

# THE GROUP-BASED OPEN LEARNING DISCIPLESHIP PROJECT

England & Wales · Charity number 1166567

## Details

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Other names	GOLD PROJECT
Status	Registered
Legal form	CIO
Registered	2016-04-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	10 Moorend Gardens Bristol BS11 0JL
Phone	07971474634
Email	<a href="mailto:info@goldproject.org">info@goldproject.org</a>
Website	<a href="http://www.goldproject.org">www.goldproject.org</a>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:(1) THE ADVANCEMENT OF THE CHRISTIAN RELIGION BOTH IN THE UNITED KINGDOM AND IN OTHER PARTS OF THE WORLD BY:(A) THE PROVISION OF INTERACTIVE SELF-STUDY COURSES AND PROGRAMMES TO BE UNDERTAKEN AT HOME BUT SUPPLEMENTED AND SUPPORTED BY A TUTOR AND INTERACTIVE GROUP DISCUSSIONS DESIGNED TO INCREASE UNDERSTANDING OF THE BIBLE, CHRISTIAN DOCTRINE AND RELATED SUBJECTS AND THEREBY BETTER EQUIP STUDENTS FOR DISCIPLESHIP, MINISTRY (WHETHER ORDAINED OR LAY) AND MISSION IN VARIOUS CHRISTIAN DENOMINATIONS;(B) SUCH OTHER EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.(2) THE ADVANCEMENT OF EDUCATION BY ASSISTING IN THE TRAINING OF MEN AND WOMEN IN THEIR UNDERSTANDING OF THE CHRISTIAN RELIGION TO EQUIP THEM BETTER FOR DISCIPLESHIP, MINISTRY (WHETHER ORDAINED OR LAY) AND MISSION IN VARIOUS CHRISTIAN DENOMINATIONS.IN FURTHERANCE OF THESE OBJECTS THE CIO SUBSCRIBES TO THE FOLLOWING STATEMENT OF FAITH (CHURCHES TOGETHER IN BRITAIN AND IRELAND):“WE ACKNOWLEDGE GOD’S REVELATION IN CHRIST, CONFESS THE LORD JESUS CHRIST AS GOD AND SAVIOUR ACCORDING TO THE SCRIPTURES, AND, IN OBEDIENCE TO GOD’S WILL AND IN THE POWER OF THE HOLY SPIRIT COMMIT OURSELVES:- TO SEEK A DEEPENING OF OUR COMMUNION WITH CHRIST AND WITH ONE ANOTHER IN THE CHURCH, WHICH IS HIS BODY; AND- TO FULFIL OUR MISSION TO PROCLAIM THE GOSPEL BY COMMON WITNESS AND SERVICE IN THE WORLD TO THE GLORY OF THE ONE GOD, FATHER, SON AND HOLY SPIRIT.”

**Activities:** In order to help Christians grow and apply their faith at home, in the Church and society, the GOLD Project: a) provides interactive learning resources to enable systematic study of the Bible and other theological subjects; b) appoints and trains tutors to organise and run local study groups;c) runs regional study days for the benefit of students, tutors and other Christians.

## Classification

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- **How:** Makes Grants To Individuals, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- United States
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,031	£31,786	-	-
2023-12-31	£29,405	£30,871	-	-
2022-12-31	£18,091	£16,959	-	-
2021-12-31	£18,704	£18,912	-	-
2020-12-31	£7,452	£15,231	-	-

## Trustees

Name	Role	Appointed
<b>REVD DR JOHN LESLIE NOLLAND</b>	Chair	2015-11-05
Ben Andrew Stansfield		2016-03-21
Dr DAVID MARK BALL		2015-11-05
Jolyon Trickey		2018-03-11
Rev Richard John Moy		2022-05-03
SAMANTHA DOROTHY HANDS		2015-11-05

**THE GROUP-BASED OPEN LEARNING DISCIPLESHIP PROJECT**

England & Wales - Charity number 1166567

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# Accounts

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### Trustees' annual report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	1	January	2024		31	December	2024

**Charity name** The Group-based Open Learning Discipleship Project

**Registered charity number (if any)** 1166567

### Objectives and activities

Summary of the purposes of the charity as set out in its governing document	<b>SORP reference</b>	<p>Para 1.17</p> <p>The objects of the CIO are:</p> <p>(1) the advancement of the Christian religion both in the United Kingdom and in other parts of the world by:</p> <ul style="list-style-type: none"> <li>(a) the provision of interactive self-study courses and programmes to be undertaken at home but supplemented and supported by a tutor and interactive group discussions designed to increase understanding of the Bible, Christian doctrine and related subjects and thereby better equip students for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations;</li> <li>(b) such other exclusively charitable means as the trustees may from time to time determine.</li> </ul> <p>(2) the advancement of education by assisting in the training of men and women in their understanding of the Christian religion to equip them better for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In order to help Christians grow and apply their faith at home, in the church and society, the GOLD project:</p> <ul style="list-style-type: none"> <li>a) provides interactive learning resources to enable systematic study of the Bible and other theological subjects;</li> <li>b) appoints and trains tutors to organise and run local study groups;</li> <li>c) runs regional study days for the benefit of students, tutors and other Christians;</li> <li>d) publicises its activities and runs promotional events in local churches.</li> </ul>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The GOLD Project is established for the benefit of the public in the areas of education and the advancement of the Christian religion. In setting up the charity, the trustees consulted with the Charity Commission in both of these areas. The Charity seeks to follow best educational practice and is open to work with various Christian denominations.
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Policy on grant making	Para 1.38	The charity maintains a policy on grant making to ensure transparency and openness in assigning bursaries from the restricted fund (the Monica Fund) set up for this purpose (December 2015). This policy was reviewed and updated by the Trustees in September 2022. This policy is due for review in 2025.
Policy on social investment including programme related investment	Para 1.38	The Trustees continue to invest a significant amount of the GOLD Project assets (c£40,000) in an Ethical Investment Fund. The publishing and delivery of our courses seek to take account of their environmental impact and our printing partner invests 10% of their profits in supporting work amongst the homeless in Oxford. Our courses deliberately seek to consider issues faced by learners with dyslexia and dyspraxia as well as other learners who have traditionally been excluded from Christian and theological studies.
Contribution made by volunteers	Para 1.38	<p>Each learning group is led by voluntary group leaders who are normally selected by the local church and trained by GOLD Project.</p> <p>In addition to the specific services he has been paid for by the Charity, the Director of the GOLD Project continues to give up to 2 days per week as a volunteer.</p>
Other		

**Achievements and performance**

	<b>SORP reference</b>	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The GOLD Project's main activity in 2024 has continued to be the support of learning in our Study Groups by providing materials and supporting the voluntary tutors who run the groups. In 2024 we have continued to see a mixture of face-to-face and online groups which allow people from various locations to join a study group. In addition to our regular groups, we have continued to work with prison chaplains to support the study of students in two prisons. We have continued to support our GOLD Leaders through ongoing training and meetings.</p> <p>In 2022, the Trustees appointed a part-time Marketing Officer to encourage the growth of groups around the country. This has not reaped the benefits that we had hoped and the cost of employing the Marketing Officer has become unviable. We have got rid of this role at the end of 2024 and are now looking at other ways to promote our courses.</p> <p>In 2024 the majority of our groups have been at Level 1 and Level 2 using the courses that we have adopted from SEAN. Despite</p>

efforts to address this, we have continued to see a decline in the number of students on our Level 3 courses.

In 2024 we had two further Study Days on the theme of 'The role of Small Group Bible Study in Discipleship.' The first of these was online and was well attended. The second was in Bristol and the attendance was disappointing. However, we have seen one new study group start as a result of this Study Day.

Following the severe and chronic back issues that were suffered by the Director in the latter part of 2023, the Director had back surgery early in 2024. His incapacity for several months had a negative impact on the work.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	The Trustees continue the strategic direction of the Charity in terms of achieving the objectives of the Charity. Increasing costs and the challenges of running a small charity owing to the burden of compliance, the Trustees are looking at the possibility of strategic partnerships in the coming year to ease the administrative and governance burden on the charity.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		In 2024, the Trustees cashed in some of its assets and was also the beneficiary of a significant donation to enable the activities of the charity to continue. In 2025, the Trustees have planned to reduce costs significantly by making one staff member redundant and by not paying the Director for any of his services. The Trustees are looking at other ways to enable the Director to continue his role, potentially by him being employed by a Christian mission agency as part of his wider role in supporting the work of Christian discipleship around the world.

**Financial review**

	<b>SORP reference</b>	
Review of the charity's financial position at the end of the period	Para 1.21	During the accounting period, the GOLD Project had total receipts of £31,786 including the realisation of some of our investment funds. Without these additional funds, our receipts would have been £15,031 (up from £12,405). Receipts from course fees and study days were approximately £3,530 (up from £3250 in 2023). In accordance with the Trustees plan to invest our assets in the development of GOLD Project, the total payments for 2024 were £31,786 (up from £30,871 in 2023).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees of GOLD Project have an agreed a policy to hold six months' operating costs as reserves. With the addition of the salary for a part-time Marketing Officer, the budget for 2025 anticipates a total annual operating expenditure of £16,475 which means that the reserve for the coming year should be set at £8,238.

