

# TIBBS DEMENTIA FOUNDATION

England & Wales · Charity number 1166596

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [09442324](#)

**Registered** 2016-04-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 40 Kimbolton Road  
Bedford  
MK40 2NR

**Phone** 01234210993

**Email** [contact@tibbsdementia.co.uk](mailto:contact@tibbsdementia.co.uk)

**Website** [www.tibbsdementia.co.uk](http://www.tibbsdementia.co.uk)

## Activities

---

**Objects:** TIBBS DEMENTIA FOUNDATION PROVIDES SERVICES WHICH PROMOTE THE IMPROVED HEALTH OF PEOPLE AFFECTED BY DEMENTIA AND WHICH PROVIDE RELIEF, INCLUDING CARE AND SUPPORT, TO PEOPLE WITH DEMENTIA AND THOSE WHO CARE FOR THEM.

**Activities:** Tibbs Dementia Foundation provides services which promote the improved health of people affected by dementia and which provide relief, including care and support, to people with dementia and those who care for them.

## Classification

---

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, Other Defined Groups

## Geography

---

- Bedford
- Central Bedfordshire

## Finances

---

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £395,402 | £462,473    | -      | -         |
| 2024-03-31 | £426,521 | £389,177    | -      | -         |
| 2023-03-31 | £364,669 | £293,362    | -      | -         |
| 2022-03-31 | £247,309 | £225,981    | -      | -         |
| 2021-03-31 | £203,357 | £157,683    | -      | -         |

## Trustees

---

| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| Neil Andrew Harris        | Chair | 2025-05-01 |
| Dr Richard James Gallivan |       | 2024-05-22 |
| Janet Margaret Herbert    |       | 2024-04-24 |
| Nyarai Jones              |       | 2026-04-01 |

**TIBBS DEMENTIA FOUNDATION**

England & Wales - Charity number 1166596

---

# Accounts

---

**TIBBS DEMENTIA FOUNDATION**

A company incorporated in England and Wales Number 9442324

Registered Charity number 1166596

**FINANCIAL STATEMENTS AND REPORTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2025**

Registered Office  
40 Kimbolton Road, Bedford MK40 2NR

Administrative Office  
5 Lansdowne Road Bedford MK40 2BY

Website: [www.tibbsdementia.co.uk](http://www.tibbsdementia.co.uk)

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**CONTENTS**

|                                      |       |       |
|--------------------------------------|-------|-------|
| Report of the Trustees' (Directors') | Pages | 2-7   |
| Independent Examiner's Report        | Pages | 8-9   |
| Statement of Financial Activities    | Page  | 10    |
| Balance Sheet                        | Page  | 11    |
| Notes on the Financial Statements    | Pages | 12-17 |

**TIBBS DEMENTIA FOUNDATION**

**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

The Trustees (who are also Directors of the company for the purposes of Company Law) present their annual report with the financial statements for the year ended 31<sup>st</sup> March 2025. The financial statements comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of the company, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tibbs Dementia Foundation is a company limited by guarantee (company number 9442324) and was registered as a charity (charity number 1166596) on 18<sup>th</sup> April 2016. The governing instrument of the charitable company is the Memorandum and Articles of Association.

The membership has the legal responsibilities in the governance of the charity for electing the directors who are also the trustees. Its responsibilities also include: the admission and classification of members of the company /charity; agreeing procedures at general meetings and meetings of the directors /trustees; receiving the annual report and financial statements of the directors /trustees and appointing the independent examiner.

Being a company limited by guarantee, there is also a board of directors who also act as trustees of the registered charity. The Directors and trustees of the Foundation during the year were:

Nick Willis (Chairman)  
Harjinder Singh Gosal (Resigned 5 September 2024)  
Stephen Long (Resigned 31 March 2025)  
Jennifer Tomlinson  
David Eales  
Janet Herbert (Appointed 24 April 2024)  
Richard Gallivan (Appointed 22 May 2024)

The trustees manage the business of the charity and are responsible for ensuring that the charity is solvent, well-run, and delivering the charitable outcomes for which it has been set up, ensuring the charity complies with charity law and with the requirements of the Charity Commission, that the charity does not breach any of the requirements of its governing document and that it remains true to the charitable purpose set out there, acting with integrity and avoiding any personal conflicts of interest or misuse of the charity's funds or assets, appoints and regulating the financial affairs of the charity. The trustees may enter into contracts, appoint and employ staff, determine staff remuneration and conditions of service.

The trustees meet regularly during the year as required. Meetings provide an opportunity for Trustees to discuss their respective roles and responsibilities and be made aware of business and legislative changes. When required formal training or advice from consultants is received.

Day to Day management of the charity is delegated to the Chief Executive Officer, Sarah Russell.

# **TIBBS DEMENTIA FOUNDATION**

## **TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

### OBJECTIVES AND ACTIVITIES (including Review of the year)

Tibbs Dementia Foundation object is to provide services which promote the improved health of people affected by dementia and which provide relief, including care and support, to people with dementia and those who care for them.

Tibbs Dementia Foundation has from the 15<sup>th</sup> April 2016 taken over responsibility for the projects previously provided by Tibbs Dementia Services CIC and has continued as its principal activity to develop these services to benefit people with dementia and their carers within the local Bedford community and Central Bedfordshire. Tibbs Dementia Foundation provides five core services:

1. "Music 4 Memory" a creative musical space for carers and people with dementia drawing on the principles of music therapy and with opportunities for performance provided through regular group sessions, individual "at home" sessions, and group sessions in care homes.
2. Structured sessions designed to stimulate individuals with dementia, such as Activi-tea, Clear Voices and Cognitive Stimulation Therapy; and sessions to enable family careers to share their experiences with others helping to reduce isolation and opportunities to learn from others experiences. such as Encompass (carers support group) and 1-2-1 Counselling.
3. Challengers 4 Memory which include regular sessions of a range of fun, sociable, physically stimulating activities, including regular sessions of indoor bowls, walking football, a walking group, wellbeing session, circuit training and aerobics, yoga, and working on an allotment.
4. Information sessions offering opportunities for family carers and people with a diagnosis to develop their understanding of dementia and the support networks available.
5. Social activities through our drop in groups and Tibbs 4 Teas outings.

Tibbs Dementia Foundation employs 18 full/part time employees, a few contractors who support specific activities and over 60 unpaid volunteers without whom it would not be able to provide the range and quality of services provided. In the year to 31<sup>st</sup> March 2025, it is estimated that volunteers provided over 1000 hours of service to the charity.

In April 2022 the Charity, having been awarded a three year contract by Central Bedfordshire Council ("CBC") with commensurate grant funding provided by CBC, started to extend its services across Central Bedfordshire. Since then Tibbs Dementia Foundation steadily increased the number of services it provides across the region providing a comprehensive service by the end of the financial year.

**TIBBS DEMENTIA FOUNDATION**

**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**RISK REVIEW**

The trustees regularly undertake a wide ranging appraisal in order to identify major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Insurance, staff training and consciousness raising is regarded seriously and policies are in place and regularly reviewed to counter these risks.

The trustees are aware that continued financial stability of the charity relies on grant funding and service contracts together with donations from the local community. The trustees believe that the time frames for which its grant income is agreed is reasonably assured and that expenditure, linked to grants are also managed within similar time frames.

The trustees note that on 8<sup>th</sup> May 2025 Tibbs Dementia Foundation was awarded Lottery Funding of £333,417 to be spread over 3 years, starting from 1<sup>st</sup> July 2025.

Tibbs Dementia Foundation is aware of the implications of the Disability Discrimination Act in all of its activities. Trustees and their staff have been made aware of, and are required to implement, data protection principles in line with GDPR.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 (continued)**

**PUBLIC BENEFIT**

In compiling this report, the Trustees have given due regard to the public benefit guidance as issued by the Charity Commission. The trustees consider that the range of activities detailed above fulfill these requirements in that they benefit people with dementia and their carers throughout the geographical area in which the charity operates.

**FINANCIAL REVIEW**

The results for the year, as given in the Statement of Financial Activities, are considered satisfactory by the trustees.

In the year to 31<sup>st</sup> March 2025 the charity has been dependent upon grant funding from Bedford Borough Council, Central Bedfordshire Council, and the Harpur Trust which represented roughly 60% of the charity's income with the other 40% originating from client donations and third party fund-raising.

In the year to 31<sup>st</sup> March 2025 Tibbs Dementia Foundation provided face to face services and activities whilst continuing to provide Zoom meetings and activities to those less able to attend face to face meetings. The trustees believe that with the level of available reserves and careful planning and financial management the charity will be able to meet all of requirements of the CBC contract and continue to expand its services across Bedford and Central Bedfordshire as needs require.

**RESERVES POLICY**

It is the policy of the trustees to ensure that the charity has adequate reserves to enable it to meet both its ongoing commitments in regard to general charitable activities, and its future funding requirements. The trustees ideally require as reserves of a minimum of between three and six months expenditure in order to meet any contractual and winding up costs. The trustees consider the level of reserves as at 31<sup>st</sup> March 2025 to be sufficient for the present situation and requirements of the charity particularly after taking into account the length of already agreed grants and funding agreements, but will continue to review the overall position and policy at regular intervals.

As at 31<sup>st</sup> March 2025 the charity held reserves of £205,079.19.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 (continued)**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of those resources, including its income and expenditure for the period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

# TIBBS DEMENTIA FOUNDATION

## TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 (continued)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and the integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

there is no relevant information which the company's independent examiner is unaware of and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of the information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### INDEPENDENT EXAMINER

Andrew Upton FCCA of Collett Hulance 40, Kimbolton Road, Bedford MK40 2NR was appointed as Independent Examiner of the Company at an extraordinary general meeting and a resolution proposing his reappointment will be proposed at the next Annual General Meeting.

Approved on behalf of the Board of Directors/Trustees on 23/10 2025.



.....  
N Harris  
Chairman of Trustees/Director (appointed 1<sup>st</sup> June 2025)

**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION  
YEAR ENDED 31<sup>ST</sup> MARCH 2025**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2025.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(6) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

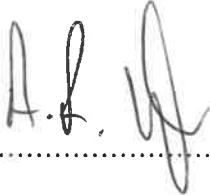
**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Andrew Upton FCCA  
Independent Examiner  
Collett Hulance  
40 Kimbolton Road  
Bedford  
MK402NR

4th November 2025

.....  
Date

**TIBBS DEMENTIA FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

|                                    | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2025<br>Total<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM</b>                 |       |                            |                          |                             |                             |
| Donations & Grants                 | 2     | 313,747.70                 | 9,683.85                 | 323,431.55                  | 368,833.11                  |
| Activities for General Funding     | 3     | 8,487.94                   | 0.00                     | 8,487.94                    | 11,599.50                   |
| Charitable Activities              | 5     | 59,997.51                  | 0.00                     | 59,997.51                   | 43,689.56                   |
| Investment Income                  | 4     | 3,484.78                   | 0.00                     | 3,484.78                    | 2,399.00                    |
| <b>TOTAL</b>                       |       | <b>385,717.93</b>          | <b>9,683.85</b>          | <b>395,401.78</b>           | <b>426,521.17</b>           |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising Funds                      |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| Charitable Activities              | 6     | 441,838.12                 | 0.00                     | 441,838.12                  | 350,075.36                  |
| Support Costs                      | 8     | 20,634.91                  | 0.00                     | 20,634.91                   | 39,102.06                   |
| <b>TOTAL</b>                       |       | <b>462,473.03</b>          | <b>0.00</b>              | <b>462,473.03</b>           | <b>389,177.42</b>           |
| <b>NET INCOME</b>                  |       | <b>(76,755.10)</b>         | <b>9,683.85</b>          | <b>(67,071.25)</b>          | <b>37,343.75</b>            |
| Other Gains                        |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| <b>NET MOVEMENT IN FUNDS</b>       |       | <b>(76,755.10)</b>         | <b>9,683.85</b>          | <b>(67,071.25)</b>          | <b>37,343.75</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Funds brought forward              |       | 272,150.44                 | 0.00                     | 272,150.44                  | 234,806.69                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>195,395.34</b>          | <b>9,683.85</b>          | <b>205,079.19</b>           | <b>272,150.44</b>           |

All the above activities represent ongoing activities.

No tax is payable for the year ended 31<sup>st</sup> March 2025 (Nil 2024).

All recognised gains and losses are reflected in the Statement of Financial Activities and therefore no separate Statement of Total Recognised Gains and Losses is disclosed.

