

# SATPAT LTD

England & Wales · Charity number 1166603

## Details

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Other names	SATPAT
Status	Registered
Legal form	Charitable company
Company number	<a href="#">09655972</a>
Registered	2016-04-19
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Flat 9 Central Park Lodge 54-58 Bolsover Street London W1W 5NQ
Phone	07796238877
Email	<a href="mailto:SATINDERPSCHADHA@GMAIL.COM">SATINDERPSCHADHA@GMAIL.COM</a>

## Activities

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**Objects:** The advancement of education of poor children living in India and other countries as the trustees see fit, including, but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

**Activities:** Assisting young persons with their education in New Delhi

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- India

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£59,250	£127,587	-	-
2024-06-30	£209,359	£167,752	-	-
2023-06-30	£187,075	£131,978	-	-
2022-06-30	£59,568	£86,631	-	-
2021-06-30	£73,675	£63,201	-	-
2020-06-30	£58,550	£56,593	-	-

## Trustees

Name	Role	Appointed
<b>SATINDER P S CHADHA</b>	Chair	2015-06-25
Gurjas Singh		2024-03-20
PATRICIA CONLON-CHADHA		2015-06-25
Sachin Bajpai		2024-03-20

**SATPAT LTD**

England & Wales - Charity number 1166603

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# Accounts

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Company registration number: 09655972

Charity registration number: 1166603

# SATPAT Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

DT Carson & Co.  
51 - 53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

# SATPAT Ltd

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## SATPAT Ltd

### Reference and Administrative Details

<b>Trustees</b>	Satinder Pal Singh Chadha Patricia Conlon Chadha Sachin Bajpai Ritika Brijjinder Singh Gurjas Singh Harsimrat Singh Bhasin
<b>Charity Registration Number</b>	1166603
<b>Company Registration Number</b>	09655972
<b>Registered Office</b>	The charity is incorporated in England and Wales. Flat 9 Central Park Lodge 54-58 Bolsover Street LONDON W1W 5NQ
<b>Independent Examiner</b>	DT Carson & Co. 51 - 53 Thomas Street Ballymena Co. Antrim BT43 6AZ

# **SATPAT Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals, as the trustees see fit.

#### ***Public benefit***

The charity has been organising free tutorial classes for students to upgrade their knowledge. The charity also contributes or wholly pays the school fees of students and provides computers and other aids to students who would not be able to continue their studies due to unaffordability.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

Sufficient reserves are held so that the continuity of the project can be maintained.

#### ***Principal funding sources***

The charity's funding is at the discretion of the Chadha family.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Satinder Pal Singh Chadha
	Patricia Conlon Chadha
	Sachin Bajpai
	Ritika Brijinder Singh
	Gurjas Singh
	Harsimrat Singh Bhasin (appointed 1 November 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

Satpat Ltd is a company limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute, to the net assets or liabilities of the company on winding up, such amounts as may be required not exceeding £1. The company is also a registered charity. For the purposes of Charity Law, the directors are trustees of the charity.

**SATPAT Ltd**

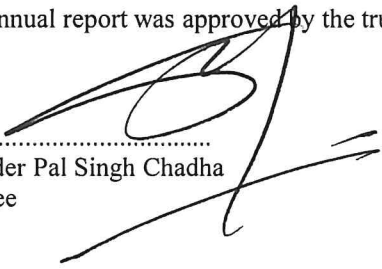
**Trustees' Report**

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 April 2026 and signed on its behalf by:

.....  
Satinder Pal Singh Chadha  
Trustee

A handwritten signature in black ink, appearing to be 'Satinder Pal Singh Chadha', written over a dotted line. The signature is stylized and extends to the right.

## SATPAT Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of SATPAT Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

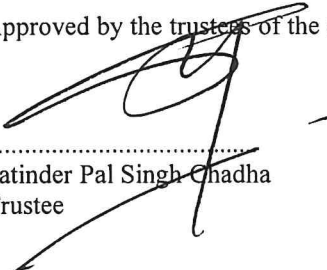
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 April 2026 and signed on its behalf by:



.....  
Satinder Pal Singh Chadha  
Trustee

## SATPAT Ltd

### Independent Examiner's Report to the trustees of SATPAT Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the charity's trustees of SATPAT Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SATPAT Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SATPAT Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace  
Chartered Accountants Ireland

