

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Accounts & Reports

For the year ended 1 November 2022

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Accounts & Reports

For the year ended 1 November 2022

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2-9 |
| Independent examiner's report | 10 |
| Statement of financial activities | 11 |
| Balance sheet | 12 |
| Notes to the accounts | 13-16 |

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Legal Information

For the year ended 1 November 2022

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity number: 1166589

Registered Office &Headquarter

Business Address:

9 Chignal Place
West Ealing
London
W13 0TJ

Trustees: Mr Yahya Abdi Ali -Chair
Mrs Farhiya Ali Elmi -Vice Chair
Mr Dualeh Adan Farah -Treasurer
Mrs Asha M. Hashi -Member
Mr Omer M. Suliman -Member

Bankers: Barclays Bank 1 Churchill Place
Canary Wharf
London
E13 5BH

Accountants: United Accountants & Tax Advisors
17 Bellhouse Road
Sheffield
S5 6HJ

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Trustees Report

For the year ended 1 November 2022

OUR AIMS

The charity operates as a non-profitable charity organisation and a scheme which was sealed by the Charity Commissioners for England and Wales on 18 April 2016 which included the regulations for appointment of trustees. The objects of the charity are the advancement of social cohesion, health and education both in the UK and east Africa. We aim, through our experience, knowledge and facilities to provide a first class education, health care and water facilities in east Africa, and we also aim to provide support and we aim to promote social inclusion by working with people who are socially excluded in the grounds of their ethnic origin and or religion, to relieve the needs of such people and assist them to integrate into society in particular by providing advice and assistance in the UK.

We seek to provide a structured educational, medical, social environment that develops the society's capabilities, competences and skills. We promote health, academic, moral and tolerant development of the society. We provide aim to provide an environment where each person in the countries that we operate and we help can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we prepare individuals for the opportunities, responsibilities and experience of life.

OUR OBJECTIVES

1. TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING WITH PEOPLE WHO ARE SOCIALLY EXCLUDED ON THE GROUNDS OF THEIR ETHNIC ORIGIN AND/OR RELIGION, TO RELIEVE THE NEEDS OF SUCH PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY IN PARTICULAR BY PROVIDING ADVICE AND ASSISTANCE.
2. THE PREVENTION OR RELIEF OF POVERTY IN EAST AFRICA BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS, WATER WELLS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Our objectives are set to reflect our charitable aims and the ethos of the better society. This objective is, however, set in the context of the broader goals we set for the charitable cause and the wider society. In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's public benefit guidance. Our key objectives for the year included:

- To build a boarding school in east Africa and to provide education programs and facilities in a rural areas of east Africa.

- To enhance and improve the co-operation of different sectors of the society for long term cooperation around development and cohesion in the society.
- To continue to develop a first class education, health care and water facilities.
- To increase the number of people who can read and write.
- To provide continuing support for the schools and the medical health centres.
- To work on a program to provide bursaries once the school, medical and water facilities are running in east Africa to maintain the services.
- To develop our 'Teaching, medical and water Links' programme of co-operation and joint working with local and international agencies.
- To play our part in the life of our local community through our community access and service programmes both in the UK and east Africa.

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Trustees Report

For the year ended 1 November 2022

Legal structure

The organisation is a charitable unincorporated association.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 1 November 2022.

RISK MANAGEMENT.

Risk Management the trustees are responsible for the overseeing of the risks faced by the charity.

Detailed considerations of risk are delegated to the chairman of the charity to identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, safety, volunteer's welfare, employment, and events and community access. The main risks that the trustees have identified and the plans to manage those risks are:

- Reputation: - The charities success is built on its reputation for the projects provided and completed and well-being of our volunteers. We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both trustees and volunteers and active identification and resolution of health and safety related issues.
- Money: - Our ability to continue is reliant on individual donations and the ability to pay bills as the fall due. This risk is managing by marketing activity, having a reputation for charities functions and active cash-flow management including access to an adequate short-term credit facility for the charity.
- Through the risk management processes established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

CHARITY TRUSTEES

The trustees are the charity trustees of Guryosamo International Foundation Trust. New trustees are appointed by the trustee's chairman. All trustees have served throughout the year
Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Trustees Report (Continues)

For the year ended 1 November 2022

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Our activities are carried out through presenting our aims and objectives to the public to raise funds so we can provide the services which are provided within our objectives and to meet our annual targets.

Our results showed further improvements with our public engagement being the best achieved by the standard to date. The development also includes the development of individuals, including the 'soft skills' of self-presentation, team working, coaching and mentoring of others and social skills. The cooperation activities are significant for being the main avenue for developing these strengths where we combine the personal interests of the community with the opportunities to develop the society.

Our aim for the near future is also to provide, teaching programs, Sports facilities for both girls and boys with the boarding school, fitness for all, and students will have a free choice of sport, from a wide range of options, football, netball, basketball and running.

We have liaised with locals in east Africa to work together in the future and sharing our vision with supports our view of the success of the programmes. We believe the exchange of ideas and the opportunity to work together, learn and work alongside other agencies and different aspects of the society is mutually beneficial. This work also advances our broader objective aims and has an undoubted benefit when we work in different working environment by developing local social skills.