# TIBBS DEMENTIA FOUNDATION

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2025

|                                  | 2025<br>£         | 2024<br>£         |
|----------------------------------|-------------------|-------------------|
| <b>CURRENT ASSETS</b>            |                   |                   |
| Stock of badges, etc.            | 0.00              | 333.75            |
| Debtors                          | 2,123.42          | 25,969.34         |
| Cash at Bank                     | 233,781.22        | 262,906.55        |
| Cash float                       | 0.00              | 0.00              |
|                                  | 235,904.64        | 289,209.64        |
| <b>Less: CURRENT LIABILITIES</b> |                   |                   |
| Sundry Creditors                 | 14,987.45         | 12,980.45         |
| Grants received in advance       | 15,838.00         | 818.75            |
| Payments in Advance              | 0.00              | 3,260.00          |
|                                  | 30,825.45         | 17,059.20         |
| <b>NET ASSETS</b>                | <b>205,079.19</b> | <b>272,150.44</b> |
| <b>REPRESENTED BY:</b>           |                   |                   |
| <b>Restricted Funds</b>          | 9,683.85          | 0.00              |
| <b>Unrestricted Funds</b>        |                   |                   |
| General Fund                     | 195,395.34        | 272,150.44        |
|                                  | <b>205,079.19</b> | <b>272,150.44</b> |

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31<sup>st</sup> March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2025 in accordance with Section 476 of the Companies Act 2006.

The Directors /Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company.

These financial statements were approved by the Board of Trustees on 23/10/2025 and signed on its behalf by:



N Harris  
Chairman of Trustees/Director (appointed 1<sup>st</sup> June 2025)

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### 1. ACCOUNTING POLICIES

(a) Basis of preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom (FRS 102) as amended by SORP 2.

Tibbs Dementia Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Going Concern

After making enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's responsibilities on page 5.

(c) Grants receivable, donations and subscriptions

Grants receivable, donations and subscriptions are recognized in the period when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

(d) Investment income.

Investment income is recognised on a receipts basis.

(e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities and include the charity's governance costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs relevant to the strategic management of the charity.

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

- (f) Pension costs.  
The company has registered with NEST and paid contributions of £6,225.25 in the year to 31<sup>st</sup> March 2025 (2024 - £4,329.47).
- (g) Funds.  
Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund. Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
- (h) Financial Instruments  
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these being cash at bank, debtors and creditors. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2025<br>Total Funds<br>£ | 2024<br>Total Funds<br>£ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>2. DONATIONS AND GRANTS</b> |                            |                          |                          |                          |
| Bedford Borough Council        | 0.00                       | 0.00                     | 0.00                     | 14,239.00                |
| Central Bedfordshire BC        | 152,916.13                 | 0.00                     | 152,916.13               | 149,105.64               |
| The Harpur Trust               | 47,000.00                  | 0.00                     | 47,000.00                | 49,000.00                |
| Better Care Fund               | 0.00                       | 0.00                     | 0.00                     | 12,973.20                |
| Frank Branston                 | 818.75                     | 0.00                     | 818.75                   | 9,006.25                 |
| Luton Be Active                | 0.00                       | 0.00                     | 0.00                     | 2,515.00                 |
| Leighton/Linsdale Council      | 0.00                       | 0.00                     | 0.00                     | 500.00                   |
| University of Bedford          | 2,489.49                   | 0.00                     | 2,489.49                 | 0.00                     |
| Flitwick Council               | 3,360.71                   | 0.00                     | 3,360.71                 | 0.00                     |
| Connolly Foundation            | 8,000.00                   | 0.00                     | 8,000.00                 | 0.00                     |
|                                | 214,585.08                 | 0.00                     | 214,585.08               | 237,339.09               |
| Funeral Collections            | 2,383.17                   | 0.00                     | 2,383.17                 | 2,549.35                 |
| Other Community Donations      | 95,495.04                  | 9,683.85                 | 105,178.89               | 126,935.85               |
| Gift Aid Recovered             | 1,284.41                   | 0.00                     | 1,284.41                 | 2,008.82                 |
| <b>TOTAL</b>                   | <b>313,747.70</b>          | <b>9,683.85</b>          | <b>323,431.55</b>        | <b>368,833.11</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2025<br>Total Funds<br>£ | 2024<br>Total Funds<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>3. ACTIVITIES FOR<br/>GENERAL FUNDS</b>         |                            |                          |                          |                          |
| Sales of Merchandise                               | 1,487.94                   | 0.00                     | 1,487.94                 | 1,099.50                 |
| Fees for projects in nursing<br>homes, etc.        | 7,000.00                   | 0.00                     | 7,000.00                 | 10,500.00                |
| <b>TOTAL</b>                                       | <b>8,487.94</b>            | <b>0.00</b>              | <b>8,487.94</b>          | <b>11,599.50</b>         |
| <b>4. INVESTMENT INCOME</b>                        |                            |                          |                          |                          |
| <b>Bank Interest</b>                               | <b>3,484.78</b>            | <b>0.00</b>              | <b>3,484.78</b>          | <b>2,399.00</b>          |
| <b>5. INCOME FROM CHARITABLE<br/>ACTIVITIES</b>    |                            |                          |                          |                          |
| <b>Contributions from Clients</b>                  | <b>59,997.51</b>           | <b>0.00</b>              | <b>59,997.51</b>         | <b>43,689.56</b>         |
| <b>6. EXPENDITURE ON<br/>CHARITABLE ACTIVITIES</b> |                            |                          |                          |                          |
| Staffing costs (note 7)                            | 352,675.09                 | 0.00                     | 353,675.09               | 278,691.67               |
| Facilitators fees                                  | 43,042.00                  | 0.00                     | 43,042.00                | 35,776.37                |
| Room Hire  | 35,105.50                  | 0.00                     | 35,105.50                | 23,991.14                |
| Client Transport & Mileage                         | 7,962.33                   | 0.00                     | 7,962.33                 | 6,611.65                 |
| Refreshment Costs                                  | 223.32                     | 0.00                     | 223.32                   | 455.46                   |
| Equipment  | 2,829.88                   | 0.00                     | 2,829.88                 | 3,484.07                 |
| Training & Supervision                             | 0.00                       | 0.00                     | 0.00                     | 1,065.00                 |
| Hear & Now   | 0.00                       | 0.00                     | 0.00                     | 0.00                     |
| <b>TOTAL</b>                                       | <b>441,838.12</b>          | <b>0.00</b>              | <b>441,838.12</b>        | <b>350,075.36</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2025<br>Total Funds<br>£ | 2024<br>Total Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>7. STAFFING COSTS</b>      |                            |                          |                          |                          |
| Salaries                      | 326,618.29                 | 0.00                     | 326,618.29               | 260,566.39               |
| Employer's National Insurance | 19,831.55                  | 0.00                     | 19,831.55                | 13,795.81                |
| Pensions                      | 6,225.25                   | 0.00                     | 6,225.25                 | 4,329.47                 |
| <b>TOTAL (as above)</b>       | <b>352,675.09</b>          | <b>0.00</b>              | <b>352,675.09</b>        | <b>278,691.67</b>        |

No employees received remuneration greater than £60,000.

The average number of employees during the year was 18 (2024 17).

**8. SUPPORT COSTS**

|                            |                  |             |                  |                  |
|----------------------------|------------------|-------------|------------------|------------------|
| Trustees'/Directors' Fees  | 0.00             | 0.00        | 0.00             | 0.00             |
| Insurance                  | 2,531.05         | 0.00        | 2,531.05         | 2,083.33         |
| Other Administrative Costs | 15,720.09        | 0.00        | 15,720.09        | 34,604.10        |
| Cost of goods for resale   | 766.84           | 0.00        | 766.84           | 1,386.70         |
| Bank charges               | 1,616.93         | 0.00        | 1,616.93         | 1,027.93         |
| Government costs           | 0.00             | 0.00        | 0.00             | 0.00             |
| <b>TOTAL</b>               | <b>20,634.91</b> | <b>0.00</b> | <b>20,634.91</b> | <b>39,102.06</b> |

**TRUSTEES' REMUNERATION.** No remuneration is paid to the trustees. Trustees can receive reimbursement of expenses of attending meetings which amounted to £nil. (2024 £nil).

**EXAMINER'S REMUNERATION.** No fees or expenses have been paid to the Examiner in respect of the view of the accounts. £420.00 has been paid during the year to Collett Hulance in respect of the payroll service they provide to the charity.



## **TIBBS DEMENTIA FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

#### **11. TAXATION**

Tibbs Dementia Foundation is a registered charity and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Capital Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **12. CAPITAL COMMITMENTS**

There were no capital commitments at the year end £0.00 (2024 £0.00)

**TIBBS DEMENTIA FOUNDATION**

England & Wales - Charity number 1166596

---

# Accounts

---

**TIBBS DEMENTIA FOUNDATION**

A company incorporated in England and Wales Number 9442324

Registered Charity number 1166596

**FINANCIAL STATEMENTS AND REPORTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2024**

Registered Office  
40 Kimbolton Road, Bedford MK40 2NR

Administrative Office  
5 Lansdowne Road Bedford MK40 2BY

Website: [www.tibbsdementia.co.uk](http://www.tibbsdementia.co.uk)

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**CONTENTS**

|                                      |       |       |
|--------------------------------------|-------|-------|
| Report of the Trustees' (Directors') | Pages | 2-7   |
| Independent Examiner's Report        | Pages | 8-9   |
| Statement of Financial Activities    | Page  | 10    |
| Balance Sheet                        | Page  | 11    |
| Notes on the Financial Statements    | Pages | 12-17 |

---

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

The Trustees (who are also Directors of the company for the purposes of Company Law) present their annual report with the financial statements for the year ended 31<sup>st</sup> March 2024. The financial statements comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of the company, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tibbs Dementia Foundation is a company limited by guarantee (company number 9442324) and was registered as a charity (charity number 1166596) on 18<sup>th</sup> April 2016. The governing instrument of the charitable company is the Memorandum and Articles of Association.

The membership has the legal responsibilities in the governance of the charity for electing the directors who are also the trustees. Its responsibilities also include: the admission and classification of members of the company /charity; agreeing procedures at general meetings and meetings of the directors /trustees; receiving the annual report and financial statements of the directors /trustees and appointing the independent examiner.

Being a company limited by guarantee, there is also a board of directors who also act as trustees of the registered charity. The Directors and trustees of the Foundation during the year were:

Nick Willis (Chairman)  
Harjinder Singh Gosal  
Stephen Long  
Richard Ward (Resigned 28 February 2024)  
Jennifer Tomlinson  
David Eales (Appointed 28 February 2024)

The trustees manage the business of the charity and are responsible for ensuring that the charity is solvent, well-run, and delivering the charitable outcomes for which it has been set up, ensuring the charity complies with charity law and with the requirements of the Charity Commission, that the charity does not breach any of the requirements of its governing document and that it remains true to the charitable purpose set out there, acting with integrity and avoiding any personal conflicts of interest or misuse of the charity's funds or assets, appoints and regulating the financial affairs of the charity. The trustees may enter into contracts, appoint and employ staff, determine staff remuneration and conditions of service.

The trustees meet regularly during the year as required. Meetings provide an opportunity for Trustees to discuss their respective roles and responsibilities and be made aware of business and legislative changes. When required formal training or advice from consultants is received.

Day to Day management of the charity is delegated to the Chief Executive Officer, Sarah Russell.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**OBJECTIVES AND ACTIVITIES (including Review of the year)**

Tibbs Dementia Foundation object is to provide services which promote the improved health of people affected by dementia and which provide relief, including care and support, to people with dementia and those who care for them.

Tibbs Dementia Foundation has from the 15<sup>th</sup> April 2016 taken over responsibility for the projects previously provided by Tibbs Dementia Services CIC and has continued as its principal activity to develop these services to benefit people with dementia and their carers within the local Bedford community and Central Bedfordshire. Tibbs Dementia Foundation provides five core services:

1. "Music 4 Memory" a creative musical space for carers and people with dementia drawing on the principles of music therapy and with opportunities for performance provided through regular group sessions, individual "at home" sessions, and group sessions in care homes.
2. Structured sessions designed to stimulate individuals with dementia, such as Activi-tea, Clear Voices and Cognitive Stimulation Therapy; and sessions to enable family carers to share their experiences with others helping to reduce isolation and opportunities to learn from others experiences, such as Encompass (carers support group) and 1-2-1 Counselling.
3. Challengers 4 Memory which include regular sessions of a range of fun, sociable, physically stimulating activities, including regular sessions of indoor bowls, walking football, a walking group, wellbeing session, circuit training and aerobics, yoga, and working on an allotment.
4. Information sessions offering opportunities for family carers and people with a diagnosis to develop their understanding of dementia and the support networks available.
5. Social activities through our drop in groups and Tibbs 4 Teas outings.

Tibbs Dementia Foundation employs 17 full/part time employees, a few contractors who support specific activities and over 60 unpaid volunteers without whom it would not be able to provide the range and quality of services provided. In the year to 31<sup>st</sup> March 2024, it is estimated that volunteers provided over 1000 hours of service to the charity.

In April 2022 the Charity, having been awarded a three year contract by Central Bedfordshire Council ("CBC") with commensurate grant funding provided by CBC, started to extend its services across Central Bedfordshire. Since then Tibbs Dementia Foundation steadily increased the number of services it provides across the region providing a comprehensive service by the end of the financial year.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**RISK REVIEW**

The trustees regularly undertake a wide ranging appraisal in order to identify major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Insurance, staff training and consciousness raising is regarded seriously and policies are in place and regularly reviewed to counter these risks.