Amount of reserves held	Para 1.22	Unrestricted Cash funds at 31/12/2024 were: £ 504.15. Restricted Cash funds (bursary fund) at 31/12/2024 were: £ 2,091.55. COIF Ethical Investment fund at 31/12/2024 was valued at: £39,529. (restricted £4,292 and unrestricted £35,236.90). Liabilities of £10,000 from an interest free loan mean that the overall assets of GOLD Project as of 31/12/2024 stood at £32,124.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As Trustees, we are seeking ways to ensure that our charitable objects can continue in the future. As it stands, the Charity is seeking partners with whom we can pool our assets going forward. If these efforts are not successful, the Trustees will need to consider whether the charity is viable.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity has two main sources of funds for its operations. First, the fees charged to students for studying courses and attendance at Study Days. Second, we have a small group of donors who give regularly to the work of the charity.
Investment policy and objectives including any social investment policy adopted	Para 1.46	GOLD Project received a significant donation at its inception. A significant part of this has been invested in COIF Ethical Investment fund in keeping with the values of the Charity. The Charity will seek to use its assets in furthering the aims and objectives of the GOLD Project.
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are the financial and administrative burden of running a small charity with very few staff. The ability to recruit, train and retain suitable leaders to ensure the consistent quality of the learning experience needs time, energy and finance. The renewal and revision of courses and learning materials also requires significant investment.  Ongoing challenges face the charity in persuading churches and individuals to invest time and money in significant study of the Bible and other Christian disciplines at a time when people face the pressure of time and finances. The GOLD Project seeks to develop significant links with national and local churches to mitigate against these risks. We struggle to try to balance the need for compliance with increasing regulations while focusing on our charitable objectives.
Other		

## Structure, governance and management

### Description of charity's trusts:

	SORP reference	
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution (Charitable Incorporated Organisation 2016)
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Potential Trustees are invited to attend meetings of the Trustees as observers. Once they become Trustees they are given access to the Charity's governing documents, policies and meeting minutes and are encouraged to read information from the Charity Commission such as "The essential trustee".
The charity's organisational structure and any wider network with which the charity works	Para 1.51	GOLD Project seeks to work with various churches but has no formal connection with any particular denomination. In the course of the year, the charity has sought to strengthen and establish links UK churches by becoming members of both the Evangelical Alliance ( <a href="https://www.eauk.org/">https://www.eauk.org/</a> ) and the Churches together in England ( <a href="https://cte.org.uk">https://cte.org.uk</a> ).
Relationship with any related parties	Para 1.51	GOLD Project has a formal agreement with SEAN UK to offer their courses at different levels for use by local churches. We are members of NCVO and will be seeking to create links with other related organisations in the coming year. We have also sought to create links with the wider theological world by becoming associate members of the European Council for Theological Education (ECTE).
Other		

## Reference and administrative details

Charity name	The Group-based Open Learning Discipleship Project
Other name the charity uses	GOLD Project
Registered charity number	1166567
Charity's principal address	10 Moorend Gardens, Lawrence Weston, Bristol BS11 0JL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Rev Dr John Nolland	Chair		Trustees
2.	Mrs Samantha Dorothy Hands			Trustees
3.	Dr David Mark Ball	Director/ Secretary		Trustees
4.	Ben Stansfield			Trustees
5.	Rev Christopher Jolyon Trickey			Trustees
6.	Rev Richard Moy			Trustees

### Corporate trustees – names of the directors at the date the report was approved

Director name
N/A

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (optional information)

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (optional information)**

Dr David Mark Ball (Director)

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

N/A

**Other optional information**


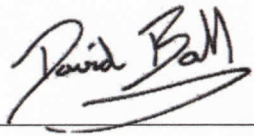
N/A

**Declarations**

~~The company has taken advantage of the small companies' exemption in preparing the report above.~~

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

<b>Signature(s)</b>		
<b>Full name(s)</b>	John Leslie Nolland	David Mark Ball
<b>Position (for example Secretary, Chair, etc)</b>	Chair	Director
<b>Date</b>	21st July 2025	

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Receipts and Payments Accounts for the year ended 31 December 2024

	2024	2024	2024	2024	2023	2023	2023	2023
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Receipts:</b>								
Donations	2,914.13	5,000.00	-	7,914.13	2,804.64	6,200.00	-	9,004.64
Grants	-	-	-	-	-	-	-	-
Gift aid	2,227.11	1,250.00	-	3,477.11	-	-	-	-
SEAN International Rebranding Project	-	-	-	-	-	-	-	-
Course fees	3,493.33	-	-	3,493.33	3,132.69	-	-	3,132.69
Study day fees	36.86	-	-	36.86	118.00	-	-	118.00
Bank interest	62.05	-	47.02	109.07	47.62	30.00	72.50	150.12
Interest free loan from a trustee	-	-	-	-	10,000.00	-	-	10,000.00
Sale of investment	12,000.00	-	-	12,000.00	7,000.00	-	-	7,000.00
<b>Total receipts</b>	<b>20,733.48</b>	<b>6,250.00</b>	<b>47.02</b>	<b>27,030.50</b>	<b>23,102.95</b>	<b>6,230.00</b>	<b>72.50</b>	<b>29,405.45</b>
<b>Payments:</b>								
Course printing & photocopying	2,790.92	-	-	2,790.92	2,297.73	-	-	2,297.73
Course fee refunds	-	-	-	-	-	-	-	-
Tutor support	130.22	-	-	130.22	106.22	-	-	106.22
Study days	312.73	-	-	312.73	456.80	-	-	456.80
Publicity & marketing	860.68	-	-	860.68	211.59	-	-	211.59
Other	-	-	-	-	602.58	-	-	602.58
Postage, photocopying & stationery	85.88	-	-	85.88	503.26	-	-	503.26
Royalties & subscriptions	154.00	-	-	154.00	256.50	-	-	256.50
Administration support	13,579.53	6,250.00	-	19,829.53	7,660.53	10,758.34	-	18,418.87
Tax recoverable & pension asset increase	-	-	-	-	-	-	-	-
Insurance	306.32	-	-	306.32	289.58	-	-	289.58
Travel & accommodation	66.78	-	-	66.78	520.50	-	-	520.50
GOLD trustees expense & meeting costs	-	-	-	-	-	-	-	-
Bank charges	60.00	-	-	60.00	60.00	-	-	60.00
Professional services	6,731.31	-	-	6,731.31	6,859.45	-	-	6,859.45
Development costs:								
Website, branding and graphic design	457.98	-	-	457.98	287.99	-	-	287.99
Course formatting	-	-	-	-	-	-	-	-
Course writing and development	-	-	-	-	-	-	-	-
<b>Payments subtotal:</b>	<b>25,536.35</b>	<b>6,250.00</b>	<b>-</b>	<b>31,786.35</b>	<b>20,112.73</b>	<b>10,758.34</b>	<b>-</b>	<b>30,871.07</b>
Asset purchases: computer equipment	-	-	-	-	-	-	-	-
<b>Total payments</b>	<b>25,536.35</b>	<b>6,250.00</b>	<b>-</b>	<b>31,786.35</b>	<b>20,112.73</b>	<b>10,758.34</b>	<b>-</b>	<b>30,871.07</b>
<b>Net of receipts/(payments)</b>	<b>-</b>	<b>4,802.87</b>	<b>-</b>	<b>4,755.85</b>	<b>2,990.22</b>	<b>4,528.34</b>	<b>72.50</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>110.00</b>	<b>-</b>	<b>65.00</b>	<b>-</b>	<b>65.00</b>	<b>-</b>
Cash funds last year end	5,197.02	-	2,154.53	7,351.55	2,141.80	4,528.34	2,147.03	8,817.17
<b>Cash funds this year end</b>	<b>504.15</b>	<b>-</b>	<b>2,091.55</b>	<b>2,595.70</b>	<b>5,197.02</b>	<b>-</b>	<b>2,154.53</b>	<b>7,351.55</b>

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Statement of assets and liabilities as at 31 December 2024

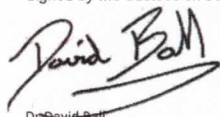
	2024	2024	2024	2024	2023	2023	2023	2023
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Cash funds:</b>								
Bank account	486.05	-	853.64	1,339.69	716.43	-	-	716.43
Savings account	-	-	1,237.91	1,237.91	4,477.49	-	2,154.53	6,632.02
Petty cash	18.10	-	-	18.10	3.10	-	-	3.10
<b>Cash funds this year end</b>	<b>504.15</b>	<b>-</b>	<b>2,091.55</b>	<b>2,595.70</b>	<b>5,197.02</b>	<b>-</b>	<b>2,154.53</b>	<b>7,351.55</b>
<b>Investment asset:</b>								
COIF Charities Ethical Investment Fund	£35,236.90	-	£4,291.76	£39,528.66	46,619.23	-	3,588.32	49,088.42
The investment was purchased in December 2017 for £35,000; following sales in 2023 and 2024, the market value at 31 December 2024 was £39,528.66 (2023: £49,088.42).								
<b>Interest free loan from a trustee</b>	<b>£10,000.00</b>	<b>-</b>	<b>-</b>	<b>£10,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Other assets:** as at 31 December 2024, fixed assets principally comprise computer equipment costing £1,641 and office furniture. There are also sundry other assets and liabilities, which are not considered material.

Notes

- The Group-based Open Learning Discipleship (GOLD) Project is a Charitable Incorporated Organisation (CIO) registered in England on 15 April 2016.
- The accounts are prepared on a receipts and payments basis.
- The fee for the independent examination in respect of 2024 will be £\*\*\* (2023: £240).
- The "Monica Fund" was established in memory of Monica Hollingsworth. The Fund exists to provide financial support for students who are in need who would otherwise be unable to enrol in GOLD Project courses, acquire relevant reading materials, attend tutorials or participate in associated events. The funds transfer represents bursaries granted to attend GOLD Project courses.
- Donations that have been received in order to support specific salaries are also shown as restricted items.

Signed by two trustees on behalf of all the trustees on



Dr David Bell



Rev Dr John Nolland

21st July 2025



Section A

Independent Examiner's Report

Report to the trustees/ members of

THE GROUP-BASED OPEN LEARNING DISCIPLESHP PROJECT

On accounts for the year ended

31 DECEMBER 2024

Charity no (if any)

1166567

Set out on pages

[Empty box for page numbers]

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: Patrick F O'Connor

Date: 27/7/2025

Name: Patrick F O'Connor BSc FCA

Relevant professional qualification(s) or body (if any):

ICAEW

Address:

51 Downs Park West  
Bristol  
BS6 7QL

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

<p>Charity no (if any) 1188887</p>	<p>31 DECEMBER 2024</p>
<p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(2)(b) of the Act.</p> <p>I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in any material respect:</p> <ul style="list-style-type: none"> <li>the accounts do not accord with the accounting records</li> <li>accounting records were not kept in accordance with section 130 of the Act or</li> </ul> <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p> <p>* Please delete the words in the brackets if they do not apply.</p>	<p>Report to the trustees/ members of</p> <p>On accounts for the year ended</p> <p>Set out on pages</p> <p>Responsibilities and basis of report of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).</p> <p>As the charity trustees of the Trust, you are responsible for the preparation of the accounts.</p> <p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.</p>
<p>Date: 22/11/2024</p>	<p>Signed: Patrick F O'Connor</p>
	<p>Name: Patrick F O'Connor BSc FCA</p>
	<p>Relevant professional qualification(s) or body (if any): ICAEW</p>
	<p>Address: 81 Drouse Park West, Bristol, BS8 7DL</p>

**THE GROUP-BASED OPEN LEARNING DISCIPLESHIP PROJECT**

England & Wales - Charity number 1166567

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# Accounts

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## Trustees' annual report for the period

	Period start date				Period end date		
<b>From</b>	1	January	2023	<b>To</b>	31	December	2023

