

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation
Trust

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for the Year Ended 30 April 2022

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Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2022

ACHIEVEMENT AND PERFORMANCE
Charitable activities

At the beginning of 2021/2022 the country remained partially locked down and activities involving people gathering together in groups were still not permitted under government rules. This severely affected our ability to deliver the broad range of social and recreational activities that people had been accustomed to and also had a detrimental effect on income generation.

However, by August 2021 all restrictions had been lifted and after a 17-month absence, Children's Soft Play parties were permitted to take place again enabling Children to once again create great memories celebrating birthdays with their friends and family.

In the first quarter of 2021/2022 the Charity continued focussing on protecting assets and services at Hemlington Lake Recreation Centre; An emergency budget was still in place to legislate for a worst-case scenario but by the end of the year spending restrictions eased as normal services resumed.

- The Barn Nursery continued providing high standards in early years education giving children the best start in life
- The food bank, which was established to collect and distribute food donations to vulnerable adults who were forced to self-isolate continued operating until September
- The Charity's partnership with the Linx Youth Project continued - children helped to create and maintain our community garden;
- Virgo's Community Café, an independent café which operates from Hemlington Recreation Centre, re-opened with new owners and extended opening hours
- The community Garden Project which was developed to encourage people to get more active through volunteering post lockdown had matured and bird boxes were installed to provide safe habitats for migrating birds next spring.

Throughout 2021/22 Trustees applied for, and secured several grants and would like to note our thanks to the following governmental and philanthropic organisations who supported us throughout the year:

- The Social Enterprise Support Fund - £47,000 to help the Charity bounce back from the affects of the pandemic
- Middlesbrough Council - Community Grant to support the creation of a Dementia Café Service who awarded us £3000
- Middlesbrough Council - Who provided 75% Business Rates Relief
- Middlesbrough Council - Omicron variant support scheme who provided £4000 business support
- The Government Coronavirus Job Retention Scheme Grant - who awarded the Charity £9,450 to secure the jobs of the two longest serving staff.

Throughout 2021/2022 Trustees continued to share their expertise to support charitable

organisations with similar aims, these included

- The Friends of Fryers Field, a voluntary group that manages a community park on the east side of Darlington - received advice and some financial support
- Sadberge Village Hall - Advice guidance, consultancy and sourcing funding
- The Glebe Community Association - Funding advice and community centre management services (Conti.

Tees Valley Community Asset Preservation
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Report of the Trustees
for the Year Ended 30 April 2022

- Harrowgate Hill Community Association received advice on preparing funding applications
- to develop a partnership project aimed at protecting a playing field.
 - Red Hall Community Association received support to apply for business support grants.

As this report was being written, in early May 2022, we looked forward to welcoming people back into our facilities to continue enjoying activities that enable them to reach their full potential and enjoy a better quality of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
Mrs L Paley
C Upton
M Wood
Mrs J Stainsby

Company Secretary

Independent Examiner

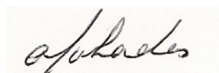
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on 18th August 2022 and signed on its behalf by:

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2022

M Landers - Trustee

A handwritten signature in black ink, appearing to read 'M Landers', is enclosed within a light beige rectangular box.

Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

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Tees Valley Community Asset Preservation Trust

Statement of Financial Activities
for the Year Ended 30 April 2022

		Unrestricted	Restricted	30.4.22	30.4.21
	Notes	fund	fund	Total	Total
		£	£	funds	funds
				£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Centre		26,350	47,000	73,350	173,193
Other trading activities	2	<u>126,420</u>	<u>-</u>	<u>126,420</u>	<u>64,754</u>
Total		152,770	47,000	199,770	237,947
 EXPENDITURE ON					
Charitable activities					
Centre					
165,895					
15,542					
181,437					
191,062					
 NET (OUTGOINGS)/INCOME					
(13,125)					
31,458					
18,333					
46,885					
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(13,125)	31,458	18,333	46,885
 RECONCILIATION OF FUNDS					
Total funds brought forward					
22,888					
459,212					
482,100					
435,215					

The notes form part of these financial statements

TOTAL FUNDS CARRIED FORWARD

9,763
490,670
500,433
482,100

Tees Valley Community Asset Preservation
Trust

Balance Sheet
30 April 2022

		Unrestricted	Restricted	30.4.22	30.4.21
	Notes	fund	fund	Total	Total
		£	£	funds	funds
				£	£
FIXED ASSETS					
Tangible assets	8	2,133	373,078	375,211	384,692
CURRENT ASSETS					
Debtors	9	3,750	1,327	5,077	2,059
Cash at bank		<u>5,050</u>	<u>122,890</u>	<u>127,940</u>	<u>110,977</u>
		8,800	124,217	133,017	113,036

CREDITORS

Amounts falling due within one year

10
(1,170)
(6,625)
(7,795)
(15,628)

NET CURRENT ASSETS

7,630
117,952
125,222
97,408

TOTAL ASSETS LESS CURRENT LIABILITIES

The notes form part of these financial statements

9,763
490,670
500,433
482,100

NET ASSETS

9,763
490,670
500,433
482,100

FUNDS

12
Unrestricted funds
9,763
22,888
Restricted funds
490,670
459,212

TOTAL FUNDS

500,433

482,100

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Tees Valley Community Asset Preservation
Trust

Balance Sheet - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. OTHER TRADING ACTIVITIES

	30.4.22	30.4.21
	£	£
Vending machine income	-	214
Room hire	121,320	64,540
Miscellaneous	<u>5,100</u>	<u>-</u>
	<u>126,420</u>	<u>64,754</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	30.4.22	30.4.21
	£	£
Grants	<u>73,350</u>	<u>173,193</u>

