

ST FRANCIS ANIMAL WELFARE

England & Wales · Charity number 1166590

Details

Status Registered

Legal form CIO

Registered 2016-04-18

Register [View on the Charity Commission register](#)

Contact

Address St. Francis Animal Welfare Centre
Sunny Side
Mortimers Lane
Fair Oak
Eastleigh
SO50 7EA

Phone 02380693282

Email STFRANCISANIMALWELFARE@GMAIL.COM

Website stfrancisanimalwelfare.co.uk

Activities

Objects: TO PROMOTE ANIMAL WELFARE IN THE LOCAL AREA OF HAMPSHIRE AND BEYOND FOR THE PUBLIC BENEFIT THROUGH THE PROVISION OF AN ANIMAL RE HOMING SHELTER, CARING FOR ANIMALS IN NEED AND PROVIDING REHABILITATION FOR SUCH ANIMALS. TO PROMOTE IMPROVED ANIMAL WELFARE AMONGST THE GENERAL PUBLIC, THROUGH THE PROVISION OF ADVICE AND EDUCATION.

Activities: Re-homing and care of homeless or unwanted animals and rescue of lost or injured animals. This is achieved through the maintenance of an animal re-homing shelter.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Animals
- **Who:** The General Public/mankind

Geography

- Dorset
- Hampshire
- Portsmouth City
- Southampton City
- West Sussex
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£152,390	£212,071	-	-
2023-09-30	£81,117	£190,264	-	-
2022-09-30	£96,818	£175,959	-	-
2021-09-30	£107,586	£141,689	-	-
2020-09-30	£185,964	£136,615	-	-

Trustees

Name	Role	Appointed
Barbara Morris		2016-04-04
Charlotte Rogers		2023-02-06
GARETH PRAGNELL		2012-05-30
Kerry Bailey		2024-03-05
Michael Conde		2025-07-08

ST FRANCIS ANIMAL WELFARE

England & Wales - Charity number 1166590

Accounts

ST FRANCIS ANIMAL WELFARE

(REGISTERED NUMBER : 1166590)

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ST FRANCIS ANIMAL WELFARE

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity name St Francis Animal Welfare

Registered charity no. 1166590

Principal address St Francis Animal Welfare Centre
Sunny Side
Mortimers Lane
Fair Oak
Eastleigh
SO50 7EA

The following trustees served during the year and to date:

Miss A Lodge (resigned 11 April 2025)
Mrs B Morris
Mr A Hoskins (resigned June 2024)
Mr G Pragnell
Mrs A Bendall
Ms C Rogers
Ms K Bailey (appointed 5 March 2024)

Independent examiners Knight Goodhead Ltd
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire
SO53 3DA

Bankers Natwest Plc
23 Brunswick Place
Portswood
Southampton
SO15 2AQ

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report and accounts for the year ended 30 September 2024.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission in England and Wales on 18 April 2016. The CIO was dormant until 1 December 2016 when the activity and assets were transferred from its predecessor unincorporated charity St Francis Animal Welfare Group (Charity number: 263172).

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution of rules and bye-laws dated 1955, as amended March 2005 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The predecessor charity St Francis Animal Welfare Group was started in 1953 to provide shelter and care for a variety of animals, mainly domestic pets, which needed re-homing. This work continues through its shelter near Fair Oak, and includes some long-term residents unsuitable for re-homing, though foster homes are increasingly preferred for welfare reasons. The Charity converted to a Charitable Incorporated Organisation in 2016. We continue to seek volunteers to help in the work of the shelter as well as new ideas for fundraising to increase the Charity's income as much as possible.

The following trustees served during the year:

Ms A Bendall	Mr G Pragnell
Mr A Hoskins (resigned June 2024)	Ms C Rogers
Miss A Lodge (resigned 11 April 2025)	Ms K Bailey (appointed 5 March 2024)
Mrs B Morris	

New trustees are appointed when appropriate, candidates being assessed on the basis of their skills and experience. New trustees have the opportunity of reviewing appropriate documents such as accounts and the Charity Commission guidance on the role of the trustee as part of their induction.

As part of their ongoing responsibilities the Trustees have assessed the major risks affecting the charity and are continuing to implement and review policies to mitigate those risks.

Objectives and activities

The charity's objects are the furtherance of animal welfare for public benefit in the locality, principally southern Hampshire, by the maintenance of a shelter (animal rescue home) for the benefit of needy animals and the provision of other rescue, rehabilitation and support services for such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

St Francis Animal Welfare made significant progress over the past year in fulfilling its mission to rescue, rehabilitate, and rehome animals across Hampshire. Despite the ongoing challenges posed by the cost-of-living crisis and wider global events, the charity continued to grow its impact and strengthen its operational resilience. Over the year, we successfully rescued 132 cats, 32 dogs, and 55 small animals.

Fundraising income improved compared to the previous year, thanks to the hard work of our team and supporters. We developed a meaningful collaboration with Taylor Wimpey, which led to a further partnership with Wren Kitchens. Through this joint effort, a brand-new kitchen was donated and installed at the shelter, significantly enhancing working conditions and operational efficiency for staff. We also began new corporate relationships, including a Charity of the Year partnership with Savills Estate Agents and a six-month fundraising agreement with Radio Taxis, while continuing our valued relationship with Pets at Home.

Our events programme was a particular highlight. We hosted four highly successful quiz nights, raising over £10,000, and our raffles brought in an additional £4,000. Several individual fundraisers also made important contributions, and we maintained a strong presence at external community events.

We enhanced our digital engagement by growing our Facebook following and launching a number of targeted online appeals, helping to raise awareness of our work and attract new supporters. The launch of our St Francis Supporter Campaign encouraged more regular monthly donations, which more than doubled over the year. This growth in supporter engagement contributed to improved awareness of the charity and a notable rise in general donations.

To support our operations and strategic objectives, the committee created and appointed a new Deputy Manager role. This position was introduced to assist the Shelter Manager with day-to-day responsibilities and to help drive the charity's mission forward. We also made substantial progress in strengthening our health and safety compliance and are now looking to undertake a comprehensive review of all internal policies to ensure they remain effective, up to date, and aligned with best practice.

The committee continues to work passionately to ensure the ongoing success and growth of St Francis Animal Welfare.

Financial review and reserves

The charity had a deficit of £56,861 for the year. Total reserves at the balance sheet date were £588,772 including freehold property with a book value of £510,865. The charity has shown large deficits for the last three years mainly due to a substantial reduction in legacies received. This has resulted in a reduction in the charity's reserves, and as a result the trustees took the decision to sell part of the property which was unused, to raise additional funding. This injection of funds will tide us over for several years whilst we develop new sources of revenue. The sale completed in June 2025 raising £300,000 before associated costs.

This report has been prepared in accordance with the governing document and the Statement of Recommended Practice 'Accounting and Reporting by Charities applying FRS102.'

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

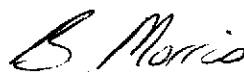
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees on 08/07/25



C Rogers
Trustee



B Morris
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS ANIMAL WELFARE

I report to the trustees on my examination of the accounts of St Francis Animal Welfare for the year ended 30 September 2024 set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA
Knight Goodhead Limited
Chartered Accountants

24 JUNE 2025

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST FRANCIS ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME					
Donations		67,295	-	67,295	38,120
Adoptions		16,547	-	16,547	9,766
Fundraising		38,451	-	38,451	14,836
Membership fees		109	-	109	51
Legacies		14,817	-	14,817	-
Sales and other income		8,916	-	8,916	11,444
Commissions received		1,578	-	1,578	1,343
Investment income		3,677	-	3,677	4,557
Grants		1,000	-	1,000	1,000
TOTAL INCOME		152,390	-	152,390	81,117
EXPENDITURE					
Direct expenditure	4	47,268	-	47,268	43,790
Charitable activities	4	164,803	-	164,803	146,474
TOTAL EXPENDITURE		212,071	-	212,071	190,264
Net gain on revaluation	7	2,820	-	2,820	19,278
NET EXPENDITURE FOR THE YEAR		(56,861)	-	(56,861)	(89,869)
TOTAL FUND BALANCES BROUGHT FORWARD		645,633	-	645,633	735,502
TOTAL FUND BALANCES CARRIED FORWARD		588,772	-	588,772	645,633

All income and expenditure in the comparative year was unrestricted.

