

# KOLLEL VIZNITZ LONDON

England & Wales · Charity number 1166611

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2016-04-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 67 Watermint Quay  
Craven Walk  
London  
N16 6DN

**Phone** 07910143751

## Activities

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**Objects:** TO ADVANCE THE ORTHODOX JEWISH FAITH IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY AWARDING SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TO STUDENTS TO ENABLE THEM TO PURSUE FURTHER STUDIES AT THE INSTITUTE OF ADVANCED JEWISH STUDIES KNOWN AS KOLLEL VIZNITZ LONDON

**Activities:** The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general, including by awarding scholarships, maintenance allowances or grants to students to enable them to pursue further studies at the institute of advanced Jewish studies known as Kollel Viznitz London.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees	
2024-12-31		£0	£1,562	-	-
2023-12-31	£589,297	£546,474	£6,704	0	
2022-12-31	£946,866	£985,160	£-36,119	0	
2021-12-31	£926,789	£923,431	£2,175	0	
2020-12-31	£902,338	£901,923	£-1,183	0	

## Trustees

Name	Role	Appointed
Simon Zieg	Chair	2016-04-19
JEHOSHUA GROSS		2015-10-26
YOSHUA HOCHHAUSER		2015-10-26

**KOLLEL VIZNITZ LONDON**

England & Wales - Charity number 1166611

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
KOLLEL VIZNITZ LONDON**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**KOLLEL VIZNITZ LONDON**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**KOLLEL VIZNITZ LONDON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general, including by awarding scholarships, maintenance allowances or grants to students to enable them to pursue further studies at the institute of advanced Jewish studies known as Kollel Viznitz London.

### **Significant activities**

During the year under review the charity received donations of £589,297 (2022: £946,866). The charity paid grants of £497,856 (2022: £914,734).

### **Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity.

## **FINANCIAL REVIEW**

### **Financial position**

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions and individuals in the areas of the advancement of Orthodox Jewish religious education, and the relief of poverty sickness and infirmity.

### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

## **FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue and expand on its activities for the foreseeable future.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a trust deed dated 26th October 2015 and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

### **Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

### **Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KOLLEL VIZNITZ LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1166611

**Principal address**

37 Watermint Quay  
Craven Walk  
London  
N16 6DN

**Trustees**

S Zieg  
J Gross  
Y Hochhauser

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 29 October 2024 and signed on its behalf by:

J Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KOLLEL VIZNITZ LONDON**

**Independent examiner's report to the trustees of Kollel Viznitz London**

I report to the charity trustees on my examination of the accounts of Kollel Viznitz London (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

29 October 2024

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	589,297	946,866
<b>EXPENDITURE ON</b>			
Raising funds	3	-	1,987
<b>Charitable activities</b>			
Donations for festivals	4		
Special Needs		131,660	48,024
Jewish Study		70,290	253,735
Donations to UK Organizations		56,138	93,485
Donations to Israel Organizations		249,768	187,040
Charitable activities		-	349,540
Other		33,632	42,240
<b>Total</b>		<u>546,474</u>	<u>985,160</u>
<b>NET INCOME/(EXPENDITURE)</b>		42,823	(38,294)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(36,119)	2,175
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,704</u></u>	<u><u>(36,119)</u></u>

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	50,163	-
Cash at bank		-	11,987
		<u>50,163</u>	<u>11,987</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(3,720)	(4,920)
		<u>46,443</u>	<u>7,067</u>
<b>NET CURRENT ASSETS</b>			
		46,443	7,067
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		46,443	7,067
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(39,739)	(43,186)
		<u>6,704</u>	<u>(36,119)</u>
<b>NET ASSETS</b>			
		6,704	(36,119)
<b>FUNDS</b>			
Unrestricted funds	13	6,704	(36,119)
		<u>6,704</u>	<u>(36,119)</u>
<b>TOTAL FUNDS</b>			
		<u>6,704</u>	<u>(36,119)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2024 and were signed on its behalf by:

Y Hochhauser - Trustee

S Zieg - Trustee

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(5,908)	18,446
Interest paid		(2,632)	(1,420)
		<u>(8,540)</u>	<u>17,026</u>
<b>Net cash (used in)/provided by operating activities</b>			
<b>Cash flows from financing activities</b>			
New loans in year		-	1
Loan repayments in year		(3,447)	(5,040)
		<u>(3,447)</u>	<u>(5,039)</u>
<b>Net cash used in financing activities</b>			
<b>Change in cash and cash equivalents in the reporting period</b>		(11,987)	11,987
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>11,987</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>-</u>	<u>11,987</u>

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	31.12.23 £	31.12.22 £	
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	42,823	(38,294)	
<b>Adjustments for:</b>			
Interest paid	2,632	1,420	
(Increase)/decrease in debtors	(50,163)	54,000	
(Decrease)/increase in creditors	(1,200)	1,320	
	<u>(5,908)</u>	<u>18,446</u>	
<b>Net cash (used in)/provided by operations</b>	<u>(5,908)</u>	<u>18,446</u>	
<b>2. ANALYSIS OF CHANGES IN NET DEBT</b>			
	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank	11,987	(11,987)	-
	<u>11,987</u>	<u>(11,987)</u>	<u>-</u>
<b>Debt</b>			
Debts falling due after 1 year	(43,186)	3,447	(39,739)
	<u>(43,186)</u>	<u>3,447</u>	<u>(39,739)</u>
<b>Total</b>	<u>(31,199)</u>	<u>(8,540)</u>	<u>(39,739)</u>

The notes form part of these financial statements

## KOLLEL VIZNITZ LONDON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	589,297	946,866
	<u>          </u>	<u>          </u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.12.23	31.12.22
	£	£
Support costs	-	1,987
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Donations for festivals				
Special Needs	10,000	121,660	-	131,660
Jewish Study	-	70,290	-	70,290
Donations to UK Organizations	-	56,138	-	56,138
Charitable activities	-	249,768	-	249,768
	31,000	-	2,632	33,632
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>41,000</u>	<u>497,856</u>	<u>2,632</u>	<u>541,488</u>

**5. GRANTS PAYABLE**

	31.12.23	31.12.22
	£	£
Donations for festivals		
Special Needs	121,660	30,934
Jewish Study	70,290	253,735
Donations to UK Organizations	56,138	93,485
Donations to Israel Organizations	249,768	187,040
	-	349,540
	<u>          </u>	<u>          </u>
	<u>497,856</u>	<u>914,734</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	786	-	4,200	4,986
Charitable activities	-	2,632	-	2,632
	<u>786</u>	<u>2,632</u>	<u>4,200</u>	<u>7,618</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>946,866</u>
<b>EXPENDITURE ON</b>	
Raising funds	1,987
<b>Charitable activities</b>	
Donations for festivals	48,024
Special Needs	253,735
Jewish Study	93,485
Donations to UK Organizations	187,040
Donations to Israel Organizations	349,540
Charitable activities	42,240
Other	<u>9,109</u>
<b>Total</b>	<u>985,160</u>
<b>NET INCOME/(EXPENDITURE)</b>	(38,294)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>2,175</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(36,119)</u></u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>9.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.23	31.12.22
		£	£
	Other debtors	<u>50,163</u>	<u>-</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.23	31.12.22
		£	£
	Other creditors	<u>3,720</u>	<u>4,920</u>
<b>11.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.12.23	31.12.22
		£	£
	Bank loans (see note 12)	<u>39,739</u>	<u>43,186</u>

Included within creditors due after more than one year is the amount of £39,739 (2022: £43,186) due under the Bounce Back Loan Scheme (BBLs). The loan is unsecured, guaranteed by the government, and attracts an interest rate of 2.5% after the interest free period in the first year.

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>39,739</u>	<u>43,186</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	(36,119)	42,823	6,704
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(36,119)</u>	<u>42,823</u>	<u>6,704</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	589,297	(546,474)	42,823
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>589,297</u>	<u>(546,474)</u>	<u>42,823</u>

KOLLEL VIZNITZ LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	2,175	(38,294)	(36,119)
<b>TOTAL FUNDS</b>	<u>2,175</u>	<u>(38,294)</u>	<u>(36,119)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	946,866	(985,160)	(38,294)
<b>TOTAL FUNDS</b>	<u>946,866</u>	<u>(985,160)</u>	<u>(38,294)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,175	4,529	6,704
<b>TOTAL FUNDS</b>	<u>2,175</u>	<u>4,529</u>	<u>6,704</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,536,163	(1,531,634)	4,529
<b>TOTAL FUNDS</b>	<u>1,536,163</u>	<u>(1,531,634)</u>	<u>4,529</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**14. RELATED PARTY DISCLOSURES**

Included within other debtors is the amount of £50,163 (2022: £nil) which represents the amount owed to the charity by Live and Learn as at the balance sheet date. Live and Learn and the charity share a common trustee.