We will continue to liaise closely with many international and national agencies we work with so that our programmes continue to meet the needs of those who participate and to deliver success and many other benefits besides. We aim in the future to provide Community Services where we provide young adults in the UK to take part in practical voluntary service in the local community and, in their Gap Year, at our schools in east Africa One in Somalia. Through these opportunities to serve others, young adults also gain educationally through a meaningful interaction with those outside our School community. In the next year we aim to facilitate this program.

FUTURE PLANS and Environmental Initiatives:

Our aim to cut our carbon footprint, we aim to provide renewable energy such solar panels to provide electricity, we want the facilities to be carbon neutrally institutions off-setting all its emissions of CO gases. We believe we are amongst the first schools in the world to do this in east Africa. This is complemented by many practical environmental and recycling initiatives to reduce emissions in our buildings new and old and by educational initiatives. We hope that by setting a good

example as an institution, we can help to influence the expectations and behaviour of the surrounding communities providing public benefit.

Community access to the school is to be used for public meetings and adult education in the evenings.

As part of a wider community and where we can assist the community. In the future for the local community to make regular use of the school free of charge out of school hours for organising the community to take part of the development programs.

The trustees intend to continue their current strategies of maintaining the facilities that we build such as Medical health centres, School's and water wells by investing to provide high quality facilities, education and health care.

Our future plans are financed primarily from grants and donations by individual. The trustees will maintain an equitable balance ensuring our current programs benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the future in the same way as our current community benefits today from the investment made in the past.

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Trustees Report (Continues)

For the year ended 1 November 2022

The trustees view our school, medical centres and water wells in the future as important in widening access to the education, health and water the charity provides. The Trustees intend to build on the success of the 2016 programme by extending our links and exchanges with the state and private sectors, national and international and other charity organisations. In developing our plans for this programme we will work closely with partner, ensuring the positive contribution to our shared objectives and aims continues. Maintaining and, where necessary, developing the fabric and facilities of the development are central to our strategy.

Our plans are primarily focused on the completing and getting the boarding school functioning fully. The completion of the construction of the school project was successfully completed in 2017. Other surrounding communities and villages of the school will be invited to take part and to use the facilities which will also provide a community facility outside of school hours capable of accommodating an audience of nearly 150 students.

OUR FINANCES

The principal source of income is individual charitable donations accounting for full sum of the charity income. The trustees are continuing their strategy of deploying all net incoming resources to investing in the objectives of the charity purposes and fabric of society cohesion. As a non-profit charity we enjoy tax exemption on our activities and on our income and gains provided these are applied for our charitable aims.

As a Charity we are also entitled to a reduction on our business rates on the property we occupy for our charitable purposes in the UK. The financial benefits we receive from these tax exemptions are all applied for the charity purposes and indirectly help us to maintain and meet our objectives. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We do not pay tax as we do not employ any staff and all trustees carry out the work on voluntary base. In the future we aim to in additional the community and society through the education to offer, bursary programme and other teaching programmes to create a social asset without cost to the Exchequer.

The trustees of the charity have responsibility for all financial operations. For ease of administration the complete revenue and costs are recorded and maintained in a spreadsheet as part of our responsibility. A yearly reconciliation takes place thus ensuring income and expenditure are evenly shared and recorded in the respective accounts.

The financial plan aims to break even over the course of the financial year with any profits made by the company gift aided to the charities, or deficits shared, on an equal basis. Reserves and Financial Health

The trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the charity.

The trustees consider that given the strength of the charity's balance sheet, the stable cash flow from individual donations, the ongoing popularity of our charity, and the available banking facility that can be called upon if need arises. The trustees recognise that the level of reserves fluctuates during periods of funds in the charity and the arrangements with our bank are in place to provide an adequate 'safety net' should it be required.

.....

Chairman

Date: 15 January 2023

Yahya Abdi Ali

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Independent Examiners Report

For the year ended 1 November 2022

I have examined the accounts on pages 11 to 16, which have been prepared on the basis of accruals.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 145 of the Charities Act 2011 and in accordance with the directions given by the charity commissioners under section 145(5)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 1 November 2022 have not been in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

United Accountants & Tax Advisors

17 Bellhouse Road

Sheffield

S5 6HJ

Date: 16 Oct 2023

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Statement of Financial Activities

For the year ending 01 November 2022

| | Notes | General funds £ | 2022 Total £ | 2021 Total £ |
|--|-------|-----------------------|--------------------|--------------------|
| Incoming Resources | | | | |
| From charitable activities | 2 | 1,190 | 1,190 | 1,590 |
| Investment income | 2 | | | |
| Total Incoming resources | | 1,190 | 1,190 | 1,590 |
| Resources expended | | | | |
| Charitable activities | 3 | 4,360 | 4,360 | 4,630 |
| Governance costs | 4 | 250 | 250 | 370 |
| Total Resources Expended | | 4,610 | 4,610 | 5,000 |
| Net Resources for the year | | -3,420 | -3,420 | -3,410 |
| Fund balances at 02 November 2021 | | 8,870 | 8,870 | 12,280 |
| Fund balances at 01 November 2022 | | 5,450 | 5,450 | 8,870 |