ST FRANCIS ANIMAL WELFARE

BALANCE SHEET AT 30 SEPTEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	5		512,603		517,779
CURRENT ASSETS					
Debtors	6	8,135		5,050	
Investments	7	59,741		106,921	
Cash at bank and in hand		23,950		33,684	
		<u>91,826</u>		<u>145,655</u>	
CREDITORS: amounts falling due within less than one year					
	8	<u>(15,657)</u>		<u>(17,801)</u>	
NET CURRENT ASSETS			76,169		127,854
NET ASSETS			<u>588,772</u>		<u>645,633</u>
FUNDS					
General reserves	9		77,907		123,632
Designated reserves	9		510,865		516,026
Revaluation reserves	9		-		5,975
TOTAL FUNDS			<u>588,772</u>		<u>645,633</u>

Approved by the Trustees on 08/07/25
and signed on their behalf by

B. Morris

B Morris
Trustee

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income is deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100. They are stated at historical cost (less depreciation) with the exception of freehold property which was revalued in 2008.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Freehold property	1% Reducing balance
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight line

(f) Investments

Investments are stated at their market valuation with the movement in the carrying value being recognised in the statement of financial activities.

(g) Pensions costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 18 April 2016 with the Charity Commission in England and Wales. The charity previously operated (until 30 November 2016) as an unincorporated charity St Francis Animal Welfare Group (charity number: 263172), which was registered on 22 November 1971. The assets of the old charity were transferred to the new CIO on 1 December 2016.

The registered office of the charity is St. Francis Animal Welfare Centre, Sunny Side, Mortimers Lane, Fair Oak, Eastleigh, SO50 7EA.

3 STAFF COSTS

	2024	2023
	£	£
Wages and salaries including national insurance	116,361	96,987
Pension	2,507	2,300
	<u>118,868</u>	<u>99,287</u>

The average number of staff employed during the period was 10 (2023: 10). No employee received emoluments of £60,000 or more during this or the prior period.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

3 STAFF COSTS (continued)

No trustees received any emoluments or were reimbursed for expenditure incurred on behalf of the charity during this or the prior period. The trustees represent the key management personnel of the charity.

At the balance sheet date there were outstanding pension contributions payable of £177 (2023: £535). Total pension contributions of £2,507 (2023: £2,300) were paid by the charity and are included in the SOFA.

4 EXPENDITURE

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
DIRECT EXPENDITURE				
Purchases of Feed	1,621	-	1,621	4,414
Purchases of Veterinary/ Farrier Services	34,671	-	34,671	37,332
Miscellaneous Purchases	1,419	-	1,419	986
Advertising and Fundraising Expenses	9,557	-	9,557	1,058
	<u>47,268</u>	<u>-</u>	<u>47,268</u>	<u>43,790</u>
CHARITABLE ACTIVITIES EXPENDITURE				
Staff Costs (note 3)	118,868	-	118,868	99,287
Rent, Rates and Refuse	5,148	-	5,148	4,323
Light and Heat	15,080	-	15,080	15,193
Motoring Costs	3,353	-	3,353	2,752
Premises Expenses	3,399	-	3,399	5,262
Postage, Stationery and Admin Sundries	305	-	305	281
Telephones	3,687	-	3,687	2,844
Computer Repairs and Fees	635	-	635	603
Equipment Maintenance	505	-	505	1,200
Cleaning Cost	927	-	927	641
Legal Fees	350	-	350	1,700
Insurance	2,945	-	2,945	3,464
Bank and Credit Card Charges	1,581	-	1,581	916
Training	448	-	448	565
Accountancy and Examination Fees	2,105	-	2,105	1,920
Depreciation	5,467	-	5,467	5,523
	<u>164,803</u>	<u>-</u>	<u>164,803</u>	<u>146,474</u>

Included within accountancy and examination fees above are amounts due to the independent examiners in relation to independent examination of £1,390 (2023: £1,200). Also included is £715 (2023: £720) for other work.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

5 TANGIBLE ASSETS	Freehold Property £	Furniture & Equipment £	Total £
COST			
At 1 October 2023	552,706	5,610	558,316
Additions	-	291	291
Disposal	-	(321)	(321)
At 30 September 2024	<u>552,706</u>	<u>5,580</u>	<u>558,286</u>
DEPRECIATION			
At 1 October 2023	36,680	3,857	40,537
Charge	5,161	306	5,467
On disposal	-	(321)	(321)
At 30 September 2024	<u>41,841</u>	<u>3,842</u>	<u>45,683</u>
NET BOOK VALUE			
At beginning of year	<u>516,026</u>	<u>1,753</u>	<u>517,779</u>
At end of year	<u><u>510,865</u></u>	<u><u>1,738</u></u>	<u><u>512,603</u></u>

The freehold property was professionally valued at £600,000 in November 2008 by Primmer Olds Chartered Surveyors. Book value on transfer from the predecessor charity on 1 December 2016 was £552,706. The house element from the freehold property was sold post year end for £300,000.

6 DEBTORS	2024 £	2023 £
Prepayments and accrued income	3,251	1,528
Other taxation and social security	4,506	3,522
Other debtors	378	-
	<u>8,135</u>	<u>5,050</u>

7 INVESTMENTS	2024 £	2023 £
Investment income funds	34,741	81,921
National Savings	25,000	25,000
	<u>59,741</u>	<u>106,921</u>

Movement on investments in the year:

Capital funds withdrawn	(50,000)	(95,777)
Movement in market valuation (adjusted via revaluation reserve)	2,820	19,278
Net movement in the year	<u>(47,180)</u>	<u>(76,499)</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

8 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,857	9,173
Other creditors including taxation and social security	1,525	1,952
Accruals and deferred income	5,275	6,676
	<u>15,657</u>	<u>17,801</u>

9 UNRESTRICTED FUNDS

The reserve movements during the year were:

	Funds brought forward £	Income £	Expenditure £	Revaluations and transfers £	Funds carried forward £
Revaluation reserve	5,975	-	-	(5,975)	-
Freehold property	516,026	-	(5,161)	-	510,865
General funds	123,632	152,390	(206,910)	8,795	77,907
	<u>645,633</u>	<u>152,390</u>	<u>(212,071)</u>	<u>2,820</u>	<u>588,772</u>

2023 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	34,518	-	-	(28,543)	5,975
Freehold property	521,238	-	(5,212)	-	516,026
General funds	179,746	81,117	(185,052)	47,821	123,632
	<u>735,502</u>	<u>81,117</u>	<u>(190,264)</u>	<u>19,278</u>	<u>645,633</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<i>For the year ended 30 September 2024</i>				
Tangible fixed assets	1,738	510,865	-	512,603
Debtors	8,135	-	-	8,135
Investments	59,741	-	-	59,741
Bank and cash	23,950	-	-	23,950
Creditors	(15,657)	-	-	(15,657)
	<u>77,907</u>	<u>510,865</u>	<u>-</u>	<u>588,772</u>
<i>For the year ended 30 September 2023</i>				
Tangible fixed assets	1,753	516,026	-	517,779
Debtors	5,050	-	-	5,050
Investments	106,921	-	-	106,921
Bank and cash	33,684	-	-	33,684
Creditors	(17,801)	-	-	(17,801)
	<u>129,607</u>	<u>516,026</u>	<u>-</u>	<u>645,633</u>

11 RELATED PARTY TRANSACTIONS

There were no related party transactions during this or the prior year.

ST FRANCIS ANIMAL WELFARE

England & Wales - Charity number 1166590

Accounts

ST FRANCIS ANIMAL WELFARE

(REGISTERED NUMBER : 1166590)

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report and accounts for the year ended 30 September 2023.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission in England and Wales on 18 April 2016. The CIO was dormant until 1 December 2016 when the activity and assets were transferred from its predecessor unincorporated charity St Francis Animal Welfare Group (Charity number: 263172).

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution of rules and bye-laws dated 1955, as amended March 2005 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The predecessor charity St Francis Animal Welfare Group was started in 1953 to provide shelter and care for a variety of animals, mainly domestic pets, which needed re-homing. This work continues through its shelter near Fair Oak, and includes some long-term residents unsuitable for re-homing, though foster homes are increasingly preferred for welfare reasons. The Charity converted to a Charitable Incorporated Organisation in 2016. We continue to seek volunteers to help in the work of the shelter as well as new ideas for fundraising to increase the Charity's income as much as possible.

The following trustees served during the year:

Miss A Lodge
Mrs B Morris

Mr G Pragnell
Mr A Hoskins

Mrs A Bendall

During the year Ms Charlotte Rogers was appointed on 6th February 2023.

New trustees are appointed when appropriate, candidates being assessed on the basis of their skills and experience. New trustees have the opportunity of reviewing appropriate documents such as accounts and the Charity Commission guidance on the role of the trustee as part of their induction.

As part of their ongoing responsibilities the Trustees have assessed the major risks affecting the charity and are continuing to implement and review policies to mitigate those risks.

Objectives and activities

The charity's objects are the furtherance of animal welfare for public benefit in the locality, principally southern Hampshire, by the maintenance of a shelter (animal rescue home) for the benefit of needy animals and the provision of other rescue, rehabilitation and support services for such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

The difficult circumstances following a lack of legacy income has resulted in another larger deficit than former years, but there were some substantial donations and investments performed quite well. This year was the 70th anniversary of our founding so this provided a background to our fundraising. A successful Christmas fair was held and other fundraising such as online raffles, Facebook auctions and sales did well. A small fundraising committee was set up which has had some success with grant applications thanks to improved use of social media.