**KOLLEL VIZNITZ LONDON**

England & Wales - Charity number 1166611

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
KOLLEL VIZNITZ LONDON**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
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N15 6BL

**KOLLEL VIZNITZ LONDON**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**KOLLEL VIZNITZ LONDON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general, including by awarding scholarships, maintenance allowances or grants to students to enable them to pursue further studies at the institute of advanced Jewish studies known as Kollel Viznitz London.

**Significant activities**

During the year under review the charity received donations of £946,866 (2021: £926,789). The charity paid donations of £914,734 (2021: £871,048).

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity.

**FINANCIAL REVIEW**

**Financial position**

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions and individuals in the areas of the advancement of Orthodox Jewish religious education, and the relief of poverty sickness and infirmity.

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue and expand on its activities for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Organisational structure**

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**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KOLLEL VIZNITZ LONDON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1166611

**Principal address**

14b Paget Road  
London  
N16 5NQ

**Trustees**

S Zieg  
J Gross  
Y Hochhauser

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

J Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KOLLEL VIZNITZ LONDON**

**Independent examiner's report to the trustees of Kollel Viznitz London**

I report to the charity trustees on my examination of the accounts of Kollel Viznitz London (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

31 October 2023

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	946,866	926,789
<b>EXPENDITURE ON</b>			
Raising funds	3	9,296	909
<b>Charitable activities</b>			
Donations for festivals	4		
Special Needs		48,024	38,337
Jewish Study		253,735	430,858
Donations to UK Organizations		93,485	157,175
Donations to Israel Organizations		187,040	175,340
Other donations		349,540	88,120
		40,820	26,972
Other		3,220	5,720
<b>Total</b>		<u>985,160</u>	<u>923,431</u>
<b>NET INCOME/(EXPENDITURE)</b>		(38,294)	3,358
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,175	(1,183)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(36,119)</u></u>	<u><u>2,175</u></u>

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	54,000	54,000
Cash at bank		11,987	-
		<u>65,987</u>	<u>54,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(58,920)	(3,600)
		<u>7,067</u>	<u>50,400</u>
<b>NET CURRENT ASSETS</b>			
		<u>7,067</u>	<u>50,400</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		7,067	50,400
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(43,186)	(48,225)
		<u>(36,119)</u>	<u>2,175</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>(36,119)</u>	<u>2,175</u>
<b>FUNDS</b>			
Unrestricted funds	13	(36,119)	2,175
		<u>(36,119)</u>	<u>2,175</u>
<b>TOTAL FUNDS</b>			
		<u>(36,119)</u>	<u>2,175</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

Y Hochhauser - Trustee

S Zieg - Trustee

**KOLLEL VIZNITZ LONDON**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	18,446	(26,402)
Interest paid		(1,420)	-
		<u>17,026</u>	<u>(26,402)</u>
Net cash provided by/(used in) operating activities			
<b>Cash flows from financing activities</b>			
New loans in year		1	-
Loan repayments in year		(5,040)	(1,775)
		<u>(5,039)</u>	<u>(1,775)</u>
Net cash used in financing activities			
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>11,987</u>	<u>(28,177)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		-	28,177
		<u>11,987</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>11,987</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	31.12.22	31.12.21
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(38,294)	3,358
<b>Adjustments for:</b>		
Interest paid	1,420	-
Increase in debtors	-	(30,000)
Increase in creditors	55,320	240
	<u>18,446</u>	<u>(26,402)</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank	-	11,987	11,987
	<u>-</u>	<u>11,987</u>	<u>11,987</u>
<b>Debt</b>			
Debts falling due after 1 year	(48,225)	5,039	(43,186)
	<u>(48,225)</u>	<u>5,039</u>	<u>(43,186)</u>
<b>Total</b>	<u>(48,225)</u>	<u>17,026</u>	<u>(31,199)</u>

