

ST FRANCIS ANIMAL WELFARE

(REGISTERED NUMBER : 1166590)

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ST FRANCIS ANIMAL WELFARE

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity name	St Francis Animal Welfare
Registered charity no.	1166590
Principal address	St Francis Animal Welfare Centre Sunny Side Mortimers Lane Fair Oak Eastleigh SO50 7EA

The following trustees served during the year and to date:

Miss A Lodge (resigned 11 April 2025)
Mrs B Morris
Mr A Hoskins (resigned June 2024)
Mr G Pragnell
Mrs A Bendall
Ms C Rogers
Ms K Bailey (appointed 5 March 2024)

Independent examiners	Knight Goodhead Ltd 7 Bournemouth Road Chandler's Ford, Eastleigh Hampshire SO53 3DA
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Bankers	Natwest Plc 23 Brunswick Place Portswood Southampton SO15 2AQ
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BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report and accounts for the year ended 30 September 2024.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission in England and Wales on 18 April 2016. The CIO was dormant until 1 December 2016 when the activity and assets were transferred from its predecessor unincorporated charity St Francis Animal Welfare Group (Charity number: 263172).

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution of rules and bye-laws dated 1955, as amended March 2005 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The predecessor charity St Francis Animal Welfare Group was started in 1953 to provide shelter and care for a variety of animals, mainly domestic pets, which needed re-homing. This work continues through its shelter near Fair Oak, and includes some long-term residents unsuitable for re-homing, though foster homes are increasingly preferred for welfare reasons. The Charity converted to a Charitable Incorporated Organisation in 2016. We continue to seek volunteers to help in the work of the shelter as well as new ideas for fundraising to increase the Charity's income as much as possible.

The following trustees served during the year:

Ms A Bendall	Mr G Pragnell
Mr A Hoskins (resigned June 2024)	Ms C Rogers
Miss A Lodge (resigned 11 April 2025)	Ms K Bailey (appointed 5 March 2024)
Mrs B Morris	

New trustees are appointed when appropriate, candidates being assessed on the basis of their skills and experience. New trustees have the opportunity of reviewing appropriate documents such as accounts and the Charity Commission guidance on the role of the trustee as part of their induction.

As part of their ongoing responsibilities the Trustees have assessed the major risks affecting the charity and are continuing to implement and review policies to mitigate those risks.

Objectives and activities

The charity's objects are the furtherance of animal welfare for public benefit in the locality, principally southern Hampshire, by the maintenance of a shelter (animal rescue home) for the benefit of needy animals and the provision of other rescue, rehabilitation and support services for such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

St Francis Animal Welfare made significant progress over the past year in fulfilling its mission to rescue, rehabilitate, and rehome animals across Hampshire. Despite the ongoing challenges posed by the cost-of-living crisis and wider global events, the charity continued to grow its impact and strengthen its operational resilience. Over the year, we successfully rescued 132 cats, 32 dogs, and 55 small animals.

Fundraising income improved compared to the previous year, thanks to the hard work of our team and supporters. We developed a meaningful collaboration with Taylor Wimpey, which led to a further partnership with Wren Kitchens. Through this joint effort, a brand-new kitchen was donated and installed at the shelter, significantly enhancing working conditions and operational efficiency for staff. We also began new corporate relationships, including a Charity of the Year partnership with Savills Estate Agents and a six-month fundraising agreement with Radio Taxis, while continuing our valued relationship with Pets at Home.

Our events programme was a particular highlight. We hosted four highly successful quiz nights, raising over £10,000, and our raffles brought in an additional £4,000. Several individual fundraisers also made important contributions, and we maintained a strong presence at external community events.

We enhanced our digital engagement by growing our Facebook following and launching a number of targeted online appeals, helping to raise awareness of our work and attract new supporters. The launch of our St Francis Supporter Campaign encouraged more regular monthly donations, which more than doubled over the year. This growth in supporter engagement contributed to improved awareness of the charity and a notable rise in general donations.

To support our operations and strategic objectives, the committee created and appointed a new Deputy Manager role. This position was introduced to assist the Shelter Manager with day-to-day responsibilities and to help drive the charity's mission forward. We also made substantial progress in strengthening our health and safety compliance and are now looking to undertake a comprehensive review of all internal policies to ensure they remain effective, up to date, and aligned with best practice.

The committee continues to work passionately to ensure the ongoing success and growth of St Francis Animal Welfare.

