

**REGISTERED COMPANY NUMBER: CE006260 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1166564**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2021  
for  
Tees Valley Community Asset Preservation  
Trust

J P Walters & Co  
Chartered Accountants  
67 Duke Street  
Darlington  
Co. Durham  
DL3 7SD

Tees Valley Community Asset Preservation  
Trust

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for the Year Ended 30 April 2021

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Tees Valley Community Asset Preservation  
Trust

Report of the Trustees  
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

Report of the Trustees  
for the Year Ended 30 April 2021

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

2020/2021 was an extraordinary year. All normal day-to-day charitable activities stopped abruptly and attentions turned to dealing with the effects of the global pandemic and how the Charity would respond.

In the first quarter of the year, the situation changed daily and our immediate priority was to protect assets and services. An emergency budget was adopted to legislate for a worst-case scenario and all non-essential expenditure was suspended.

The focus then shifted towards providing a community response to the pandemic. Trustees applied for, and secured, emergency funding and government business support grants to provide services that addressed immediate local need.

- The nursery re-opened and stood ready to provide 24-hour childcare support for essential key workers;
- A food bank was established to collect and distribute food donations to vulnerable adults forced to self-isolate;
- The Charity partnered with the Linx Youth Project to support a meal distribution and delivery service; Virgo's Community Café, an independent café which operates from Hemlington Recreation Centre, re-opened to provide a meal collection service;
- A community Garden Project was developed to encourage people to get more active through volunteering post lockdown

2020/2021 was also a surprisingly successful year for fundraising. A number of grants were secured, some of which were capital, enabling us to invest in modernising Hemlington Recreation Centre. We would like to thank the following charitable, governmental and philanthropic organisations for their support:

- The Earl of Northampton's Charity - creating and enhancing community spaces program, who awarded us £35,000 to improve the dance studio, installing new windows, LED lighting and a suspended ceiling, and creating a more welcoming main entrance to Hemlington Recreation Centre;
- Middlesbrough Council - who awarded the Charity £16,566 from the Community Grant Fund to support our community response to the pandemic;
- Middlesbrough Council - who awarded the Charity £27,500 Business Support Grant Funding to cover fixed costs;
- The National Lottery - who awarded the Charity £25,444 to support our community response to the pandemic;
- Sport England - who awarded the Charity £4,320;
- County Durham Community Foundation - who awarded the Charity £5,000 to support our community response to the pandemic;
- Tees Valley Back to Business - who awarded the Charity £3,400 to support the development of a remote soft play and party booking service;
- Your Active Living Fund - who awarded the Charity £5,000 to create a community garden and install outdoor seating to support the community café;
- The Government Coronavirus Job Retention Scheme Grant - who awarded the Charity £24,033 to secure the jobs of the two longest serving staff.

Restrictions imposed by the national lockdown also created more time to share our expertise and we helped several organisations to secure emergency funding:

- St Mary's Church in Richmond received support to prepare a business case aimed at securing emergency heritage lottery funding;
- Cleveland Mountaineering Centre was supported to secure lottery funding to refurbish their club house which volunteers had not been able to maintain due to the lockdown;
- The Arthur Wharton Foundation, a registered charity that promotes racial harmony, knowledge and mutual understanding between different racial groups who also operate a community centre in Darlington, were supported to apply for lottery funding;
- The Friends of Fryers Field, a voluntary group that manages a community park on the east side of Darlington received advice and support;
- Harrowgate Hill Community Association received advice on preparing funding applications to develop a partnership project aimed at protecting a playing field.
- Red Hall Community Association received support to apply for business support grants.

Report of the Trustees  
for the Year Ended 30 April 2021

As this report was written, in early May 2021, we look forward to welcoming people back into our facilities to continue enjoying activities that enable them to reach their full potential and enjoy a better quality of life.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

### **Recruitment and appointment of new trustees**

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

CE006260 (England and Wales)

### **Registered Charity number**

1166564

### **Registered office**

98 Welbeck Avenue  
Darlington  
Co. Durham

### **Trustees**

M Landers  
Mrs L Paley  
C Upton  
M Wood  
Mrs J Stainsby

### **Company Secretary**

### **Independent Examiner**

J P Walters & Co  
Chartered Accountants  
67 Duke Street  
Darlington  
Co. Durham  
DL3 7SD

