

TEES VALLEY COMMUNITY ASSET PRESERVATION TRUST

England & Wales · Charity number 1166564

Details

Other names TVCAPT

Status Registered

Legal form CIO

Registered 2016-04-15

Register [View on the Charity Commission register](#)

Contact

Address 98 Welbeck Avenue
Darlington
DL1 2DP

Phone 07709804580

Email martinlanders7@gmail.com

Activities

Objects: THE OBJECTS OF THE CIO ARE: SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO FURTHER OR BENEFIT THE RESIDENTS OF THE TEES VALLEY WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO MAINTAIN AND MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF COMMUNITY CENTRES, LIBRARIES OR SPORTING FACILITIES FOR ACTIVITIES PROMOTED IN FURTHERANCE OF THE ABOVE OBJECTS

Activities: The Charity was established in 2015 to protect Community Centres', and other Community Assets, (that provide social benefit) from closure due to local government spending cuts. It has since evolved to become Darlington's voluntary infrastructure organisation, filling the gap left by the closure of Evolution, Darlington's previous infrastructure organisation which permanently closed in 2015.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Darlington
- Hartlepool
- Middlesbrough
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£250,299	£226,526	-	-
2024-04-30	£236,577	£234,350	-	-
2023-04-30	£176,084	£214,918	-	-
2022-04-30	£199,770	£181,437	-	-
2021-04-30	£237,947	£191,062	-	-

Trustees

Name	Role	Appointed
Martin Landers	Chair	2015-09-05
CHRISTOPHER UPTON		2015-09-05
Erin Pocock		2023-09-01
MARTIN WOOD		2015-09-05

TEES VALLEY COMMUNITY ASSET PRESERVATION TRUST

England & Wales - Charity number 1166564

Accounts

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2025
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation Trust

Contents of the Financial Statements
for the Year Ended 30 April 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Tees Valley Community Asset Preservation Trust

Report of the Trustees
for the Year Ended 30 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tees Valley Community Asset Preservation Trust (TVCAPT) was established in September 2015 and entered onto the Register of Charities (Charity Number 1166564) in April 2016.

The charity plays a crucial role in developing community activities, safeguarding community centres, sports facilities, and village halls by equipping local groups with strategies needed to sustain their operations. With local authorities unable to provide funding, the charity also fills a vital gap, offering free advice to help communities transition from reliance on public funding to self-sufficiency through innovative revenue-generation methods. This approach ensures that community groups thrive, essential community spaces remain open, vibrant, and financially stable, empowering local groups to take ownership of their facilities while maintaining their core purpose.

The Charity's Board of Trustees is made up of individuals with public, private and third sector experience, three of whom are considered to be regional experts in community asset transfers (CAT).

The charity has developed a sustainable model offering facilities management services, ensuring that vital community spaces remain open and operational. Whether supporting charities in running their own buildings or directly managing properties when local capacity is lacking, this approach guarantees that public spaces continue to serve their communities.

The Trustees have wisely identified a key challenge, while many individuals cherish their local community facilities due to the activities they enjoy there, this affection doesn't always translate into a willingness or ability to take on the operational and legal responsibilities of managing such spaces. By bridging this gap, the charity provides the expertise and structure needed to keep these facilities viable while allowing communities to focus on the experiences that make these spaces valuable.

In 2024/25, the Charity provided facilities management services to Sadberge Village Hall, The Glebe Community Association, Red Hall Community Association, Hemlington Lake Recreation Centre, which the Charity lease from Middlesbrough Council, Linthorpe Community Association and Wolviston Village Hall Association. Over the past 12 months much of the charity work involved supporting other groups to secure grant fund but the Charity also directly received the following grants, which the Trustees would like to personally and publicly thank:

- £18,290 from the national lottery community fund to refurbish a communal kitchen at Hemlington
- £58,864 from the national lottery community fund to fund a new Voluntary and Community Sector Support Service in Darlington

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the years, the charity has expanded its support to strengthen grassroots organisations in Darlington, stepping in to fill the gap left by Evolution's closure in 2015. By providing guidance and expertise, the trustees have helped a large number of community and voluntary groups navigate the complexities of securing funding, ensuring they can continue their vital work.

Notably, 20 of these groups have successfully obtained lottery grants, empowering them to deliver impactful community projects. This not only reinforces the local charitable ecosystem but also fosters long-term sustainability for organisations that might otherwise struggle:

- Darlington Football Club Foundation CIO
- Friends of Fryers Field
- The Arthur Wharton Foundation
- Sadberge Village Hall
- Walkington House Community Centre
- Red Hall Community Association
- Grindon Parish Hall
- JK Club
- Our Voice - Refugee Charity
- Teesside Woodturners
- The Glebe Community Association
- The Albany Resource Centre
- Billingham Boxing Club
- Grangefield Model Car Club
- Billingham Symphonia FC Community Hall
- Teesside Model Car Racing Club
- Kinfamily Carers
- Hemlington Lake Recreation Centre
- Cleveland Mountaineering Centre

Future Plans

In September 2025, the Charity is set to launch a transformative initiative aimed at supporting and empowering smaller voluntary and community groups in Darlington. A two-and-a-half-year pilot project, funded by a £298,320 grant from the National Lottery Community Fund, will enable the charity to provide essential guidance, resources, and strategic support to even more grassroots organisations across Darlington ensuring their long-term success.

The project will focus on the following priorities:

- Providing expert guidance to help emerging voluntary groups establish or expand their operations, equipping them with the skills needed to thrive in the sector;
- Encouraging grassroots volunteering by creating pathways for individuals to engage in meaningful community projects while assisting organisations in recruiting and retaining volunteers;
- Unlocking funding opportunities through tailored advice and hands-on support in securing grants, enabling local groups to sustain their initiatives effectively.

Collaborative Networks and Additional Support

In addition to direct support for voluntary groups, the charity is establishing a community support network in partnership with Healthwatch.

This will involve:

- Hosting regular meetings and events for voluntary organisations to share best practices, network, and explore new opportunities for collaboration;
- Strengthening youth engagement by supporting Darlington's Local Youth Partnership, alongside YMCA, to create more opportunities for young people to actively contribute to their communities.

Tees Valley Community Asset Preservation Trust

Report of the Trustees
for the Year Ended 30 April 2025

As the project progresses, we will continue to refine its approach to ensure maximum impact. Regular assessments will be conducted to identify emerging needs within the community, enabling the initiative to adapt and provide the most effective support. Updates on activities and successes will be shared with stakeholders, reinforcing the charity's commitment to fostering a strong and sustainable voluntary sector in Darlington

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
C Upton
M Wood
Mrs J Stainsby – resigned 31.03.2025
Miss E Pocock

Company Secretary

Independent Examiner

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on9/6/25..... and signed on its behalf by:

M Landers - Trustee



Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

14/6/2025

Tees Valley Community Asset Preservation Trust

Statement of Financial Activities
for the Year Ended 30 April 2025

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME					
Donations and legacies	2	677	-	677	1,651
Charitable activities	3				
Centre		-	76,953	76,953	72,598
Other trading activities	4	<u>172,669</u>	<u>-</u>	<u>172,669</u>	<u>162,328</u>
Total		173,346	76,953	250,299	236,577
EXPENDITURE ON Charitable activities					
Centre		<u>164,936</u>	<u>61,590</u>	<u>226,526</u>	<u>234,350</u>
NET (OUTGOINGS)/INCOME		8,410	15,363	23,773	2,227
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,410	15,363	23,773	2,227
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,361</u>	<u>448,882</u>	<u>458,243</u>	<u>456,016</u>
TOTAL FUNDS CARRIED FORWARD		<u>17,771</u>	<u>464,245</u>	<u>482,016</u>	<u>458,243</u>