**Charity name** The Group-based Open Learning Discipleship Project

**Registered charity number (if any)** 1166567

### Objectives and activities

	<b>SORP reference</b>	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the CIO are:</p> <p>(1) the advancement of the Christian religion both in the United Kingdom and in other parts of the world by:</p> <ul style="list-style-type: none"> <li>(a) the provision of interactive self-study courses and programmes to be undertaken at home but supplemented and supported by a tutor and interactive group discussions designed to increase understanding of the Bible, Christian doctrine and related subjects and thereby better equip students for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations;</li> <li>(b) such other exclusively charitable means as the trustees may from time to time determine.</li> </ul> <p>(2) the advancement of education by assisting in the training of men and women in their understanding of the Christian religion to equip them better for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In order to help Christians grow and apply their faith at home, in the church and society, the GOLD project:</p> <ul style="list-style-type: none"> <li>a) provides interactive learning resources to enable systematic study of the Bible and other theological subjects;</li> <li>b) appoints and trains tutors to organise and run local study groups;</li> <li>c) runs regional study days for the benefit of students, tutors and other Christians;</li> <li>d) publicises its activities and runs promotional events in local churches.</li> </ul>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The GOLD Project is established for the benefit of the public in the areas of education and the advancement of the Christian religion. In setting up the charity, the trustees consulted with the Charity Commission in both of these areas. The Charity seeks to follow best educational practice and is open to work with various Christian denominations.
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Policy on grant making	Para 1.38	The charity maintains a policy on grant making to ensure transparency and openness in assigning bursaries from the restricted fund (the Monica Fund) set up for this purpose (December 2015). This policy was reviewed and updated by the Trustees in September 2022. This policy is due for review in 2025.
Policy on social investment including programme related investment	Para 1.38	The Trustees continue to invest a significant amount of the GOLD Project assets (c£45,000) in an Ethical Investment Fund. The publishing and delivery of our courses seek to take account of their environmental impact and our printing partner invests 10% of their profits in supporting work amongst the homeless in Oxord. Our courses deliberately seek to consider issues faced by learners with dyslexia and dyspraxia as well as other learners who have traditionally been excluded from Christian and theological studies.
Contribution made by volunteers	Para 1.38	Each learning group is led by voluntary group leaders who are normally selected by the local church and trained by GOLD Project.  In addition to the specific services he is paid for by the Charity, the Director of the GOLD Project continues to give up to 2 days per week as a volunteer.
Other		

**Achievements and performance**

	<b>SORP reference</b>	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The GOLD Project's main activity in 2023 has continued to be the support of learning in our Study Groups by providing materials and supporting the voluntary tutors who run the groups. In 2022 several groups have been meeting face to face. However, some groups continue to have met on Zoom which allows people from various locations to join a study group. In 2022, we saw some significant work in one prison where the chaplaincy supported a group of 4 men through one of our courses.. We have continued to support our GOLD Leaders through ongoing training and meetings.</p> <p>An ongoing concern which we began to address in 2022 is that GOLD Leaders were struggling to attract new people to their groups. In order to address this and also to promote GOLD Project among churches, the Trustees appointed a part-time Marketing Officer. The Marketing Officer spent 2023 making connections with churches and individuals and in updating our communications systems.</p> <p>In 2023 we saw the start of several groups at Level 1 and Level 2 using the courses that we have adopted from SEAN. We have,</p>

unfortunately, continued to see a decline in the number of students on our Level 3 courses, but we hope to address this in the coming year.

In 2023 we ran the first of three Study Days on the theme of 'The role of Small Group Bible Study in Discipleship.' This took place at Trinity College Bristol with a view to strengthening the work of the Charity in the Bristol area.

In 2023, our administrator resigned and we appointed a new administrator. The handover between the roles was hampered by severe and chronic back issues that were suffered by the Director in the latter part of the year. The Director's incapacity also had an impact on other areas of the work. The Trustees continue to assess the work of the Charity in relation to our Strategic Plan and are considering how best to take forward the marketing of the Charity in the coming year.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	The Trustees continue to review and implement the Strategic Plan set out in 2019. The clear goals of the plan are reviewed at each meeting of the Trustees in terms of Course Design and Formatting, Recruiting and Training GOLD Leaders, Promotion amongst national and local church leaders. In the coming year, we will continue to focus on increasing the reach and recognition of the Charity's activities with a view to a significant growth in student numbers over the coming three years. We have again received a significant donation from a supporter who has given specifically towards the salary of the new Marketing Officer and we have begun to invest some of our assets in the employment of the Marketing Officer in line with our Strategic Plan.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial review

	<b>SORP reference</b>	
Review of the charity's financial position at the end of the period	Para 1.21	During the accounting period, the GOLD Project had total receipts of £29,676.41 including an interest free loan and the realisation of some of our investment funds. Without these additional funds, our receipts would have been £12,405.45 (down from £18,090). Receipts from course fees and study days were approximately £3250 (up from £1,835 in 2022). In accordance with the Trustees plan to invest our assets in the development of GOLD Project, the total payments for 2023 were £30,871 (up from £16,960 in 2022).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees of GOLD Project have an agreed a policy to hold six months' operating costs as reserves. With the addition of the salary for a part-time Marketing Officer, the budget for 2024 anticipates a total annual operating expenditure of £34,224 which means that the reserve for the coming year should be set at £17,112.
Amount of reserves held	Para 1.22	Unrestricted Cash funds at 31/12/2023 were: £5,197. Restricted Cash funds (bursary fund) at 31/12/2023 were: £2,154. COIF Ethical Investment fund at 31/12/2023 was valued at: £49,088. (restricted £4,060 and unrestricted £45,028).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As Trustees, we are confident that we have adequate reserves and assets to ensure that our charity continues to be a going concern. While the Trustees have committed to invest our assets in strategic aspects of developing the GOLD Project, there is presently no concern about the charity as a going concern in the coming year.

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity has three main sources of funds for its operations. First, the fees charged to students for studying courses and attendance at Study Days. Our intention is to grow the income from fees over the coming years by additional students and study groups. Second, we have a small group of donors who give regularly to the work of the charity and a couple of donors who make significant donations, including giving towards the salary of the Marketing Officer from 2022 to 2024. Third, we plan to seek some support from grant-making trusts. We anticipate that we will need support from grant-making trusts and other organisations to strengthen and develop the work in the future until we can reach a point where we are self-sufficient.

Investment policy and objectives including any social investment policy adopted	Para 1.46	GOLD Project received a significant donation at its inception. A significant part of this has been invested in COIF Ethical Investment fund in keeping with the values of the Charity. The Charity will seek to use its assets in furthering the aims and objectives of the GOLD Project.
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are the ability to recruit, train and retain suitable leaders to ensure the consistent quality of the learning experience. Ongoing challenges face the charity in persuading churches and individuals to invest time and money in significant study of the Bible and other Christian disciplines at a time when people face the pressure of time and finances. The GOLD Project seeks to develop significant links with national and local churches to mitigate against these risks. We continue to try to balance the need for compliance with increasing regulations while focusing on our charitable objectives.
Other		

## Structure, governance and management

### Description of charity's trusts:

	SORP reference	
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution (Charitable Incorporated Organisation 2016)
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Potential Trustees are invited to attend meetings of the Trustees as observers. Once they become Trustees they are given access to the Charity's governing documents, policies and meeting minutes and are encouraged to read information from the Charity Commission such as "The essential trustee".

The charity's organisational structure and any wider network with which the charity works

Para 1.51

GOLD Project seeks to work with various churches but has no formal connection with any particular denomination. In the course of the year, the charity has sought to strengthen and establish links with the Church of England and various dioceses as well as with other Christian organisations. In the coming year, we hope to develop links with other churches and interdenominational organisations

Relationship with any related parties

Para 1.51

GOLD Project has a formal agreement with SEAN UK to offer their courses at different levels for use by local churches. We are members of NCVO and will be seeking to create links with other related organisations in the coming year.

Other

## Reference and administrative details

Charity name	The Group-based Open Learning Discipleship Project
Other name the charity uses	GOLD Project
Registered charity number	1166567
Charity's principal address	10 Moorend Gardens, Lawrence Weston, Bristol BS11 0JL

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Rev Dr John Nolland	Chair		Trustees
2.	Mrs Samantha Dorothy Hands			Trustees
3.	Dr David Mark Ball	Director/ Secretary		Trustees
4.	Ben Stansfield			Trustees
5.	Rev Christopher Jolyon Trickey			Trustees
6.	Rev Richard Moy			Trustees

## Corporate trustees – names of the directors at the date the report was approved

Director name
N/A

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity

N/A

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

N/A

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (optional information)**

Dr David Mark Ball (Director)

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

N/A

**Other optional information**

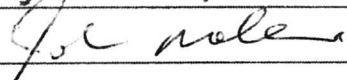
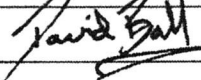
N/A

**Declarations**

~~The company has taken advantage of the small companies' exemption in preparing the report above.~~

The trustees declare that they have approved the trustees' report (including director report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	John Leslie Nolland	David Mark Ball
Position (for example Secretary, Chair, etc)	Chair	Director
Date	26/10/2024	

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Receipts and Payments Accounts for the year ended 31 December 2023

