

RATIDZO TRUST

England & Wales · Charity number 1166587

Details

Status Registered

Legal form CIO

Registered 2016-04-18

Register [View on the Charity Commission register](#)

Contact

Address 41 Brunel Road
Paignton
TQ4 6HW

Phone 07956051599

Email ratidzotrust@gmail.com

Website www.ratidzotrust.com

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS INCLUDING VULNERABLE PEOPLES, ORPHANS (HIV/AIDS & CONFLICT), THE ELDERLY AND THOSE LIVING WITH DISABILITIES TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.TO ADVANCE THE EDUCATION OF THE PUPILS AT SCHOOLS IN RURAL AREAS ANYWHERE IN THE WORLD BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOLS.TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY- THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES.- THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION.SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS".

Activities: Prevent or relieve poverty or financial hardship for the vulnerable, orphans (HIV/AIDS & Conflict), elderly & those with disabilities globally, helping generate sustainable income. Advance education in rural areas, providing & assisting in the provision of facilities for education at schools. Promote sustainable development & relieve poverty in socially & economically disadvantaged communities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£26,587	£25,010	-	-
2023-08-31	£24,865	£26,145	-	-
2022-08-31	£14,578	£15,179	-	-
2021-08-31	£18,595	£18,808	-	-
2020-08-31	£11,187	£9,658	-	-

Trustees

Name	Role	Appointed
EDLINE CHIOTA	Chair	2016-04-18
BARBARA IVY JARMAN		2016-04-18
Dudley Michael Pardoe		2017-11-10
ERIC ARTHUR JARMAN B.SC.		2016-04-18
Matt Busby		2022-06-16
PETER JOHN LUCAS		2016-04-18
Richard Anthony Jarman		2017-11-10
STEPHANIE ANN LUCAS		2016-04-18

RATIDZO TRUST

England & Wales - Charity number 1166587

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Ratidzo Trust

A.J. Bennewith & Co.
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Contents of the Financial Statements
for the Year Ended 31 August 2024

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Report of the Trustees
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a foundation Charitable Incorporated Organisation (CIO) with a Registered Company number of CE006275.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166587

Principal address

41 Brunel Road
Paignton
TQ4 6HW

Trustees

Ms E Chiota
P Lucas
Mrs S Lucas
E A Jarman
Mrs B I Jarman
R Jarman
D Pardoe
M Busby

Independent Examiner

A.J. Bennewith & Co.
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 30 June 2025 and signed on its behalf by:

P Lucas - Trustee

Independent Examiner's Report to the Trustees of
Ratidzo Trust

Independent examiner's report to the trustees of Ratidzo Trust

I report to the charity trustees on my examination of the accounts of Ratidzo Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA

A.J. Bennewith & Co.
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

30 June 2025

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,249	23,093
Other trading activities	2	7,334	1,772
Investment income	3	4	-
Total		<u>26,587</u>	<u>24,865</u>
EXPENDITURE ON			
Raising funds		731	353
Charitable activities			
Direct charitable activity		<u>24,279</u>	<u>25,792</u>
Total		<u>25,010</u>	<u>26,145</u>
NET INCOME/(EXPENDITURE)		1,577	(1,280)
RECONCILIATION OF FUNDS			
Total funds brought forward		366	1,646
TOTAL FUNDS CARRIED FORWARD		<u><u>1,943</u></u>	<u><u>366</u></u>

Ratidzo Trust

Balance Sheet
31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
CURRENT ASSETS			
Debtors	6	1,444	3,334
Cash at bank		5,937	2,090
		<u>7,381</u>	<u>5,424</u>
CREDITORS			
Amounts falling due within one year	7	(5,438)	(5,058)
		<u>1,943</u>	<u>366</u>
NET CURRENT ASSETS			
		<u>1,943</u>	<u>366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,943	366
		<u>1,943</u>	<u>366</u>
NET ASSETS/(LIABILITIES)		<u>1,943</u>	<u>366</u>
FUNDS	8		
Unrestricted funds		1,943	366
		<u>1,943</u>	<u>366</u>
TOTAL FUNDS		<u>1,943</u>	<u>366</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2025 and were signed on its behalf by:

Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	<u>7,334</u>	<u>1,772</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3.	INVESTMENT INCOME	31.8.24	31.8.23
		£	£
	Deposit account interest	4	-
		<u> </u>	<u> </u>
4.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.		
5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
			Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		23,093
	Other trading activities		<u>1,772</u>
	Total		<u>24,865</u>
	EXPENDITURE ON		
	Raising funds		353
	Charitable activities		
	Direct charitable activity		<u>25,792</u>
	Total		<u>26,145</u>
	NET INCOME/(EXPENDITURE)		(1,280)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		1,646
	TOTAL FUNDS CARRIED FORWARD		<u> </u> <u>366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.24	31.8.23
		£	£
	Other debtors	844	2,734
	Prepayments and accrued income	600	600
		<u>1,444</u>	<u>3,334</u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.24	31.8.23
		£	£
	Other creditors	<u>5,438</u>	<u>5,058</u>

8.	MOVEMENT IN FUNDS		Net movement in funds	At
		At 1.9.23	in funds	31.8.24
		£	£	£
	Unrestricted funds			
	General fund	366	1,577	1,943
		<u>366</u>	<u>1,577</u>	<u>1,943</u>
	TOTAL FUNDS	<u>366</u>	<u>1,577</u>	<u>1,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,587	(25,010)	1,577
	<u>26,587</u>	<u>(25,010)</u>	<u>1,577</u>
TOTAL FUNDS	<u>26,587</u>	<u>(25,010)</u>	<u>1,577</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	1,646	(1,280)	366
	<u>1,646</u>	<u>(1,280)</u>	<u>366</u>
TOTAL FUNDS	<u>1,646</u>	<u>(1,280)</u>	<u>366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,865	(26,145)	(1,280)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,865</u>	<u>(26,145)</u>	<u>(1,280)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,646	297	1,943
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,646</u>	<u>297</u>	<u>1,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,452	(51,155)	297
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,452</u>	<u>(51,155)</u>	<u>297</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

RATIDZO TRUST

England & Wales - Charity number 1166587

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2023
for
Ratidzo Trust

A J Bennewith FCA FCPA FFA FFTA FIPA DChA FRSA
A J Bennewith & Co Chartered Accountants
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Ratidzo Trust

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For The Year Ended 31 August 2023

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Ratidzo Trust

Report of the Trustees For The Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the prevention and relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, projects and all the necessary support designed to enable individuals, including vulnerable peoples, orphans (HIV/AIDS and conflicts), the elderly and those living with disabilities to generate a sustainable income and to be self-sufficient.

Another objective of the charity is to advance the education of the pupils at schools in rural areas anywhere in the world by providing and assisting in the provision of facilities for education at the schools.

The charity aims to promote sustainable development for the benefit of the public by:

- the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- the promotion of sustainable means of achieving economic growth and regeneration

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the performance of the charity during the year. The charitable activities in Zimbabwe are carried out by our Community Project Partner, Ratidzo Foundation, a charity registered in Zimbabwe. Funds raised by Ratidzo Trust are gifted to the Foundation that in turn applies them to reach the objectives of the Ratidzo Trust and the Ratidzo Foundation, the charitable objectives of Ratidzo Trust and Ratidzo Foundation being largely identical. Ratidzo Foundation has been able to open a Zimbabwean bank account but this is not currently being used due to the volatility of the Zimbabwean Dollar. Until the Zimbabwean currency settles down, expenses incurred by our Community Partner will continue to be in cash as it is the safer option.

