2020

RESTRICTED FUNDS

	12 months 2020	15 months 2019
	£	£
RECEIPTS		
DFID Grant	49,678	0
IUCN Grant	24,583	0
Oak Foundation	19,500	0
Camera Trap Grant	7,458	0
University of Oxford - Human/Wildlife conflict mitigation	0	44,650
University of Oxford - Carnivore darting drugs	0	0
University of Oxford - Wildlife Conservation Research	11,500	11,306
Ernest Kleinwort Trust - Vulture conservation	0	5,000
Total Receipts	£112,719	£60,956
PAYMENTS		
DFID Grant transferred to VFWT Zimbabwe	23,823	0
IUCN Grant transferred to VFWT Zimbabwe	23,526	0
Oak Foundation Grant transferred to VFWT Zimbabwe	10,000	0
Camera Trap Grant expenses	3,600	0
Lion Guardians	0	28,800
Salary contributions	0	16,033
Boma Costs	0	0
Overheads	0	750
Monitoring & Evaluation	0	1,500
Travel & Subsistence	0	400
Ernest Kleinwort Trust - Vulture Conservation	0	5,000
Wildlife Conservation Research Grant expenses	0	7,883
Total Payments	60,949	60,366
Net Receipts/Payments	51,770	590
Cash funds at beginning	2,570	1,980
Cash funds at period end	£54,340	£2,570

VICTORIA FALLS WILDLIFE TRUST

CHARITY NUMBER: 1166614

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2020

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CURRENT ASSETS						
Debtors and prepayments	0	0	0	3,817	0	3,817
Bank deposit accounts	22,988	58,157	81,145	37,119	2,570	39,689
CURRENT LIABILITIES						
Creditors and accruals falling due within one year	0	0	0	0	0	0
NET CURRENT ASSETS	<u>£22,988</u>	<u>£58,157</u>	<u>£81,145</u>	<u>£40,936</u>	<u>£2,570</u>	<u>£43,506</u>

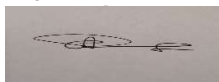
FUNDS

At 1 January 2020 (1 October 2018)	40,936	2,570	43,506	24,538	1,980	26,518
Net movement in funds	-14,131	51,770	37,639	16,398	590	16,988
At 31 December 2020 (31 December 2019)	<u>£26,805</u>	<u>£54,340</u>	<u>£81,145</u>	<u>£40,936</u>	<u>£2,570</u>	<u>£43,506</u>

ANALYSIS of RESTRICTED FUNDS

DFID Grant	25,855	0
IUCN Grant	1,057	0
Oak Foundation Grant	9,500	0
Camera Trap Grant	3,858	0
Oxford WildCru Grant	<u>14,070</u>	<u>2,570</u>
	<u>£54,340</u>	<u>£2,570</u>

Signed in Approval



R. G. Dacomb - Finance Trustee

18/02/2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Victoria Falls Wildlife Trust

**On accounts for the 12
months ended**

31 December 2020

**Charity no
(if any)**

1166614

Set out on pages

1-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 12 months ended **31 December 2020**

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

12/03/2021

Name:

Gavin Power

**Relevant professional
qualification(s) or body
(if any):**

Bachelor of Commerce

Address:

77 Oxford Road South

London W4 3DD