Financial review and reserves

The charity had a deficit of £56,861 for the year. Total reserves at the balance sheet date were £588,772 including freehold property with a book value of £510,865. The charity has shown large deficits for the last three years mainly due to a substantial reduction in legacies received. This has resulted in a reduction in the charity's reserves, and as a result the trustees took the decision to sell part of the property which was unused, to raise additional funding. This injection of funds will tide us over for several years whilst we develop new sources of revenue. The sale completed in June 2025 raising £300,000 before associated costs.

This report has been prepared in accordance with the governing document and the Statement of Recommended Practice 'Accounting and Reporting by Charities applying FRS102.'

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

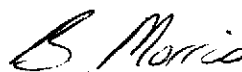
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees on 08/07/25



C Rogers
Trustee



B Morris
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS ANIMAL WELFARE

I report to the trustees on my examination of the accounts of St Francis Animal Welfare for the year ended 30 September 2024 set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA
Knight Goodhead Limited
Chartered Accountants

24 JUNE 2025

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST FRANCIS ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME					
Donations		67,295	-	67,295	38,120
Adoptions		16,547	-	16,547	9,766
Fundraising		38,451	-	38,451	14,836
Membership fees		109	-	109	51
Legacies		14,817	-	14,817	-
Sales and other income		8,916	-	8,916	11,444
Commissions received		1,578	-	1,578	1,343
Investment income		3,677	-	3,677	4,557
Grants		1,000	-	1,000	1,000
TOTAL INCOME		152,390	-	152,390	81,117
EXPENDITURE					
Direct expenditure	4	47,268	-	47,268	43,790
Charitable activities	4	164,803	-	164,803	146,474
TOTAL EXPENDITURE		212,071	-	212,071	190,264
Net gain on revaluation	7	2,820	-	2,820	19,278
NET EXPENDITURE FOR THE YEAR		(56,861)	-	(56,861)	(89,869)
TOTAL FUND BALANCES BROUGHT FORWARD		645,633	-	645,633	735,502
TOTAL FUND BALANCES CARRIED FORWARD		588,772	-	588,772	645,633

All income and expenditure in the comparative year was unrestricted.

ST FRANCIS ANIMAL WELFARE

BALANCE SHEET AT 30 SEPTEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	5		512,603		517,779
CURRENT ASSETS					
Debtors	6	8,135		5,050	
Investments	7	59,741		106,921	
Cash at bank and in hand		23,950		33,684	
		<u>91,826</u>		<u>145,655</u>	
CREDITORS: amounts falling due within less than one year	8	<u>(15,657)</u>		<u>(17,801)</u>	
NET CURRENT ASSETS			76,169		127,854
NET ASSETS			<u>588,772</u>		<u>645,633</u>
FUNDS					
General reserves	9		77,907		123,632
Designated reserves	9		510,865		516,026
Revaluation reserves	9		-		5,975
TOTAL FUNDS	10		<u>588,772</u>		<u>645,633</u>

Approved by the Trustees on 08/07/25
and signed on their behalf by

B. Morris

B Morris
Trustee

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income is deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100. They are stated at historical cost (less depreciation) with the exception of freehold property which was revalued in 2008.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Freehold property	1% Reducing balance
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight line

(f) Investments

Investments are stated at their market valuation with the movement in the carrying value being recognised in the statement of financial activities.

(g) Pensions costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 18 April 2016 with the Charity Commission in England and Wales. The charity previously operated (until 30 November 2016) as an unincorporated charity St Francis Animal Welfare Group (charity number: 263172), which was registered on 22 November 1971. The assets of the old charity were transferred to the new CIO on 1 December 2016.

The registered office of the charity is St. Francis Animal Welfare Centre, Sunny Side, Mortimers Lane, Fair Oak, Eastleigh, SO50 7EA.

3 STAFF COSTS

	2024 £	2023 £
Wages and salaries including national insurance	116,361	96,987
Pension	2,507	2,300
	<u>118,868</u>	<u>99,287</u>

The average number of staff employed during the period was 10 (2023: 10). No employee received emoluments of £60,000 or more during this or the prior period.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

3 STAFF COSTS (continued)

No trustees received any emoluments or were reimbursed for expenditure incurred on behalf of the charity during this or the prior period. The trustees represent the key management personnel of the charity.

At the balance sheet date there were outstanding pension contributions payable of £177 (2023: £535). Total pension contributions of £2,507 (2023: £2,300) were paid by the charity and are included in the SOFA.