The trustees are aware that continued financial stability of the charity relies on grant funding and service contracts together with donations from the local community. The trustees believe that the time frames for which its grant income is agreed is reasonably assured and that expenditure, linked to grants are also managed within similar time frames.

Tibbs Dementia Foundation is aware of the implications of the Disability Discrimination Act in all of its activities. Trustees and their staff have been made aware of, and are required to implement, data protection principles in line with GDPR.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024 (continued)**

**PUBLIC BENEFIT**

In compiling this report, the Trustees have given due regard to the public benefit guidance as issued by the Charity Commission. The trustees consider that the range of activities detailed above fulfill these requirements in that they benefit people with dementia and their carers throughout the geographical area in which the charity operates.

**FINANCIAL REVIEW**

The results for the year, as given in the Statement of Financial Activities, are considered satisfactory by the trustees.

In the year to 31<sup>st</sup> March 2024 the charity has been dependent upon grant funding from Bedford Borough Council, Central Bedfordshire Council, and the Harpur Trust which represented roughly 60% of the charity's income with the other 40% originating from client donations and third party fund-raising.

In the year to 31<sup>st</sup> March 2024 Tibbs Dementia Foundation provided face to face services and activities whilst continuing to provide Zoom meetings and activities to those less able to attend face to face meetings. The trustees believe that with the level of available reserves and careful planning and financial management the charity will be able to meet all of requirements of the CBC contract and continue to expand its services across Bedford and Central Bedfordshire as needs require.

**RESERVES POLICY**

It is the policy of the trustees to ensure that the charity has adequate reserves to enable it to meet both its ongoing commitments in regard to general charitable activities, and its future funding requirements. The trustees ideally require as reserves of a minimum of between three and six months expenditure in order to meet any contractual and winding up costs. The trustees consider the level of reserves as at 31<sup>st</sup> March 2024 to be sufficient for the present situation and requirements of the charity particularly after taking into account the length of already agreed grants and funding agreements, but will continue to review the overall position and policy at regular intervals.

As at 31<sup>st</sup> March 2024 the charity held reserves of £272,150.44.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024 (continued)**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of those resources, including its income and expenditure for the period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

**TIBBS DEMENTIA FOUNDATION**

**TRUSTEES' (DIRECTORS') REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024 (continued)**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and the integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

there is no relevant information which the company's independent examiner is unaware of and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of the information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**INDEPENDENT EXAMINER**

Andrew Upton FCCA of Collett Hulance 40, Kimbolton Road, Bedford MK40 2NR was appointed as Independent Examiner of the Company at an extraordinary general meeting and a resolution proposing his reappointment will be proposed at the next Annual General Meeting.

Approved on behalf of the Board of Directors/Trustees on *21<sup>st</sup> SEPTEMBER* 2024.

  
.....  
N Willis  
Chairman of Trustees/Director

**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2024.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(6) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

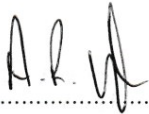
**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Andrew Upton FCCA  
Independent Examiner  
Collett Hulance  
40 Kimbolton Road  
Bedford  
MK402NR

3rd December 2024

.....  
Date

**TIBBS DEMENTIA FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(including Income and Expenditure Account)  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

|                                    | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM</b>                 |       |                            |                          |                             |                             |
| Donations & Grants                 | 2     | 368,833.11                 | 0.00                     | 368,833.11                  | 320,451.84                  |
| Activities for General Funding     | 3     | 11,599.50                  | 0.00                     | 11,599.50                   | 11,182.52                   |
| Charitable Activities              | 5     | 43,689.56                  | 0.00                     | 43,689.56                   | 32,192.93                   |
| Investment Income                  | 4     | 2,399.00                   | 0.00                     | 2,399.00                    | 842.07                      |
| <b>TOTAL</b>                       |       | <b>426,521.17</b>          | <b>0.00</b>              | <b>426,521.17</b>           | <b>364,669.36</b>           |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising Funds                      |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| Charitable Activities              | 6     | 350,075.36                 | 0.00                     | 350,075.36                  | 273,216.80                  |
| Support Costs                      | 8     | 39,102.06                  | 0.00                     | 39,102.06                   | 20,145.67                   |
| <b>TOTAL</b>                       |       | <b>389,177.42</b>          | <b>0.00</b>              | <b>389,177.42</b>           | <b>293,362.47</b>           |
| <b>NET INCOME</b>                  |       |                            |                          |                             |                             |
| Other Gains                        |       | 37,343.75                  | 0.00                     | 37,343.75                   | 71,306.89                   |
|                                    |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| <b>NET MOVEMENT IN FUNDS</b>       |       | <b>37,343.75</b>           | <b>0.00</b>              | <b>37,343.75</b>            | <b>71,306.89</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Funds brought forward              |       | 234,806.69                 | 0.00                     | 234,806.69                  | 163,499.80                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>272,150.44</b>          | <b>0.00</b>              | <b>272,150.44</b>           | <b>234,806.69</b>           |

All the above activities represent ongoing activities.

No tax is payable for the year ended 31<sup>st</sup> March 2024 (Nil 2023).

All recognised gains and losses are reflected in the Statement of Financial Activities and therefore no separate Statement of Total Recognised Gains and Losses is disclosed.

**TIBBS DEMENTIA FOUNDATION**

**BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2024**

|                                  | 2024<br>£         | 2023<br>£         |
|----------------------------------|-------------------|-------------------|
| <b>CURRENT ASSETS</b>            |                   |                   |
| Stock of badges, etc.            | 333.75            | 628.61            |
| Debtors                          | 25,969.34         | 49,826.66         |
| Cash at Bank                     | 262,906.55        | 211,145.29        |
| Cash float                       | 0.00              | 0.00              |
|                                  | 289,209.64        | 261,600.56        |
| <b>Less: CURRENT LIABILITIES</b> |                   |                   |
| Sundry Creditors                 | 12,980.45         | 12,920.67         |
| Grants received in advance       | 818.75            | 12,973.20         |
| Payments in Advance              | 3,260.00          | 900.00            |
|                                  | 17,059.20         | 26,793.87         |
| <b>NET ASSETS</b>                | <b>272,150.44</b> | <b>234,806.69</b> |
| <b>REPRESENTED BY:</b>           |                   |                   |
| <b>Unrestricted Funds</b>        |                   |                   |
| General Fund                     | 272,150.44        | 234,806.69        |
|                                  | <b>272,150.44</b> | <b>234,806.69</b> |

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31<sup>st</sup> March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2024 in accordance with Section 476 of the Companies Act 2006.

The Directors /Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company.

These financial statements were approved by the Board of Trustees on ~~25<sup>th</sup> SEPTEMBER~~ 2024 and signed on its behalf by:

.....  
N Willis  
Chairman of Trustees/Director

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

#### 1. ACCOUNTING POLICIES

- (a) Basis of preparation.  
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom (FRS 102) as amended by SORP 2.

Tibbs Dementia Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

- (b) Going Concern  
After making enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's responsibilities on page 5.
- (c) Grants receivable, donations and subscriptions  
Grants receivable, donations and subscriptions are recognized in the period when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.
- (d) Investment income.  
Investment income is recognised on a receipts basis.
- (e) Resources expended  
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities and include the charity's governance costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs relevant to the strategic management of the charity.

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

- (f) Pension costs.  
The company has registered with NEST and paid contributions of £4,329.47 in the year to 31<sup>st</sup> March 2024 (2023 - £3,456.40).
- (g) Funds.  
Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund. Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
- (h) Financial Instruments  
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these being cash at bank, debtors and creditors. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total Funds<br>£ | 2023<br>Total Funds<br>£ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>2. DONATIONS AND GRANTS</b> |                            |                          |                          |                          |
| Bedford Borough Council        | 14,239.00                  | 0.00                     | 14,239.00                | 37,126.80                |
| Central Bedfordshire BC        | 149,105.64                 | 0.00                     | 149,105.64               | 127,910.00               |
| The Harpur Trust               | 49,000.00                  | 0.00                     | 49,000.00                | 55,000.00                |
| Better Care Fund               | 12,973.20                  | 0.00                     | 12,973.20                | 0.00                     |
| Frank Branston                 | 9,006.25                   | 0.00                     | 9,006.25                 | 0.00                     |
| Luton Be Active                | 2,515.00                   | 0.00                     | 2,515.00                 | 0.00                     |
| Leighton/Linsdale Council      | 500.00                     | 0.00                     | 500.00                   | 0.00                     |
| Bedford Castle Ward            | 0.00                       | 0.00                     | 0.00                     | 1200.00                  |
| University of Bedford          | 0.00                       | 0.00                     | 0.00                     | 957.60                   |
| Independent Age                | 0.00                       | 0.00                     | 0.00                     | 2,500.00                 |
| Beds & Luton Inequalities Fund | 0.00                       | 0.00                     | 0.00                     | 1,459.00                 |
|                                | <u>237,339.09</u>          | <u>0.00</u>              | <u>237,339.09</u>        | <u>222,194.40</u>        |
| Funeral Collections            | 2,549.35                   | 0.00                     | 2,549.35                 | 1,475.89                 |
| Other Community Donations      | 126,935.85                 | 0.00                     | 126,935.85               | 95,738.14                |
| Gift Aid Recovered             | 2,008.82                   | 0.00                     | 2,008.82                 | 1,043.41                 |
| <b>TOTAL</b>                   | <b><u>368,833.11</u></b>   | <b><u>0.00</u></b>       | <b><u>368,833.11</u></b> | <b><u>320,451.84</u></b> |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total Funds<br>£ | 2023<br>Total Funds<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>3. ACTIVITIES FOR<br/>GENERAL FUNDS</b>         |                            |                          |                          |                          |
| Sales of Merchandise                               | 1,099.50                   | 0.00                     | 1,099.50                 | 1,107.52                 |
| Fees for projects in nursing<br>homes, etc.        | 10,500.00                  | 0.00                     | 10,500.00                | 10,075.00                |
| <b>TOTAL</b>                                       | <b>11,599.50</b>           | <b>0.00</b>              | <b>11,599.50</b>         | <b>11,182.52</b>         |
| <b>4. INVESTMENT INCOME</b>                        |                            |                          |                          |                          |
| <b>Bank Interest</b>                               | <b>2,399.00</b>            | <b>0.00</b>              | <b>2,399.00</b>          | <b>842.07</b>            |
| <b>5. INCOME FROM CHARITABLE<br/>ACTIVITIES</b>    |                            |                          |                          |                          |
| <b>Contributions from Clients</b>                  | <b>43,689.56</b>           | <b>0.00</b>              | <b>43,689.56</b>         | <b>32,192.93</b>         |
| <b>6. EXPENDITURE ON<br/>CHARITABLE ACTIVITIES</b> |                            |                          |                          |                          |
| Staffing costs (note 7)                            | 278,691.67                 | 0.00                     | 278,691.67               | 209,662.21               |
| Facilitators fees                                  | 35,776.37                  | 0.00                     | 35,776.37                | 36,658.00                |
| Room Hire  | 23,991.14                  | 0.00                     | 23,991.14                | 18,019.36                |
| Client Transport & Mileage                         | 6,611.65                   | 0.00                     | 6,611.65                 | 3,301.07                 |
| Refreshment Costs                                  | 455.46                     | 0.00                     | 455.46                   | 348.25                   |
| Other project costs                                | 0.00                       | 0.00                     | 0.00                     | 0.00                     |
| Equipment  | 3,484.07                   | 0.00                     | 3,484.07                 | 2,469.36                 |
| Training & Supervision                             | 1,065.00                   | 0.00                     | 1,065.00                 | 758.55                   |
| Hear & Now   | 0.00                       | 0.00                     | 0.00                     | 0.00                     |
| <b>TOTAL</b>                                       | <b>350,075.36</b>          | <b>0.00</b>              | <b>350,075.36</b>        | <b>273,216.80</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total Funds<br>£ | 2023<br>Total Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>7. STAFFING COSTS</b>      |                            |                          |                          |                          |
| Salaries                      | 260,566.39                 | 0.00                     | 260,566.39               | 197,137.24               |
| Employer's National Insurance | 13,795.81                  | 0.00                     | 13,795.81                | 9,068.57                 |
| Pensions                      | 4,329.47                   | 0.00                     | 4,329.47                 | 3,456.40                 |
| <b>TOTAL (as above)</b>       | <u><u>278,691.67</u></u>   | <u><u>0.00</u></u>       | <u><u>278,691.67</u></u> | <u><u>209,662.21</u></u> |

No employees received remuneration greater than £60,000.  
The average number of employees during the year was 12 (2023 12).