FUTURE PLANS

The Ratidzo Trust is continuing to raise funds to support its Community Project Partner, Ratidzo Foundation, and this has enabled the Foundation to acquire a property with approximately 10 acres of land since the end of the financial year. Part of the new property is potentially suitable for conversion into a nursery school and much of the land could be used for agricultural or other project purposes going forward, but it is early days and there are no fixed plans in place yet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a foundation Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006275 (England and Wales)

Registered Charity number

1166587

Registered office

41 Brunel Road
Paignton
TQ4 6HW

Trustees

Ms E Chiota
P Lucas
Mrs S Lucas
E Jarman
Mrs B Jarman
R Jarman
D Pardoe
M Busby

Ratidzo Trust

Report of the Trustees
For The Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith FCA FCPA FFA FFTA FIPA DChA FRSA
A J Bennewith & Co Chartered Accountants
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:

PJ 

P Lucas - Trustee

Independent Examiner's Report to the Trustees of
Ratidzo Trust

Independent examiner's report to the trustees of Ratidzo Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

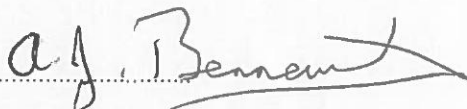
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Bennewith FCA FCPA FFA FFTA FIPA DChA FRSA
A J Bennewith & Co Chartered Accountants
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

28 June 2024

Ratidzo Trust

Statement of Financial Activities
For The Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,093	6,000	23,093	13,083
Other trading activities	2	1,772	-	1,772	1,495
Total		<u>18,865</u>	<u>6,000</u>	<u>24,865</u>	<u>14,578</u>
EXPENDITURE ON					
Raising funds		353	-	353	-
Charitable activities					
Community projects		19,792	6,000	25,792	15,179
Total		<u>20,145</u>	<u>6,000</u>	<u>26,145</u>	<u>15,179</u>
NET INCOME/(EXPENDITURE)		(1,280)	-	(1,280)	(601)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,646	-	1,646	2,247
TOTAL FUNDS CARRIED FORWARD		<u>366</u>	<u>-</u>	<u>366</u>	<u>1,646</u>

The notes form part of these financial statements

Ratidzo Trust

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	3,334	-	3,334	3,116
Cash at bank		2,090	-	2,090	819
		<u>5,424</u>	<u>-</u>	<u>5,424</u>	<u>3,935</u>
CREDITORS					
Amounts falling due within one year	6	(5,058)	-	(5,058)	(2,289)
		<u>366</u>	<u>-</u>	<u>366</u>	<u>1,646</u>
NET CURRENT ASSETS					
		<u>366</u>	<u>-</u>	<u>366</u>	<u>1,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>366</u>	<u>-</u>	<u>366</u>	<u>1,646</u>
NET ASSETS/(LIABILITIES)					
		<u>366</u>	<u>-</u>	<u>366</u>	<u>1,646</u>
FUNDS					
Unrestricted funds	8			366	1,646
TOTAL FUNDS					
				<u>366</u>	<u>1,646</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:



P Lucas - Trustee

Notes to the Financial Statements
For The Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,772	1,495
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,083	-	13,083
Other trading activities	1,495	-	1,495
Total	<u>14,578</u>	<u>-</u>	<u>14,578</u>

EXPENDITURE ON

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Community projects	15,179	-	15,179
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(601)	-	(601)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,247	-	2,247
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>1,646</u>	<u> </u>	<u>1,646</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	2,734	2,247
Loan to the Foundation	-	269
Prepayments and accrued income	600	600
	<u> </u>	<u> </u>
	<u>3,334</u>	<u>3,116</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 7)	4,338	1,569
Accrued expenses	720	720
	<u> </u>	<u> </u>
	<u>5,058</u>	<u>2,289</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	4,338	1,569
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,646	(1,280)	366
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,646</u>	<u>(1,280)</u>	<u>366</u>

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,865	(20,145)	(1,280)
Restricted funds			
Kitchen Table Charitable Trust	6,000	(6,000)	-
TOTAL FUNDS	<u>24,865</u>	<u>(26,145)</u>	<u>(1,280)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	2,247	(601)	1,646
TOTAL FUNDS	<u>2,247</u>	<u>(601)</u>	<u>1,646</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,578	(15,179)	(601)
TOTAL FUNDS	<u>14,578</u>	<u>(15,179)</u>	<u>(601)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	2,247	(1,881)	366
TOTAL FUNDS	<u>2,247</u>	<u>(1,881)</u>	<u>366</u>