	30.4.22	30.4.21
	£	£
Lotto Grant	-	25,444
MBC Covid-19 Business Support Grant Fund	12,900	27,500
Sport England	-	4,320
Community Grant Fund	-	16,566
County Durham Community Foundation	-	5,000
Business Growth Fund	-	25,630
Your Active Living Fund	-	5,000
Coronavirus Job Retention Scheme Grant	13,450	24,033
Tees Valley Back to Business	-	3,400
The Earl of Northampton's Charity	-	35,000
Key Fund	<u>47,000</u>	<u>1,300</u>
	73,350	173,193

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.22	30.4.21
	£	£
Depreciation - owned assets	16,045	17,616
Other operating leases	<u>-</u>	<u>-</u>

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

	30.4.22	30.4.21
	£	£
Trustees' expenses	<u>9,874</u>	<u>6,081</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.22	30.4.21
	<u>4</u>	<u>4</u>
Office and administration		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Centre	51,532	121,661	173,193
Other trading activities	<u>64,754</u>	<u>-</u>	<u>64,754</u>
Total	116,286	121,661	237,947
 EXPENDITURE ON Charitable activities			

Centre
99,327
91,735
191,062

NET INCOME/(EXPENDITURE)

16,959
29,926
46,885

Transfers between funds	<u>202</u>	<u>(202)</u>	<u>-</u>
Net movement in funds	17,161	29,724	46,885

RECONCILIATION OF FUNDS

Total funds brought forward

5,727
429,488
435,215

TOTAL FUNDS CARRIED FORWARD

22,888
459,212
482,100

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2021	379,636	54,158	1,582	435,376
Additions	<u>-</u>	<u>3,866</u>	<u>2,698</u>	<u>6,564</u>
At 30 April 2022	<u>379,636</u>	<u>58,024</u>	<u>4,280</u>	<u>441,940</u>
DEPRECIATION				
At 1 May 2021	26,924	22,909	851	50,684
Charge for year	<u>7,015</u>	<u>8,725</u>	<u>305</u>	<u>16,045</u>
At 30 April 2022	<u>33,939</u>	<u>31,634</u>	<u>1,156</u>	<u>66,729</u>
NET BOOK VALUE				
At 30 April 2022	<u>345,697</u>	<u>26,390</u>	<u>3,124</u>	<u>375,211</u>
At 30 April 2021	<u>352,712</u>	<u>31,249</u>	<u>731</u>	<u>384,692</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Other debtors	3,750	450
Prepayments	<u>1,327</u>	<u>1,609</u>
	<u>5,077</u>	<u>2,059</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts (see note 11)	6,625	9,088
Trade creditors	-	5,100
Accrued expenses	<u>1,170</u>	<u>1,440</u>
	<u>7,795</u>	<u>15,628</u>

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

11. LOANS

An analysis of the maturity of loans is given below:

	30.4.22 £	30.4.21 £
Amounts falling due within one year on demand:		
Bank loans	<u>6,625</u>	<u>9,088</u>

12. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	22,888	(13,125)	-	9,763

Restricted funds

General fund
459,212
31,458
(-)
490,670

TOTAL FUNDS

482,100
18,333
-
500,433

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,770	(165,895)	(13,125)

Restricted funds

General fund
47,000
(15,542)
31,458

TOTAL FUNDS

199,770
(181,437)
18,333

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	5,727	16,959	202	22,888

Restricted funds

General fund
429,488
29,926
(202)
459,212

TOTAL FUNDS

435,215
46,885
-
482,100

Comparative net movement in funds, included in the above are as follows:

Incoming resources £	Resources expended £	Movement in funds £
----------------------------	----------------------------	---------------------------

Unrestricted funds

General fund

116,286

(99,327)

16,959

Restricted funds

General fund

121,661

(91,735)

29,926

TOTAL FUNDS

237,947

(191,062)

46,885

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	5,727	3,834	202	9,763

Restricted funds

General fund

429,488

61,384

(202)

490,670

TOTAL FUNDS

435,215

65,218

(-)

500,433

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,056	(265,222)	3,834

Restricted funds

General fund
168,661
(107,277)
61,384

TOTAL FUNDS

437,717
(372,499)
65,218

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Tees Valley Community Asset Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Vending machine income	-	214
Room hire	121,320	64,540
Miscellaneous	<u>5,100</u>	<u>-</u>
	126,420	64,754
Charitable activities		
Grants	<u>73,350</u>	<u>173,193</u>
Total incoming resources	199,770	237,947
EXPENDITURE		
Charitable activities		
Wages	53,729	31,030
Pensions	-	6,319
Project costs	11,784	-
Donations	<u>4,950</u>	<u>4,950</u>
	70,463	42,299
Support costs		
Management		
Business support services	18,195	15,800
Training	8,536	-
Rates	1,240	-
Insurance	1,697	1,503
Light and heat	15,583	10,742
Postage and stationery	1,037	743
Advertising and marketing	2,140	4,630
Sundries	-	1,795
Travelling expenses	256	-
Repairs and renewals	25,195	8,262
Property renovation costs	-	71,113
Maintenance contracts	7,989	6,876
Licences and subscriptions	364	418
Cleaning	1,350	1,495
Depreciation of leasehold property	7,015	7,159
Depreciation of plant & machinery	8,725	10,342
Depreciation of computer equipment	<u>305</u>	<u>115</u>
	99,627	140,893

This page does not form part of the statutory financial statements

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
Management Finance		
Bank charges	-	67
Loan interest	<u>303</u>	<u>282</u>
	303	349
Governance costs		
Trustees' expenses		
9,874		
6,081		
Accountancy and legal fees		
1,170		
1,440		
	11,044	7,521
Total resources expended		
181,437		
191,062		
Net income		
18,333		
46,885		

This page does not form part of the statutory financial statements