Tees Valley Community Asset Preservation Trust

Balance Sheet
30 April 2025

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
FIXED ASSETS					
Tangible assets	9	3,445	370,316	373,761	388,981
CURRENT ASSETS					
Debtors	10	3,083	-	3,083	2,333
Cash at bank		<u>12,503</u>	<u>110,129</u>	<u>122,632</u>	<u>89,578</u>
		15,586	110,129	125,715	91,911
CREDITORS					
Amounts falling due within one year	11	(1,260)	(16,200)	(17,460)	(22,649)
NET CURRENT ASSETS		<u>14,326</u>	<u>93,929</u>	<u>108,255</u>	<u>69,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,771</u>	<u>464,245</u>	<u>482,016</u>	<u>458,243</u>
NET ASSETS		<u>17,771</u>	<u>464,245</u>	<u>482,016</u>	<u>458,243</u>
FUNDS	13				
Unrestricted funds				17,771	9,361
Restricted funds				<u>464,245</u>	<u>448,882</u>
TOTAL FUNDS				<u>482,016</u>	<u>458,243</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Tees Valley Community Asset Preservation Trust

Balance Sheet - continued
30 April 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/6/25 and were signed on its behalf by:

M Landers - Trustee 

E Pocock - Trustee 

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	<u>677</u>	<u>1,651</u>

3. OTHER TRADING ACTIVITIES

	30.4.25	30.4.24
	£	£
Room hire	156,849	148,406
Support services	15,400	-
Miscellaneous	<u>420</u>	<u>13,922</u>
	<u>172,669</u>	<u>162,328</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.4.25	30.4.24
	£	£
Grants	<u>76,953</u>	<u>72,598</u>

	30.4.25	30.4.24
	£	£
Awards for All	-	9,860
National Lottery	-	42,658
National Lottery Community Fund – Kitchen Project	18,290	-
National Lottery Community Fund – DV&CSSS	58,663	-
YALF Grant – Get Back to Exercise	-	7,460
Hartlepool Borough Council	-	2,000
Northern Power Grid	<u>-</u>	<u>10,620</u>
	<u>76,953</u>	<u>72,598</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.25	30.4.24
	£	£
Depreciation - owned assets	15,220	17,565
Other operating leases	<u>-</u>	<u>-</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

	30.4.25	30.4.24
	£	£
Trustees' expenses	<u>12,360</u>	<u>11,640</u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
	<u>5</u>	<u>5</u>
Office and administration		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies			
Donations	1,651	-	1,651
Charitable activities			
Centre	17,320	55,278	72,598
Other trading activities	<u>162,328</u>	<u>-</u>	<u>162,328</u>
Total	181,299	55,278	236,577
EXPENDITURE ON			
Charitable activities			
Centre	166,512	67,838	234,350
NET (EXPENDITURE)/INCOME	14,787	(12,560)	2,227
Transfers between funds	<u>-</u>	<u>(-)</u>	<u>-</u>
Net movement in funds	14,787	(12,560)	2,227
RECONCILIATION OF FUNDS			
Total funds brought forward	(5,426)	461,442	456,016
TOTAL FUNDS CARRIED FORWARD	<u>9,361</u>	<u>448,882</u>	<u>458,243</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2024	392,300	91,445	4,280	488,025
Additions	-	-	-	-
At 30 April 2025	<u>392,300</u>	<u>91,445</u>	<u>4,280</u>	<u>488,025</u>
DEPRECIATION				
At 1 May 2023	51,509	45,874	1,661	99,044
Charge for year	<u>8,780</u>	<u>6,236</u>	<u>204</u>	<u>15,220</u>
At 30 April 2025	<u>60,289</u>	<u>52,110</u>	<u>1,865</u>	<u>114,264</u>
NET BOOK VALUE				
At 30 April 2025	<u>332,011</u>	<u>39,335</u>	<u>2,415</u>	<u>373,761</u>
At 30 April 2024	<u>340,791</u>	<u>45,571</u>	<u>2,619</u>	<u>388,981</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Trade debtors	3,083	-
Prepayments	-	<u>2,333</u>
	<u>3,083</u>	<u>2,333</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Bank loans and overdrafts (see note 12)	16,200	21,449
Deferred income	-	-
Accrued expenses	<u>1,260</u>	<u>1,200</u>
	<u>17,460</u>	<u>22,649</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

12. LOANS

An analysis of the maturity of loans is given below:

	30.4.25 £	30.4.24 £
Amounts falling due within one year on demand:		
Bank loans	<u>16,200</u>	<u>21,449</u>

13. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
Unrestricted funds				
General fund	9,361	8,410	-	17,771
Restricted funds				
General fund	448,882	15,363	(-)	464,245
TOTAL FUNDS	<u>458,243</u>	<u>23,773</u>	<u>-</u>	<u>482,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,346	(164,936)	8,410
Restricted funds			
General fund	76,953	(61,590)	15,363
TOTAL FUNDS	<u>250,299</u>	<u>(226,526)</u>	<u>23,773</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	(5,426)	14,787	-	9,361
Restricted funds				
General fund	461,442	(12,560)	(-)	448,882
TOTAL FUNDS	<u>456,016</u>	<u>2,227</u>	<u>-</u>	<u>458,243</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,299	(166,512)	14,787
Restricted funds			
General fund	55,278	(67,838)	(12,560)
TOTAL FUNDS	<u>236,577</u>	<u>(234,350)</u>	<u>2,227</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
Unrestricted funds				
General fund	(5,426)	23,197	-	17,771
Restricted funds				
General fund	461,442	2,803	(-)	464,245
TOTAL FUNDS	<u>456,016</u>	<u>26,000</u>	<u>(-)</u>	<u>482,016</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,645	(331,448)	23,197
Restricted funds			
General fund	132,231	(129,428)	2,803
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>486,876</u>	<u>(460,876)</u>	<u>26,000</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2025

	30.4.25 £	30.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	677	1,651
Other trading activities		
Room hire	156,849	148,406
Support services	15,400	-
Miscellaneous	<u>420</u>	<u>13,922</u>
	172,669	162,328
Charitable activities		
Grants	<u>76,953</u>	<u>72,598</u>
Total incoming resources	250,299	236,577
EXPENDITURE		
Charitable activities		
Wages	81,172	79,506
Pensions	2,195	1,709
Project costs	21,940	48,548
Donations	<u>4,998</u>	<u>3,788</u>
	110,305	133,551
Support costs		
Management		
Business support services	-	-
Training	3,148	3,186
Rates and water	2,737	3,912
Insurance	4,788	2,851
Light and heat	15,885	17,185
Postage and stationery	61	68
Advertising and marketing	62	367
Sundries	-	-
Travelling expenses	56	2,912
Repairs and renewals	41,895	28,192
Maintenance contracts	8,009	7,792
Licences and subscriptions	645	468
Cleaning	1,651	1,177
Depreciation of leasehold property	8,780	9,640
Depreciation of plant & machinery	6,236	7,695
Depreciation of computer equipment	<u>204</u>	<u>230</u>
	94,157	85,735

Tees Valley Community Asset Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	30.4.25	30.4.24
	£	£
Management Finance		
Bank charges	-	60
Loan interest	<u>2,194</u>	<u>2,194</u>
	2,194	2,254
Governance costs		
Trustees' expenses	12,360	11,640
Support services	6,250	-
Accountancy and legal fees	<u>1,260</u>	<u>1,230</u>
	<u>19,870</u>	<u>12,870</u>
Total resources expended	<u>226,526</u>	<u>234,350</u>
Net income	<u>23,773</u>	<u>2,227</u>

This page does not form part of the statutory financial statements

TEES VALLEY COMMUNITY ASSET PRESERVATION TRUST

England & Wales - Charity number 1166564

Accounts

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation Trust

Contents of the Financial Statements for the Year Ended 30 April 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Tees Valley Community Asset Preservation Trust

Report of the Trustees
for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tees Valley Community Asset Preservation Trust (TVCAPT) was established in September 2015 in response to local government spending cuts and entered onto the Register of Charities (Charity Number 1166564) in April 2016.