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:

M Landers - Trustee

Independent Examiner's Report to the Trustees of  
Tees Valley Community Asset Preservation  
Trust

**Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters  
FCA  
J P Walters & Co  
Chartered Accountants  
67 Duke Street  
Darlington  
Co. Durham  
DL3 7SD

25 May 2021

Tees Valley Community Asset Preservation  
Trust

Statement of Financial Activities  
for the Year Ended 30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Centre		51,532	121,661	173,193	45,058
Other trading activities	2	64,754	-	64,754	98,068
<b>Total</b>		116,286	121,661	237,947	143,126
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Centre		99,327	91,735	191,062	119,488
<b>NET INCOME</b>		16,959	29,926	46,885	23,638
<b>Transfers between funds</b>	12	202	(202)	-	-
<b>Net movement in funds</b>		17,161	29,724	46,885	23,638
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		5,727	429,488	435,215	411,577
<b>TOTAL FUNDS CARRIED FORWARD</b>		22,888	459,212	482,100	435,215

The notes form part of these financial statements

Tees Valley Community Asset Preservation  
Trust

Balance Sheet  
30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	2,636	382,056	384,692	370,583
<b>CURRENT ASSETS</b>					
Debtors	9	450	1,609	2,059	-
Cash at bank		26,343	84,634	110,977	71,832
		<u>26,793</u>	<u>86,243</u>	<u>113,036</u>	<u>71,832</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,541)	(9,087)	(15,628)	(7,200)
<b>NET CURRENT ASSETS</b>		<u>20,252</u>	<u>77,156</u>	<u>97,408</u>	<u>64,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,888</u>	<u>459,212</u>	<u>482,100</u>	<u>435,215</u>
<b>NET ASSETS</b>		<u>22,888</u>	<u>459,212</u>	<u>482,100</u>	<u>435,215</u>
<b>FUNDS</b>	12				
Unrestricted funds				22,888	5,727
Restricted funds				459,212	429,488
<b>TOTAL FUNDS</b>				<u>482,100</u>	<u>435,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Tees Valley Community Asset Preservation  
Trust

Balance Sheet - continued  
30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

**2. OTHER TRADING ACTIVITIES**

	30.4.21	30.4.20
	£	£
Vending machine income	214	690
Room hire	64,540	95,378
Miscellaneous	-	2,000
	<u>64,754</u>	<u>98,068</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	30.4.21	30.4.20
	Centre	£	£
Grants		<u>173,193</u>	<u>45,058</u>
		30.4.21	30.4.20
		£	£
Lotto Grant		25,444	-
MBC Covid-19 Business Support Grant Fund		27,500	25,000
MBC Community Action Fund		-	1,500
Sport England		4,320	-
Community Grant Fund		16,566	-
County Durham Community Foundation		5,000	-
National Lottery Awards For All		-	9,920
Business Growth Fund		25,630	-
Your Active Living Fund		5,000	-
Coronavirus Job Retention Scheme Grant		24,033	7,638
Tees Valley Back to Business		3,400	-
The Earl of Northampton's Charity		35,000	-
Key Fund		1,300	-
W G Edwards Charitable Foundation		-	1,000
		<u>173,193</u>	<u>45,058</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Depreciation - owned assets	17,616	10,925
Other operating leases	<u>15,800</u>	<u>6,977</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**Trustees' expenses**

	30.4.21	30.4.20
	£	£
Trustees' expenses	6,081	7,137
	<u>6,081</u>	<u>7,137</u>

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
Office and administration	4	7
	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Centre	7,638	37,420	45,058
Other trading activities	96,068	2,000	98,068
	<u>96,068</u>	<u>2,000</u>	<u>98,068</u>
<b>Total</b>	103,706	39,420	143,126
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Centre	108,951	10,537	119,488
	<u>108,951</u>	<u>10,537</u>	<u>119,488</u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,245)	28,883	23,638
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	10,972	400,605	411,577
	<u>10,972</u>	<u>400,605</u>	<u>411,577</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	5,727	429,488	435,215
	<u>5,727</u>	<u>429,488</u>	<u>435,215</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2020	379,636	22,962	1,053	403,651
Additions	-	31,196	529	31,725
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	379,636	54,158	1,582	435,376
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 May 2020	19,765	12,567	736	33,068
Charge for year	7,159	10,342	115	17,616
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	26,924	22,909	851	50,684
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 30 April 2021	352,712	31,249	731	384,692
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2020	359,871	10,395	317	370,583
	<hr/>	<hr/>	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Other debtors	450	-
Prepayments	1,609	-
	<hr/>	<hr/>
	2,059	-
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Bank loans and overdrafts (see note 11)	9,088	-
Trade creditors	5,100	5,760
Accrued expenses	1,440	1,440
	<hr/>	<hr/>
	15,628	7,200
	<hr/>	<hr/>

