

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation
Trust

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for the Year Ended 30 April 2023

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Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

Tees Valley Community Asset Preservation
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Report of the Trustees
for the Year Ended 30 April 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the beginning of 2021/2022 the country remained partially locked down and activities involving people gathering together in groups were still not permitted under government rules. This severely affected our ability to deliver the broad range of social and recreational activities that people had been accustomed to and also had a detrimental effect on income generation.

However, by August 2021 all restrictions had been lifted and after a 17-month absence, Children's Soft Play parties were permitted to take place again enabling Children to once again create great memories celebrating birthdays with their friends and family.

In the first quarter of 2021/2022 the Charity's main priority continued focussing on protecting assets and services at Hemlington Lake Recreation Centre. An emergency budget was still in place to legislate for a worst-case scenario but by the end of the year spending restrictions eased as normal services resumed.

- The Barn Nursery continued providing high standards in early years education giving children the best start in life
- The food bank, which was established to collect and distribute food donations to vulnerable adults who were forced to self-isolate continued operating until September
- The Charity's partnership with the Linx Youth Project continued - children helped to create and maintain our community garden;
- Virgo's Community Café, an independent café which operates from Hemlington Recreation Centre, re-opened with new owners and extended opening hours
- The community Garden Project which was developed to encourage people to get more active through volunteering post lockdown had matured and bird boxes were erected to provide safe habitats for migrating birds

Throughout 2021/22 Trustees applied for, and secured several grants and would like to note our thanks to the following governmental and philanthropic organisations who supported us throughout the year:

- The Social Enterprise Support Fund - £47,000 to help the Charity bounce back from the affects of the pandemic
- Middlesbrough Council - Community Grant to support the creation of a Dementia Café who awarded us £3000
- Middlesbrough Council - Who provided 75% Business Rates Relief
- Middlesbrough Council - Omicron variant support scheme who provided £4000 business support
- The Government Coronavirus Job Retention Scheme Grant - who awarded the Charity £9,450 to secure the jobs of the two longest serving staff.

Throughout 2021/2022 Trustees continued to share their expertise to support charitable organisations with similar aims, these included

- The Friends of Fryers Field, a voluntary group that manages a community park on the east side of Darlington - received advice and some financial support
- Sadberge Village Hall - Advice guidance, consultancy and sourcing funding
- The Glebe Community Association – Funding advice and community centre management services

Tees Valley Community Asset Preservation
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Report of the Trustees
for the Year Ended 30 April 2023

- Harrowgate Hill Community Association received advice on preparing funding applications to develop a partnership
- project aimed at protecting a playing field.
 - Red Hall Community Association received support to apply for business support grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
Mrs L Paley
C Upton
M Wood
Mrs J Stainsby

Company Secretary

Independent Examiner

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on and signed on its behalf by:

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2023

M Landers - Trustee

Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

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Tees Valley Community Asset Preservation
Trust

Statement of Financial Activities
for the Year Ended 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Centre		20,353	9,700	30,053	73,350
Other trading activities	2	<u>146,031</u>	<u>-</u>	<u>146,031</u>	<u>126,420</u>
Total		166,384	9,700	176,084	199,770
 EXPENDITURE ON					
Charitable activities					
Centre		<u>200,388</u>	<u>14,530</u>	<u>214,918</u>	<u>181,437</u>
NET (OUTGOINGS)/INCOME		(34,004)	(4,830)	(38,834)	18,333
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(34,004)	(4,830)	(38,834)	18,333
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,763</u>	<u>490,670</u>	<u>500,433</u>	<u>482,100</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>(24,241)</u></u>	<u><u>485,840</u></u>	<u><u>461,599</u></u>	<u><u>500,433</u></u>

The notes form part of these financial statements

Tees Valley Community Asset Preservation
Trust

Balance Sheet
30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	8	1,887	373,212	375,099	375,211
CURRENT ASSETS					
Debtors	9	3,750	-	3,750	5,077
Cash at bank		<u>(28,708)</u>	<u>139,380</u>	<u>110,672</u>	<u>127,940</u>
		(24,958)	139,380	114,422	133,017
CREDITORS					
Amounts falling due within one year	10	<u>(1,170)</u>	<u>(26,752)</u>	<u>(27,922)</u>	<u>(7,795)</u>
NET CURRENT ASSETS		<u>(26,128)</u>	<u>112,628</u>	<u>86,500</u>	<u>125,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(24,241)</u>	<u>485,840</u>	<u>461,599</u>	<u>500,433</u>
NET ASSETS		<u>(24,241)</u>	<u>485,840</u>	<u>461,599</u>	<u>500,433</u>
FUNDS	12				
Unrestricted funds				(24,241)	9,763
Restricted funds				<u>485,840</u>	<u>490,670</u>
TOTAL FUNDS				<u>461,599</u>	<u>500,433</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Tees Valley Community Asset Preservation
Trust

Balance Sheet - continued
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. OTHER TRADING ACTIVITIES

	30.4.23	30.4.22
	£	£
Vending machine income	-	-
Room hire	142,657	121,320
Miscellaneous	<u>3,374</u>	<u>5,100</u>
	<u>146,301</u>	<u>126,420</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity Centre	30.4.23	30.4.22
		£	£
Grants		<u>30,053</u>	<u>73,350</u>
		30.4.23	30.4.22
		£	£
Middlesbrough Council – Dementia Fund		2,000	-
MBC Covid-19 Business Support Grant Fund		-	12,900
Sport England		3,230	-
Awards For All		2,000	-
Moo Music		1,500	-
Durham County Council		11,623	-
Coronavirus Job Retention Scheme Grant		-	13,450
Key Fund		<u>9,700</u>	<u>47,000</u>
		<u>30,053</u>	<u>73,350</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.23	30.4.22
		£
Depreciation - owned assets	14,917	16,045
Other operating leases	<u>-</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