51 - 53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

30 April 2026

**SATPAT Ltd**

**Statement of Financial Activities for the Year Ended 30 June 2025  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>59,250</u>	<u>59,250</u>
Total income		<u>59,250</u>	<u>59,250</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(127,587)</u>	<u>(127,587)</u>
Total expenditure		<u>(127,587)</u>	<u>(127,587)</u>
Net expenditure		<u>(68,337)</u>	<u>(68,337)</u>
Net movement in funds		(68,337)	(68,337)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>86,296</u>	<u>86,296</u>
Total funds carried forward	9	<u>17,959</u>	<u>17,959</u>
		Unrestricted funds £	Total 2024 £
	Note		
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>209,359</u>	<u>209,359</u>
Total income		<u>209,359</u>	<u>209,359</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(167,752)</u>	<u>(167,752)</u>
Total expenditure		<u>(167,752)</u>	<u>(167,752)</u>
Net income		<u>41,607</u>	<u>41,607</u>
Net movement in funds		41,607	41,607
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>44,689</u>	<u>44,689</u>
Total funds carried forward	9	<u>86,296</u>	<u>86,296</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 9.

The notes on pages 8 to 12 form an integral part of these financial statements.

## SATPAT Ltd

### (Registration number: 09655972) Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	7	12,527	34,230
Cash at bank and in hand	8	<u>5,432</u>	<u>52,066</u>
		<u>17,959</u>	<u>86,296</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>17,959</u>	<u>86,296</u>
<b>Total funds</b>	9	<u>17,959</u>	<u>86,296</u>

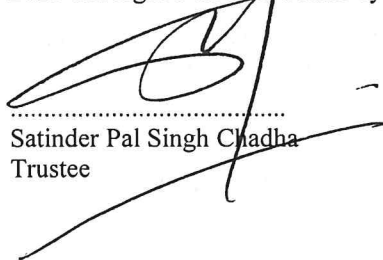
For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 30 April 2026 and signed on their behalf by:



.....  
Satinder Pal Singh Chadha  
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

# SATPAT Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Flat 9  
Central Park Lodge  
54-58 Bolsover Street  
LONDON  
W1W 5NQ

These financial statements were authorised for issue by the trustees on 30 April 2026.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

SATPAT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

#### Donations and legacies

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

#### Gift aid

Income from gift aid is recognised when there is evidence of entitlement to gift aid, receipt is probable and its amount can be measured reliably.

## SATPAT Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## SATPAT Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### *Classification*

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

##### *Recognition and measurement*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

##### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## SATPAT Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and gifts	45,109	45,109	175,129
Gift Aid tax reclaimed	14,141	14,141	34,230
	59,250	59,250	209,359

#### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Scholarships & training	57,231	57,231	67,242
Travel	26,344	26,344	19,935
Office expenses	44,012	44,012	80,575
	127,587	127,587	167,752

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Debtors

	2025 £	2024 £
Accrued income	12,527	34,230

#### 8 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	5,432	52,066

**SATPAT Ltd**

**Notes to the Financial Statements for the Year Ended 30 June 2025**

**9 Funds**

	<b>Balance at 1 July 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2025 £</b>
<b>Unrestricted funds</b>				
General	<u>86,296</u>	<u>59,250</u>	<u>(127,587)</u>	<u>17,959</u>
	<b>Balance at 1 July 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2024 £</b>
General	<u>44,689</u>	<u>209,359</u>	<u>(167,752)</u>	<u>86,296</u>

**10 Related party transactions**

There were no related party transactions in the year.

**SATPAT LTD**

England & Wales - Charity number 1166603

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# Accounts

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Company registration number: 09655972

Charity registration number: 1166603

# SATPAT Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

DT Carson & Co.  
51 - 53 Thomas Street  
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BT43 6AZ

## **SATPAT Ltd**

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## SATPAT Ltd

### Reference and Administrative Details

<b>Trustees</b>	Satinder Pal Singh Chadha Patricia Conlon Chadha Sachin Bajpai Ritika Brijinder Singh Gurjas Singh Harsimrat Singh Bhasin
<b>Charity Registration Number</b>	1166603
<b>Company Registration Number</b>	09655972
<b>Registered Office</b>	The charity is incorporated in England and Wales. Flat 9 Central Park Lodge 54-58 Bolsover Street LONDON W1W 5NQ
<b>Independent Examiner</b>	DT Carson & Co. 51 - 53 Thomas Street Ballymena Co. Antrim BT43 6AZ

# SATPAT Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

### Objectives and activities

#### *Objects and aims*

The objects of the charity are the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals, as the trustees see fit.