	2023	2023	2023	2023	2022	2022	2022	2022
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Receipts:</b>								
Donations	2,804.64	6,200.00	-	9,004.64	1,120.00	6,100.00	-	7,220.00
Grants	-	-	-	-	6,074.52	-	-	6,074.52
Gift aid	-	-	-	-	220.00	1,550.00	-	1,770.00
LEAN International Rebranding Project	-	-	-	-	1,162.50	-	-	1,162.50
Course fees	3,132.69	-	-	3,132.69	1,640.99	-	-	1,640.99
Study day fees	118.00	-	-	118.00	195.00	-	-	195.00
Bank interest	47.62	30.00	72.50	150.12	12.00	6.14	9.79	27.93
Interest free loan from a trustee	10,000.00	-	-	10,000.00	-	-	-	-
Sale of investment	7,000.00	-	-	7,000.00	-	-	-	-
<b>Total receipts</b>	<b>23,102.95</b>	<b>6,230.00</b>	<b>72.50</b>	<b>29,405.45</b>	<b>10,425.01</b>	<b>7,656.14</b>	<b>9.79</b>	<b>18,090.94</b>
<b>Payments:</b>								
Course printing & photocopying	2,297.73	-	-	2,297.73	1,737.70	-	-	1,737.70
Course fee refunds	-	-	-	-	-	-	-	-
Tutor support	106.22	-	-	106.22	136.87	-	-	136.87
Study days	456.80	-	-	456.80	377.55	-	-	377.55
Publicity & marketing	211.59	-	-	211.59	496.82	-	-	496.82
Other	602.58	-	-	602.58	-	-	-	-
Postage, photocopying & stationery	503.26	-	-	503.26	-	-	-	-
Loyalties & subscriptions	266.60	-	-	266.60	123.00	-	-	123.00
Administration support	7,660.53	10,758.34	-	18,418.87	6,212.90	5,402.80	-	11,615.70
Tax recoverable & pension asset increase	-	-	-	-	-	-	-	-
Insurance	289.58	-	-	289.58	289.58	-	-	289.58
Travel & accommodation	520.50	-	-	520.50	155.25	-	-	155.25
GOLD trustees expense & meeting costs	-	-	-	-	11.20	-	-	11.20
Bank charges	60.00	-	-	60.00	84.50	-	-	84.50
Professional services	6,859.45	-	-	6,859.45	1,928.99	-	-	1,928.99
Development costs:								
Website, branding and graphic design	287.99	-	-	287.99	-	-	-	-
Course formatting	-	-	-	-	-	-	-	-
Course writing and development	-	-	-	-	-	-	-	-
<b>Payments subtotal:</b>	<b>20,112.73</b>	<b>10,758.34</b>	<b>-</b>	<b>30,871.07</b>	<b>11,556.36</b>	<b>5,402.80</b>	<b>-</b>	<b>16,959.16</b>
Asset purchases: computer equipment	-	-	-	-	-	-	-	-
<b>Total payments</b>	<b>20,112.73</b>	<b>10,758.34</b>	<b>-</b>	<b>30,871.07</b>	<b>11,556.36</b>	<b>5,402.80</b>	<b>-</b>	<b>16,959.16</b>
<b>Net of receipts/(payments)</b>	<b>2,990.22</b>	<b>4,528.34</b>	<b>72.50</b>	<b>1,485.62</b>	<b>1,131.35</b>	<b>2,253.34</b>	<b>9.79</b>	<b>1,131.78</b>
<b>Transfers between funds</b>	<b>55.00</b>	<b>-</b>	<b>65.00</b>	<b>-</b>	<b>50.00</b>	<b>-</b>	<b>50.00</b>	<b>-</b>
Cash funds last year end	2,141.80	4,528.34	2,147.03	8,817.17	3,223.15	2,275.00	2,187.24	7,685.39
<b>Cash funds this year end</b>	<b>5,197.02</b>	<b>0.00</b>	<b>2,154.83</b>	<b>7,351.85</b>	<b>2,141.80</b>	<b>4,528.34</b>	<b>2,147.03</b>	<b>8,817.17</b>

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Statement of assets and liabilities as at 31 December 2023

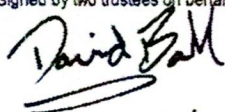
	2023	2023	2023	2023	2022	2022	2022	2022
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Cash funds:</b>								
Bank account	716.43	-	-	716.43	-	1,808.71	-	1,808.71
Savings account	4,477.49	-	2,154.83	6,632.02	2,119.40	2,719.83	2,147.03	6,986.06
petty cash	3.10	-	-	3.10	22.40	-	-	22.40
<b>Cash funds this year end</b>	<b>5,197.02</b>	<b>-</b>	<b>2,154.83</b>	<b>7,351.85</b>	<b>2,141.80</b>	<b>4,528.34</b>	<b>2,147.03</b>	<b>8,817.17</b>
<b>Investment asset:</b>								
COIF Charities Ethical Investment Fund	£45,027.70	-	£4,060.72	£49,088.42	46,819.23	-	3,586.32	50,207.55
The investment was purchased in December 2017 for £35,000. 14.7% of this was sold for £7,000 in January 2023; the market value at 31 December 2023 was £49,088.42 (2022: £50,207.55).								
<b>Interest free loan from a trustee</b>	<b>£10,000.00</b>	<b>-</b>	<b>-</b>	<b>£10,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Other assets:** as at 31 December 2023, fixed assets principally comprise computer equipment costing £1,641 and office furniture. There are also sundry other assets and liabilities, which are not considered material.

Notes

- The Group-based Open Learning Discipleship (GOLD) Project is a Charitable Incorporated Organisation (CIO) registered in England on 15 April 2016.
- The accounts are prepared on a receipts and payments basis.
- The fee for the independent examination in respect of 2023 will be £240 (2022: £240).
- The "Monica Fund" was established in memory of Monica Hollingsworth. The Fund exists to provide financial support for students who are in need who would otherwise be unable to enrol in GOLD Project courses, acquire relevant reading materials, attend tutorials or participate in associated events. The funds transfer represents bursaries granted to attend GOLD Project courses.
- Donations that have been received in order to support specific salaries are also shown as restricted items.

Signed by two trustees on behalf of all the trustees on



Dr David Ball

28/10/2024



Rev Dr John Nolland



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE GROUP-BASED OPEN LEARNING DISCIPLESHP  
PROJECT

**On accounts for the year  
ended**

31 DECEMBER 2023

**Charity no  
(if any)**

1166567

**Set out on pages**

/

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*Patrick F O'Conor BSc FCA*

**Date:**

25/10/2024

**Name:**

Patrick F O'Conor BSc FCA

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW

**Address:**

51 Downs Park West

Bristol

BS6 7QL

**THE GROUP-BASED OPEN LEARNING DISCIPLESHIP PROJECT**

England & Wales - Charity number 1166567

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# Accounts

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### Trustees' annual report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	1	January	2022		31	December	2022

**Charity name** The Group-based Open Learning Discipleship Project

**Registered charity number (if any)** 1166567

### Objectives and activities

Summary of the purposes of the charity as set out in its governing document	<b>SORP reference</b>	
	Para 1.17	<p>The objects of the CIO are:</p> <p>(1) the advancement of the Christian religion both in the United Kingdom and in other parts of the world by:</p> <ul style="list-style-type: none"> <li>(a) the provision of interactive self-study courses and programmes to be undertaken at home but supplemented and supported by a tutor and interactive group discussions designed to increase understanding of the Bible, Christian doctrine and related subjects and thereby better equip students for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations;</li> <li>(b) such other exclusively charitable means as the trustees may from time to time determine.</li> </ul> <p>(2) the advancement of education by assisting in the training of men and women in their understanding of the Christian religion to equip them better for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations.</p>

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 and 1.19</p>	<p>In order to help Christians grow and apply their faith at home, in the church and society, the GOLD project:</p> <ul style="list-style-type: none"> <li>a) provides interactive learning resources to enable systematic study of the Bible and other theological subjects;</li> <li>b) appoints and trains tutors to organise and run local study groups;</li> <li>c) runs regional study days for the benefit of students, tutors and other Christians;</li> <li>d) publicises its activities and runs promotional events in local churches.</li> </ul>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The GOLD Project is established for the benefit of the public in the areas of education and the advancement of the Christian religion. In setting up the charity, the trustees consulted with the Charity Commission in both of these areas. The Charity seeks to follow best educational practice and is open to work with various Christian denominations.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

	<p><b>SORP reference</b></p>	
<p>Policy on grant making</p>	<p>Para 1.38</p>	<p>The charity maintains a policy on grant making to ensure transparency and openness in assigning bursaries from the restricted fund (the Monica Fund) set up for this purpose (December 2015). This policy was reviewed and updated by the Trustees in September 2022. This policy is due for review in 2025.</p>
<p>Policy on social investment including program related investment</p>	<p>Para 1.38</p>	<p>The Trustees continue to invest a significant amount of the GOLD Project assets (c£50,200) in an Ethical Investment Fund. In 2019, the Trustees have also decided to pursue a policy to ensure that paper and resources used in course materials take into consideration their environmental impact. The graphic design of new courses has deliberately sought to consider issues faced by learners with dyslexia and dyspraxia.</p>
<p>Contribution made by volunteers</p>	<p>Para 1.38</p>	<p>Each learning group is led by voluntary group leaders who are normally selected by the local church and trained by GOLD Project.</p> <p>Until the end of August 2022, the Director of the GOLD Project has given 2 ½ days per week as a volunteer. From September 2022, the Trustees decided to pay him for certain specific agreed services. In addition to these services, he continues to give a significant amount of time to the GOLD Project in a voluntary capacity.</p>
<p>Other</p>		

**Achievements and performance**

<p><b>SORP reference</b></p>	

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Para 1.20	<p>The GOLD Project's main activity in 2022 has continued to be the support of learning in our Study Groups by providing materials and supporting the voluntary tutors who run the groups. In 2022 we have seen several groups return to meeting face to face. However, some groups continue to have met on Zoom which has allowed people from various locations to join a study group. We have also seen the revival of some of the work in prisons where students are again able to meet. We have continued to support our GOLD Leaders through ongoing training and meetings.</p> <p>An ongoing concern since the beginning of lockdown is that GOLD Leaders are struggling to attract new people to their groups. In order to address this and also to promote GOLD Project among churches, the Trustees agreed to appoint a part-time Marketing Officer. The role started in October 2022 and we look forward to an increase in awareness of our work in the coming year and also an increase in student numbers and new groups. We are developing a five year marketing strategy which will start in 2023.</p> <p>During 2022, we completed the pilot group for our new Level 2 course materials on the Life of Christ. This brings to a conclusion our adaptation of SEAN courses for use within the UK. The part-time editor completed her role in updating and editing these SEAN courses and her role came to an end in July 2022.</p> <p>In October 2022, we were able to hold our first face-to-face Study Day since the beginning of the Coronavirus Pandemic. Students gathered together at St Mary's Church Welwyn to consider think theologically about technology. We were also able to make the Study Day available via Zoom for those who could not attend in person.</p> <p>The Trustees continue to work assess the work of the Charity in relation to our Strategic Plan and are considering how best to take forward the marketing of the Charity in the coming year.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	<p>The Trustees have set a Strategic Plan which is reviewed at each meeting against the budget. This Strategic Plan sets out clear goals in terms of Course Design and Formatting, Recruiting and Training GOLD Leaders, Promotion amongst national and local church leaders. Each of these are considered in relation to the budget. In the coming year, we will be focussing on how to increase the reach and recognition of the Charities activities with a view to a significant growth in student numbers over the coming three years. In 2022, we have received more funds than anticipated as the result of a one off grant from a trust that was closing down and also a significant donation from a supporter who has given specifically towards the salary of the new Marketing Officer. Our financial investments have not done as well in the current year as previously.</p>
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial review

	<b>SORP reference</b>	
Review of the charity's financial position at the end of the period	Para 1.21	During the accounting period, the GOLD Project had total receipts of £18,090 (down from £18,700 in 2021). Receipts from course fees and study days were £1,835 (down from £4,420 in 2021). In accordance with the Trustees plan to invest our assets in the development of GOLD Project, the total payments for 2022 were £16,960 (down from £18,390 in 2021). Of this amount, the Trustees invested £1,683 in specific development activities in addition to the salaries of an editor and a marketing officer. The Charity continues to have significant assets in its investments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees of GOLD Project have an agreed a policy to hold six months' operating costs as reserves. With the addition of the salary for a part-time Marketing Officer, the budget for 2023 anticipates a total annual operating expenditure of £34,000 which means that the reserve for the coming year should be set at £17,000.
Amount of reserves held	Para 1.22	Unrestricted Cash funds at 31/12/2022 were: £2,142. Restricted Cash funds (Marketing Officer's salary + bursary fund) at 31/12/2022 were: £6,675. COIF Ethical Investment fund at 31/12/2022 was valued at: £50,208.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As Trustees, the global coronavirus pandemic had a significant impact on our activities in 2020 to 2022. However, owing to generous donations and anticipated income from grants along with increase fee income, we are confident that we can minimise the impact of this in 2023. As it stands, we are confident that we have adequate reserves and assets to ensure that our charity continues to be a going concern. While the Trustees have committed to invest our assets in strategic aspects of developing the GOLD Project, there is presently no concern about the charity as a going concern.

