



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 July 2021 (Period start date) To 30 June 2022 (Period end date)

Charity name: Satpat Ltd

Charity registration number: 1166603

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To give free education to poor children in India |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Charity has been organising free tutorial classes for poor students to upgrade their knowledge and also pay to the school for fees of some students who would not continue their studies if their fees were not paid |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Trustees follow the guidance issued by the charity commission on public benefit |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|------------|
| Policy on grant making | Para 1.38 | N/a |
| Policy on social investment including program related investment | Para 1.38 | N/a |
| Contribution made by volunteers | Para 1.38 | N/a |
| Other | | N/a |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | The charity is giving free tutorials to economically weak students. Besides this, the charity also paid the fees of students to their schools as their parents could not pay due to the Corona virus. This has made the continuity of their education possible. The students are also motivated to 'learn to share'. This will benefit society in the long run. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|------------|
| Achievements against objectives set | Para 1.41 | N/a |
| Performance of fundraising activities against objectives set | Para 1.41 | N/a |
| Investment performance against objectives | Para 1.41 | N/a |
| Other | | N/a |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The charity is in a very strong position as the trustees are not setting unrealistic targets, nor are they promising any unrealistic commitments. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are held so that the continuity of the project is maintained. |
| Amount of reserves held | Para 1.22 | £39,172 |
| Reasons for holding zero reserves | Para 1.22 | N/a |
| Details of fund materially in deficit | Para 1.24 | N/a |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/a |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | N/a |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/a |
| A description of the principal risks facing the charity | Para 1.46 | N/a |
| Other | | N/a |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | Trust Deed |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Incorporated as a company in England and Wales |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Limited company. Company registration No. 09655972 |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The idea of starting this charity came to the mind of two persons. Both of them formed a registered company as well as a registered charity. They are the only two trustees. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|------------|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | N/a |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | N/a |
| Relationship with any related parties | Para 1.51 | N/a |
| Other | | N/a |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Satpat Ltd |
| Other name the charity uses | Via Satinder Pal Singh Chadha (for disbursing funds to schools and teachers in India) |
| Registered charity number | 1166603 |
| Charity's principal address | Flat 9 Central Park Lodge 54-58 Bolsover Street London W1W 5NQ |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------|-----------------|-----------------------------------|---|
| 1 | Satinder Pal Singh Chadha | Chairperson | N/a | Satpat Ltd |
| 2 | Patricia Conlon Chadha | Trustee | N/a | Satpat Ltd |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
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| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| N/a | | |
| N/a | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| N/a | | |
| N/a | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | Nil |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/a |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | N/a |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure


Reason for non-disclosure of key personnel details

Nil

Other optional information

N/a

Declarations

| | | |
|--|---|--|
| The trustees declare that they have approved the trustees' report above. | | |
| Signed on behalf of the charity's trustees SAT PATLID | | |
| Signature(s) |  | |
| Full name(s) | SATINDER PAL SINGH CHAUDHRI | |
| Position (eg Secretary, Chair, etc) | CHAIR | |
| Date | 29.10.2022 | |



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

SATPAT LTD

On accounts for the year
ended

30 June 2022

Charity no
(if any)

1166603

Set out on pages

19

pages as attached

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 30/06/2022

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have
come to my attention (~~other than that disclosed below~~) in connection with
the examination which gives me cause to believe that in, any material
respect:

- ~~accounting records were not kept in accordance with section 130 of
the Act or~~
- ~~the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

John

Date:

29/10/22

Name:

Jeremy Lea

Relevant professional
qualification(s) or body
(if any):

Institute of Financial Accountants

Address:

4 WIMBORNE STREET

LONDON W1G 9 SH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32,
Independent examination of charity accounts: directions and guidance for
examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

