

SATPAT LTD

**Company Registration Number:
9655972 (England and Wales)**

**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL
STATEMENTS**

Period of Accounts

**Start date: 01 July 2020
End date: 30 June 2021**

SATPAT LTD

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for the period ended 30 June 2021

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COMPANY INFORMATION
for the period ended 30 June 2021

Director:

SPS Chadha
P Conlon

Registered Office:

Flat 9
Central Park Lodge
54-58 Bolsover Street
London W1W 5NQ

Company Registration Number:
Wales)

9655972 (England and

Charity Number:

1166603

The directors present their report with the financial statements of the company for the period ended 30 June 2021

Directors

The Directors shown below have held office during the whole of the period from
01 July 2020 to 30 June 2021

SPS Chadha
P Conlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Objects of the Charity

The objects of the charity is for the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

This report was approved by the Board of Directors on 31 October 2021 and signed on behalf of the Board by:

Name: SPS Chadha

Status: Director

for the period ended 30 June 2021

	2021 £	2020 £
Income	73,675	58,550
Direct Costs 39,989	60,647	
	_____	_____
Gross Surplus 18,561	13,028	
	_____	_____
Administrative Expenses 16,604	2,554	
	_____	_____
Surplus of income Over Expenditure 1,957	10,474	
	_____	_____

All those shown are unrestricted income and expenditure.

	2021 £	20 £
Fixed Assets	0	0
	_____	_____
Current Assets		
Debtors	0	29,793
Cash at bank and in hand	16,655	1,384
	_____	_____
Total Current Assets	16,655	
31,177		_____

Current Liabilities	0	0
	_____	_____
Net Current Assets	16,655	31,177
	_____	_____
Total assets less current liabilities	16,655	31,177
	_____	_____
Total Net Assets	16,655	31,177
	_____	_____
-		

These notes form part of these financial statements

**BALANCE SHEET continued
as at 30 June 2021**

	2021	2020
	£	£
Capital and Reserves		
Long Term Creditors		0 24,995
Unrestricted Reserves		16,655 6,182
	_____	_____
Total Reserves	16,655	31,177
	_____	_____

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 October 2021.

Signed on behalf of the Board by:

Name: SPS Chadha
Status: Director

These notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 June 2021

Accounting Policies

Basis of Preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an agreement.

Income

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

A Financial Asset or a Financial Liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic Financial Instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current Assets and Current Liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