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity has three main sources of funds for its operations. First, the fees charged to students for studying courses and attendance at Study Days. Our intention is to grow the income from fees over the coming years by additional students and study groups. Second, we have a small group of donors who give regularly to the work of the charity and a couple of donors who make significant donations, including giving towards the salary of the Marketing Officer from 2022 to 2024. Third, we plan to seek some support from grant-making trusts.

Investment policy and objectives including any social investment policy adopted	Para 1.46	GOLD Project received a significant donation at its inception. A significant part of this has been invested in COIF Ethical Investment fund in keeping with the values of the Charity. The Charity will seek to use its assets in furthering the aims and objectives of the GOLD Project.
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are the ability to recruit, train and retain suitable leaders to ensure the consistent quality of the learning experience. Ongoing challenges face the charity in persuading churches and individuals to invest time and money in significant study of the Bible and other Christian disciplines at a time when people face the pressure of time and finances. The GOLD Project seeks to develop significant links with national and local churches to mitigate against these risks.
Other		

## Structure, governance and management

### Description of charity's trusts:

	SORP reference	
Type of governing document: <i>for example, trust deed, memorandum and articles of association etc</i>	Para 1.25	Constitution (Charitable Incorporated Organisation 2016)
How is the charity constituted? <i>for example limited company, unincorporated association, CIO</i>	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Potential Trustees are invited to attend meetings of the Trustees as observers. Once they become Trustees they are given access to the Charity's governing documents, policies and meeting minutes and are encouraged to read information from the Charity Commission such as "The essential trustee".

The charity's organisational structure and any wider network with which the charity works

Para 1.51

GOLD Project seeks to work with various churches but has no formal connection with any particular denomination. In the course of the year, the charity has sought to strengthen and establish links with the Church of England and various dioceses as well as with other Christian organisations.

Relationship with any related parties

Para 1.51

GOLD Project has a formal agreement with SEAN UK to offer their courses at different levels for use by local churches. We also had a project with SEAN International for the graphic design of some of our courses.

Other

## Reference and administrative details

Charity name	The Group-based Open Learning Discipleship Project
Other name the charity uses	GOLD Project
Registered charity number	1166567
Charity's principal address	10 Moorend Gardens, Lawrence Weston, Bristol  BS11 0JL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Rev Dr John Nolland	Chair		Trustees
2.	Mrs Samantha Dorothy Hands			Trustees
3.	Dr David Mark Ball	Director/ Secretary		Trustees
4.	Ben Stansfield			Trustees
5.	Rev Christopher Jolyon Trickey			Trustees
6.	Mrs Victoria Kim Adamson		Until 3/5/2022	Trustees
7.	Rev Richard Moy		From 3/5/2022	Trustees

### Corporate trustees – names of the directors at the date the report was approved

Director name	
N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity

N/A

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

N/A

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (optional information)**

Dr David Mark Ball (Director)

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

N/A

**Other optional information**



N/A

**Declarations**

~~The company has taken advantage of the small companies' exemption in preparing the report above.~~

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

<b>Signature(s)</b>		
<b>Full name(s)</b>	John Leslie Nolland	David Mark Ball
<b>Position (for example Secretary, Chair, etc)</b>	Chair	Director
<b>Date</b>	25th October 2023	

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Receipts and Payments Accounts for the year ended 31 December 2022

	2022	2022	2022	2022	2021	2021	2021	2021
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Receipts:</b>								
Donations	1,120.00	6,100.00	-	7,220.00	6,430.00	5,200.00	-	11,630.00
Grants	6,074.52	-	-	6,074.52	1,162.50	-	-	1,162.50
Gift aid	220.00	1,550.00	-	1,770.00	190.00	1,300.00	-	1,490.00
SEAN International Rebranding Project	1,162.50	-	-	1,162.50	-	-	-	-
Course fees	1,640.99	-	-	1,640.99	3,862.27	-	-	3,862.27
Study day fees	195.00	-	-	195.00	558.00	-	-	558.00
Bank interest	12.00	6.14	9.79	27.93	0.56	-	0.34	0.90
<b>Total receipts</b>	<b>10,425.01</b>	<b>7,656.14</b>	<b>9.79</b>	<b>18,090.94</b>	<b>12,203.33</b>	<b>6,500.00</b>	<b>0.34</b>	<b>18,703.67</b>
<b>Payments:</b>								
Course printing & photocopying	1,737.70	-	-	1,737.70	2,969.07	-	-	2,969.07
Course fee refunds	-	-	-	-	-	-	-	-
Tutor support	136.87	-	-	136.87	172.20	-	-	172.20
Study days	377.55	-	-	377.55	550.00	-	-	550.00
Publicity & marketing	498.82	-	-	498.82	254.38	-	-	254.38
Other	-	-	-	-	518.28	-	-	518.28
Postage, photocopying & stationery	-	-	-	-	706.92	-	-	706.92
Royalties	123.00	-	-	123.00	141.00	-	-	141.00
Administration support	6,212.90	5,402.80	-	11,615.70	5,400.00	5,400.00	-	10,800.00
Tax recoverable & pension asset increase	-	-	-	-	48.60	-	-	48.60
Insurance	289.58	-	-	289.58	273.85	-	-	273.85
Travel & accommodation	155.25	-	-	155.25	144.90	-	-	144.90
GOLD trustees expense & meeting costs	11.20	-	-	11.20	-	-	-	-
Bank charges	84.50	-	-	84.50	128.84	-	-	128.84
Professional services	1,928.99	-	-	1,928.99	-	-	-	-
Development costs:								
Website, branding and graphic design	-	-	-	-	-	-	-	-
Course formatting	-	-	-	-	1,682.59	-	-	1,682.59
Course writing and development	-	-	-	-	-	-	-	-
<b>Payments subtotal:</b>	<b>11,556.36</b>	<b>5,402.80</b>	<b>-</b>	<b>16,959.16</b>	<b>12,990.63</b>	<b>5,400.00</b>	<b>-</b>	<b>18,390.63</b>
Asset purchases: computer equipment	-	-	-	-	520.99	-	-	520.99
<b>Total payments</b>	<b>11,556.36</b>	<b>5,402.80</b>	<b>-</b>	<b>16,959.16</b>	<b>13,511.62</b>	<b>5,400.00</b>	<b>-</b>	<b>18,911.62</b>
<b>Net of receipts/(payments)</b>	<b>-</b>	<b>1,131.35</b>	<b>2,253.34</b>	<b>9.79</b>	<b>-</b>	<b>1,308.29</b>	<b>1,100.00</b>	<b>0.34</b>
<b>Transfers between funds</b>	<b>50.00</b>	<b>-</b>	<b>50.00</b>	<b>-</b>	<b>137.00</b>	<b>-</b>	<b>137.00</b>	<b>-</b>
Cash funds last year end	3,223.15	2,275.00	2,187.24	7,685.39	4,394.44	1,175.00	2,323.90	7,893.34
<b>Cash funds this year end</b>	<b>2,141.80</b>	<b>4,528.34</b>	<b>2,147.03</b>	<b>8,817.17</b>	<b>3,223.15</b>	<b>2,275.00</b>	<b>2,187.24</b>	<b>7,685.39</b>

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Statement of assets and liabilities as at 31 December 2022

	2022	2022	2022	2022	2021	2021	2021	2021
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Cash funds:</b>								
Bank account	-	1,808.71	-	1,808.71	25.12	2,275.00	-	2,300.12
Savings account	2,119.40	2,719.63	2,147.03	6,986.06	3,197.84	-	2,187.24	5,385.08
Petty cash	22.40	-	-	22.40	0.19	-	-	0.19
<b>Cash funds this year end</b>	<b>2,141.80</b>	<b>4,528.34</b>	<b>2,147.03</b>	<b>8,817.17</b>	<b>3,223.15</b>	<b>2,275.00</b>	<b>2,187.24</b>	<b>7,685.39</b>
<b>Investment asset:</b>								
COIF Charities Ethical Investment Fund	£46,619.23	-	£3,588.32	£50,207.55	51,822.24	-	3,988.80	55,811.04

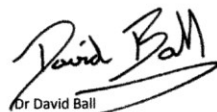
The investment was purchased in December 2017 for £35,000; the market value at 31 December 2022 was £50,207.55 (2021: £55,811.04).

**Other assets:** as at 31 December 2022, fixed assets principally comprise computer equipment costing £1,641 and office furniture. There are also sundry other assets and liabilities, which are not considered material.

Notes

- The Group-based Open Learning Discipleship (GOLD) Project is a Charitable Incorporated Organisation (CIO) registered in England on 15 April 2016.
- The accounts are prepared on a receipts and payments basis.
- The fee for the independent examination in respect of 2022 will be £240.
- The "Monica Fund" was established in memory of Monica Hollingsworth. The Fund exists to provide financial support for students who are in need who would otherwise be unable to enrol in GOLD Project courses, acquire relevant reading materials, attend tutorials or participate in associated events. The funds transfer represents bursaries granted to attend GOLD Project courses.
- Donations that have been received in order to support specific salaries are also shown as restricted items.
- The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantee to third parties nor any debts secured on assets of the CIO.

Signed by two trustees on behalf of all the trustees on 25th October 2023

  
Or David Ball

  
Rev Dr John Nolland

**Independent Examiner's Report to the  
Trustees of The Group-based Open Learning Discipleship Project  
Charity no. 1166567**

I report to the trustees on my examination of the accounts of The Group-based Open Learning Discipleship Project for the year ended 31<sup>st</sup> December 2022.