**8. SUPPORT COSTS**

|                            |                         |                    |                         |                         |
|----------------------------|-------------------------|--------------------|-------------------------|-------------------------|
| Trustees'/Directors' Fees  | 0.00                    | 0.00               | 0.00                    | 0.00                    |
| Insurance                  | 2,083.33                | 0.00               | 2,083.33                | 1,987.90                |
| Other Administrative Costs | 34,604.10               | 0.00               | 34,604.10               | 15,251.13               |
| Cost of goods for resale   | 1,386.70                | 0.00               | 1,386.70                | 2,101.59                |
| Bank charges               | 1,027.93                | 0.00               | 1,027.93                | 805.05                  |
| Government costs           | 0.00                    | 0.00               | 0.00                    | 0.00                    |
| <b>TOTAL</b>               | <u><u>39,102.06</u></u> | <u><u>0.00</u></u> | <u><u>39,102.06</u></u> | <u><u>20,145.67</u></u> |

**TRUSTEES' REMUNERATION.** No remuneration is paid to the trustees. Trustees can receive reimbursement of expenses of attending meetings which amounted to £nil. (2023 £nil).

**EXAMINER'S REMUNERATION.** No fees or expenses have been paid to the Examiner in respect of the view of the accounts. £360.00 has been paid during the year to Collett Hulance in respect of the payroll service they provide to the charity.

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**9. FUNDS**

|                    | <b>Balance<br/>At 01/04/23</b> | <b>Incoming<br/>Resources</b> | <b>Outgoing<br/>Resources</b> | <b>Balance<br/>31/03/24</b> |
|--------------------|--------------------------------|-------------------------------|-------------------------------|-----------------------------|
|                    | <b>£</b>                       | <b>£</b>                      | <b>£</b>                      | <b>£</b>                    |
| Unrestricted Fund  |                                |                               |                               |                             |
| General Fund       | 234,806.69                     | 426,521.17                    | 389,177.42                    | 272,150.44                  |
| <b>TOTAL FUNDS</b> | <b><u>234,806.69</u></b>       | <b><u>426,521.17</u></b>      | <b><u>389,177.42</u></b>      | <b><u>272,150.44</u></b>    |

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund.

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds 2024</b> |
|---------------------|-------------------------------|-----------------------------|-----------------------------|
|                     | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    |
| Current assets      | 289,209.64                    | -                           | 289,209.64                  |
| Current liabilities | (17,059.20)                   | -                           | (17,059.20)                 |
| Net assets          | <b><u>272,150.44</u></b>      | <b><u>-</u></b>             | <b><u>272,150.44</u></b>    |
|                     |                               |                             |                             |
|                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds 2023</b> |
|                     | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    |
| Current assets      | 261,600.56                    | -                           | 261,600.56                  |
| Current liabilities | (26,793.87)                   | -                           | (26,793.87)                 |
| Net assets          | <b><u>234,806.69</u></b>      | <b><u>-</u></b>             | <b><u>234,806.69</u></b>    |

## **TIBBS DEMENTIA FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

#### **11. TAXATION**

Tibbs Dementia Foundation is a registered charity and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Capital Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **12. CAPITAL COMMITMENTS**

There were no capital commitments at the year end £0.00 (2023 £0.00)

**TIBBS DEMENTIA FOUNDATION**

England & Wales - Charity number 1166596

---

# Accounts

---

**TIBBS DEMENTIA FOUNDATION**

A company incorporated in England and Wales Number 9442324

Registered Charity number 1166596

**FINANCIAL STATEMENTS AND REPORTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2023**

Registered Office  
40 Kimbolton Road, Bedford MK40 2NR

Administrative Office  
5 Lansdowne Road Bedford MK40 2BY

Website: [www.tibbsdementia.co.uk](http://www.tibbsdementia.co.uk)

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**CONTENTS**

|                                      |       |       |
|--------------------------------------|-------|-------|
| Report of the Trustees' (Directors') | Pages | 2-7   |
| Independent Examiner's Report        | Pages | 8-9   |
| Statement of Financial Activities    | Page  | 10    |
| Balance Sheet                        | Page  | 11    |
| Notes on the Financial Statements    | Pages | 12-16 |

## **TIBBS DEMENTIA FOUNDATION**

### **TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

The Trustees (who are also Directors of the company for the purposes of Company Law) present their annual report with the financial statements for the year ended 31<sup>st</sup> March 2023. The financial statements comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of the company, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities with the Financial Reporting Standard applicable to the UK (FRS 102 effective 1<sup>st</sup> January 2015 as updated from January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tibbs Dementia Foundation is a company limited by guarantee (company number 9442324) and was registered as a charity (charity number 1166596) on 18<sup>th</sup> April 2016. The governing instrument of the charitable company is the Memorandum and Articles of Association.

The membership has the legal responsibilities in the governance of the charity for electing the directors who are also the trustees. Its responsibilities also include: the admission and classification of members of the company /charity; agreeing procedures at general meetings and meetings of the directors /trustees; receiving the annual report and financial statements of the directors /trustees and appointing the independent examiner.

Being a company limited by guarantee, there is also a board of directors who also act as trustees of the registered charity. The Directors and trustees of the Foundation during the year were:

Nick Willis (Chairman)  
Harjinder Singh Gosal  
Stephen Long  
Richard Ward  
Jennifer Tomlinson

The trustees manage the business of the charity and are responsible for ensuring that the charity is solvent, well-run, and delivering the charitable outcomes for which it has been set up, ensuring the charity complies with charity law and with the requirements of the Charity Commission, that the charity does not breach any of the requirements of its governing document and that it remains true to the charitable purpose set out there, acting with integrity and avoiding any personal conflicts of interest or misuse of the charity's funds or assets, appoints and regulating the financial affairs of the charity. The trustees may enter into contracts, appoint and employ staff, determine staff remuneration and conditions of service.

The trustees meet regularly during the year as required. Meetings provide an opportunity for Trustees to discuss their respective roles and responsibilities and be made aware of business and legislative changes. When required formal training or advice from consultants is received.

Day to Day management of the charity is delegated to the Chief Executive Officer, Sarah Russell.

## **TIBBS DEMENTIA FOUNDATION**

### **TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

#### OBJECTIVES AND ACTIVITIES (including Review of the year)

Tibbs Dementia Foundation object is to provide services which promote the improved health of people affected by dementia and which provide relief, including care and support, to people with dementia and those who care for them.

Tibbs Dementia Foundation has from the 15<sup>th</sup> April 2016 taken over responsibility for the projects previously provided by Tibbs Dementia Services CIC and has continued as its principal activity to develop these services to benefit people with dementia and their carers within the local Bedford community and Central Bedfordshire. Tibbs Dementia Foundation provides five core services:

1. "Music 4 Memory" a creative musical space for carers and people with dementia drawing on the principles of music therapy and with opportunities for performance provided through regular group sessions, individual "at home" sessions, and group sessions in care homes.
2. Structured sessions designed to stimulate individuals with dementia, such as Activi-tea, Clear Voices and Cognitive Stimulation Therapy; and sessions to enable family carers to share their experiences with others helping to reduce isolation and opportunities to learn from others experiences, such as Encompass (carers support group) and 1-2-1 Counselling.
3. Challengers 4 Memory which include regular sessions of a range of fun, sociable, physically stimulating activities, including regular sessions of indoor bowls, walking football, a walking group, wellbeing session, circuit training and aerobics, yoga, and working on an allotment.
4. Information sessions offering opportunities for family carers and people with a diagnosis to develop their understanding of dementia and the support networks available.
5. Social activities through our drop in groups and Tibbs 4 Teas outings.

Tibbs Dementia Foundation employs 13 full/part time employees, a few contractors who support specific activities and over 60 unpaid volunteers without whom it would not be able to provide the range and quality of services provided. In the year to 31<sup>st</sup> March 2023, it is estimated that volunteers provided over 1000 hours of service to the charity.

In April 2022 the Charity, having been awarded a three year contract by Central Bedfordshire Council ("CBC") with commensurate grant funding provided by CBC, started to extend its services across Central Bedfordshire. In 2022/23 Tibbs Dementia Foundation steadily increased the number of services it provides across the region providing a comprehensive service by the end of the financial year.

## TIBBS DEMENTIA FOUNDATION

### TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

#### RISK REVIEW

The trustees regularly undertake a wide ranging appraisal in order to identify major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Insurance, staff training and consciousness raising is regarded seriously and policies are in place and regularly reviewed to counter these risks.

The trustees are aware that continued financial stability of the charity relies on grant funding and service contracts together with donations from the local community. The trustees believe that the time frames for which its grant income is agreed is reasonably assured and that expenditure, linked to grants are also managed within similar time frames.

Tibbs Dementia Foundation is aware of the implications of the Disability Discrimination Act in all of its activities. Trustees and their staff have been made aware of, and are required to implement, data protection principles in line with GDPR.

## **TIBBS DEMENTIA FOUNDATION**

### **TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023 (continued)**

#### **PUBLIC BENEFIT**

In compiling this report, the Trustees have given due regard to the public benefit guidance as issued by the Charity Commission. The trustees consider that the range of activities detailed above fulfill these requirements in that they benefit people with dementia and their carers throughout the geographical area in which the charity operates.

#### **FINANCIAL REVIEW**

The results for the year, as given in the Statement of Financial Activities, are considered satisfactory by the trustees.

In the year to 31<sup>st</sup> March 2023 the charity has been dependent upon grant funding from Bedford Borough Council, Central Bedfordshire Council, and the Harpur Trust which represented roughly 60% of the charity's income with the other 40% originating from client donations and third party fund-raising.

In the year to 31<sup>st</sup> March 2023 Tibbs Dementia Foundation was able to revert to Pre Covid-19 face to face services and activities whilst continuing to provide Zoom meetings and activities to those less able to attend face to face meetings. The trustees believe that with the level of available reserves and careful planning and financial management the charity will be able to meet all of requirements of the CBC contract and continue to expand its services across Bedford and Central Bedfordshire as needs require.

#### **RESERVES POLICY**

It is the policy of the trustees to ensure that the charity has adequate reserves to enable it to meet both its ongoing commitments in regard to general charitable activities, and its future funding requirements. The trustees ideally require as reserves of a minimum of between three and six months expenditure in order to meet any contractual and winding up costs. The trustees consider the level of reserves as at 31<sup>st</sup> March 2023 to be sufficient for the present situation and requirements of the charity particularly after taking into account the length of already agreed grants and funding agreements, but will continue to review the overall position and policy at regular intervals.

As at 31<sup>st</sup> March 2023 the charity held reserves of £234,806.69.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023 (continued)**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of those resources, including its income and expenditure for the period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

**TIBBS DEMENTIA FOUNDATION**

**TRUSTEES' (DIRECTORS') REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023 (continued)**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and the integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

there is no relevant information which the company's independent examiner is unaware of and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of the information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**INDEPENDENT EXAMINER**

Andrew Upton FCCA of Collett Hulance 40, Kimbolton Road, Bedford MK40 2NR was appointed as Independent Examiner of the Company at an extraordinary general meeting and a resolution proposing his reappointment will be proposed at the next Annual General Meeting.

Approved on behalf of the Board of Directors/Trustees on 20<sup>th</sup> September 2023.

  
.....  
N Willis  
Chairman of Trustees/Director

**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION  
YEAR ENDED 31<sup>ST</sup> MARCH 2023**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2023.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(6) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

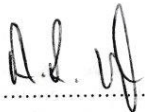
**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2023**

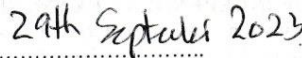
**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Upton FCCA  
Independent Examiner  
Collett Hulance  
40 Kimbolton Road  
Bedford  
MK402NR



Date

## TIBBS DEMENTIA FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

|                                    | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ | 2022<br>Total<br>Funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM</b>                 |       |                            |                          |                             |                             |
| Donations & Grants                 | 2     | 320,451.84                 | 0.00                     | 320,451.84                  | 219,329.88                  |
| Activities for General Funding     | 3     | 11,182.52                  | 0.00                     | 11,182.52                   | 10,301.00                   |
| Charitable Activities              | 5     | 32,192.93                  | 0.00                     | 32,192.93                   | 17,673.37                   |
| Investment Income                  | 4     | 842.07                     | 0.00                     | 842.07                      | 4.94                        |
| <b>TOTAL</b>                       |       | <b>364,669.36</b>          | <b>0.00</b>              | <b>364,669.36</b>           | <b>247,309.19</b>           |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising Funds                      |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| Charitable Activities              | 6     | 273,216.80                 | 0.00                     | 273,216.80                  | 200,252.67                  |
| Support Costs                      | 8     | 20,145.67                  | 0.00                     | 20,145.67                   | 25,728.51                   |
| <b>TOTAL</b>                       |       | <b>293,362.47</b>          | <b>0.00</b>              | <b>293,362.47</b>           | <b>225,981.18</b>           |
| <b>NET INCOME</b>                  |       | <b>71,306.89</b>           | <b>0.00</b>              | <b>71,306.89</b>            | <b>21,328.01</b>            |
| Other Gains                        |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| <b>NET MOVEMENT IN FUNDS</b>       |       | <b>71,306.89</b>           | <b>0.00</b>              | <b>71,306.89</b>            | <b>21,328.01</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Funds brought forward              |       | 163,499.80                 | 0.00                     | 163,499.80                  | 142,171.79                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>234,806.69</b>          | <b>0.00</b>              | <b>234,806.69</b>           | <b>163,499.80</b>           |

All the above activities represent ongoing activities.

