

# BANBURY COMMUNITY CHURCH

England & Wales · Charity number 1166594

## Details

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**Other names** BANBURY COMMUNITY CHURCH TRUST

**Status** Registered

**Legal form** CIO

**Registered** 2016-04-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Banbury Community Church  
The Cottage  
The Mill Arts Centre  
Spiceball Park Road  
Banbury  
OX16 5QE

**Phone** 01295981176

**Email** [bcc@banburycommunitychurch.com](mailto:bcc@banburycommunitychurch.com)

**Website** [www.banburycommunitychurch.com](http://www.banburycommunitychurch.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-4.1. THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN THE UK AND OVERSEAS;4.2. THE ADVANCEMENT OF RELIGIOUS AND OTHER EDUCATION;4.3. THE RELIEF OF THOSE IN NEED BY REASON OF AGE, POOR, SICK AND DISABLED; AND 4.4. SUCH OTHER CHARITABLE PURPOSES AS THE CHARITY TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** The primary aim of the charity is to further the Christian Faith through provision of weekly worship, a teaching and training programme, community involvement and support and many other related activities and events to serve both the members of the church and the broader community.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Oxfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£244,695	£293,902	-	-
2024-03-31	£245,389	£271,329	-	-
2023-03-31	£217,696	£239,460	-	-
2022-03-31	£237,678	£193,624	-	-
2021-03-31	£223,675	£142,145	-	-

## Trustees

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Name	Role	Appointed
Craig Paul Eyles		2026-04-27
David Phillips		2024-03-25
JILL BROWN		2019-01-24
Leo Kaluza		2024-05-29
Philip Ferdani		2025-01-29

**BANBURY COMMUNITY CHURCH**

England & Wales - Charity number 1166594

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# Accounts

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**BANBURY COMMUNITY CHURCH**

**Accounts – 31<sup>st</sup> March 2025**

## **BANBURY COMMUNITY CHURCH**

Charity number: 1166594

Accounts – 31<sup>st</sup> March 2025

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**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2025**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2025.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is Banbury Community Church.

Charity Registration Number: 1166594

Principal Office: The Cottage  
The Mill Arts Centre  
Spiceball Park Road  
Banbury  
OX16 5QE

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr John Bazeley (resigned 6th November 2024)  
Mrs Jill Brown  
Mr Philip Ferdani (appointed 29<sup>th</sup> January 2025)  
Mr Leo Kaluza (appointed 29<sup>th</sup> May 2024)  
Mr David Phillips  
Mr Steve Travis (resigned 29<sup>th</sup> May 2024)

**Objects and Activities**

The objects of the charity are:

- The advancement of the Christian faith in the UK and overseas.
- The advancement of religious and other education.
- The relief of those in need by reason of age, poor, sick and disabled.
- Such other charitable purposes as the charity Trustees see fit.

When assessing our activities and achievements, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

The Trustees are satisfied that our activities are in furtherance of the objects of the charity and are for the public benefit.

**Achievements and Performance**

Throughout the financial year the church continued to focus in particular on corporate and personal discipleship and during the year utilised a number of relevant study programmes. These presented the chance for all-church teaching on Sunday to be followed by opportunities for more in-depth study, discussion and personal reflection within small groups during the following week.

During the previous year the church had adopted a new mission statement to serve as a core strategy to inform its ongoing work: 'Love God, Reach People, Make Disciples'. Much of the teaching and activity during this year was designed to further embed this.

Having joined the Elim Network of Churches on 13<sup>th</sup> September 2023, the church was able to engage within that wider network in ways that further enabled its mission. A number of BCC members attended the Elim Leaders' Summit in May 2024, plus members of the worship band attended its School of Worship programme throughout the year. A number of leaders within the church also participated in safeguarding training organised through the Elim Network during the year.

**REPORT OF THE TRUSTEES**  
**for the year ended 31<sup>st</sup> March 2025 (Continued)**

**Achievements and Performance (continued)**

Unfortunately, the church's long-term Sunday venue, The Mill Arts Centre, had been badly affected by several instances of flooding in January/February 2024. We were pleased, therefore, to be able to utilise the assembly hall and several classrooms at North Oxfordshire Academy for a number of months; returning to Sunday services in The Mill in October 2024.

For over 15 years the church has operated The Hill Sport and Community Centre on behalf of Cherwell District Council. A significant proportion of the operating costs have been covered by a 5-year grant of over £300,000 so knowing that the term of this grant would end in June 2025 the church's ongoing involvement in this was reviewed in late-2024. This eventually resulted in the decision to end the church's role and after discussions with Cherwell District Council it was agreed that the church would exit the lease on 31<sup>st</sup> July 2025. Keen to do everything possible to enable the ongoing work of The Hill beyond BCC's involvement, the trustees appointed an external project manager to work closely with CDC and The Hill staff, plus ensure that their full trustee responsibilities were fulfilled and risks to the church minimised. As a result, the restricted fund for The Hill began to wind down during the year, and when the church exited the lease after the financial year end, a proportion of the associated costs were borne by the Designated Shutdown Fund which had been held by the trustees for a number of years specifically for such an eventuality.

The church ended its financial year on the brink of a change in leadership as its full-time Pastor, Simon Lawton, had notified the elders and trustees that he had felt God calling him to move and take up ministry at Ipswich Elim Church. Simon's last Sunday as pastor was 20<sup>th</sup> April 2025 with the church holding a shared lunch to thank him and wish he and his wife, Julia, God's blessing as they moved to Ipswich.

The church's programme through the year included:

- Continued ministry and development of Kids' Church every Sunday morning for children and young people up to school year 6.
- Launch of BCC Kids Worship Band.
- Regular church family 'Connect Lunches' after Sunday services every 1-2 months.
- Regular Sunday activities for teenagers under the '29eleven' banner.
- A number of events enabling men to gather, enjoy food and fellowship together, including 15 men attending the 'Release' men's conference at Hope Church, Wigston.
- A number of events enabling women to gather, enjoy food and fellowship together.
- A series featuring teaching on Sundays and follow up discussion in small groups based on the 'SHAPE' course, designed to help discover our God-given purpose.
- A series entitled 'We Are the Church' looking at our corporate identity and calling.
- Donating to and supporting an appeal by Lakeside Church that distributed 6,400 backpacks to local primary school children after the knife attack in Southport.

The church continued to undertake a number of activities serving the local community, gradually returning to full levels of operation as the prevailing Government guidelines allowed:

- The Faithworks Furniture Project (Faithworks) – this serves Banbury and the surrounding villages through the restoration, repair and provision of donated furniture, soft furnishings and home appliances. Beneficiaries are primarily referred by a range of statutory and charity agencies, particularly those working to support people that were previously homeless. It has been overseen by an employed part-time Project Team Leader, plus a team of dedicated volunteers. In late-August 2024 a number of compliance issues were identified in the property that houses the project, which ultimately led to its work being suspended and the Team Leader leaving their employment. The trustees are currently seeking potential other avenues for the work to re-commence outside of the jurisdiction of the church and operations remain suspended.

**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2025 (Continued)****Achievements and Performance (continued)**

- Support for a project providing meals, toiletries and small personal items for local homeless people.
- Involvement in the operation of Banbury Food Bank in partnership with other churches in the town.
- The Hill Sports and Community Facility (The Hill). As stated above, the church informed Cherwell District Council of its intention to exit the lease on 31<sup>st</sup> July 2025. The Hill had been leased and operated by BCC working with a range of partners to serve all sections of the community within and around the deprived Bretch Hill area of Banbury.

**Plans for the Future**

- To continue to build on progress to grow the church's reach in mission and quality in teaching and discipleship.
- Identify and equip new leaders so that more members of the church can participate in and contribute to its mission and ministry.
- Enable more opportunities for external skills development and training – particularly for those involved in music and leading worship.
- To ensure that the church is properly resourced and equipped in terms of knowledge and leadership support explore the potential for joining some wider network of churches.
- To successfully exit from the work at Faithworks and The Hill in ways that minimise the risk to the charity, whilst enabling both projects to continue under new governance.

**Financial Review**

The total income for the year was £244,695 (2024: £245,389) and total expenditure was £293,902 (2024: £271,329) leaving a deficit of £49,207 for the year.

The closing funds for the church were unrestricted and designated £97,216 with restricted funds of £50,933.

**Risk Assessment**

The Charity Trustees regularly consider and formulate strategies to mitigate the financial operational risk against the church.

**Reserves Policy**

The reserves policy is to hold a minimum of three months average unrestricted expenditure in readily available cash and bank accounts, this would be in the region of £35,000. Total funds currently held are just under £140,000.

**Investment Policy**

The investment policy of the charity is to hold any funds that are not required in the short term for day-to-day working capital in an interest-bearing account - the options are currently under review.

**Grant Making Policy**

Throughout the existence of the church, it has sought to support causes and projects both locally and internationally. This is in response to both national and international appeals, knowledge of needy situations and relationships with other charities and individuals. Grant making is fulfilled through a combination of direct grants to other organisations and individuals and through the work of the church staff team and members of congregation.

**Structure, Governance and Management**

The Charity is led by the Leadership and the Trustees.

**BANBURY COMMUNITY CHURCH**  
**REPORT OF THE TRUSTEES**  
**for the year ended 31<sup>st</sup> March 2025 (Continued)**

**Leaders**

The role of the Leaders is summarized as follows:

- Spiritual care and oversight of the church
- Vision and direction (with bias towards spiritual direction)

Responsibilities of the Leaders are:

- Oversight of pastoral care, especially prayer for the sick
- Be visible in the life of the church, setting agenda and direction
- Establishing/guarding core values and purpose of the church
- Shared responsibility for teaching
- Alongside the Trustees, identify and confirm the appointment of the new people added to the Trustee's team
- Provide supervision of staff and volunteers

**Trustees**

Role summarised as follows:

- Legal responsibilities
- Accountable for compliance of the law
- Finance and Assets – Godly stewardship of resources and setting of budgets
- Human resource appointment and legal responsibilities relating to staff
- With the leaders identify, formally appoint and nurture new people to be added to the Trustee team

Approved by the trustees on 20th January 2026 and signed on its behalf by:

J Brown

.....