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,443	(35,324)	(1,881)
Restricted funds			
Kitchen Table Charitable Trust	6,000	(6,000)	-
TOTAL FUNDS	<u>39,443</u>	<u>(41,324)</u>	<u>(1,881)</u>

9. RELATED PARTY DISCLOSURES

At the year end the Trust was owed £NIL (2022: £269) by the Ratidzo Foundation, a charity based in Zimbabwe and the Ratidzo Trust's Community Project Partner. The loan was being released over several years by donations made by the UK trustees. A balance of £NIL (2022: £269) was included in creditors in respect of the trustees' donations.

At the year, end, the Trust owed £4,338 (2022: £1,569) to the following trustees:

R Jarman, £38 (2022: £1,300)
P Lucas, £800 (2022: £NIL)
D Pardoe, £3,500 (2022: £NIL)
E Jarman, £NIL (2022: £269)

10. RESTRICTED GRANT FROM THE KITCHEN TABLE CHARITABLE TRUST

Ratidzo Trust received a £6,000 restricted grant from the Kitchen Table Charitable Trust in December 2022 for use by the Ratidzo Foundation (a charity registered in Zimbabwe) for specific agricultural projects. Ratidzo Trust had transferred all of the funds to Ratidzo Foundation during the year and work started on the projects in June 2023, continuing until November 2023. At 31st August 2023, £1,857 remained unspent by Ratidzo Foundation..

Ratidzo Trust

Detailed Statement of Financial Activities
For The Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,093	13,083
Grants	6,000	-
	23,093	13,083
Other trading activities		
Fundraising events	1,772	1,495
Total incoming resources	24,865	14,578
EXPENDITURE		
Other trading activities		
Fairs and stalls	353	-
Charitable activities		
Telephone	85	-
Postage and stationery	85	-
Advertising	451	298
Project costs	-	420
Travel & accommodation	621	306
Grants to institutions	23,589	13,094
	24,831	14,118
Support costs		
Management		
Insurance	241	241
Sundries	-	100
Accountancy	720	720
	961	1,061
Total resources expended	26,145	15,179
Net expenditure	(1,280)	(601)

RATIDZO TRUST

England & Wales - Charity number 1166587

Accounts

REGISTERED COMPANY NUMBER: CE006275 (England and Wales)
REGISTERED CHARITY NUMBER: 1166587

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2022
for
Ratidzo Trust

A J Bennewith
A J Bennewith & Co Chartered Accountants
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Ratidzo Trust

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For The Year Ended 31 August 2022

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Ratidzo Trust

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the prevention and relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, projects and all the necessary support designed to enable individuals, including vulnerable people, orphans (HIV/AIDS and conflicts), the elderly and those living with disabilities to generate a sustainable income and to be self-sufficient.

Another objective of the charity is to advance the education of the pupils at schools in rural areas anywhere in the world by providing and assisting in the provision of facilities for education at the schools.

The charity aims to promote sustainable development for the benefit of the public by:

- the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- the promotion of sustainable means of achieving economic growth and regeneration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the performance of the charity during the year. The charitable activities in Zimbabwe are carried out by our Community Project Partner, Ratidzo Foundation, a charity registered in Zimbabwe. Funds raised by Ratidzo Trust are gifted to the Foundation that in turn applies them to reach the objectives of the Ratidzo Trust and the Ratidzo Foundation, the charitable objectives of Ratidzo Trust and Ratidzo Foundation being largely identical. Ratidzo Foundation has been able to open a Zimbabwean bank account but this is not currently being used due to the volatility of the Zimbabwean Dollar. Until the Zimbabwean currency settles down, expenses incurred by our Community Partner will continue to be in cash as it is the safer option.