4 EXPENDITURE

			2024	2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
DIRECT EXPENDITURE				
Purchases of Feed	1,621	-	1,621	4,414
Purchases of Veterinary/ Farrier Services	34,671	-	34,671	37,332
Miscellaneous Purchases	1,419	-	1,419	986
Advertising and Fundraising Expenses	9,557	-	9,557	1,058
	<u>47,268</u>	<u>-</u>	<u>47,268</u>	<u>43,790</u>
CHARITABLE ACTIVITIES EXPENDITURE				
Staff Costs (note 3)	118,868	-	118,868	99,287
Rent, Rates and Refuse	5,148	-	5,148	4,323
Light and Heat	15,080	-	15,080	15,193
Motoring Costs	3,353	-	3,353	2,752
Premises Expenses	3,399	-	3,399	5,262
Postage, Stationery and Admin Sundries	305	-	305	281
Telephones	3,687	-	3,687	2,844
Computer Repairs and Fees	635	-	635	603
Equipment Maintenance	505	-	505	1,200
Cleaning Cost	927	-	927	641
Legal Fees	350	-	350	1,700
Insurance	2,945	-	2,945	3,464
Bank and Credit Card Charges	1,581	-	1,581	916
Training	448	-	448	565
Accountancy and Examination Fees	2,105	-	2,105	1,920
Depreciation	5,467	-	5,467	5,523
	<u>164,803</u>	<u>-</u>	<u>164,803</u>	<u>146,474</u>

Included within accountancy and examination fees above are amounts due to the independent examiners in relation to independent examination of £1,390 (2023: £1,200). Also included is £715 (2023: £720) for other work.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

5 TANGIBLE ASSETS	Freehold Property £	Furniture & Equipment £	Total £
COST			
At 1 October 2023	552,706	5,610	558,316
Additions	-	291	291
Disposal	-	(321)	(321)
At 30 September 2024	552,706	5,580	558,286
DEPRECIATION			
At 1 October 2023	36,680	3,857	40,537
Charge	5,161	306	5,467
On disposal	-	(321)	(321)
At 30 September 2024	41,841	3,842	45,683
NET BOOK VALUE			
At beginning of year	516,026	1,753	517,779
At end of year	510,865	1,738	512,603

The freehold property was professionally valued at £600,000 in November 2008 by Primmer Olds Chartered Surveyors. Book value on transfer from the predecessor charity on 1 December 2016 was £552,706. The house element from the freehold property was sold post year end for £300,000.

6 DEBTORS	2024 £	2023 £
Prepayments and accrued income	3,251	1,528
Other taxation and social security	4,506	3,522
Other debtors	378	-
	8,135	5,050
7 INVESTMENTS	2024 £	2023 £
Investment income funds	34,741	81,921
National Savings	25,000	25,000
	59,741	106,921
<i>Movement on investments in the year:</i>		
Capital funds withdrawn	(50,000)	(95,777)
Movement in market valuation (adjusted via revaluation reserve)	2,820	19,278
Net movement in the year	(47,180)	(76,499)

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

8 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,857	9,173
Other creditors including taxation and social security	1,525	1,952
Accruals and deferred income	5,275	6,676
	<u>15,657</u>	<u>17,801</u>

9 UNRESTRICTED FUNDS

The reserve movements during the year were:

	Funds brought forward £	Income £	Expenditure £	Revaluations and transfers £	Funds carried forward £
Revaluation reserve	5,975	-	-	(5,975)	-
Freehold property	516,026	-	(5,161)	-	510,865
General funds	123,632	152,390	(206,910)	8,795	77,907
	<u>645,633</u>	<u>152,390</u>	<u>(212,071)</u>	<u>2,820</u>	<u>588,772</u>

2023 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	34,518	-	-	(28,543)	5,975
Freehold property	521,238	-	(5,212)	-	516,026
General funds	179,746	81,117	(185,052)	47,821	123,632
	<u>735,502</u>	<u>81,117</u>	<u>(190,264)</u>	<u>19,278</u>	<u>645,633</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<i>For the year ended 30 September 2024</i>				
Tangible fixed assets	1,738	510,865	-	512,603
Debtors	8,135	-	-	8,135
Investments	59,741	-	-	59,741
Bank and cash	23,950	-	-	23,950
Creditors	(15,657)	-	-	(15,657)
	<u>77,907</u>	<u>510,865</u>	<u>-</u>	<u>588,772</u>

For the year ended 30 September 2023

Tangible fixed assets	1,753	516,026	-	517,779
Debtors	5,050	-	-	5,050
Investments	106,921	-	-	106,921
Bank and cash	33,684	-	-	33,684
Creditors	(17,801)	-	-	(17,801)
	<u>129,607</u>	<u>516,026</u>	<u>-</u>	<u>645,633</u>

11 RELATED PARTY TRANSACTIONS

There were no related party transactions during this or the prior year.