

ST FRANCIS ANIMAL WELFARE

(REGISTERED NUMBER : 1166590)

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

ST FRANCIS ANIMAL WELFARE

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

Charity name	St Francis Animal Welfare
Registered charity no.	1166590
Principal address	St Francis Animal Welfare Centre Sunny Side Mortimers Lane Fair Oak Eastleigh SO50 7EA

The following trustees served during the year and to date:

Miss A Lodge
Mrs B Morris
Mr A Hoskins
Mr J Good (Deceased 19th March 2022)
Mr G Pragnell
Mrs B Edsforth (Resigned 4th April 2022)
Mrs A Bendall (Appointed 5th April 2022)

Independent examiners	Knight Goodhead Ltd 7 Bournemouth Road Chandler's Ford, Eastleigh Hampshire SO53 3DA
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Bankers	Natwest Plc 23 Brunswick Place Portsmouth Southampton SO15 2AQ
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BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and accounts for the year ended 30 September 2021.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission in England and Wales on 18 April 2016. The CIO was dormant until 1 December 2016 when the activity and assets were transferred from its predecessor unincorporated charity St Francis Animal Welfare Group (Charity number: 263172).

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution of rules and bye-laws dated 1955, as amended March 2005 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The predecessor charity St Francis Animal Welfare Group was started in 1953 to provide shelter and care for a variety of animals, mainly domestic pets, which needed re-homing. After fundraising, the first shelter was opened in Horton Heath. Subsequently moving to purpose built premises just outside Fair Oak over twenty years ago, the shelter caters for a wider range of animals including some long term residents who are unsuitable for re-homing, though foster homes are increasingly sought. The new CIO took on the assets and activity of the charity as from 1 December 2016.

The following trustees served during the year:

Miss A Lodge	Mr G Pragnell
Mrs B Morris	Mr A Hoskins
Mr J Good	Mrs B Edsforth

Since the year end Mr J Good sadly died on 19th March 2022 and Mrs B Edsforth resigned 4th April 2022 and Mrs A Bendall was appointed on 5th April 2022.

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills and experience. New trustees have the opportunity of reviewing appropriate documents, including accounts, as part of the induction process.

As part of their ongoing responsibilities the Trustees have assessed the major risks affecting the charity and are continuing to implement and review policies to mitigate those risks.

Objectives and activities

The charity's objects are the furtherance of animal welfare for public benefit in the locality, principally southern Hampshire, by the maintenance of a shelter (animal rescue home) for the benefit of needy animals and the provision of other rescue, rehabilitation and support services for such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance

The trustees are pleased to report a reasonably good year given the difficult circumstances arising from the pandemic. This year shows a small net deficit, legacy income was lower than some years, but with some substantial donations and investments performing quite well. The Open Days & Dog Show which were so successful in recent years, all had to be cancelled due to uncertainties around covid-19 though we hope to reinstate them in the future. Staff and volunteers worked on alternatives such as on-line raffles, which did well, and Facebook auctions and sales. Due to covid, the shelter also had to be closed for part of the year in lockdown, dealing with emergencies only for some of the time, which reduced adoption income.

Throughout lockdown the Committee has held its monthly meetings via Zoom and the Trustees continue to work to maintain good governance and increase fundraising. We still lack a full complement of trustees and recruiting suitable people has proved difficult as for many charities.

The Committee who were elected at the 2021 AGM are dedicated to the continued successful running of St Francis Animal Welfare.

Financial review and reserves

The charity had a deficit of £1,680 for the year. Total reserves at the balance sheet date were £833,640, including freehold property with a book value of £526,503. In the opinion of the trustees the charity has a healthy balance sheet and is well placed to continue to meet its charitable objects.

This report has been prepared in accordance with the governing document and the Statement of Recommended Practice 'Accounting and Reporting by Charities applying FRS102.'

Signed on behalf of the board of trustees on23rd June 2022

A. Lodge

Miss A Lodge
Trustee

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepared the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS ANIMAL WELFARE

I report to the trustees on my examination of the accounts of St Francis Animal Welfare for the year ended 30 September 2021 set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA
Knight Goodhead Limited
Chartered Accountants

7 June 2022

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST FRANCIS ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME					
Donations		43,358	-	43,358	78,598
Adoptions		3,618	-	3,618	2,719
Fundraising		3,271	-	3,271	4,827
Membership fees		120	-	120	340
Legacies		40,496	-	40,496	74,664
Sales and other income		12,140	-	12,140	15,846
Commissions received		703	-	703	436
Investment income		3,413	-	3,413	3,020
Government grants		-	467	467	5,514
TOTAL INCOME		107,119	467	107,586	185,964
EXPENDITURE					
Direct expenditure	4	33,808	908	34,716	25,169
Charitable activities	4	106,506	467	106,973	111,446
TOTAL EXPENDITURE		140,314	1,375	141,689	136,615
Net gains/(loss) on revaluation	7	32,423	-	32,423	(18,550)
NET(EXPENDITURE)/INCOME FOR THE YEAR		(772)	(908)	(1,680)	30,799
TOTAL FUND BALANCES BROUGHT FORWARD		834,412	908	835,320	804,521
TOTAL FUND BALANCES CARRIED FORWARD		833,640	-	833,640	835,320