The long-term illness of the shelter manager and her eventual resignation led to additional responsibilities for other staff who worked extremely hard to make up the deficit. Trustees also looked into selling the shelter manager's house which had become vacant as a result.

Later in the year we started getting more dogs and cats handed over with owners citing cost of living problems. Avian flu lockdowns had placed enormous demands on staff, so poultry were rehomed to specialist charities. We had to contend with increased costs in many areas, especially fuel bills, including unexpectedly high ones due to hotter summers.

Throughout, the Committee continues to work to maintain good governance and increase fundraising. We still lack a full complement of trustees and recruiting suitable people is difficult, as for many charities, though we have had some recent successes.

The Committee who were elected at the 2023 AGM are dedicated to the continued successful running of St Francis Animal Welfare.

Financial review and reserves

The charity had a deficit of £89,869 for the year. Total reserves at the balance sheet date were £645,633 including freehold property with a book value of £516,026. The charity has shown large deficits for both this year and last mainly due to a substantial reduction in legacies received. This has resulted in a reduction in the charity's reserves, and as a result the trustees have taken the decision to sell part of the property which is currently unused, to raise additional funding. This injection of funds will tide us over for several years whilst we develop new sources of revenue.

This report has been prepared in accordance with the governing document and the Statement of Recommended Practice 'Accounting and Reporting by Charities applying FRS102.'

Signed on behalf of the board of trustees on ...22/6/24



Miss A Lodge
Trustee

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepared the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS ANIMAL WELFARE

I report to the trustees on my examination of the accounts of St Francis Animal Welfare for the year ended 30 September 2023 set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

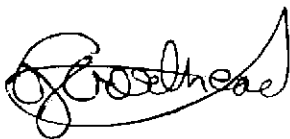
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA
Knight Goodhead Limited
Chartered Accountants

3 June 2024

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST FRANCIS ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME					
Donations		38,120	-	38,120	56,919
Adoptions		9,766	-	9,766	7,672
Fundraising		14,836	-	14,836	6,847
Membership fees		51	-	51	515
Legacies		-	-	-	12,093
Sales and other income		11,444	-	11,444	7,943
Commissions received		1,343	-	1,343	1,182
Investment income		4,557	-	4,557	3,647
Government grants		1,000	-	1,000	-
TOTAL INCOME		81,117	-	81,117	96,818
EXPENDITURE					
Direct expenditure	4	43,790	-	43,790	44,987
Charitable activities	4	146,474	-	146,474	130,972
TOTAL EXPENDITURE		190,264	-	190,264	175,959
Net gain/(loss) on revaluation	7	19,278	-	19,278	(18,997)
NET EXPENDITURE FOR THE YEAR		(89,869)	-	(89,869)	(98,138)
TOTAL FUND BALANCES BROUGHT FORWARD		735,502	-	735,502	833,640
TOTAL FUND BALANCES CARRIED FORWARD		645,633	-	645,633	735,502

ST FRANCIS ANIMAL WELFARE

BALANCE SHEET AT 30 SEPTEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	5		517,779		523,302
CURRENT ASSETS					
Debtors	6	5,050		10,775	
Investments	7	106,921		183,420	
Cash at bank and in hand		33,684		27,652	
		<u>145,655</u>		<u>221,847</u>	
CREDITORS: amounts falling due within less than one year	8	<u>(17,801)</u>		<u>(9,647)</u>	
NET CURRENT ASSETS			127,854		212,200
NET ASSETS			<u>645,633</u>		<u>735,502</u>
FUNDS					
General reserves	9		123,632		179,746
Designated reserves	9		516,026		521,238
Revaluation reserves	9		5,975		34,518
TOTAL FUNDS	10		<u>645,633</u>		<u>735,502</u>

Approved by the Trustees on 18/06/24
and signed on their behalf by



B Morris
Trustee

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income is deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100. They are stated at historical cost (less depreciation) with the exception of freehold property which was revalued in 2008.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Freehold property	1% Reducing balance
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight line

(f) Investments

Investments are stated at their market valuation with the movement in the carrying value being recognised in the statement of financial activities.

(g) Pensions costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 18 April 2016 with the Charity Commission in England and Wales. The charity previously operated (until 30 November 2016) as an unincorporated charity St Francis Animal Welfare Group (charity number: 263172), which was registered on 22 November 1971. The assets of the old charity were transferred to the new CIO on 1 December 2016.

The registered office of the charity is St. Francis Animal Welfare Centre, Sunny Side, Mortimers Lane, Fair Oak, Eastleigh, SO50 7EA.

3 STAFF COSTS

	2023 £	2022 £
Wages and salaries	96,987	92,327
Pension	2,300	2,030
	<u>99,287</u>	<u>94,357</u>

The average number of staff employed during the period was 10 (2022: 9). No employee received emoluments of £60,000 or more during this or the prior period.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

3 STAFF COSTS (continued)

No trustees received any emoluments or were reimbursed for expenditure incurred on behalf of the charity during this or the prior period. The trustees represent the key management personnel of the charity.

At the balance sheet date there were outstanding pension contributions payable of £535 (2022: £192). Total pension contributions of £2,300 (2022: £2,030) were paid by the charity and are included in the SOFA.

4 EXPENDITURE

			2023	2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
DIRECT EXPENDITURE				
Purchases of Feed	4,414	-	4,414	5,700
Purchases of Veterinary/ Farrier Services	37,332	-	37,332	38,157
Miscellaneous Purchases	986	-	986	265
Advertising and Fundraising Expenses	1,058	-	1,058	865
	<u>43,790</u>	<u>-</u>	<u>43,790</u>	<u>44,987</u>
CHARITABLE ACTIVITIES EXPENDITURE				
Staff Salaries (note 3)	96,987	-	96,987	92,327
Employers Pension (note 3)	2,300	-	2,300	2,030
Rent, Rates and Refuse	4,323	-	4,323	4,201
Light and Heat	15,193	-	15,193	9,809
Motoring Costs	2,752	-	2,752	3,769
Premises Expenses	1,073	-	1,073	732
Postage, Stationery and Admin Sundries	281	-	281	543
Telephones	2,844	-	2,844	2,206
Computer Repairs and Fees	603	-	603	622
Equipment Maintenance	1,200	-	1,200	1,370
Cleaning Cost	641	-	641	711
Legal Fees	1,700	-	1,700	-
Insurance	3,464	-	3,464	2,737
Bank and Credit Card Charges	916	-	916	709
Training	565	-	565	-
Accountancy and Examination Fees	1,920	-	1,920	1,905
Property Repairs and Fencing	4,189	-	4,189	1,673
Depreciation	5,523	-	5,523	5,628
	<u>146,474</u>	<u>-</u>	<u>146,474</u>	<u>130,972</u>

Included within accountancy and examination fees above are amounts due to the independent examiners in relation to independent examination of £1,200 (2022: £1,200). Also included is £720 (2022: £705) for other work.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

5 TANGIBLE ASSETS	Freehold Property £	Furniture & Equipment £	Total £
COST			
At 1 October 2022	552,706	5,610	558,316
Additions	-	-	-
At 30 September 2023	<u>552,706</u>	<u>5,610</u>	<u>558,316</u>
DEPRECIATION			
At 1 October 2022	31,468	3,546	35,014
Charge	5,212	311	5,523
At 30 September 2023	<u>36,680</u>	<u>3,857</u>	<u>40,537</u>
NET BOOK VALUE			
At beginning of year	521,238	2,064	523,302
At end of year	<u>516,026</u>	<u>1,753</u>	<u>517,779</u>

The freehold property was professionally valued at £600,000 in November 2008 by Primmer Olds Chartered Surveyors. Book value on transfer from the predecessor charity on 1 December 2016 was £552,706.