No tax is payable for the year ended 31<sup>st</sup> March 2023 (Nil 2022).

All recognized gains and losses are reflected in the Statement of Financial Activities and therefore no separate Statement of Total Recognized Gains and Losses is disclosed.

**TIBBS DEMENTIA FOUNDATION**

**BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2023**

|                                  | 2023<br>£         | 2022<br>£         |
|----------------------------------|-------------------|-------------------|
| <b>CURRENT ASSETS</b>            |                   |                   |
| Stock of badges, etc.            | 628.61            | 875.20            |
| Debtors                          | 49,826.66         | 27,573.57         |
| Cash at Bank                     | 211,145.29        | 153,043.68        |
| Cash float                       | 0.00              | 0.00              |
|                                  | 261,600.56        | 181,492.45        |
| <b>Less: CURRENT LIABILITIES</b> |                   |                   |
| Sundry Creditors                 | 12,920.67         | 14,042.65         |
| Grants received in advance       | 12,973.20         | 3,950.00          |
| Payments in Advance              | 900.00            | 0.00              |
|                                  | 26,793.87         | 17,992.65         |
| <b>NET ASSETS</b>                | <b>234,806.69</b> | <b>163,499.80</b> |
| <b>REPRESENTED BY:</b>           |                   |                   |
| <b>Unrestricted Funds</b>        |                   |                   |
| General Fund                     | 234,806.69        | 163,499.80        |
| <b>Restricted Funds</b>          |                   |                   |
| "Hear and Now" project           | 0.00              | 0.00              |
|                                  | <b>234,806.69</b> | <b>163,499.80</b> |

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31<sup>st</sup> March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2023 in accordance with Section 476 of the Companies Act 2006.

The Directors /Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company.

These financial statements were approved by the Board of Trustees on 20<sup>th</sup> September 2023 and signed on its behalf by:

.....  
N Willis  
Chairman of Trustees/Director

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

#### 1. ACCOUNTING POLICIES

- (a) Basis of preparation.  
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 15<sup>th</sup> October 2015) as amended by SORP 2 (effective 1<sup>st</sup> January 2019).

Tibbs Dementia Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

- (b) Going Concern  
After making enquires the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's responsibilities on page 5.
- (c) Grants receivable, donations and subscriptions  
Grants receivable, donations and subscriptions are recognized in the period when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.
- (d) Investment income.  
Investment income is recognized on a receipts basis.
- (e) Resources expended  
Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities and include the charity's governance costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs relevant to the strategic management of the charity.

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

(f) Pension costs.  
The company has registered with NEST and has paid contributions as from 15<sup>th</sup> July 2017.

(g) Funds.  
Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund. Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.

Transactions relating to the "Hear and Now Project" are accounted for as a restricted fund as this project is a joint activity run annually with other local community groups and the Philharmonia Orchestra. Any surplus resulting is carried forward towards the following year's project.

(h) Financial Instruments  
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these being cash at bank, debtors and creditors. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total Funds<br>£ | 2022<br>Total Funds<br>£ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>2. DONATIONS AND GRANTS</b> |                            |                          |                          |                          |
| Bedford Borough Council        | 37,126.80                  | 0.00                     | 37,126.80                | 28,239.00                |
| Central Bedfordshire BC        | 127,910.00                 | 0.00                     | 127,910.00               | 34,252.00                |
| The Harpur Trust               | 55,000.00                  | 0.00                     | 55,000.00                | 64,583.00                |
| Bedford Castle Ward            | 1,200.00                   | 0.00                     | 1,200.00                 | 0.00                     |
| University of Bedford          | 957.60                     | 0.00                     | 957.60                   | 0.00                     |
| Independent Age                | 0.00                       | 0.00                     | 2,500.00                 | 2,500.00                 |
| Beds & Luton Inequalities Fund | 0.00                       | 0.00                     | 1,459.00                 | 1,459.00                 |
|                                | 222,194.40                 | 0.00                     | 222,194.40               | 131,033.00               |
| Funeral Collections            | 1,475.89                   | 0.00                     | 1,475.89                 | 2,241.52                 |
| Other Community Donations      | 95,738.14                  | 0.00                     | 95,738.14                | 85,278.90                |
| Gift Aid Recovered             | 1,043.41                   | 0.00                     | 1,043.41                 | 776.46                   |
| <b>TOTAL</b>                   | <b>320,451.84</b>          | <b>0.00</b>              | <b>320,451.84</b>        | <b>219,329.88</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total Funds<br>£ | 2022<br>Total Funds<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>3. ACTIVITIES FOR<br/>GENERAL FUNDS</b>         |                            |                          |                          |                          |
| Sales of Merchandise                               | 1,107.52                   | 0.00                     | 1,107.52                 | 2,441.00                 |
| Fees for projects in nursing<br>homes, etc.        | 10,075.00                  | 0.00                     | 10,075.00                | 7,860.00                 |
| <b>TOTAL</b>                                       | <b>11,182.52</b>           | <b>0.00</b>              | <b>11,182.52</b>         | <b>10,301.00</b>         |
| <b>4. INVESTMENT INCOME</b>                        |                            |                          |                          |                          |
| <b>Bank Interest</b>                               | <b>842.07</b>              | <b>0.00</b>              | <b>842.07</b>            | <b>4.94</b>              |
| <b>5. INCOME FROM CHARITABLE<br/>ACTIVITIES</b>    |                            |                          |                          |                          |
| <b>Contributions from Clients</b>                  | <b>32,192.93</b>           | <b>0.00</b>              | <b>32,192.93</b>         | <b>17,673.37</b>         |
| <b>6. EXPENDITURE ON<br/>CHARITABLE ACTIVITIES</b> |                            |                          |                          |                          |
| Staffing costs (note 7)                            | 209,662.21                 | 0.00                     | 209,662.21               | 128,413.48               |
| Facilitators fees                                  | 38,658.00                  | 0.00                     | 36,658.00                | 59,557.58                |
| Room Hire  | 18,019.36                  | 0.00                     | 18,019.36                | 8,883.42                 |
| Client Transport & Mileage                         | 3,301.07                   | 0.00                     | 3,301.07                 | 1,181.44                 |
| Refreshment Costs                                  | 348.25                     | 0.00                     | 348.25                   | 0.00                     |
| Other project costs                                | 0.00                       | 0.00                     | 0.00                     | 0.00                     |
| Equipment  | 2,469.36                   | 0.00                     | 2,469.36                 | 681.55                   |
| Training & Supervision                             | 758.55                     | 0.00                     | 758.55                   | 1,535.20                 |
| Hear & Now   | 0.00                       | 0.00                     | 0.00                     | 0.00                     |
| <b>TOTAL</b>                                       | <b>273,216.80</b>          | <b>0.00</b>              | <b>273,216.80</b>        | <b>200,252.67</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total Funds<br>£ | 2022<br>Total Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>7. STAFFING COSTS</b>      |                            |                          |                          |                          |
| Salaries                      | 197,137.24                 | 0.00                     | 197,137.24               | 126,191.82               |
| HMRC Job Retention Scheme     | 0.00                       | 0.00                     | 0.00                     | (5,724.87)               |
| Employer's National Insurance | 9,068.57                   | 0.00                     | 9,068.57                 | 5,498.83                 |
| Pensions                      | 3,456.40                   | 0.00                     | 3,456.40                 | 2,447.70                 |
| <b>TOTAL (as above)</b>       | <b>209,662.21</b>          | <b>0.00</b>              | <b>209,662.21</b>        | <b>128,413.48</b>        |

No employees received remuneration greater than £60,000.  
The average number of employees during the year was 12 (2022 6).

**8. SUPPORT COSTS**

|                            |                  |             |                  |                  |
|----------------------------|------------------|-------------|------------------|------------------|
| Trustees'/Directors' Fees  | 0.00             | 0.00        | 0.00             | 0.00             |
| Insurance                  | 1,987.90         | 0.00        | 1,987.90         | 1,841.59         |
| Other Administrative Costs | 15,251.13        | 0.00        | 15,251.13        | 18,252.16        |
| Cost of goods for resale   | 2,101.59         | 0.00        | 2,101.59         | 4,837.87         |
| Bank charges               | 805.05           | 0.00        | 805.05           | 796.89           |
| Government costs           | 0.00             | 0.00        | 0.00             | 0.00             |
| <b>TOTAL</b>               | <b>20,145.67</b> | <b>0.00</b> | <b>20,145.67</b> | <b>25,728.51</b> |

**TRUSTEES' REMUNERATION.** No remuneration is paid to the trustees. Trustees can receive reimbursement of expenses of attending meetings which amounted to £nil. (2022 £nil).

**EXAMINER'S REMUNERATION.** No fees or expenses have been paid to the Examiner in respect of the view of the accounts. £360.00 has been paid during the year to Collett Hulance in respect of the payroll service they provide to the charity.

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

| 9. FUNDS             | Balance<br>At 01/04/22<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Balance<br>31/03/23<br>£ |
|----------------------|-----------------------------|----------------------------|----------------------------|--------------------------|
| Unrestricted Fund    |                             |                            |                            |                          |
| General Fund         | 163,499.80                  | 364,669.36                 | 293,362.47                 | 234,806.69               |
| Restricted Fund      |                             |                            |                            |                          |
| Hear and Now Project | 0.00                        | 0.00                       | 0.00                       | 0.00                     |
| <b>TOTAL FUNDS</b>   | <b><u>163,499.80</u></b>    | <b><u>364,669.36</u></b>   | <b><u>293,362.47</u></b>   | <b><u>234,806.69</u></b> |

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund.

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs. (see note 1g)

#### 9. TAXATION

Tibbs Dementia Foundation is a registered charity and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Capital Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 10. CAPITAL COMMITMENTS

There were no capital commitments at the year end £0.00 (2022 £0.00)

**TIBBS DEMENTIA FOUNDATION**

England & Wales - Charity number 1166596

---

# Accounts

---

**TIBBS DEMENTIA FOUNDATION**

**A company incorporated in England and Wales Number 9442324**

**Registered Charity number 1166596**

**FINANCIAL STATEMENTS AND REPORTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2022**

**Registered Office  
40 Kimbolton Road, Bedford MK40 2NR**

**Administrative Office  
5 Lansdowne Road Bedford MK40 2BY**

**Website: [www.tibbsdementia.co.uk](http://www.tibbsdementia.co.uk)**

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**CONTENTS**

|                                      |       |       |
|--------------------------------------|-------|-------|
| Report of the Trustees' (Directors') | Pages | 2-7   |
| Independent Examiner's Report        | Pages | 8-9   |
| Statement of Financial Activities    | Page  | 10    |
| Balance Sheet                        | Page  | 11    |
| Notes on the Financial Statements    | Pages | 12-16 |

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

The Trustees (who are also Directors of the company for the purposes of Company Law) present their annual report with the financial statements for the year ended 31<sup>st</sup> March 2022. The financial statements comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of the company, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities with the Financial Reporting Standard applicable to the UK (FRS 102 effective 1<sup>st</sup> January 2015 as updated from January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tibbs Dementia Foundation is a company limited by guarantee (company number 9442324) and was registered as a charity (charity number 1166596) on 13<sup>th</sup> April 2016. The governing instrument of the charitable company is the Memorandum and Articles of Association.

The membership has the legal responsibilities in the governance of the charity for electing the directors who are also the trustees. Its responsibilities also include: the admission and classification of members of the company /charity; agreeing procedures at general meetings and meetings of the directors /trustees; receiving the annual report and financial statements of the directors /trustees and appointing the independent examiner

Being a company limited by guarantee, there is also a board of directors who also act as trustees of the registered charity. The Directors and trustees of the Foundation during the year were:

Nick Willis (Chairman)  
Christopher Ryan (resigned 21 February 2022)  
Harjinder Singh Gosal  
Stephen Long  
Richard Ward  
Jennifer Tomlinson (appointed 23 March 2022)

The trustees manage the business of the charity and are responsible for ensuring that the charity is solvent, well-run, and delivering the charitable outcomes for which it has been set up, ensuring the charity complies with charity law and with the requirements of the Charity Commission, that the charity does not breach any of the requirements of its governing document and that it remains true to the charitable purpose set out there, acting with integrity and avoiding any personal conflicts of interest or misuse of the charity's funds or assets, appoints and regulating the financial affairs of the charity. The trustees may enter into contracts, appoint and employ staff, determine staff remuneration and conditions of service. The trustees endeavor to consult the membership and to inform it of their decisions.

The trustees meet regularly during the year as required. Meetings provide an opportunity for Trustees to discuss their respective roles and responsibilities and be made aware of business and legislative changes. When required formal training or advice from consultants is received.

Day to Day management of the charity is delegated to the Chief Executive Officer, Sarah Russell.