The Charity was originally set up to save community centres, sports facilities and village halls from a risk of closing by providing free advice to community groups focussed on adopting commercial business practices to raise the funds they need to cover facility operating costs, which the local authority could no longer provide.

The Charity's Board of Trustees is made up of individuals with public, private and third sector experience, three of whom are considered to be regional experts in community asset transfers (CAT).

The Charity generates its income from grants and the provision of facilities management services i.e. supporting charities that operate community buildings or by leasing and managing buildings for public benefit when no local groups can be found with the capacity to operate a building. The Trustees recognised that the need and affection many people have for community facilities is often based on a love of an activity they attend and this does not always translate to a willingness or ability to take on the practical responsibilities associated with managing a public building and the associated legal burden.

In 2023/24 the Charity provided facilities management services to Sadberge Village Hall, The Glebe Community Association, Red Hall Community Association and Hemlington Lake Recreation Centre, which the Charity lease from Middlesbrough Council. Over the past 12 months the Charity received the following grants, which the Trustees would like to personally and publicly thank:

- Go Fund Me & Councillors Jeanette Walker and Nicky Walker for helping to raise £1,651 to purchase a Defibrillator.
- The National Lottery Awards for All, for a grant of £9,860 to invest in energy saving technologies.
- Tees Valley Community Foundation, for a grant of £7,460 to support people to be more active.
- The National Lottery The Cost-of-Living Fund, for a grant of £42,658 to support people affected by the costs of living crises.
- Northern Power Grid, for a grant of £10,620 to provide battery storage enabling Hemlington Recreation Centre to provide a safe haven in the event of an emergency and reduce building operating costs.
- Hartlepool Borough Council, for a grant of £2000 for community resilience activities.
- Middlesbrough Council for their continued support delivering a Dementia Friendly Café
- The VCSE Energy Efficiency Scheme for advice on helping the Charity save money on energy bills.

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the years the support the Charity provides has broadened and the Trustees have helped a number of smaller voluntary and community groups, mainly in Darlington to secure grant funding, effectively filling the gap left by the closure of Evolution, which was Darlington's Voluntary Infrastructure organisation until it closed in 2015.

The Charity have assisted 50 community and voluntary organisations supporting the following 20 groups to secure Awards For All grant funding to deliver their work:

- Darlington Football Club Foundation CIO
- Friends of Fryers Field
- The Arthur Wharton Foundation
- Sadberge Village Hall
- Walkington House Community Centre
- Red Hall Community Association
- Grindon Parish Hall
- JK Club
- Our Voice - Refugee Charity
- Teesside Woodturners
- The Glebe Community Association
- The Albany Resource Centre
- Billingham Boxing Club
- Grangefield Model Car Club
- Billingham Symphonia FC Community Hall
- Teesside Model Car Racing Club
- Kinfamily Carers
- Hemlington Lake Recreation Centre
- Cleveland Mountaineering Centre
- St James the Great (Reaching communities application pending)

Future Plans

The Charity's main focus in 2024 will be to establish a new community and voluntary infrastructure service for Darlington, to help many more groups to deliver activities and services that benefit Darlington residents.

Tees Valley Community Asset Preservation Trust

Report of the Trustees
for the Year Ended 30 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
Mrs L Paley (resigned 19th June 2023)
C Upton
M Wood
Mrs J Stainsby
Miss E Pocock (appointed 19th June 2023)

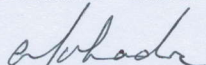
Company Secretary

Independent Examiner

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on 4th June and signed on its behalf by:

M Landers - Trustee



Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

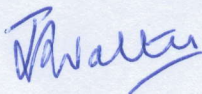
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

6.6.2024

Tees Valley Community Asset Preservation Trust

Statement of Financial Activities for the Year Ended 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME					
Donations and legacies	2	1,651	-	1,651	147,531
Charitable activities	3				
Centre		17,320	55,278	72,598	26,553
Other trading activities	4	<u>162,328</u>	<u>-</u>	<u>162,328</u>	<u>147,531</u>
Total		181,299	55,278	236,577	174,084
EXPENDITURE ON Charitable activities					
Centre		166,512	67,838	234,350	218,501
NET INCOME/(OUTGOINGS)		14,787	(12,560)	2,227	(44,417)
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		14,787	(12,560)	2,227	(44,417)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(5,426)</u>	<u>461,442</u>	<u>456,016</u>	<u>500,433</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,361</u>	<u>448,882</u>	<u>458,243</u>	<u>456,016</u>

Tees Valley Community Asset Preservation
Trust

Balance Sheet
30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	9	3,530	385,451	388,981	373,266
CURRENT ASSETS					
Debtors	10	2,333	-	2,333	-
Cash at bank		<u>4,698</u>	<u>84,880</u>	<u>89,578</u>	<u>116,815</u>
		7,031	84,880	91,911	116,815
CREDITORS					
Amounts falling due within one year	11	(1,200)	(21,449)	(22,649)	(34,065)
		<u>5,831</u>	<u>63,431</u>	<u>69,262</u>	<u>82,750</u>
NET CURRENT ASSETS					
		<u>5,831</u>	<u>63,431</u>	<u>69,262</u>	<u>82,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>9,361</u>	<u>448,882</u>	<u>458,243</u>	<u>456,016</u>
NET ASSETS					
		<u>9,361</u>	<u>448,882</u>	<u>458,243</u>	<u>456,016</u>
FUNDS					
Unrestricted funds	13			9,361	(5,426)
Restricted funds				<u>448,882</u>	<u>461,442</u>
TOTAL FUNDS					
				<u>458,243</u>	<u>456,016</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

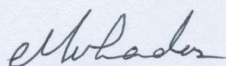
Tees Valley Community Asset Preservation
Trust

Balance Sheet - continued
30 April 2024

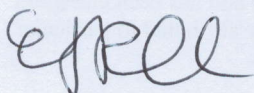
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~4.6.24~~ and were signed on its behalf by:

M Landers - Trustee



E Pocock - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. DONATIONS AND LEGACIES

	30.4.24	30.4.23
	£	£
Donations	<u>1,651</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Room hire	148,406	146,357
Miscellaneous	<u>13,922</u>	<u>1,174</u>
	<u>162,328</u>	<u>147,531</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.4.24	30.4.23
	£	£
Grants	<u>72,598</u>	<u>26,553</u>

	30.4.24	30.4.23
	£	£
Middlesbrough Council – Dementia Fund Awards for All	-	2,000
Sport England	9,860	-
County Durham Foundation	-	3,230
National Lottery	-	11,623
YALF Grant – Get Back to Exercise	42,658	-
Hartlepool Borough Council	7,460	-
Northern Power Grid	2,000	-
Key Fund	10,620	-
	<u>-</u>	<u>9,700</u>
	<u>72,598</u>	<u>26,553</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	17,565	14,750
Other operating leases	<u>-</u>	<u>-</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

	30.4.24	30.4.23
	£	£
Trustees' expenses	<u>11,640</u>	<u>11,390</u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
Office and administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Centre	11,623	14,930	26,553
Other trading activities	<u>147,531</u>	-	<u>147,531</u>
Total	159,154	14,930	174,084
EXPENDITURE ON			
Charitable activities			
Centre	174,343	44,158	218,501
NET (EXPENDITURE)/INCOME	(15,189)	(29,228)	(44,417)
Transfers between funds	-	(-)	-
Net movement in funds	(15,189)	(29,228)	(44,417)
RECONCILIATION OF FUNDS			
Total funds brought forward	9,763	490,670	500,433
TOTAL FUNDS CARRIED FORWARD	<u>(5,426)</u>	<u>461,442</u>	<u>4546,016</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued for the Year Ended 30 April 2024