6 DEBTORS	2023 £	2022 £
Prepayments and accrued income	1,528	4,792
Other taxation and social security	3,522	5,983
	<u>5,050</u>	<u>10,775</u>

7 INVESTMENTS	2023 £	2022 £
Investment income funds	81,921	158,420
National Savings	25,000	25,000
	<u>106,921</u>	<u>183,420</u>

Movement on investments in the year:

Capital funds withdrawn	(95,777)	(25,000)
Movement in market valuation (adjusted via revaluation reserve)	19,278	(18,997)
Net movement in the year	<u>(76,499)</u>	<u>(43,997)</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

8 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,173	3,704
Accruals and deferred income	6,676	4,365
	<u>17,801</u>	<u>9,647</u>

9 UNRESTRICTED FUNDS

The reserve movements during the year were:

	Funds brought forward £	Income £	Expenditure £	Revaluations and transfers £	Funds carried forward £
Revaluation reserve	34,518	-	-	(28,543)	5,975
Freehold property	521,238	-	(5,212)	-	516,026
General funds	179,746	81,117	(185,052)	47,821	123,632
	<u>735,502</u>	<u>81,117</u>	<u>(190,264)</u>	<u>19,278</u>	<u>645,633</u>

2022 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	53,515	-	-	(18,997)	34,518
Freehold property	526,503	-	(5,265)	-	521,238
General funds	253,622	96,818	(170,694)	-	179,746
	<u>833,640</u>	<u>96,818</u>	<u>(175,959)</u>	<u>(18,997)</u>	<u>735,502</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<i>For the year ended 30 September 2023</i>				
Tangible fixed assets	1,753	516,026	-	517,779
Debtors	5,050	-	-	5,050
Investments	106,921	-	-	106,921
Bank and cash	33,684	-	-	33,684
Creditors	(17,801)	-	-	(17,801)
	<u>129,607</u>	<u>516,026</u>	<u>-</u>	<u>645,633</u>
<i>For the year ended 30 September 2022</i>				
Tangible fixed assets	2,064	521,238	-	523,302
Debtors	10,775	-	-	10,775
Investments	183,420	-	-	183,420
Bank and cash	27,653	-	-	27,653
Creditors	(9,647)	-	-	(9,647)
	<u>214,265</u>	<u>521,238</u>	<u>-</u>	<u>735,503</u>

11 RELATED PARTY TRANSACTIONS

There were no related party transactions during this or the prior year.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (continued)

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £
INCOME			
Donations	56,919	-	56,919
Adoptions	7,672	-	7,672
Fundraising	6,847	-	6,847
Membership fees	515	-	515
Legacies	12,093	-	12,093
Sales and other income	7,943	-	7,943
Commissions received	1,182	-	1,182
Investment income	3,647	-	3,647
TOTAL INCOME	96,818	-	96,818
EXPENDITURE			
Direct expenditure	44,987	-	44,987
Charitable activities	130,972	-	130,972
TOTAL EXPENDITURE	175,959	-	175,959
Net gain on revaluation	(18,997)	-	(18,997)
NET EXPENDITURE FOR THE YEAR	(98,138)	-	(98,138)
TOTAL FUND BALANCES BROUGHT FORWARD	833,640	-	833,640
TOTAL FUND BALANCES CARRIED FORWARD	735,502	-	735,502

ST FRANCIS ANIMAL WELFARE

England & Wales - Charity number 1166590

Accounts

ST FRANCIS ANIMAL WELFARE

(REGISTERED NUMBER : 1166590)

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

ST FRANCIS ANIMAL WELFARE

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity name St Francis Animal Welfare

Registered charity no. 1166590

Principal address St Francis Animal Welfare Centre
Sunny Side
Mortimers Lane
Fair Oak
Eastleigh
SO50 7EA

The following trustees served during the year and to date:

Miss A Lodge
Mrs B Morris
Mr A Hoskins
Mr J Good (Deceased 19th March 2022)
Mr G Pragnell
Mrs B Edsforth (Resigned 4th April 2022)
Mrs A Bendall (Appointed 5th April 2022)
Ms C Rogers (Appointed 6th February 2023)

Independent examiners Knight Goodhead Ltd
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire
SO53 3DA

Bankers Natwest Plc
23 Brunswick Place
Portswood
Southampton
SO15 2AQ

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and accounts for the year ended 30 September 2022.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission in England and Wales on 18 April 2016. The CIO was dormant until 1 December 2016 when the activity and assets were transferred from its predecessor unincorporated charity St Francis Animal Welfare Group (Charity number: 263172).

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution of rules and bye-laws dated 1955, as amended March 2005 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The predecessor charity St Francis Animal Welfare Group was started in 1953 to provide shelter and care for a variety of animals, mainly domestic pets, which needed re-homing. After fundraising, the first shelter was opened in Horton Heath. Subsequently moving to purpose built premises just outside Fair Oak over twenty years ago, the shelter caters for a wider range of animals including some long term residents who are unsuitable for re-homing, though foster homes are increasingly sought. The new CIO took on the assets and activity of the charity as from 1 December 2016.

The following trustees served during the year:

Miss A Lodge
Mrs B Morris

Mr G Pragnell
Mr A Hoskins

During the year Mr J Good sadly died on 19th March 2022 and Mrs B Edsforth resigned 4th April 2022, Mrs A Bendall was appointed on 5th April 2022. Ms Charlotte Rogers was appointed on 6th February 2023.

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills and experience. New trustees have the opportunity of reviewing appropriate documents, including accounts, as part of the induction process.

As part of their ongoing responsibilities the Trustees have assessed the major risks affecting the charity and are continuing to implement and review policies to mitigate those risks.

Objectives and activities

The charity's objects are the furtherance of animal welfare for public benefit in the locality, principally southern Hampshire, by the maintenance of a shelter (animal rescue home) for the benefit of needy animals and the provision of other rescue, rehabilitation and support services for such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

The trustees have experienced difficult circumstances following the pandemic and a lack of legacy income has resulted in a larger deficit than in recent years. Legacy income was much lower than previously, but there were some substantial donations. The Open Days and Dog Show, which were so successful in recent years, all had to be cancelled due to uncertainties around covid-19 though we hope to reinstate them in future. Staff and volunteers worked on alternatives such as on-line raffles, which did well, and Facebook auctions and sales.

Due to covid, the shelter had to be closed for part of the year, dealing with emergencies only for some of the time, which reduced adoption income. Later in the year we started getting more dogs and cats handed over with owners citing cost of living problems, and Avian flu lockdown placed greater demands on staff. We had to contend with increased costs in many areas, especially fuel bills, including unexpectedly high ones in the summer due to the heatwave. The drought also caused some problems to the buildings.

Throughout, the Committee continues to work to maintain good governance and increase fundraising. We still lack a full complement of trustees and recruiting suitable people has proved difficult, as for many charities, though with some recent successes.

The Committee who were elected at the 2022 AGM are dedicated to the continued successful running of St Francis Animal Welfare.

Financial review and reserves

The charity had a deficit of £98,138 for the year. Total reserves at the balance sheet date were £735,502 including freehold property with a book value of £521,238. In the opinion of the trustees the charity has a healthy balance sheet and is well placed to continue to meet its charitable objects.

This report has been prepared in accordance with the governing document and the Statement of Recommended Practice 'Accounting and Reporting by Charities applying FRS102.'

Signed on behalf of the board of trustees on 16/05/23



Miss A Lodge
Trustee

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepared the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS ANIMAL WELFARE

I report to the trustees on my examination of the accounts of St Francis Animal Welfare for the year ended 30 September 2022 set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST FRANCIS ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME					
Donations		56,919	-	56,919	43,358
Adoptions		7,672	-	7,672	3,618
Fundraising		6,847	-	6,847	3,271
Membership fees		515	-	515	120
Legacies		12,093	-	12,093	40,496
Sales and other income		7,943	-	7,943	12,140
Commissions received		1,182	-	1,182	703
Investment income		3,647	-	3,647	3,413
Government grants		-	-	-	467
TOTAL INCOME		96,818	-	96,818	107,586
EXPENDITURE					
Direct expenditure	4	44,987	-	44,987	34,716
Charitable activities	4	130,972	-	130,972	106,973
TOTAL EXPENDITURE		175,959	-	175,959	141,689
Net(loss)/gain on revaluation	7	(18,997)	-	(18,997)	32,423
NET EXPENDITURE FOR THE YEAR		(98,138)	-	(98,138)	(1,680)
TOTAL FUND BALANCES BROUGHT FORWARD		833,640		833,640	835,320
TOTAL FUND BALANCES CARRIED FORWARD		735,502	-	735,502	833,640

ST FRANCIS ANIMAL WELFARE

BALANCE SHEET AT 30 SEPTEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	5		523,302		528,929
CURRENT ASSETS					
Debtors	6	10,775		45,422	
Investments	7	183,420		227,417	
Cash at bank and in hand		27,652		39,606	
		<u>221,847</u>		<u>312,445</u>	
CREDITORS: amounts falling due within less than one year					
	8	<u>(9,647)</u>		<u>(7,734)</u>	
NET CURRENT ASSETS			212,200		304,711
NET ASSETS			<u>735,502</u>		<u>833,640</u>
FUNDS					
General reserves	9		179,746		253,622
Designated reserves	9		521,238		526,503
Revaluation reserves	9		34,518		53,515
Restricted funds	10		-		-
TOTAL FUNDS			<u>735,502</u>		<u>833,640</u>

Approved by the Trustees on 18/04/23
and signed on their behalf by



B Morris
Trustee

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income is deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100. They are stated at historical cost (less depreciation) with the exception of freehold property which was revalued in 2008.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Freehold property	1% Reducing balance
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight line

(f) Investments

Investments are stated at their market valuation with the movement in the carrying value being recognised in the statement of financial activities.

(g) Pensions costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 18 April 2016 with the Charity Commission in England and Wales. The charity previously operated (until 30 November 2016) as an unincorporated charity St Francis Animal Welfare Group (charity number: 263172), which was registered on 22 November 1971. The assets of the old charity were transferred to the new CIO on 1 December 2016.