NIL

SATPAT LTD

**Company Registration Number:
9655972 (England and Wales)**

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Period of Accounts

**Start date: 01 July 2021
End date: 30 June 2022**

SATPAT LTD

CONTENTS OF THE FINANCIAL STATEMENTS

for the period ended 30 June 2022

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| Company Information | page 2 |
| Report of the Directors | page 3 |
| Income and Expenditure | page 4 |
| Balance Sheet | page 5 and 6 |
| Notes to the Financial Statements | page 7 and 8 |

SATPAT LTD

COMPANY INFORMATION
for the period ended 30 June 2022

Director:

SPS Chadha
P Conlon

Registered Office:

Flat 9
Central Park Lodge
54-58 Bolsover Street
London W1W 5NQ

Company Registration Number:

9655972 (England and Wales)

Charity Number:

1166603

SATPAT LTD

**Directors' Report
Period ended 30 June 2022**

The directors present their report with the financial statements of the company for the period ended 30 June 2022

Directors

The Directors shown below have held office during the whole of the period from 01 July 2021 to 30 June 2022

SPS Chadha
P Conlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Objects of the Charity

The objects of the charity is for the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

This report was approved by the Board of Directors on 29 October 2022 and signed on behalf of the Board by:



Name: SPS Chadha
Status: Director

SATPAT LTD
INCOME AND EXPENDITURE ACCOUNT
for the period ended 30 June 2022

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Income | 59,568 | 73,675 |
| Direct Costs | 56,679 | 60,647 |
| | _____ | _____ |
| Gross Surplus | 2,889 | 13,028 |
| | _____ | _____ |
| Administrative Expenses | 29,952 | 2,554 |
| | _____ | _____ |
| Surplus of income Over Expenditure/ <Expenditure over Income> | <27,063> | 10,474 |
| | _____ | _____ |

All those shown are unrestricted income and expenditure.

SATPAT LTD

BALANCE SHEET
as at 30 June 2022

| | 2022 | 2021 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Fixed Assets | 0 | 0 |
| | <hr/> | <hr/> |
| Current Assets | | |
| Debtors | 37,500 | 0 |
| Cash at bank and in hand | 1,672 | 16,655 |
| | <hr/> | <hr/> |
| Total Current Assets | 39,172 | 16,655 |
| | <hr/> | <hr/> |
| Liabilities | 0 | 0 |
| | <hr/> | <hr/> |
| Net Current Assets | 39,172 | 16,655 |
| | <hr/> | <hr/> |
| Total assets less current liabilities | 39,172 | 16,655 |
| | <hr/> | <hr/> |
| Total Net Assets | 39,172 | 16,655 |
| | <hr/> | <hr/> |

These notes form part of these financial statements

SATPAT LTD

**BALANCE SHEET continued
as at 30 June 2022**

| | 2022 | 2021 |
|------------------------------------|-----------------|---------------|
| | £ | £ |
| <u>Capital and Reserves</u> | | |
| Long Term Creditors | 49,580 | 0 |
| Unrestricted Reserves B/f and C/f | 16,655 | 16,655 |
| Surplus Expenditure over Income | <u>27,063</u> | <u>0</u> |
| | <u>(10,408)</u> | <u>16,655</u> |
| Total Capital and Reserves | 39,172 | 16,655 |

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 October 2022.

Signed on behalf of the Board by:



Name: SPS Chadha
Status: Director

These notes form part of these financial statements

SATPAT LTD

NOTES TO THE FINANCIAL STATEMENTS for the period ended 30 June 2022

Accounting Policies

Basis of Preparation

The Financial Statements have been prepared on the historical cost basis.
The Financial Statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

Add note from 2019 Accounts

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

A Financial Asset or a Financial Liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic Financial Instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current Assets and Current Liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

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Signed:

John

Date:

29/10/22

Name:

Jeremy Lea

Relevant professional
qualification(s) or body
(if any):

Institute of Financial Accountants

Address:

4 WIMBORNE STREET

LONDON W1G 9 SH

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End date: 30 June 2022**

SATPAT LTD

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SATPAT LTD

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as at 30 June 2022

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These notes form part of these financial statements

SATPAT LTD

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as at 30 June 2022**

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