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2023	392,300	58,165	4,280	454,745
Additions	-	<u>33,280</u>	-	<u>33,280</u>
At 30 April 2024	<u>392,300</u>	<u>91,445</u>	<u>4,280</u>	<u>488,025</u>
DEPRECIATION				
At 1 May 2023	41,869	38,179	1,431	81,479
Charge for year	<u>9,640</u>	<u>7,695</u>	<u>230</u>	<u>17,565</u>
At 30 April 2024	<u>51,509</u>	<u>45,874</u>	<u>1,661</u>	<u>99,044</u>
NET BOOK VALUE				
At 30 April 2024	<u>340,791</u>	<u>45,571</u>	<u>2,619</u>	<u>388,981</u>
At 30 April 2023	<u>350,431</u>	<u>19,986</u>	<u>2,849</u>	<u>373,206</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Other debtors	-	-
Prepayments	<u>2,333</u>	-
	<u>2,333</u>	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Bank loans and overdrafts (see note 11)	21,449	32,895
Trade creditors	-	-
Accrued expenses	<u>1,200</u>	<u>1,170</u>
	<u>22,649</u>	<u>34,065</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

12. LOANS

An analysis of the maturity of loans is given below:

	30.4.24 £	30.4.23 £
Amounts falling due within one year on demand:		
Bank loans	<u>21,449</u>	<u>26,752</u>

13. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	(5,426)	14,787	-	9,361
Restricted funds				
General fund	461,442	(12,560)	(-)	448,882
TOTAL FUNDS	<u>456,016</u>	<u>2,227</u>	<u>-</u>	<u>458,243</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,299	(166,512)	14,787
Restricted funds			
General fund	55,278	(67,838)	(12,560)
TOTAL FUNDS	<u>236,577</u>	<u>(234,350)</u>	<u>2,227</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	9,763	(15,189)	-	(5,426)
Restricted funds				
General fund	490,670	(29,228)	(-)	461,442
TOTAL FUNDS	<u>500,433</u>	<u>(44,417)</u>	<u>-</u>	<u>456,016</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,154	(174,343)	(15,189)
Restricted funds			
General fund	14,930	(44,158)	(29,228)
TOTAL FUNDS	<u>174,084</u>	<u>(218,501)</u>	<u>(44,417)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	9,763	(402)	-	9,361
Restricted funds				
General fund	490,670	(41,788)	(-)	448,882
TOTAL FUNDS	<u>500,433</u>	<u>(42,190)</u>	<u>(-)</u>	<u>458,243</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,453	(340,855)	(402)
Restricted funds			
General fund	70,208	(111,966)	(41,788)
TOTAL FUNDS	<u>410,661</u>	<u>(452,851)</u>	<u>(42,190)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,651	-
Other trading activities		
Room hire	148,406	146,357
Miscellaneous	<u>13,922</u>	<u>1,174</u>
	162,328	147,531
Charitable activities		
Grants	<u>72,598</u>	<u>26,553</u>
Total incoming resources	236,577	174,084
EXPENDITURE		
Charitable activities		
Wages	79,506	81,136
Pensions	1,709	1,604
Project costs	48,548	28,268
Donations	<u>3,788</u>	<u>4,950</u>
	133,551	115,958
Support costs		
Management		
Business support services	-	1,292
Training	3,186	3,577
Rates and water	3,912	3,029
Insurance	2,851	2,896
Light and heat	17,185	17,502
Postage and stationery	68	670
Advertising and marketing	367	739
Sundries	-	3,750
Travelling expenses	2,912	417
Repairs and renewals	28,192	27,212
Maintenance contracts	7,792	9,266
Licences and subscriptions	468	1,068
Cleaning	1,177	1,574
Depreciation of leasehold property	9,640	7,930
Depreciation of plant & machinery	7,695	6,545
Depreciation of computer equipment	<u>230</u>	<u>275</u>
	85,735	87,742

Tees Valley Community Asset Preservation Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
Management Finance		
Bank charges	60	-
Loan interest	<u>2,194</u>	<u>1,527</u>
	2,254	1,527
Governance costs		
Trustees' expenses	11,640	11,390
Professional fees	-	714
Accountancy and legal fees	<u>1,230</u>	<u>1,170</u>
	<u>12,870</u>	<u>13,274</u>
Total resources expended	<u>234,350</u>	<u>218,051</u>
Net income/(expenditure)	<u>2,227</u>	<u>(44,417)</u>

This page does not form part of the statutory financial statements

TEES VALLEY COMMUNITY ASSET PRESERVATION TRUST

England & Wales - Charity number 1166564

Accounts

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation
Trust

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the beginning of 2021/2022 the country remained partially locked down and activities involving people gathering together in groups were still not permitted under government rules. This severely affected our ability to deliver the broad range of social and recreational activities that people had been accustomed to and also had a detrimental effect on income generation.

However, by August 2021 all restrictions had been lifted and after a 17-month absence, Children's Soft Play parties were permitted to take place again enabling Children to once again create great memories celebrating birthdays with their friends and family.

In the first quarter of 2021/2022 the Charity's main priority continued focussing on protecting assets and services at Hemlington Lake Recreation Centre. An emergency budget was still in place to legislate for a worst-case scenario but by the end of the year spending restrictions eased as normal services resumed.

- The Barn Nursery continued providing high standards in early years education giving children the best start in life
- The food bank, which was established to collect and distribute food donations to vulnerable adults who were forced to self-isolate continued operating until September
- The Charity's partnership with the Linx Youth Project continued - children helped to create and maintain our community garden;
- Virgo's Community Café, an independent café which operates from Hemlington Recreation Centre, re-opened with new owners and extended opening hours
- The community Garden Project which was developed to encourage people to get more active through volunteering post lockdown had matured and bird boxes were erected to provide safe habitats for migrating birds

Throughout 2021/22 Trustees applied for, and secured several grants and would like to note our thanks to the following governmental and philanthropic organisations who supported us throughout the year:

- The Social Enterprise Support Fund - £47,000 to help the Charity bounce back from the affects of the pandemic
- Middlesbrough Council - Community Grant to support the creation of a Dementia Café who awarded us £3000
- Middlesbrough Council - Who provided 75% Business Rates Relief
- Middlesbrough Council - Omicron variant support scheme who provided £4000 business support
- The Government Coronavirus Job Retention Scheme Grant - who awarded the Charity £9,450 to secure the jobs of the two longest serving staff.

Throughout 2021/2022 Trustees continued to share their expertise to support charitable organisations with similar aims, these included

- The Friends of Fryers Field, a voluntary group that manages a community park on the east side of Darlington - received advice and some financial support
- Sadberge Village Hall - Advice guidance, consultancy and sourcing funding
- The Glebe Community Association – Funding advice and community centre management services

Tees Valley Community Asset Preservation Trust

Report of the Trustees
for the Year Ended 30 April 2023

- Harrowgate Hill Community Association received advice on preparing funding applications to develop a partnership project aimed at protecting a playing field.
- Red Hall Community Association received support to apply for business support grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
Mrs L Paley
C Upton
M Wood
Mrs J Stainsby

Company Secretary

Independent Examiner

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on and signed on its behalf by:

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2023

M Landers - Trustee

Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

.....