The notes form part of these financial statements

## KOLLEL VIZNITZ LONDON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	<u>946,866</u>	<u>926,789</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.12.22	31.12.21
	£	£
Support costs	9,296	909
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Donations for festivals			
	17,090	30,934	48,024
Special Needs	-	253,735	253,735
Jewish Study	-	93,485	93,485
Donations to UK Organizations	-	187,040	187,040
Donations to Israel Organizations			
	-	349,540	349,540
Other donations	40,820	-	40,820
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>57,910</u>	<u>914,734</u>	<u>972,644</u>

**5. GRANTS PAYABLE**

	31.12.22	31.12.21
	£	£
Donations for festivals		
		30,934
Special Needs		253,735
Jewish Study		93,485
Donations to UK Organizations		187,040
Donations to Israel Organizations		
		349,540
		<u>          </u>
		<u>914,734</u>
		<u>88,120</u>
		<u>871,048</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. SUPPORT COSTS**

	Finance £	Other £	Other 2 £	Governance costs £	Totals £
Raising donations and legacies	609	-	1,987	6,700	9,296
Other resources expended	-	1,420	-	1,800	3,220
	609	1,420	1,987	8,500	12,516
	609	1,420	1,987	8,500	12,516

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	926,789
	909
<b>EXPENDITURE ON</b>	
Raising funds	909
<b>Charitable activities</b>	
Donations for festivals	38,337
Special Needs	430,858
Jewish Study	157,175
Donations to UK Organizations	175,340
Donations to Israel Organizations	88,120
Other donations	26,972
Other	5,720
<b>Total</b>	923,431
<b>NET INCOME</b>	3,358
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(1,183)
<b>TOTAL FUNDS CARRIED FORWARD</b>	2,175

KOLLEL VIZNITZ LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
	£	£
Other debtors	<u>54,000</u>	<u>54,000</u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
	£	£
Other creditors	<u>58,920</u>	<u>3,600</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.12.22	31.12.21
	£	£
Bank loans (see note 12)	<u>43,186</u>	<u>48,225</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>43,186</u>	<u>48,225</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,175	(38,294)	(36,119)
	<u>2,175</u>	<u>(38,294)</u>	<u>(36,119)</u>
<b>TOTAL FUNDS</b>	<u>2,175</u>	<u>(38,294)</u>	<u>(36,119)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	946,866	(985,160)	(38,294)
	<u>946,866</u>	<u>(985,160)</u>	<u>(38,294)</u>
<b>TOTAL FUNDS</b>	<u>946,866</u>	<u>(985,160)</u>	<u>(38,294)</u>

KOLLEL VIZNITZ LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	(1,183)	3,358	2,175
<b>TOTAL FUNDS</b>	<u>(1,183)</u>	<u>3,358</u>	<u>2,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	926,789	(923,431)	3,358
<b>TOTAL FUNDS</b>	<u>926,789</u>	<u>(923,431)</u>	<u>3,358</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	(1,183)	(34,936)	(36,119)
<b>TOTAL FUNDS</b>	<u>(1,183)</u>	<u>(34,936)</u>	<u>(36,119)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,873,655	(1,908,591)	(34,936)
<b>TOTAL FUNDS</b>	<u>1,873,655</u>	<u>(1,908,591)</u>	<u>(34,936)</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**KOLLEL VIZNITZ LONDON**

England & Wales - Charity number 1166611

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
KOLLEL VIZNITZ LONDON**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**KOLLEL VIZNITZ LONDON**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**KOLLEL VIZNITZ LONDON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general, including by awarding scholarships, maintenance allowances or grants to students to enable them to pursue further studies at the institute of advanced Jewish studies known as Kollel Viznitz London.

**Significant activities**

During the year under review the charity received donations of £926,789 (2020: £902,338). The charity paid donations of £871,048 (2020: £807,504).

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity.

**FINANCIAL REVIEW**

**Financial position**

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions and individuals in the areas of the advancement of Orthodox Jewish religious education, and the relief of poverty sickness and infirmity.