#### *Public benefit*

The charity has been organising free tutorial classes for students to upgrade their knowledge. The charity also contributes or wholly pays the school fees of students and provides computers and other aids to students who would not be able to continue their studies due to unaffordability.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Financial review

The trustees are satisfied with the charity's financial performance throughout the year and the financial position at the year end.

### Policy on reserves

Sufficient reserves are held so that the continuity of the project can be maintained.

### Principal funding sources

The charity's funding is at the discretion of the Chadha family.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Satinder Pal Singh Chadha
	Patricia Conlon Chadha
	Sachin Bajpai (appointed 20 March 2024)
	Ritika Brijinder Singh (appointed 20 March 2024)
	Gurjas Singh (appointed 20 March 2024)
	Harsimrat Singh Bhasin (appointed 1 November 2024)

### Structure, governance and management

#### *Nature of governing document*

Satpat Ltd is a company limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute, to the net assets or liabilities of the company on winding up, such amounts as may be required not exceeding £1. The company is also a registered charity. For the purposes of Charity Law, the directors are trustees of the charity.

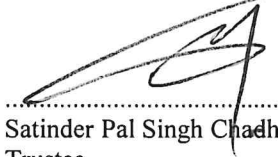
## SATPAT Ltd

### Trustees' Report

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 December 2024 and signed on its behalf by:



.....  
Satinder Pal Singh Chadha  
Trustee

## SATPAT Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of SATPAT Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

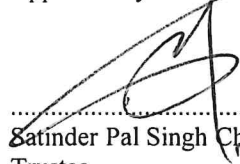
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- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 2 December 2024 and signed on its behalf by:



.....  
Satinder Pal Singh Chadha  
Trustee

## SATPAT Ltd

### Independent Examiner's Report to the trustees of SATPAT Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees of SATPAT Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of SATPAT Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SATPAT Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace  
Chartered Accountants Ireland

51 - 53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

2 December 2024

**SATPAT Ltd**

**Statement of Financial Activities for the Year Ended 30 June 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities	3	209,359	209,359
Total income		<u>209,359</u>	<u>209,359</u>
<b>Expenditure on:</b>			
Charitable activities	4	(167,752)	(167,752)
Total expenditure		<u>(167,752)</u>	<u>(167,752)</u>
Net income		<u>41,607</u>	<u>41,607</u>
Net movement in funds		41,607	41,607
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>44,689</u>	<u>44,689</u>
Total funds carried forward	9	<u>86,296</u>	<u>86,296</u>
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	187,075	187,075
Total income		<u>187,075</u>	<u>187,075</u>
<b>Expenditure on:</b>			
Charitable activities	4	(131,978)	(131,978)
Total expenditure		<u>(131,978)</u>	<u>(131,978)</u>
Net income		<u>55,097</u>	<u>55,097</u>
Net movement in funds		55,097	55,097
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(10,408)</u>	<u>(10,408)</u>
Total funds carried forward	9	<u>44,689</u>	<u>44,689</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 9.

The notes on pages 8 to 12 form an integral part of these financial statements.

## SATPAT Ltd

(Registration number: 09655972)

### Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	7	34,230	43,666
Cash at bank and in hand	8	<u>52,066</u>	<u>1,023</u>
		<u>86,296</u>	<u>44,689</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>86,296</u>	<u>44,689</u>
<b>Total funds</b>	9	<u>86,296</u>	<u>44,689</u>

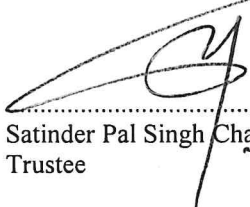
For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 2 December 2024 and signed on their behalf by:

  
.....  
Satinder Pal Singh Chadha  
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

## SATPAT Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Flat 9

Central Park Lodge

54-58 Bolsover Street

LONDON

W1W 5NQ

These financial statements were authorised for issue by the trustees on 2 December 2024.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

SATPAT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Income and endowments

All income is recognised when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

##### Donations and legacies

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

##### Gift aid

Income from gift aid is recognised when there is evidence of entitlement to gift aid, receipt is probable and its amount can be measured reliably.