FUTURE PLANS

The Ratidzo Trust is continuing to raise funds to support its Community Project Partner, Ratidzo Foundation, and this has enabled the Foundation to acquire a property with approximately 10 acres of land since the end of the financial year. Part of the new property is potentially suitable for conversion into a nursery school and much of the land could be used for agricultural or other project purposes going forward, but it is early days and there are no fixed plans in place yet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a foundation Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

CE006275 (England and Wales)

Registered Charity number

1166587

Registered office

41 Brunel Road
Paignton
TQ4 6HW

Ratidzo Trust

Report of the Trustees
for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

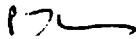
Trustees

Ms E Chiota
P Lucas
Mrs S Lucas
E Jarman
Mrs B Jarman
R Jarman
D Pardoe
M Busby (appointed 16.6.22)

Independent examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on 10th July 2022 and signed on its behalf by:


.....
P Lucas - Trustee

**Independent Examiner's Report to the Trustees of
Ratidzo Trust**

Independent examiner's report to the trustees of Ratidzo Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date: 24 July 2023

Ratidzo Trust

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,083	17,584
Other trading activities	2	<u>1,495</u>	<u>1,011</u>
Total		14,578	18,595
EXPENDITURE ON			
Charitable activities			
Community projects		15,179	18,328
Other		<u>-</u>	<u>480</u>
Total		<u>15,179</u>	<u>18,808</u>
NET INCOME/(EXPENDITURE)		(601)	(213)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,247</u>	<u>2,460</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,646</u></u>	<u><u>2,247</u></u>

The notes form part of these financial statements

Ratidzo Trust

Balance Sheet
31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	5	3,116	3,776
Cash at bank		819	460
		<u>3,935</u>	<u>4,236</u>
CREDITORS			
Amounts falling due within one year	6	(2,289)	(1,989)
		<u>1,646</u>	<u>2,247</u>
NET CURRENT ASSETS			
		<u>1,646</u>	<u>2,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,646</u>	<u>2,247</u>
NET ASSETS/(LIABILITIES)		<u>1,646</u>	<u>2,247</u>
FUNDS	8		
Unrestricted funds		<u>1,646</u>	<u>2,247</u>
TOTAL FUNDS		<u>1,646</u>	<u>2,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th July 2023 and were signed on its behalf by:

P Lucas
P Lucas - Trustee

S Lucas
S Lucas - Trustee

Ratidzo Trust

Notes to the Financial Statements
For The Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,495	1,011

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,584
Other trading activities	1,011
Total	<u>18,595</u>

EXPENDITURE ON

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	Charitable activities		
	Community projects		18,328
	Other		480
	Total		<u>18,808</u>
	NET INCOME/(EXPENDITURE)		(213)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		2,460
	TOTAL FUNDS CARRIED FORWARD		<u><u>2,247</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other debtors	2,247	1,907
	Loan to the Foundation	269	1,269
	Prepayments and accrued income	600	600
		<u>3,116</u>	<u>3,776</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other loans (see note 7)	1,569	1,269
	Accrued expenses	720	720
		<u>2,289</u>	<u>1,989</u>
7.	LOANS		
	An analysis of the maturity of loans is given below:		
		2022	2021
		£	£
	Amounts falling due within one year on demand:		
	Other loans	<u>1,569</u>	<u>1,269</u>
8.	MOVEMENT IN FUNDS		
		At 1.9.21	At
		£	31.8.22
			£
	Unrestricted funds		
	General fund	2,247	1,646
		<u>2,247</u>	<u>1,646</u>
	TOTAL FUNDS	<u><u>2,247</u></u>	<u><u>1,646</u></u>

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,578	(15,179)	(601)
TOTAL FUNDS	<u>14,578</u>	<u>(15,179)</u>	<u>(601)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	2,460	(213)	2,247
TOTAL FUNDS	<u>2,460</u>	<u>(213)</u>	<u>2,247</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,595	(18,808)	(213)
TOTAL FUNDS	<u>18,595</u>	<u>(18,808)</u>	<u>(213)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	2,460	(814)	1,646
TOTAL FUNDS	<u>2,460</u>	<u>(814)</u>	<u>1,646</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,173	(33,987)	(814)
TOTAL FUNDS	<u>33,173</u>	<u>(33,987)</u>	<u>(814)</u>

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

9. RELATED PARTY DISCLOSURES

At the year end the Trust was owed £269 (2021: £1,269) by the Ratidzo Foundation, a charity based in Zimbabwe and the Ratidzo Trust's Community Project Partner. The loan is being released over several years by donations made by the UK trustees. A balance of £269 (2021: £1,269) was included in creditors in respect of the trustees' donations.

