

SATPAT LTD

**Company Registration Number:
9655972 (England and Wales)**

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Period of Accounts

Start date: 01 July 2022

End date: 30 June 2023

SATPAT LTD

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for the period ended 30 June 2023

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COMPANY INFORMATION
for the period ended 30 June 2023

Directors:

SPS Chadha

P Conlon

Registered Office:

Flat 9

Central Park Lodge

54-58 Bolsover Street

London W1W 5NQ

Company Registration Number:
Wales)

9655972 (England and

Charity Number:

1166603

Directors' Report
Period ended 30 June 2023

The directors present their report with the financial statements of the company for the period ended 30 June 2023

Directors

The Directors shown below have held office during the whole of the period from 01 July 2022 to 30 June 2023

SPS Chadha

P Conlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Objects of the Charity

The objects of the charity is for the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

This report was approved by the Board of Directors on 30 January 2024 and signed on behalf of the Board by:

Name: SPS Chadha

Status: Director

INCOME AND EXPENDITURE ACCOUNT

for the period ended 30 June 2023

	2023	2022
	£	£
Income 59,568		187,075
Direct Costs	0	56,679
	_____	_____
Gross Surplus 2,889	187,085	
	_____	_____
Administrative Expenses 29,952	131,978	
	_____	_____
Surplus of income		
Over Expenditure/ <27,063>	55,097	
<Expenditure over Income>	_____	_____

All those shown are unrestricted income and expenditure.

BALANCE SHEET
as at 30 June 2023

	2023	2022
	£	£
Fixed Assets	0	0
_____		_____
Current Assets		
Debtors	43,666	37,500
Cash at bank and in hand	1,023	1,672
	_____	_____
Total Current Assets	44,689	
39,172		_____

Liabilities	0	0
	_____	_____
Net Current Assets	44,689	39,172
_____		_____
Total assets less current liabilities	44,689	39,172
_____		_____
Total Net Assets	44,689	39,172
	_____	_____

These notes form part of these financial statements

SATPAT LTD**BALANCE SHEET continued****as at 30 June 2023**

	2023	2022
	£	£
Capital and Reserves		
Long Term Creditors	0	49,580
		<hr/>
Unrestricted Reserves Brought forward 16,655		10,408
		<hr/>
Surplus Income over Expenditure	55,097	27,063
		<hr/>
Balance carried forward	0	<10,408>
	<hr/>	<hr/>
Total Capital and Reserves	44,689	39,172
		<hr/>

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 January 2024.

Signed on behalf of the Board by:

Name: SPS Chadha

Status: Director

These notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 June 2023

Accounting Policies

Basis of Preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

SATPAT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued

for the period ended 30 June 2023

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

A Financial Asset or a Financial Liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic Financial Instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current Assets and Current Liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/7/23 Period start date To 30/6/23 Period end date

Charity name: Satpat Ltd

Charity registration number: 1166603

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide an education to poor children in India
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Charity has been organising free tutorial classes for poor students to upgrade their knowledge and also contribute/wholly pay to the school fees of students who would not continue their studies otherwise due to unaffordability
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees follow the guidance issued by the charity commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a
Contribution made by	Para 1.38	N/a

volunteers		
Other		N/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity is providing free tutorials to economically weak students. Besides this, the charity also paid the fees of students to their schools as their parents could not pay due to the recent pandemic and / or economic hardship. The charity provides continuity of education and aims to motivate children to "learn to share". This will benefit the wider society in a longer term.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/a
Performance of fundraising activities against objectives set	Para 1.41	N/a
Investment performance against objectives	Para 1.41	N/a
Other		N/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a strong position as the trustees are not setting unrealistic targets, nor are they promising any unrealistic commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held so that the continuity of the project is maintained.
Amount of reserves held	Para 1.22	£44,689
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/a
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/a
A description of the principal risks facing the charity	Para 1.46	N/a
Other		N/a

Structure, Governance and Management

Description of charity's trusts:		Trust Deed
Type of governing document (trust deed , royal charter)	Para 1.25	Incorporated as a company in England and Wales
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Limited company. CRN: 09655972
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The two trustees discussed the concept, agreed the structure and investment required and registered the company and formed the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/a
Relationship with any related parties	Para 1.51	N/a
Other		N/a

Reference and Administrative details

Charity name	Satpat Ltd
Other name the charity uses	Via Satinder Pal Singh Chadha (for disbursing funds to schools and teachers in India)
Registered charity number	1166603
Charity's principal address	Flat 9 Central Park Lodge 54-58 Bolsover Street London W1W 5NQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Satinder Pal Singh Chadha	Chairperson	N/a	Satpat Ltd
2	Patricia Conlon Chadha	Trustee	N/a	SatpatLtd
3				
4				
5				
6				
7				
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11				
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14				
15				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/a		
N/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/a		
N/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Nil

Other optional information

Nil

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

--	--

Position (eg Secretary,
Chair, etc)

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Date

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