## SATPAT Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## SATPAT Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### *Classification*

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

##### *Recognition and measurement*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

##### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## SATPAT Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and gifts	175,129	175,129	143,409
Gift Aid tax reclaimed	34,230	34,230	43,666
	209,359	209,359	187,075

#### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Scholarships & training	67,242	67,242	73,887
Travel	19,935	19,935	29,188
Office expenses	80,575	80,575	28,903
	167,752	167,752	131,978

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Debtors

	2024 £	2023 £
Accrued income	34,230	43,666

#### 8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	52,066	1,023

**SATPAT Ltd**

**Notes to the Financial Statements for the Year Ended 30 June 2024**

**9 Funds**

	<b>Balance at 1 July 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2024 £</b>
<b>Unrestricted funds</b>				
General	<u>44,689</u>	<u>209,359</u>	<u>(167,752)</u>	<u>86,296</u>
	<b>Balance at 1 July 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2023 £</b>
<b>Unrestricted funds</b>				
General	<u>(10,408)</u>	<u>187,075</u>	<u>(131,978)</u>	<u>44,689</u>

**10 Related party transactions**

There were no related party transactions in the year.

**SATPAT LTD**

England & Wales - Charity number 1166603

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# Accounts

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# **SATPAT LTD**

**Company Registration Number:  
9655972 (England and Wales)**

## **REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS**

### **Period of Accounts**

**Start date: 01 July 2022**

**End date: 30 June 2023**

# **SATPAT LTD**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the period ended 30 June 2023**

<b>Company Information</b>	page 3
<b>Statutory Report of the Directors</b>	page 4
<b>Income and Expenditure</b>	page 5
<b>Balance Sheet</b>	page 6 and 7
<b>Notes to the Financial Statements</b>	page 8 and 9

**COMPANY INFORMATION**  
**for the period ended 30 June 2023**

**Directors:** SPS Chadha  
P Conlon

**Registered Office:** Flat 9  
Central Park Lodge  
54-58 Bolsover Street  
London W1W 5NQ

**Company Registration Number:** 9655972 (England and  
Wales)

**Charity Number:** 1166603

**Directors' Report**  
**Period ended 30 June 2023**

The directors present their report with the financial statements of the company for the period ended 30 June 2023

**Directors**

The Directors shown below have held office during the whole of the period from 01 July 2022 to 30 June 2023

SPS Chadha

P Conlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

**Objects of the Charity**

The objects of the charity is for the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

This report was approved by the Board of Directors on 30 January 2024 and signed on behalf of the Board by:

**Name:** SPS Chadha

**Status:** Director

## INCOME AND EXPENDITURE ACCOUNT

for the period ended 30 June 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		187,075
59,568		
Direct Costs	0	56,679
	_____	_____
<b>Gross Surplus</b>	187,085	
2,889		
	_____	_____
<b>Administrative Expenses</b>	131,978	
29,952		
	_____	_____
<b>Surplus of income</b>		
<b>Over Expenditure/</b>	55,097	
<27,063>		
<b>&lt;Expenditure over Income&gt;</b>		
	_____	_____

All those shown are unrestricted income and expenditure.

**BALANCE SHEET**  
**as at 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	0	0
_____		_____
<b>Current Assets</b>		
Debtors	43,666	37,500
Cash at bank and in hand	1,023	1,672
	_____	_____
<b>Total Current Assets</b>	44,689	_____
39,172		_____
_____		
<b>Liabilities</b>	0	0
	_____	_____
<b>Net Current Assets</b>	44,689	39,172
_____		_____
Total assets less current liabilities	44,689	39,172
_____		_____
<b>Total Net Assets</b>	44,689	39,172
	_____	_____

These notes form part of these financial statements

**SATPAT LTD****BALANCE SHEET continued****as at 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Capital and Reserves</b>		
<b>Long Term Creditors</b>	0	49,580
		_____
<b>Unrestricted Reserves Brought forward</b>		10,408
16,655		
<b>Surplus Income over Expenditure</b>	55,097	27,063
<b>Balance carried forward</b>	0	<10,408>
	_____	_____
<b>Total Capital and Reserves</b>	44,689	39,172
		_____

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 January 2024.