7

Ratidzo Trust

Detailed Statement of Financial Activities
For The Year Ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,083	17,584
Other trading activities		
Fundraising events	<u>1,495</u>	<u>1,011</u>
Total incoming resources	14,578	18,595
EXPENDITURE		
Charitable activities		
Telephone	-	20
Advertising	298	298
Project costs	420	2,970
Travel & accommodation	306	161
Grants to institutions	<u>13,094</u>	<u>14,398</u>
	14,118	17,847
Support costs		
Management		
Insurance	241	241
Sundries	100	-
Accountancy	<u>720</u>	<u>720</u>
	1,061	961
Total resources expended	15,179	18,808
Net expenditure	<u>(601)</u>	<u>(213)</u>

RATIDZO TRUST

England & Wales - Charity number 1166587

Accounts

REGISTERED COMPANY NUMBER: CE006275 (England and Wales)
REGISTERED CHARITY NUMBER: 1166587

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2021
for
Ratidzo Trust

A J Bennewith
A J Bennewith & Co Chartered Accountants
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Ratidzo Trust

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For The Year Ended 31 August 2021

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Ratidzo Trust

Report of the Trustees
For The Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006275 (England and Wales)

Registered Charity number

1166587

Registered office

41 Brunel Road
Paignton
TQ4 6HW

Trustees

Ms E Chiota
P Lucas
Mrs S Lucas
E Jarman
Mrs B Jarman
R Jarman
D Pardoe
M Busby (appointed 16.6.22)

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
A J Bennewith & Co Chartered Accountants
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

P Lucas - Trustee

Independent Examiner's Report to the Trustees of
Ratidzo Trust

Independent examiner's report to the trustees of Ratidzo Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
A J Bennewith & Co Chartered Accountants
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

30 June 2022

Ratidzo Trust

Statement of Financial Activities
For The Year Ended 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,584	10,577
Other trading activities	2	1,011	609
Investment income	3	-	1
Total		18,595	11,187
 EXPENDITURE ON			
Raising funds		-	670
Charitable activities			
Community projects		18,328	8,988
Other			
480			
-			
 Total			
18,808			
9,658			
 NET INCOME/(EXPENDITURE)			
(213)			
1,529			
 RECONCILIATION OF FUNDS			
Total funds brought forward			
2,460			
931			
 TOTAL FUNDS CARRIED FORWARD			
2,247			
2,460			

The notes form part of these financial statements

The notes form part of these financial statements

Ratidzo Trust

Balance Sheet
31 August 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	3,776	4,691
Cash at bank		<u>460</u>	<u>1,478</u>
		4,236	6,169
CREDITORS			
Amounts falling due within one year			
7			
(1,989)			
(3,709)			
NET CURRENT ASSETS			
2,247			
2,460			
TOTAL ASSETS LESS CURRENT LIABILITIES			
2,247			
2,460			
NET ASSETS/(LIABILITIES)			
2,247			
2,460			
FUNDS			
9			
Unrestricted funds			
2,247			
2,460			

The notes form part of these financial statements

TOTAL FUNDS

2,247

2,460

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

P Lucas - Trustee

S Lucas - Trustee

Notes to the Financial Statements
For The Year Ended 31 August 2021

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>1,011</u>	<u>609</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>-</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,577
Other trading activities	609
Investment income	<u>1</u>
Total	11,187
EXPENDITURE ON	
Raising funds	670
Charitable activities	

Community projects
8,988

Total
9,658

NET INCOME
1,529

RECONCILIATION OF FUNDS

Total funds brought forward
931

TOTAL FUNDS CARRIED FORWARD
2,460

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,907	1,222
Loan to the Foundation	1,269	2,269
Prepayments and accrued income	600	1,200