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KOLLEL VIZNITZ LONDON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1166611

**Principal address**

14b Paget Road  
London  
N16 5NQ

**Trustees**

S Zieg  
J Gross  
Y Hochhauser

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

J Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KOLLEL VIZNITZ LONDON**

**Independent examiner's report to the trustees of Kollel Viznitz London**

I report to the charity trustees on my examination of the accounts of Kollel Viznitz London (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

31 October 2022

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	926,789	902,338
<b>EXPENDITURE ON</b>			
Raising funds	3	909	8,956
<b>Charitable activities</b>			
Donations for festivals	4		
		38,337	83,465
Special Needs		430,858	172,518
Jewish Study		157,175	143,427
Donations to UK Organizations		175,340	235,474
Donations to Israel Organizations			
		88,120	198,943
Other donations		26,972	32,214
Other		5,720	26,926
<b>Total</b>		<u>923,431</u>	<u>901,923</u>
<b>NET INCOME</b>		3,358	415
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(1,183)	(1,598)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,175</u></u>	<u><u>(1,183)</u></u>

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	10	54,000	24,000
Cash at bank		-	28,177
		<u>54,000</u>	<u>52,177</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(3,600)	(3,360)
		<u>50,400</u>	<u>48,817</u>
<b>NET CURRENT ASSETS</b>			
		<u>50,400</u>	<u>48,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		50,400	48,817
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(48,225)	(50,000)
		<u>2,175</u>	<u>(1,183)</u>
<b>NET ASSETS</b>			
		<u>2,175</u>	<u>(1,183)</u>
<b>FUNDS</b>			
Unrestricted funds	14	2,175	(1,183)
		<u>2,175</u>	<u>(1,183)</u>
<b>TOTAL FUNDS</b>			
		<u>2,175</u>	<u>(1,183)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

Y Hochhauser - Trustee

S Zieg - Trustee

**KOLLEL VIZNITZ LONDON**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(26,402)	(21,405)
Net cash used in operating activities		<u>(26,402)</u>	<u>(21,405)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Loan repayments in year		(1,775)	-
Net cash (used in)/provided by financing activities		<u>(1,775)</u>	<u>50,000</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(28,177)</u>	28,595
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>28,177</u>	<u>(418)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>-</u></u>	<u><u>28,177</u></u>

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.21	31.12.20
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	3,358	415
<b>Adjustments for:</b>		
Increase in debtors	(30,000)	(23,500)
Increase in creditors	240	1,680
	<u>          </u>	<u>          </u>
<b>Net cash used in operations</b>	<u>(26,402)</u>	<u>(21,405)</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
<b>Net cash</b>			
Cash at bank	28,177	(28,177)	-
	<u>          </u>	<u>          </u>	<u>          </u>
	28,177	(28,177)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Debt</b>			
Debts falling due after 1 year	(50,000)	1,775	(48,225)
	<u>          </u>	<u>          </u>	<u>          </u>
	(50,000)	1,775	(48,225)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>(21,823)</u>	<u>(26,402)</u>	<u>(48,225)</u>

## KOLLEL VIZNITZ LONDON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	926,789	902,338
	<u>          </u>	<u>          </u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.12.21	31.12.20
	£	£
Support costs	909	8,956
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Donations for festivals			
	18,782	19,555	38,337
Special Needs	-	430,858	430,858
Jewish Study	-	157,175	157,175
Donations to UK Organizations	-	175,340	175,340
Donations to Israel Organizations			
	-	88,120	88,120
Other donations	26,972	-	26,972
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>45,754</u>	<u>871,048</u>	<u>916,802</u>

**5. GRANTS PAYABLE**

	31.12.21	31.12.20
	£	£
Donations for festivals		
		19,555
Special Needs		430,858
Jewish Study		157,175
Donations to UK Organizations		175,340
Donations to Israel Organizations		
		88,120
		<u>          </u>
		<u>871,048</u>
		<u>198,943</u>
		<u>807,504</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. SUPPORT COSTS**

	Finance	Other 2	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	-	909	-	909
Other resources expended	726	-	4,994	5,720
	<u>726</u>	<u>909</u>	<u>4,994</u>	<u>6,629</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**8. STAFF COSTS**