ST FRANCIS ANIMAL WELFARE

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £
INCOME			
Donations	78,598	-	78,598
Adoptions	2,719	-	2,719
Fundraising	4,827	-	4,827
Membership fees	340	-	340
Legacies	74,664	-	74,664
Sales and other income	15,846	-	15,846
Commissions received	436	-	436
Investment income	3,020	-	3,020
Government grants	1,500	4,014	5,514
TOTAL INCOME	181,950	4,014	185,964
EXPENDITURE			
Direct expenditure	23,835	1,334	25,169
Charitable activities	107,432	4,014	111,446
TOTAL EXPENDITURE	131,267	5,348	136,615
Net loss on revaluation	(18,550)	-	(18,550)
NET EXPENDITURE FOR THE YEAR	32,133	(1,334)	30,799
TOTAL FUND BALANCES BROUGHT FORWARD	802,279	2,242	804,521
TOTAL FUND BALANCES CARRIED FORWARD	834,412	908	835,320

ST FRANCIS ANIMAL WELFARE

BALANCE SHEET AT 30 SEPTEMBER 2021

			2021	2020
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	5		528,929	534,674
CURRENT ASSETS				
Debtors	6	45,422		6,319
Investments	7	227,417		194,994
Cash at bank and in hand		39,606		106,405
		<u>312,445</u>		<u>307,718</u>
CREDITORS: amounts falling due within less than one year	8	<u>(7,734)</u>		<u>(7,072)</u>
NET CURRENT ASSETS			304,711	300,646
NET ASSETS			<u>833,640</u>	<u>835,320</u>
FUNDS				
General reserves	9	253,622		281,499
Designated reserves	9	526,503		531,821
Revaluation reserves	9	53,515		21,092
Restricted funds	10	-		908
TOTAL FUNDS	11		<u>833,640</u>	<u>835,320</u>

Approved by the Trustees on 08/06/22
and signed on their behalf by



B Morris
Trustee

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income is deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100. They are stated at historical cost (less depreciation) with the exception of freehold property which was revalued in 2008.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Freehold property	1% Reducing balance
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight line

(f) Investments

Investments are stated at their market valuation with the movement in the carrying value being recognised in the statement of financial activities.

(g) Pensions costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 18 April 2016 with the Charity Commission in England and Wales. The charity previously operated (until 30 November 2016) as an unincorporated charity St Francis Animal Welfare Group (charity number: 263172), which was registered on 22 November 1971. The assets of the old charity were transferred to the new CIO on 1 December 2016.

The registered office of the charity is St. Francis Animal Welfare Centre, Sunny Side, Mortimers Lane, Fair Oak, Eastleigh, SO50 7EA.

3 STAFF COSTS

	2021 £	2020 £
Wages and salaries	73,296	73,198
Social security costs	-	738
Pension	1,624	1,573
	<u>74,920</u>	<u>75,509</u>

The average number of staff employed during the period was 7 (2020: 7). No employee received emoluments of £60,000 or more during this or the prior period.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

3 STAFF COSTS (continued)

No trustees received any emoluments or were reimbursed for expenditure incurred on behalf of the charity during this or the prior period. The trustees represent the key management personnel of the charity.

At the balance sheet date there were outstanding pension contributions payable of £264 (2020: £106). Total pension contributions of £1,624 (2020: £1,573) were paid by the charity and are included in the SOFA.

4 EXPENDITURE

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
DIRECT EXPENDITURE					
Purchases of Feed		5,078	-	5,078	5,871
Purchases of Veterinary/ Farrier Services		27,424	908	28,332	18,668
Miscellaneous Purchases		174	-	174	165
Advertising and Fundraising Expenses		1,132	-	1,132	465
		<u>33,808</u>	<u>908</u>	<u>34,716</u>	<u>25,169</u>
CHARITABLE ACTIVITIES EXPENDITURE					
Staff Salaries	(note 3)	72,829	467	73,296	73,198
Employers NI	(note 3)	-	-	-	738
Employers Pension	(note 3)	1,624	-	1,624	1,573
Rent, Rates and Refuse		4,365	-	4,365	6,771
Light and Heat		5,769	-	5,769	7,223
Motoring Costs		2,750	-	2,750	3,012
Premises Expenses		561	-	561	539
Postage, Stationery and Admin Sundries		546	-	546	420
Telephones		1,869	-	1,869	1,594
Computer Repairs and Fees		571	-	571	554
Equipment Maintenance		1,071	-	1,071	3,832
Cleaning Cost		754	-	754	591
Insurance		2,802	-	2,802	2,506
Bank and Credit Card Charges		708	-	708	642
Accountancy and examination fees		1,930	-	1,930	1,955
Property repairs and fencing		2,612	-	2,612	274
Depreciation		5,745	-	5,745	6,024
		<u>106,506</u>	<u>467</u>	<u>106,973</u>	<u>111,446</u>