***Responsibilities and basis of report***

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

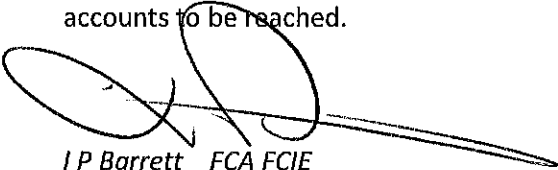
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



*I P Barrett FCA FCIE*

Barretts

Chartered Accountants & Chartered Tax Advisers

22 Union Street

Newton Abbot

Devon TQ12 2JS

25<sup>th</sup> October 2023

**THE GROUP-BASED OPEN LEARNING DISCIPLESHIP PROJECT**

England & Wales - Charity number 1166567

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# Accounts

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## Trustees' annual report for the period

From	Period start date			To	Period end date		
	1	January	2021		31	December	2021

**Charity name** The Group-based Open Learning Discipleship Project

**Registered charity number  
(if any)** 1166567

## Objectives and activities

	<b>SORP reference</b>	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the CIO are:</p> <p>(1) the advancement of the Christian religion both in the United Kingdom and in other parts of the world by:</p> <ul style="list-style-type: none"> <li>(a) the provision of interactive self-study courses and programmes to be undertaken at home but supplemented and supported by a tutor and interactive group discussions designed to increase understanding of the Bible, Christian doctrine and related subjects and thereby better equip students for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations;</li> <li>(b) such other exclusively charitable means as the trustees may from time to time determine.</li> </ul> <p>(2) the advancement of education by assisting in the training of men and women in their understanding of the Christian religion to equip them better for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In order to help Christians grow and apply their faith at home, in the church and society, the GOLD project:</p> <ul style="list-style-type: none"> <li>a) provides interactive learning resources to enable systematic study of the Bible and other theological subjects;</li> <li>b) appoints and trains tutors to organise and run local study groups;</li> <li>c) runs regional study days for the benefit of students, tutors and other Christians;</li> <li>d) publicises its activities and runs promotional events in local churches.</li> </ul>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The GOLD Project is established for the benefit of the public in the areas of education and the advancement of the Christian religion. In setting up the charity, the trustees consulted with the Charity Commission in both of these areas. The Charity seeks to follow best educational practice and is open to work with various Christian denominations.
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Policy on grant making	Para 1.38	The charity maintains a policy on grant making to ensure transparency and openness in assigning bursaries from the restricted fund (the Monica Fund) set up for this purpose (December 2015). This policy was reviewed and revised by the Trustees in September 2019. This policy is due for review in 2022.
Policy on social investment including program related investment	Para 1.38	The Trustees continue to invest a significant amount of the GOLD Project assets (c£55,800) in an Ethical Investment Fund. In 2019, the Trustees have also decided to pursue a policy to ensure that paper and resources used in course materials take into consideration their environmental impact. The graphic design of new courses has deliberately sought to consider issues faced by learners with dyslexia and dyspraxia.
Contribution made by volunteers	Para 1.38	Each learning group is tutored by voluntary tutors who are appointed based on their theological qualifications and their experience. For each new tutor references are sought. Training is given to Tutors on a regular basis. The Director of the GOLD Project gives 2 ½ days per week as a volunteer.
Other		

**Achievements and performance**

	<b>SORP reference</b>	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The GOLD Project's main activity in 2021 has been to continue to support the learning of our Study Groups by providing materials and supporting the voluntary tutors who run the groups. From March 2020, we faced significant challenges as our face-to-face learning groups were not able to continue owing to the coronavirus pandemic and subsequent lockdown. By the end of 2021, at least half of our groups continued to study via Zoom, though some had decided to begin to meet in face-to-face groups according to Government guidelines. An ongoing concern since the beginning of lockdown is that GOLD Leaders are struggling to attract new people to their groups. In addition to a strategy for new groups, we need to reflect on a strategy to help our leaders sustain the existing groups and attract new students. During 2021, we continued to run a pilot group for our new Level 2 course materials on the Life of Christ. We also ran a group via Zoom for potential leaders to give them an experience of how the course works.

We have continued to support our GOLD Leaders and have revised our 'Notes for Leaders' and created a specific 'role description' for those wishing to lead our groups.

We have continued to adapt SEAN courses for use within the UK and have been able to negotiate with SEAN International about some key changes that we felt were necessary for the UK context. We entered into a joint project with SEAN International to redesign the Level 1 courses for which we are sharing the costs of the design. We were also able to employ a part-time editor to enable to ongoing work in this area. This was funded by specific donations for the role which will continue into 2022.

Although Coronavirus also affected our regular study days, we were able to hold two Study Days on the Environment via Zoom. The first was held jointly with the Diocese of Guildford and the second was supported by Arocha UK. These Study Days were both well attended and addressed a significant issue from a biblical perspective. In October we held our first Open Evening which was received well and attended by over 30 people including some from overseas. We have continued a work-from-home policy and our administrator meets weekly with the Director via Zoom. This has continued to work well.

The Trustees continue to work assess the work of the Charity in relation to our Strategic Plan and are considering how best to take forward the marketing of the Charity in the coming year.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	The Trustees have set a Strategic Plan which is reviewed at each meeting against the budget. This Strategic Plan sets out clear goals in terms of Course Design and Formatting, Recruiting and Training GOLD Leaders, Promotion amongst national and local church leaders. Each of these are considered in relation to the budget. In the coming year, we will be focussing on how to increase the reach and recognition of the Charities activities with a view to a significant growth in student numbers over the coming three years. In 2021, we have received more funds than anticipated as the result of a significant donation from a supporter who had received a legacy as well as specific donations for the support of the editor's salary. Our financial investments have continued to do well.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial review

	<b>SORP reference</b>	
Review of the charity's financial position at the end of the period	Para 1.21	During the accounting period, the GOLD Project had total receipts of £18,704 (up from £7,452 in 2020). Receipts from course fees and study days were £3,862 (up from £3,460 in 2020). In accordance with the Trustees plan to invest our assets in the development of GOLD Project, the total payments for 2020 were £18,912 (up from £15,231). Of this amount, the Trustees invested £7,072 in specific development activities including graphic design, course formatting and the employment of a part time editor.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees of GOLD Project have an agreed a policy to hold six months' operating costs as reserves. At present, the budget for 2022 anticipates a total annual operating expenditure of £15,900 which means that the reserve for the coming year should be set at £7,950. This budget does not include the employment of additional staff, but it is anticipated that any additional costs will still enable us to abide by our reserves policy.
Amount of reserves held	Para 1.22	Unrestricted Cash funds at 31/12/2021 were: £3,223. Restricted Cash funds (editor's salary + bursary fund) at 31/12/2021 were: £4,462. COIF Ethical Investment fund at 31/12/2021 was valued at: £55,811.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As Trustees, the global coronavirus pandemic had a significant impact on our activities in 2020 and 2021. However, owing to generous donations and anticipated income from grants along with increase fee income, we are confident that we can minimise the impact of this in 2022. As it stands, we are confident that we have adequate reserves and assets to ensure that our charity continues to be a going concern. While the Trustees have committed to invest our assets in strategic aspects of developing the GOLD Project, there is presently no concern about the charity as a going concern.

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity has three main sources of funds for its operations. First, the fees charged to students for studying courses and attendance at Study Days. Our intention is to grow the income from fees over the coming years by additional students and study groups. Second, we have a small group of donors who give regularly to the work of the charity and a couple of donors who make significant donations, including giving towards the salary of a part-time editor in 2021 and 2022. Third, we have continue to partner with SEAN International in the graphic design of some of our courses and seek some support from grant-making trusts.

Investment policy and objectives including any social investment policy adopted	Para 1.46	GOLD Project received a significant donation at its inception. A significant part of this has been invested in COIF Ethical Investment fund in keeping with the values of the Charity. The Charity will seek to use its assets in furthering the aims and objectives of the GOLD Project.
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are the ability to recruit, train and retain suitable leaders to ensure the consistent quality of the learning experience. Ongoing challenges face the charity in persuading churches and individuals to invest time and money in significant study of the Bible and other Christian disciplines at a time when people face the pressure of time and finances. The GOLD Project seeks to develop significant links with national and local churches to mitigate against these risks.
Other		

## Structure, governance and management

### Description of charity's trusts:

	SORP reference	
Type of governing document: <i>for example, trust deed, memorandum and articles of association etc</i>	Para 1.25	Constitution (Charitable Incorporated Organisation 2016)
How is the charity constituted? <i>for example limited company, unincorporated association, CIO</i>	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Potential Trustees are invited to attend meetings of the Trustees as observers. Once they become Trustees they are given access to the Charity's governing documents, policies and meeting minutes and are encouraged to read information from the Charity Commission such as "The essential trustee".

The charity's organisational structure and any wider network with which the charity works

Para 1.51

GOLD Project seeks to work with various churches but has no formal connection with any particular denomination. In the course of the year, the charity has sought to strengthen and establish links with the Church of England and various dioceses as well as with other Christian organisations.

Relationship with any related parties

Para 1.51

GOLD Project has a formal agreement with SEAN UK to offer their courses at different levels for use by local churches. We have also agreed to partner with SEAN International for the graphic design of some of our courses.

Other

## Reference and administrative details

Charity name	The Group-based Open Learning Discipleship Project
Other name the charity uses	GOLD Project
Registered charity number	1166567
Charity's principal address	10 Moorend Gardens, Lawrence Weston, Bristol  BS11 0JL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Rev Dr John Nolland	Chair		Trustees
2.	Mrs Samantha Dorothy Hands			Trustees
3.	Dr David Mark Ball	Director/ Secretary		Trustees
4.	Ben Stansfield			Trustees
5.	Rev Christopher Jolyon Trickey			Trustees
6.	Mrs Victoria Kim Adamson			Trustees

### Corporate trustees – names of the directors at the date the report was approved

Director name	
N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity

N/A

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

N/A

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

Type of adviser	Name	Address
Voluntary Sector Advice	Trust Advice CIC (formerly Advice for the Voluntary Sector)	Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18 8NF

**Name of chief executive or names of senior staff members (optional information)**

Dr David Mark Ball (Director)

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

N/A

**Other optional information**

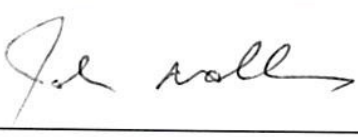
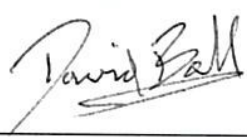
N/A

**Declarations**

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	John Leslie Nolland	David Mark Ball
Position (for example Secretary, Chair, etc)	Chair	Director
Date	9th June 2021	

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Receipts and Payments Accounts for the year ended 31 December 2021