Signed on behalf of the Board by:

Name: SPS Chadha

Status: Director

These notes form part of these financial statements

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## **SATPAT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS**

**for the period ended 30 June 2023**

#### **Accounting Policies**

##### ***Basis of Preparation***

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

##### ***Fund Accounting***

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

##### ***Income***

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

**SATPAT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**for the period ended 30 June 2023**

***Expenditure***

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

***Financial Instruments***

A Financial Asset or a Financial Liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic Financial Instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current Assets and Current Liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1/7/23    Period start date    To    30/6/23    Period end date

Charity name: Satpat Ltd

Charity registration number: 1166603

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To provide an education to poor children in India</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Charity has been organising free tutorial classes for poor students to upgrade their knowledge and also contribute/wholly pay to the school fees of students who would not continue their studies otherwise due to unaffordability</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Trustees follow the guidance issued by the charity commission on public benefit</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>N/a</b>
Policy on social investment including program related investment	Para 1.38	<b>N/a</b>
Contribution made by	Para 1.38	<b>N/a</b>

volunteers		
Other		N/a

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The charity is providing free tutorials to economically weak students. Besides this, the charity also paid the fees of students to their schools as their parents could not pay due to the recent pandemic and / or economic hardship. The charity provides continuity of education and aims to motivate children to "learn to share". This will benefit the wider society in a longer term.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/a
Performance of fundraising activities against objectives set	Para 1.41	N/a
Investment performance against objectives	Para 1.41	N/a
Other		N/a

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity is in a strong position as the trustees are not setting unrealistic targets, nor are they promising any unrealistic commitments.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held so that the continuity of the project is maintained.</b>
Amount of reserves held	Para 1.22	<b>£44,689</b>
Reasons for holding zero reserves	Para 1.22	<b>N/a</b>
Details of fund materially in deficit	Para 1.24	<b>N/a</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/a</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>N/a</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>N/a</b>
A description of the principal risks facing the charity	Para 1.46	<b>N/a</b>
Other		<b>N/a</b>

## Structure, Governance and Management

Description of charity's trusts:		<b>Trust Deed</b>
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>Incorporated as a company in England and Wales</b>
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>Limited company. CRN: 09655972</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The two trustees discussed the concept, agreed the structure and investment required and registered the company and formed the charity.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>N/a</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>N/a</b>
Relationship with any related parties	Para 1.51	<b>N/a</b>
Other		<b>N/a</b>

### Reference and Administrative details

Charity name	Satpat Ltd
Other name the charity uses	Via Satinder Pal Singh Chadha (for disbursing funds to schools and teachers in India)
Registered charity number	1166603
Charity's principal address	Flat 9 Central Park Lodge 54-58 Bolsover Street London W1W 5NQ

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Satinder Pal Singh Chadha	Chairperson	N/a	Satpat Ltd
2	Patricia Conlon Chadha	Trustee	N/a	SatpatLtd
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
N/a		
N/a		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	
N/a		
N/a		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

Nil
-----

## Other optional information

Nil
-----

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary,  
Chair, etc)

--	--

Date

--

**SATPAT LTD**

England & Wales - Charity number 1166603

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# Accounts

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## Trustees' Annual Report for the period

From 1 July 2021 (Period start date) To 30 June 2022 (Period end date)

Charity name: Satpat Ltd

Charity registration number: 1166603

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To give free education to poor children in India</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Charity has been organising free tutorial classes for poor students to upgrade their knowledge and also pay to the school for fees of some students who would not continue their studies if their fees were not paid</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Trustees follow the guidance issued by the charity commission on public benefit</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>N/a</b>
Policy on social investment including program related investment	Para 1.38	<b>N/a</b>
Contribution made by volunteers	Para 1.38	<b>N/a</b>
Other		<b>N/a</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The charity is giving free tutorials to economically weak students. Besides this, the charity also paid the fees of students to their schools as their parents could not pay due to the Corona virus. This has made the continuity of their education possible. The students are also motivated to 'learn to share'. This will benefit society in the long run.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>N/a</b>
Performance of fundraising activities against objectives set	Para 1.41	<b>N/a</b>
Investment performance against objectives	Para 1.41	<b>N/a</b>
Other		<b>N/a</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity is in a very strong position as the trustees are not setting unrealistic targets, nor are they promising any unrealistic commitments.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held so that the continuity of the project is maintained.</b>
Amount of reserves held	Para 1.22	<b>£39,172</b>
Reasons for holding zero reserves	Para 1.22	<b>N/a</b>
Details of fund materially in deficit	Para 1.24	<b>N/a</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/a</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>N/a</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>N/a</b>
A description of the principal risks facing the charity	Para 1.46	<b>N/a</b>
Other		<b>N/a</b>

## Structure, Governance and Management

Description of charity's trusts:		<b>Trust Deed</b>
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Incorporated as a company in England and Wales</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Limited company. Company registration No. 09655972</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The idea of starting this charity came to the mind of two persons. Both of them formed a registered company as well as a registered charity. They are the only two trustees.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>N/a</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>N/a</b>
Relationship with any related parties	Para 1.51	<b>N/a</b>
Other		<b>N/a</b>