Trustee

Banbury

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Banbury Community Church for the year ended 31st March 2025.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA  
A J Carter & Co Limited  
Chartered Certified Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

22nd January 2026

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31<sup>st</sup> March 2025**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	125,458	605	126,063	117,439
Investments	4	3	-	3	3
Other income	5	1,409	13,922	15,331	8,766
Grants		-	103,298	103,298	119,181
<b>Total incoming resources</b>		<u>126,870</u>	<u>117,825</u>	<u>244,695</u>	<u>245,389</u>
<b>Expenditure on:</b>					
Raising funds		-	855	855	1,950
Charitable activities	6	138,703	154,344	293,047	269,379
<b>Total expenditure</b>		<u>138,703</u>	<u>155,199</u>	<u>293,902</u>	<u>271,329</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		(11,833)	(37,374)	(49,207)	(25,940)
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>(11,833)</u>	<u>(37,374)</u>	<u>(49,207)</u>	<u>(25,940)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		109,049	88,307	197,356	223,296
<b>Total funds carried forward</b>		<u>£97,216</u>	<u>£50,933</u>	<u>£148,149</u>	<u>£197,356</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements

**BALANCE SHEET**  
**as at 31<sup>st</sup> March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	2,349	1,514
<b>Total fixed assets</b>		<u>2,349</u>	<u>1,514</u>
<b>Current assets</b>			
Debtors	12	8,871	8,607
Cash at bank and in hand		<u>139,850</u>	<u>199,112</u>
<b>Total current assets</b>		148,721	207,719
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>2,921</u>	<u>11,877</u>
<b>Net current assets</b>		<u>145,800</u>	<u>195,842</u>
<b>Total assets less current liabilities</b>		148,149	197,356
<b>Total net assets</b>	14	<u>£148,149</u>	<u>£197,356</u>
<b>The funds of the Charity</b>			
Restricted income funds	15	<u>50,933</u>	<u>88,307</u>
Unrestricted income funds	15	97,216	109,049
Revaluation reserve		-	-
Total unrestricted funds		<u>97,216</u>	<u>109,049</u>
<b>Total charity funds</b>		<u>£148,149</u>	<u>£197,356</u>

These accounts were approved by the trustees and authorised for issue on: 20th January 2026 and are signed on their behalf by:

J Brown

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Trustee

The notes on pages 8 to 13 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> March 2025**

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) **Public Benefit Entity**

Banbury Community Church meets the definition of a public benefit entity under FRS102.

c) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2025 (continued)

**h) Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Church equipment	Over 3 years

**i) Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**l) Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Legal Status of the Charity**

The Banbury Community Church is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity registration number is 1166594.

**3. Income from donations**

	2025	2024
	£	£
Donations	110,165	102,108
Gift Aid	15,898	15,331
	£126,063	£117,439

Of the £126,063 received in 2025 (2024: £117,439) £605 was restricted funds (2024: £1,705) and £125,458 (2024: £115,374) unrestricted funds.

**4. Investment income**

	2025	2024
	£	£
Interest Received	3	3
	£3	£3

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2025 (continued)

**5. Other income**

	2025	2024
	£	£
Rental income	13,821	8,388
Fundraising	1,510	378
	<u>£15,331</u>	<u>£8,766</u>

Of the £15,331 received in 2025 (2024: £8,766) £13,922 was restricted funds (2024: £8,388) and £1,409 (2024: £378) unrestricted funds.

**6. Analysis of expenditure on charitable activities**

	2025	2024
	Total	Total
	£	£
Charitable Projects	41,214	38,818
Tithe Grants	16,029	7,340
<b>Administration and Support Costs</b>		
Staff Salaries	122,364	112,079
Employers NIC	3,760	-
Employers Pension Contributions	8,103	7,551
Staff Training	466	937
Staff Events	-	-
Gifts	323	706
Guest Speaker	964	950
Hospitality and Refreshments	706	2,541
Events	4,368	4,994
Leadership Costs	-	-
Resources	1,518	1,120
Travel and Subsistence	4,458	11,375
Rent and Occupancy Costs	38,280	33,660
Insurance	2,535	2,448
Telephone and Office Expenses	4,898	5,274
Outsourced Support	24,348	17,707
Professional fees	10,533	12,020
Subscriptions	4,785	3,207
Bank Charges	676	506
Sundry Expenses	62	-
Sale of assets	-	-
Depreciation	1,589	5,126
Governance Costs	1,068	1,020
<b>Total</b>	<u>£293,047</u>	<u>£269,379</u>

Of the £293,047 expenditure in 2025 (2024: £269,379), £138,703 was charged to unrestricted funds (2024: £115,342) and £154,344 to restricted funds (2024: £154,037).

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2025 (continued)

**7. Net income/(expenditure) for the year**

	2025	2024
<i>This is stated after charging:</i>	£	£
Depreciation	1,589	5,216
Independent examiner's fee	<u>1,068</u>	<u>1,020</u>

**8. Analysis of staff costs and trustee remuneration and expenses**

	2025	2024
	£	£
Salaries and wages	122,364	112,079
Social security costs	3,760	-
Pension costs	<u>8,103</u>	<u>7,551</u>
	<u>£134,227</u>	<u>£119,630</u>

No employees had emoluments in excess of £60,000 (2024: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £Nil) neither were they reimbursed expenses during the year (2024: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £Nil).

**9. Staff numbers**

The average monthly number of employees during the year was as follows:

	2025	2024
	Number	Number
	<u>7</u>	<u>8</u>

**10. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11. Tangible fixed assets**

	Church Equipment £	Total £
Cost:		
As at 1 April 2024	80,817	80,817
Additions	2,424	2,424
Disposals	-	-
As at 31 March 2025	<u>83,241</u>	<u>83,241</u>
Depreciation:		
As at 1 April 2024	79,303	79,303
Charge for year	1,589	1,589
On disposals	-	-
As at 31 March 2025	<u>80,892</u>	<u>80,892</u>
Net book value:		
As at 31 March 2025	<u>£2,349</u>	<u>£2,349</u>
As at 31 March 2024	<u>£1,514</u>	<u>£1,514</u>

**BANBURY COMMUNITY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> March 2025 (continued)**

12.

**12. Debtors**

	2025	2024
	£	£
Gift Aid	3,406	7,497
Other debtors	5,465	1,110
	<u>£8,871</u>	<u>£8,607</u>

**13. Creditors: amounts falling due within one year**

	2025	2024
	£	£
Trade Creditors	1,375	6,726
Accruals	1,068	3,589
Other	478	1,562
	<u>£2,921</u>	<u>£11,877</u>

**14. Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,349	-	-	2,349
Cash at bank and in hand	28,740	60,177	50,933	139,850
Other net current assets/(liabilities)	5,950	-	-	5,950
<b>Total</b>	<u>£37,039</u>	<u>£60,177</u>	<u>£50,933</u>	<u>£148,149</u>

**15. Analysis of charitable funds**

**Analysis of movements in restricted funds**

	Balance 01.04.2024 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2025 £
The Hill	80,765	96,884	(136,490)	-	41,159
Faithworks	7,542	20,941	(18,709)	-	9,774
No Place Like Home	-	-	-	-	-
The Hill New Building	-	-	-	-	-
<b>Total</b>	<u>£88,307</u>	<u>£117,825</u>	<u>£(155,199)</u>	<u>£-</u>	<u>£50,933</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2025 (continued)

## 15. Analysis of charitable funds (continued)

**Analysis of movements in unrestricted funds**

	Balance 01.04.2024	Incoming resources	Resources expended	Transfers	Funds 31.03.2025
	£	£	£	£	£
General fund	48,872	126,870	(138,703)	-	37,039
<b>Designated Funds</b>					
Building Fund	5,000	-	-	-	5,000
Close Down Fund	35,000	-	-	-	35,000
Tithe/Missions Fund	2,048	-	-	-	2,048
Vision Fund	18,129	-	-	-	18,129
<b>Total</b>	<b>£109,049</b>	<b>£126,870</b>	<b>£(138,703)</b>	<b>£-</b>	<b>£97,216</b>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.
Building Fund	Ring-fenced for if the charity ever acquires its own building
Close Down Fund	To provide for closing-down costs such as redundancy payments should the church ever cease to operate. Set at three months expenditure currently comprising £35,000.
Tithe/Missions Fund	The Tithe Fund is our giving/donations from the church (to local work or work abroad).
Vision Fund	Is available to support the development of the church. It can only be used to cover operating costs when deemed essential.

## 16. Lease agreements

A twenty-one year lease was undertaken for The Hill Sport and Community Centre, Dover Avenue, Banbury, on 15th January 2020. This is leased to Banbury Community Church at a peppercorn rent with a repair and maintenance agreement in place with the landlord, Cherwell District Council.

**BANBURY COMMUNITY CHURCH**

England & Wales - Charity number 1166594

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# Accounts

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**BANBURY COMMUNITY CHURCH**

**Accounts – 31<sup>st</sup> March 2024**

## **BANBURY COMMUNITY CHURCH**

Charity number: 1166594

Accounts – 31<sup>st</sup> March 2024

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**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2024**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is Banbury Community Church.

Charity Registration Number: 1166594

Principal Office: The Cottage  
The Mill Arts Centre  
Spiceball Park Road  
Banbury  
OX16 5QE

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr John Bazeley (resigned 28<sup>th</sup> August 2024)

Mrs Jill Brown

Mr Leo Kaluza (appointed 29<sup>th</sup> May 2024)

Mr David Philips (appointed 25<sup>th</sup> March 2024)

Dr Richard Teare (resigned 11th June 2023)

Mr Steve Travis (resigned 29<sup>th</sup> May 2024)

**Objects and Activities**

The objects of the charity are:

- The advancement of the Christian faith in the UK and overseas.
- The advancement of religious and other education.
- The relief of those in need by reason of age, poor, sick and disabled.
- Such other charitable purposes as the charity Trustees see fit.

When assessing our activities and achievements, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

The Trustees are satisfied that our activities are in furtherance of the objects of the charity and are for the public benefit.

**Achievements and Performance**

The financial year marked the first full year where the church's activities were able to return to the levels it enjoyed prior to the covid-19 global pandemic. The church continued to focus in particular on corporate and personal discipleship and during the year utilised a number of study programmes which combined videos and written material. These also presented the chance for all-church teaching on Sunday to be followed by opportunities for more in-depth study, discussion and personal reflection within small groups during the following week.

As part of this ongoing programme the church adopted a new mission statement to serve as a core strategy to inform its ongoing work: 'Love God, Reach People, Make Disciples'.

**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2024 (Continued)****Achievements and Performance (continued)**

For some time the church's leaders had been considering ways of becoming part of a larger church grouping and as a result Banbury Community Church joined the Elim Network of Churches on 13<sup>th</sup> September 2023. This means that whilst retaining its independence, Banbury Community Church gains the support and input of the national Elim Pentecostal Church. This provides more effective oversight for Simon Lawton as pastor and opens the chance for members to benefit from Elim events and training, such as a range of conferences and its School of Worship programme. The trustees also feel that this support increases the church's ability to fulfil its compliance obligations, particularly with regard to Safeguarding.

Unfortunately, the church's long-term Sunday venue, The Mill Arts Centre, was badly affected by several instances of flooding in January/February 2023. The church ended the financial year with several Sunday services held temporarily in the Banbury Cricket Club pavilion and preparing to move into a longer term arrangement at North Oxford Academy whilst awaiting rectification work to start at The Mill.

The church's programme through the year included:

- Continuing the relaunch and development of Kids' Church every Sunday morning for children and young people up to school year 6.
- Regular church family 'Connect Lunches' after Sunday services every 1-2 months.
- Regular Sunday activities for teenagers under the new '29eleven' banner.
- A church family barbeque in August 2022.
- A number of events enabling men to gather, enjoy food and fellowship together.
- A number of events enabling women to gather, enjoy food and fellowship together.
- A series featuring teaching on Sundays and follow up discussion in small groups based on the theme 'This Works'.
- Hosting and participating in several community carol services at Christmas, including one at The Hill Sport and Community Centre.