The registered office of the charity is St. Francis Animal Welfare Centre, Sunny Side, Mortimers Lane, Fair Oak, Eastleigh, SO50 7EA.

3 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	92,327	73,296
Pension	2,030	1,624
	<u>94,357</u>	<u>74,920</u>

The average number of staff employed during the period was 9 (2021: 7). No employee received emoluments of £60,000 or more during this or the prior period.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

3 STAFF COSTS (continued)

No trustees received any emoluments or were reimbursed for expenditure incurred on behalf of the charity during this or the prior period. The trustees represent the key management personnel of the charity.

At the balance sheet date there were outstanding pension contributions payable of £192 (2021: £264). Total pension contributions of £2,030 (2021: £1,624) were paid by the charity and are included in the SOFA.

4 EXPENDITURE

			2022	2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
DIRECT EXPENDITURE				
Purchases of Feed	5,700	-	5,700	5,078
Purchases of Veterinary/ Farrier Services	38,157	-	38,157	28,332
Miscellaneous Purchases	265	-	265	174
Advertising and Fundraising Expenses	865	-	865	1,132
	<u>44,987</u>	<u>-</u>	<u>44,987</u>	<u>34,716</u>
CHARITABLE ACTIVITIES EXPENDITURE				
Staff Salaries (note 3)	92,327	-	92,327	73,296
Employers Pension (note 3)	2,030	-	2,030	1,624
Rent, Rates and Refuse	4,201	-	4,201	4,365
Light and Heat	9,809	-	9,809	5,769
Motoring Costs	3,769	-	3,769	2,750
Premises Expenses	732	-	732	561
Postage, Stationery and Admin Sundries	543	-	543	546
Telephones	2,206	-	2,206	1,869
Computer Repairs and Fees	622	-	622	571
Equipment Maintenance	1,370	-	1,370	1,071
Cleaning Cost	711	-	711	754
Insurance	2,737	-	2,737	2,802
Bank and Credit Card Charges	709	-	709	708
Accountancy and Examination Fees	1,905	-	1,905	1,930
Property Repairs and Fencing	1,673	-	1,673	2,612
Depreciation	5,628	-	5,628	5,745
	<u>130,972</u>	<u>-</u>	<u>130,972</u>	<u>106,973</u>

Included within accountancy and examination fees above are amounts due to the independent examiners in relation to independent examination of £1,200 (2021: £1,200). Also included is £705 (2021: £730) for other work.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

5 TANGIBLE ASSETS	Freehold Property £	Furniture & Equipment £	Total £
COST			
At 1 October 2021	552,706	5,610	558,316
Additions	-	-	-
At 30 September 2022	<u>552,706</u>	<u>5,610</u>	<u>558,316</u>
DEPRECIATION			
At 1 October 2021	26,203	3,184	29,387
Charge	5,265	362	5,627
At 30 September 2022	<u>31,468</u>	<u>3,546</u>	<u>35,014</u>
NET BOOK VALUE			
At beginning of year	<u>526,503</u>	<u>2,426</u>	<u>528,929</u>
At end of year	<u><u>521,238</u></u>	<u><u>2,064</u></u>	<u><u>523,302</u></u>

The freehold property was professionally valued at £600,000 in November 2008 by Primmer Olds Chartered Surveyors. Book value on transfer from the predecessor charity on 1 December 2016 was £552,706.

6 DEBTORS	2022 £	2021 £
Prepayments and accrued income	4,792	3,911
Other taxation and social security	5,983	3,015
	<u>10,775</u>	<u>45,422</u>
7 INVESTMENTS		
	2022 £	2021 £
Investment income funds	158,420	202,417
National Savings	25,000	25,000
	<u>183,420</u>	<u>227,417</u>
<i>Movement on investments in the year:</i>		
Capital funds withdrawn	(25,000)	-
Movement in market valuation (adjusted via revaluation reserve)	(18,997)	32,423
Net movement in the year	<u>(43,997)</u>	<u>32,423</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

8 CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,704	909
Accruals and deferred income	4,365	5,509
	<u>9,647</u>	<u>7,734</u>

9 UNRESTRICTED FUNDS

The reserve movements during the year were:

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	53,515	-	-	(18,997)	34,518
Freehold property	526,503	-	(5,265)	-	521,238
General funds	253,622	96,818	(170,694)	-	179,746
	<u>833,640</u>	<u>96,818</u>	<u>(175,959)</u>	<u>(18,997)</u>	<u>735,502</u>

2021 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	21,092	-	-	32,423	53,515
Freehold property	531,821	-	(5,318)	-	526,503
General funds	281,499	107,119	(134,996)	-	253,622
	<u>834,412</u>	<u>107,119</u>	<u>(140,314)</u>	<u>32,423</u>	<u>833,640</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

10 RESTRICTED FUNDS

	Funds brought forward	Income	Expenditure	Revaluations	Funds carried forward
	£	£	£	£	£
Muffin appeal fund	-	-	-	-	-
Wages furlough	-	-	-	-	-
	-	-	-	-	-
2021 comparative movements					
	Funds brought forward	Income	Expenditure	Revaluations	Funds carried forward
	£	£	£	£	£
Muffin appeal fund	908	-	(908)	-	-
Wages furlough	-	467	(467)	-	-
	908	467	(1,375)	-	-

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
<i>For the year ended 30 September 2022</i>				
Tangible fixed assets	2,064	521,238	-	523,302
Debtors	10,775	-	-	10,775
Investments	183,420	-	-	183,420
Bank and cash	27,653	-	-	27,653
Creditors	(9,647)	-	-	(9,647)
	214,265	521,238	-	735,503
<i>For the year ended 30 September 2021</i>				
Tangible fixed assets	2,426	526,503	-	528,929
Debtors	45,422	-	-	45,422
Investments	227,417	-	-	227,417
Bank and cash	39,606	-	-	39,606
Creditors	(7,734)	-	-	(7,734)
	307,137	526,503	-	833,640

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during this or the prior year.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

13 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £
INCOME			
Donations	43,358	-	43,358
Adoptions	3,618	-	3,618
Fundraising	3,271	-	3,271
Membership fees	120	-	120
Legacies	40,496	-	40,496
Sales and other income	12,140	-	12,140
Commissions received	703	-	703
Investment income	3,413	-	3,413
Government grants	-	467	467
TOTAL INCOME	107,119	467	107,586
EXPENDITURE			
Direct expenditure	33,808	908	34,716
Charitable activities	106,506	467	106,973
TOTAL EXPENDITURE	140,314	1,375	141,689
Net gain on revaluation	32,423	-	32,423
NET INCOME BEFORE EXCEPTIONAL ITEMS	32,133	(1,334)	30,799
Exceptional item	-	-	-
NET EXPENDITURE FOR THE YEAR	(772)	(908)	(1,680)
TOTAL FUND BALANCES BROUGHT FORWARD	834,412	908	835,320
TOTAL FUND BALANCES CARRIED FORWARD	833,640	-	833,640

ST FRANCIS ANIMAL WELFARE

England & Wales - Charity number 1166590

Accounts

ST FRANCIS ANIMAL WELFARE

(REGISTERED NUMBER : 1166590)

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

ST FRANCIS ANIMAL WELFARE

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

Charity name	St Francis Animal Welfare
Registered charity no.	1166590
Principal address	St Francis Animal Welfare Centre Sunny Side Mortimers Lane Fair Oak Eastleigh SO50 7EA

The following trustees served during the year and to date:

Miss A Lodge
Mrs B Morris
Mr A Hoskins
Mr J Good (Deceased 19th March 2022)
Mr G Pragnell
Mrs B Edsforth (Resigned 4th April 2022)
Mrs A Bendall (Appointed 5th April 2022)

Independent examiners	Knight Goodhead Ltd 7 Bournemouth Road Chandler's Ford, Eastleigh Hampshire SO53 3DA
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Bankers	Natwest Plc 23 Brunswick Place Portsmouth Southampton SO15 2AQ
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BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and accounts for the year ended 30 September 2021.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission in England and Wales on 18 April 2016. The CIO was dormant until 1 December 2016 when the activity and assets were transferred from its predecessor unincorporated charity St Francis Animal Welfare Group (Charity number: 263172).

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution of rules and bye-laws dated 1955, as amended March 2005 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The predecessor charity St Francis Animal Welfare Group was started in 1953 to provide shelter and care for a variety of animals, mainly domestic pets, which needed re-homing. After fundraising, the first shelter was opened in Horton Heath. Subsequently moving to purpose built premises just outside Fair Oak over twenty years ago, the shelter caters for a wider range of animals including some long term residents who are unsuitable for re-homing, though foster homes are increasingly sought. The new CIO took on the assets and activity of the charity as from 1 December 2016.