	2021	2021	2021	2021	2020	2020	2020	2020
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Receipts:</b>								
Donations	6,430.00	5,200.00	-	11,630.00	840.00	2,500.00	-	3,340.00
Grants	1,162.50	-	-	1,162.50	-	-	-	-
Gift aid	190.00	1,300.00	-	1,490.00	160.00	475.00	-	635.00
Course fees	3,862.27	-	-	3,862.27	3,460.00	-	-	3,460.00
Study day fees	558.00	-	-	558.00	8.00	-	-	8.00
Bank interest	0.56	-	0.34	0.90	7.38	-	2.08	9.46
<b>Total receipts</b>	<b>12,203.33</b>	<b>6,500.00</b>	<b>0.34</b>	<b>18,703.67</b>	<b>4,475.38</b>	<b>2,975.00</b>	<b>2.08</b>	<b>7,452.46</b>
<b>Payments:</b>								
Course printing & photocopying	2,969.07	-	-	2,969.07	1,966.84	-	-	1,966.84
Course fee refunds	-	-	-	-	-	-	-	-
Tutor support	172.20	-	-	172.20	147.48	-	-	147.48
Study days	550.00	-	-	550.00	-	-	-	-
Publicity & marketing	254.38	-	-	254.38	400.79	-	-	400.79
Office rent	-	-	-	-	480.00	-	-	480.00
Other	518.28	-	-	518.28	506.28	-	-	506.28
Postage, photocopying & stationery	706.92	-	-	706.92	444.29	-	-	444.29
Royalties	141.00	-	-	141.00	90.00	-	-	90.00
Administration support	5,400.00	5,400.00	-	10,800.00	5,400.00	1,800.00	-	7,200.00
Tax recoverable	48.60	-	-	48.60	225.15	-	-	225.15
Insurance	273.85	-	-	273.85	258.95	-	-	258.95
Travel & accommodation	144.90	-	-	144.90	86.40	-	-	86.40
GOLD trustees expense & meeting costs	-	-	-	-	184.20	-	-	184.20
Bank charges	128.84	-	-	128.84	66.15	-	-	66.15
Professional services	-	-	-	-	180.00	-	-	180.00
Development costs:								
Website, branding and graphic design	-	-	-	-	250.00	-	-	250.00
Course formatting	1,682.59	-	-	1,682.59	2,614.98	-	-	2,614.98
Course writing and development	-	-	-	-	-	-	-	-
<b>Payments subtotal:</b>	<b>12,990.63</b>	<b>5,400.00</b>	<b>-</b>	<b>18,390.63</b>	<b>13,301.51</b>	<b>1,800.00</b>	<b>-</b>	<b>15,101.51</b>
Asset purchases: computer equipment	520.99	-	-	520.99	129.00	-	-	129.00
<b>Total payments</b>	<b>13,511.62</b>	<b>5,400.00</b>	<b>-</b>	<b>18,911.62</b>	<b>13,430.51</b>	<b>1,800.00</b>	<b>-</b>	<b>15,230.51</b>
<b>Net of receipts/(payments)</b>	<b>-</b>	<b>1,308.29</b>	<b>1,100.00</b>	<b>0.34</b>	<b>-</b>	<b>8,955.13</b>	<b>1,175.00</b>	<b>2.08</b>
<b>Transfers between funds</b>	<b>137.00</b>	<b>-</b>	<b>137.00</b>	<b>-</b>	<b>20.00</b>	<b>-</b>	<b>20.00</b>	<b>-</b>
Cash funds last year end	4,394.44	1,175.00	2,323.90	7,893.34	13,329.57	-	2,341.82	15,671.39
<b>Cash funds this year end</b>	<b>3,223.15</b>	<b>2,275.00</b>	<b>2,187.24</b>	<b>7,685.39</b>	<b>4,394.44</b>	<b>1,175.00</b>	<b>2,323.90</b>	<b>7,893.34</b>

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Statement of assets and liabilities as at 31 December 2021

	2021	2021	2021	2021	2020	2020	2020	2020
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£	£
<b>Cash funds:</b>								
Bank account	25.12	2,275.00	-	2,300.12	328.73	1,175.00	-	1,503.73
Savings account	3,197.84	-	2,187.24	5,385.08	4,060.28	-	2,323.90	6,384.18
Petty cash	0.19	-	-	0.19	5.43	-	-	5.43
<b>Cash funds this year end</b>	<b>3,223.15</b>	<b>2,275.00</b>	<b>2,187.24</b>	<b>7,685.39</b>	<b>4,394.44</b>	<b>1,175.00</b>	<b>2,323.90</b>	<b>7,893.34</b>
<b>Investment asset:</b>								
COIF Charities Ethical Investment Fund	£51,822.24	-	£3,988.80	£55,811.04	44,439.70	-	3,420.56	47,860.26

The investment was purchased in December 2017 for £35,000; the market value at 31 December 2021 was £55,811.04 (£47,860.26)

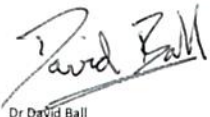
**Other assets:** as at 31 December 2021, fixed assets principally comprise computer equipment costing £1,641 and office furniture. There are also sundry other assets and liabilities, which are not considered material.

Notes

- The Group-based Open Learning Discipleship (GOLD) Project is a Charitable Incorporated Organisation (CIO) registered in England on 15 April 2016.
- The accounts are prepared on a receipts and payments basis.
- There is no independent examination in respect of 2021.
- The "Monica Fund" was established in memory of Monica Hollingsworth. The Fund exists to provide financial support for students who are in need who would otherwise be unable to enrol in GOLD Project courses, acquire relevant reading materials, attend tutorials or participate in associated events. The funds transfer represents bursaries granted to attend GOLD Project courses.
- Donations that have been received in order to support specific salaries are also shown as restricted items.

Signed by two trustees on behalf of all the trustees on

9<sup>th</sup> June 2022

  
Dr David Ball

  
Dr John Nolland

Rev Dr John Nolland

**THE GROUP-BASED OPEN LEARNING DISCIPLESHIP PROJECT**

England & Wales - Charity number 1166567

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# Accounts

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Trustees' annual report (including Directors' report) for the period

	Period start date				Period end date		
From	1	January	2020	To	31	December	2020

Charity name The Group-based Open Learning Discipleship Project

Registered charity number (if any) 1166567

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

The objects of the CIO are:

(1) the advancement of the Christian religion both in the United Kingdom and in other parts of the world by:

- (a) the provision of interactive self-study courses and programmes to be undertaken at home but supplemented and supported by a tutor and interactive group discussions designed to increase understanding of the Bible, Christian doctrine and related subjects and thereby better equip students for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations;
- (b) such other exclusively charitable means as the trustees may from time to time determine.

(2) the advancement of education by assisting in the training of men and women in their understanding of the Christian religion to equip them better for discipleship, ministry (whether ordained or lay) and mission in various Christian denominations.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

In order to help Christians grow and apply their faith at home, in the church and society, the GOLD project:

- a) provides interactive learning resources to enable systematic study of the Bible and other theological subjects;
- b) appoints and trains tutors to organise and run local study groups;
- c) runs regional study days for the benefit of students, tutors and other Christians;
- d) publicises its activities and runs promotional events in local churches.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The GOLD Project is established for the benefit of the public in the areas of education and the advancement of the Christian religion. In setting up the charity, the trustees consulted with the Charity Commission in both of these areas. The Charity seeks to follow best educational practice and is open to work with various Christian denominations.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policy on grant making

Policy on social investment including program related investment

Contribution made by volunteers

Other

As reported in previous years, the charity maintains a policy on grantmaking to ensure transparency and openness in assigning bursaries from the restricted fund (the Monica Fund) set up for this purpose (December 2015). This policy was reviewed and revised by the Trustees in September 2019.

The Trustees continue to invest a significant amount of the GOLD Project assets (c£47,860) in an Ethical Investment Fund. In 2019, the Trustees have also decided to pursue a policy to ensure that paper and resources used in course materials take into consideration their environmental impact. The graphic design of new courses has deliberately sought to consider issues faced by learners with dyslexia and dyspraxia.

Each learning group is tutored by voluntary tutors who are appointed based on their theological qualifications and their experience. For each new tutor references are sought. Training is given to Tutors on a regular basis.

The Director of the GOLD Project gives 2 ½ days per week as a volunteer.

**Achievements and performance**

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

The GOLD Project's main activity in 2020 has been to continue to support the learning of our Study Groups by providing materials and supporting the voluntary tutors who run the groups. From March 2020, we faced significant challenges as our face-to-face learning groups were not able to continue owing to the coronavirus pandemic and subsequent lockdown. The immediate effect was that all but four of our study groups suspended their studies until they were able to find alternative, online ways of meeting. We were able to conduct two meetings on Zoom for our GOLD Leaders to encourage them to run their groups online. By September the number of groups meeting online had risen to seven with the hope of more groups running in the coming year.

In the course of the year, we have been following up with various opportunities to connect with Dioceses, theological colleges and churches to make our courses more widely known. We have three significant contacts with chaplains in different prisons that we hope to follow up in the coming year depending on restrictions with the pandemic. We have also begun running Taster Sessions online for those interested in studying our courses.

Coronavirus also affected our regular study days and we were forced to cancel the Study Day in June and postpone the Study Day planned for October. This will be rescheduled for next year.

With lockdown, we transferred all our office work and administration so that it was possible to work from home. Subsequently, we moved our office from Stockton House in Fleet, to Bristol with our administrator working remotely from home near Oxford. Owing to generous regular donations, we have been able to employ a part-time course editor to help us make new courses available in partnership with SEAN UK and in line with our strategic plan to offer courses at three levels.

**Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p> <p>Performance of fundraising activities against objectives set</p> <p>Investment performance against objectives</p> <p>Other</p>	<p>Within the constraints of lockdown and restrictions as a result of the coronavirus pandemic, our goals for 2021 will be focused around taking forward the following strategic objectives:</p> <ol style="list-style-type: none"> <li>1. Course design and reformatting – Completion of the redesigning and reformatting the remaining SEAN courses to match the brand template; begin to reformat GOLD's present courses to match the new brand.</li> <li>2. Recruiting and training group leaders – Finalise strategic steps for Level 1, Level 2 and Level 3 'GOLD leader' training and begin to implement; Encourage our present GOLD Leaders and trustees to identify potential 'group leaders' in their groups and churches; Working with church leaders, dioceses and others to identify and train potential 'GOLD leaders' especially at Level 1 and Level 2; Identify and develop links with organisations/networks/churches to select and train group leaders.</li> <li>3. Promotion among national and local churches - Harness the potential of our GOLD Leaders and students past and present to promote the courses in their churches; Promote 'Snapshots from the Life of Christ' as a taster course (perhaps for Lent); Make use of newly designed (SEAN) courses create new connections for discipleship at Level 1 and 2.</li> <li>4. Course development and revision – Incorporating new assessment into Discover Christian Living 1 and 2 (and reformatting); Revision (and reformatting) of part two of Prophecy in the Old Testament (New title: Recovering God's Vision 2).</li> </ol>
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**Financial review**

<p>Review of the charity's financial position at the end of the period</p>	<p>During the accounting period, the GOLD Project had total receipts of £7,452 (up from £6,464 in 2019). Receipts from course fees and study days were £3,460 (down from £5,516 in 2019). In accordance with the Trustees plan to invest our assets in the development of GOLD Project, the total payments for 2019 were £15,231 (up from £13,904). Of this amount, the Trustees invested £2,865 in specific development activities including graphic design, course formatting and a new website. The Trustees also decided to employ a part-time editor on a one year contract starting in September for a total of £5400 (of which £1,800 has been spent in the current year).</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>On 18<sup>th</sup> September 2017, the Trustees of GOLD Project agreed a policy to hold six months' operating costs as reserves. The budget for 2021 anticipates a total annual operating expenditure of £18922 which means that the reserve for the coming year should be set at £9,461</p>
<p>Amount of reserves held</p>	<p>Unrestricted Cash funds at 31/12/2020 were: £4 ,394</p> <p>Restricted Cash funds (editor's salary + bursary) at 31/12/2020 were: £3,400</p> <p>COIF Ethical Investment fund at 31/12/2019 was valued at: £47,860.26</p>
<p>Reasons for holding zero reserves</p>	<p>N/A</p>
<p>Details of fund materially in deficit</p>	<p>N/A</p>

Explanation of any uncertainties about the charity continuing as a going concern

As Trustees, the global coronavirus pandemic had a significant impact on our activities in 2020. However, owing to generous donations and changes in our operations we are confident that we can minimise the impact of this in 2021. As it stands, we are confident that we have adequate reserves and assets to ensure that our charity continues to be a going concern. While the Trustees have committed to invest our assets in strategic aspects of developing the GOLD Project, there is presently no concern about the charity as a going concern.