<u>3,776</u>	<u>4,691</u>
--------------	--------------

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 8)	1,269	2,269
Accrued expenses	<u>720</u>	<u>1,440</u>
	<u>1,989</u>	<u>3,709</u>

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

8. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	<u>1,269</u>	<u>2,269</u>

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			

General fund
2,460
(213)
2,247

TOTAL FUNDS
2,460
(213)
2,247

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			

General fund
18,595
(18,808)
(213)

TOTAL FUNDS

18,595
 (18,808)
 (213)

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			

General fund
 931
 1,529
 2,460

TOTAL FUNDS

931
 1,529
 2,460

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			

General fund
 11,187
 (9,658)
 1,529

TOTAL FUNDS
11,187
(9,658)
1,529

Ratidzo Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			

General fund
931
1,316
2,247

TOTAL FUNDS
931
1,316
2,247

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			

General fund
29,782
(28,466)
1,316

TOTAL FUNDS
29,782
(28,466)
1,316

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Ratidzo Trust

Detailed Statement of Financial Activities
For The Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,584	10,577
Other trading activities		
Fundraising events	1,011	609
Investment income		
Deposit account interest	<u>-</u>	<u>1</u>
Total incoming resources	18,595	11,187
EXPENDITURE		
Other trading activities		
Fairs and stalls	-	670
Charitable activities		
Telephone	20	215
Advertising	298	604
Project costs	2,970	2,241
Travel & accommodation	161	393
Grants to institutions	<u>14,398</u>	<u>4,586</u>
	17,847	8,039
Support costs		
Management		
Insurance		
241		
229		
Accountancy		
720		
720		
	961	949
Total resources expended		
18,808		
9,658		

Net (expenditure)/income

This page does not form part of the statutory financial statements

(213)
1,529

RATIDZO TRUST

England & Wales - Charity number 1166587

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Ratidzo Trust

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

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Notes to the Financial Statements	6 to 9

Report of the Trustees
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the prevention and relief of poverty and financial hardship anywhere in the world by providing or assisting in the provision of education, training, projects and all the necessary support designed to enable individuals, including vulnerable peoples, orphans (HIV/AIDS and conflicts), the elderly and those living with disabilities to generate a sustainable income and to be self-sufficient.

Another objective of the charity is to advance the education of the pupils at schools in rural areas anywhere in the world by providing and assisting in the provision of facilities for education at the schools.

The charity aims to promote sustainable development for the benefit of the public by:

- the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- the promotion of sustainable means of achieving economic growth and regeneration

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the performance of the charity during the year. The charitable activities in Zimbabwe are carried out by our Community Project Partner, Ratidzo Foundation, a charity registered in Zimbabwe. Funds raised by Ratidzo Trust are gifted to the Foundation that in turn applies them to reach the objectives of the Ratidzo Trust and the Ratidzo Foundation, the charitable objectives of Ratidzo Trust and Ratidzo Foundation being largely identical. Ratidzo Foundation has able to open a Zimbabwean bank account but this is not being used due to the volatility of the Zimbabwean Dollar. Until the Zimbabwean currency settles down, expenses incurred by our Community Partner will continue to be in cash as it is the safer option.

FUTURE PLANS

The charity is looking at other means of fundraising over 2021, with plans for two major fundraising events during the year, with the aim of helping our community project partner Ratidzo Foundation Trust to become more self-sufficient in future. We also plan to have several textile clothing banks available to take donations of clothes etc to help raise funds. We will also be looking at how and where we can work in the UK to help locally in-line with our charities objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a foundation Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166587

Principal address

41 Brunel Road
Paignton
TQ4 6HW

Report of the Trustees
for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ms E Chiota