The following trustees served during the year:

Miss A Lodge	Mr G Pragnell
Mrs B Morris	Mr A Hoskins
Mr J Good	Mrs B Edsforth

Since the year end Mr J Good sadly died on 19th March 2022 and Mrs B Edsforth resigned 4th April 2022 and Mrs A Bendall was appointed on 5th April 2022.

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills and experience. New trustees have the opportunity of reviewing appropriate documents, including accounts, as part of the induction process.

As part of their ongoing responsibilities the Trustees have assessed the major risks affecting the charity and are continuing to implement and review policies to mitigate those risks.

Objectives and activities

The charity's objects are the furtherance of animal welfare for public benefit in the locality, principally southern Hampshire, by the maintenance of a shelter (animal rescue home) for the benefit of needy animals and the provision of other rescue, rehabilitation and support services for such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance

The trustees are pleased to report a reasonably good year given the difficult circumstances arising from the pandemic. This year shows a small net deficit, legacy income was lower than some years, but with some substantial donations and investments performing quite well. The Open Days & Dog Show which were so successful in recent years, all had to be cancelled due to uncertainties around covid-19 though we hope to reinstate them in the future. Staff and volunteers worked on alternatives such as on-line raffles, which did well, and Facebook auctions and sales. Due to covid, the shelter also had to be closed for part of the year in lockdown, dealing with emergencies only for some of the time, which reduced adoption income.

Throughout lockdown the Committee has held its monthly meetings via Zoom and the Trustees continue to work to maintain good governance and increase fundraising. We still lack a full complement of trustees and recruiting suitable people has proved difficult as for many charities.

The Committee who were elected at the 2021 AGM are dedicated to the continued successful running of St Francis Animal Welfare.

Financial review and reserves

The charity had a deficit of £1,680 for the year. Total reserves at the balance sheet date were £833,640, including freehold property with a book value of £526,503. In the opinion of the trustees the charity has a healthy balance sheet and is well placed to continue to meet its charitable objects.

This report has been prepared in accordance with the governing document and the Statement of Recommended Practice 'Accounting and Reporting by Charities applying FRS102.'

Signed on behalf of the board of trustees on ... *23rd June 2022*

A. Lodge

Miss A Lodge
Trustee

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepared the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS ANIMAL WELFARE

I report to the trustees on my examination of the accounts of St Francis Animal Welfare for the year ended 30 September 2021 set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA
Knight Goodhead Limited
Chartered Accountants

7 June 2022

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST FRANCIS ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME					
Donations		43,358	-	43,358	78,598
Adoptions		3,618	-	3,618	2,719
Fundraising		3,271	-	3,271	4,827
Membership fees		120	-	120	340
Legacies		40,496	-	40,496	74,664
Sales and other income		12,140	-	12,140	15,846
Commissions received		703	-	703	436
Investment income		3,413	-	3,413	3,020
Government grants		-	467	467	5,514
TOTAL INCOME		107,119	467	107,586	185,964
EXPENDITURE					
Direct expenditure	4	33,808	908	34,716	25,169
Charitable activities	4	106,506	467	106,973	111,446
TOTAL EXPENDITURE		140,314	1,375	141,689	136,615
Net gains/(loss) on revaluation	7	32,423	-	32,423	(18,550)
NET(EXPENDITURE)/INCOME FOR THE YEAR		(772)	(908)	(1,680)	30,799
TOTAL FUND BALANCES BROUGHT FORWARD		834,412	908	835,320	804,521
TOTAL FUND BALANCES CARRIED FORWARD		833,640	-	833,640	835,320

ST FRANCIS ANIMAL WELFARE

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £
INCOME			
Donations	78,598	-	78,598
Adoptions	2,719	-	2,719
Fundraising	4,827	-	4,827
Membership fees	340	-	340
Legacies	74,664	-	74,664
Sales and other income	15,846	-	15,846
Commissions received	436	-	436
Investment income	3,020	-	3,020
Government grants	1,500	4,014	5,514
TOTAL INCOME	181,950	4,014	185,964
EXPENDITURE			
Direct expenditure	23,835	1,334	25,169
Charitable activities	107,432	4,014	111,446
TOTAL EXPENDITURE	131,267	5,348	136,615
Net loss on revaluation	(18,550)	-	(18,550)
NET EXPENDITURE FOR THE YEAR	32,133	(1,334)	30,799
TOTAL FUND BALANCES BROUGHT FORWARD	802,279	2,242	804,521
TOTAL FUND BALANCES CARRIED FORWARD	834,412	908	835,320

ST FRANCIS ANIMAL WELFARE

BALANCE SHEET AT 30 SEPTEMBER 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	5		528,929		534,674
CURRENT ASSETS					
Debtors	6	45,422		6,319	
Investments	7	227,417		194,994	
Cash at bank and in hand		39,606		106,405	
		<u>312,445</u>		<u>307,718</u>	
CREDITORS: amounts falling due within less than one year					
	8	<u>(7,734)</u>		<u>(7,072)</u>	
NET CURRENT ASSETS			304,711		300,646
NET ASSETS			<u>833,640</u>		<u>835,320</u>
FUNDS					
General reserves	9		253,622		281,499
Designated reserves	9		526,503		531,821
Revaluation reserves	9		53,515		21,092
Restricted funds	10		-		908
TOTAL FUNDS			<u>833,640</u>		<u>835,320</u>

Approved by the Trustees on 08/06/22
and signed on their behalf by



B Morris
Trustee

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income is deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100. They are stated at historical cost (less depreciation) with the exception of freehold property which was revalued in 2008.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Freehold property	1% Reducing balance
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight line

(f) Investments

Investments are stated at their market valuation with the movement in the carrying value being recognised in the statement of financial activities.

(g) Pensions costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 18 April 2016 with the Charity Commission in England and Wales. The charity previously operated (until 30 November 2016) as an unincorporated charity St Francis Animal Welfare Group (charity number: 263172), which was registered on 22 November 1971. The assets of the old charity were transferred to the new CIO on 1 December 2016.

The registered office of the charity is St. Francis Animal Welfare Centre, Sunny Side, Mortimers Lane, Fair Oak, Eastleigh, SO50 7EA.

3 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	73,296	73,198
Social security costs	-	738
Pension	1,624	1,573
	<u>74,920</u>	<u>75,509</u>

The average number of staff employed during the period was 7 (2020: 7). No employee received emoluments of £60,000 or more during this or the prior period.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

3 STAFF COSTS (continued)

No trustees received any emoluments or were reimbursed for expenditure incurred on behalf of the charity during this or the prior period. The trustees represent the key management personnel of the charity.

At the balance sheet date there were outstanding pension contributions payable of £264 (2020: £106). Total pension contributions of £1,624 (2020: £1,573) were paid by the charity and are included in the SOFA.

4 EXPENDITURE

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
DIRECT EXPENDITURE				
Purchases of Feed	5,078	-	5,078	5,871
Purchases of Veterinary/ Farrier Services	27,424	908	28,332	18,668
Miscellaneous Purchases	174	-	174	165
Advertising and Fundraising Expenses	1,132	-	1,132	465
	33,808	908	34,716	25,169
CHARITABLE ACTIVITIES EXPENDITURE				
Staff Salaries (note 3)	72,829	467	73,296	73,198
Employers NI (note 3)	-	-	-	738
Employers Pension (note 3)	1,624	-	1,624	1,573
Rent, Rates and Refuse	4,365	-	4,365	6,771
Light and Heat	5,769	-	5,769	7,223
Motoring Costs	2,750	-	2,750	3,012
Premises Expenses	561	-	561	539
Postage, Stationery and Admin Sundries	546	-	546	420
Telephones	1,869	-	1,869	1,594
Computer Repairs and Fees	571	-	571	554
Equipment Maintenance	1,071	-	1,071	3,832
Cleaning Cost	754	-	754	591
Insurance	2,802	-	2,802	2,506
Bank and Credit Card Charges	708	-	708	642
Accountancy and examination fees	1,930	-	1,930	1,955
Property repairs and fencing	2,612	-	2,612	274
Depreciation	5,745	-	5,745	6,024
	106,506	467	106,973	111,446

Included within accountancy and examination fees above are amounts due to the independent examiners in relation to independent examination of £1,200 (2020: £1,200). Also included is £730 (2020: £755) for other work.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

5 TANGIBLE ASSETS	Freehold Property £	Furniture & Equipment £	Total £
COST			
At 1 October 2020	552,706	5,610	558,316
Additions	-	-	-
At 30 September 2021	<u>552,706</u>	<u>5,610</u>	<u>558,316</u>
DEPRECIATION			
At 1 October 2020	20,885	2,757	23,642
Charge	5,318	427	5,745
At 30 September 2021	<u>26,203</u>	<u>3,184</u>	<u>29,387</u>
NET BOOK VALUE			
At beginning of year	<u>531,821</u>	<u>2,853</u>	<u>534,674</u>
At end of year	<u><u>526,503</u></u>	<u><u>2,426</u></u>	<u><u>528,929</u></u>

The freehold property was professionally valued at £600,000 in November 2008 by Primmer Olds Chartered Surveyors. Book value on transfer from the predecessor charity on 1 December 2016 was £552,706.