Included within accountancy and examination fees above are amounts due to the independent examiners in relation to independent examination of £1,200 (2020: £1,200). Also included is £730 (2020: £755) for other work.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

5 TANGIBLE ASSETS

	Freehold Property £	Furniture & Equipment £	Total £
COST			
At 1 October 2020	552,706	5,610	558,316
Additions	-	-	-
At 30 September 2021	<u>552,706</u>	<u>5,610</u>	<u>558,316</u>
DEPRECIATION			
At 1 October 2020	20,885	2,757	23,642
Charge	5,318	427	5,745
At 30 September 2021	<u>26,203</u>	<u>3,184</u>	<u>29,387</u>
NET BOOK VALUE			
At beginning of year	<u>531,821</u>	<u>2,853</u>	<u>534,674</u>
At end of year	<u>526,503</u>	<u>2,426</u>	<u>528,929</u>

The freehold property was professionally valued at £600,000 in November 2008 by Primmer Olds Chartered Surveyors. Book value on transfer from the predecessor charity on 1 December 2016 was £552,706.

6 DEBTORS

	2021 £	2020 £
Prepayments and accrued income	3,911	4,101
Other taxation and social security	3,015	2,218
Other debtors	38,496	-
	<u>45,422</u>	<u>6,319</u>

7 INVESTMENTS

	2021 £	2020 £
Investment income funds	202,417	169,994
National Savings	25,000	25,000
	<u>227,417</u>	<u>194,994</u>

Movement on investments in the year:

Capital funds withdrawn	-	(25,000)
Movement in market valuation (adjusted via revaluation reserve)	32,423	(18,550)
Net movement in the year	<u>32,423</u>	<u>(43,550)</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

8 CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	909	1,941
Other creditors including taxation and social security	1,316	-
Accruals and deferred income	5,509	5,131
	<u>7,734</u>	<u>7,072</u>

9 UNRESTRICTED FUNDS

The reserve movements during the year were:

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	21,092	-	-	32,423	53,515
Freehold property	531,821	-	(5,318)	-	526,503
General funds	281,499	107,119	(134,996)	-	253,622
	<u>834,412</u>	<u>107,119</u>	<u>(140,314)</u>	<u>32,423</u>	<u>833,640</u>

2020 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	39,642	-	-	(18,550)	21,092
Freehold property	537,193	-	(5,372)	-	531,821
General funds	225,444	181,950	(125,895)	-	281,499
	<u>802,279</u>	<u>181,950</u>	<u>(131,267)</u>	<u>(18,550)</u>	<u>834,412</u>

10 RESTRICTED FUNDS

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Muffin appeal fund	908	-	(908)	-	-
Wages furlough	-	467	(467)	-	-
	<u>908</u>	<u>467</u>	<u>(1,375)</u>	<u>-</u>	<u>-</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

10 RESTRICTED FUNDS (continued)

2020 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Muffin appeal fund	2,242	-	(1,334)	-	908
Wages furlough	-	4,014	(4,014)	-	-
	<u>2,242</u>	<u>4,014</u>	<u>(5,348)</u>	<u>-</u>	<u>908</u>

Muffin appeal fund: Raised for a surgical procedure for Muffin the donkey. Following a change in veterinary advice the trustees agreed to use the fund for Muffin's ongoing medication.

Wages paid under the furlough scheme: These are wages paid via the furlough scheme which are paid by the Government during periods of lockdown.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<i>For the year ended 30 September 2021</i>				
Tangible fixed assets	2,426	526,503	-	528,929
Debtors	45,422	-	-	45,422
Investments	227,417	-	-	227,417
Bank and cash	39,606	-	-	39,606
Creditors	(7,734)	-	-	(7,734)
	<u>307,137</u>	<u>526,503</u>	<u>-</u>	<u>833,640</u>

For the year ended 30 September 2020

Tangible fixed assets	2,854	531,821	-	534,674
Debtors	6,319	-	-	6,319
Investments	194,994	-	-	194,994
Bank and cash	105,497	-	908	106,405
Creditors	(7,072)	-	-	(7,072)
	<u>302,592</u>	<u>531,821</u>	<u>908</u>	<u>835,320</u>

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during this or the prior year.