## **TIBBS DEMENTIA FOUNDATION**

### **TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES (including Review of the year)**

Tibbs Dementia Foundation object is to provide services which promote the improved health of people affected by dementia and which provide relief, including care and support, to people with dementia and those who care for them.

Tibbs Dementia Foundation has from the 15<sup>th</sup> April 2016 taken over responsibility for the projects previously provided by Tibbs Dementia Services CIC and has continued as its principal activity to develop these services to benefit people with dementia and their carers within the local Bedford community and with increasing provision into Central Bedfordshire. Tibbs Dementia Foundation provides five core services:

1. "Music 4 Memory" a creative musical space for carers and people with dementia drawing on the principles of music therapy and with opportunities for performance provided through regular group sessions, individual "at home" sessions, and group sessions in care homes.
2. Structured sessions designed to stimulate individuals with dementia, such as Activi-tea, Clear Voices and Cognitive Stimulation Therapy; and sessions to enable family carers to share their experiences with others helping to reduce isolation and opportunities to learn from others experiences, such as Encompass (carers support group) and 1-2-1 Counselling.
3. Challengers 4 Memory which include regular sessions of a range of fun, sociable, physically stimulating activities, including regular sessions of indoor bowls, walking football, a walking group, wellbeing session, circuit training and aerobics, yoga, and working on an allotment.
4. Information sessions offering opportunities for family carers and people with a diagnosis to develop their understanding of dementia and the support networks available.
5. Social activities through our drop in groups and Tibbs 4 Tea social outings.

Tibbs Dementia Foundation employs 7 full/part time employees, a number of contractors who support specific activities and over 60 unpaid volunteers without whom it would not be able to provide the range and quality of services provided. In the year to 31<sup>st</sup> March 2022, it is estimated that volunteers provided over 1000 hours of service to the charity.

In January 2022 the Charity was advised by Central Bedfordshire Council ("CBC") that it had won a three year contract to extend its services across Central Bedfordshire with commensurate grant funding provided by CBC. In 2022/23 Tibbs Dementia Foundation will steadily increase the number of services it provides across the region with the intention of providing a comprehensive service by the end of the financial year.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**RISK REVIEW**

The trustees regularly undertake a wide ranging appraisal in order to identify major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Insurance, staff training and consciousness raising is regarded seriously and policies are in place and regularly reviewed to counter these risks.

The trustees are aware that continued financial stability of the charity relies on grant funding and service contracts together with donations from the local community. The trustees believe that the time frames for which its grant income is agreed is reasonably assured and that expenditure, linked to grants are also managed within similar time frames.

Tibbs Dementia Foundation is aware of the implications of the Disability Discrimination Act in all of its activities. Trustees and their staff have been made aware of, and are required to implement, data protection principles in line with GDPR.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022 (continued)**

**PUBLIC BENEFIT**

In compiling this report, the Trustees have given due regard to the public benefit guidance as issued by the Charity Commission. The trustees consider that the range of activities detailed above fulfill these requirements in that they benefit people with dementia and their carers throughout the geographical area in which this charity operates.

**FINANCIAL REVIEW**

The results for the year, as given in the Statement of Financial Activities, are considered satisfactory by the trustees.

In the year to 31<sup>st</sup> March 2022 the charity has been dependent upon grant funding from Bedford Borough Council, Central Bedfordshire Council, Beds & Luton Inequalities Fund, and the Harpur Trust which represented roughly 53% of the charity's income with the other 47% originating from client donations and third party fund-raising.

In the year to 31<sup>st</sup> March 2022 Tibbs Dementia Foundation was severely impacted by Covid-19 with reduced face to face services and a continuation of Zoom meetings and activities. As a result of Covid-19 the charities employees were furloughed on a full-time and subsequently part-time basis with the charity being able to access the HMRC Job Retention Scheme to support the employment costs. Staff returned to their regular working hours from 1<sup>st</sup> July 2021. Fund-raising activities were severely restricted and client contributions significantly reduced, however, this was offset by reduced operating costs. As a result the financial impact on the charity for the year ending 31<sup>st</sup> March 2022 was minimized thus enabling it to retain reserves so that it had the financial resources necessary to re-commence activities as Covid-19 restrictions were relaxed. The trustees believe that with the level of available reserves and careful planning and financial management the charity will be able to return to normal operating activities in 2022 as the Covid-19 restrictions have ended and we move towards delivering our hybrid range of services.

**RESERVES POLICY**

It is the policy of the trustees to ensure that the charity has adequate reserves to enable it to meet both its ongoing commitments in regard to general charitable activities, and its future funding requirements. The trustees ideally require as reserves a minimum of between three and six months expenditure in order to meet any contractual and winding up costs. The trustees consider the level of reserves as at 31<sup>st</sup> March 2022 to be sufficient for the present situation and requirements of the charity particularly after taking into account the length of already agreed grants and funding agreements, but will continue to review the overall position and policy at regular intervals.

As at 31<sup>st</sup> March 2022 the charity held reserves of £163,499.80.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022 (continued)**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of those resources, including its income and expenditure for the period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

## TIBBS DEMENTIA FOUNDATION

### TRUSTEES' (DIRECTORS') REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022 (continued)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and the integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

there is no relevant information which the company's independent examiner is unaware of and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of the information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### INDEPENDENT EXAMINER

Andrew Upton FCCA of Collett Hulance 40, Kimbolton Road, Bedford MK40 2NR was appointed as Independent Examiner of the Company at an extraordinary general meeting and a resolution proposing his reappointment will be proposed at the next Annual General Meeting.

Approved on behalf of the Board of Directors/Trustees on 27 September 2022.



N Willis  
Chairman of Trustees/Director

**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION  
YEAR ENDED 31<sup>ST</sup> MARCH 2022**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2022.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(6) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

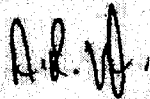
**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Upton FCCA  
Independent Examiner  
Collett Hulance  
40 Kimbolton Road  
Bedford  
MK402NR

29th November 2022.

**TIBBS DEMENTIA FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Including Income and Expenditure Account)  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

|                                    | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022<br>Total<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM</b>                 |       |                            |                          |                             |                             |
| Donations & Grants                 | 2     | 219,329.88                 | 0.00                     | 219,329.88                  | 198,993.77                  |
| Activities for General Funding     | 3     | 10,301.00                  | 0.00                     | 10,301.00                   | 192.00                      |
| Charitable Activities              | 5     | 17,673.37                  | 0.00                     | 17,673.37                   | 4,171.44                    |
| Investment Income                  | 4     | 4.94                       | 0.00                     | 4.94                        | 0.00                        |
| <b>TOTAL</b>                       |       | <b>247,309.19</b>          | <b>0.00</b>              | <b>247,309.19</b>           | <b>203,357.21</b>           |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising Funds                      |       | 0.00                       | 0.00                     | 0.00                        | 00.00                       |
| Charitable Activities              | 6     | 200,252.67                 | 0.00                     | 200,252.67                  | 148,192.73                  |
| Support Costs                      | 8     | 25,728.51                  | 0.00                     | 25,728.51                   | 9,490.61                    |
| <b>TOTAL</b>                       |       | <b>225,981.18</b>          | <b>0.00</b>              | <b>225,981.18</b>           | <b>157,683.34</b>           |
| <b>NET INCOME</b>                  |       |                            |                          |                             |                             |
| Other Gains                        |       | 21,328.01                  | 0.00                     | 21,328.01                   | 45,673.87                   |
|                                    |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| <b>NET MOVEMENT IN FUNDS</b>       |       | <b>21,328.01</b>           | <b>0.00</b>              | <b>21,328.01</b>            | <b>45,673.87</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Funds brought forward              |       | 142,171.79                 | 0.00                     | 142,171.79                  | 96,497.92                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>163,499.80</b>          | <b>0.00</b>              | <b>163,499.80</b>           | <b>142,171.79</b>           |

All the above activities represent ongoing activities.

No tax is payable for the year ended 31<sup>st</sup> March 2022 (Nil 2021).

All recognized gains and losses are reflected in the Statement of Financial Activities and therefore no separate Statement of Total Recognized Gains and Losses is disclosed.

**TIBBS DEMENTIA FOUNDATION**

**BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2022**

|                                  | 2022              |  | 2021              |
|----------------------------------|-------------------|--|-------------------|
|                                  | £                 |  | £                 |
| <b>CURRENT ASSETS</b>            |                   |  |                   |
| Stock of badges, etc.            | 875.20            |  | 443.00            |
| Debitors                         | 27,373.57         |  | 1,184.81          |
| Cash at Bank                     | 153,043.68        |  | 149,459.41        |
| Cash float                       | 0.00              |  | 50.00             |
|                                  | <hr/>             |  | <hr/>             |
|                                  | 181,492.45        |  | 151,137.22        |
| <b>Less: CURRENT LIABILITIES</b> |                   |  |                   |
| Sundry Creditors                 | 14,042.65         |  | 6,465.43          |
| Grants received in advance       | 3,950.00          |  | 2,500.00          |
|                                  | <hr/>             |  | <hr/>             |
|                                  | 17,992.65         |  | 8,965.43          |
| <b>NET ASSETS</b>                | <hr/>             |  | <hr/>             |
|                                  | <b>163,499.80</b> |  | <b>142,171.79</b> |
| <b>REPRESENTED BY:</b>           |                   |  |                   |
| <b>Unrestricted Funds</b>        |                   |  |                   |
| General Fund                     | 163,499.80        |  | 142,171.79        |
| <b>Restricted Funds</b>          |                   |  |                   |
| "Hear and Now" project           | 0.00              |  | 0.00              |
|                                  | <hr/>             |  | <hr/>             |
|                                  | <b>163,499.80</b> |  | <b>142,171.79</b> |

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

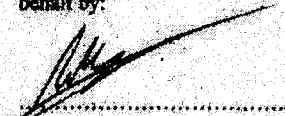
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31<sup>st</sup> March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2022 in accordance with Section 476 of the Companies Act 2006.

The Directors / Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company.

These financial statements were approved by the Board of Trustees on 27 September 2022 and signed on its behalf by:

  
.....  
M. S. [unclear]

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

#### 1. ACCOUNTING POLICIES

- (a) **Basis of preparation.**  
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 15<sup>th</sup> October 2015) as amended by SORP 2 (effective 1<sup>st</sup> January 2019).

Tibbs Dementia Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

- (b) **Going Concern**  
After making enquires the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's responsibilities on page 5.
- (c) **Grants receivable, donations and subscriptions**  
Grants receivable, donations and subscriptions are recognized in the period when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.
- (d) **Investment income.**  
Investment income is recognized on a receipts basis.
- (e) **Resources expended**  
Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities and include the charity's governance costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs relevant to the strategic management of the charity.

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

(f) Pension costs.  
The company has registered with NEST and has paid contributions as from 15<sup>th</sup> July 2017.

(g) Funds.  
Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund. Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.

Transactions relating to the "Hear and Now Project" are accounted for as a restricted fund as this project is a joint activity run annually with other local community groups and the Philharmonia Orchestra. Any surplus resulting is carried forward towards the following year's project.