	31.12.21	31.12.20
	£	£
Wages and salaries	-	13,180
	<u>-</u>	<u>13,180</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Staff	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>902,338</u>
<b>EXPENDITURE ON</b>	
Raising funds	8,956
<b>Charitable activities</b>	
Donations for festivals	
Special Needs	83,465
Jewish Study	172,518
Donations to UK Organizations	143,427
Donations to Israel Organizations	235,474
	198,943
Other donations	<u>32,214</u>

KOLLEL VIZNITZ LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
funds

Other	£	26,926
<b>Total</b>		<u>901,923</u>

**NET INCOME** 415

**RECONCILIATION OF FUNDS**

**Total funds brought forward** (1,598)

**TOTAL FUNDS CARRIED FORWARD** (1,183)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	<u>54,000</u>	<u>24,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	<u>3,600</u>	<u>3,360</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 13)	<u>48,225</u>	<u>50,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>48,225</u>	<u>50,000</u>

KOLLEL VIZNITZ LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	(1,183)	3,358	2,175
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(1,183)</u>	<u>3,358</u>	<u>2,175</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	926,789	(923,431)	3,358
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>926,789</u>	<u>(923,431)</u>	<u>3,358</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	(1,598)	415	(1,183)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(1,598)</u>	<u>415</u>	<u>(1,183)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	902,338	(901,923)	415
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>902,338</u>	<u>(901,923)</u>	<u>415</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	(1,598)	3,773	2,175
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(1,598)</u>	<u>3,773</u>	<u>2,175</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,829,127	(1,825,354)	3,773
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,829,127</u>	<u>(1,825,354)</u>	<u>3,773</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**KOLLEL VIZNITZ LONDON**

England & Wales - Charity number 1166611

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
KOLLEL VIZNITZ LONDON**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**KOLLEL VIZNITZ LONDON**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**KOLLEL VIZNITZ LONDON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general, including by awarding scholarships, maintenance allowances or grants to students to enable them to pursue further studies at the institute of advanced Jewish studies known as Kollel Viznitz London.

**Significant activities**

During the year under review the charity received donations of £902,338 (2019: £833,191). The charity paid donations of £807,504 (2019: £715,027).

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity.

**FINANCIAL REVIEW**

**Financial position**

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions and individuals in the areas of the advancement of Orthodox Jewish religious education, and the relief of poverty sickness and infirmity.

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KOLLEL VIZNITZ LONDON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1166611

**Principal address**

14b Paget Road  
London  
N16 5NQ

**Trustees**

S Zieg  
J Gross  
Y Hochhauser

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 27 October 2021 and signed on its behalf by:

J Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KOLLEL VIZNITZ LONDON**

**Independent examiner's report to the trustees of Kollel Viznitz London**

I report to the charity trustees on my examination of the accounts of Kollel Viznitz London (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

27 October 2021

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	902,338	833,191
<b>EXPENDITURE ON</b>			
Raising funds	3	8,956	4,366
<b>Charitable activities</b>			
Donations for festivals	4		
		83,465	64,695
Special Needs		172,518	63,300
Jewish Study		143,427	55,450
Donations to UK Organizations		235,474	291,732
Donations to Israel Organizations			
		198,943	256,850
Other donations		32,214	25,050
Other		26,926	64,356
<b>Total</b>		901,923	825,799
<b>NET INCOME</b>		415	7,392
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(1,598)	(8,990)
<b>TOTAL FUNDS CARRIED FORWARD</b>		(1,183)	(1,598)

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	10	24,000	500
Cash at bank		28,177	-
		<u>52,177</u>	<u>500</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(3,360)	(2,098)
		<u>48,817</u>	<u>(1,598)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		48,817	(1,598)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		48,817	(1,598)
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(50,000)	-
		<u>(1,183)</u>	<u>(1,598)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		(1,183)	(1,598)
<b>FUNDS</b>			
Unrestricted funds	14	(1,183)	(1,598)
		<u>(1,183)</u>	<u>(1,598)</u>
<b>TOTAL FUNDS</b>			
		<u>(1,183)</u>	<u>(1,598)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2021 and were signed on its behalf by:

Y Hochhauser - Trustee

S Zieg - Trustee

**KOLLEL VIZNITZ LONDON**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(21,405)	(208)
Net cash used in operating activities		<u>(21,405)</u>	<u>(208)</u>
<b>Cash flows from financing activities</b>			
New loans in year		50,000	-
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period	2	(418)	(210)
Cash and cash equivalents at the end of the reporting period	2	<u>28,177</u>	<u>(418)</u>

