

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation
Trust

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for the Year Ended 30 April 2024

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Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tees Valley Community Asset Preservation Trust (TVCAPT) was established in September 2015 in response to local government spending cuts and entered onto the Register of Charities (Charity Number 1166564) in April 2016.

The Charity was originally set up to save community centres, sports facilities and village halls from a risk of closing by providing free advice to community groups focussed on adopting commercial business practices to raise the funds they need to cover facility operating costs, which the local authority could no longer provide.

The Charity's Board of Trustees is made up of individuals with public, private and third sector experience, three of whom are considered to be regional experts in community asset transfers (CAT).

The Charity generates its income from grants and the provision of facilities management services i.e. supporting charities that operate community buildings or by leasing and managing buildings for public benefit when no local groups can be found with the capacity to operate a building. The Trustees recognised that the need and affection many people have for community facilities is often based on a love of an activity they attend and this does not always translate to a willingness or ability to take on the practical responsibilities associated with managing a public building and the associated legal burden.

In 2023/24 the Charity provided facilities management services to Sadberge Village Hall, The Glebe Community Association, Red Hall Community Association and Hemlington Lake Recreation Centre, which the Charity lease from Middlesbrough Council. Over the past 12 months the Charity received the following grants, which the Trustees would like to personally and publicly thank:

- Go Fund Me & Councillors Jeanette Walker and Nicky Walker for helping to raise £1,651 to purchase a Defibrillator.
- The National Lottery Awards for All, for a grant of £9,860 to invest in energy saving technologies.
- Tees Valley Community Foundation, for a grant of £7,460 to support people to be more active.
- The National Lottery The Cost-of-Living Fund, for a grant of £42,658 to support people affected by the costs of living crises.
- Northern Power Grid, for a grant of £10,620 to provide battery storage enabling Hemlington Recreation Centre to provide a safe haven in the event of an emergency and reduce building operating costs.
- Hartlepool Borough Council, for a grant of £2000 for community resilience activities.
- Middlesbrough Council for their continued support delivering a Dementia Friendly Café
- The VCSE Energy Efficiency Scheme for advice on helping the Charity save money on energy bills.

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the years the support the Charity provides has broadened and the Trustees have helped a number of smaller voluntary and community groups, mainly in Darlington to secure grant funding, effectively filling the gap left by the closure of Evolution, which was Darlington's Voluntary Infrastructure organisation until it closed in 2015.

The Charity have assisted 50 community and voluntary organisations supporting the following 20 groups to secure Awards For All grant funding to deliver their work:

- Darlington Football Club Foundation CIO
- Friends of Fryers Field
- The Arthur Wharton Foundation
- Sadberge Village Hall
- Walkington House Community Centre
- Red Hall Community Association
- Grindon Parish Hall
- JK Club
- Our Voice - Refugee Charity
- Teesside Woodturners
- The Glebe Community Association
- The Albany Resource Centre
- Billingham Boxing Club
- Grangefield Model Car Club
- Billingham Symphonia FC Community Hall
- Teesside Model Car Racing Club
- Kinfamily Carers
- Hemlington Lake Recreation Centre
- Cleveland Mountaineering Centre
- St James the Great (Reaching communities application pending)

Future Plans

The Charity's main focus in 2024 will be to establish a new community and voluntary infrastructure service for Darlington, to help many more groups to deliver activities and services that benefit Darlington residents.

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
Mrs L Paley (resigned 19th June 2023)
C Upton
M Wood
Mrs J Stainsby
Miss E Pocock (appointed 19th June 2023)

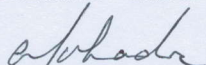
Company Secretary

Independent Examiner

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on 4th June and signed on its behalf by:

M Landers - Trustee



Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

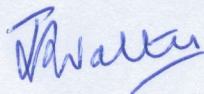
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