(h) Financial Instruments  
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these being cash at bank, debtors and creditors. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

|  | Unrestricted<br>Funds<br>£    | Restricted<br>Funds<br>£ | 2022<br>Total Funds<br>£      | 2021<br>Total Funds<br>£      |
|--|-------------------------------|--------------------------|-------------------------------|-------------------------------|
| <b>2. DONATIONS AND GRANTS</b>             |                               |                          |                               |                               |
| Bedford Borough Council                    | 28,239.00                     | 0.00                     | 28,239.00                     | 36,452.00                     |
| Central Bedfordshire BC                    | 34,252.00                     | 0.00                     | 34,252.00                     | 190.00                        |
| Bedford Borough Council<br>Winter Vouchers | 0.00                          | 0.00                     | 0.00                          | 7,750.00                      |
| Beds & Luton Community Foundation          | 0.00                          | 0.00                     | 0.00                          | 22,007.00                     |
| The Harpur Trust                           | 64,583.00                     | 0.00                     | 64,583.00                     | 30,391.34                     |
| Independent Age                            | 2,500.00                      | 0.00                     | 2,500.00                      | 12,500.00                     |
| Beds & Luton Inequalities Fund             | 1,459.00                      | 0.00                     | 1,459.00                      | 0.00                          |
|  | <hr/>                         | <hr/>                    | <hr/>                         | <hr/>                         |
| Funeral Collections                        | 131,033.00                    | 0.00                     | 131,033.00                    | 109,290.34                    |
| Other Community Donations                  | 2,241.52                      | 0.00                     | 2,241.52                      | 130.00                        |
| Gift Aid Recovered                         | 85,278.90                     | 0.00                     | 85,278.90                     | 84,074.09                     |
|  | 776.46                        | 0.00                     | 776.46                        | 5,499.34                      |
| <b>TOTAL</b>                               | <hr/> <b>219,329.88</b> <hr/> | <hr/> <b>0.00</b> <hr/>  | <hr/> <b>219,329.88</b> <hr/> | <hr/> <b>198,993.77</b> <hr/> |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022<br>Total Funds<br>£ | 2021<br>Total Funds<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>3. ACTIVITIES FOR GENERAL FUNDS</b>         |                            |                          |                          |                          |
| Sales of Merchandise                           | 2,441.00                   | 0.00                     | 2,441.00                 | 192.00                   |
| Fees for projects in nursing homes, etc.       | 7,860.00                   | 0.00                     | 7,860.00                 | 0.00                     |
| <b>TOTAL</b>                                   | <b>10,301.00</b>           | <b>0.00</b>              | <b>10,301.00</b>         | <b>192.00</b>            |
| <b>4. INVESTMENT INCOME</b>                    |                            |                          |                          |                          |
| Bank Interest                                  | 4.94                       | 0.00                     | 4.94                     | 0.00                     |
| <b>5. INCOME FROM CHARITABLE ACTIVITIES</b>    |                            |                          |                          |                          |
| Contributions from Clients                     | 17,673.37                  | 0.00                     | 17,673.37                | 4,171.44                 |
| <b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b> |                            |                          |                          |                          |
| Staffing costs (note 7)                        | 128,413.48                 | 0.00                     | 128,413.48               | 70,580.29                |
| Facilitators fees                              | 59,557.58                  | 0.00                     | 59,557.58                | 62,116.50                |
| Room Hire                                      | 8,883.42                   | 0.00                     | 8,883.42                 | 2,020.68                 |
| Client Transport & Mileage                     | 1,181.44                   | 0.00                     | 1,181.44                 | 1,021.39                 |
| Other project costs                            | 0.00                       | 0.00                     | 0.00                     | 0.00                     |
| Bedford Borough Council                        |                            |                          |                          |                          |
| Winter Care Vouchers                           | 0.00                       | 0.00                     | 0.00                     | 7,750.00                 |
| Equipment                                      | 681.55                     | 0.00                     | 681.55                   | 3,394.44                 |
| Training & Supervision                         | 1,535.20                   | 0.00                     | 1,535.20                 | 80.00                    |
| Heat & Now                                     | 0.00                       | 0.00                     | 0.00                     | 1,229.43                 |
| <b>TOTAL</b>                                   | <b>200,252.67</b>          | <b>0.00</b>              | <b>200,252.67</b>        | <b>148,192.73</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022<br>Total Funds<br>£ | 2021<br>Total Funds<br>£ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>7. STAFFING COSTS</b>      |                            |                          |                          |                          |
| Salaries                      | 126,191.82                 | 0.00                     | 126,191.82               | 100,363.04               |
| HMRC Job Retention Scheme     | (5,724.87)                 | 0.00                     | (5,724.87)               | (35,088.22)              |
| Employer's National Insurance | 5,498.83                   | 0.00                     | 5,498.83                 | 3,359.54                 |
| Pensions                      | 2,447.70                   | 0.00                     | 2,447.70                 | 1,945.93                 |
| <b>TOTAL (as above)</b>       | <b><u>128,413.48</u></b>   | <b><u>0.00</u></b>       | <b><u>128,413.48</u></b> | <b><u>70,580.29</u></b>  |

No employees received remuneration greater than £60,000.  
The average number of employees during the year was 6 (2021 6).

**8. SUPPORT COSTS**

|                            |                         |                    |                         |                        |
|----------------------------|-------------------------|--------------------|-------------------------|------------------------|
| Trustees'/Directors' Fees  | 0.00                    | 0.00               | 0.00                    | 0.00                   |
| Insurance                  | 1,841.59                | 0.00               | 1,841.59                | 1,659.73               |
| Other Administrative Costs | 18,252.16               | 0.00               | 18,152.16               | 7,650.43               |
| Cost of goods for resale   | 4,837.87                | 0.00               | 4,837.87                | 42.45                  |
| Bank charges               | 796.89                  | 0.00               | 796.89                  | 138.00                 |
| Government costs           | 0.00                    | 0.00               | 0.00                    | 0.00                   |
| <b>TOTAL</b>               | <b><u>25,728.51</u></b> | <b><u>0.00</u></b> | <b><u>25,728.51</u></b> | <b><u>9,498.61</u></b> |

**TRUSTEES' REMUNERATION.** No remuneration is paid to the trustees. Trustees can receive reimbursement of expenses of attending meetings which amounted to £nil. (2021 £nil).

**EXAMINER'S REMUNERATION.** No fees or expenses have been paid to the Examiner in respect of the view of the accounts. £702.00 has been paid during the year to Collett Hulance in respect of the payroll service they provide to the charity.

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**9. FUNDS**

|                          | Balance<br>At 01/04/21<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Balance<br>31/03/22<br>£ |
|--------------------------|-----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Unrestricted Fund</b> |                             |                            |                            |                          |
| General Fund             | 142,171.79                  | 247,309.19                 | 225,981.18                 | 163,499.80               |
| <b>Restricted Fund</b>   |                             |                            |                            |                          |
| Hear and Now Project     | 0.00                        | 0.00                       | 0.00                       | 0.00                     |
| <b>TOTAL FUNDS</b>       | <u>142,171.79</u>           | <u>247,309.19</u>          | <u>225,981.18</u>          | <u>163,499.80</u>        |

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund.

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs. (see note 1g)

**9. TAXATION**

Tibbs Dementia Foundation is a registered charity and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Capital Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**10. CAPITAL COMMITMENTS**

There were no capital commitments at the year end £0.00 (2021 £0.00)

**TIBBS DEMENTIA FOUNDATION**

England & Wales - Charity number 1166596

---

# Accounts

---

**TIBBS DEMENTIA FOUNDATION**

A company incorporated in England and Wales Number 9442324

Registered Charity number 1166596

**FINANCIAL STATEMENTS AND REPORTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2021**

Registered Office  
40 Kimbolton Road, Bedford MK40 2NR

Administrative Office  
5 Lansdowne Road Bedford MK40 2BY

Website: [www.tibbsdementia.co.uk](http://www.tibbsdementia.co.uk)

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**CONTENTS**

|                                      |       |       |
|--------------------------------------|-------|-------|
| Report of the Trustees' (Directors') | Pages | 2-6   |
| Independent Examiner's Report        | Pages | 7-8   |
| Statement of Financial Activities    | Page  | 9     |
| Balance Sheet                        | Page  | 10    |
| Notes on the Financial Statements    | Pages | 11-15 |

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

The Trustees (who are also Directors of the company for the purposes of Company Law) present their annual report with the financial statements for the year ended 31<sup>st</sup> March 2021. The financial statements comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of the company, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities with the Financial Reporting Standard applicable to the UK (FRS 102 effective 1<sup>st</sup> January 2015 as updated from January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tibbs Dementia Foundation is a company limited by guarantee (company number 9442324) and was registered as a charity (charity number 1166596) on 18<sup>th</sup> April 2016. The governing instrument of the charitable company is the Memorandum and Articles of Association.

The membership has the legal responsibilities in the governance of the charity for electing the directors who are also the trustees. Its responsibilities also include: the admission and classification of members of the company /charity; agreeing procedures at general meetings and meetings of the directors /trustees; receiving the annual report and financial statements of the directors /trustees and appointing the independent examiner

Being a company limited by guarantee, there is also a board of directors who also act as trustees of the registered charity. The Directors and trustees of the Foundation during the year were:

Nick Willis (Chairman) (appointed 22 July 2020)  
Nick Wood (Chairman) (resigned 24 November 2020)  
Christopher Ryan  
Margaret Duggan (resigned 24 November 2020)  
Harjinder Singh Gosal  
Stephen Long  
Richard Ward (appointed 13 January 2021)

The trustees manage the business of the charity and are responsible for ensuring that the charity is solvent, well-run, and delivering the charitable outcomes for which it has been set up, ensuring the charity complies with charity law and with the requirements of the Charity Commission, that the charity does not breach any of the requirements of its governing document and that it remains true to the charitable purpose set out there, acting with integrity and avoiding any personal conflicts of interest or misuse of the charity's funds or assets, appoints and regulating the financial affairs of the charity. The trustees may enter into contracts, appoint and employ staff, determine staff remuneration and conditions of service. The trustees endeavor to consult the membership and to inform it of their decisions.

The trustees meet regularly during the year as required. Meetings provide an opportunity for Trustees to discuss their respective roles and responsibilities and be made aware of business and legislative changes. When required formal training or advice from consultants is received.

Day to Day management of the charity is delegated to the Chief Executive Officer, Sarah Russell.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**OBJECTIVES AND ACTIVITIES (including Review of the year)**

Tibbs Dementia Foundation object is to provide services which promote the improved health of people affected by dementia and which provide relief, including care and support, to people with dementia and those who care for them.

Tibbs Dementia Foundation has from the 15<sup>th</sup> April 2016 taken over responsibility for the projects previously provided by Tibbs Dementia Services CIC and has continued as its principal activity to develop these services to benefit people with dementia and their carers within the local Bedford community. Tibbs Dementia Foundation provides three core types of services:

1. "Music 4 Memory" a creative musical space for carers and people with dementia drawing on the principles of music therapy and with opportunities for performance provided through regular group sessions, individual "at home" sessions, and group sessions in care homes.
2. Structured sessions designed to stimulate individuals with dementia, such as Activi-tea, Clear Voices and Cognitive Stimulation Therapy; and sessions to enable carers to share their experiences with others which help carers to reduce their perceived isolation and learn from others experiences, such as Encompass and 1-2-1 Counselling.
3. Challengers 4 Memory which include regular sessions of a range of fun, sociable, physically stimulating activities, including regular sessions of swimming, indoor bowls, walking football, drop in activities and working on an allotment; combined with occasional activities such as canoeing, climbing, rowing, and sailing.

Tibbs Dementia Foundation employs 6 full/part time employees, a number of contractors who support specific activities and over 60 unpaid volunteers without whom it would not be able to provide the range and quality of services provided. In the year to 31<sup>st</sup> March 2021, it is estimated that volunteers provided over 1000 hours of service to the charity.

**RISK REVIEW**

The trustees regularly undertake a wide ranging appraisal in order to identify major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Insurance, staff training and consciousness raising is regarded seriously and policies are in place and regularly reviewed to counter these risks.

The trustees are aware that continued financial stability of the charity relies on grant funding and service contracts together with donations from the local community. The trustees believe that the time frames for which its grant income is agreed is reasonably assured and that expenditure, linked to grants are also managed within similar time frames.

Tibbs Dementia Foundation is aware of the implications of the Disability Discrimination Act in all of its activities. Trustees and their staff have been made aware of, and are required to implement, data protection principles in line with GDPR.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021 (continued)**

**PUBLIC BENEFIT**

In compiling this report, the Trustees have given due regard to the public benefit guidance as issued by the Charity Commission. The trustees consider that the range of activities detailed above fulfill these requirements in that they benefit people with dementia and their carers throughout the geographical area in which the charity operates.

**FINANCIAL REVIEW**

The results for the year, as given in the Statement of Financial Activities, are considered satisfactory by the trustees.

In the year to 31<sup>st</sup> March 2021 the charity has been dependent upon grant funding from Bedford Borough Council, Beds & Luton Community Foundation, and the Harpur Trust which represented roughly 47% of the charity's income with the other 53% originating from client donations and third party fund-raising.

In the year to 31<sup>st</sup> March 2021 Tibbs Dementia Foundation was severely impacted by Covid-19 with no face to face activities taking place during the year and instead being replaced by Zoom meetings and activities. As a result of Covid-19 and the move to Zoom activities the charities employees were furloughed on a full-time and subsequently part-time basis with and the charity being able to access the HMRC Job Retention Scheme to support the employment costs. Fund-raising activities were severely restricted and client contributions significantly reduced, however, this was offset by reduced operating costs. As a result the financial impact on the charity for the year ending 31<sup>st</sup> March 2021 was minimized thus enabling it to retain reserves so that it has the financial resources necessary to re-commence activities as Covid-19 restrictions are relaxed. The trustees believe that with the level of available reserves and careful planning and financial management the charity will be able to return to normal operating activities in 2021 as the Covid-19 restrictions are relaxed and greater normality returns.

**RESERVES POLICY**

It is the policy of the trustees to ensure that the charity has adequate reserves to enable it to meet both its ongoing commitments in regard to general charitable activities, and its future funding requirements. The trustees ideally require as reserves a minimum of three months expenditure in order to meet any contractual and winding up costs. The trustees consider the level of reserves as at 31<sup>st</sup> March 2021 to be sufficient for the present situation and requirements of the charity particularly after taking into account the length of already agreed grants and funding agreements, but will continue to review the overall position and policy at regular intervals.