6 DEBTORS	2021 £	2020 £
Prepayments and accrued income	3,911	4,101
Other taxation and social security	3,015	2,218
Other debtors	38,496	-
	<u>45,422</u>	<u>6,319</u>

7 INVESTMENTS	2021 £	2020 £
Investment income funds	202,417	169,994
National Savings	25,000	25,000
	<u>227,417</u>	<u>194,994</u>

Movement on investments in the year:

Capital funds withdrawn	-	(25,000)
Movement in market valuation (adjusted via revaluation reserve)	32,423	(18,550)
Net movement in the year	<u>32,423</u>	<u>(43,550)</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

8 CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	909	1,941
Other creditors including taxation and social security	1,316	-
Accruals and deferred income	5,509	5,131
	<u>7,734</u>	<u>7,072</u>

9 UNRESTRICTED FUNDS

The reserve movements during the year were:

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	21,092	-	-	32,423	53,515
Freehold property	531,821	-	(5,318)	-	526,503
General funds	281,499	107,119	(134,996)	-	253,622
	<u>834,412</u>	<u>107,119</u>	<u>(140,314)</u>	<u>32,423</u>	<u>833,640</u>

2020 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	39,642	-	-	(18,550)	21,092
Freehold property	537,193	-	(5,372)	-	531,821
General funds	225,444	181,950	(125,895)	-	281,499
	<u>802,279</u>	<u>181,950</u>	<u>(131,267)</u>	<u>(18,550)</u>	<u>834,412</u>

10 RESTRICTED FUNDS

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Muffin appeal fund	908	-	(908)	-	-
Wages furlough	-	467	(467)	-	-
	<u>908</u>	<u>467</u>	<u>(1,375)</u>	<u>-</u>	<u>-</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

10 RESTRICTED FUNDS (continued)

2020 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Muffin appeal fund	2,242	-	(1,334)	-	908
Wages furlough	-	4,014	(4,014)	-	-
	<u>2,242</u>	<u>4,014</u>	<u>(5,348)</u>	<u>-</u>	<u>908</u>

Muffin appeal fund: Raised for a surgical procedure for Muffin the donkey. Following a change in veterinary advice the trustees agreed to use the fund for Muffin's ongoing medication.

Wages paid under the furlough scheme: These are wages paid via the furlough scheme which are paid by the Government during periods of lockdown.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<i>For the year ended 30 September 2021</i>				
Tangible fixed assets	2,426	526,503	-	528,929
Debtors	45,422	-	-	45,422
Investments	227,417	-	-	227,417
Bank and cash	39,606	-	-	39,606
Creditors	(7,734)	-	-	(7,734)
	<u>307,137</u>	<u>526,503</u>	<u>-</u>	<u>833,640</u>

For the year ended 30 September 2020

Tangible fixed assets	2,854	531,821	-	534,674
Debtors	6,319	-	-	6,319
Investments	194,994	-	-	194,994
Bank and cash	105,497	-	908	106,405
Creditors	(7,072)	-	-	(7,072)
	<u>302,592</u>	<u>531,821</u>	<u>908</u>	<u>835,320</u>

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during this or the prior year.

ST FRANCIS ANIMAL WELFARE

England & Wales - Charity number 1166590

Accounts

ST FRANCIS ANIMAL WELFARE

(REGISTERED NUMBER : 1166590)

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

ST FRANCIS ANIMAL WELFARE

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

Charity name St Francis Animal Welfare

Registered charity no. 1166590

Principal address St Francis Animal Welfare Centre
Sunny Side
Mortimers Lane
Fair Oak
Eastleigh
SO50 7EA

The following trustees served during the year:

Ms A Lodge	Mr J Good
Mrs D Hewitt	Mr G Pragnell
Mrs B Morris	Mrs B Edsforth
Mr A Hoskins	

Independent examiners Knight Goodhead Ltd
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire
SO53 3DA

Bankers Natwest Plc
23 Brunswick Place
Portswood
Southampton
SO15 2AQ

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and accounts for the year ended 30 September 2020.

This is the continued period of the new Charitable Incorporated Organisation (CIO), which was registered with the Charity Commission in England and Wales on 18 April 2016. The CIO was dormant until 1 December 2016 when the activity and assets were transferred from its predecessor unincorporated charity St Francis Animal Welfare Group (Charity number: 263172).

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution of rules and bye-laws dated 1955, as amended March 2005 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The predecessor charity St Francis Animal Welfare Group was started in 1953 to provide shelter and care for a variety of animals, mainly domestic pets, which needed re-homing. After fundraising, the first shelter was opened in Horton Heath. Subsequently moving to purpose built premises just outside Fair Oak over twenty years ago, the shelter caters for a wider range of animals including some long term residents who are unsuitable for re-homing, though foster homes are increasingly sought. The new CIO took on the assets and activity of the charity as from 1 December 2016.

The following trustees served during the year:

Ms A Lodge	Mr J Good
Mrs D Hewitt	Mr G Pragnell
Mrs B Morris	Mrs B Edsforth
Mr A Hoskins	

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills and experience. New trustees have the opportunity of reviewing appropriate documents, including accounts, as part of the induction process.

As part of their ongoing responsibilities the Trustees have assessed the major risks affecting the charity and are continuing to implement and review policies to mitigate those risks.

Objectives and activities

The charity's objects are the furtherance of animal welfare for public benefit in the locality, principally southern Hampshire, by the maintenance of a shelter (animal rescue home) for the benefit of needy animals and the provision of other rescue, rehabilitation and support services for such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements and performance

The trustees are pleased to report another year in profit, largely due to legacy income and some substantial donations. We continue to have a greater presence on social media and believe this has influenced the increase in legacies and donations which are such a vital part of our income. The Trustees are always looking for fresh ideas to fundraise and Facebook auctions have proved very popular. The Open Days & Dog Show have been very successful in recent years but all had to be cancelled due to uncertainties around covid-19. Staff and volunteers worked on alternatives such as on-line raffles, which did well. Due to covid, the shelter also had to be closed for part of the year in lockdown, dealing with emergencies only, which reduced adoption income, and some staff were furloughed. Lockdown meant the AGM was held late, under the Charity Commission's covid arrangements, by zoom.

Trustees continue to work to maintain good governance and increase fundraising but the charity still lacks a full complement of trustees, recruiting suitable people has proved difficult as for many charities.

The Committee who were elected at the 2020 AGM are dedicated to the continued successful running of St Francis Animal Welfare.

Financial review and reserves

The charity had a surplus of £30,799 for the year. Total reserves at the balance sheet date were £835,320, including freehold property with a book value of £531,821. In the opinion of the trustees the charity has a healthy balance sheet and is well placed to continue to meet its charitable objects.

This report has been prepared in accordance with the governing document and the Statement of Recommended Practice 'Accounting and Reporting by Charities applying FRS102.'

Signed on behalf of the board of trustees on01/06/2021



Ms A Lodge
Trustee

ST FRANCIS ANIMAL WELFARE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2019

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepared the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS ANIMAL WELFARE

I report to the trustees on my examination of the accounts of St Francis Animal Welfare for the year ended 30 September 2020 set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

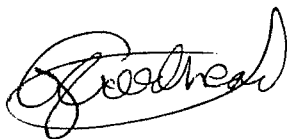
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ GOODHEAD FCA
Knight Goodhead Limited
Chartered Accountants

7 June 2021

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

ST FRANCIS ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME					
Donations		78,598	-	78,598	24,502
Adoptions		2,719	-	2,719	4,508
Fundraising		4,827	-	4,827	9,045
Membership fees		340	-	340	257
Legacies		74,664	-	74,664	5,015
Sales and other income		15,846	-	15,846	7,998
Commissions received		436	-	436	826
Investment income		3,020	-	3,020	3,694
Government grants		1,500	4,014	5,514	-
TOTAL INCOME		181,950	4,014	185,964	55,845
EXPENDITURE					
Direct expenditure	4	23,835	1,334	25,169	39,490
Charitable activities	4	107,432	4,014	111,446	113,237
TOTAL EXPENDITURE		131,267	5,348	136,615	152,727
Net (loss)/gains on revaluation	7	(18,550)	-	(18,550)	8,923
NET INCOME/(EXPENDITURE) FOR THE YEAR		32,133	(1,334)	30,799	(87,959)
TOTAL FUND BALANCES BROUGHT FORWARD		802,279	2,242	804,521	892,480
TOTAL FUND BALANCES CARRIED FORWARD		834,412	908	835,320	804,521