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)

The Charity's principal source of ongoing funds are the fees charged to students for studying courses and attendance at Study Days. In addition to small group of donors who give regularly to the work of the charity, we have had significant commitments from individual giving towards the salary of a part-time editor in 2021. We have agreed to partner with SEAN International in the coming year in the graphic design of some of our courses.

Investment policy and objectives including any social investment policy adopted

GOLD Project received a significant donation at its inception. A significant part of this has been invested in COIF Ethical Investment fund in keeping with the values of the Charity. The Charity will seek to use its assets in furthering the aims and objectives of the GOLD Project.

A description of the principal risks facing the charity

The principal risks facing the charity are the ability to recruit, train and retain suitable leaders to ensure the consistent quality of the learning experience. Ongoing challenges face the charity in persuading churches and individuals to invest time and money in significant study of the Bible and other Christian disciplines at a time when people face the pressure of time and finances. The GOLD Project seeks to develop significant links with national and local churches to mitigate against these risks.

Other

**Structure, governance and management**

**Description of charity's trusts:**

Type of governing document:

for example, trust deed, memorandum and articles of association etc

Constitution (Charitable Incorporated Organisation 2016)

How is the charity constituted?

for example limited company, unincorporated association, CIO

Charitable Incorporated Organisation

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

Trustees

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees

Our membership of Advice for the Voluntary Sector (now renamed Trust Advice) has given us access to Trustee training in significant areas of governance.

The charity's organisational structure and any wider network with which the charity works

GOLD Project seeks to work with various churches but has no formal connection with any particular denomination. In the course of the year, the charity has sought to strengthen and establish links with the Church of England and various dioceses.

Relationship with any related parties

GOLD Project has a formal agreement with SEAN UK to offer their courses at different levels for use by local churches. We have also agreed to partner with SEAN International for the graphic design of some of our courses.

Other

## Reference and administrative details

Charity name	The Group-based Open Learning Discipleship Project
Other name the charity uses	GOLD Project
Registered charity number	1166567
Charity's principal address	10 Moorend Gardens, Lawrence Weston, Bristol BS11 0JL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Rev Dr John Nolland	Chair		Trustees
2.	Mrs Samantha Dorothy Hands			Trustees
3.	Rev Dr George Michael Butterworth		Retired September 2020	Trustees
4.	Dr David Mark Ball	Director/ Secretary		Trustees
5.	Ben Stansfield			Trustees
6.	Rev Christopher Jolyon Trickey			Trustees
7.	Mrs Victoria Kim Adamson			Trustees

### Corporate trustees – names of the directors at the date the report was approved

Director name	
N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity

N/A

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets

N/A

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

Type of adviser	Name	Address
Voluntary Sector Advice	Trust Advice CIC (formerly Advice for the Voluntary Sector)	Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18 8NF

**Name of chief executive or names of senior staff members (optional information)**

Dr David Mark Ball (Director)

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

N/A

**Other optional information**

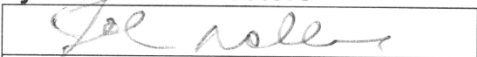
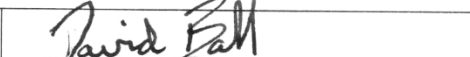
N/A

**Declarations**

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

**Signed on behalf of the charity's trustees/directors**

<b>Signature(s)</b>		
<b>Full name(s)</b>	John Leslie Nolland	David Mark Ball
<b>Position (for example Secretary, Chair, etc)</b>	Chair	Director
<b>Date</b>	19 <sup>th</sup> June 2021	19 <sup>th</sup> June 2021

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Receipts and Payments Accounts for the year ended 31 December 2020

	2020	2020	2020	2020	2019	2019	2019
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£
<b>Receipts:</b>							
Donations	840.00	2,500.00	-	3,340.00	760.01	-	760.01
Gift aid	160.00	475.00	-	635.00	160.00	-	160.00
Course fees	3,460.00	-	-	3,460.00	4,524.82	-	4,524.82
Study day fees	8.00	-	-	8.00	992.00	-	992.00
Bank interest	7.38	-	2.08	9.46	23.92	3.66	27.58
<b>Total receipts</b>	<b>4,475.38</b>	<b>2,975.00</b>	<b>2.08</b>	<b>7,452.46</b>	<b>6,460.75</b>	<b>3.66</b>	<b>6,464.41</b>
<b>Payments:</b>							
Course printing & photocopying	1,966.84	-	-	1,966.84	2,697.77	-	2,697.77
Course fee refunds	-	-	-	-	-	-	-
Tutor support	147.48	-	-	147.48	169.70	-	169.70
Study days	-	-	-	-	909.65	-	909.65
Publicity & marketing	400.79	-	-	400.79	530.69	-	530.69
Office rent	480.00	-	-	480.00	600.00	-	600.00
Other	506.28	-	-	506.28	449.22	-	449.22
Postage, photocopying & stationery	444.29	-	-	444.29	206.20	-	206.20
Royalties	90.00	-	-	90.00	-	-	-
Administration support	5,400.00	1,800.00	-	7,200.00	5,280.00	-	5,280.00
Tax recoverable	225.15	-	-	225.15	-	-	-
Insurance	258.95	-	-	258.95	244.93	-	244.93
Travel & accommodation	86.40	-	-	86.40	188.42	-	188.42
GOLD trustees expense & meeting costs	184.20	-	-	184.20	363.70	-	363.70
Bank charges	66.15	-	-	66.15	60.00	-	60.00
Professional services	180.00	-	-	180.00	-	-	-
Development costs:							
Website, branding and graphic design	250.00	-	-	250.00	905.15	-	905.15
Course formatting	2,614.98	-	-	2,614.98	1,050.00	-	1,050.00
Course writing and development	-	-	-	-	248.49	-	248.49
<b>Payments subtotal:</b>	<b>13,301.51</b>	<b>1,800.00</b>	<b>-</b>	<b>15,101.51</b>	<b>13,903.92</b>	<b>-</b>	<b>13,903.92</b>
Asset purchases: computer equipment	129.00	-	-	129.00	-	-	-
<b>Total payments</b>	<b>13,430.51</b>	<b>1,800.00</b>	<b>-</b>	<b>15,230.51</b>	<b>13,903.92</b>	<b>-</b>	<b>13,903.92</b>
<b>Net of receipts/(payments)</b>	<b>-</b>	<b>8,955.13</b>	<b>1,175.00</b>	<b>2.08</b>	<b>-</b>	<b>7,443.17</b>	<b>3.66</b>
<b>Transfers between funds</b>	<b>20.00</b>	<b>-</b>	<b>-</b>	<b>20.00</b>	<b>125.00</b>	<b>-</b>	<b>125.00</b>
Cash funds last year end	13,329.57	-	2,341.82	15,671.39	20,647.74	2,463.16	23,110.90
<b>Cash funds this year end</b>	<b>4,394.44</b>	<b>1,175.00</b>	<b>2,323.90</b>	<b>7,893.34</b>	<b>13,329.57</b>	<b>2,341.82</b>	<b>15,671.39</b>

The Group-based Open Learning Discipleship (GOLD) Project  
Charity number 1166567

Statement of assets and liabilities as at 31 December 2020

	2020	2020	2020	2020	2019	2019	2019
	General Fund (Unrestricted)	Salary support (Restricted)	Monica Fund (Restricted)	TOTAL	General Fund (Unrestricted)	Monica Fund (Restricted)	TOTAL
	£	£	£	£	£	£	£
<b>Cash funds:</b>							
Bank account	328.73	1,175.00	-	1,503.73	795.33	-	795.33
Savings account	4,060.28	-	2,323.90	6,384.18	12,532.90	2,341.82	14,874.72
Petty cash	5.43	-	-	5.43	1.34	-	1.34
<b>Cash funds this year end</b>	<b>4,394.44</b>	<b>1,175.00</b>	<b>2,323.90</b>	<b>7,893.34</b>	<b>13,329.57</b>	<b>2,341.82</b>	<b>15,671.39</b>
<b>Investment asset:</b>							
COIF Charities Ethical Investment Fund	44,439.70	-	3,420.56	47,860.26	40,605.52	3,125.44	43,730.96

The investment was purchased in December 2017 for £35,000; the market value at 31 December 2020 was £47,860.26 (£43,730.96)

**Other assets:** as at 31 December 2020, fixed assets principally comprise computer equipment costing £1,119.71 and office furniture. There are also sundry other assets and liabilities, which are not considered material.

Notes

1. The Group-based Open Learning Discipleship (GOLD) Project is a Charitable Incorporated Organisation (CIO) registered in England on 15 April 2016.
2. The accounts are prepared on a receipts and payments basis.
3. There is no independent examination in respect of 2020 (the fee for the independent examination in respect of the year ended 31 December 2019 was £150 plus VAT, ie £180).
4. The "Monica Fund" was established in memory of Monica Hollingsworth. The Fund exists to provide financial support for students who are in need who would otherwise be unable to enrol in GOLD Project courses, acquire relevant reading materials, attend tutorials or participate in associated events. The funds transfer represents bursaries granted to attend GOLD Project courses.
5. Donations that have been received in order to support specific salaries are also shown as restricted items.

Signed by two trustees on behalf of all the trustees on

19/6/2021  