The notes form part of these financial statements

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.20	31.12.19
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	415	7,392
<b>Adjustments for:</b>		
(Increase)/decrease in debtors	(23,500)	6,000
Increase/(decrease) in creditors	1,680	(13,600)
<b>Net cash used in operations</b>	<u>(21,405)</u>	<u>(208)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS	31.12.20	31.12.19
	£	£
Notice deposits (less than 3 months)	28,177	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	(418)
<b>Total cash and cash equivalents</b>	<u>28,177</u>	<u>(418)</u>

3. ANALYSIS OF CHANGES IN NET DEBT	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
<b>Net cash</b>			
Cash at bank	-	28,177	28,177
Bank overdraft	(418)	418	-
	<u>(418)</u>	<u>28,595</u>	<u>28,177</u>
<b>Debt</b>			
Debts falling due after 1 year	-	(50,000)	(50,000)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Total</b>	<u>(418)</u>	<u>(21,405)</u>	<u>(21,823)</u>

The notes form part of these financial statements

# KOLLEL VIZNITZ LONDON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	<u>902,338</u>	<u>833,191</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.12.20	31.12.19
	£	£
Support costs	8,956	4,366
	<u>8,956</u>	<u>4,366</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Donations for festivals	26,323	57,142	83,465
Special Needs	-	172,518	172,518
Jewish Study	-	143,427	143,427
Donations to UK Organizations	-	235,474	235,474
Donations to Israel Organizations	-	198,943	198,943
Other donations	32,214	-	32,214
	<u>58,537</u>	<u>807,504</u>	<u>866,041</u>

**5. GRANTS PAYABLE**

	31.12.20	31.12.19
	£	£
Donations for festivals		
	57,142	47,695
Special Needs	172,518	63,300
Jewish Study	143,427	55,450
Donations to UK Organizations	235,474	291,732
Donations to Israel Organizations		
	198,943	256,850
	<u>807,504</u>	<u>715,027</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. SUPPORT COSTS**

	Management £	Finance £	Other 2 £	Governance costs £	Totals £
Raising donations and legacies	-	-	8,956	-	8,956
Other resources expended	13,180	5,512	-	8,234	26,926
	<u>13,180</u>	<u>5,512</u>	<u>8,956</u>	<u>8,234</u>	<u>35,882</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**8. STAFF COSTS**

	31.12.20 £	31.12.19 £
Wages and salaries	13,180	59,800
	<u>13,180</u>	<u>59,800</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Staff	1	6
	<u>1</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	833,191
<b>EXPENDITURE ON</b>	
Raising funds	4,366
<b>Charitable activities</b>	
Donations for festivals	
Special Needs	64,695
Jewish Study	63,300
Donations to UK Organizations	55,450
Donations to Israel Organizations	291,732
Other donations	256,850
	<u>25,050</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

Other		64,356
<b>Total</b>		<u>825,799</u>
<b>NET INCOME</b>		<u>7,392</u>

**RECONCILIATION OF FUNDS**

Total funds brought forward		(8,990)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(1,598)</u></u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other debtors	<u>24,000</u>	<u>500</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 13)	-	418
Other creditors	<u>3,360</u>	<u>1,680</u>
	<u><u>3,360</u></u>	<u><u>2,098</u></u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans (see note 13)	<u>50,000</u>	<u>-</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>418</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>

KOLLEL VIZNITZ LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	(1,598)	415	(1,183)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(1,598)</u>	<u>415</u>	<u>(1,183)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	902,338	(901,923)	415
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>902,338</u>	<u>(901,923)</u>	<u>415</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	(8,990)	7,392	(1,598)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(8,990)</u>	<u>7,392</u>	<u>(1,598)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	833,191	(825,799)	7,392
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>833,191</u>	<u>(825,799)</u>	<u>7,392</u>

**KOLLEL VIZNITZ LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	(8,990)	7,807	(1,183)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(8,990)</u>	<u>7,807</u>	<u>(1,183)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,735,529	(1,727,722)	7,807
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,735,529</u>	<u>(1,727,722)</u>	<u>7,807</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.