ST FRANCIS ANIMAL WELFARE

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Unrestricted funds £	Restricted funds £	2019 Total funds £
INCOME			
Donations	24,502	-	24,502
Adoptions	4,508	-	4,508
Fundraising	9,045	-	9,045
Membership fees	257	-	257
Legacies	5,015	-	5,015
Sales and other income	7,998	-	7,998
Commissions received	826	-	826
Investment income	3,694	-	3,694
TOTAL INCOME	55,845	-	55,845
EXPENDITURE			
Direct expenditure	38,741	749	39,490
Charitable activities	113,237	-	113,237
TOTAL EXPENDITURE	151,978	749	152,727
Net gains on revaluation	8,923	-	8,923
NET EXPENDITURE FOR THE PERIOD	(87,210)	(749)	(87,959)
TOTAL FUND BALANCES BROUGHT FORWARD	889,489	2,991	892,480
TOTAL FUND BALANCES CARRIED FORWARD	802,279	2,242	804,521

ST FRANCIS ANIMAL WELFARE

BALANCE SHEET AT 30 SEPTEMBER 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	5		534,674		540,698
CURRENT ASSETS					
Debtors	6	6,319		4,807	
Investments	7	194,994		238,544	
Cash at bank and in hand		106,405		26,264	
		<u>307,718</u>		<u>269,615</u>	
CREDITORS: amounts falling due within less than one year					
	8	<u>(7,072)</u>		<u>(5,792)</u>	
NET CURRENT ASSETS			300,646		263,823
NET ASSETS			<u>835,320</u>		<u>804,521</u>
FUNDS					
General reserves	9		281,499		225,444
Designated reserves	9		531,821		537,193
Revaluation reserves	9		21,092		39,642
Restricted funds	10		908		2,242
TOTAL FUNDS			<u>835,320</u>		<u>804,521</u>

Approved by the Trustees on 01/06/2021
and signed on their behalf by



B Morris
Trustee

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income is deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100. They are stated at historical cost (less depreciation) with the exception of freehold property which was revalued in 2008.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Freehold property	1% Reducing balance
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight line

(f) Investments

Investments are stated at their market valuation with the movement in the carrying value being recognised in the statement of financial activities.

(g) Pensions costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 18 April 2016 with the Charity Commission in England and Wales. The charity previously operated (until 30 November 2016) as an unincorporated charity St Francis Animal Welfare Group (charity number: 263172), which was registered on 22 November 1971. The assets of the old charity were transferred to the new CIO on 1 December 2016.

The registered office of the charity is St. Francis Animal Welfare Centre, Sunny Side, Mortimers Lane, Fair Oak, Eastleigh, SO50 7EA.

3 STAFF COSTS

	2020	2019
	£	£
Wages and salaries	73,198	77,934
Social security costs	738	244
Pension	1,573	1,097
	<u>75,509</u>	<u>79,275</u>

The average number of staff employed during the period was 7 (2019: 5). No employee received emoluments of £60,000 or more during this or the prior period.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

3 STAFF COSTS (continued)

No trustees received any emoluments or were reimbursed for expenditure incurred on behalf of the charity during this or the prior period. The trustees represent the key management personnel of the charity.

At the balance sheet date there were outstanding pension contributions payable of £106 (2019: £284). Total pension contributions of £1,573 (2019: £1,097) were paid by the charity and are included in the SOFA.

4 EXPENDITURE

		Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
DIRECT EXPENDITURE					
Purchases of Feed		5,871	-	5,871	6,529
Purchases of Veterinary/ Farrier Services		17,334	1,334	18,668	30,170
Miscellaneous Purchases		165	-	165	705
Advertising and Fundraising Expenses		465	-	465	2,086
		<u>23,835</u>	<u>1,334</u>	<u>25,169</u>	<u>39,490</u>
CHARITABLE ACTIVITIES EXPENDITURE					
Staff Salaries	(note 3)	69,283	3,915	73,198	77,934
Employers NI	(note 3)	738	-	738	244
Employers Pension	(note 3)	1,474	99	1,573	1,097
Rent, Rates and Refuse		6,771	-	6,771	5,746
Light and Heat		7,223	-	7,223	6,867
Motoring Costs		3,012	-	3,012	2,201
Publicity and Printing		-	-	-	145
Premises Expenses		539	-	539	1,310
Postage, Stationery and Admin Sundries		420	-	420	255
Telephones		1,594	-	1,594	1,929
Computer Repairs and Fees		554	-	554	504
Equipment Maintenance		3,832	-	3,832	2,208
Cleaning Cost		591	-	591	567
Insurance		2,506	-	2,506	3,247
Bank and Credit Card Charges		642	-	642	700
Accountancy and examination fees		1,955	-	1,955	1,705
Property repairs and fencing		274	-	274	355
Depreciation		6,024	-	6,024	6,223
		<u>107,432</u>	<u>4,014</u>	<u>111,446</u>	<u>113,237</u>

Included within accountancy and examination fees above are amounts due to the independent examiners in relation to independent examination of £1,200. Also included is £755 for other work.

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

5 TANGIBLE ASSETS	Freehold Property £	Furniture & Equipment £	Total £
COST			
At 1 October 2019	552,706	5,610	558,316
Additions	-	-	-
At 30 September 2020	<u>552,706</u>	<u>5,610</u>	<u>558,316</u>
DEPRECIATION			
At 1 October 2019	15,513	2,105	17,618
Charge	5,372	652	6,024
At 30 September 2020	<u>20,885</u>	<u>2,757</u>	<u>23,642</u>
NET BOOK VALUE			
At beginning of year	<u>537,193</u>	<u>3,505</u>	<u>540,698</u>
At end of year	<u>531,821</u>	<u>2,853</u>	<u>534,674</u>

The freehold property was professionally valued at £600,000 in November 2008 by Primmer Olds Chartered Surveyors. Book value on transfer from the predecessor charity on 1 December 2016 was £552,706.

6 DEBTORS	2020 £	2019 £
Prepayments and accrued income	4,101	2,949
Other taxation and social security	2,218	1,858
	<u>6,319</u>	<u>4,807</u>

7 INVESTMENTS	2020 £	2019 £
Investment income funds	169,994	213,544
National Savings	25,000	25,000
	<u>194,994</u>	<u>238,544</u>

Movement on investments in the year:

Capital funds invested	-	-
Capital funds withdrawn	(25,000)	(25,000)
Movement in market valuation (adjusted via revaluation reserve)	(18,550)	8,923
Net movement in the year	<u>(43,550)</u>	<u>(16,077)</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

8 CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,941	887
Other creditors including taxation and social security	-	567
Accruals and deferred income	5,131	4,338
	<u>7,072</u>	<u>5,792</u>

9 UNRESTRICTED FUNDS

The reserve movements during the year were:

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	39,642	-	-	(18,550)	21,092
Freehold property	537,193	-	(5,372)	-	531,821
General funds	225,444	181,950	(125,895)	-	281,499
	<u>802,279</u>	<u>181,950</u>	<u>(131,267)</u>	<u>(18,550)</u>	<u>834,412</u>

2019 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Revaluation reserve	30,719	-	-	8,923	39,642
Freehold property	542,619	-	(5,426)	-	537,193
General funds	316,151	55,845	(146,552)	-	225,444
	<u>889,489</u>	<u>55,845</u>	<u>(151,978)</u>	<u>8,923</u>	<u>802,279</u>

10 RESTRICTED FUNDS

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Muffin appeal fund	2,242	-	(1,334)	-	908
Wages furlough	-	4,014	(4,014)	-	-
	<u>2,242</u>	<u>4,014</u>	<u>(5,348)</u>	<u>-</u>	<u>908</u>

ST FRANCIS ANIMAL WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

10 RESTRICTED FUNDS (continued)

2019 comparative movements

	Funds brought forward £	Income £	Expenditure £	Revaluations £	Funds carried forward £
Muffin appeal fund	2,991	-	(749)	-	2,242
	<u>2,991</u>	<u>-</u>	<u>(749)</u>	<u>-</u>	<u>2,242</u>

Muffin appeal fund: Raised for a surgical procedure for Muffin the donkey. Following a change in veterinary advice the trustees have now agreed to use the fund for Muffin's ongoing medication.

Wages paid under the furlough scheme: These are wages paid via the furlough scheme which are paid by the Government during periods of lockdown.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<i>For the year ended 30 September 2020</i>				
Tangible fixed assets	2,854	531,821	-	534,674
Debtors	6,319	-	-	6,319
Investments	194,994	-	-	194,994
Bank and cash	105,497	-	908	106,405
Creditors	(7,072)	-	-	(7,072)
	<u>302,592</u>	<u>531,821</u>	<u>908</u>	<u>835,320</u>

For the period ended 30 September 2019

Tangible fixed assets	3,505	537,193	-	540,698
Debtors	4,807	-	-	4,807
Investments	238,544	-	-	238,544
Bank and cash	24,022	-	2,242	26,264
Creditors	(5,792)	-	-	(5,792)
	<u>265,086</u>	<u>537,193</u>	<u>2,242</u>	<u>804,521</u>

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during this or the prior year.