6.6.2024

Tees Valley Community Asset Preservation
Trust

Statement of Financial Activities
for the Year Ended 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME					
Donations and legacies	2	1,651	-	1,651	147,531
Charitable activities	3				
Centre		17,320	55,278	72,598	26,553
Other trading activities	4	<u>162,328</u>	<u>-</u>	<u>162,328</u>	<u>147,531</u>
Total		181,299	55,278	236,577	174,084
EXPENDITURE ON					
Charitable activities					
Centre		166,512	67,838	234,350	218,501
NET INCOME/(OUTGOINGS)		14,787	(12,560)	2,227	(44,417)
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		14,787	(12,560)	2,227	(44,417)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(5,426)</u>	<u>461,442</u>	<u>456,016</u>	<u>500,433</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,361</u>	<u>448,882</u>	<u>458,243</u>	<u>456,016</u>

Tees Valley Community Asset Preservation Trust

Balance Sheet
30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	9	3,530	385,451	388,981	373,266
CURRENT ASSETS					
Debtors	10	2,333	-	2,333	-
Cash at bank		<u>4,698</u>	<u>84,880</u>	<u>89,578</u>	<u>116,815</u>
		7,031	84,880	91,911	116,815
CREDITORS					
Amounts falling due within one year	11	(1,200)	(21,449)	(22,649)	(34,065)
NET CURRENT ASSETS		<u>5,831</u>	<u>63,431</u>	<u>69,262</u>	<u>82,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,361</u>	<u>448,882</u>	<u>458,243</u>	<u>456,016</u>
NET ASSETS		<u>9,361</u>	<u>448,882</u>	<u>458,243</u>	<u>456,016</u>
FUNDS	13				
Unrestricted funds				9,361	(5,426)
Restricted funds				<u>448,882</u>	<u>461,442</u>
TOTAL FUNDS				<u>458,243</u>	<u>456,016</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

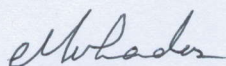
Tees Valley Community Asset Preservation
Trust

Balance Sheet - continued
30 April 2024

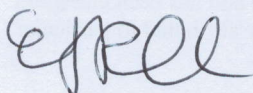
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~4.6.24~~ and were signed on its behalf by:

M Landers - Trustee



E Pocock - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. DONATIONS AND LEGACIES

	30.4.24	30.4.23
	£	£
Donations	<u>1,651</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Room hire	148,406	146,357
Miscellaneous	<u>13,922</u>	<u>1,174</u>
	<u>162,328</u>	<u>147,531</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.4.24	30.4.23
	£	£
Grants	<u>72,598</u>	<u>26,553</u>

	30.4.24	30.4.23
	£	£
Middlesbrough Council – Dementia Fund	-	2,000
Awards for All	9,860	-
Sport England	-	3,230
County Durham Foundation	-	11,623
National Lottery	42,658	-
YALF Grant – Get Back to Exercise	7,460	-
Hartlepool Borough Council	2,000	-
Northern Power Grid	10,620	-
Key Fund	<u>-</u>	<u>9,700</u>
	<u>72,598</u>	<u>26,553</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	17,565	14,750
Other operating leases	<u>-</u>	<u>-</u>

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

	30.4.24	30.4.23
	£	£
Trustees' expenses	<u>11,640</u>	<u>11,390</u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
	5	4
Office and administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Centre	11,623	14,930	26,553
Other trading activities	<u>147,531</u>	<u>-</u>	<u>147,531</u>
Total	159,154	14,930	174,084
EXPENDITURE ON			
Charitable activities			
Centre	<u>174,343</u>	<u>44,158</u>	<u>218,501</u>
NET (EXPENDITURE)/INCOME	(15,189)	(29,228)	(44,417)
Transfers between funds	<u>-</u>	<u>(-)</u>	<u>-</u>
Net movement in funds	(15,189)	(29,228)	(44,417)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>9,763</u>	<u>490,670</u>	<u>500,433</u>
TOTAL FUNDS CARRIED FORWARD	<u>(5,426)</u>	<u>461,442</u>	<u>4546,016</u>