Tees Valley Community Asset Preservation Trust

Statement of Financial Activities for the Year Ended 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Centre	3	20,353	9,700	30,053	73,350
Other trading activities	2	<u>146,031</u>	<u>-</u>	<u>146,031</u>	<u>126,420</u>
Total		166,384	9,700	176,084	199,770
EXPENDITURE ON					
Charitable activities					
Centre		<u>200,388</u>	<u>14,530</u>	<u>214,918</u>	<u>181,437</u>
NET (OUTGOINGS)/INCOME					
		(34,004)	(4,830)	(38,834)	18,333
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(34,004)	(4,830)	(38,834)	18,333
RECONCILIATION OF FUNDS					
Total funds brought forward		9,763	490,670	500,433	482,100
TOTAL FUNDS CARRIED FORWARD		<u>(24,241)</u>	<u>485,840</u>	<u>461,599</u>	<u>500,433</u>

The notes form part of these financial statements

Tees Valley Community Asset Preservation Trust

Balance Sheet
30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	8	1,887	373,212	375,099	375,211
CURRENT ASSETS					
Debtors	9	3,750	-	3,750	5,077
Cash at bank		<u>(28,708)</u>	<u>139,380</u>	<u>110,672</u>	<u>127,940</u>
		(24,958)	139,380	114,422	133,017
CREDITORS					
Amounts falling due within one year	10	<u>(1,170)</u>	<u>(26,752)</u>	<u>(27,922)</u>	<u>(7,795)</u>
NET CURRENT ASSETS					
		<u>(26,128)</u>	<u>112,628</u>	<u>86,500</u>	<u>125,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(24,241)</u>	<u>485,840</u>	<u>461,599</u>	<u>500,433</u>
NET ASSETS					
		<u>(24,241)</u>	<u>485,840</u>	<u>461,599</u>	<u>500,433</u>
FUNDS					
Unrestricted funds	12			(24,241)	9,763
Restricted funds				<u>485,840</u>	<u>490,670</u>
TOTAL FUNDS					
				<u>461,599</u>	<u>500,433</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Tees Valley Community Asset Preservation
Trust

Balance Sheet - continued
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. OTHER TRADING ACTIVITIES

	30.4.23	30.4.22
	£	£
Vending machine income	-	-
Room hire	142,657	121,320
Miscellaneous	<u>3,374</u>	<u>5,100</u>
	<u>146,301</u>	<u>126,420</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	30.4.23	30.4.22
	£	£
Grants	<u>30,053</u>	<u>73,350</u>
	30.4.23	30.4.22
	£	£
Middlesbrough Council – Dementia Fund	2,000	-
MBC Covid-19 Business Support Grant Fund	-	12,900
Sport England	3,230	-
Awards For All	2,000	-
Moo Music	1,500	-
Durham County Council	11,623	-
Coronavirus Job Retention Scheme Grant	-	13,450
Key Fund	<u>9,700</u>	<u>47,000</u>
	<u>30,053</u>	<u>73,350</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.23	30.4.22
	£	£
Depreciation - owned assets	14,917	16,045
Other operating leases	<u>-</u>	<u>-</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

	30.4.23	30.4.22
	£	£
Trustees' expenses	<u>11,390</u>	<u>9,874</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Office and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Centre	26,350	47,000	73,350
Other trading activities	<u>126,420</u>	-	<u>126,420</u>
Total	152,770	47,000	199,770
EXPENDITURE ON			
Charitable activities			
Centre	165,895	15,542	181,437
NET (EXPENDITURE)/INCOME	(13,125)	31,458	18,333
Transfers between funds	-	(-)	-
Net movement in funds	(13,125)	31,458	18,333
RECONCILIATION OF FUNDS			
Total funds brought forward	22,888	459,212	482,100
TOTAL FUNDS CARRIED FORWARD	<u>9,763</u>	<u>490,670</u>	<u>500,433</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2022	379,636	58,024	4,280	441,940
Additions	<u>14,664</u>	<u>141</u>	<u>-</u>	<u>14,805</u>
At 30 April 2023	<u>394,300</u>	<u>58,165</u>	<u>4,280</u>	<u>456,745</u>
DEPRECIATION				
At 1 May 2022	33,939	31,634	1,156	66,729
Charge for year	<u>8,097</u>	<u>6,545</u>	<u>275</u>	<u>14,917</u>
At 30 April 2023	<u>42,036</u>	<u>38,179</u>	<u>1,431</u>	<u>81,646</u>
NET BOOK VALUE				
At 30 April 2023	<u>352,264</u>	<u>19,986</u>	<u>2,849</u>	<u>375,099</u>
At 30 April 2022	<u>345,697</u>	<u>26,390</u>	<u>3,124</u>	<u>375,211</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Other debtors	3,750	3,750
Prepayments	<u>-</u>	<u>1,327</u>
	<u>3,750</u>	<u>5,077</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Bank loans and overdrafts (see note 11)	26,752	6,625
Trade creditors	-	-
Accrued expenses	<u>1,170</u>	<u>1,170</u>
	<u>27,922</u>	<u>7,795</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

11. LOANS

An analysis of the maturity of loans is given below:

	30.4.23	30.4.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>26,752</u>	<u>6,625</u>

12. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	Transfers between funds	At 30.4.23
	£	£	£	£
Unrestricted funds				
General fund	9,763	(-)	-	9,763
Restricted funds				
General fund	490,670	-	(-)	490,670
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>500,433</u>	<u>-</u>	<u>-</u>	<u>500,433</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	-	(-)	(-)
Restricted funds			
General fund	-	(-)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>(-)</u>	<u>-</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	22,888	(13,125)	-	9,763
Restricted funds				
General fund	459,212	31,458	(-)	490,670
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>482,100</u>	<u>18,333</u>	<u>-</u>	<u>500,433</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,770	(165,985)	(13,125)
Restricted funds			
General fund	47,000	(15,542)	31,458
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>199,770</u>	<u>(181,437)</u>	<u>18,333</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	22,888	-	-	-
Restricted funds				
General fund	459,212	-	(-)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>482,100</u>	<u>-</u>	<u>(-)</u>	<u>-</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(-)	-
Restricted funds			
General fund	-	(-)	-
	_____	_____	_____
TOTAL FUNDS	<u>_____</u> <u>_____</u>	<u>_____</u> <u>_____</u>	<u>_____</u> <u>_____</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Tees Valley Community Asset Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Vending machine income	-	-
Room hire	142,657	121,320
Miscellaneous	<u>3,374</u>	<u>5,100</u>
	146,301	126,420
Charitable activities		
Grants	<u>30,053</u>	<u>73,350</u>
Total incoming resources	176,084	199,770
EXPENDITURE		
Charitable activities		
Wages	82,740	53,729
Pensions	-	-
Project costs	28,268	11,784
Donations	<u>4,950</u>	<u>4,950</u>
	115,958	70,463
Support costs		
Management		
Business support services	1,292	18,195
Training	3,577	8,536
Rates and water	3,029	1,240
Insurance	2,896	1,697
Light and heat	17,502	15,583
Postage and stationery	670	1,037
Advertising and marketing	739	2,140
Sundries	-	-
Travelling expenses	417	256
Repairs and renewals	27,212	25,195
Property renovation costs	-	-
Maintenance contracts	9,266	7,989
Licences and subscriptions	1,068	364
Cleaning	1,574	1,350
Depreciation of leasehold property	8,097	7,015
Depreciation of plant & machinery	6,545	8,725
Depreciation of computer equipment	<u>275.</u>	<u>305</u>
	84,159	99,627

This page does not form part of the statutory financial statements

Tees Valley Community Asset Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
Management Finance		
Bank charges	-	-
Loan interest	<u>1,527</u>	<u>303</u>
	1,527	303
Governance costs		
Trustees' expenses	11,390	9,874
Professional fees	714	-
Accountancy and legal fees	<u>1,170</u>	<u>1,170</u>
	<u>13,274</u>	<u>11,044</u>
Total resources expended	<u>214,918</u>	<u>181,437</u>
Net (expenditure)/income	<u><u>(38,834)</u></u>	<u><u>18,333</u></u>

TEES VALLEY COMMUNITY ASSET PRESERVATION TRUST

England & Wales - Charity number 1166564

Accounts

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation
Trust

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

Tees Valley Community Asset Preservation Trust

Report of the Trustees
for the Year Ended 30 April 2022

ACHIEVEMENT AND PERFORMANCE
Charitable activities

At the beginning of 2021/2022 the country remained partially locked down and activities involving people gathering together in groups were still not permitted under government rules. This severely affected our ability to deliver the broad range of social and recreational activities that people had been accustomed to and also had a detrimental effect on income generation.