### Reference and Administrative details

Charity name	Satpat Ltd
Other name the charity uses	Via Satinder Pal Singh Chadha (for disbursing funds to schools and teachers in India)
Registered charity number	1166603
Charity's principal address	Flat 9 Central Park Lodge 54-58 Bolsover Street London W1W 5NQ

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Satinder Pal Singh Chadha	Chairperson	N/a	Satpat Ltd
2	Patricia Conlon Chadha	Trustee	N/a	Satpat Ltd
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
N/a		
N/a		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
N/a		
N/a		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Nil
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

--

### Exemptions from disclosure

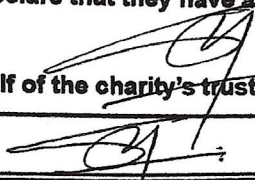
Reason for non-disclosure of key personnel details

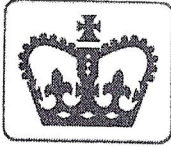
Nil
-----

### Other optional information

N/a
-----

**Declarations**

<b>The trustees declare that they have approved the trustees' report above.</b>		
<b>Signed on behalf of the charity's trustees</b> SAT PATLID		
<b>Signature(s)</b>		
<b>Full name(s)</b>	SATINDER PAL SINGH CHANDIA	
<b>Position (eg Secretary, Chair, etc)</b>	CHAIR	
<b>Date</b>	29.10.2022	



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

SATPAT LTD

On accounts for the year  
ended

30 June 2022

Charity no  
(if any)

1166603

Set out on pages

19 pages as attached

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~) in connection with the examination which gives me cause to believe that in, any material respect:

- ~~accounting records were not kept in accordance with section 130 of the Act or~~
- ~~the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*John*

Date:

29/10/22

Name:

Jeremy Lea

Relevant professional  
qualification(s) or body  
(if any):

Institute of Chartered Accountants

Address:

4 WIMBORNE STREET

LONDON W1G 9 SH

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NIL

**SATPAT LTD**

**Company Registration Number:  
9655972 (England and Wales)**

**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS**

**Period of Accounts**

**Start date: 01 July 2021  
End date: 30 June 2022**

**SATPAT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**for the period ended 30 June 2022**

<b>Company Information</b>	page 2
<b>Report of the Directors</b>	page 3
<b>Income and Expenditure</b>	page 4
<b>Balance Sheet</b>	page 5 and 6
<b>Notes to the Financial Statements</b>	page 7 and 8

**SATPAT LTD**

**COMPANY INFORMATION**  
**for the period ended 30 June 2022**

**Director:**

SPS Chadha  
P Conlon

**Registered Office:**

Flat 9  
Central Park Lodge  
54-58 Bolsover Street  
London W1W 5NQ

**Company Registration Number:**

9655972 (England and Wales)

**Charity Number:**

1166603

**SATPAT LTD**

**Directors' Report  
Period ended 30 June 2022**

The directors present their report with the financial statements of the company for the period ended 30 June 2022

**Directors**

The Directors shown below have held office during the whole of the period from 01 July 2021 to 30 June 2022

SPS Chadha  
P Conlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

**Objects of the Charity**

The objects of the charity is for the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

This report was approved by the Board of Directors on 29 October 2022 and signed on behalf of the Board by:



**Name:** SPS Chadha  
**Status:** Director

**SATPAT LTD**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the period ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	59,568	73,675
<b>Direct Costs</b>	56,679	60,647
	_____	_____
<b>Gross Surplus</b>	2,889	13,028
	_____	_____
<b>Administrative Expenses</b>	29,952	2,554
	_____	_____
<b>Surplus of income Over Expenditure/ &lt;Expenditure over Income&gt;</b>	<b>&lt;27,063&gt;</b>	<b>10,474</b>
	_____	_____

All those shown are unrestricted income and expenditure.

