

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Ratidzo Trust

A.J. Bennewith & Co.
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9

Report of the Trustees
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a foundation Charitable Incorporated Organisation (CIO) with a Registered Company number of CE006275.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166587

Principal address

41 Brunel Road
Paignton
TQ4 6HW

Trustees

Ms E Chiota
P Lucas
Mrs S Lucas
E A Jarman
Mrs B I Jarman
R Jarman
D Pardoe
M Busby

Independent Examiner

A.J. Bennewith & Co.
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 30 June 2025 and signed on its behalf by:

P Lucas - Trustee

Independent Examiner's Report to the Trustees of
Ratidzo Trust

Independent examiner's report to the trustees of Ratidzo Trust

I report to the charity trustees on my examination of the accounts of Ratidzo Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA

A.J. Bennewith & Co.
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

30 June 2025

Statement of Financial Activities
for the Year Ended 31 August 2024

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		19,249	23,093
Other trading activities	2	7,334	1,772
Investment income	3	4	-
Total		<u>26,587</u>	<u>24,865</u>
EXPENDITURE ON			
Raising funds		731	353
Charitable activities			
Direct charitable activity		<u>24,279</u>	<u>25,792</u>
Total		<u>25,010</u>	<u>26,145</u>
NET INCOME/(EXPENDITURE)		1,577	(1,280)
RECONCILIATION OF FUNDS			
Total funds brought forward		366	1,646
TOTAL FUNDS CARRIED FORWARD		<u><u>1,943</u></u>	<u><u>366</u></u>

Balance Sheet
31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
CURRENT ASSETS			
Debtors	6	1,444	3,334
Cash at bank		5,937	2,090
		<hr/>	<hr/>
		7,381	5,424
CREDITORS			
Amounts falling due within one year	7	(5,438)	(5,058)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,943	366
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,943	366
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		1,943	366
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		1,943	366
		<hr/>	<hr/>
TOTAL FUNDS		1,943	366
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2025 and were signed on its behalf by:

Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	7,334	1,772
	<u>7,334</u>	<u>1,772</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	4	-
	<u>4</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,093
Other trading activities	1,772
Total	<u>24,865</u>
EXPENDITURE ON	
Raising funds	353
Charitable activities	
Direct charitable activity	25,792
Total	<u>26,145</u>
NET INCOME/(EXPENDITURE)	(1,280)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,646
TOTAL FUNDS CARRIED FORWARD	<u>366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Other debtors	844	2,734
Prepayments and accrued income	600	600
	<u>1,444</u>	<u>3,334</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Other creditors	<u>5,438</u>	<u>5,058</u>

8. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	366	1,577	1,943
	<u>366</u>	<u>1,577</u>	<u>1,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,587	(25,010)	1,577
	<u>26,587</u>	<u>(25,010)</u>	<u>1,577</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	1,646	(1,280)	366
	<u>1,646</u>	<u>(1,280)</u>	<u>366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,865	(26,145)	(1,280)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,865</u>	<u>(26,145)</u>	<u>(1,280)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,646	297	1,943
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,646</u>	<u>297</u>	<u>1,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,452	(51,155)	297
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,452</u>	<u>(51,155)</u>	<u>297</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.