The church continued to undertake a number of activities serving the local community, gradually returning to full levels of operation as the prevailing Government guidelines allowed:

- The Faithworks Furniture Project (Faithworks) – this serves Banbury and the surrounding villages through the restoration, repair and provision of donated furniture, soft furnishings and home appliances. Beneficiaries are primarily referred by a range of statutory and charity agencies, particularly those working to support people that were previously homeless. It is overseen by an employed part-time Project Team Leader, who has focused successfully on deepening relationships with the local authority, social housing providers and other partners. The project would not be viable without a team of dedicated volunteers, who between them contributed 1,655 hours during the year. This was a significant increase on 915 the previous year and reflected a return to full operational levels after the covid-19 pandemic, plus the continued commitment of, and ability to recruit to, the team of committed volunteers.

The cost-of-living crisis meant that the Project saw increasing levels of demand, particularly from people facing severe levels of deprivation. The combination of elevated energy and food costs, plus continued failure of Housing Benefit to keep pace with rent levels meant that Faithworks served many people that faced impossible decisions about spending funds insufficient to meet basic needs. During the year Faithworks registered 187 new clients (188 previous year), providing 1,805 items (1,913 previous year).

- Support for a project providing meals, toiletries and small personal items for local homeless people.
- Involvement in the operation of Banbury Food Bank in partnership with other churches in the town.

**REPORT OF THE TRUSTEES**  
for the year ended 31<sup>st</sup> March 2024 (Continued)

**Achievements and Performance (continued)**

- Involvement in an initiative by Banbury Churches Together to provide English classes, children's clothes and a range of other support to asylum seekers housed by the Home Office in local hotels and refugees settling within the town having been granted leave to remain.
- The Hill Sports and Community Facility (The Hill). The Hill is leased and operated by BCC working with a range of partners to serve all sections of the community within and around the deprived Bretch Hill area of Banbury. Core values for its day-to-day operation are:
  - Offering hospitality and building community
  - Enabling development of a stronger sense of identity
  - Wellbeing (whole life – physical/mental/emotional/spiritual)
  - Connecting people

Reduced levels of activity due to covid-19 had resulted in an increase in the restricted funds held for The Hill of two financial years. The main funder, the National Lottery Community Fund, was content for this spending to be carried forward into following years, with a revised budget for the remaining 3 years agreed with them. These surplus funds thus continued to be expended, with a reduction in restricted funds held for The Hill of £22,755 over the year.

Particular highlights during the year included:

- ❖ Hosting 230 people in a single day in April 2023 for Springfest, an Easter family fun day – with free activities, including a circus skills workshop, plus food and refreshments.
- ❖ Holding a Community Pantomime in December 2023, attended by 82 people.
- ❖ Launching a weekly support group for families with SEN children to share and provide peer support within a safe space,
- ❖ Operating a *Warm Space* twice per week for 16 weeks during the coldest part of the winter.
- ❖ Continued to host a range of providers of 1-1 in-depth work with young people that are excluded or at risk of exclusion from school. These services range from therapeutic use of musical instruments to professional counselling services.
- ❖ The Hill organised a range of after school activities for young people throughout the year, which included sport, arts and crafts, drama and general drop-in sessions to boost confidence and reduce isolation.
- ❖ Oxford United in the Community continued the Premier League Kicks Programme for around 24 young people every Friday evening, including a successful girls-only session.
- ❖ A repeat and expansion of the hugely popular and now annual winter soup making and delivery to 98 (65 the previous year) older people weekly.
- ❖ Use of community theatre to highlight the signs and dangers of county lines and other criminal activities targeting your people – over 70 attended 3 separate productions.
- ❖ Operating a number of successful day trips for families and young people.

**Plans for the Future**

- To continue to build on progress made post-pandemic to grow the church's reach in mission and quality in teaching and discipleship.

**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2024 (Continued)**

**Plans for the Future (continued)**

- Identify and equip new leaders so that more members of the church can participate in and contribute to its mission and ministry.
- Enable more opportunities for external skills development and training – particularly for those involved in music and leading worship.
- To ensure that the church is properly resourced and equipped in terms of knowledge and leadership support explore the potential for joining some wider network of churches.
- Continue to grow and support work at Faithworks and The Hill, in particular by exploring and creating ways for more members of the church to be regularly involved with them.

**Financial Review**

The total income for the year was £245,389 (2023: £217,696) and total expenditure was £271,329 (2023: £239,460) leaving a deficit of £25,940 for the year.

The closing funds for the church were unrestricted and designated £109,049 with restricted funds of £88,307.

**Risk Assessment**

The Charity Trustees regularly consider and formulate strategies to mitigate the financial operational risk against the church.

**Reserves Policy**

The reserves policy is to hold a minimum of three months average unrestricted expenditure in readily available cash and bank accounts, this would be in the region of £35,000. Total funds currently held are just over £199,000.

**Investment Policy**

The investment policy of the charity is to hold any funds that are not required in the short term for day-to-day working capital in an interest-bearing account. Following the provider's recent withdrawal of the previous investment account and opportunities offered by higher interest rates, the options are currently under review.

**Grant Making Policy**

Throughout the existence of the church, it has sought to support causes and projects both locally and internationally. This is in response to both national and international appeals, knowledge of needy situations and relationships with other charities and individuals. Grant making is fulfilled through a combination of direct grants to other organisations and individuals and through the work of the church staff team and members of congregation.

**Structure, Governance and Management**

The Charity is led by the Leadership and the Trustees.

**Leaders**

The role of the Leaders is summarized as follows:

- Spiritual care and oversight of the church
- Vision and direction (with bias towards spiritual direction)

Responsibilities of the Leaders are:

- Oversight of pastoral care, especially prayer for the sick
- Be visible in the life of the church, setting agenda and direction
- Establishing/guarding core values and purpose of the church
- Shared responsibility for teaching
- Alongside the Trustees, identify and confirm the appointment of the new people added to the Trustee's team
- Provide supervision of staff and volunteers

**BANBURY COMMUNITY CHURCH**  
**REPORT OF THE TRUSTEES**  
**for the year ended 31<sup>st</sup> March 2024 (Continued)**

5.

**Trustees**

Role summarised as follows:

- Legal responsibilities
- Accountable for compliance of the law
- Finance and Assets – Godly stewardship of resources and setting of budgets
- Human resource appointment and legal responsibilities relating to staff
- With the leaders identify, formally appoint and nurture new people to be added to the Trustee team

Approved by the trustees on 18th January 2025 and signed on its behalf by:

J Brown

.....

J Brown - Trustee

Banbury

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Banbury Community Church for the year ended 31st March 2024

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

22nd January 2025

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31<sup>st</sup> March 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	115,734	1,705	117,439	93,633
Investments	4	3	-	3	1
Other income	5	378	8,388	8,766	15,544
Grants		-	119,181	119,181	108,518
<b>Total incoming resources</b>		<u>116,115</u>	<u>129,274</u>	<u>245,389</u>	<u>217,696</u>
<b>Expenditure on:</b>					
Raising funds		-	1,950	1,950	5,110
Charitable activities	5	115,342	154,037	269,379	234,350
<b>Total expenditure</b>		<u>115,342</u>	<u>155,987</u>	<u>271,329</u>	<u>239,460</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		773	(26,713)	(25,940)	(21,764)
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		773	(26,713)	(25,940)	(21,764)
<b>Reconciliation of funds</b>					
Total funds brought forward		108,276	115,020	223,296	245,060
<b>Total funds carried forward</b>		<u>£109,049</u>	<u>£88,307</u>	<u>£197,356</u>	<u>£223,296</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 14 form part of these financial statements

**BALANCE SHEET**  
as at 31<sup>st</sup> March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	1,514	6,311
<b>Total fixed assets</b>		<u>1,514</u>	<u>6,311</u>
<b>Current assets</b>			
Debtors	12	8,607	13,728
Cash at bank and in hand		<u>199,112</u>	<u>216,861</u>
<b>Total current assets</b>		207,719	230,589
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>11,877</u>	<u>13,604</u>
<b>Net current assets</b>		<u>195,842</u>	<u>216,985</u>
<b>Total assets less current liabilities</b>		197,356	223,296
<b>Total net assets</b>	14	<u>£197,356</u>	<u>£223,296</u>
<b>The funds of the Charity</b>			
Restricted income funds	15	<u>88,307</u>	<u>115,020</u>
Unrestricted income funds	15	109,049	108,276
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>109,049</u>	<u>108,276</u>
<b>Total charity funds</b>		<u>£197,356</u>	<u>£223,296</u>

These accounts were approved by the trustees and authorised for issue on: 18th January 2025 and are signed on their behalf by:

J Brown

.....

J Brown - Trustee

The notes on pages 9 to 14 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> March 2024**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**b) Public Benefit Entity**

Banbury Community Church meets the definition of a public benefit entity under FRS102.

**c) Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**d) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

**e) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**g) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2024 (continued)

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Church equipment	Over 3 years

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

l) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The Banbury Community Church is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity registration number is 1166594.

3. **Income from donations**

	2024	2023
	£	£
Donations	102,108	86,306
Gift Aid	15,331	7,327
	<u>£117,439</u>	<u>£93,633</u>

Of the £117,439 received in 2024 (2023: £93,633) £1,705 was restricted funds (2023: (2,296) and £115,374 (2023: £91,337) unrestricted funds.

4. **Investment income**

	2024	2023
	£	£
Interest Received	3	1
	<u>£3</u>	<u>£1</u>

**BANBURY COMMUNITY CHURCH**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2024 (continued)

11.

**5. Other income**

	2024	2023
	£	£
Rental income	8,388	13,555
Fundraising	378	1,989
	<u>£8,766</u>	<u>£15,544</u>

Of the £8,766 received in 2024 (2023: £15,544) £8,388 was restricted funds (2023: £13,555) and £378 (2023: £1,989) unrestricted funds.

**6. Analysis of expenditure on charitable activities**

	2024	2023
	Total	Total
	£	£
Charitable Projects	38,818	21,475
Tithe Grants	7,340	6,440

**Administration and Support Costs**

Staff Salaries	112,079	117,249
Employers NIC	-	-
Employers Pension Contributions	7,551	9,598
Staff Training	937	1,578
Staff Events	-	-
Gifts	706	531
Guest Speaker	950	1,145
Hospitality and Refreshments	2,541	2,302
Events	4,994	1,182
Leadership Costs	-	60
Resources	1,120	3,202
Travel and Subsistence	11,375	9,726
Rent and Occupancy Costs	33,660	31,956
Insurance	2,448	2,467
Telephone and Office Expenses	5,274	5,892
Outsourced Support	17,707	4,388
Professional fees	12,020	1,417
Subscriptions	3,207	4,154
Bank Charges	506	248
Sundry Expenses	-	411
Sale of assets	-	(440)
Depreciation	5,126	8,385
Governance Costs	1,020	984
<b>Total</b>	<u>£269,379</u>	<u>£234,350</u>

Of the £269,379 expenditure in 2024 (2023: £234,350), £115,342 was charged to unrestricted funds (2023: £104,834) and £154,037 to restricted funds (2023: £129,516).