**SATPAT LTD**

**BALANCE SHEET  
as at 30 June 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>
<b>Current Assets</b>		
Debtors	37,500	0
Cash at bank and in hand	1,672	16,655
	<hr/>	<hr/>
<b>Total Current Assets</b>	<b>39,172</b>	<b>16,655</b>
	<hr/>	<hr/>
<b>Liabilities</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>
<b>Net Current Assets</b>	<b>39,172</b>	<b>16,655</b>
	<hr/>	<hr/>
Total assets less current liabilities	39,172	16,655
	<hr/>	<hr/>
<b>Total Net Assets</b>	<b>39,172</b>	<b>16,655</b>
	<hr/>	<hr/>

These notes form part of these financial statements

SATPAT LTD

BALANCE SHEET continued  
as at 30 June 2022

	2022	2021
	£	£
<b><u>Capital and Reserves</u></b>		
Long Term Creditors	49,580	0
Unrestricted Reserves B/f and C/f	<u>16,655</u>	<u>16,655</u>
Surplus Expenditure over Income	<u>27,063</u>	<u>0</u>
	<u>(10,408)</u>	<u>16,655</u>
<b>Total Capital and Reserves</b>	<u>39,172</u>	<u>16,655</u>

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 October 2022.

Signed on behalf of the Board by:



Name: SPS Chadha  
Status: Director

These notes form part of these financial statements

## SATPAT LTD

### NOTES TO THE FINANCIAL STATEMENTS for the period ended 30 June 2022

#### Accounting Policies

##### **Basis of Preparation**

The Financial Statements have been prepared on the historical cost basis.  
The Financial Statements are prepared in sterling, which is the functional currency of the entity.

##### **Going Concern**

Add note from 2019 Accounts

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

##### **Income**

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and return if unspent, in which case it may be regarded as restricted.

## **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

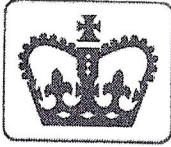
All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **Financial Instruments**

A Financial Asset or a Financial Liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic Financial Instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current Assets and Current Liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

SATPAT LTD

On accounts for the year  
ended

30 June 2022

Charity no  
(if any)

1166603

Set out on pages

19 pages as attached

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~) in connection with the examination which gives me cause to believe that in, any material respect:

- ~~accounting records were not kept in accordance with section 130 of the Act or~~
- ~~the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*John*

Date:

29/10/22

Name:

Jeremy Lea

Relevant professional  
qualification(s) or body  
(if any):

Institute of Financial Accountants

Address:

4 WIMBORNE STREET

LONDON W1G 9 SH

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NIL

**SATPAT LTD**

**Company Registration Number:  
9655972 (England and Wales)**

**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS**

**Period of Accounts**

**Start date: 01 July 2021  
End date: 30 June 2022**

**SATPAT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**for the period ended 30 June 2022**

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<b>Balance Sheet</b>	page 5 and 6
<b>Notes to the Financial Statements</b>	page 7 and 8

**SATPAT LTD**

**COMPANY INFORMATION**  
**for the period ended 30 June 2022**

**Director:**

SPS Chadha  
P Conlon

**Registered Office:**

Flat 9  
Central Park Lodge  
54-58 Bolsover Street  
London W1W 5NQ

**Company Registration Number:**

9655972 (England and Wales)

**Charity Number:**

1166603

**SATPAT LTD**

**Directors' Report  
Period ended 30 June 2022**

The directors present their report with the financial statements of the company for the period ended 30 June 2022

**Directors**

The Directors shown below have held office during the whole of the period from 01 July 2021 to 30 June 2022

SPS Chadha  
P Conlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

**Objects of the Charity**

The objects of the charity is for the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

This report was approved by the Board of Directors on 29 October 2022 and signed on behalf of the Board by:



**Name:** SPS Chadha  
**Status:** Director

**SATPAT LTD**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the period ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	59,568	73,675
<b>Direct Costs</b>	56,679	60,647
	_____	_____
<b>Gross Surplus</b>	2,889	13,028
	_____	_____
<b>Administrative Expenses</b>	29,952	2,554
	_____	_____
<b>Surplus of income Over Expenditure/ &lt;Expenditure over Income&gt;</b>	<b>&lt;27,063&gt;</b>	<b>10,474</b>
	_____	_____

All those shown are unrestricted income and expenditure.