However, by August 2021 all restrictions had been lifted and after a 17-month absence, Children's Soft Play parties were permitted to take place again enabling Children to once again create great memories celebrating birthdays with their friends and family.

In the first quarter of 2021/2022 the Charity continued focussing on protecting assets and services at Hemlington Lake Recreation Centre; An emergency budget was still in place to legislate for a worst-case scenario but by the end of the year spending restrictions eased as normal services resumed.

- The Barn Nursery continued providing high standards in early years education giving children the best start in life
- The food bank, which was established to collect and distribute food donations to vulnerable adults who were forced to self-isolate continued operating until September
- The Charity's partnership with the Linx Youth Project continued - children helped to create and maintain our community garden;
- Virgo's Community Café, an independent café which operates from Hemlington Recreation Centre, re-opened with new owners and extended opening hours
- The community Garden Project which was developed to encourage people to get more active through volunteering post lockdown had matured and bird boxes were installed to provide safe habitats for migrating birds next spring.

Throughout 2021/22 Trustees applied for, and secured several grants and would like to note our thanks to the following governmental and philanthropic organisations who supported us throughout the year:

- The Social Enterprise Support Fund - £47,000 to help the Charity bounce back from the affects of the pandemic
- Middlesbrough Council - Community Grant to support the creation of a Dementia Café Service who awarded us £3000
- Middlesbrough Council - Who provided 75% Business Rates Relief
- Middlesbrough Council - Omicron variant support scheme who provided £4000 business support
- The Government Coronavirus Job Retention Scheme Grant - who awarded the Charity £9,450 to secure the jobs of the two longest serving staff.

Throughout 2021/2022 Trustees continued to share their expertise to support charitable

organisations with similar aims, these included

- The Friends of Fryers Field, a voluntary group that manages a community park on the east side of Darlington - received advice and some financial support
- Sadberge Village Hall - Advice guidance, consultancy and sourcing funding
- The Glebe Community Association - Funding advice and community centre management services (Conti.

Tees Valley Community Asset Preservation

Trust

Report of the Trustees

for the Year Ended 30 April 2022

- Harrowgate Hill Community Association received advice on preparing funding applications
- to develop a partnership project aimed at protecting a playing field.
 - Red Hall Community Association received support to apply for business support grants.

As this report was being written, in early May 2022, we looked forward to welcoming people back into our facilities to continue enjoying activities that enable them to reach their full potential and enjoy a better quality of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
Mrs L Paley
C Upton
M Wood
Mrs J Stainsby

Company Secretary

Independent Examiner

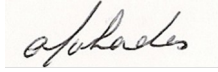
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on 18th August 2022 and signed on its behalf by:

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2022

M Landers - Trustee

A rectangular box containing a handwritten signature in black ink, which appears to read "M Landers".

Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

.....

Tees Valley Community Asset Preservation Trust

Statement of Financial Activities for the Year Ended 30 April 2022

		Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Charitable activities	3				
Centre		26,350	47,000	73,350	173,193
Other trading activities	2	<u>126,420</u>	<u>-</u>	<u>126,420</u>	<u>64,754</u>
Total		152,770	47,000	199,770	237,947
 EXPENDITURE ON Charitable activities					
Centre					
165,895					
15,542					
181,437					
191,062					
 NET (OUTGOINGS)/INCOME					
(13,125)					
31,458					
18,333					
46,885					
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(13,125)	31,458	18,333	46,885
 RECONCILIATION OF FUNDS					
Total funds brought forward					
22,888					
459,212					
482,100					
435,215					

The notes form part of these financial statements

TOTAL FUNDS CARRIED FORWARD

9,763

490,670

500,433

482,100

The notes form part of these financial statements

Tees Valley Community Asset Preservation
Trust

Balance Sheet
30 April 2022

		Unrestricted		30.4.22	30.4.21
	Notes	fund	Restricted fund	Total funds	Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	2,133	373,078	375,211	384,692
CURRENT ASSETS					
Debtors	9	3,750	1,327	5,077	2,059
Cash at bank		<u>5,050</u>	<u>122,890</u>	<u>127,940</u>	<u>110,977</u>
		8,800	124,217	133,017	113,036

CREDITORS

Amounts falling due within one year

10
(1,170)
(6,625)
(7,795)
(15,628)

NET CURRENT ASSETS

7,630
117,952
125,222
97,408

TOTAL ASSETS LESS CURRENT LIABILITIES

The notes form part of these financial statements

9,763
490,670
500,433
482,100

NET ASSETS

9,763
490,670
500,433
482,100

FUNDS

12
Unrestricted funds
9,763
22,888
Restricted funds
490,670
459,212

TOTAL FUNDS

500,433

482,100

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Tees Valley Community Asset Preservation
Trust

Balance Sheet - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued for the Year Ended 30 April 2022

2. OTHER TRADING ACTIVITIES

	30.4.22	30.4.21
	£	£
Vending machine income	-	214
Room hire	121,320	64,540
Miscellaneous	<u>5,100</u>	<u>-</u>
	<u>126,420</u>	<u>64,754</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	30.4.22	30.4.21
	£	£
Grants	<u>73,350</u>	<u>173,193</u>

	30.4.22	30.4.21
	£	£
Lotto Grant	-	25,444
MBC Covid-19 Business Support Grant Fund	12,900	27,500
Sport England	-	4,320
Community Grant Fund	-	16,566
County Durham Community Foundation	-	5,000
Business Growth Fund	-	25,630
Your Active Living Fund	-	5,000
Coronavirus Job Retention Scheme Grant	13,450	24,033
Tees Valley Back to Business	-	3,400
The Earl of Northampton's Charity	-	35,000
Key Fund	<u>47,000</u>	<u>1,300</u>
	73,350	173,193
	<u>73,350</u>	<u>173,193</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.22	30.4.21
	£	£
Depreciation - owned assets	16,045	17,616
Other operating leases	<u>-</u>	<u>-</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued for the Year Ended 30 April 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

	30.4.22	30.4.21
	£	£
Trustees' expenses	<u>9,874</u>	<u>6,081</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.22	30.4.21
	<u>4</u>	<u>4</u>
Office and administration		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Centre	51,532	121,661	173,193
Other trading activities	<u>64,754</u>	<u>-</u>	<u>64,754</u>
Total	116,286	121,661	237,947

EXPENDITURE ON Charitable activities

Centre
99,327
91,735
191,062

NET INCOME/(EXPENDITURE)

16,959			
29,926			
46,885			
Transfers between funds	<u>202</u>	<u>(202)</u>	<u>-</u>
Net movement in funds	17,161	29,724	46,885

RECONCILIATION OF FUNDS

Total funds brought forward

5,727
429,488
435,215

TOTAL FUNDS CARRIED FORWARD

22,888
459,212
482,100

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued for the Year Ended 30 April 2022

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2021	379,636	54,158	1,582	435,376
Additions	<u>-</u>	<u>3,866</u>	<u>2,698</u>	<u>6,564</u>
At 30 April 2022	<u>379,636</u>	<u>58,024</u>	<u>4,280</u>	<u>441,940</u>
DEPRECIATION				
At 1 May 2021	26,924	22,909	851	50,684
Charge for year	<u>7,015</u>	<u>8,725</u>	<u>305</u>	<u>16,045</u>
At 30 April 2022	<u>33,939</u>	<u>31,634</u>	<u>1,156</u>	<u>66,729</u>
NET BOOK VALUE				
At 30 April 2022	<u>345,697</u>	<u>26,390</u>	<u>3,124</u>	<u>375,211</u>
At 30 April 2021	<u>352,712</u>	<u>31,249</u>	<u>731</u>	<u>384,692</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Other debtors	3,750	450
Prepayments	<u>1,327</u>	<u>1,609</u>
	<u>5,077</u>	<u>2,059</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts (see note 11)	6,625	9,088
Trade creditors	-	5,100
Accrued expenses	<u>1,170</u>	<u>1,440</u>
	<u>7,795</u>	<u>15,628</u>