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2024 (continued)

**7. Net income/(expenditure) for the year**

	2024	2023
	£	£
<i>This is stated after charging:</i>		
Depreciation	5,216	8,385
Independent examiner's fee	<u>1,020</u>	<u>984</u>

**8. Analysis of staff costs and trustee remuneration and expenses**

	2024	2023
	£	£
Salaries and wages	112,079	117,249
Social security costs	-	-
Pension costs	<u>7,551</u>	<u>9,598</u>
	<u>£119,630</u>	<u>£126,847</u>

No employees had emoluments in excess of £60,000 (2023: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £Nil) neither were they reimbursed expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

**9. Staff numbers**

The average monthly number of employees during the year was as follows:

2024	2023
Number	Number
<u>8</u>	<u>7</u>

**10. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11. Tangible fixed assets**

	Church Equipment £	Total £
Cost:		
As at 1 April 2023	80,488	80,488
Additions	329	329
Disposals	-	-
As at 31 March 2024	<u>80,817</u>	<u>80,817</u>
Depreciation:		
As at 1 April 2023	74,177	74,177
Charge for year	5,126	5,126
On disposals	-	-
As at 31 March 2024	<u>79,303</u>	<u>79,303</u>
Net book value:		
As at 31 March 2024	<u>£1,514</u>	<u>£1,514</u>
As at 31 March 2023	<u>£6,311</u>	<u>£6,311</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2024 (continued)

## 12. Debtors

	2024	2023
	£	£
Gift Aid	7,497	5,260
Other debtors	1,110	8,468
	<u>£8,607</u>	<u>£13,728</u>

## 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	6,726	595
Accruals	3,589	9,733
Other	1,562	3,276
	<u>£11,877</u>	<u>£13,604</u>

## 14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	628	-	886	1,514
Cash at bank and in hand	51,514	60,177	87,421	199,112
Other net current assets/(liabilities)	(3,270)	-	-	(3,270)
<b>Total</b>	<u>£48,872</u>	<u>£60,177</u>	<u>£88,307</u>	<u>£197,356</u>

## 15. Analysis of charitable funds

**Analysis of movements in restricted funds**

	Balance 01.04.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2024 £
The Hill	103,520	110,674	(133,429)	-	80,765
Faithworks	11,500	18,600	(22,558)	-	7,542
No Place Like Home	-	-	-	-	-
The Hill New Building	-	-	-	-	-
<b>Total</b>	<u>£115,020</u>	<u>£129,274</u>	<u>£(155,987)</u>	<u>£-</u>	<u>£88,307</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2024 (continued)

## 15. Analysis of charitable funds

**Analysis of movements in unrestricted funds**

	Balance 01.04.2023	Incoming resources	Resources expended	Transfers	Funds 31.03.2024
	£	£	£	£	£
General fund	48,099	116,115	(115,342)	-	48,872
<b>Designated Funds</b>					
Building Fund	5,000	-	-	-	5,000
Close Down Fund	35,000	-	-	-	35,000
Tithe/Missions Fund	2,048	-	-	-	2,048
Vision Fund	18,129	-	-	-	18,129
<b>Total</b>	<b>£108,276</b>	<b>£116,115</b>	<b>£(115,342)</b>	<b>£-</b>	<b>£109,049</b>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.
Building Fund	Ring-fenced for if the charity ever acquires its own building
Close Down Fund	To provide for closing-down costs such as redundancy payments should the church ever cease to operate. Set at three months expenditure currently comprising £35,000.
Tithe/Missions Fund	The Tithe Fund is our giving/donations from the church (to local work or work abroad).
Vision Fund	Is available to support the development of the church. It can only be used to cover operating costs when deemed essential.

## 16. Lease agreements

A twenty-one year lease was undertaken for The Hill Sport and Community Centre, Dover Avenue, Banbury, on 15th January 2020. This is leased to Banbury Community Church at a peppercorn rent with a repair and maintenance agreement in place with the landlord, Cherwell District Council.

**BANBURY COMMUNITY CHURCH**

England & Wales - Charity number 1166594

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# Accounts

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**BANBURY COMMUNITY CHURCH**

**Accounts – 31<sup>st</sup> March 2023**

## **BANBURY COMMUNITY CHURCH**

Charity number: 1166594

Accounts – 31<sup>st</sup> March 2023

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**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is Banbury Community Church.

Charity Registration Number: 1166594

Principal Office: The Cottage  
The Mill Arts Centre  
Spiceball Park Road  
Banbury  
OX16 5QE

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr John Bazeley (Appointed 10th July 2023)  
Mrs Jill Brown  
Dr Richard Teare (Resigned 11th June 2023)  
Mr Steve Travis  
Mrs Rachel Wilcock (Resigned 27th March 2023)

**Objects and Activities**

The objects of the charity are:

- The advancement of the Christian faith in the UK and overseas.
- The advancement of religious and other education.
- The relief of those in need by reason of age, poor, sick and disabled.
- Such other charitable purposes as the charity Trustees see fit.

When assessing our activities and achievements, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

The Trustees are satisfied that our activities are in furtherance of the objects of the charity and are for the public benefit.

**Achievements and Performance**

The financial year began with the ending of all remaining UK Government restrictions relating to the covid-19 global pandemic. This enabled the church to gradually step up its activities, whilst still being sensitive to those that were at higher levels of risk from infection. It did continue to provide pastoral support, particularly through its small group structure, to anyone that had been severely impacted by the pandemic or was experiencing the aftereffects of covid infection. For most of the year it continued to simultaneously broadcast Sunday services via the church's Facebook feed, so that those that were still testing positive for covid-19 or that continued to shield could still join the service from home.

In September 2021 Simon Lawton had been appointed as the church's new full-time Pastor and the gradual rebuild of activities post-covid allowed him to begin to lead the development of new initiatives in mission and ministry. The church began to focus in particular on corporate and personal discipleship and utilised several study programmes that all members of the church could engage with in order to rebuild a sense of interdependence and community after the pressures of lockdowns and other social restrictions.

**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2023 (Continued)****Achievements and Performance (continued)**

The church's programme through the year included:

- Continuing the relaunch and development of Kids' Church every Sunday morning for children and young people up to school year 6.
- Re-establishing regular church family 'Connect Lunches' after Sunday services every 1-2 months.
- Re-launching the church's activities for teenagers under the new '29eleven' banner.
- A church family barbeque in August 2022.
- A series featuring teaching and video engagement on Sundays and in small groups based on Mark Greene's book 'Fruitfulness on the Frontline'.
- A Christmas Comedy night featuring Mark Greenwood.
- Hosting and participating in several community carol services at Christmas.
- In January/February 2023 hosting a 5-week 'Reasons to Believe' course led by Mark Greenwood.
- Running the course 'God's Plan for your Wellbeing' from mid-February 2023 combining Sunday teaching with video-based discussions and exercises in mid-week small groups.

The church continued to undertake a number of activities serving the local community, gradually returning to full levels of operation as the prevailing Government guidelines allowed:

- The Faithworks Furniture Project (Faithworks) – this serves Banbury and the surrounding villages through the restoration, repair and provision of donated furniture, soft furnishings and home appliances. Beneficiaries are primarily referred by a range of statutory and charity agencies, particularly those working to support people that were previously homeless. It is overseen by an employed part-time Project Team Leader, who has focused successfully on deepening relationships with the local authority, social housing providers and other partners. The project would not be viable without a team of dedicated volunteers, who between them contributed 914 hours during the year.

Although the Project's activities were severely curtailed during the pandemic, the church had decided not to furlough the Team Leader because it was acknowledged that given the economic uncertainties an increase in demand was likely so there was the desire to be able to respond as quickly as possible. Faithworks was thus able to return quickly to full-scale operation as the Government restrictions ended. The onset of the cost-of-living crisis meant that the Project saw increasing levels of demand, particularly from people facing severe levels of deprivation. The combination of rapidly increasing energy and food costs, plus continued failure of Housing Benefit to keep pace with rent levels meant that Faithworks served many people that faced impossible decisions about spending funds insufficient to meet basic needs. During the year Faithworks registered 188 new clients (169 previous year), providing 1,913 items (1,840 previous year).

- Support for a project providing meals, toiletries and small personal items for local homeless people.
- Involvement in the operation of Banbury Food Bank in partnership with other churches in the town.

**REPORT OF THE TRUSTEES**  
for the year ended 31<sup>st</sup> March 2023 (Continued)

**Achievements and Performance (continued)**

- The Hill Sports and Community Facility (The Hill). Having been officially reopened in a brand-new building on 27th January 2020, The Hill was subject to a number of periods of closure or restricted opening during the covid-19 pandemic. This financial year therefore saw its first year of full operation since the rebuild. The Hill is leased and operated by BCC working with a range of partners to serve all sections of the community within and around the deprived Bretch Hill area of Banbury. Core values for its day-to-day operation are:
  - Offering hospitality and building community
  - Enabling development of a stronger sense of identity
  - Wellbeing (whole life – physical/mental/emotional/spiritual)
  - Connecting people

As covid-19 restrictions eased and finally ended The Hill's full range of activities were fully underway by the start of April 2022. Reduced levels of activity due to covid-19 had resulted in an increase in the restricted funds held for The Hill of £30,999 during the previous financial year. The main funder, the National Lottery Community Fund, was content for this spending to be carried forward into following years, with a revised budget for the remaining 3 years agreed with them. These surplus funds thus began to be expended, with a reduction in restricted funds held for The Hill of £16,019 over the year.

Particular highlights during the year included:

- ❖ Hosting 345 people in a single day in April 2022 for Springfest, an Easter family fun day – with free activities, including a circus skills workshop, plus food and refreshments.
- ❖ Holding a Community Pantomime in December 2022, attended by 70 people.
- ❖ Growing the weekly breakfast club for men (who are often reticent to access services) to a core of 15 regular attendees.
- ❖ Operating a *Warm Space* twice per week for 16 weeks during the coldest part of the winter.
- ❖ Continued to host a range of providers of 1-1 in-depth work with young people that are excluded or at risk of exclusion from school. These services range from therapeutic use of musical instruments to professional counselling services.
- ❖ The Hill organised a range of after school activities for young people throughout the year, which included sport, arts and crafts, drama and general drop-in sessions to boost confidence and reduce isolation.
- ❖ Tea on Tuesday for age 8+ was particularly popular, averaging 18 per week, particularly benefiting those whose families struggled to afford hot meals.
- ❖ Oxford United in the Community continued the Premier League Kicks Programme for around 22 young people every Friday evening. During the year it additionally launched a girls-only session for the first time.
- ❖ A repeat and expansion of the previous winter's successful soup making and delivery to 65 (43 the previous year) older people weekly.
- ❖ Operating a number of successful day trips for families and young people.

**Plans for the Future**

- To continue to build on progress made post-pandemic to grow the church's reach in mission and quality in teaching and discipleship.

**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2023 (Continued)**

**Plans for the Future (continued)**

- Identify and equip new leaders so that more members of the church can participate in and contribute to its mission and ministry.
- Enable more opportunities for external skills development and training – particularly for those involved in music and leading worship.
- To ensure that the church is properly resourced and equipped in terms of knowledge and leadership support explore the potential for joining some wider network of churches.
- Continue to grow and support work at Faithworks and The Hill, in particular by exploring and creating ways for more members of the church to be regularly involved with them.

**Financial Review**

The total income for the year was £217,696 (2022: £237,678) and total expenditure was £239,460 (2022: £193,624) leaving a deficit of £21,764 for the year.

The closing funds for the church were unrestricted and designated £108,276 with restricted funds of £115,020.

**Risk Assessment**

The Charity Trustees regularly consider and formulate strategies to mitigate the financial operational risk against the church.