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Balance Sheet

For the year ending 01 November 2022

| | Notes | £ | 2022 £ | £ | 2021 £ |
|---|-------|---|--------------|--------------|-----------|
| Fixed assets | | | | | |
| Tangible assets | | | | | |
| Current assets: | | | | | |
| Prepayment | | | | | |
| Cash at bank and in hand | | | 5,700 | 9,240 | |
| | | | <u>5,700</u> | <u>9,240</u> | |
| Creditors: amounts falling due with one year | | | 250 | 370 | 8,870 |
| | | | <u>5,450</u> | <u>8,870</u> | |
| Net current assets | | | <u>5,450</u> | <u>8,870</u> | |
| Total Assets less current liabilities | | | <u>5,450</u> | <u>8,870</u> | |
| Funds of the charity: | | | | | |
| Balance for the year | | | -3,420 | -3,410 | |
| Balance brought forward | | | 8,870 | 12,280 | |
| | | | <u>5,450</u> | <u>8,870</u> | |

For the financial year ended 1 November 2022, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements on pages 6 to 11 were approved by the board and signed on their behalf by:

.....

Date: 15 January 2023

Dualeh Adan Farah - Treasurer

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Notes to the Accounts

For the year ending 1 November 2022

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Revised SORP 2005) and the Financial Reporting Standard for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on reducing balance method.

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Notes to the accounts

For the year ending 01 November 2022

2. Grants and Donations

| | | 2022 | 2021 |
|-----------------------------|--------------|--------------|--------------|
| | General | Total | Total |
| | funds | £ | £ |
| | - | - | - |
| | - | - | - |
| Donations and Contributions | 1,190 | 1,190 | 1,590 |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | <u>1,190</u> | <u>1,190</u> | <u>1,590</u> |

2. Investment Income

| | General funds | 2022 Total | 2021 Total |
|--------------------------|------------------|---------------|---------------|
| | £ | £ | £ |
| Interest Received | - | - | - |
| Total Incoming Resources | 1,190 | 1,190 | 1,590 |

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Notes to the accounts

For the year ending 01 November 2022

3a. Direct Charitable Expenditure

| | Outgoing Expenditure £ | 2022 Total £ | 2021 Total £ |
|--------------------------|------------------------------|--------------------|--------------------|
| Biyoqidho-School Project | 4,360 | 4,360 | 4,630 |
| Rental & Insurance | - | - | - |
| Stationary & Printing | - | - | - |
| Light, Heat and Water | - | - | - |
| Telephone & Internet | - | - | - |
| Miscellaneous Expenses | - | - | - |
| | <u>4,360</u> | <u>4,360</u> | <u>4,630</u> |

3b. Support Costs

| | Outgoing Expenditure £ | 2022 Total £ | 2021 Total £ |
|------------------------------------|------------------------------|--------------------|--------------------|
| Insurance | - | - | - |
| Repairs | - | - | - |
| General Administration | - | - | - |
| Depreciation | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Charitable Activities | <u>-</u> | <u>-</u> | <u>-</u> |

4. Governance

| | Outgoing Expenditure £ | 2022 Total £ | 2021 Total £ |
|---------------------------------|------------------------------|--------------------|--------------------|
| Audit & Accountancy | 250 | 250 | 370 |
| Legal & Professional | - | - | - |
| | - | - | - |
| | - | - | - |
| | <u>250</u> | <u>250</u> | <u>370</u> |
| Total Resources Expended | <u>4,610</u> | <u>4,610</u> | <u>5,000</u> |

GURYOSAMO INTERNATIONAL FOUNDATION TRUST

Notes to the accounts

For the year ending 01 November 2022

5 Paid Employees

| | 2022 | 2021 |
|---|--------------|--------------|
| | Total | Total |
| | £ | £ |
| 5.1 Staff | | |
| Gross wages, salaries and benefits in kind | - | - |
| Employers National Insurance Costs | - | - |
| | <u>-</u> | <u>-</u> |
| 5.2 Number of employees | 2022 | 2021 |
| Average monthly number of employees during the year | - | - |
| | <u>-</u> | <u>-</u> |
| Charitable activities | <u>-</u> | <u>-</u> |

6. Tangible Fixed Assets

| | Office Equipment £ | Total £ |
|---|-----------------------------------|--------------------|
| Cost | | |
| | - | |
| At 02 November 2021 | - | |
| Additions | | |
| | <u>-</u> | <u>-</u> |
| At 01 November 2022 | <u>-</u> | <u>-</u> |
| Depreciation | | |
| | - | - |
| At 02 November 2021 | - | - |
| Charged in the year | - | - |
| | <u>-</u> | <u>-</u> |
| Net Book Value | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |
| 01-Nov-22 | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |
| 7. Current Assets | 2022 | 2021 |
| | £ | £ |
| Prepayments | - | - |
| | <u>-</u> | <u>-</u> |
| 8. Creditors - Amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Accruals - Accountancy fee for 2021 - 22 | 250 | 370 |
| | <u>250</u> | <u>370</u> |