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued for the Year Ended 30 April 2022

11. LOANS

An analysis of the maturity of loans is given below:

	30.4.22	30.4.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,625</u>	<u>9,088</u>

12. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	Transfers between funds	At 30.4.22
	£	£	£	£
Unrestricted funds				
General fund	22,888	(13,125)	-	9,763

Restricted funds

General fund
459,212
31,458
(-)
490,670

TOTAL FUNDS

482,100
18,333
-
500,433

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,770	(165,895)	(13,125)

Restricted funds

General fund
47,000
(15,542)
31,458

TOTAL FUNDS

199,770
(181,437)
18,333

Tees Valley Community Asset Preservation Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	5,727	16,959	202	22,888

Restricted funds

General fund
429,488
29,926
(202)
459,212

TOTAL FUNDS

435,215
46,885
-
482,100

Comparative net movement in funds, included in the above are as follows:

Incoming resources £	Resources expended £	Movement in funds £
----------------------------	----------------------------	---------------------------

Unrestricted funds

General fund	116,286	(99,327)	16,959
--------------	---------	----------	--------

Restricted funds

General fund
121,661
(91,735)
29,926

TOTAL FUNDS

237,947
(191,062)
46,885

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	5,727	3,834	202	9,763

Restricted funds

General fund
429,488
61,384
(202)
490,670

TOTAL FUNDS

435,215

65,218

(-)

500,433

Tees Valley Community Asset Preservation
Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,056	(265,222)	3,834
Restricted funds			

General fund
168,661
(107,277)
61,384

TOTAL FUNDS

437,717
(372,499)
65,218

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Tees Valley Community Asset Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Vending machine income	-	214
Room hire	121,320	64,540
Miscellaneous	<u>5,100</u>	<u>-</u>
	126,420	64,754
Charitable activities		
Grants	<u>73,350</u>	<u>173,193</u>
Total incoming resources	199,770	237,947
EXPENDITURE		
Charitable activities		
Wages	53,729	31,030
Pensions	-	6,319
Project costs	11,784	-
Donations	<u>4,950</u>	<u>4,950</u>
	70,463	42,299
Support costs		
Management		
Business support services	18,195	15,800
Training	8,536	-
Rates	1,240	-
Insurance	1,697	1,503
Light and heat	15,583	10,742
Postage and stationery	1,037	743
Advertising and marketing	2,140	4,630
Sundries	-	1,795
Travelling expenses	256	-
Repairs and renewals	25,195	8,262
Property renovation costs	-	71,113
Maintenance contracts	7,989	6,876
Licences and subscriptions	364	418
Cleaning	1,350	1,495
Depreciation of leasehold property	7,015	7,159
Depreciation of plant & machinery	8,725	10,342
Depreciation of computer equipment	<u>305</u>	<u>115</u>
	99,627	140,893

This page does not form part of the statutory financial statements

Tees Valley Community Asset Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
Management Finance		
Bank charges	-	67
Loan interest	<u>303</u>	<u>282</u>
	303	349
Governance costs		
Trustees' expenses		
9,874		
6,081		
Accountancy and legal fees		
1,170		
1,440		
	11,044	7,521
Total resources expended		
181,437		
191,062		
Net income		
18,333		
46,885		

This page does not form part of the statutory financial statements

TEES VALLEY COMMUNITY ASSET PRESERVATION TRUST

England & Wales - Charity number 1166564

Accounts

REGISTERED COMPANY NUMBER: CE006260 (England and Wales)
REGISTERED CHARITY NUMBER: 1166564

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Tees Valley Community Asset Preservation
Trust

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Tees Valley Community Asset Preservation
Trust

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Tees Valley Community Asset Preservation
Trust

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are set out in the objects are:

To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the Trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects.

Report of the Trustees
for the Year Ended 30 April 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020/2021 was an extraordinary year. All normal day-to-day charitable activities stopped abruptly and attentions turned to dealing with the effects of the global pandemic and how the Charity would respond.

In the first quarter of the year, the situation changed daily and our immediate priority was to protect assets and services. An emergency budget was adopted to legislate for a worst-case scenario and all non-essential expenditure was suspended.

The focus then shifted towards providing a community response to the pandemic. Trustees applied for, and secured, emergency funding and government business support grants to provide services that addressed immediate local need.

- The nursery re-opened and stood ready to provide 24-hour childcare support for essential key workers;
- A food bank was established to collect and distribute food donations to vulnerable adults forced to self-isolate;
- The Charity partnered with the Linx Youth Project to support a meal distribution and delivery service; Virgo's Community Café, an independent café which operates from Hemlington Recreation Centre, re-opened to provide a meal collection service;
- A community Garden Project was developed to encourage people to get more active through volunteering post lockdown

2020/2021 was also a surprisingly successful year for fundraising. A number of grants were secured, some of which were capital, enabling us to invest in modernising Hemlington Recreation Centre. We would like to thank the following charitable, governmental and philanthropic organisations for their support:

- The Earl of Northampton's Charity - creating and enhancing community spaces program, who awarded us £35,000 to improve the dance studio, installing new windows, LED lighting and a suspended ceiling, and creating a more welcoming main entrance to Hemlington Recreation Centre;
- Middlesbrough Council - who awarded the Charity £16,566 from the Community Grant Fund to support our community response to the pandemic;
- Middlesbrough Council - who awarded the Charity £27,500 Business Support Grant Funding to cover fixed costs;
- The National Lottery - who awarded the Charity £25,444 to support our community response to the pandemic;
- Sport England - who awarded the Charity £4,320;
- County Durham Community Foundation - who awarded the Charity £5,000 to support our community response to the pandemic;
- Tees Valley Back to Business - who awarded the Charity £3,400 to support the development of a remote soft play and party booking service;
- Your Active Living Fund - who awarded the Charity £5,000 to create a community garden and install outdoor seating to support the community café;
- The Government Coronavirus Job Retention Scheme Grant - who awarded the Charity £24,033 to secure the jobs of the two longest serving staff.

Restrictions imposed by the national lockdown also created more time to share our expertise and we helped several organisations to secure emergency funding:

- St Mary's Church in Richmond received support to prepare a business case aimed at securing emergency heritage lottery funding;
- Cleveland Mountaineering Centre was supported to secure lottery funding to refurbish their club house which volunteers had not been able to maintain due to the lockdown;
- The Arthur Wharton Foundation, a registered charity that promotes racial harmony, knowledge and mutual understanding between different racial groups who also operate a community centre in Darlington, were supported to apply for lottery funding;
- The Friends of Fryers Field, a voluntary group that manages a community park on the east side of Darlington received advice and support;
- Harrowgate Hill Community Association received advice on preparing funding applications to develop a partnership project aimed at protecting a playing field.
- Red Hall Community Association received support to apply for business support grants.

Report of the Trustees
for the Year Ended 30 April 2021

As this report was written, in early May 2021, we look forward to welcoming people back into our facilities to continue enjoying activities that enable them to reach their full potential and enjoy a better quality of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Community Asset Preservation Trust is a Charitable Incorporated Organisation (CIO), governed by a constitution (Foundation Structure) dated 5th September 2015 (amended 13th April 2016). It was entered on to the Register of Charities with the registered charity number 1166564 on the 15th April 2016.