**Reserves Policy**

The reserves policy is to hold a minimum of three months average unrestricted expenditure in readily available cash and bank accounts, this would be in the region of £35,000. Total funds currently held are just over £238,000.

**Investment Policy**

The investment policy of the charity is to hold any funds that are not required in the short term for day-to-day working capital in an interest-bearing account. Following the provider's recent withdrawal of the previous investment account and opportunities offered by higher interest rates, the options are currently under review.

**Grant Making Policy**

Throughout the existence of the church, it has sought to support causes and projects both locally and internationally. This is in response to both national and international appeals, knowledge of needy situations and relationships with other charities and individuals. Grant making is fulfilled through a combination of direct grants to other organisations and individuals and through the work of the church staff team and members of congregation.

**Structure, Governance and Management**

The Charity is led by the Leadership and the Trustees.

**Leaders**

The role of the Leaders is summarized as follows:

- Spiritual care and oversight of the church
- Vision and direction (with bias towards spiritual direction)

Responsibilities of the Leaders are:

- Oversight of pastoral care, especially prayer for the sick
- Be visible in the life of the church, setting agenda and direction
- Establishing/guarding core values and purpose of the church
- Shared responsibility for teaching
- Alongside the Trustees, identify and confirm the appointment of the new people added to the Trustee's team
- Provide supervision of staff and volunteers

**REPORT OF THE TRUSTEES**  
**for the year ended 31<sup>st</sup> March 2023 (Continued)**

**Trustees**

Role summarised as follows:

- Legal responsibilities
- Accountable for compliance of the law
- Finance and Assets – Godly stewardship of resources and setting of budgets
- Human resource appointment and legal responsibilities relating to staff
- With the leaders identify, formally appoint and nurture new people to be added to the Trustee team

Approved by the trustees on 3rd December 2023 and signed on its behalf by:

S Travis

.....

Chair of Trustees

Banbury

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Banbury Community Church for the year ended 31st March 2023.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

14th December 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31<sup>st</sup> March 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	91,337	2,296	93,633	78,444
Investments	4	1	-	1	268
Other income	5	1,989	13,555	15,544	6,832
Grants		-	108,518	108,518	152,134
<b>Total incoming resources</b>		<u>93,327</u>	<u>124,369</u>	<u>217,696</u>	<u>237,678</u>
<b>Expenditure on:</b>					
Raising funds		-	5,110	5,110	3,868
Charitable activities	5	104,834	129,516	234,350	189,756
<b>Total expenditure</b>		<u>104,834</u>	<u>134,626</u>	<u>239,460</u>	<u>193,624</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		(11,507)	(10,257)	(21,764)	44,054
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(11,507)	(10,257)	(21,764)	44,054
<b>Reconciliation of funds</b>					
Total funds brought forward		119,783	125,277	245,060	201,006
<b>Total funds carried forward</b>		<u>£108,276</u>	<u>£115,020</u>	<u>£223,296</u>	<u>£245,060</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 14 form part of these financial statements

**BALANCE SHEET**  
as at 31<sup>st</sup> March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	6,311	10,913
<b>Total fixed assets</b>		6,311	10,913
<b>Current assets</b>			
Debtors	12	13,728	3,425
Cash at bank and in hand		216,861	238,416
<b>Total current assets</b>		230,589	241,868
<b>Liabilities</b>			
Creditors falling due within one year	13	13,604	7,721
<b>Net current assets</b>		216,985	234,147
<b>Total assets less current liabilities</b>		223,296	245,060
<b>Total net assets</b>	14	£223,296	£245,060
<b>The funds of the Charity</b>			
Restricted income funds	15	115,020	125,277
Unrestricted income funds	15	108,276	119,783
Revaluation reserve		-	-
Total unrestricted funds		108,276	119,783
<b>Total charity funds</b>		£223,296	£245,060

These accounts were approved by the trustees and authorised for issue on: 3rd December 2023 and are signed on their behalf by:

S Travis

.....  
Trustee

The notes on pages 9 to 14 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> March 2023**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**b) Public Benefit Entity**

Banbury Community Church meets the definition of a public benefit entity under FRS102.

**c) Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**d) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

**e) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**g) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2023 (continued)

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Church equipment	Over 3 years

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

l) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The Banbury Community Church is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity registration number is 1166594.

3. **Income from donations**

	2023	2022
	£	£
Donations	86,306	69,159
Gift Aid	7,327	9,285
	<u>£93,633</u>	<u>£78,444</u>

Of the £93,633 received in 2023 (2022: £78,444) £2,296 was restricted funds (2022: £50) and £91,337 (2022: £78,394) unrestricted funds.

4. **Investment income**

	2023	2022
	£	£
Interest Received	1	268
	<u>£1</u>	<u>£268</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2023 (continued)

5. **Other income**

	2023	2022
	£	£
Rental income	13,555	6,832
Fundraising	1,989	-
	<u>£15,544</u>	<u>£6,832</u>

Of the £15,544 received in 2023 (2022: £6,832) £13,555 was restricted funds (2022: £6,832) and £1,989 (2022: £nil) unrestricted funds.

6. **Analysis of expenditure on charitable activities**

	2023	2022
	Total	Total
	£	£
Charitable Projects	21,475	12,818
Tithe Grants	6,440	7,615
<b>Administration and Support Costs</b>		
Staff Salaries	117,249	96,405
Employers NIC	-	817
Employers Pension Contributions	9,598	1,750
Staff Training	1,578	294
Staff Events	-	201
Gifts	531	712
Guest Speaker	1,145	-
Hospitality and Refreshments	2,302	1,566
Events	1,182	-
Leadership Costs	60	1,108
Resources	3,202	2,556
Travel and Subsistence	9,726	8,727
Rent and Occupancy Costs	31,956	35,580
Insurance	2,467	2,369
Telephone and Office Expenses	5,892	2,604
Outsourced Support	4,388	-
Professional fees	1,417	3,450
Subscriptions	4,154	2,641
Bank Charges	248	227
Sundry Expenses	411	-
Sale of assets	(440)	(390)
Depreciation	8,385	7,770
Governance Costs	984	936
<b>Total</b>	<u>£234,350</u>	<u>£189,756</u>

Of the £234,350 expenditure in 2023 (2022: £189,756), £104,834 was charged to unrestricted funds (2022: £66,048) and £129,516 to restricted funds (2022: £123,708).

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2023 (continued)

**7. Net income/(expenditure) for the year**

	2023	2022
<i>This is stated after charging:</i>	£	£
Depreciation	8,385	7,770
Independent examiner's fee	<u>984</u>	<u>936</u>

**8. Analysis of staff costs and trustee remuneration and expenses**

	2023	2022
	£	£
Salaries and wages	117,249	96,405
Social security costs	-	817
Pension costs	<u>9,598</u>	<u>1,750</u>
	<u>£126,847</u>	<u>£98,972</u>

No employees had emoluments in excess of £60,000 (2022: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil) neither were they reimbursed expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil).

**9. Staff numbers**

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
	<u>7</u>	<u>6</u>

**10. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11. Tangible fixed assets**

	Church Equipment £	Total £
<b>Cost:</b>		
As at 1 April 2022	76,705	76,705
Additions	3,783	3,783
Disposals	-	-
As at 31 March 2023	<u>80,488</u>	<u>80,488</u>
<b>Depreciation:</b>		
As at 1 April 2022	65,792	65,792
Charge for year	8,385	8,385
On disposals	-	-
As at 31 March 2023	<u>74,177</u>	<u>74,177</u>
<b>Net book value:</b>		
As at 31 March 2023	<u>£6,311</u>	<u>£6,311</u>
As at 31 March 2022	<u>£10,913</u>	<u>£10,913</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2023 (continued)

## 12. Debtors

	2023	2022
	£	£
Gift Aid	5,260	2,127
Other debtors	8,468	1,325
	<u>£13,728</u>	<u>£3,452</u>

## 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	595	5,503
Accruals	9,733	936
Other	3,276	1,282
	<u>£13,604</u>	<u>£7,721</u>

## 14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	4,070	-	2,241	6,311
Cash at bank and in hand	43,905	60,177	112,779	216,861
Other net current assets/(liabilities)	124	-	-	124
<b>Total</b>	<u>£48,099</u>	<u>£60,177</u>	<u>£115,020</u>	<u>£223,296</u>

## 15. Analysis of charitable funds

**Analysis of movements in restricted funds**

	Balance 01.04.2022 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2023 £
The Hill	117,844	90,373	(104,697)	-	103,520
Faithworks	7,433	33,996	(29,929)	-	11,500
No Place Like Home	-	-	-	-	-
The Hill New Building	-	-	-	-	-
<b>Total</b>	<u>£125,277</u>	<u>£124,369</u>	<u>£(134,626)</u>	<u>£-</u>	<u>£115,020</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2023 (continued)

15. **Analysis of charitable funds (continued)****Analysis of movements in unrestricted funds**

	Balance 01.04.2022	Incoming resources	Resources expended	Transfers	Funds 31.03.2023
	£	£	£	£	£
General fund	59,606	93,327	(104,834)	-	48,099
<b>Designated Funds</b>					
Building Fund	5,000	-	-	-	5,000
Close Down Fund	35,000	-	-	-	35,000
Tithe/Missions Fund	2,048	-	-	-	2,048
Vision Fund	18,129	-	-	-	18,129
<b>Total</b>	<b>£119,783</b>	<b>£93,327</b>	<b>£(104,834)</b>	<b>£-</b>	<b>£108,276</b>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.
Building Fund	Ring-fenced for if the charity ever acquires its own building
Close Down Fund	To provide for closing-down costs such as redundancy payments should the church ever cease to operate. Set at three months expenditure currently comprising £35,000.
Tithe/Missions Fund	The Tithe Fund is our giving/donations from the church (to local work or work abroad).
Vision Fund	Is available to support the development of the church. It can only be used to cover operating costs when deemed essential.

16. **Lease agreements**

A twenty-one year lease was undertaken for The Hill Sport and Community Centre, Dover Avenue, Banbury, on 15th January 2020. This is leased to Banbury Community Church at a peppercorn rent with a repair and maintenance agreement in place with the landlord, Cherwell District Council.

**BANBURY COMMUNITY CHURCH**

England & Wales - Charity number 1166594

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# Accounts

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**BANBURY COMMUNITY CHURCH**

**Accounts – 31<sup>st</sup> March 2022**

## **BANBURY COMMUNITY CHURCH**

Charity number: 1166594

Accounts – 31<sup>st</sup> March 2022

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- 5. Independent Examiner's Report to the Trustees
- 6. Statement of Financial Activities
- 7. Balance Sheet
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**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2022**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2022.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is Banbury Community Church.

Charity Registration Number: 1166594

Principal Office:                   The Cottage  
  The Mill Arts Centre  
  Spiceball Park Road  
  Banbury  
  OX16 5QE

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mrs Jill Brown  
Dr Richard Teare  
Mr Steve Travis  
Mrs Rachel Wilcock

**Objects and Activities**

The objects of the charity are:

- The advancement of the Christian faith in the UK and overseas.
- The advancement of religious and other education.
- The relief of those in need by reason of age, poor, sick and disabled.
- Such other charitable purposes as the charity Trustees see fit.