**SATPAT LTD**

**BALANCE SHEET  
as at 30 June 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>
<b>Current Assets</b>		
Debtors	37,500	0
Cash at bank and in hand	1,672	16,655
	<hr/>	<hr/>
<b>Total Current Assets</b>	<b>39,172</b>	<b>16,655</b>
	<hr/>	<hr/>
<b>Liabilities</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>
<b>Net Current Assets</b>	<b>39,172</b>	<b>16,655</b>
	<hr/>	<hr/>
Total assets less current liabilities	39,172	16,655
	<hr/>	<hr/>
<b>Total Net Assets</b>	<b>39,172</b>	<b>16,655</b>
	<hr/>	<hr/>

These notes form part of these financial statements

SATPAT LTD

BALANCE SHEET continued  
as at 30 June 2022

	2022	2021
	£	£
<b><u>Capital and Reserves</u></b>		
Long Term Creditors	49,580	0
Unrestricted Reserves B/f and C/f	<u>16,655</u>	<u>16,655</u>
Surplus Expenditure over Income	<u>27,063</u>	<u>0</u>
	<u>(10,408)</u>	<u>16,655</u>
<b>Total Capital and Reserves</b>	<u>39,172</u>	<u>16,655</u>

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 October 2022.

Signed on behalf of the Board by:



Name: SPS Chadha  
Status: Director

These notes form part of these financial statements

## SATPAT LTD

### NOTES TO THE FINANCIAL STATEMENTS for the period ended 30 June 2022

#### Accounting Policies

##### **Basis of Preparation**

The Financial Statements have been prepared on the historical cost basis.  
The Financial Statements are prepared in sterling, which is the functional currency of the entity.

##### **Going Concern**

Add note from 2019 Accounts

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

##### **Income**

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

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Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **Financial Instruments**

A Financial Asset or a Financial Liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic Financial Instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current Assets and Current Liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**SATPAT LTD**

England & Wales - Charity number 1166603

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# Accounts

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**SATPAT LTD**

**Company Registration Number:  
9655972 (England and Wales)**

**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL  
STATEMENTS**

**Period of Accounts**

**Start date: 01 July 2020  
End date: 30 June 2021**

**SATPAT LTD**

## **CONTENTS OF THE FINANCIAL STATEMENTS**

**for the period ended 30 June 2021**

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<b>Balance Sheet</b>	page 5 and 6
<b>Notes to the Financial Statements</b>	page 7 and 8

**COMPANY INFORMATION**  
**for the period ended 30 June 2021**

**Director:**

SPS Chadha  
P Conlon

**Registered Office:**

Flat 9  
Central Park Lodge  
54-58 Bolsover Street  
London W1W 5NQ

**Company Registration Number:**  
Wales)

9655972 (England and

**Charity Number:**

**1166603**

The directors present their report with the financial statements of the company for the period ended 30 June 2021

**Directors**

The Directors shown below have held office during the whole of the period from 01 July 2020 to 30 June 2021

SPS Chadha  
P Conlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

**Objects of the Charity**

The objects of the charity is for the advancement of education of poor children living in India, and other countries as the trustees see fit, including but not limited to, the provision of grants and scholarships to educational institutions or individuals as the trustees see fit.

This report was approved by the Board of Directors on 31 October 2021 and signed on behalf of the Board by:

**Name:** SPS Chadha  
**Status:** Director

**for the period ended 30 June 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Income</b>	73,675	58,550
Direct Costs 39,989	60,647	
<b>Gross Surplus</b> 18,561	13,028	
<b>Administrative Expenses</b> 16,604	2,554	
<b>Surplus of income Over Expenditure</b> 1,957	10,474	

All those shown are unrestricted income and expenditure.

	<b>2021</b> <b>£</b>	<b>20</b> <b>£</b>
<b>Fixed Assets</b>	0	0
	_____	_____
<b>Current Assets</b>		
Debtors	0	29,793
Cash at bank and in hand	16,655	1,384
	_____	_____
<b>Total Current Assets</b>	16,655	
31,177		_____
	_____	
<b>Current Liabilities</b>	0	0
	_____	_____
<b>Net Current Assets</b>	16,655	31,177
	_____	_____
Total assets less current liabilities	16,655	31,177
	_____	_____
<b>Total Net Assets</b>	16,655	31,177
	_____	_____
	-	

These notes form part of these financial statements

**BALANCE SHEET continued  
as at 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Capital and Reserves</b>		
<b>Long Term Creditors</b>		0            24,995
<b>Unrestricted Reserves</b>		16,655       6,182
	_____	_____
<b>Total Reserves</b>	16,655	31,177
	_____	_____

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 October 2021.

Signed on behalf of the Board by:

Name: SPS Chadha  
Status: Director

These notes form part of these financial statements

Page 6

**SATPAT LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

## for the period ended 30 June 2021

### **Accounting Policies**

#### **Basis of Preparation**

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

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#### **Income**

All income is included in the statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

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