Recruitment and appointment of new trustees

The Constitution states that the CIO shall have a Board of Trustees comprising at least 3 persons. New trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006260 (England and Wales)

Registered Charity number

1166564

Registered office

98 Welbeck Avenue
Darlington
Co. Durham

Trustees

M Landers
Mrs L Paley
C Upton
M Wood
Mrs J Stainsby

Company Secretary

Independent Examiner

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:

M Landers - Trustee

Independent Examiner's Report to the Trustees of
Tees Valley Community Asset Preservation
Trust

Independent examiner's report to the trustees of Tees Valley Community Asset Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters
FCA
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

25 May 2021

Tees Valley Community Asset Preservation
Trust

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Centre	3	51,532	121,661	173,193	45,058
Other trading activities	2	64,754	-	64,754	98,068
Total		116,286	121,661	237,947	143,126
EXPENDITURE ON					
Charitable activities					
Centre		99,327	91,735	191,062	119,488
NET INCOME		16,959	29,926	46,885	23,638
Transfers between funds	12	202	(202)	-	-
Net movement in funds		17,161	29,724	46,885	23,638
RECONCILIATION OF FUNDS					
Total funds brought forward		5,727	429,488	435,215	411,577
TOTAL FUNDS CARRIED FORWARD		22,888	459,212	482,100	435,215

The notes form part of these financial statements

Tees Valley Community Asset Preservation Trust

Balance Sheet
30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Tangible assets	8	2,636	382,056	384,692	370,583
CURRENT ASSETS					
Debtors	9	450	1,609	2,059	-
Cash at bank		26,343	84,634	110,977	71,832
		<u>26,793</u>	<u>86,243</u>	<u>113,036</u>	<u>71,832</u>
CREDITORS					
Amounts falling due within one year	10	(6,541)	(9,087)	(15,628)	(7,200)
		<u>20,252</u>	<u>77,156</u>	<u>97,408</u>	<u>64,632</u>
NET CURRENT ASSETS					
		<u>22,888</u>	<u>459,212</u>	<u>482,100</u>	<u>435,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>22,888</u>	<u>459,212</u>	<u>482,100</u>	<u>435,215</u>
NET ASSETS					
		<u>22,888</u>	<u>459,212</u>	<u>482,100</u>	<u>435,215</u>
FUNDS					
	12			22,888	5,727
Unrestricted funds				482,100	429,488
Restricted funds				<u>482,100</u>	<u>435,215</u>
TOTAL FUNDS					
				<u>482,100</u>	<u>435,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Tees Valley Community Asset Preservation
Trust

Balance Sheet - continued
30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. OTHER TRADING ACTIVITIES

	30.4.21	30.4.20
	£	£
Vending machine income	214	690
Room hire	64,540	95,378
Miscellaneous	-	2,000
	<u>64,754</u>	<u>98,068</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	30.4.21	30.4.20
	£	£
Grants	173,193	45,058
	<u>173,193</u>	<u>45,058</u>
	30.4.21	30.4.20
	£	£
Lotto Grant	25,444	-
MBC Covid-19 Business Support Grant Fund	27,500	25,000
MBC Community Action Fund	-	1,500
Sport England	4,320	-
Community Grant Fund	16,566	-
County Durham Community Foundation	5,000	-
National Lottery Awards For All	-	9,920
Business Growth Fund	25,630	-
Your Active Living Fund	5,000	-
Coronavirus Job Retention Scheme Grant	24,033	7,638
Tees Valley Back to Business	3,400	-
The Earl of Northampton's Charity	35,000	-
Key Fund	1,300	-
W G Edwards Charitable Foundation	-	1,000
	<u>173,193</u>	<u>45,058</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Depreciation - owned assets	17,616	10,925
Other operating leases	15,800	6,977
	<u>15,800</u>	<u>6,977</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

	30.4.21	30.4.20
	£	£
Trustees' expenses	6,081	7,137
	<u>6,081</u>	<u>7,137</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
Office and administration	4	7
	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Centre	7,638	37,420	45,058
Other trading activities	96,068	2,000	98,068
Total	<u>103,706</u>	<u>39,420</u>	<u>143,126</u>
 EXPENDITURE ON			
Charitable activities			
Centre	108,951	10,537	119,488
NET INCOME/(EXPENDITURE)	<u>(5,245)</u>	<u>28,883</u>	<u>23,638</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	10,972	400,605	411,577
TOTAL FUNDS CARRIED FORWARD	<u>5,727</u>	<u>429,488</u>	<u>435,215</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2020	379,636	22,962	1,053	403,651
Additions	-	31,196	529	31,725
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	379,636	54,158	1,582	435,376
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 May 2020	19,765	12,567	736	33,068
Charge for year	7,159	10,342	115	17,616
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	26,924	22,909	851	50,684
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 April 2021	<u>352,712</u>	<u>31,249</u>	<u>731</u>	<u>384,692</u>
At 30 April 2020	<u>359,871</u>	<u>10,395</u>	<u>317</u>	<u>370,583</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Other debtors	450	-
Prepayments	1,609	-
	<hr/>	<hr/>
	2,059	-
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans and overdrafts (see note 11)	9,088	-
Trade creditors	5,100	5,760
Accrued expenses	1,440	1,440
	<hr/>	<hr/>
	15,628	7,200
	<hr/>	<hr/>

11. LOANS

An analysis of the maturity of loans is given below:

	30.4.21 £	30.4.20 £
Amounts falling due within one year on demand:		
Bank loans	9,088	-
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

12. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	5,727	16,959	202	22,888
Restricted funds				
General fund	429,488	29,926	(202)	459,212
TOTAL FUNDS	<u>435,215</u>	<u>46,885</u>	<u>-</u>	<u>482,100</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,286	(99,327)	16,959
Restricted funds			
General fund	121,661	(91,735)	29,926
TOTAL FUNDS	<u>237,947</u>	<u>(191,062)</u>	<u>46,885</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	10,972	(5,245)	5,727
Restricted funds			
General fund	400,605	28,883	429,488
TOTAL FUNDS	<u>411,577</u>	<u>23,638</u>	<u>435,215</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,706	(108,951)	(5,245)
Restricted funds			
General fund	39,420	(10,537)	28,883
TOTAL FUNDS	<u>143,126</u>	<u>(119,488)</u>	<u>23,638</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	10,972	11,714	202	22,888
Restricted funds				
General fund	400,605	58,809	(202)	459,212
TOTAL FUNDS	<u>411,577</u>	<u>70,523</u>	<u>-</u>	<u>482,100</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,992	(208,278)	11,714
Restricted funds			
General fund	161,081	(102,272)	58,809
TOTAL FUNDS	<u>381,073</u>	<u>(310,550)</u>	<u>70,523</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Other trading activities		
Vending machine income	214	690
Room hire	64,540	95,378
Miscellaneous	-	2,000
	<hr/>	<hr/>
	64,754	98,068
Charitable activities		
Grants	173,193	45,058
	<hr/>	<hr/>
Total incoming resources	237,947	143,126
EXPENDITURE		
Charitable activities		
Wages	31,030	45,622
Pensions	6,319	5,626
Donations	4,950	-
	<hr/>	<hr/>
	42,299	51,248
Support costs		
Management		
Wages	-	8,680
Business support services	15,800	6,977
Insurance	1,503	1,827
Light and heat	10,742	16,229
Postage and stationery	743	450
Advertising and marketing	4,630	560
Sundries	1,795	1,142
Travelling expenses	-	812
Repairs and renewals	8,162	4,657
Property renovation costs	71,113	-
Maintenance contracts	6,876	5,754
Licences and subscriptions	418	173
Cleaning	1,495	1,477
Depn of leasehold property	7,159	7,305
Depn of plant & machinery	10,342	3,464
Depn of computer equipment	115	156
	<hr/>	<hr/>
	140,893	59,663
Finance		
Bank charges	67	-
Loan interest	282	-
	<hr/>	<hr/>
	349	-

This page does not form part of the statutory financial statements

Tees Valley Community Asset Preservation
Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21	30.4.20
	£	£
Finance		
Governance costs		
Trustees' expenses	6,081	7,137
Accountancy and legal fees	1,440	1,440
	<u>7,521</u>	<u>8,577</u>
Total resources expended	<u>191,062</u>	<u>119,488</u>
Net income	<u><u>46,885</u></u>	<u><u>23,638</u></u>

This page does not form part of the statutory financial statements