When assessing our activities and achievements, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

The Trustees are satisfied that our activities are in furtherance of the objects of the charity and are for the public benefit.

**Achievements and Performance**

The financial year began with the UK still affected by various Government lockdown measures due to the continuing covid-19 global pandemic. These restrictions were gradually relaxed, finally ending during summer 2021, with the church's activities returning to normal as the year progressed. The church responded to covid-19 in a number of ways during the year, always adhering to Government guidelines:

- Sunday services continued to be conducted via Zoom, usually simultaneously broadcast via the church's Facebook feed. This enabled the maximum level of participation and provided access for those unable to use Zoom. Digital meeting rooms were used to facilitate informal communication and fellowship at the end of each service, providing regular contact during the times of lockdown.

**REPORT OF THE TRUSTEES**  
**for the year ended 31<sup>st</sup> March 2022 (Continued)**

**Achievements and Performance (continued)**

- The church's work with children and young people also continued online, with separate Zoom events and activities on Sundays and at other times during the week.
- The church provided the facility and covered the cost for the Life Groups that normally meet in homes during the week to utilise Zoom for gatherings. As with the Sunday services this was driven by the desire to offer as much support and engagement as possible, particularly for those living alone or feeling vulnerable.
- The church's Pastoral Care Team sought and co-ordinated volunteers that offered to assist anyone that was self-isolating either through potential infection or shielding. This generally involved fetching shopping, but also included some doorstep visits whilst observing social distancing rules. Resources and information were also collated in order to signpost people to local services, including those offering support that was practical or related to mental health and wellbeing issues.
- As the restrictions on church services and larger social gatherings relaxed the Trustees and Leaders mapped a return to in-person services and activities in accordance with changing Government guidance. They strived to balance the preferences of those that were keener to return to physically meeting and those more comfortable with continued social distancing and use of face masks etc.
- During the year there was a change of overall Church Leader (or Pastor). Kenn Baird had signalled his intention to move to a role elsewhere, which he did in March 2021, having first put in place an Interim Leadership Team to oversee the church and work with the Trustees to lead the recruitment of a successor.
- In September 2021 Simon Lawton joined as the new Church Leader, after a suitable process of recruitment and discernment.
- This six-month gap resulted in a significant underspend from the General Fund as this is the most senior employee post and one of only two full-time salaried roles.

The church continued to undertake a number of activities serving the local community, gradually returning to full levels of operation as the prevailing Government guidelines allowed:

- The Faithworks Furniture Project (Faithworks) – this serves Banbury and the surrounding villages through the restoration, repair and provision of donated furniture, soft furnishings and home appliances. Beneficiaries are primarily referred by a range of statutory and charity agencies, particularly those working to support people that were previously homeless. It is overseen by an employed part-time Project Team Leader, who has focused successfully on deepening relationships with the local authority, social housing providers and other partners. The project would not be viable without a team of dedicated volunteers, who between them contributed 908 hours during the year.

Although the Project's activities were severely curtailed, the church had decided not to furlough the Team Leader because it was acknowledged that given the economic uncertainties an increase in demand was likely so there was the desire to be able to respond as quickly as possible. Faithworks was thus able to return quickly to full-scale operation as the Government restrictions permitted. During the year Faithworks registered 169 new clients (176 previous year), providing 1,840 items (1,820 previous year).

- Support for a project providing meals, toiletries and small personal items for local homeless people.
- Involvement in the operation of Banbury Food Bank in partnership with other churches in the town.

**REPORT OF THE TRUSTEES**  
for the year ended 31<sup>st</sup> March 2022 (Continued)

**Achievements and Performance (continued)**

- The Hill Sports and Community Centre - having been officially reopened in a brand-new building on 27<sup>th</sup> January 2020, 'The Hill' was subject to a number of periods of closure or restricted opening during the year due to covid-19. The Hill is operated by BCC working with a range of partners to serve all sections of the community within and around the Bretch Hill area. Core values for its day-to-day operation are:
  - Offering hospitality and building community
  - Enabling development of a stronger sense of identity
  - Wellbeing (whole life – physical/mental/emotional/spiritual)
  - Connecting people

From summer 2021 onwards the full range of activities was able to gradually re-start and by March 2022 it was operating fully as intended. The various restrictions resulted in an increase in the restricted funds held for The Hill of £30,999 over the year. The main funder, The National Lottery Community Fund, is content for this spending to be carried forward into the next year, with a revised budget for the remaining 3 years now agreed with them.

The church reaped the benefits of having kept the full-time Community Development Manager working throughout the pandemic, with a large number of partnerships in place and plans underway to implement as soon as Government restrictions allowed.

Particular highlights during the year included:

- ❖ Establishing a weekly breakfast club for men (who are often reticent to access services).
- ❖ Celebrating Christmas without lockdown through the 3-day Winter Wishes event, attended by 320 people in December.
- ❖ Launching monthly lunch clubs for elders.
- ❖ Hosting a range of providers of 1-1 in-depth work with young people that are excluded or at risk of exclusion from school. These services range from therapeutic use of musical instruments to professional counselling services.
- ❖ Oxford United in the Community continued the Premier League Kicks Programme for around 20 young people every Friday evening.
- ❖ Senior Youth Club ran Thursday evenings for around 30 teenagers.
- ❖ A repeat of the previous winter's successful soup making and delivery to 43 older people weekly.

**Plans for the Future**

- Post-covid-19 and with a new Pastor on board the church is increasing its activities and programmes, with an increased focus on discipleship and evangelism, as well as programmes focused on children and young people.
- Having developed a range of skills in broadcasting services live, then returned to in-person Sunday services, which are still broadcast via Zoom, a complete update and overhaul of the church's audio systems is underway, moving to lighter weight digital technology.
- Recognising some of the challenges faced by members of the church and wider community as a result of covid-19 the church will be intentional about increasing the opportunities for people to meet for fellowship, reducing social isolation and addressing feelings of anxiety that have impacted negatively on mental health.
- We are seeing an increase in complexity of the needs of some people accessing The Hill and Faithworks, plus local statutory resources being thinly stretched. As a result, the Trustees have agreed to create a second paid post within Faithworks to enable a greater level of service and increase overall organisational resilience.

**REPORT OF THE TRUSTEES**  
**for the year ended 31<sup>st</sup> March 2022 (Continued)**

**Financial Review**

The total income for the year was £237,678 (2021: £223,675) and total expenditure was £193,624 (2021: £142,145) leaving a surplus of £44,054 for the year.

The closing funds for the church were unrestricted and designated £119,783 with restricted funds of £125,277.

**Risk Assessment**

The Charity Trustees regularly consider and formulate strategies to mitigate the financial operational risk against the church.

**Reserves Policy**

The reserves policy is to hold a minimum of three months average unrestricted expenditure in readily available cash and bank accounts, this would be in the region of £35,000. Total funds currently held are just over £238,000.

**Investment Policy**

The current investment policy of the charity is to hold any funds that are not required in the short term for day to day working capital, in an interest-bearing account with Stewardship.

**Grant Making Policy**

Throughout the existence of the church, it has sought to support causes and projects both locally and internationally. This is in response to both national and international appeals, knowledge of needy situations and relationships with other charities and individuals. Grant making is fulfilled through a combination of direct grants to other organisations and individuals and through the work of the church staff team and members of congregation.

**Structure, Governance and Management**

The Charity is led by the Leadership and the Trustees.

**Leaders**

The role of the Leaders is summarized as follows:

- Spiritual care and oversight of the church
- Vision and direction (with bias towards spiritual direction)

Responsibilities of the Leaders are:

- Oversight of pastoral care, especially prayer for the sick
- Be visible in the life of the church, setting agenda and direction
- Establishing/guarding core values and purpose of the church
- Shared responsibility for teaching
- Alongside the Trustees, identify and confirm the appointment of the new people added to the Trustee's team
- Provide supervision of staff and volunteers

**Trustees**

Role summarised as follows:

- Legal responsibilities
- Accountable for compliance of the law
- Finance and Assets – Godly stewardship of resources and setting of budgets
- Human resource appointment and legal responsibilities relating to staff
- With the leaders identify, formally appoint and nurture new people to be added to the Trustee team

Approved by the trustees on 14th December 2022 and signed on its behalf by:

S Travis

.....  
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Banbury Community Church for the year ended 31st March 2022.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

5th January 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31<sup>st</sup> March 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	78,394	50	78,444	83,355
Investments	4	268	-	268	43
Other income	5	-	6,832	6,832	4,570
Grants		-	152,134	152,134	135,707
<b>Total incoming resources</b>		<u>78,662</u>	<u>159,016</u>	<u>237,678</u>	<u>223,675</u>
<b>Expenditure on:</b>					
Raising funds		-	3,868	3,868	3,100
Charitable activities	6	66,048	123,708	189,756	139,045
<b>Total expenditure</b>		<u>66,048</u>	<u>127,576</u>	<u>193,624</u>	<u>142,145</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		12,614	31,440	44,054	81,530
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>12,614</u>	<u>31,440</u>	<u>44,054</u>	<u>81,530</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		107,169	93,837	201,006	119,476
<b>Total funds carried forward</b>		<u>£119,783</u>	<u>£125,277</u>	<u>£245,060</u>	<u>£201,006</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 14 form part of these financial statements

**BALANCE SHEET**  
as at 31<sup>st</sup> March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	10,913	6,491
<b>Total fixed assets</b>		10,913	6,491
<b>Current assets</b>			
Debtors	12	3,452	5,352
Cash at bank and in hand		238,416	193,850
<b>Total current assets</b>		241,868	199,202
<b>Liabilities</b>			
Creditors falling due within one year	13	7,721	4,687
<b>Net current assets</b>		234,147	194,515
<b>Total assets less current liabilities</b>		245,060	201,006
<b>Total net assets</b>	14	£245,060	£201,006
<b>The funds of the Charity</b>			
Restricted income funds	15	125,277	93,837
Unrestricted income funds	15	119,783	107,169
Revaluation reserve		-	-
Total unrestricted funds		119,783	107,169
<b>Total charity funds</b>		£245,060	£201,006

These accounts were approved by the trustees and authorised for issue on: 14th December 2022 and are signed on their behalf by:

S Travis

.....  
Trustee

The notes on pages 8 to 14 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> March 2022**

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) **Public Benefit Entity**

Banbury Community Church meets the definition of a public benefit entity under FRS102.

c) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2022 (continued)

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Church equipment	Over 3 years

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

l) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The Banbury Community Church is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity registration number is 1166594.

3. **Income from donations**

	2022	2021
	£	£
Donations	69,159	71,937
Gift Aid	9,285	11,418
	<u>£78,444</u>	<u>£83,355</u>

Of the £78,444 received in 2022 (2021: £83,355) £50 was restricted funds (2021: £100) and £78,394 (2021: £83,255) unrestricted funds.

4. **Investment income**

	2022	2021
	£	£
Interest Received	268	43
	<u>£268</u>	<u>£43</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2022 (continued)

5. **Other income**

	2022	2021
	£	£
Rental income	6,832	2,450
Fundraising	-	55
Job retention scheme grants	-	2,065
	<u>£6,832</u>	<u>£4,570</u>

Of the £6,832 received in 2022 (2021: £4,570) £6,832 was restricted funds (2021: £2,450) and £nil (2021: £2,120) unrestricted funds.