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2023	392,300	58,165	4,280	454,745
Additions	<u>-</u>	<u>33,280</u>	<u>-</u>	<u>33,280</u>
At 30 April 2024	<u>392,300</u>	<u>91,445</u>	<u>4,280</u>	<u>488,025</u>
DEPRECIATION				
At 1 May 2023	41,869	38,179	1,431	81,479
Charge for year	<u>9,640</u>	<u>7,695</u>	<u>230</u>	<u>17,565</u>
At 30 April 2024	<u>51,509</u>	<u>45,874</u>	<u>1,661</u>	<u>99,044</u>
NET BOOK VALUE				
At 30 April 2024	<u>340,791</u>	<u>45,571</u>	<u>2,619</u>	<u>388,981</u>
At 30 April 2023	<u>350,431</u>	<u>19,986</u>	<u>2,849</u>	<u>373,206</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Other debtors	-	-
Prepayments	<u>2,333</u>	<u>-</u>
	<u>2,333</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Bank loans and overdrafts (see note 11)	21,449	32,895
Trade creditors	-	-
Accrued expenses	<u>1,200</u>	<u>1,170</u>
	<u>22,649</u>	<u>34,065</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

12. LOANS

An analysis of the maturity of loans is given below:

	30.4.24 £	30.4.23 £
Amounts falling due within one year on demand:		
Bank loans	<u>21,449</u>	<u>26,752</u>

13. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	(5,426)	14,787	-	9,361
Restricted funds				
General fund	461,442	(12,560)	(-)	448,882
TOTAL FUNDS	<u>456,016</u>	<u>2,227</u>	<u>-</u>	<u>458,243</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,299	(166,512)	14,787
Restricted funds			
General fund	55,278	(67,838)	(12,560)
TOTAL FUNDS	<u>236,577</u>	<u>(234,350)</u>	<u>2,227</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	9,763	(15,189)	-	(5,426)
Restricted funds				
General fund	490,670	(29,228)	(-)	461,442
TOTAL FUNDS	<u>500,433</u>	<u>(44,417)</u>	<u>-</u>	<u>456,016</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,154	(174,343)	(15,189)
Restricted funds			
General fund	14,930	(44,158)	(29,228)
TOTAL FUNDS	<u>174,084</u>	<u>(218,501)</u>	<u>(44,417)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	9,763	(402)	-	9,361
Restricted funds				
General fund	490,670	(41,788)	(-)	448,882
TOTAL FUNDS	<u>500,433</u>	<u>(42,190)</u>	<u>(-)</u>	<u>458,243</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,453	(340,855)	(402)
Restricted funds			
General fund	70,208	(111,966)	(41,788)
TOTAL FUNDS	<u>410,661</u>	<u>(452,851)</u>	<u>(42,190)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,651	-
Other trading activities		
Room hire	148,406	146,357
Miscellaneous	<u>13,922</u>	<u>1,174</u>
	162,328	147,531
Charitable activities		
Grants	<u>72,598</u>	<u>26,553</u>
Total incoming resources	236,577	174,084
EXPENDITURE		
Charitable activities		
Wages	79,506	81,136
Pensions	1,709	1,604
Project costs	48,548	28,268
Donations	<u>3,788</u>	<u>4,950</u>
	133,551	115,958
Support costs		
Management		
Business support services	-	1,292
Training	3,186	3,577
Rates and water	3,912	3,029
Insurance	2,851	2,896
Light and heat	17,185	17,502
Postage and stationery	68	670
Advertising and marketing	367	739
Sundries	-	3,750
Travelling expenses	2,912	417
Repairs and renewals	28,192	27,212
Maintenance contracts	7,792	9,266
Licences and subscriptions	468	1,068
Cleaning	1,177	1,574
Depreciation of leasehold property	9,640	7,930
Depreciation of plant & machinery	7,695	6,545
Depreciation of computer equipment	<u>230</u>	<u>275</u>
	85,735	87,742

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
Management Finance		
Bank charges	60	-
Loan interest	<u>2,194</u>	<u>1,527</u>
	2,254	1,527
Governance costs		
Trustees' expenses	11,640	11,390
Professional fees	-	714
Accountancy and legal fees	<u>1,230</u>	<u>1,170</u>
	<u>12,870</u>	<u>13,274</u>
Total resources expended	<u>234,350</u>	<u>218,051</u>
Net income/(expenditure)	<u>2,227</u>	<u>(44,417)</u>

This page does not form part of the statutory financial statements