

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 August 2021  
for  
Ratidzo Trust

A J Bennewith  
A J Bennewith & Co Chartered Accountants  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Ratidzo Trust

Contents of the Financial Statements  
For The Year Ended 31 August 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Ratidzo Trust

Report of the Trustees  
For The Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE006275 (England and Wales)

**Registered Charity number**

1166587

**Registered office**

41 Brunel Road  
Paignton  
TQ4 6HW

**Trustees**

Ms E Chiota  
P Lucas  
Mrs S Lucas  
E Jarman  
Mrs B Jarman  
R Jarman  
D Pardoe  
M Busby (appointed 16.6.22)

**Independent Examiner**

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
A J Bennewith & Co Chartered Accountants  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

P Lucas - Trustee

Independent Examiner's Report to the Trustees of  
Ratidzo Trust

**Independent examiner's report to the trustees of Ratidzo Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
A J Bennewith & Co Chartered Accountants  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

30 June 2022

Ratidzo Trust

Statement of Financial Activities  
For The Year Ended 31 August 2021

			2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes			
Donations and legacies			17,584	10,577
Other trading activities	2		1,011	609
Investment income	3		-	1
<b>Total</b>			18,595	11,187
<b>EXPENDITURE ON</b>				
Raising funds			-	670
<b>Charitable activities</b>				
Community projects			18,328	8,988
Other				
480				
-				
<b>Total</b>				
18,808				
9,658				
<b>NET INCOME/(EXPENDITURE)</b>				
(213)				
1,529				
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>				
2,460				
931				
<b>TOTAL FUNDS CARRIED FORWARD</b>				
2,247				
2,460				

The notes form part of these financial statements



Ratidzo Trust

Balance Sheet  
31 August 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	6	3,776	4,691
Cash at bank		<u>460</u>	<u>1,478</u>
		4,236	6,169
<b>CREDITORS</b>			
Amounts falling due within one year			
7			
(1,989)			
(3,709)			
<b>NET CURRENT ASSETS</b>			
2,247			
2,460			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
2,247			
2,460			
<b>NET ASSETS/(LIABILITIES)</b>			
2,247			
2,460			
<b>FUNDS</b>			
9			
Unrestricted funds			
2,247			
2,460			

The notes form part of these financial statements

**TOTAL FUNDS**

2,247

2,460

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

P Lucas - Trustee

S Lucas - Trustee



Notes to the Financial Statements  
For The Year Ended 31 August 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	<u>1,011</u>	<u>609</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>-</u>	<u>1</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Notes to the Financial Statements - continued  
For The Year Ended 31 August 2021

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	10,577
Other trading activities	609
Investment income	<u>1</u>
<b>Total</b>	11,187
<b>EXPENDITURE ON</b>	
Raising funds	670
<b>Charitable activities</b>	

Community projects  
8,988

**Total**  
9,658

**NET INCOME**  
1,529

**RECONCILIATION OF FUNDS**

**Total funds brought forward**  
931

**TOTAL FUNDS CARRIED FORWARD**  
2,460

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	1,907	1,222
Loan to the Foundation	1,269	2,269
Prepayments and accrued income	600	1,200

<u>3,776</u>	<u>4,691</u>
--------------	--------------

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 8)	1,269	2,269
Accrued expenses	<u>720</u>	<u>1,440</u>
	<u>1,989</u>	<u>3,709</u>

Ratidzo Trust

Notes to the Financial Statements - continued  
For The Year Ended 31 August 2021

**8. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	<u>1,269</u>	<u>2,269</u>

**9. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			

General fund  
2,460  
(213)  
2,247

**TOTAL FUNDS**  
2,460  
(213)  
2,247

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			

General fund  
18,595  
(18,808)  
(213)

**TOTAL FUNDS**  
18,595  
(18,808)  
(213)

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund			
931			
1,529			
2,460			

**TOTAL FUNDS**  
931  
1,529  
2,460

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund			
11,187			
(9,658)			
1,529			

**TOTAL FUNDS**  
11,187  
(9,658)  
1,529

Notes to the Financial Statements - continued  
For The Year Ended 31 August 2021

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			

General fund  
931  
1,316  
2,247

**TOTAL FUNDS**

931  
1,316  
2,247

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			

General fund  
29,782  
(28,466)  
1,316

**TOTAL FUNDS**

29,782  
(28,466)  
1,316

#### **10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.



Ratidzo Trust

Detailed Statement of Financial Activities  
For The Year Ended 31 August 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	17,584	10,577
<b>Other trading activities</b>		
Fundraising events	1,011	609
<b>Investment income</b>		
Deposit account interest	-	1
<b>Total incoming resources</b>	18,595	11,187
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fairs and stalls	-	670
<b>Charitable activities</b>		
Telephone	20	215
Advertising	298	604
Project costs	2,970	2,241
Travel & accommodation	161	393
Grants to institutions	14,398	4,586
	17,847	8,039
<b>Support costs</b>		
<b>Management</b>		
Insurance		
241		
229		
Accountancy		
720		
720		
	961	949
<b>Total resources expended</b>		
18,808		
9,658		

**Net (expenditure)/income**

This page does not form part of the statutory financial statements

(213)  
1,529