6. **Analysis of expenditure on charitable activities**

	2022	2021
	Total	Total
	£	£
Charitable Projects	12,818	4,446
Tithe Grants	7,615	8,373
<b>Administration and Support Costs</b>		
Staff Salaries	96,405	84,764
Employers NIC	817	1,405
Employers Pension Contributions	1,750	1,948
Staff Training	294	360
Staff Events	201	38
Gifts	712	1,230
Guest Speaker	-	-
Hospitality and Refreshments	1,566	297
Leadership Costs	1,108	2,038
Resources	2,556	1,312
Travel and Subsistence	8,727	3,550
Rent and Occupancy Costs	35,580	12,557
Insurance	2,369	2,289
Telephone and Office Expenses	2,604	3,687
Professional fees	3,450	1,474
Subscriptions	2,641	3,699
Bank Charges	227	178
Sundry Expenses	-	295
Sale of assets	(390)	-
Depreciation	7,770	4,205
Governance Costs	936	900
<b>Total</b>	<u>£189,756</u>	<u>£139,045</u>

Of the £189,756 expenditure in 2022 (2021: £139,045), £66,048 was charged to unrestricted funds (2021: £67,775) and £123,708 to restricted funds (2021: £71,270).

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2022 (continued)

**7. Net income/(expenditure) for the year**

	2022	2021
<i>This is stated after charging:</i>	£	£
Depreciation	7,770	4,205
Independent examiner's fee	936	900
	76,676	76,676

**8. Analysis of staff costs and trustee remuneration and expenses**

	2022	2021
	£	£
Salaries and wages	96,405	84,764
Social security costs	817	1,405
Pension costs	1,750	1,948
	£98,972	£88,117

No employees had emoluments in excess of £60,000 (2021: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil) neither were they reimbursed expenses during the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil).

**9. Staff numbers**

The average monthly number of employees during the year was as follows:

	2022	2021
	Number	Number
	<u>6</u>	<u>5</u>

**10. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11. Tangible fixed assets**

	Church Equipment £	Total £
Cost:		
As at 1 April 2021	64,513	64,513
Additions	12,192	12,192
Disposals	-	-
As at 31 March 2022	76,705	76,705
Depreciation:		
As at 1 April 2021	58,022	58,022
Charge for year	7,770	7,770
On disposals	-	-
As at 31 March 2022	65,792	65,792
Net book value:		
As at 31 March 2022	£10,913	£10,913
As at 31 March 2021	£6,491	£6,491

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2022 (continued)

**12. Debtors**

	2022	2021
	£	£
Gift Aid	2,127	5,352
Other debtors	1,325	-
	<u>£3,452</u>	<u>£5,352</u>

**13. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade Creditors	5,503	1,179
Accruals	936	900
Taxation and social security costs	-	942
Other	1,282	1,666
	<u>£7,721</u>	<u>£4,687</u>

**14. Analysis of net assets between funds**

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	7,773	-	3,140	10,913
Cash at bank and in hand	56,102	60,177	122,137	238,416
Other net current assets/(liabilities)	(4,269)	-	-	(4,269)
<b>Total</b>	<u>£59,606</u>	<u>£60,177</u>	<u>£125,277</u>	<u>£245,060</u>

**15. Analysis of charitable funds****Analysis of movements in restricted funds**

	Balance 01.04.2021	Incoming resources	Resources expended	Transfers	Funds 31.03.2022
	£	£	£	£	£
The Hill	76,845	123,766	(92,767)	10,000	117,844
Faithworks	6,992	35,250	(34,809)	-	7,433
No Place Like Home	-	-	-	-	-
The Hill New Building	10,000	-	-	(10,000)	-
<b>Total</b>	<u>£93,837</u>	<u>£159,016</u>	<u>£(127,576)</u>	<u>£-</u>	<u>£125,277</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2022 (continued)

15. **Analysis of charitable funds (continued)****Analysis of movements in unrestricted funds**

	Balance	Incomin g resource	Resources expended	Transfers	Funds
	01.04.2021	s	£	£	31.03.2022
	£	£	£	£	£
General fund	46,992	78,662	(66,048)	-	59,606
<b>Designated Funds</b>					
Building Fund	5,000	-	-	-	5,000
Close Down Fund	35,000	-	-	-	35,000
Tithe/Missions Fund	2,048	-	-	-	2,048
Vision Fund	18,129	-	-	-	18,129
<b>Total</b>	<b>£107,169</b>	<b>£78,662</b>	<b>£(66,048)</b>	<b>£-</b>	<b>£119,783</b>

**Name of unrestricted fund****Description, nature and purposes of the fund**

General fund

The 'free reserves' after allowing for all designated funds.

Building Fund

Ring-fenced for if the charity ever acquires its own building

Close Down Fund

To provide for closing-down costs such as redundancy payments should the church ever cease to operate. Set at three months expenditure currently comprising £35,000.

Tithe/Missions Fund

The Tithe Fund is our giving/donations from the church (to local work or work abroad).

Vision Fund

Is available to support the development of the church. It can only be used to cover operating costs when deemed essential.

16. **Lease agreements**

A twenty-one year lease was undertaken for The Hill Sport and Community Centre, Dover Avenue, Banbury, on 15th January 2020. This is leased to Banbury Community Church at a peppercorn rent with a repair and maintenance agreement in place with the landlord, Cherwell District Council.

**BANBURY COMMUNITY CHURCH**

England & Wales - Charity number 1166594

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# Accounts

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**BANBURY COMMUNITY CHURCH**

**Accounts – 31<sup>st</sup> March 2021**

## **BANBURY COMMUNITY CHURCH**

Charity number: 1166594

Accounts – 31<sup>st</sup> March 2021

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- 5. Independent Examiner's Report to the Trustees
- 6. Statement of Financial Activities
- 7. Balance Sheet
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**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2021**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2021.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published on 16th July 2014.

**Reference and Administration Details**

The charity's name is Banbury Community Church.

Charity Registration Number: 1166594

Principal Office: The Cottage  
The Mill Arts Centre  
Spiceball Park Road  
Banbury  
OX16 5QE

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mrs Jill Brown  
Mr Richard Teare  
Mr Steve Travis  
Mrs Rachel Wilcox

**Objects and Activities**

The objects of the charity are:

- The advancement of the Christian faith in the UK and overseas.
- The advancement of religious and other education.
- The relief of those in need by reason of age, poor, sick and disabled.
- Such other charitable purposes as the charity Trustees see fit.

When assessing our activities and achievements, the Trustees have considered the Charity Commission guidance on public benefit, and in particular, the guidance for charities on the advancement of religion.

The Trustees are satisfied that our activities are in furtherance of the objects of the charity and are for the public benefit.

**Achievements and Performance**

The financial year began just two weeks after the Prime Minister announced an almost complete lockdown of public life in the UK in the face of the unprecedented covid-19 pandemic. The church responded in a number of ways during the year, always adhering to Government guidelines:

- Sunday services ceased in person, but immediately moved to a digital format. Throughout the year these were conducted via Zoom, usually simultaneously broadcast via the church's Facebook feed. This enabled the maximum level of participation and provided access for those unable to use Zoom. Digital meeting rooms were used to facilitate informal communication and fellowship at the end of each service, providing regular contact during the times of lockdown.

**REPORT OF THE TRUSTEES**  
for the year ended 31<sup>st</sup> March 2021 (Continued)

**Achievements and Performance (continued)**

- The church's work with children and young people also moved online, with separate Zoom events and activities on Sundays and at other times during the week.
- The church provided the facility and covered the cost for the Life Groups that normally meet in homes during the week to utilise Zoom for gatherings. As with the Sunday services this was driven by the desire to offer as much support and engagement as possible, particularly for those living alone or feeling vulnerable.
- The church's Pastoral Care Team sought and co-ordinated volunteers that offered to assist anyone that was self-isolating either through potential infection or shielding. This generally involved fetching shopping, but also included some doorstep visits whilst observing social distancing rules. Resources and information were also collated in order to signpost people to local services, including those offering support that was practical or related to mental health and wellbeing issues.

The church continued to undertake a number of activities within the local community, modifying their operation during the year in accordance with the prevailing Government guidelines:

- The Faithworks Furniture Project – this serves Banbury and the surrounding villages through the restoration, repair and provision of donated furniture, soft furnishings and home appliances. Beneficiaries are primarily referred by a range of statutory and charity agencies, particularly those working to support people that were previously homeless. It is overseen by a part-time Project Coordinator, who has focused successfully on deepening relationships with the local authority, social housing providers and other partners.

Although the Project's activities were severely curtailed, the church decided not to furlough the Co-ordinator because it was acknowledged that given the economic uncertainties an increase in demand was likely so there was the desire to be able to respond as quickly as possible. Faithworks was thus able to operate through most of the year, albeit with restricted levels of activity due to social distancing requirements and the need for some key volunteers to isolate due to particular vulnerabilities. As a result, during the year Faithworks registered 176 new clients (194 previous year), providing 1,820 items (2,067 previous year); made possible by 827 volunteer hours (1,425 previous year).

- Support for a project providing meals, toiletries and small personal items for local homeless people.
- After an 18-month redevelopment programme the brand-new Sports and Community Centre 'The Hill' was officially opened on 27<sup>th</sup> January 2020. With capital funding from Cherwell District Council and Sport England, The Hill is operated by BCC working with a range of partners to serve all sections of the community within and around the Bretch Hill area. Core values for the day-to-day operation of The Hill are:
  - Offering hospitality and building community
  - Enabling development of a stronger sense of identity
  - Wellbeing (whole life – physical/mental/emotional/spiritual)
  - Connecting people

Unfortunately, the commencement of the lockdown in mid-March coincided with the planned launch of the new programme of activities within The Hill. Government restrictions resulted in it being closed almost half of the year, having to close/re-open several times, often with capacity reduced to comply with social distancing guidance. This resulted in an increase in the restricted funds held for The Hill of £67,445 over the year. The main funder, The National Lottery Community Fund, is content for this spending to be carried forward into the next year as covid-19 allows.

**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2021 (Continued)****Achievements and Performance (continued)**

One part-time member of staff was placed on furlough for part of the year, whilst the full-time Community Development Manager, whose employment costs are fully covered by a restricted grant, worked continuously. This enabled the church to respond to particular needs/opportunities to serve as they arose and also for future planning and relationship building to continue. One example was between January and March 2021 when soup was produced weekly and delivered to older members of the community that were forced to self-isolate, often alone. This was undertaken in partnership with the local VSO branch and expanded to include buying and delivering fish and chips on Friday evenings to the same cohort of people.

Two partnerships that bore fruit during this time, particularly related to the challenges of lockdowns were one with Oxford United in the Community to run the Premier Kicks programme and another with Reducing the Risk, a charity working to serve people experiencing domestic abuse and those supporting them.

- Involvement in the operation of Banbury Food Bank in partnership with other churches in the town. Again, the ability to offer clients chance to chat and mix with others was curtailed during the year.