As at 31<sup>st</sup> March 2021 the charity held reserves of £142,171.79.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021 (continued)**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of those resources, including its income and expenditure for the period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

**TIBBS DEMENTIA FOUNDATION**  
**TRUSTEES' (DIRECTORS') REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021 (continued)**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and the integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:


there is no relevant information which the company's independent examiner is unaware of and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of the information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**INDEPENDENT EXAMINER**

Andrew Upton FCCA of Collett Hulance 40, Kimbolton Road, Bedford MK40 2NR was appointed as Independent Examiner of the Company at an extraordinary general meeting and a resolution proposing his reappointment will be proposed at the next Annual General Meeting.

Approved on behalf of the Board of Directors/Trustees on 27 October 2021

  
N Willis  
Chairman of Trustees/Director

**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION  
YEAR ENDED 31<sup>ST</sup> MARCH 2021**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Tibbs Dementia Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(6) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**TIBBS DEMENTIA FOUNDATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
TIBBS DEMENTIA FOUNDATION (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Upton FCCA  
Independent Examiner  
Collett Hulance  
40 Kimbolton Road  
Bedford  
MK402NR

8th November 2021

**TIBBS DEMENTIA FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(including Income and Expenditure Account)  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

|                                    | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ | 2020<br>Total<br>Funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM</b>                 |       |                            |                          |                             |                             |
| Donations & Grants                 | 2     | 198,993.77                 | 0.00                     | 198,993.77                  | 216,741.36                  |
| Activities for General Funding     | 3     | 192.00                     | 0.00                     | 192.00                      | 16,556.65                   |
| Charitable Activities              | 5     | 4,171.44                   | 0.00                     | 4,171.44                    | 47,768.57                   |
| Investment Income                  | 4     | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| <b>TOTAL</b>                       |       | <b>203,357.21</b>          | <b>0.00</b>              | <b>203,357.21</b>           | <b>281,066.58</b>           |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising Funds                      |       | 0.00                       | 0.00                     | 0.00                        | 00.00                       |
| Charitable Activities              | 6     | 146,963.30                 | 1,229.43                 | 148,192.73                  | 258,842.31                  |
| Support Costs                      | 8     | 9,490.61                   | 0.00                     | 9,490.61                    | 16,595.99                   |
| <b>TOTAL</b>                       |       | <b>156,453.91</b>          | <b>1,229.43</b>          | <b>157,683.34</b>           | <b>275,438.30</b>           |
| <b>NET INCOME</b>                  |       | 46,903.30                  | (1,229.43)               | 45,673.87                   | 5,628.28                    |
| Other Gains                        |       | 0.00                       | 0.00                     | 0.00                        | 0.00                        |
| <b>NET MOVEMENT IN FUNDS</b>       |       | <b>46,903.30</b>           | <b>(1,229.43)</b>        | <b>45,673.87</b>            | <b>5,628.28</b>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Funds brought forward              |       | 95,268.49                  | 1,229.43                 | 96,497.92                   | 90,869.64                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>142,171.79</b>          | <b>0.00</b>              | <b>142,171.79</b>           | <b>96,497.92</b>            |

All the above activities represent ongoing activities.

No tax is payable for the year ended 31<sup>st</sup> March 2021 (Nil 2020).

All recognized gains and losses are reflected in the Statement of Financial Activities and therefore no separate Statement of Total Recognized Gains and Losses is disclosed.

**TIBBS DEMENTIA FOUNDATION**

**BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2021**

|                                  | 2021<br>£         | 2020<br>£        |
|----------------------------------|-------------------|------------------|
| <b>CURRENT ASSETS</b>            |                   |                  |
| Stock of badges, etc.            | 443.00            | 300.00           |
| Debtors                          | 1,184.81          | 2,219.26         |
| Cash at Bank                     | 149,459.41        | 109,666.82       |
| Cash float                       | 50.00             | 50.00            |
|                                  | 151,137.22        | 112,236.08       |
| <b>Less: CURRENT LIABILITIES</b> |                   |                  |
| Sundry Creditors                 | 6,465.43          | 7,404.82         |
| Grants received in advance       | 2,500.00          | 8,333.34         |
|                                  | 8,965.43          | 15,738.16        |
| <b>NET ASSETS</b>                | <b>142,171.79</b> | <b>96,497.92</b> |
| <b>REPRESENTED BY:</b>           |                   |                  |
| <b>Unrestricted Funds</b>        |                   |                  |
| General Fund                     | 142,171.79        | 95,268.49        |
| <b>Restricted Funds</b>          |                   |                  |
| "Hear and Now" project           | 0.00              | 1,229.43         |
|                                  | <b>142,171.79</b> | <b>96,497.92</b> |

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31<sup>st</sup> March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2021 in accordance with Section 476 of the Companies Act 2006.

The Directors /Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company.

These financial statements were approved by the Board of Trustees on 27 October 2021 and signed on its behalf by:

  
 .....  
 NICHOLAS WILLIS

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

#### 1. ACCOUNTING POLICIES

- (a) Basis of preparation.  
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 15<sup>th</sup> October 2015) as amended by SORP 2 (effective 1<sup>st</sup> January 2019).

Tibbs Dementia Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

- (b) Going Concern  
After making enquires the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's responsibilities on page 5.
- (c) Grants receivable, donations and subscriptions  
Grants receivable, donations and subscriptions are recognized in the period when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.
- (d) Investment income.  
Investment income is recognized on a receipts basis.
- (e) Resources expended  
Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities and include the charity's governance costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs relevant to the strategic management of the charity.

## TIBBS DEMENTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

(f) Pension costs.  
The company has registered with NEST and has paid contributions as from 15<sup>th</sup> July 2017.

(g) Funds.  
Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund. Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.

Transactions relating to the "Hear and Now Project" are accounted for as a restricted fund as this project is a joint activity run annually with other local community groups and the Philharmonic Orchestra. Any surplus resulting is carried forward towards the following year's project.

(h) Financial Instruments  
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these being cash at bank, debtors and creditors. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total Funds<br>£ | 2020<br>Total Funds<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>2. DONATIONS AND GRANTS</b>             |                            |                          |                          |                          |
| Bedford Borough Council                    | 36,452.00                  | 0.00                     | 36,452.00                | 62,119.04                |
| Central Bedfordshire BC                    | 190.00                     | 0.00                     | 190.00                   | 0.00                     |
| Bedford Borough Council Winter<br>Vouchers | 7,750.00                   | 0.00                     | 7,750.00                 | 0.00                     |
| Beds & Luton Community Foundation          | 22,007.00                  | 0.00                     | 22,007.00                | 0.00                     |
| The Harpur Trust                           | 30,391.34                  | 0.00                     | 30,391.34                | 49,999.98                |
| Independent Age                            | 12,500.00                  | 0.00                     | 12,500.00                | 0.00                     |
| Carers in Bedfordshire                     | 0.00                       | 0.00                     | 0.00                     | 2,000.00                 |
| NHS England                                | 0.00                       | 0.00                     | 0.00                     | 2,410.00                 |
| Flitwick Council                           | 0.00                       | 0.00                     | 0.00                     | 300.00                   |
| Potton                                     | 0.00                       | 0.00                     | 0.00                     | 2,330.00                 |
|  | 109,290.34                 | 0.00                     | 109,290.34               | 119,159.02               |
| Funeral Collections                        | 130.00                     | 0.00                     | 130.00                   | 3,763.28                 |
| Other Community Donations                  | 84,074.09                  | 0.00                     | 84,074.09                | 93,083.79                |
| Gift Aid Recovered                         | 5,499.34                   | 0.00                     | 5,499.34                 | 735.27                   |
| <b>TOTAL</b>                               | <b>198,993.77</b>          | <b>0.00</b>              | <b>198,993.77</b>        | <b>216,741.36</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>Total Funds<br>£ | 2020<br>Total Funds<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>3. ACTIVITIES FOR<br/>GENERAL FUNDS</b>         |                            |                          |                          |                          |
| Sales of Merchandise                               | 192.00                     | 0.00                     | 192.00                   | 1,424.10                 |
| Fees for projects in nursing<br>homes, etc.        | 0.00                       | 0.00                     | 0.00                     | 15,132.55                |
| <b>TOTAL</b>                                       | <b>192.00</b>              | <b>0.00</b>              | <b>192.00</b>            | <b>16,556.65</b>         |
| <b>4. INVESTMENT INCOME</b>                        |                            |                          |                          |                          |
| <b>Bank Interest</b>                               | <b>0.00</b>                | <b>0.00</b>              | <b>0.00</b>              | <b>0.00</b>              |
| <b>5. INCOME FROM CHARITABLE<br/>ACTIVITIES</b>    |                            |                          |                          |                          |
| <b>Contributions from Clients</b>                  | <b>4,171.44</b>            | <b>0.00</b>              | <b>4,171.44</b>          | <b>47,768.57</b>         |
| <b>6. EXPENDITURE ON<br/>CHARITABLE ACTIVITIES</b> |                            |                          |                          |                          |
| Staffing costs (note 7)                            | 70,580.29                  | 0.00                     | 70,580.29                | 116,043.07               |
| Facilitators fees                                  | 62,116.50                  | 0.00                     | 62,116.50                | 106,701.38               |
| Room Hire  | 2,020.68                   | 0.00                     | 2,020.68                 | 26,049.09                |
| Client Transport                                   | 1,021.39                   | 0.00                     | 1,021.39                 | 7,892.42                 |
| Other project costs                                | 0.00                       | 0.00                     | 0.00                     | 0.00                     |
| Bedford Borough Council<br>Winter Care Vouchers    | 7,750.00                   | 0.00                     | 7,750.00                 | 0.00                     |
| Equipment  | 3,394.44                   | 0.00                     | 3,394.44                 | 1,596.35                 |
| Training & Supervision                             | 80.00                      | 0.00                     | 80.00                    | 560.00                   |
| Hear & Now   | 0.00                       | 1,229.43                 | 1,229.43                 | 0.00                     |
| <b>TOTAL</b>                                       | <b>146,963.30</b>          | <b>1,229.43</b>          | <b>148,192.73</b>        | <b>258,842.31</b>        |

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

|                               | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2021<br/>Total Funds<br/>£</b> | <b>2020<br/>Total Funds<br/>£</b> |
|-------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>7. STAFFING COSTS</b>      |                                     |                                   |                                   |                                   |
| Salaries                      | 100,363.04                          | 0.00                              | 100,363.04                        | 108,888.13                        |
| HMRC Job Retention Scheme     | (35,088.22)                         | 0.00                              | (35,088.22)                       | 0.00                              |
| Employer's National Insurance | 3,359.54                            | 0.00                              | 3,359.54                          | 5,034.85                          |
| Pensions                      | 1,945.93                            | 0.00                              | 1,945.93                          | 2,120.09                          |
| <b>TOTAL (as above)</b>       | <b>70,580.29</b>                    | <b>0.00</b>                       | <b>70,580.29</b>                  | <b>116,043.07</b>                 |

No employees received remuneration greater than £60,000.  
The average number of employees during the year was 6 (2020 6).

**8. SUPPORT COSTS**

|                            |                 |             |                 |                  |
|----------------------------|-----------------|-------------|-----------------|------------------|
| Trustees'/Directors' Fees  | 0.00            | 0.00        | 0.00            | 0.00             |
| Insurance                  | 1,659.73        | 0.00        | 1,659.73        | 1,682.05         |
| Other Administrative Costs | 7,650.43        | 0.00        | 7,650.43        | 14,240.99        |
| Cost of goods for resale   | 42.45           | 0.00        | 42.45           | 500.00           |
| Bank charges               | 138.00          | 0.00        | 138.00          | 172.95           |
| Government costs           | 0.00            | 0.00        | 0.00            | 0.00             |
| <b>TOTAL</b>               | <b>9,490.61</b> | <b>0.00</b> | <b>9,490.61</b> | <b>16,595.99</b> |

**TRUSTEES' REMUNERATION.** No remuneration is paid to the trustees. Trustees can receive reimbursement of expenses of attending meetings which amounted to £nil. (2020 £nil).

**EXAMINER'S REMUNERATION.** No fees or expenses have been paid to the Examiner in respect of the view of the accounts. £1,662.00 has been paid during the year to Collett Hulance in respect of the payroll service they provide to the charity.

**TIBBS DEMENTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**9. FUNDS**

|                      | Balance<br>At 01/04/20<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Balance<br>31/03/21<br>£ |
|----------------------|-----------------------------|----------------------------|----------------------------|--------------------------|
| Unrestricted Fund    |                             |                            |                            |                          |
| General Fund         | 95,268.49                   | 203,357.21                 | 156,453.91                 | 142,171.79               |
| Restricted Fund      |                             |                            |                            |                          |
| Hear and Now Project | 1,229.43                    | 0.00                       | 1,229.43                   | 0.00                     |
| <b>TOTAL FUNDS</b>   | <u><u>96,497.92</u></u>     | <u><u>203,357.21</u></u>   | <u><u>157,683.34</u></u>   | <u><u>142,171.79</u></u> |

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as a general fund.

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs. (see note 1g)

**9. TAXATION**

Tibbs Dementia Foundation is a registered charity and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Capital Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**10. CAPITAL COMMITMENTS**

There were no capital commitments at the year end £0.00 (2020 £0.00)