**11. LOANS**

An analysis of the maturity of loans is given below:

	30.4.21 £	30.4.20 £
Amounts falling due within one year on demand:		
Bank loans	9,088	-
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

**12. MOVEMENT IN FUNDS**

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
<b>Unrestricted funds</b>				
General fund	5,727	16,959	202	22,888
<b>Restricted funds</b>				
General fund	429,488	29,926	(202)	459,212
<b>TOTAL FUNDS</b>	<u>435,215</u>	<u>46,885</u>	<u>-</u>	<u>482,100</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	116,286	(99,327)	16,959
<b>Restricted funds</b>			
General fund	121,661	(91,735)	29,926
<b>TOTAL FUNDS</b>	<u>237,947</u>	<u>(191,062)</u>	<u>46,885</u>

**Comparatives for movement in funds**

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
<b>Unrestricted funds</b>			
General fund	10,972	(5,245)	5,727
<b>Restricted funds</b>			
General fund	400,605	28,883	429,488
<b>TOTAL FUNDS</b>	<u>411,577</u>	<u>23,638</u>	<u>435,215</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	103,706	(108,951)	(5,245)
<b>Restricted funds</b>			
General fund	39,420	(10,537)	28,883
<b>TOTAL FUNDS</b>	<u>143,126</u>	<u>(119,488)</u>	<u>23,638</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
<b>Unrestricted funds</b>				
General fund	10,972	11,714	202	22,888
<b>Restricted funds</b>				
General fund	400,605	58,809	(202)	459,212
<b>TOTAL FUNDS</b>	<u>411,577</u>	<u>70,523</u>	<u>-</u>	<u>482,100</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,992	(208,278)	11,714
<b>Restricted funds</b>			
General fund	161,081	(102,272)	58,809
<b>TOTAL FUNDS</b>	<u>381,073</u>	<u>(310,550)</u>	<u>70,523</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2021.



Tees Valley Community Asset Preservation  
Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Vending machine income	214	690
Room hire	64,540	95,378
Miscellaneous	-	2,000
	<hr/> 64,754	<hr/> 98,068
<b>Charitable activities</b>		
Grants	173,193	45,058
	<hr/> 237,947	<hr/> 143,126
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	31,030	45,622
Pensions	6,319	5,626
Donations	4,950	-
	<hr/> 42,299	<hr/> 51,248
<b>Support costs</b>		
<b>Management</b>		
Wages	-	8,680
Business support services	15,800	6,977
Insurance	1,503	1,827
Light and heat	10,742	16,229
Postage and stationery	743	450
Advertising and marketing	4,630	560
Sundries	1,795	1,142
Travelling expenses	-	812
Repairs and renewals	8,162	4,657
Property renovation costs	71,113	-
Maintenance contracts	6,876	5,754
Licences and subscriptions	418	173
Cleaning	1,495	1,477
Depn of leasehold property	7,159	7,305
Depn of plant & machinery	10,342	3,464
Depn of computer equipment	115	156
	<hr/> 140,893	<hr/> 59,663
<b>Finance</b>		
Bank charges	67	-
Loan interest	282	-
	<hr/> 349	<hr/> -

This page does not form part of the statutory financial statements

Tees Valley Community Asset Preservation  
Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
<b>Finance</b>		
<b>Governance costs</b>		
Trustees' expenses	6,081	7,137
Accountancy and legal fees	1,440	1,440
	<hr/> 7,521	<hr/> 8,577
Total resources expended	<hr/> 191,062	<hr/> 119,488
<b>Net income</b>	<hr/> <hr/> 46,885	<hr/> <hr/> 23,638