Mr P Lucas

Mrs S Lucas

Mr E A Jarman

Mrs B I Jarman

Mr R Jarman

Mr D Pardoe

Independent examiner

A J Bennewith FCA, FCPA, FFA, FFTA,

FIPA, DChA, FRSA

3 Wey Court

Mary Road

Guildford

Surrey

GU1 4QU

Approved by order of the board of trustees on 18 November 2020 and signed on its behalf by:

Mr P Lucas - Trustee

Ms E Chiota -Trustee

**Independent Examiner's Report to the Trustees of
Ratidzo Trust**

Independent examiner's report to the trustees of Ratidzo Trust

I report to the charity trustees on my examination of the accounts of the Ratidzo Trust (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date: 20 November 2020

Ratidzo Trust

Statement of Financial Activities
for the Year Ended 31 August 2020

		31.8.20	31.8.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,186	18,128
Investment income	2	<u>1</u>	<u>-</u>
Total		11,187	18,128
EXPENDITURE ON			
Raising funds		670	260
Charitable activities			
Direct charitable activity		<u>8,988</u>	<u>17,758</u>
Total		9,658	18,018
NET INCOME		1,529	110
RECONCILIATION OF FUNDS			
Total funds brought forward		931	821
TOTAL FUNDS CARRIED FORWARD		<u>2,460</u>	<u>931</u>

The notes form part of these financial statements

Ratidzo Trust**Balance Sheet
At 31 August 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
CURRENT ASSETS			
Debtors	5	4,691	3,869
Cash at bank		<u>1,478</u>	<u>1,051</u>
		6,169	4,920
CREDITORS			
Amounts falling due within one year	6	(3,709)	(3,989)
		————	————
NET CURRENT ASSETS		<u>2,460</u>	<u>931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,460	931
		————	————
NET ASSETS		<u>2,460</u>	<u>931</u>
FUNDS	7		
Unrestricted funds		<u>2,460</u>	<u>931</u>
TOTAL FUNDS		<u>2,460</u>	<u>931</u>

The financial statements were approved by the Board of Trustees on 18 November 2020 and were signed on its behalf by:

Mr P Lucas -Trustee

Ms E Chiota -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	<u>1</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

During the period, the trustees incurred expenses of £393 (2019: £Nil) in respect of travel and subsistence. All costs were wholly in fulfilment of charity business.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>18,128</u>
Total	18,128
EXPENDITURE ON	
Raising funds	260
Charitable activities	
Direct charitable activity	<u>17,758</u>
Total	18,018
NET INCOME	110
RECONCILIATION OF FUNDS	
Total funds brought forward	821
TOTAL FUNDS CARRIED FORWARD	<u><u>931</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Other debtors	1,222	-
Loan to the Foundation	2,269	3,269
Prepayments and accrued income	<u>1,200</u>	<u>600</u>
	<u><u>4,691</u></u>	<u><u>3,869</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Loan by trustees	2,269	3,269
Accrued expenses	<u>1,440</u>	<u>720</u>
	<u><u>3,709</u></u>	<u><u>3,989</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	931	1,529	2,460
	_____	_____	_____
TOTAL FUNDS	<u>931</u>	<u>1,529</u>	<u>2,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,187	(9,658)	1,529
	_____	_____	_____
TOTAL FUNDS	<u>11,187</u>	<u>(9,658)</u>	<u>1,529</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted Funds			
General fund	821	110	931
	_____	_____	_____
TOTAL FUNDS	<u>821</u>	<u>110</u>	<u>931</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,128	(18,018)	110
	_____	_____	_____
TOTAL FUNDS	<u>18,128</u>	<u>(18,018)</u>	<u>110</u>

8. RELATED PARTY DISCLOSURES

At the year end, the Trust was owed £2,269 (2019: £3,269) by the Ratidzo Foundation, a charity based in Zimbabwe and the Ratidzo Trust's first Community Project Partner. The loan is being released over several years by donations made by the UK trustees. A balance of £2,269 (2019: £3,269) was included in creditors in respect of the trustees' donations.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. INDEPENDENT EXAMINER'S REMUNERATION

	31.8.20	31.8.19
	£	£
Independent Examiner's remuneration	<u>720</u>	<u>720</u>