**Plans for the Future**

- The church's key focus is on exploring how its activities can gradually re-commence as covid-19 restrictions ease. This applies equally to its regular services and its projects serving the community.
- New skills have been developed through the pandemic, particularly relating to filming and broadcasting and it is anticipated that this will result in Sunday services continuing to be broadcast live when they re-start in person. This will enable those that are not ready to mix in larger groups to continue to attend digitally and also help people that are shut-in for any reason to participate in ways that were not possible previously.
- From engagement with the District Council and charity partners we anticipate increased levels of demand on both Faithworks and The Hill. As a result, the trustees are considering additional paid staffing resource for both – utilising a mixture of existing funds and new grant applications.

**Financial Review**

The total income for the year was £223,675 (2020 £174,905) and total expenditure was £142,145 (2020 £129,478) leaving a surplus of £81,530 for the year.

The closing funds for the church were unrestricted and designated £107,169 with restricted funds of £93,837.

**Risk Assessment**

The Charity Trustees regularly consider and formulate strategies to mitigate the financial operational risk against the church.

**Reserves Policy**

The reserves policy is to hold a minimum of three months average unrestricted expenditure in readily available cash and bank accounts, this would be in the region of £35,000. Total funds currently held are just over £193,000.

**Investment Policy**

The current investment policy of the charity is to hold any funds that are not required in the short term for day to day working capital, in an interest-bearing account with Stewardship.

**REPORT OF THE TRUSTEES  
for the year ended 31<sup>st</sup> March 2021 (Continued)**

**Grant Making Policy**

Throughout the existence of the church, it has sought to support causes and projects both locally and internationally. This is in response to both national and international appeals, knowledge of needy situations and relationships with other charities and individuals. Grant making is fulfilled through a combination of direct grants to other organisations and individuals and through the work of the church staff team and members of congregation.

**Structure, Governance and Management**

The Charity is led by the Leadership and the Trustees.

**Leaders**

The role of the Leaders is summarized as follows:

- Spiritual care and oversight of the church
- Vision and direction (with bias towards spiritual direction)

Responsibilities of the Leaders are:

- Oversight of pastoral care, especially prayer for the sick
- Be visible in the life of the church, setting agenda and direction
- Establishing/guarding core values and purpose of the church
- Shared responsibility for teaching
- Alongside the Trustees, identify and confirm the appointment of the new people added to the Trustee’s team
- Provide supervision of staff and volunteers

**Trustees**

Role summarised as follows:

- Legal responsibilities
- Accountable for compliance of the law
- Finance and Assets – Godly stewardship of resources and setting of budgets
- Human resource appointment and legal responsibilities relating to staff
- With the leaders identify, formally appoint and nurture new people to be added to the Trustee team
- 

Approved by the trustees on 8th November 2021 and signed on its behalf by:

S Travis

.....  
Chair of Trustees

Banbury

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Banbury Community Church for the year ended 31st March 2021.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

12th November 2021

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31<sup>st</sup> March 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	83,255	100	83,355	106,021
Investments	4	43	-	43	317
Other income	5	2,120	2,450	4,570	-
Grants		-	135,707	135,707	68,567
<b>Total incoming resources</b>		<b>85,418</b>	<b>138,257</b>	<b>223,675</b>	<b>174,905</b>
<b>Expenditure on:</b>					
Raising funds		-	3,100	3,100	10,800
Charitable activities	5	67,775	71,270	139,045	118,678
<b>Total expenditure</b>		<b>67,775</b>	<b>74,370</b>	<b>142,145</b>	<b>129,478</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>17,643</b>	<b>63,887</b>	<b>81,530</b>	<b>45,427</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>17,643</b>	<b>63,887</b>	<b>81,530</b>	<b>45,427</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		89,526	29,950	119,476	74,049
<b>Total funds carried forward</b>		<b>£107,169</b>	<b>£93,837</b>	<b>£201,006</b>	<b>£119,476</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 14 form part of these financial statements

**BALANCE SHEET**  
as at 31<sup>st</sup> March 2021

	Note	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Tangible assets	10	6,491	2,362
<b>Total fixed assets</b>		<u>6,491</u>	<u>2,362</u>
<b>Current assets</b>			
Debtors	11	5,352	2,701
Cash at bank and in hand		<u>193,850</u>	<u>118,226</u>
<b>Total current assets</b>		199,202	120,927
<b>Liabilities</b>			
Creditors falling due within one year	12	<u>4,687</u>	<u>3,813</u>
<b>Net current assets</b>		<u>194,515</u>	<u>117,114</u>
<b>Total assets less current liabilities</b>		201,006	119,476
<b>Total net assets</b>	13	<u><u>£201,006</u></u>	<u><u>£119,476</u></u>
<b>The funds of the Charity</b>			
Restricted income funds	14	<u>93,837</u>	<u>29,950</u>
Unrestricted income funds	14	107,169	89,526
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>107,169</u>	<u>89,526</u>
<b>Total charity funds</b>		<u><u>£201,006</u></u>	<u><u>£119,476</u></u>

These accounts were approved by the trustees and authorised for issue on: 8th November 2021 and are signed on their behalf by:

S Travis  
.....  
Trustee

The notes on pages 8 to 14 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31<sup>st</sup> March 2021**

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) **Public Benefit Entity**

Banbury Community Church meets the definition of a public benefit entity under FRS102.

c) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2021 (continued)

- h) **Tangible Fixed Assets**  
Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Church equipment	Over 3 years

- i) **Debtors**  
Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.
- j) **Cash at Bank and in Hand**  
Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- k) **Pension costs and other post-retirement benefits**  
The Charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate.
- l) **Creditors and Provisions**  
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The Banbury Community Church is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity registration number is 1166594.

3. **Income from donations**

	2021	2020
	£	£
Donations	71,937	92,033
Gift Aid	11,418	13,988
	<u>£83,355</u>	<u>£106,021</u>

Of the £83,355 received in 2021 (2020: £106,021) £100 was restricted funds (2020: £nil and £83,255 (2020: £106,021) unrestricted funds.

4. **Investment income**

	2021	2020
	£	£
Interest Received	43	317
	<u>£43</u>	<u>£317</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2021 (continued)

5. **Other income**

	2021	2020
	£	£
Rental income	2,450	-
Fundraising	55	-
Job retention scheme grants	2,065	-
	<u>£4,570</u>	<u>£-</u>

Of the £4,570 received in 2021 (2020: £nil) £2,450 was restricted funds (2020: £nil) and £2,120 (2020: £nil) unrestricted funds.

5. **Analysis of expenditure on charitable activities**

	2021	2020
	Total	Total
	£	£
Charitable Projects	4,446	8,940
Tithe Grants	8,373	7,020
<b>Administration and Support Costs</b>		
Staff Salaries	84,764	63,698
Employers NIC	1,405	-
Employers Pension Contributions	1,948	1,005
Staff Training	360	717
Staff Events	38	150
Gifts	1,230	1,956
Guest Speaker	-	550
Hospitality and Refreshments	297	2,108
Leadership Costs	2,038	443
Resources	1,312	994
Travel and Subsistence	3,550	4,430
Rent and Occupancy Costs	12,557	15,669
Insurance	2,289	2,030
Telephone and Office Expenses	3,687	3,532
Professional fees	1,474	-
Subscriptions	3,699	1,332
Bank Charges	178	312
Sundry Expenses	295	713
Depreciation	4,205	1,429
Governance Costs	900	1,650
<b>Total</b>	<u>£139,045</u>	<u>£118,678</u>

Of the £139,045 expenditure in 2021 (2020: £118,678), £67,775 was charged to unrestricted funds (2020: funds (2020: £72,921) and £71,270 to restricted funds (2020: £45,757).

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2021 (continued)

**6. Net income/(expenditure) for the year**

	2021	2020
<i>This is stated after charging:</i>	£	£
Depreciation	4,205	1,429
Independent examiner's fee	900	900
	900	900

**7. Analysis of staff costs and trustee remuneration and expenses**

	2021	2020
	£	£
Salaries and wages	84,764	63,698
Social security costs	1,405	-
Pension costs	1,948	1,005
	£88,117	£64,703

No employees had emoluments in excess of £60,000 (2020: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil) neither were they reimbursed expenses during the year (2020: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £Nil).

**8. Staff numbers**

The average monthly number of employees during the year was as follows:

	2021	2020
	Number	Number
	<u>5</u>	<u>4</u>

**9. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10. Tangible fixed assets**

	Church Equipment	Total
	£	£
Cost:		
As at 1 April 2020	56,179	56,179
Additions	8,334	8,334
Disposals	-	-
As at 31 March 2021	64,513	64,513
Depreciation:		
As at 1 April 2020	53,817	53,817
Charge for year	4,205	4,205
On disposals	-	-
As at 31 March 2021	58,022	58,022
Net book value:		
As at 31 March 2021	£6,491	£6,491
As at 31 March 2020	£2,362	£2,362

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2021 (continued)

**11. Debtors**

	2021	2020
	£	£
Gift Aid	5,352	2,701
Other debtors	-	-
	<u>£5,352</u>	<u>£2,701</u>

**12. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade Creditors	1,179	701
Accruals	900	2,340
Taxation and social security costs	942	568
Other	1,666	204
	<u>£4,687</u>	<u>£3,813</u>

**13. Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,487	-	5,004	6,491
Cash at bank and in hand	44,840	60,177	88,833	193,850
Other net current assets/(liabilities)	665	-	-	665
<b>Total</b>	<u>£46,992</u>	<u>£60,177</u>	<u>£93,837</u>	<u>£201,006</u>

**14. Analysis of charitable funds****Analysis of movements in restricted funds**

	Balance 01.04.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2021 £
The Hill	9,400	116,657	(49,212)	-	76,845
Faithworks	10,550	21,600	(25,158)	-	6,992
No Place Like Home	-	-	-	-	-
The Hill New Building	10,000	-	-	-	10,000
<b>Total</b>	<u>£29,950</u>	<u>£138,257</u>	<u>£(74,370)</u>	<u>£-</u>	<u>£93,837</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31<sup>st</sup> March 2021 (continued)

**Analysis of movements in unrestricted funds**

	Balance 01.04.2020	Incoming resources	Resources expended	Transfers	Funds 31.03.2021
	£	£	£	£	£
General fund	29,349	85,418	(67,775)	-	46,992
<b>Designated Funds</b>					
Building Fund	5,000	-	-	-	5,000
Close Down Fund	35,000	-	-	-	35,000
Tithe/Missions Fund	2,048	-	-	-	2,048
Vision Fund	18,129	-	-	-	18,129
<b>Total</b>	<b>£89,526</b>	<b>£85,418</b>	<b>£(67,775)</b>	<b>£-</b>	<b>£107,169</b>

<b>Name of unrestricted fund</b>	<b>Description, nature and purposes of the fund</b>
General fund	The 'free reserves' after allowing for all designated funds.
Building Fund	Ring-fenced for if the charity ever acquires its own building
Close Down Fund	To provide for closing-down costs such as redundancy payments should the church ever cease to operate. Set at three months expenditure currently comprising £35,000.
Tithe/Missions Fund	The Tithe Fund is our giving/donations from the church (to local work or work abroad).
Vision Fund	Is available to support the development of the church. It can only be used to cover operating costs when deemed essential.

**15. Lease agreements**

A twenty-one year lease was undertaken for The Hill Sport and Community Centre, Dover Avenue, Banbury, on 15th January 2020. This is leased to Banbury Community Church at a peppercorn rent with a repair and maintenance agreement in place with the landlord, Cherwell District Council.