	30.4.23	30.4.22
	£	£
Trustees' expenses	<u>11,390</u>	<u>9,874</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Office and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Centre	26,350	47,000	73,350
Other trading activities	<u>126,420</u>	<u>-</u>	<u>126,420</u>
Total	152,770	47,000	199,770
EXPENDITURE ON			
Charitable activities			
Centre	165,895	15,542	181,437
NET (EXPENDITURE)/INCOME	(13,125)	31,458	18,333
Transfers between funds	<u>-</u>	<u>(-)</u>	<u>-</u>
Net movement in funds	(13,125)	31,458	18,333
RECONCILIATION OF FUNDS			
Total funds brought forward	22,888	459,212	482,100
TOTAL FUNDS CARRIED FORWARD	<u>9,763</u>	<u>490,670</u>	<u>500,433</u>

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2022	379,636	58,024	4,280	441,940
Additions	<u>14,664</u>	<u>141</u>	<u>-</u>	<u>14,805</u>
At 30 April 2023	<u>394,300</u>	<u>58,165</u>	<u>4,280</u>	<u>456,745</u>
DEPRECIATION				
At 1 May 2022	33,939	31,634	1,156	66,729
Charge for year	<u>8,097</u>	<u>6,545</u>	<u>275</u>	<u>14,917</u>
At 30 April 2023	<u>42,036</u>	<u>38,179</u>	<u>1,431</u>	<u>81,646</u>
NET BOOK VALUE				
At 30 April 2023	<u>352,264</u>	<u>19,986</u>	<u>2,849</u>	<u>375,099</u>
At 30 April 2022	<u>345,697</u>	<u>26,390</u>	<u>3,124</u>	<u>375,211</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Other debtors	3,750	3,750
Prepayments	<u>-</u>	<u>1,327</u>
	<u>3,750</u>	<u>5,077</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Bank loans and overdrafts (see note 11)	26,752	6,625
Trade creditors	-	-
Accrued expenses	<u>1,170</u>	<u>1,170</u>
	<u>27,922</u>	<u>7,795</u>

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

11. LOANS

An analysis of the maturity of loans is given below:

	30.4.23 £	30.4.22 £
Amounts falling due within one year on demand:		
Bank loans	<u>26,752</u>	<u>6,625</u>

12. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	9,763	(-)	-	9,763
Restricted funds				
General fund	490,670	-	(-)	490,670
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>500,433</u>	<u>-</u>	<u>-</u>	<u>500,433</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(-)	(-)
Restricted funds			
General fund	-	(-)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>(-)</u>	<u>-</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	22,888	(13,125)	-	9,763
Restricted funds				
General fund	459,212	31,458	(-)	490,670
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>482,100</u>	<u>18,333</u>	<u>-</u>	<u>500,433</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,770	(165,985)	(13,125)
Restricted funds			
General fund	47,000	(15,542)	31,458
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>199,770</u>	<u>(181,437)</u>	<u>18,333</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	22,888	-	-	-
Restricted funds				
General fund	459,212	-	(-)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>482,100</u>	<u>-</u>	<u>(-)</u>	<u>-</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(-)	-
Restricted funds			
General fund	-	(-)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> -	<hr/> <hr/> (-)	<hr/> <hr/> -

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Vending machine income	-	-
Room hire	142,657	121,320
Miscellaneous	<u>3,374</u>	<u>5,100</u>
	146,301	126,420
Charitable activities		
Grants	<u>30,053</u>	<u>73,350</u>
Total incoming resources	176,084	199,770
EXPENDITURE		
Charitable activities		
Wages	82,740	53,729
Pensions	-	-
Project costs	28,268	11,784
Donations	<u>4,950</u>	<u>4,950</u>
	115,958	70,463
Support costs		
Management		
Business support services	1,292	18,195
Training	3,577	8,536
Rates and water	3,029	1,240
Insurance	2,896	1,697
Light and heat	17,502	15,583
Postage and stationery	670	1,037
Advertising and marketing	739	2,140
Sundries	-	-
Travelling expenses	417	256
Repairs and renewals	27,212	25,195
Property renovation costs	-	-
Maintenance contracts	9,266	7,989
Licences and subscriptions	1,068	364
Cleaning	1,574	1,350
Depreciation of leasehold property	8,097	7,015
Depreciation of plant & machinery	6,545	8,725
Depreciation of computer equipment	<u>275</u>	<u>305</u>
	84,159	99,627

This page does not form part of the statutory financial statements

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
Management		
Finance		
Bank charges	-	-
Loan interest	<u>1,527</u>	<u>303</u>
	1,527	303
Governance costs		
Trustees' expenses	11,390	9,874
Professional fees	714	-
Accountancy and legal fees	<u>1,170</u>	<u>1,170</u>
	<u>13,274</u>	<u>11,044</u>
Total resources expended	<u>214,918</u>	<u>181,437</u>
Net (expenditure)/income	<u><u>(38,834)</u></u>	<u><u>18,333</u></u>